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AIR CARRIER FINANCIAL STATISTICS



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CIVIL AERONAUTICS BOARD



AIR CARRIER FINANCIAL STATISTICS



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CIVIL AERONAUTICS BOARD
WASHINGTON, D.C. 20428

ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

L i n e No.	Carrier	City of head office
	(1)	(2)
1	Airlift International, Inc.	Miami, Florida
2	Air Micronesia*	Los Angeles, Calif.
3	Alaska Airlines, Inc.	Seattle, Washington
4	Allegheny Airlines, Inc.	Washington, D. C.
5	Aloha Airlines, Inc.	Honolulu, Hawaii
6	American Airlines, Inc.	New York, New York
7	Aspen Airways, Inc.*	Denver, Colorado
8	Braniff Airways, Inc.	Dallas, Texas
9	Caribbean-Atlantic Airlines, Inc.*	Santurce, Puerto Rico
10	Chicago Helicopter Airways, Inc.*	Chicago, Illinois
11	Continental Air Lines, Inc.	Los Angeles, Calif.
12	Delta Air Lines, Inc.	Atlanta, Georgia
13	Eastern Air Lines, Inc.	New York, New York
14	Flying Tiger Line Inc., The	Los Angeles, Calif.
15	Frontier Airlines, Inc.	Denver, Colorado
16	Hawaiian Airlines, Inc.	Honolulu, Hawaii
17	Hughes Air Corp. d/b/a/ Hughes Air West	San Francisco, Calif.
18	Kodiak-Western Alaska Airlines, Inc.	Kodiak, Alaska
19	National Airlines, Inc.	Miami, Florida

* Group 1 Air carriers

L i n e No.	Carrier	City of head office
	(1)	(2)
20	New York Airways, Inc.*	Flushing, New York
21	North Central Airlines, Inc.	Minneapolis, Minn.
22	Northwest Airlines, Inc.	St. Paul, Minnesota
23	Ozark Air Lines, Inc.	St. Louis, Missouri
24	Pan American World Airways, Inc. (PAA)	New York, New York
25	Piedmont Aviation, Inc.	Winston-Salem, N. C.
26	Reeve Aleutian Airways, Inc.*	Anchorage, Alaska
27	SFO Helicopter Airlines, Inc.	Oakland, California
28	Seaboard World Airlines, Inc.	Jamaica, New York
29	Southern Airways, Inc.	Hapeville, Georgia
30	Texas International Airlines, Inc.	Houston, Texas
31	Trans World Airlines, Inc. (TWA)	New York, New York
32	United Air Lines, Inc.	Chicago, Illinois
33	Western Air Lines, Inc.	Los Angeles, Calif.
34	Wien Air Alaska, Inc.	Anchorage, Alaska
35	Wright Air Lines, Inc.*	Cleveland, Ohio

FOREWORD

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics
(issued monthly)

Air Carrier Financial Statistics
(issued quarterly)

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 states.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers; the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

"Earnings Position and Average Investment" data here-to-fore presented in Table 2 have been discontinued to facilitate more timely release of this publication. Similar data for most certificated route carriers are now presented in the Board's "Interim Financial Report" issued quarterly.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Statistical Data Division of the Bureau of Accounts and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

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Carrier-group data

	<u>Table 1</u>	<u>Table 2 *</u>
Total Certificated Route Air Carriers	1	55
Total System Trunks	1	57
Total System All-Cargo	2	58
Total Domestic	2	
Total Domestic Passenger/Cargo	3	
Total Domestic Trunks	3	
Total Domestic All-Cargo	4	
Total Local Service	4	59
Total Helicopter	5	60
Total Alaskan	5	61
Total Hawaiian	6	62
Total Other	6	63
Total International.....	7	
Total International Trunks	7	
Total International All-Cargo	8	

Individual-Carrier Data

System Trunks	9	64
System All-Cargo	16	97
Domestic Trunks	18	
Local Service	24	77
Helicopters	29	85
Alaskan	31	88
Hawaiian	34	93
Other	35	95
Domestic All-Cargo	36	
International Trunks	37	
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* System Data

For technical notes, see end of Table 1.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL CERTIFICATED ROUTE AIR CARRIERS ^{g/}				TOTAL SYSTEM TRUNKS ^{g/}				L I N E N O.
	QUARTER		12 MONTHS		QUARTER		12 MONTHS		
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
OPERATING REVENUES									
TRANSPORT:									
PASSENGER, FIRST CLASS (SCH)	661,101	562,764	2,465,294	2,226,962	394,250	350,548	1,439,366	1,363,649	1
PASSENGER, COACH AND ECONOMY (SCH)	1,989,791	1,759,685	8,137,458	7,259,127	1,983,960	1,744,257	8,102,512	7,184,229	2
TOTAL PASSENGER REVENUES (SCH)	2,650,892	2,322,449	10,602,752	9,486,089	2,378,210	2,094,804	9,541,878	8,547,878	3
FREIGHT (SCHEDULED)	272,479	232,319	1,078,619	936,222	206,757	180,452	818,715	724,068	4
EXPRESS (SCHEDULED)	8,404	8,534	36,044	32,620	7,293	7,461	31,177	28,035	5
PRIORITY U.S. MAIL (SCH)	53,325	40,703	204,432	168,156	45,001	34,867	172,135	141,683	6
NON PRIORITY U.S. MAIL (SCH)	15,714	23,734	95,217	93,790	10,921	18,400	66,104	72,234	7
FOREIGN MAIL (SCHEDULED)	2,307	1,962	8,349	7,679	2,306	1,961	8,334	7,670	8
EXCESS BAGGAGE (SCHEDULED)	7,114	6,463	30,171	27,445	6,653	6,053	28,115	25,500	9
CHARTER, PASSENGER	77,715	78,375	354,559	323,686	71,200	68,477	319,520	277,922	10
CHARTER, FREIGHT	15,760	15,754	65,737	117,023	5,875	5,549	28,936	48,032	11
OTHER TRANSPORT	42,384	7,280	142,711	27,102	35,968	6,502	119,124	23,647	12
OVER-ALL TRANSPORT REVENUES	3,146,094	2,737,575	12,618,590	11,219,811	2,770,186	2,424,526	11,134,038	9,896,670	13
TRANSPORT RELATED REVENUES									14
SUBSIDY	20,680	17,262	72,347	71,936					15
OTHER TRANSPORT RELATED	107,266	30,936	216,108	117,118	99,178	27,345	192,724	101,655	16
TOTAL NON TRANSPORT REVENUES	127,945	48,198	288,454	189,054	99,178	27,345	192,724	101,655	17
OVER-ALL OPERATING REVENUES	3,274,039	2,785,772	12,907,044	11,408,865	2,869,364	2,451,871	11,326,762	9,998,325	18
OPERATING EXPENSES									
FLYING OPERATIONS	1,002,075	805,437	3,586,281	3,081,962	874,791	703,057	3,125,919	2,670,227	19
MAINTENANCE, DIRECT	246,062	239,014	978,065	890,610	207,473	203,066	824,934	746,562	20
MAINTENANCE, INDIRECT	202,499	190,156	787,035	717,050	179,884	170,536	702,450	641,986	21
PASSENGER SERVICE	308,897	297,180	1,281,118	1,160,958	288,106	278,403	1,198,155	1,087,469	22
AIRCRAFT AND TRAFFIC SERVICING	606,176	555,736	2,386,054	2,081,556	515,888	475,380	2,033,949	1,777,980	23
PROMOTION AND SALES	357,196	321,877	1,460,140	1,320,981	320,793	291,300	1,317,472	1,198,195	24
GENERAL AND ADMINISTRATION	161,163	144,465	621,842	558,239	134,582	121,289	520,152	465,161	25
TRANSPORT RELATED	71,286		71,286		67,477		67,477		26
AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	15,697	14,994	68,101	59,267	13,975	13,043	61,151	50,974	27
DEPRECIATION, FLIGHT EQUIPMENT	209,892	200,796	843,604	804,334	193,450	185,514	779,201	736,684	28
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	43,122	38,667	166,990	151,317	40,343	36,037	156,222	140,601	29
OVER-ALL OPERATING EXPENSES	3,224,064	2,808,323	12,250,516	10,826,274	2,836,762	2,477,624	10,787,082	9,515,839	30
OPERATING PROFIT									31
OPERATING PROFIT OR (LOSS)	49,975	-22,551	656,528	582,590	32,602	-25,753	539,680	482,486	32
NON OPERATING INCOME & EXPENSES									
CAPITAL GAINS OR (LOSSES), OPER. PROP.	26,687	11,902	69,824	23,900	25,751	10,924	64,908	21,175	33
INTEREST EXPENSE	100,375	82,520	385,996	316,013	87,912	71,175	335,279	269,010	34
OTHER NON OPERATING INCOME & (EXPENSES) NET	29,823	14,515	105,840	25,188	24,977	11,014	85,183	17,673	35
NON OPERATING INCOME & (EXPENSES), NET	-43,865	-56,103	-210,332	-266,925	-37,184	-49,237	-185,188	-230,163	36
NET INCOME									
NET INCOME BEFORE INCOME TAXES	6,110	-78,654	446,196	315,665	-4,582	-74,990	354,492	252,323	37
INCOME TAXES FOR THE PERIOD	10,245	-32,397	177,288	94,194	8,045	-33,358	154,782	74,573	38
NET INCOME BEFORE SPECIAL ITEMS	-4,135	-46,258	268,908	221,471	-12,627	-41,633	199,710	177,750	39
SPECIAL ITEMS:									40
SPECIAL INCOME CREDITS & DEBITS NET	1,923	-10	6,006	-4,805			4,729	-5,176	41
SPECIAL INCOME TAX CREDIT & DEBIT NET			-8,902	-2,366			-8,727	-2,366	42
NET INCOME AFTER SPECIAL ITEMS	-2,213	-46,268	266,011	214,300	-12,627	-41,633	195,712	170,208	43
UNAPPROPRIATED RETAINED EARNINGS ^{b/}									44
BEGINNING OF PERIOD	1,806,237	1,601,770	1,533,971	1,337,516	1,793,171	1,633,216	1,579,493	1,451,278	45
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-2,213	-46,268	266,011	214,300	-12,627	-41,633	195,712	170,208	46
CASH DIVIDENDS & OTHER ASSET DISTRIB.	18,990	13,795	49,874	36,010	12,744	7,172	39,511	27,787	47
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-7,380	-7,642	27,547	18,259	-6,528	-4,918	25,578	-14,207	48
END OF PERIOD	1,777,654	1,534,064	1,777,654	1,534,064	1,761,272	1,579,493	1,761,272	1,579,493	49
ADJUSTED U.S. MAIL & SUBSIDY REVENUE									50
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	69,040	64,437	299,649	261,945	55,923	53,267	238,239	213,917	51
SUBSIDY	18,041	16,409	69,971	66,410					52

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL SYSTEM ALL-CARGO ^{g/}				TOTAL DOMESTIC			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
1	TRANSPORT:								
2	PASSENGER, FIRST CLASS (SCH)					592,971	499,347	2,197,641	1,974,917
3	PASSENGER, COACH AND ECONOMY (SCH)					1,615,645	1,427,462	6,463,563	5,757,466
4	TOTAL PASSENGER REVENUES (SCH)					2,208,616	1,926,808	8,661,204	7,732,383
5	FREIGHT (SCHEDULED)	51,489	39,457	202,698	161,113	165,235	147,516	675,395	586,416
6	EXPRESS (SCHEDULED)	203	129	889	506	8,334	8,486	35,781	32,368
7	PRIORITY U.S. MAIL (SCH)	2,189	2,353	11,917	12,256	40,224	26,263	149,572	107,277
8	NON PRIORITY U.S. MAIL (SCH)	3,987	3,755	23,019	15,491	5,484	13,175	50,395	52,922
9	FOREIGN MAIL (SCHEDULED)	-3		9	6	86	38	489	196
10	EXCESS BAGGAGE (SCHEDULED)					3,270	3,111	14,448	13,020
11	CHARTER, PASSENGER	2,866	5,673	19,202	29,307	31,304	32,261	137,345	126,100
12	CHARTER, FREIGHT	9,598	9,958	35,663	67,168	2,210	1,725	9,419	18,730
13	OTHER TRANSPORT	-28	85	118	276	37,702	6,055	132,616	22,797
14	OVER-ALL TRANSPORT REVENUES	70,302	61,408	293,514	286,123	2,502,465	2,165,440	9,866,663	8,692,210
15	TRANSPORT-RELATED REVENUES								
16	SUBSIDY					20,680	17,262	72,347	71,936
17	OTHER TRANSPORT-RELATED	960	602	2,985	4,625	86,621	24,299	157,763	89,118
18	TOTAL NON TRANSPORT REVENUES	960	602	2,985	4,625	107,300	41,561	230,109	161,053
19	OVER-ALL OPERATING REVENUES	71,262	62,010	296,499	290,747	2,609,766	2,207,001	10,096,772	8,853,264
20	OPERATING EXPENSES								
21	FLYING OPERATIONS	34,143	23,739	113,803	102,478	751,783	633,353	2,756,491	2,399,044
22	MAINTENANCE, DIRECT	5,938	4,982	21,343	19,707	199,122	195,611	800,995	723,396
23	MAINTENANCE, INDIRECT	3,128	2,846	11,998	11,601	158,492	150,050	618,577	559,201
24	PASSENGER SERVICE	532	720	3,376	4,027	240,439	231,436	976,796	886,365
25	AIRCRAFT AND TRAFFIC SERVICING	16,956	15,155	68,836	60,421	482,305	441,660	1,875,463	1,638,025
26	PROMOTION AND SALES	5,219	4,450	20,241	19,090	272,429	244,330	1,085,014	966,222
27	GENERAL AND ADMINISTRATION	4,934	3,774	17,889	15,709	122,494	110,022	469,049	417,794
28	TRANSPORT RELATED	329		329		56,778		56,778	
29	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	209	391	773	855	12,836	11,883	56,064	47,184
30	DEPRECIATION, FLIGHT EQUIPMENT	3,189	3,248	12,089	13,307	166,566	158,262	667,917	625,171
31	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	776	725	3,011	2,870	32,874	30,126	127,242	116,709
32	OVER-ALL OPERATING EXPENSES	75,353	60,031	273,688	250,064	2,496,118	2,206,732	9,490,386	8,379,110
33	OPERATING PROFIT								
34	OPERATING PROFIT OR (LOSS)	-4,091	1,980	22,810	40,683	113,648	268	606,386	474,153
35	NON OPERATING INCOME & EXPENSES								
36	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-49	306	173	395	19,280	8,708	52,433	18,732
37	INTEREST EXPENSE	2,272	2,579	10,121	11,608	73,128	58,121	275,589	222,542
38	OTHER NON OPERATING INCOME & (EXPENSES) NET	3,582	3,182	17,275	9,548	20,865	6,714	45,348	-1,476
39	NON OPERATING INCOME & (EXPENSES), NET	1,261	909	7,326	-1,665	-32,982	-42,700	-177,808	-205,287
40	NET INCOME								
41	NET INCOME BEFORE INCOME TAXES	-2,830	2,888	30,137	39,018	80,665	-42,431	428,578	268,866
42	INCOME TAXES FOR THE PERIOD	-1,579	1,581	12,339	14,822	35,378	-13,404	176,070	90,207
43	NET INCOME BEFORE SPECIAL ITEMS	-1,251	1,307	17,798	24,196	45,287	-29,027	252,508	178,659
44	SPECIAL ITEMS:								
45	SPECIAL INCOME CREDITS & DEBITS NET					1,923	-10	1,184	-2,988
46	SPECIAL INCOME TAX CREDIT & DEBIT NET							3,685	814
47	NET INCOME AFTER SPECIAL ITEMS	-1,251	1,307	17,798	24,196	47,210	-29,038	257,376	176,486
48	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
49	BEGINNING OF PERIOD	49,386	40,986	33,638	19,697	1,673,842	1,469,873	1,426,921	1,204,322
50	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,251	1,307	17,798	24,196	23,074	-24,076	298,059	237,787
51	CASH DIVIDENDS & OTHER ASSET DISTRIB.	5,000	6,000	8,300	7,600	18,990	13,795	49,874	36,010
52	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-875	-2,655	-875	-2,655	-6,504	-4,987	-3,684	20,914
53	END OF PERIOD	42,260	33,638	42,260	33,638	1,671,421	1,427,014	1,671,421	1,427,014
54	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
55	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	6,177	6,107	34,936	27,747	45,708	39,438	199,967	160,200
56	SUBSIDY					18,041	16,409	69,971	66,410

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL DOMESTIC PASS/CARGO				TOTAL DOMESTIC TRUNKS ^{g/}			
	QUARTER		12 MONTHS		QUARTER		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUES								
TRANSPORT:								
PASSENGER, FIRST CLASS (SCH)	592,971	499,347	2,197,641	1,974,917	326,120	287,130	1,171,712	1,111,604
PASSENGER, COACH AND ECONOMY (SCH)	1,615,645	1,427,462	5,463,563	5,757,466	1,609,814	1,412,033	5,428,617	5,682,568
TOTAL PASSENGER REVENUES (SCH)	2,208,616	1,926,808	8,661,204	7,732,383	1,935,934	1,699,163	7,600,329	6,794,172
FREIGHT (SCHEDULED)	146,460	132,623	593,809	528,403	132,227	120,213	536,603	477,362
EXPRESS (SCHEDULED)	8,134	8,357	34,903	31,863	7,227	7,413	30,925	27,783
PRIORITY U.S. MAIL (SCH)	39,856	25,988	148,022	106,173	33,722	22,504	127,642	91,957
NON PRIORITY U.S. MAIL (SCH)	4,804	12,956	46,510	52,043	3,999	11,376	40,416	45,979
FOREIGN MAIL (SCHEDULED)	86	38	489	196	83	38	483	193
EXCESS BAGGAGE (SCHEDULED)	3,270	3,111	14,448	13,020	2,809	2,701	12,392	11,075
CHARTER, PASSENGER	31,304	32,225	137,266	126,057	27,656	28,000	121,429	109,600
CHARTER, FREIGHT	793	643	4,513	13,462	507	395	3,376	11,640
OTHER TRANSPORT	37,733	5,983	132,529	22,546	31,289	5,290	109,060	19,367
OVER-ALL TRANSPORT REVENUES	2,481,057	2,148,732	9,773,693	8,626,147	2,175,452	1,897,092	8,582,655	7,589,129
TRANSPORT RELATED REVENUES								
SUBSIDY	20,680	17,262	72,347	71,936				
OTHER TRANSPORT RELATED	86,461	24,187	156,629	87,819	79,333	21,199	136,230	76,981
TOTAL NON TRANSPORT REVENUES	107,140	41,449	228,975	159,755	79,333	21,199	136,230	76,981
OVER-ALL OPERATING REVENUES	2,588,197	2,190,182	10,002,668	8,785,902	2,254,785	1,918,291	8,718,885	7,666,110
OPERATING EXPENSES								
FLYING OPERATIONS	740,495	626,921	2,719,297	2,375,242	647,354	548,280	2,372,739	2,065,984
MAINTENANCE, DIRECT	197,094	194,295	793,614	718,852	164,443	163,329	661,827	594,510
MAINTENANCE, INDIRECT	157,426	149,240	614,378	556,278	137,939	132,466	541,791	492,816
PASSENGER SERVICE	240,439	231,432	976,782	886,361	220,180	213,375	897,195	816,899
AIRCRAFT AND TRAFFIC SERVICING	475,171	436,048	1,847,468	1,616,325	401,840	370,848	1,564,199	1,373,170
PROMOTION AND SALES	271,218	243,388	1,080,503	962,748	240,034	217,261	958,076	859,052
GENERAL AND ADMINISTRATION	120,815	108,836	462,810	413,571	99,168	89,433	379,008	336,202
TRANSPORT RELATED	56,668		56,668		53,188		53,188	
AMORTIZATION OF DEVL. & PREOP. EXP., ETC.	12,807	11,720	55,987	46,960	11,294	10,159	49,810	39,521
DEPRECIATION, FLIGHT EQUIPMENT	165,310	157,513	663,914	622,204	152,057	145,480	611,600	567,861
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	32,628	29,908	126,309	115,880	30,625	28,003	118,552	108,034
OVER-ALL OPERATING EXPENSES	2,470,071	2,189,302	9,397,730	8,314,421	2,158,122	1,918,634	8,207,984	7,254,050
OPERATING PROFIT								
OPERATING PROFIT OR (LOSS)	118,127	880	604,938	471,481	96,663	-343	510,901	412,060
NON OPERATING INCOME & EXPENSES								
CAPITAL GAINS OR (LOSSES), OPER. PROP.	19,306	8,577	52,353	18,578	18,321	7,905	47,610	16,248
INTEREST EXPENSE	72,665	57,623	273,650	220,284	62,473	48,857	233,054	184,890
OTHER NON OPERATING INCOME & (EXPENSES) NET	19,428	5,868	40,248	-4,007	18,164	5,549	36,866	-1,974
NON OPERATING INCOME & (EXPENSES), NET	-33,930	-43,178	-181,048	-205,713	-25,989	-35,403	-148,578	-170,616
NET INCOME								
NET INCOME BEFORE INCOME TAXES	84,197	-42,298	423,890	265,768	70,674	-35,746	362,323	241,444
INCOME TAXES FOR THE PERIOD	37,127	-13,808	173,443	87,868	33,348	-13,188	163,275	83,070
NET INCOME BEFORE SPECIAL ITEMS	47,069	-28,490	250,447	177,900	37,326	-22,558	199,048	158,375
SPECIAL ITEMS:								
SPECIAL INCOME CREDITS & DEBITS NET	1,923	-10	1,184	-2,988			-93	-3,358
SPECIAL INCOME TAX CREDIT & DEBIT NET			3,685	814			3,860	814
NET INCOME AFTER SPECIAL ITEMS	48,992	-28,500	255,316	175,726	37,326	-22,558	202,815	155,831
UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
BEGINNING OF PERIOD	1,610,342	1,417,275	1,377,685	1,166,741	1,646,662	1,489,707	1,456,844	1,300,200
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	23,409	-26,715	280,830	218,533	11,743	-20,772	228,329	198,637
CASH DIVIDENDS & OTHER ASSET DISTRIB.	13,990	7,795	41,574	28,410	12,744	7,172	39,511	27,787
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-6,504	-4,987	-3,684	20,914	-6,528	-4,918	-6,528	-14,207
END OF PERIOD	1,613,256	1,377,778	1,613,256	1,377,778	1,639,134	1,456,844	1,639,134	1,456,844
ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	44,661	38,943	194,533	158,216	37,721	33,880	168,058	137,935
SUBSIDY	18,041	16,409	69,971	66,410				

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL DOMESTIC ALL-CARGO ^{g/}				TOTAL LOCAL SERVICE ^{g/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)					239,962	189,932	921,525	774,727
2	PASSENGER, COACH AND ECONOMY (SCH)						11,209	7,268	49,184
3	TOTAL PASSENGER REVENUES (SCH)					239,962	201,141	928,793	823,911
4	FREIGHT (SCHEDULED)	18,775	14,893	81,587	58,013	11,220	10,200	44,828	40,434
5	EXPRESS (SCHEDULED)	200	129	877	505	892	925	3,898	3,955
6	PRIORITY U.S. MAIL (SCH)	368	275	1,549	1,104	3,780	1,834	12,481	6,915
7	NON PRIORITY U.S. MAIL (SCH)	679	219	3,885	879	610	943	3,349	3,597
8	FOREIGN MAIL (SCHEDULED)					3	1	6	3
9	EXCESS BAGGAGE (SCHEDULED)					251	243	1,212	1,155
10	CHARTER, PASSENGER		36	80	43	3,274	3,933	13,716	14,248
11	CHARTER, FREIGHT	1,417	1,082	4,906	5,267				
12	OTHER TRANSPORT	-30	73	87	251	5,540	606	20,280	2,761
13	OVER-ALL TRANSPORT REVENUES	21,408	16,708	92,970	66,063	265,532	219,827	1,028,563	896,979
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY					19,384	15,935	68,004	67,573
15	OTHER TRANSPORT-RELATED	160	111	1,134	1,298	6,141	2,602	17,460	8,892
16	TOTAL NON TRANSPORT REVENUES	160	111	1,134	1,298	25,524	18,537	85,463	76,465
17	OVER-ALL OPERATING REVENUES	21,568	16,819	94,104	67,361	291,056	238,364	1,114,025	973,444
	OPERATING EXPENSES								
18	FLYING OPERATIONS	11,287	6,432	37,194	23,802	81,265	68,771	300,379	266,023
19	MAINTENANCE, DIRECT	2,028	1,316	7,381	4,544	28,445	26,994	114,915	108,201
20	MAINTENANCE, INDIRECT	1,066	809	4,199	2,923	16,990	14,375	63,121	54,505
21	PASSENGER SERVICE		4	13	4	18,717	16,716	73,101	63,126
22	AIRCRAFT AND TRAFFIC SERVICING	7,134	5,611	27,995	21,700	66,962	59,884	257,839	222,198
23	PROMOTION AND SALES	1,211	942	4,511	3,474	26,705	22,497	104,750	88,971
24	GENERAL AND ADMINISTRATION	1,679	1,186	6,238	4,222	14,748	13,240	56,224	52,831
25	TRANSPORT RELATED	111		111		2,956		2,956	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	30	163	78	224	1,353	1,380	5,449	6,721
27	DEPRECIATION, FLIGHT EQUIPMENT	1,256	749	4,003	2,967	12,060	11,074	47,848	50,574
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	246	218	933	828	1,647	1,566	6,372	6,484
29	OVER-ALL OPERATING EXPENSES	26,048	17,430	92,656	64,689	271,848	236,496	1,032,955	919,634
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-4,479	-611	1,448	2,672	19,208	1,868	81,071	53,810
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-26	131	79	154	853	232	4,107	1,292
32	INTEREST EXPENSE	463	499	1,939	2,258	9,064	7,825	36,521	31,344
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	1,437	846	5,099	2,531	1,101	393	2,892	-1,881
34	NON OPERATING INCOME & (EXPENSES), NET	948	478	3,240	427	-7,111	-7,201	-29,521	-31,933
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-3,531	-133	4,688	3,099	12,097	-5,333	51,550	21,877
36	INCOME TAXES FOR THE PERIOD	-1,749	404	2,628	2,339	3,224	-125	8,330	4,695
37	NET INCOME BEFORE SPECIAL ITEMS	-1,782	-537	2,060	759	8,873	-5,208	43,219	17,182
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET					565		1,060	-2
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-1,782	-537	2,060	759	9,439	-5,208	44,280	17,180
	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
41	BEGINNING OF PERIOD	63,500	52,598	49,236	37,582	-12,872	-39,296	-45,127	-96,903
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-335	2,638	17,229	19,255	9,439	-5,208	44,280	17,180
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	5,000	6,000	8,300	7,600	1,246	623	2,064	623
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					24		-1,745	35,219
45	END OF PERIOD	58,165	49,236	58,165	49,236	-4,655	-45,127	-4,655	-45,127
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,047	495	5,434	1,983	4,390	2,777	15,830	10,512
47	SUBSIDY					16,745	15,092	65,626	62,040

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

	TOTAL HELICOPTERS								TOTAL ALASKAN			
	QUARTER		12 MONTHS		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR		
REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)												
OPERATING REVENUES												
TRANSPORT:												
PASSENGER, FIRST CLASS (SCH)	2,097	1,869	9,124	8,603	4,301	3,310	19,597	17,859				
PASSENGER, COACH AND ECONOMY (SCH)					5,831	4,219	27,678	25,714				
TOTAL PASSENGER REVENUES (SCH)	2,097	1,869	9,124	8,603	10,132	7,530	47,275	43,573				
FREIGHT (SCHEDULED)	19	18	71	73	2,123	1,435	8,792	7,571				
EXPRESS (SCHEDULED)	7	13	46	63	8	6	34	60				
PRIORITY U.S. MAIL (SCH)	5	5	20	24	2,309	1,605	7,695	7,115				
NON PRIORITY U.S. MAIL (SCH)					121	571	2,381	2,212				
FOREIGN MAIL (SCHEDULED)												
EXCESS BAGGAGE (SCHEDULED)	1	1	6	5	182	132	697	634				
CHARTER, PASSENGER	3	3	29	71	311	239	1,718	1,886				
CHARTER, FREIGHT	102	87	544	428	185	161	565	1,394				
OTHER TRANSPORT	15	3	42	15	152	27	543	159				
OVER-ALL TRANSPORT REVENUES	2,249	1,998	9,881	9,283	15,522	11,706	69,699	64,605				
TRANSPORT RELATED REVENUES												
SUBSIDY					1,296	1,327	4,343	4,363				
OTHER TRANSPORT RELATED	344	91	721	319	371	140	1,319	1,003				
TOTAL NON TRANSPORT REVENUES	344	91	721	319	1,667	1,467	5,662	5,366				
OVER-ALL OPERATING REVENUES	2,593	2,089	10,602	9,602	17,189	13,173	75,361	69,971				
OPERATING EXPENSES												
FLYING OPERATIONS	784	708	3,030	2,843	5,529	4,498	22,158	22,256				
MAINTENANCE, DIRECT	501	430	1,882	1,661	1,589	1,898	7,254	8,331				
MAINTENANCE, INDIRECT	249	263	1,018	1,001	1,279	1,185	4,749	4,570				
PASSENGER SERVICE					680	573	3,014	3,392				
AIRCRAFT AND TRAFFIC SERVICING					2,243	1,847	9,081	8,624				
PROMOTION AND SALES					918	835	4,155	4,430				
GENERAL AND ADMINISTRATION	1,099	984	4,262	3,792	3,836	3,536	16,033	14,871				
TRANSPORT RELATED	227		227		200		200					
AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	10	18	42	46	56	52	263	257				
DEPRECIATION, FLIGHT EQUIPMENT	47	43	199	140	687	554	2,626	2,168				
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	14	12	56	56	222	218	883	876				
OVER-ALL OPERATING EXPENSES	2,932	2,460	10,715	9,539	17,241	15,198	70,418	69,777				
OPERATING PROFIT												
OPERATING PROFIT OR (LOSS)	-339	-371	-113	63	-52	-2,025	4,943	194				
NON OPERATING INCOME & EXPENSES												
CAPITAL GAINS OR (LOSSES), OPER. PROP.	-1		-6	-36	134	441	552	1,189				
INTEREST EXPENSE	29	50	121	216	732	495	2,507	2,128				
OTHER NON OPERATING INCOME & (EXPENSES) NET	46	8	68	17	160	-152	532	-414				
NON OPERATING INCOME & (EXPENSES), NET	17	-42	-59	-235	-439	-205	-1,423	-1,353				
NET INCOME												
NET INCOME BEFORE INCOME TAXES	-322	-413	-172	-171	-491	-2,230	3,520	-1,159				
INCOME TAXES FOR THE PERIOD	22		22		-13	-703	904	59				
NET INCOME BEFORE SPECIAL ITEMS	-344	-413	-194	-171	-478	-1,527	2,616	-1,218				
SPECIAL ITEMS:												
SPECIAL INCOME CREDITS & DEBITS NET		-10	-553	-98	1,357		1,357					
SPECIAL INCOME TAX CREDIT & DEBIT NET												
NET INCOME AFTER SPECIAL ITEMS	-344	-424	-747	-269	880	-1,527	3,974	-1,218				
UNAPPROPRIATED RETAINED EARNINGS b/												
BEGINNING OF PERIOD	-8,714	-12,649	-13,166	-12,774	-8,710	-10,285	-11,881	-10,595				
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-344	-424	-747	-269	880	-1,527	3,974	-1,218				
CASH DIVIDENDS & OTHER ASSET DISTRIB.												
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			4,855	-30		-69	77	-69				
END OF PERIOD	-9,058	-13,073	-9,058	-13,073	-7,831	-11,881	-7,831	-11,881				
ADJUSTED U.S. MAIL & SUBSIDY REVENUE												
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5	5	20	24	2,429	2,176	10,076	9,328				
SUBSIDY					1,296	1,317	4,345	4,370				

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL HAWAIIAN				TOTAL OTHER			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	19,010	15,821	72,314	59,363	1,481	1,285	3,368	2,762
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)	19,010	15,821	72,314	59,363	1,481	1,285	3,368	2,762
4	FREIGHT (SCHEDULED)	790	675	3,121	2,713	79	82	393	248
5	EXPRESS (SCHEDULED)							2	1
6	PRIORITY U.S. MAIL (SCH)	41	40	185	163				
7	NON PRIORITY U.S. MAIL (SCH)	75	66	364	255				
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	25	32	137	145	2	1	5	5
10	CHARTER, PASSENGER		5		6	61	46	374	245
11	CHARTER, FREIGHT							29	1
12	OTHER TRANSPORT	696	56	2,535	240	41	1	68	4
13	OVER-ALL TRANSPORT REVENUES	20,637	16,694	78,656	62,885	1,664	1,415	4,239	3,266
	TRANSPORT RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT RELATED	258	144	837	450	15	12	63	174
16	TOTAL NON TRANSPORT REVENUES	258	144	837	450	15	12	63	174
17	OVER-ALL OPERATING REVENUES	20,895	16,838	79,493	63,335	1,679	1,427	4,302	3,441
	OPERATING EXPENSES								
18	FLYING OPERATIONS	5,276	4,407	20,090	17,253	286	255	902	883
19	MAINTENANCE, DIRECT	1,856	1,374	6,911	5,397	260	270	825	751
20	MAINTENANCE, INDIRECT	880	872	3,425	3,154	89	79	274	233
21	PASSENGER SERVICE	862	769	3,472	2,944				
22	AIRCRAFT AND TRAFFIC SERVICING	4,127	3,470	16,348	12,332				
23	PROMOTION AND SALES	3,560	2,795	13,522	10,295				
24	GENERAL AND ADMINISTRATION	1,468	1,228	5,722	4,612	495	414	1,560	1,264
25	TRANSPORT RELATED	95		95		2		2	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	83	99	376	372	11	11	48	43
27	DEPRECIATION, FLIGHT EQUIPMENT	408	334	1,489	1,332	51	28	151	128
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	112	98	410	389	8	12	36	40
29	OVER-ALL OPERATING EXPENSES	18,726	15,446	71,860	58,081	1,201	1,068	3,798	3,341
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	2,169	1,391	7,633	5,255	478	360	504	99
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-1		-3	-61			94	-54
32	INTEREST EXPENSE	333	347	1,319	1,562	33	48	129	145
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	-44	95	-137	454	2	-26	26	-209
34	NON OPERATING INCOME & (EXPENSES), NET	-378	-252	-1,458	-1,169	-30	-74	-9	-408
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	1,790	1,139	6,174	4,086	447	285	495	-309
36	INCOME TAXES FOR THE PERIOD	322	23	787	23	224	185	125	21
37	NET INCOME BEFORE SPECIAL ITEMS	1,469	1,116	5,388	4,063	223	100	370	-330
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET				470			-588	
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			-175					
40	NET INCOME AFTER SPECIAL ITEMS	1,469	1,116	5,213	4,533	223	100	-218	-330
	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
41	BEGINNING OF PERIOD	-1,574	-6,092	-4,975	-9,508	-4,451	-4,110	-4,010	-3,679
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,469	1,116	5,213	4,533	223	100	-218	-330
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-343					
45	END OF PERIOD	-106	-4,975	-106	-4,975	-4,228	-4,010	-4,228	-4,010
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	115	105	549	418				
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL INTERNATIONAL ALL-CARGO ^{g/}							
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)								
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)								
4	FREIGHT (SCHEDULED)	32,714	24,564	121,112	103,099				
5	EXPRESS (SCHEDULED)	3		11	1				
6	PRIORITY U.S. MAIL (SCH)	1,822	2,077	10,367	11,152				
7	NON PRIORITY U.S. MAIL (SCH)	3,308	3,535	19,134	14,612				
8	FOREIGN MAIL (SCHEDULED)	-3		9	6				
9	EXCESS BAGGAGE (SCHEDULED)								
10	CHARTER, PASSENGER	2,866	5,636	19,122	29,264				
11	CHARTER, FREIGHT	8,182	8,876	30,757	61,901				
12	OTHER TRANSPORT	3	12	31	25				
13	OVER-ALL TRANSPORT REVENUES	48,894	44,701	200,544	220,060				
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT-RELATED	800	491	1,851	3,326				
16	TOTAL NON TRANSPORT REVENUES	800	491	1,851	3,326				
17	OVER-ALL OPERATING REVENUES	49,694	45,191	202,395	223,386				
	OPERATING EXPENSES								
18	FLYING OPERATIONS	22,856	17,307	76,610	78,676				
19	MAINTENANCE, DIRECT	3,910	3,666	13,962	15,163				
20	MAINTENANCE, INDIRECT	2,062	2,036	7,799	8,679				
21	PASSENGER SERVICE	532	716	3,362	4,023				
22	AIRCRAFT AND TRAFFIC SERVICING	9,822	9,544	40,841	38,720				
23	PROMOTION AND SALES	4,008	3,508	15,730	15,616				
24	GENERAL AND ADMINISTRATION	3,255	2,588	11,650	11,486				
25	TRANSPORT RELATED	219		219					
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	179	228	695	631				
27	DEPRECIATION, FLIGHT EQUIPMENT	1,933	2,499	8,086	10,340				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	530	507	2,078	2,042				
29	OVER-ALL OPERATING EXPENSES	49,305	42,601	181,032	185,375				
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	389	2,591	21,362	38,011				
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-24	175	93	242				
32	INTEREST EXPENSE	1,808	2,080	8,183	9,350				
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	2,145	2,335	12,176	7,017				
34	NON OPERATING INCOME & (EXPENSES), NET	313	431	4,087	-2,091				
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	701	3,022	25,449	35,920				
36	INCOME TAXES FOR THE PERIOD	170	1,177	9,712	12,483				
37	NET INCOME BEFORE SPECIAL ITEMS	531	1,845	15,738	23,437				
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	531	1,845	15,738	23,437				
	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
41	BEGINNING OF PERIOD	-14,114	-11,613	-15,599	-17,885				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-916	-1,331	569	4,941				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-875	-2,655	-875	-2,655				
45	END OF PERIOD	-15,905	-15,599	-15,905	-15,599				
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,129	5,612	29,502	25,764				
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

	SYSTEM TRUNK							
	AMERICAN				BRANIFF			
	QUARTER		12 MONTHS		QUARTER		12 MONTHS	
REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUES								
TRANSPORT:								
PASSENGER, FIRST CLASS (SCH)	63,666	55,928	248,303	225,582	19,233	14,843	67,081	54,468
PASSENGER, COACH AND ECONOMY (SCH)	248,531	225,829	1,078,455	967,167	88,487	69,908	326,843	271,727
TOTAL PASSENGER REVENUES (SCH)	312,197	281,757	1,326,758	1,192,749	107,720	84,750	393,924	326,195
FREIGHT (SCHEDULED)	27,928	23,083	119,798	96,824	6,324	5,564	25,040	22,485
EXPRESS (SCHEDULED)	1,269	1,306	5,756	4,923	453	400	1,672	1,483
PRIORITY U.S. MAIL (SCH)	4,972	3,289	19,448	13,860	2,668	1,341	8,514	5,489
NON PRIORITY U.S. MAIL (SCH)	626	1,730	7,304	6,940	207	642	2,252	2,624
FOREIGN MAIL (SCHEDULED)					127	128	476	520
EXCESS BAGGAGE (SCHEDULED)	568	558	2,611	2,498	649	545	2,458	2,278
CHARTER, PASSENGER	6,698	7,975	28,901	31,369	4,040	3,527	13,778	15,779
CHARTER, FREIGHT	32	1,282	1,366	8,763			13	715
OTHER TRANSPORT	3,803	642	14,753	3,305	1,308	224	4,543	1,095
OVER-ALL TRANSPORT REVENUES	358,093	321,622	1,526,695	1,361,231	123,497	97,120	452,670	378,664
TRANSPORT RELATED REVENUES								
SUBSIDY								
OTHER TRANSPORT RELATED	17,355	205	2,285	-501	4,496	818	5,484	2,273
TOTAL NON TRANSPORT REVENUES	17,355	205	2,285	-501	4,496	818	5,484	2,273
OVER-ALL OPERATING REVENUES	375,448	321,827	1,528,980	1,360,730	127,993	97,938	458,154	380,938
OPERATING EXPENSES								
FLYING OPERATIONS								
MAINTENANCE, DIRECT	105,615	99,721	416,083	374,068	39,165	28,468	131,185	109,581
MAINTENANCE, INDIRECT	31,116	30,529	143,238	107,066	7,272	8,048	32,108	32,027
	30,402	28,957	127,304	113,703	4,396	4,064	15,847	14,624
PASSENGER SERVICE	39,918	37,767	168,446	147,213	11,267	9,329	42,657	36,294
AIRCRAFT AND TRAFFIC SERVICING	76,429	71,508	308,983	269,567	25,248	18,322	86,566	70,252
PROMOTION AND SALES	38,623	36,033	171,267	153,088	13,062	10,450	49,606	43,256
GENERAL AND ADMINISTRATION	17,275	16,459	71,370	58,432	5,375	5,104	21,700	19,969
TRANSPORT RELATED	16,717	16,717	16,717	16,717	3,047	3,047	3,047	3,047
AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,664	2,019	7,662	7,439	487	878	4,840	3,164
DEPRECIATION, FLIGHT EQUIPMENT	23,870	24,134	96,668	91,496	6,148	4,691	21,260	18,401
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,632	4,490	18,440	17,315	1,086	970	4,143	3,733
OVER-ALL OPERATING EXPENSES	386,261	351,617	1,546,178	1,339,387	116,552	90,325	412,958	351,301
OPERATING PROFIT								
OPERATING PROFIT OR (LOSS)	-10,813	-29,790	-17,198	21,343	11,441	7,613	45,195	29,636
NON OPERATING INCOME & EXPENSES								
CAPITAL GAINS OR (LOSSES), OPER. PROP.	1,514	-3	5,061	-81	1,941	-61	3,366	948
INTEREST EXPENSE	8,760	9,154	36,659	35,933	5,042	3,022	16,802	11,993
OTHER NON OPERATING INCOME & (EXPENSES), NET	3,876	708	11,856	-3,473	191	880	3,067	4,847
NON OPERATING INCOME & (EXPENSES), NET	-3,370	-8,449	-19,742	-39,487	-2,910	-2,203	-10,369	-6,198
NET INCOME								
NET INCOME BEFORE INCOME TAXES	-14,183	-38,239	-36,940	-18,144	8,531	5,410	34,827	23,438
INCOME TAXES FOR THE PERIOD	-3,684	-9,476	-7,158	-4,889	2,568	1,395	9,434	5,787
NET INCOME BEFORE SPECIAL ITEMS	-10,499	-28,763	-29,782	-13,255	5,963	4,015	25,393	17,652
SPECIAL ITEMS:								
SPECIAL INCOME CREDITS & DEBITS NET								
SPECIAL INCOME TAX CREDIT & DEBIT NET								
NET INCOME AFTER SPECIAL ITEMS	-10,499	-28,763	-29,782	-13,255	5,963	4,015	25,393	17,652
UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
BEGINNING OF PERIOD	196,147	244,193	215,430	228,684	75,995	52,550	56,565	47,829
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-10,499	-28,763	-29,782	-13,255	5,963	4,015	25,393	17,652
CASH DIVIDENDS & OTHER ASSET DISTRIB.					1,800		1,800	
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				1				-8,916
END OF PERIOD	185,648	215,430	185,648	215,430	80,159	56,565	80,159	56,565
ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,598	5,019	26,752	20,800	2,875	1,982	10,766	8,114
SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK CONTINENTAL				SYSTEM TRUNK DELTA ^{h/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	13,727	11,170	49,551	46,745	55,714	42,725	175,431	149,288
2	PASSENGER, COACH AND ECONOMY (SCH)	73,406	61,899	305,455	266,056	230,951	203,689	885,943	721,865
3	TOTAL PASSENGER REVENUES (SCH)	87,133	73,069	355,006	312,801	286,666	246,414	1,061,374	871,153
4	FREIGHT (SCHEDULED)	7,654	6,732	30,507	26,102	14,564	13,623	57,921	50,256
5	EXPRESS (SCHEDULED)	296	344	1,287	1,087	1,058	1,165	4,558	4,066
6	PRIORITY U.S. MAIL (SCH)	1,370	845	5,129	3,499	5,381	2,990	17,719	11,730
7	NON PRIORITY U.S. MAIL (SCH)	502	486	2,156	2,068		1,228	3,685	4,868
8	FOREIGN MAIL (SCHEDULED)					2	2	12	8
9	EXCESS BAGGAGE (SCHEDULED)	141	108	540	481	341	410	1,780	1,485
10	CHARTER, PASSENGER	113	2,747	1,674	11,524	59	87	742	2,796
11	CHARTER, FREIGHT		72	103	8,179		6	3	37
12	OTHER TRANSPORT	1,506	273	5,014	1,257	4,963	307	15,840	1,390
13	OVER-ALL TRANSPORT REVENUES	98,716	84,676	401,415	366,997	313,035	266,232	1,163,635	947,789
	TRANSPORT RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT RELATED	3,984	818	3,122	2,553	3,919	1,049	9,010	4,220
16	TOTAL NON TRANSPORT REVENUES	3,984	818	3,122	2,553	3,919	1,049	9,010	4,220
17	OVER-ALL OPERATING REVENUES	102,700	85,495	404,536	369,549	316,954	267,280	1,172,645	952,009
	OPERATING EXPENSES								
18	FLYING OPERATIONS	24,471	21,805	96,537	89,583	81,577	68,305	296,844	230,261
19	MAINTENANCE, DIRECT	8,824	8,554	36,457	34,298	17,402	19,617	72,944	70,753
20	MAINTENANCE, INDIRECT	6,373	5,989	24,904	21,007	19,250	17,638	71,640	60,901
21	PASSENGER SERVICE	10,298	10,312	45,339	42,619	29,069	27,433	113,363	90,916
22	AIRCRAFT AND TRAFFIC SERVICING	15,410	14,536	61,089	54,007	60,011	54,507	228,207	181,753
23	PROMOTION AND SALES	10,394	8,830	42,249	37,568	35,195	29,647	125,878	99,297
24	GENERAL AND ADMINISTRATION	5,786	5,182	22,994	20,279	8,255	7,346	30,574	26,555
25	TRANSPORT RELATED	3,170		3,170		2,559		2,559	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	523	839	5,137	3,018	2,805	906	7,089	3,114
27	DEPRECIATION, FLIGHT EQUIPMENT	7,348	7,923	35,453	31,278	20,010	16,202	71,148	68,368
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,891	1,641	7,667	6,104	4,211	3,159	14,632	12,700
29	OVER-ALL OPERATING EXPENSES	94,488	85,609	380,997	339,760	280,344	244,760	1,034,878	844,617
30	OPERATING PROFIT OR (LOSS)	8,212	-114	23,540	29,790	36,610	22,520	137,767	107,392
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-65	15	5,941	369	5,108	2,389	16,170	4,387
32	INTEREST EXPENSE	7,304	4,557	27,822	18,312	4,405	2,226	12,701	8,481
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	-24	1,154	4,120	1,609	479	1,155	4,975	-5,144
34	NON OPERATING INCOME & (EXPENSES), NET	-7,393	-3,389	-17,761	-16,334	1,182	1,318	8,444	-9,238
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	818	-3,503	5,779	13,455	37,792	23,838	146,211	98,154
36	INCOME TAXES FOR THE PERIOD	222	-2,636	2,832	5,455	16,461	9,929	63,796	41,918
37	NET INCOME BEFORE SPECIAL ITEMS	596	-867	2,947	8,000	21,331	13,909	82,415	56,236
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET			3,852					
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			6,799	8,000	21,331	13,909	82,415	56,236
40	NET INCOME AFTER SPECIAL ITEMS	596	-867	6,799	8,000	21,331	13,909	82,415	56,236
	UNAPPROPRIATED RETAINED EARNINGS^{b/}								
41	BEGINNING OF PERIOD	74,820	69,484	68,617	60,617	259,712	195,646	207,072	225,334
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	596	-867	6,799	8,000	21,331	13,909	82,415	56,236
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,982	2,483	11,426	9,838
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-64,660
45	END OF PERIOD	75,416	68,617	75,416	68,617	278,061	207,072	278,061	207,072
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,872	1,331	7,285	5,566	5,381	4,218	21,405	16,598

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK UNITED				SYSTEM TRUNK WESTERN			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	66,319	58,928	258,763	247,915	7,020	6,971	29,398	26,656
2	PASSENGER, COACH AND ECONOMY (SCH)	349,072	290,735	1,461,506	1,269,642	96,238	80,702	366,013	322,968
3	TOTAL PASSENGER REVENUES (SCH)	415,391	349,662	1,720,269	1,517,557	103,258	87,673	395,410	349,624
4	FREIGHT (SCHEDULED)	34,408	33,074	137,194	131,088	4,384	3,437	16,392	14,565
5	EXPRESS (SCHEDULED)	1,546	1,441	6,850	5,988	186	218	742	847
6	PRIORITY U.S. MAIL (SCH)	7,432	5,932	32,208	24,520	1,134	926	4,851	3,462
7	NON PRIORITY U.S. MAIL (SCH)	899	2,731	9,721	11,464	204	318	1,472	1,471
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	505	525	2,440	2,276	146	114	624	578
10	CHARTER, PASSENGER	15,541	13,846	68,863	55,894	1,240	733	3,996	1,984
11	CHARTER, FREIGHT	234	45	1,113	2,208				
12	OTHER TRANSPORT	6,892	2,273	29,851	5,145	2,162	265	5,958	942
13	OVER-ALL TRANSPORT REVENUES	482,847	409,530	2,008,509	1,756,140	112,716	93,686	429,446	373,473
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT-RELATED	18,848	7,630	16,989	8,779	2,627	1,225	5,703	-422
16	TOTAL NON TRANSPORT REVENUES	18,848	7,630	16,989	8,779	2,627	1,225	5,703	-422
17	OVER-ALL OPERATING REVENUES	501,695	417,160	2,025,498	1,764,919	115,343	94,911	435,149	373,051
	OPERATING EXPENSES								
18	FLYING OPERATIONS	148,035	128,017	565,851	509,563	30,974	23,675	111,090	92,888
19	MAINTENANCE, DIRECT	37,744	34,371	141,774	129,205	7,973	5,423	26,277	22,047
20	MAINTENANCE, INDIRECT	28,059	27,871	113,943	111,835	4,131	3,615	15,441	13,324
21	PASSENGER SERVICE	52,291	48,312	212,749	198,495	10,492	10,378	42,559	41,318
22	AIRCRAFT AND TRAFFIC SERVICING	82,023	75,067	323,544	297,640	19,461	19,141	75,940	72,863
23	PROMOTION AND SALES	47,755	42,943	192,535	176,258	14,773	13,047	57,280	50,295
24	GENERAL AND ADMINISTRATION	26,313	19,866	93,639	77,000	5,293	5,032	20,490	18,860
25	TRANSPORT RELATED	10,400		10,400		1,193		1,193	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,688	1,510	8,394	5,424	435	331	2,396	1,459
27	DEPRECIATION, FLIGHT EQUIPMENT	34,785	34,691	147,087	138,512	7,659	7,362	31,104	30,146
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	9,496	9,204	37,710	34,947	1,404	1,236	5,373	4,971
29	OVER-ALL OPERATING EXPENSES	478,588	421,853	1,847,625	1,678,880	103,790	89,240	389,144	348,171
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	23,107	-4,693	177,873	86,039	11,553	5,671	46,005	24,880
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-61	-391	-3,599	270	2,993	23	4,465	61
32	INTEREST EXPENSE	9,058	10,506	38,919	38,901	2,194	2,039	9,172	8,534
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	5,941	-1,755	4,367	-8,156	1,736	701	3,720	2,534
34	NON OPERATING INCOME & (EXPENSES), NET	-3,178	-12,652	-38,150	-46,787	2,534	-1,315	-986	-5,939
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	19,929	-17,345	139,723	39,252	14,088	4,356	45,019	18,940
36	INCOME TAXES FOR THE PERIOD	9,766	-8,326	68,525	18,841	6,375	1,525	19,750	6,850
37	NET INCOME BEFORE SPECIAL ITEMS	10,163	-9,019	71,198	20,411	7,713	2,831	25,269	12,090
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	10,163	-9,019	71,198	20,411	7,713	2,831	25,269	12,090
	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
41	BEGINNING OF PERIOD	206,437	158,122	149,102	128,691	73,257	61,250	58,486	53,207
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	10,163	-9,019	71,198	20,411	7,713	2,831	25,269	12,090
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	2,760		6,460		1,393	676	4,178	1,892
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					-6,528	-4,918	-6,528	-4,918
45	END OF PERIOD	213,840	149,102	213,840	149,102	73,049	58,486	73,049	58,486
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	8,331	8,663	41,930	35,984	1,339	1,245	6,323	4,933
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM CARGO AIRLIFT				SYSTEM CARGO FLYING TIGER			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)								
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)								
4	FREIGHT (SCHEDULED)	4,891	3,285	18,235	13,181	28,777	24,201	125,162	103,017
5	EXPRESS (SCHEDULED)	22	18	100	35	181	111	789	471
6	PRIORITY U.S. MAIL (SCH)	22	9	61	39	1,575	1,844	8,821	9,922
7	NON PRIORITY U.S. MAIL (SCH)		1	8	9	3,287	3,039	19,239	13,001
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)								
10	CHARTER, PASSENGER	1,050	2,630	4,354	7,683	1,816	2,792	9,530	12,450
11	CHARTER, FREIGHT	5,255	3,310	16,734	22,428	3,554	3,001	13,542	22,030
12	OTHER TRANSPORT					-28	85	118	276
13	OVER-ALL TRANSPORT REVENUES	11,240	9,253	39,492	43,376	39,162	35,073	177,201	161,167
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT-RELATED	252	104	542	457	63	117	1,373	1,516
16	TOTAL NON TRANSPORT REVENUES	252	104	542	457	63	117	1,373	1,516
17	OVER-ALL OPERATING REVENUES	11,492	9,357	40,035	43,833	39,225	35,190	178,574	162,683
	OPERATING EXPENSES								
18	FLYING OPERATIONS	7,060	5,694	24,263	23,712	18,743	12,149	61,113	51,044
19	MAINTENANCE, DIRECT	1,022	920	3,580	3,602	3,371	2,624	12,540	10,422
20	MAINTENANCE, INDIRECT	323	388	1,220	1,436	1,992	1,812	8,048	7,562
21	PASSENGER SERVICE	159	309	626	1,108	362	346	1,598	1,591
22	AIRCRAFT AND TRAFFIC SERVICING	2,023	1,891	7,535	6,936	9,449	8,378	39,275	33,459
23	PROMOTION AND SALES	221	198	787	788	3,119	2,648	12,681	12,134
24	GENERAL AND ADMINISTRATION	620	701	2,599	2,443	3,099	2,197	11,063	8,713
25	TRANSPORT RELATED	174		174		68		68	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	21	258	95	403	29	29	29	29
27	DEPRECIATION, FLIGHT EQUIPMENT	279	334	970	1,367	1,962	1,745	7,487	6,970
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	98	131	462	517	345	278	1,226	1,151
29	OVER-ALL OPERATING EXPENSES	12,002	10,825	42,310	42,309	42,539	32,177	155,128	133,046
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-510	-1,468	-2,276	1,524	-3,314	3,013	23,446	29,636
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	5	265	202	363	-54	41	-33	25
32	INTEREST EXPENSE	100	235	455	1,411	712	942	3,589	4,287
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	133	64	1,193	-634	2,307	2,093	9,231	7,092
34	NON OPERATING INCOME & (EXPENSES), NET	38	94	940	-1,681	1,541	1,192	5,609	2,830
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-472	-1,375	-1,335	-157	-1,773	4,205	29,055	32,467
36	INCOME TAXES FOR THE PERIOD					-1,438	1,567	11,826	13,212
37	NET INCOME BEFORE SPECIAL ITEMS	-472	-1,375	-1,335	-157	-335	2,638	17,229	19,255
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-472	-1,375	-1,335	-157	-335	2,638	17,229	19,255
	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
41	BEGINNING OF PERIOD	-28,301	-26,063	-27,438	-27,280	63,500	52,598	49,236	37,582
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-472	-1,375	-1,335	-157	-335	2,638	17,229	19,255
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					5,000	6,000	8,300	7,600
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD	-28,773	-27,438	-28,773	-27,438	58,165	49,236	58,165	49,236
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	22	10	69	49	4,862	4,883	28,060	22,923
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK AMERICAN				DOMESTIC TRUNK BRANIFF			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	58,399	51,230	231,681	211,446	15,863	12,154	55,456	44,547
2	PASSENGER, COACH AND ECONOMY (SCH)	220,220	199,395	974,780	873,843	68,021	52,543	253,170	206,604
3	TOTAL PASSENGER REVENUES (SCH)	278,619	250,625	1,206,461	1,085,289	83,884	64,697	308,626	251,151
4	FREIGHT (SCHEDULED)	25,075	21,275	107,804	89,642	4,229	3,598	16,890	14,701
5	EXPRESS (SCHEDULED)	1,260	1,298	5,709	4,863	453	400	1,672	1,483
6	PRIORITY U.S. MAIL (SCH)	4,769	3,054	18,379	12,808	2,268	998	6,951	4,098
7	NON PRIORITY U.S. MAIL (SCH)	626	1,726	7,295	6,919	146	581	2,020	2,390
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	436	471	2,079	2,153	131	102	465	425
10	CHARTER, PASSENGER	4,191	3,575	19,065	13,041	546	735	2,941	3,629
11	CHARTER, FREIGHT	7	44	996	553			6	
12	OTHER TRANSPORT	3,475	537	13,528	2,814	1,229	194	4,368	969
13	OVER-ALL TRANSPORT REVENUES	318,458	282,605	1,381,316	1,218,082	92,887	71,305	343,939	278,846
	TRANSPORT RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT RELATED	16,959	124	1,764	-570	3,347	684	3,586	1,657
16	TOTAL NON TRANSPORT REVENUES	16,959	124	1,764	-570	3,347	684	3,586	1,657
17	OVER-ALL OPERATING REVENUES	335,417	282,729	1,383,080	1,217,512	96,234	71,989	347,525	280,503
	OPERATING EXPENSES								
18	FLYING OPERATIONS	93,670	87,792	372,548	329,680	27,943	21,382	97,048	82,419
19	MAINTENANCE, DIRECT	27,529	27,373	128,763	95,365	5,338	6,670	25,744	25,517
20	MAINTENANCE, INDIRECT	28,194	26,563	119,460	104,521	3,128	3,377	12,262	11,836
21	PASSENGER SERVICE	35,618	33,181	151,891	130,689	8,675	7,013	32,951	27,639
22	AIRCRAFT AND TRAFFIC SERVICING	71,036	65,984	287,171	249,939	20,651	14,319	69,558	54,087
23	PROMOTION AND SALES	34,209	31,864	154,884	138,996	9,785	7,500	37,590	30,013
24	GENERAL AND ADMINISTRATION	15,609	14,759	65,225	52,208	3,552	3,324	14,423	13,071
25	TRANSPORT RELATED	16,313	16,313	16,313	2,284	2,284		2,284	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,434	1,795	6,906	6,699	341	742	4,069	2,715
27	DEPRECIATION, FLIGHT EQUIPMENT	21,430	21,846	87,965	83,502	5,420	4,015	19,203	15,627
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,436	4,302	17,729	16,631	871	767	3,301	2,942
29	OVER-ALL OPERATING EXPENSES	349,478	315,459	1,408,855	1,208,230	87,989	69,109	318,434	265,867
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-14,061	-32,730	-25,775	9,282	8,245	2,880	29,091	14,636
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	1,515	-7	5,062	-89	1,475	-47	2,732	730
32	INTEREST EXPENSE	7,844	8,510	33,946	33,614	4,420	2,586	14,730	10,419
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	3,545	658	11,324	-3,531	211	672	2,707	3,780
34	NON OPERATING INCOME & (EXPENSES), NET	-2,784	-7,859	-17,560	-37,234	-2,734	-1,961	-9,291	-5,909
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-16,845	-40,589	-43,335	-27,952	5,511	919	19,800	8,726
36	INCOME TAXES FOR THE PERIOD	-4,334	-10,048	-8,621	-7,260	1,652	224	5,390	2,140
37	NET INCOME BEFORE SPECIAL ITEMS	-12,511	-30,541	-34,714	-20,692	3,859	695	14,410	6,586
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-12,511	-30,541	-34,714	-20,692	3,859	695	14,410	6,586
	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
41	BEGINNING OF PERIOD	196,147	244,193	215,430	228,684	75,995	52,550	56,565	47,829
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-10,499	-28,763	-29,782	-13,255	5,963	4,015	25,393	17,652
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					1,800		1,800	
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				1				-8,916
45	END OF PERIOD	185,648	215,430	185,648	215,430	80,159	56,565	80,159	56,565
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,395	4,780	25,674	19,727	2,414	1,579	8,971	6,489
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK CONTINENTAL				DOMESTIC TRUNK DELTA ^{b/}			
	QUARTER		12 MONTHS		QUARTER		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUES								
TRANSPORT:								
PASSENGER, FIRST CLASS (SCH)	13,727	11,170	49,551	46,745	54,638	42,725	174,355	149,288
PASSENGER, COACH AND ECONOMY (SCH)	71,878	60,346	299,239	260,535	225,651	203,689	880,642	721,865
TOTAL PASSENGER REVENUES (SCH)	85,605	71,515	348,790	307,280	280,289	246,414	1,054,997	871,153
FREIGHT (SCHEDULED)	7,290	6,484	29,224	25,287	14,121	13,623	57,477	50,256
EXPRESS (SCHEDULED)	296	344	1,287	1,087	1,057	1,165	4,557	4,066
PRIORITY U.S. MAIL (SCH)	1,370	845	5,129	3,499	5,364	2,990	17,703	11,730
NON PRIORITY U.S. MAIL (SCH)	339	352	1,519	1,522		1,228	3,685	4,868
FOREIGN MAIL (SCHEDULED)						2	10	8
EXCESS BAGGAGE (SCHEDULED)	132	105	513	454	301	410	1,740	1,485
CHARTER, PASSENGER	113	2,746	1,659	11,524	59	87	742	2,796
CHARTER, FREIGHT		72	103	8,179		6	3	37
OTHER TRANSPORT	1,500	273	5,008	1,257	4,904	307	15,781	1,390
OVER-ALL TRANSPORT REVENUES	96,646	82,737	393,230	360,088	306,095	266,232	1,156,695	947,789
TRANSPORT-RELATED REVENUES								
SUBSIDY								
OTHER TRANSPORT-RELATED	3,976	814	3,090	2,531	3,852	1,049	8,943	4,220
TOTAL NON TRANSPORT REVENUES	3,976	814	3,090	2,531	3,852	1,049	8,943	4,220
OVER-ALL OPERATING REVENUES	100,621	83,551	396,320	362,620	309,947	267,280	1,165,638	952,009
OPERATING EXPENSES								
FLYING OPERATIONS	23,255	20,915	92,529	86,721	79,520	68,305	294,786	230,261
MAINTENANCE, DIRECT	8,481	8,334	35,198	33,371	17,122	19,617	72,664	70,753
MAINTENANCE, INDIRECT	6,305	5,889	24,593	20,642	18,912	17,638	71,302	60,901
PASSENGER SERVICE	10,147	10,168	44,760	42,064	28,363	27,433	112,657	90,916
AIRCRAFT AND TRAFFIC SERVICING	14,983	14,068	59,358	52,452	59,041	54,507	227,237	181,753
PROMOTION AND SALES	10,219	8,657	41,513	36,966	34,459	29,647	125,142	99,297
GENERAL AND ADMINISTRATION	5,710	5,104	22,686	20,042	8,083	7,346	30,402	26,555
TRANSPORT RELATED	3,167		3,167		2,529		2,529	
AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	523	839	5,137	3,018	2,793	906	7,077	3,114
DEPRECIATION, FLIGHT EQUIPMENT	7,212	7,736	34,799	30,696	19,630	16,202	70,768	68,368
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,857	1,613	7,534	6,012	4,157	3,159	14,579	12,700
OVER-ALL OPERATING EXPENSES	91,860	83,324	371,272	331,986	274,607	244,760	1,029,141	844,617
OPERATING PROFIT								
OPERATING PROFIT OR (LOSS)	8,762	227	25,048	30,633	35,340	22,520	136,497	107,392
NON OPERATING INCOME & EXPENSES								
CAPITAL GAINS OR (LOSSES), OPER. PROP.	-65	15	5,941	369	5,108	2,389	16,170	4,387
INTEREST EXPENSE	7,181	4,485	27,356	18,067	4,313	2,226	12,609	8,481
OTHER NON OPERATING INCOME & (EXPENSES), NET	-24	1,154	4,120	1,609	485	1,155	4,981	-5,144
NON OPERATING INCOME & (EXPENSES), NET	-7,270	-3,316	-17,296	-16,090	1,280	1,318	8,542	-9,238
NET INCOME								
NET INCOME BEFORE INCOME TAXES	1,491	-3,088	7,752	14,544	36,620	23,838	145,039	98,154
INCOME TAXES FOR THE PERIOD	384	-2,437	3,618	5,977	15,951	9,929	63,286	41,918
NET INCOME BEFORE SPECIAL ITEMS	1,107	-652	4,134	8,566	20,669	13,909	81,753	56,236
SPECIAL ITEMS:								
SPECIAL INCOME CREDITS & DEBITS NET								
SPECIAL INCOME TAX CREDIT & DEBIT NET			3,852					
NET INCOME AFTER SPECIAL ITEMS	1,107	-652	7,986	8,566	20,669	13,909	81,753	56,236
UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
BEGINNING OF PERIOD	74,820	69,484	68,617	60,617	259,712	195,646	207,072	225,334
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	596	-867	6,799	8,000	21,331	13,909	82,415	56,236
CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,982	2,483	11,426	9,838
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-64,660
END OF PERIOD	75,416	68,617	75,416	68,617	278,061	207,072	278,061	207,072
ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,709	1,196	6,647	5,021	5,364	4,218	21,388	16,598
SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK PAN AMERICAN				DOMESTIC TRUNK TRANS WORLD ^{e/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
1	TRANSPORT:								
	PASSENGER, FIRST CLASS (SCH)	2,761	2,928	11,036	11,294	31,801	35,594	117,661	143,784
2	PASSENGER, COACH AND ECONOMY (SCH)	15,326	15,477	70,427	71,382	160,075	162,946	656,103	703,360
3	TOTAL PASSENGER REVENUES (SCH)	18,087	18,404	81,463	82,676	191,876	198,540	773,764	847,143
4	FREIGHT (SCHEDULED)	2,864	2,915	13,590	14,882	15,272	14,355	56,945	57,247
5	EXPRESS (SCHEDULED)	3	2	13	16	856	1,123	3,413	3,929
6	PRIORITY U.S. MAIL (SCH)	450	745	2,578	3,347	4,709	3,199	14,474	12,870
7	NON PRIORITY U.S. MAIL (SCH)	316	493	1,752	2,165	484	1,591	5,452	6,479
8	FOREIGN MAIL (SCHEDULED)	-5	27	206	152	70		182	
9	EXCESS BAGGAGE (SCHEDULED)	148	83	452	352	244	287	1,050	1,216
10	CHARTER, PASSENGER	168	499	1,596	1,725	2,279	2,083	6,940	3,737
11	CHARTER, FREIGHT						13	29	37
12	OTHER TRANSPORT	441	33	781	158	2,517	438	7,791	1,991
13	OVER-ALL TRANSPORT REVENUES	22,472	23,202	102,432	105,471	218,307	221,629	870,039	934,648
	TRANSPORT RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT RELATED	605	-147	396	-611	12,137	3,801	69,686	11,776
16	TOTAL NON TRANSPORT REVENUES	605	-147	396	-611	12,137	3,801	69,686	11,776
17	OVER-ALL OPERATING REVENUES	23,078	23,055	102,829	104,860	230,444	225,430	939,725	946,424
	OPERATING EXPENSES								
18	FLYING OPERATIONS	10,590	7,770	34,477	28,299	81,868	67,202	273,436	259,017
19	MAINTENANCE, DIRECT	1,477	1,625	5,482	5,495	18,094	19,110	70,203	70,353
20	MAINTENANCE, INDIRECT	1,868	1,961	7,262	7,377	17,887	19,052	69,058	65,449
21	PASSENGER SERVICE	3,746	3,742	15,350	14,862	25,529	28,284	105,428	111,416
22	AIRCRAFT AND TRAFFIC SERVICING	5,977	6,097	22,427	23,336	38,130	37,806	145,721	141,180
23	PROMOTION AND SALES	3,284	3,289	14,990	14,222	27,675	26,358	113,861	110,348
24	GENERAL AND ADMINISTRATION	2,078	1,592	6,723	5,310	12,569	12,637	50,746	50,243
25	TRANSPORT RELATED	310		310		7,619		7,619	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	117	132	455	471	1,313	1,190	5,024	5,495
27	DEPRECIATION, FLIGHT EQUIPMENT	2,018	2,380	8,250	9,452	15,093	16,103	63,851	61,242
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	440	405	1,694	1,595	2,118	2,053	8,067	7,008
29	OVER-ALL OPERATING EXPENSES	31,904	28,993	117,420	110,418	247,894	229,794	913,012	881,750
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-8,826	-5,938	-14,591	-5,558	-17,450	-4,365	26,713	64,674
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	259		573	-16	-114	83	-367	-1,319
32	INTEREST EXPENSE	1,134		1,134		7,246	6,626	28,061	25,360
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	2,653	64	3,256	212	1,300	1,282	6,329	4,685
34	NON OPERATING INCOME & (EXPENSES), NET	1,779	64	2,694	197	-6,060	-5,261	-22,100	-21,994
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-7,048	-5,874	-11,897	-5,361	-23,510	-9,626	4,613	42,680
36	INCOME TAXES FOR THE PERIOD	-4,354	-2,894	-6,736	-2,734	-5,635	-2,433	382	9,679
37	NET INCOME BEFORE SPECIAL ITEMS	-2,694	-2,981	-5,161	-2,627	-17,875	-7,193	4,231	33,001
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET			-93 ^{1/8}	-35				
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			8 ^{1/8}	17				
40	NET INCOME AFTER SPECIAL ITEMS	-2,694	-2,981	-5,246	-2,645	-17,875	-7,193	4,231	33,001
	UNAPPROPRIATED RETAINED EARNINGS ^{b/}								
41	BEGINNING OF PERIOD					214,681	170,302	154,973	108,561
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					-47,258	-14,805	14,022	51,129
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					524	524	2,096	4,717
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD					166,899	154,973	166,899	154,973
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	766	1,238	4,330	5,512	5,193	4,790	19,927	19,349
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE ALLEGHENY				LOCAL SERVICE FRONTIER			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	72,178	65,394	301,737	266,390	28,695	23,805	109,578	87,586
2	PASSENGER, COACH AND ECONOMY (SCH)								3,109
3	TOTAL PASSENGER REVENUES (SCH)	72,178	65,394	301,737	266,390	28,695	23,805	109,578	90,695
4	FREIGHT (SCHEDULED)	3,512	3,427	14,705	12,644	1,215	1,052	5,315	4,312
5	EXPRESS (SCHEDULED)	362	379	1,617	1,553	76	62	334	348
6	PRIORITY U.S. MAIL (SCH)	1,578	700	5,484	2,384	603	194	1,443	715
7	NON PRIORITY U.S. MAIL (SCH)	3	411	889	1,491		114	270	420
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	42	62	314	269	36	34	151	149
10	CHARTER, PASSENGER	7	173	777	793		32	13	182
11	CHARTER, FREIGHT								
12	OTHER TRANSPORT	1,637	173	6,214	733	651	102	2,376	409
13	OVER-ALL TRANSPORT REVENUES	79,319	70,719	331,737	286,257	31,275	25,396	119,480	97,229
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY	511	1,536	2,798	4,492	-5,509	3,210	13,038	16,342
15	OTHER TRANSPORT-RELATED	1,422	633	3,190	2,071	966	507	918	1,583
16	TOTAL NON TRANSPORT REVENUES	1,933	2,169	5,988	6,563	6,474	3,717	13,956	17,925
17	OVER-ALL OPERATING REVENUES	81,252	72,888	337,725	292,820	37,749	29,113	133,435	115,154
	OPERATING EXPENSES								
18	FLYING OPERATIONS	25,247	22,259	96,387	83,819	8,793	7,007	32,730	26,540
19	MAINTENANCE, DIRECT	8,688	8,038	36,456	31,341	3,207	3,448	13,356	13,052
20	MAINTENANCE, INDIRECT	5,668	4,597	21,603	17,416	2,279	2,132	9,020	8,123
21	PASSENGER SERVICE	5,085	5,135	21,055	18,540	2,512	2,071	9,727	7,735
22	AIRCRAFT AND TRAFFIC SERVICING	18,320	17,731	75,533	65,737	7,347	6,811	28,833	23,637
23	PROMOTION AND SALES	7,547	6,702	31,040	26,085	3,340	2,661	12,544	9,865
24	GENERAL AND ADMINISTRATION	4,241	3,667	16,238	14,713	1,943	1,553	6,943	6,270
25	TRANSPORT RELATED	748		748		429		429	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	494	506	2,072	1,974	104	109	421	839
27	DEPRECIATION, FLIGHT EQUIPMENT	3,395	3,331	13,440	12,946	1,368	1,216	5,338	4,676
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	560	588	2,258	2,328	227	238	928	1,127
29	OVER-ALL OPERATING EXPENSES	79,993	72,554	316,830	274,899	31,547	27,245	120,269	101,865
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	1,259	334	20,895	17,921	6,202	1,868	13,167	13,289
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	3	-1	-5	-174	-1	-9	62	-134
32	INTEREST EXPENSE	3,017	2,745	12,057	10,875	501	589	2,215	2,337
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	-195	-224	-1,203	-1,898	359	288	1,249	-830
34	NON OPERATING INCOME & (EXPENSES), NET	-3,209	-2,970	-13,265	-12,947	-143	-310	-904	-3,301
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-1,950	-2,636	7,630	4,974	6,059	1,558	12,262	9,988
36	INCOME TAXES FOR THE PERIOD			-85	222	1,317		2,825	67
37	NET INCOME BEFORE SPECIAL ITEMS	-1,950	-2,636	7,715	4,752	4,742	1,558	9,437	9,921
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET							495	
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-1,950	-2,636	7,715	4,752	4,742	1,558	9,932	9,921
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	-6,498	-12,892	-15,528	-20,494	-6,287	-13,035	-11,477	-21,398
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,950	-2,636	7,715	4,752	4,742	1,558	9,932	9,921
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			611					
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	24		214					
45	END OF PERIOD	-8,424	-15,528	-8,424	-15,528	-1,545	-11,477	-1,545	-11,477
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,581	1,111	6,373	3,875	603	308	1,713	1,135
47	SUBSIDY		708	2,208	2,925	3,355	3,192	13,084	12,915

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE HUGHES, DBA AIR WEST <i>d/e/</i>				LOCAL SERVICE MOHAWK			
	QUARTER		12 MONTHS		QUARTER		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUES								
TRANSPORT:								
PASSENGER, FIRST CLASS (SCH)	32,271	24,719	116,161	94,549				2,291
PASSENGER, COACH AND ECONOMY (SCH)								
TOTAL PASSENGER REVENUES (SCH)	32,271	24,719	116,161	94,549				2,291
FREIGHT (SCHEDULED)	875	770	3,419	2,894				73
EXPRESS (SCHEDULED)	45	56	201	205				11
PRIORITY U.S. MAIL (SCH)	151	115	544	454				15
NON PRIORITY U.S. MAIL (SCH)	84	59	401	290				14
FOREIGN MAIL (SCHEDULED)								
EXCESS BAGGAGE (SCHEDULED)	38	38	159	170				1
CHARTER, PASSENGER	191	409	1,555	1,229				
CHARTER, FREIGHT								
OTHER TRANSPORT	697	102	2,347	443				
OVER-ALL TRANSPORT REVENUES	34,352	26,267	124,786	100,234				2,406
TRANSPORT RELATED REVENUES								
SUBSIDY	2,578	2,650	11,420	10,669				-1,256
OTHER TRANSPORT RELATED	1,616	408	3,121	3,056				8
TOTAL NON TRANSPORT REVENUES	4,194	3,058	14,541	13,725				-1,248
OVER-ALL OPERATING REVENUES	38,546	29,325	139,327	113,959				1,158
OPERATING EXPENSES								
FLYING OPERATIONS	10,005	8,887	38,290	34,500				1,263
MAINTENANCE, DIRECT	3,378	3,206	13,832	12,250				1,490
MAINTENANCE, INDIRECT	1,573	1,308	5,155	4,226				460
PASSENGER SERVICE	2,731	2,364	10,492	8,823				255
AIRCRAFT AND TRAFFIC SERVICING	8,479	7,503	32,158	27,551				929
PROMOTION AND SALES	4,106	3,477	15,602	12,943				301
GENERAL AND ADMINISTRATION	2,104	2,092	8,706	7,708				274
TRANSPORT RELATED	788		788					
AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	59	79	264	306				719
DEPRECIATION, FLIGHT EQUIPMENT	603	570	2,446	2,160				7,351
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	107	110	425	429				-34
OVER-ALL OPERATING EXPENSES	33,933	29,597	128,159	110,896				13,008
OPERATING PROFIT								
OPERATING PROFIT OR (LOSS)	4,613	-272	11,169	3,063				-11,850
NON OPERATING INCOME & EXPENSES								
CAPITAL GAINS OR (LOSSES), OPER. PROP.	885	215	1,991	217				127
INTEREST EXPENSE	801	556	3,221	1,841				-1,556
OTHER NON OPERATING INCOME & (EXPENSES), NET	43	4	257	1,171				-1,683
NON OPERATING INCOME & (EXPENSES), NET	127	-337	-973	-454				
NET INCOME								
NET INCOME BEFORE INCOME TAXES	4,740	-608	10,196	2,610				-13,533
INCOME TAXES FOR THE PERIOD	762		942					
NET INCOME BEFORE SPECIAL ITEMS	3,978	-608	9,254	2,610				-13,533
SPECIAL ITEMS:								
SPECIAL INCOME CREDITS & DEBITS NET								
SPECIAL INCOME TAX CREDIT & DEBIT NET								
NET INCOME AFTER SPECIAL ITEMS	3,978	-608	9,254	2,610				-13,533
UNAPPROPRIATED RETAINED EARNINGS								
BEGINNING OF PERIOD	-4,913	-9,580	-10,188	-12,798				-21,697
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	3,978	-608	9,254	2,610				-13,533
CASH DIVIDENDS & OTHER ASSET DISTRIB.								
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								35,230
END OF PERIOD	-934	-10,188	-934	-10,188				
ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	235	174	945	744				29
SUBSIDY	2,578	2,666	10,421	10,558				50

Mohawk merged with

Allegheny 4/12/72.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE NORTH CENTRAL				LOCAL SERVICE OZARK ^{d/e/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	26,281	22,272	106,584	100,600	21,131	7,322	56,094	30,637
2	PASSENGER, COACH AND ECONOMY (SCH)						11,209	7,268	46,075
3	TOTAL PASSENGER REVENUES (SCH)	26,281	22,272	106,584	100,600	21,131	18,531	63,362	76,712
4	FREIGHT (SCHEDULED)	1,704	1,375	6,702	5,942	1,234	1,205	3,762	4,936
5	EXPRESS (SCHEDULED)	119	125	548	614	97	106	324	392
6	PRIORITY U.S. MAIL (SCH)	309	231	1,357	969	250	191	880	732
7	NON PRIORITY U.S. MAIL (SCH)	173	103	581	403	227	89	570	329
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	27	22	200	152	22	21	68	104
10	CHARTER, PASSENGER	788	965	2,598	2,813	614	548	1,936	1,804
11	CHARTER, FREIGHT								
12	OTHER TRANSPORT	620	60	2,560	288	514	70	1,502	370
13	OVER-ALL TRANSPORT REVENUES	30,021	25,153	121,130	111,780	24,088	20,762	72,405	85,379
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY	2,993	1,988	10,635	8,913	2,010	1,352	6,363	5,408
15	OTHER TRANSPORT-RELATED	514	272	769	-708	251	166	6,911	918
16	TOTAL NON TRANSPORT REVENUES	3,507	2,261	11,404	8,205	2,261	1,518	13,274	6,326
17	OVER-ALL OPERATING REVENUES	33,528	27,413	132,534	119,985	26,349	22,280	85,679	91,705
	OPERATING EXPENSES								
18	FLYING OPERATIONS	8,448	7,399	31,977	28,870	7,546	6,276	22,958	24,602
19	MAINTENANCE, DIRECT	2,657	2,373	9,886	10,527	2,620	2,646	8,568	10,057
20	MAINTENANCE, INDIRECT	2,176	1,880	8,234	7,372	1,440	1,221	4,886	4,844
21	PASSENGER SERVICE	2,179	1,745	8,527	7,313	1,428	1,369	4,618	5,368
22	AIRCRAFT AND TRAFFIC SERVICING	8,465	7,289	33,212	27,674	6,662	6,026	21,429	22,349
23	PROMOTION AND SALES	3,138	2,581	12,423	10,869	2,495	2,078	8,941	8,951
24	GENERAL AND ADMINISTRATION	1,641	1,912	6,321	8,034	1,090	973	4,190	3,979
25	TRANSPORT RELATED	220		220		54		54	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	215	247	869	1,034	142	99	476	469
27	DEPRECIATION, FLIGHT EQUIPMENT	1,555	1,223	5,890	5,069	1,276	1,314	5,161	4,974
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	232	216	921	868	144	142	584	540
29	OVER-ALL OPERATING EXPENSES	30,926	26,865	118,479	107,631	24,897	22,143	81,865	86,135
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	2,602	548	14,055	12,354	1,452	137	3,814	5,571
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-1	48	2	1,524	-15	-7	58	-33
32	INTEREST EXPENSE	950	665	3,766	3,045	711	746	2,905	3,038
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	214	105	748	350	243	73	409	372
34	NON OPERATING INCOME & (EXPENSES), NET	-737	-511	-3,017	-1,171	-484	-679	-2,438	-2,699
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	1,865	37	11,038	11,183	968	-543	1,376	2,872
36	INCOME TAXES FOR THE PERIOD	858	12	3,609	3,630	263	-137	436	769
37	NET INCOME BEFORE SPECIAL ITEMS	1,007	25	7,429	7,553	705	-406	940	2,102
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	1,007	25	7,429	7,553	705	-406	940	2,102
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	20,086	14,262	13,664	6,735	1,506	1,676	1,270	-607
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,007	25	7,429	7,553	705	-406	940	2,102
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	1,246	623	1,246	623				
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-225
45	END OF PERIOD	19,847	13,664	19,847	13,664	2,211	1,270	2,211	1,270
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	482	333	1,938	1,372	477	280	1,451	1,060
47	SUBSIDY	2,993	1,988	10,650	8,203	2,011	1,365	6,320	5,546

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE PIEDMONT				LOCAL SERVICE SOUTHERN				L I N E N O.
	QUARTER		12 MONTHS		QUARTER		12 MONTHS		
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
OPERATING REVENUES									
TRANSPORT:									
PASSENGER, FIRST CLASS (SCH)	23,428	19,332	94,935	81,445	18,543	12,931	70,400	53,104	1
PASSENGER, COACH AND ECONOMY (SCH)									2
TOTAL PASSENGER REVENUES (SCH)	23,428	19,332	94,935	81,445	18,543	12,931	70,400	53,104	3
FREIGHT (SCHEDULED)	1,173	1,000	4,811	3,905	839	706	3,352	2,874	4
EXPRESS (SCHEDULED)	88	86	373	405	50	59	246	211	5
PRIORITY U.S. MAIL (SCH)	405	178	1,293	702	246	95	822	380	6
NON PRIORITY U.S. MAIL (SCH)		71	239	245		51	125	195	7
FOREIGN MAIL (SCHEDULED)									8
EXCESS BAGGAGE (SCHEDULED)	30	24	113	108	29	20	99	87	9
CHARTER, PASSENGER	52	144	537	742	1,554	1,220	5,692	5,057	10
CHARTER, FREIGHT									11
OTHER TRANSPORT	578	22	2,154	128	479	30	1,670	153	12
OVER-ALL TRANSPORT REVENUES	25,755	20,856	104,456	87,679	21,741	15,112	82,405	62,061	13
TRANSPORT RELATED REVENUES									
SUBSIDY	2,033	1,634	7,856	7,465	1,792	1,660	7,145	7,058	14
OTHER TRANSPORT RELATED	321	173	618	421	749	211	1,518	890	15
TOTAL NON TRANSPORT REVENUES	2,354	1,807	8,473	7,886	2,541	1,871	8,663	7,948	16
OVER-ALL OPERATING REVENUES	28,109	22,663	112,929	95,564	24,282	16,984	91,068	70,009	17
OPERATING EXPENSES									
FLYING OPERATIONS	7,247	6,081	27,168	22,792	8,265	5,567	28,924	22,587	18
MAINTENANCE, DIRECT	3,176	2,649	12,624	10,803	2,239	2,581	10,540	8,896	19
MAINTENANCE, INDIRECT	1,350	1,194	4,960	4,618	1,170	998	4,461	3,395	20
PASSENGER SERVICE	1,914	1,778	7,793	6,899	1,579	1,179	6,078	4,315	21
AIRCRAFT AND TRAFFIC SERVICING	6,673	5,635	25,348	20,524	5,538	4,318	21,229	16,058	22
PROMOTION AND SALES	2,495	2,225	10,229	8,854	1,595	1,339	6,969	5,396	23
GENERAL AND ADMINISTRATION	912	731	3,356	2,890	1,419	1,110	5,119	4,103	24
TRANSPORT RELATED	287		287		348		348		25
AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	115	151	478	589	148	108	563	484	26
DEPRECIATION, FLIGHT EQUIPMENT	2,260	2,182	9,081	8,385	804	453	3,327	1,784	27
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	193	151	670	596	85	31	228	204	28
OVER-ALL OPERATING EXPENSES	26,621	22,776	101,993	86,949	23,190	17,685	87,786	67,221	29
OPERATING PROFIT									
OPERATING PROFIT OR (LOSS)	1,487	-113	10,936	8,615	1,092	-701	3,282	2,788	30
NON OPERATING INCOME & EXPENSES									
CAPITAL GAINS OR (LOSSES), OPER. PROP.	-1		-1	1			1,968		31
INTEREST EXPENSE	1,519	1,538	6,193	6,040	987	430	3,686	1,456	32
OTHER NON OPERATING INCOME & (EXPENSES) NET	260	99	920	385	116	19	199	154	33
NON OPERATING INCOME & (EXPENSES), NET	-1,259	-1,439	-5,275	-5,655	-871	-412	-1,519	-1,302	34
NET INCOME									
NET INCOME BEFORE INCOME TAXES	228	-1,552	5,661	2,961	221	-1,113	1,763	1,486	35
INCOME TAXES FOR THE PERIOD	4		570	-33	20		32	40	36
NET INCOME BEFORE SPECIAL ITEMS	224	-1,552	5,092	2,994	202	-1,113	1,732	1,446	37
SPECIAL ITEMS:									
SPECIAL INCOME CREDITS & DEBITS NET					565		565		38
SPECIAL INCOME TAX CREDIT & DEBIT NET									39
NET INCOME AFTER SPECIAL ITEMS	224	-1,552	5,092	2,994	767	-1,113	2,297	1,446	40
UNAPPROPRIATED RETAINED EARNINGS									
BEGINNING OF PERIOD	3,904	2,333	781	-2,213	-1,406	-1,823	-2,936	-1,382	41
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	224	-1,552	5,092	2,994	767	-1,113	2,297	1,446	42
CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-1,745						44
END OF PERIOD	4,128	781	4,128	781	-639	-2,936	-639	-2,936	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	405	248	1,532	946	246	146	947	575	46
SUBSIDY	2,033	1,633	7,863	6,807	1,817	1,650	7,200	6,887	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NUMBER	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE TEXAS INTL				QUARTER		12 MONTHS	
		QUARTER		12 MONTHS		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR				
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	17,435	14,157	66,036	58,125				
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)	17,435	14,157	66,036	58,125				
4	FREIGHT (SCHEDULED)	668	665	2,762	2,855				
5	EXPRESS (SCHEDULED)	56	52	255	218				
6	PRIORITY U.S. MAIL (SCH)	238	130	657	563				
7	NON PRIORITY U.S. MAIL (SCH)	123	46	274	212				
8	FOREIGN MAIL (SCHEDULED)	3	1	6	3				
9	EXCESS BAGGAGE (SCHEDULED)	27	23	107	114				
10	CHARTER, PASSENGER	67	442	608	1,628				
11	CHARTER, FREIGHT								
12	OTHER TRANSPORT	364	47	1,457	236				
13	OVER-ALL TRANSPORT REVENUES	18,982	15,562	72,164	63,953				
	TRANSPORT RELATED REVENUES								
14	SUBSIDY	1,958	1,903	8,748	8,483				
15	OTHER TRANSPORT RELATED	302	232	415	652				
16	TOTAL NON TRANSPORT REVENUES	2,260	2,135	9,163	9,136				
17	OVER-ALL OPERATING REVENUES	21,242	17,697	81,327	73,089				
	OPERATING EXPENSES								
18	FLYING OPERATIONS	5,715	5,296	21,944	21,050				
19	MAINTENANCE, DIRECT	2,479	2,053	9,652	9,784				
20	MAINTENANCE, INDIRECT	1,334	1,044	4,803	4,051				
21	PASSENGER SERVICE	1,289	1,075	4,811	3,879				
22	AIRCRAFT AND TRAFFIC SERVICING	5,479	4,571	20,096	17,738				
23	PROMOTION AND SALES	1,989	1,433	7,003	5,706				
24	GENERAL AND ADMINISTRATION	1,399	1,203	5,353	4,860				
25	TRANSPORT RELATED	83		83					
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	77	81	306	306				
27	DEPRECIATION, FLIGHT EQUIPMENT	801	785	3,165	3,229				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	98	90	357	427				
29	OVER-ALL OPERATING EXPENSES	20,742	17,631	77,573	71,030				
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	500	67	3,754	2,058				
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-16	-16	34	-108				
32	INTEREST EXPENSE	578	557	2,477	2,584				
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	60	30	313	-29				
34	NON OPERATING INCOME & (EXPENSES), NET	-534	-543	-2,130	-2,721				
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-34	-476	1,624	-663				
36	INCOME TAXES FOR THE PERIOD			3					
37	NET INCOME BEFORE SPECIAL ITEMS	-34	-476	1,621	-663				
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET				-2				
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-34	-476	1,621	-665				
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	-19,264	-20,238	-20,713	-20,048				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-34	-476	1,621	-665				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			206					
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD	-19,298	-20,713	-19,298	-20,713				
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	362	176	932	775				
47	SUBSIDY	1,958	1,890	7,880	8,149				

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN ALASKA				ALASKAN KODIAK-WESTERN ALASKA ^{h/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	583	361	1,807	2,094	74	36	390	237
2	PASSENGER, COACH AND ECONOMY (SCH)	5,831	4,219	27,678	25,714				
3	TOTAL PASSENGER REVENUES (SCH)	6,414	4,580	29,485	27,808	74	36	390	237
4	FREIGHT (SCHEDULED)	822	543	3,408	2,964	17	11	110	38
5	EXPRESS (SCHEDULED)	8	6	34	43				17
6	PRIORITY U.S. MAIL (SCH)	431	386	1,741	2,014	52	12	217	55
7	NON PRIORITY U.S. MAIL (SCH)	121	151	680	485				
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	35	37	165	183	1	1	3	6
10	CHARTER, PASSENGER	9	125	429	907	50	46	623	516
11	CHARTER, FREIGHT	11		14	821	3		10	
12	OTHER TRANSPORT	107	22	460	132				
13	OVER-ALL TRANSPORT REVENUES	7,960	5,851	36,415	35,356	197	106	1,354	869
	TRANSPORT RELATED REVENUES								
14	SUBSIDY	643	647	2,157	2,159	38	37	125	112
15	OTHER TRANSPORT RELATED	253	89	572	453	6	12	73	56
16	TOTAL NON TRANSPORT REVENUES	896	736	2,729	2,612	45	49	197	168
17	OVER-ALL OPERATING REVENUES	8,855	6,587	39,144	37,968	242	155	1,551	1,037
	OPERATING EXPENSES								
18	FLYING OPERATIONS	3,314	2,623	13,131	13,975	75	64	555	343
19	MAINTENANCE, DIRECT	595	786	2,956	3,900	82	47	294	197
20	MAINTENANCE, INDIRECT	483	459	1,842	1,832	25	21	25	62
21	PASSENGER SERVICE	680	573	3,014	3,392				
22	AIRCRAFT AND TRAFFIC SERVICING	2,243	1,847	9,081	8,624				
23	PROMOTION AND SALES	918	835	4,155	4,430				
24	GENERAL AND ADMINISTRATION	576	491	2,349	2,474	123	87	501	317
25	TRANSPORT RELATED	135		135					
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	42	15	157	112			13	
27	DEPRECIATION, FLIGHT EQUIPMENT	154	50	465	453	25	22	140	111
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	70	67	265	277	9	6	35	22
29	OVER-ALL OPERATING EXPENSES	9,211	7,746	37,550	39,468	340	248	1,562	1,052
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-355	-1,159	1,594	-1,500	-98	-93	-11	-15
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	109	436	209	1,060		-1	171	79
32	INTEREST EXPENSE	379	195	1,223	1,016	12		66	30
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	129	-170	454	-508		1	13	-11
34	NON OPERATING INCOME & (EXPENSES), NET	-141	72	-561	-463	-11		118	39
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-497	-1,087	1,033	-1,963	-109	-93	108	23
36	INCOME TAXES FOR THE PERIOD						1	-18	8
37	NET INCOME BEFORE SPECIAL ITEMS	-497	-1,087	1,033	-1,963	-109	-93	125	16
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET	1,357		1,357					
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	861	-1,087	2,391	-1,963	-109	-93	125	16
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	-18,612	-19,054	-20,142	-18,179	344	126	33	17
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	861	-1,087	2,391	-1,963	-109	-93	125	16
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							77	
45	END OF PERIOD	-17,751	-20,142	-17,751	-20,142	235	32	235	32
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	552	537	2,420	2,499	52	12	217	55
47	SUBSIDY	643	643	2,155	2,155	38	36	129	103

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN REEVE				ALASKAN WESTERN ALASKA			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	752	690	3,909	3,805		19		112
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)	752	690	3,909	3,805		19		112
4	FREIGHT (SCHEDULED)	142	133	725	732		3		36
5	EXPRESS (SCHEDULED)					Western			
6	PRIORITY U.S. MAIL (SCH)	300	316	1,366	1,336	Alaska	32		158
7	NON PRIORITY U.S. MAIL (SCH)								
8	FOREIGN MAIL (SCHEDULED)					merged with			
9	EXCESS BAGGAGE (SCHEDULED)	11	12	58	56	Kodiak			1
10	CHARTER, PASSENGER	104	24	275	115		17		98
11	CHARTER, FREIGHT	171	104	541	492	4/1/73.	3		26
12	OTHER TRANSPORT	2		12					
13	OVER-ALL TRANSPORT REVENUES	1,482	1,278	6,887	6,536		73		431
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY						27		30
15	OTHER TRANSPORT-RELATED	55	23	195	152		3		11
16	TOTAL NON TRANSPORT REVENUES	55	23	195	152		30		41
17	OVER-ALL OPERATING REVENUES	1,537	1,300	7,082	6,688		104		472
	OPERATING EXPENSES								
18	FLYING OPERATIONS	441	383	1,754	1,670		27		157
19	MAINTENANCE, DIRECT	329	329	1,244	1,243		15		90
20	MAINTENANCE, INDIRECT	148	118	584	520		11		40
21	PASSENGER SERVICE								
22	AIRCRAFT AND TRAFFIC SERVICING								
23	PROMOTION AND SALES								
24	GENERAL AND ADMINISTRATION	529	453	2,181	1,941		37		180
25	TRANSPORT RELATED	37		37					
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	4	4	17	12				2
27	DEPRECIATION, FLIGHT EQUIPMENT	203	185	810	475		12		40
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	22	19	86	88		2		10
29	OVER-ALL OPERATING EXPENSES	1,713	1,492	6,713	5,949		105		518
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-176	-192	369	739		-1		-46
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.		6	80	50				-9
32	INTEREST EXPENSE	49	43	238	55		4		10
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	29	11	127	75				3
34	NON OPERATING INCOME & (EXPENSES), NET	-19	-26	-30	70		-5		-16
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-195	-218	339	809		-6		-62
36	INCOME TAXES FOR THE PERIOD	-106	-249	114	49				
37	NET INCOME BEFORE SPECIAL ITEMS	-90	31	225	760		-6		-62
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-90	31	225	760		-6		-62
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	5,482	5,136	5,167	4,407		75		131
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-90	31	225	760		-6		-62
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.						-69		-69
45	END OF PERIOD	5,392	5,167	5,392	5,167				
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	300	316	1,366	1,336		32		158
47	SUBSIDY						23		51

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN WIEN AIR ALASKA				QUARTER		12 MONTHS	
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	2,892	2,205	13,490	11,611				
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)	2,892	2,205	13,490	11,611				
4	FREIGHT (SCHEDULED)	1,142	744	4,549	3,803				
5	EXPRESS (SCHEDULED)								
6	PRIORITY U.S. MAIL (SCH)	1,525	861	4,371	3,552				
7	NON PRIORITY U.S. MAIL (SCH)		420	1,701	1,727				
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	135	82	471	388				
10	CHARTER, PASSENGER	148	27	390	250				
11	CHARTER, FREIGHT		55		55				
12	OTHER TRANSPORT	42	5	70	27				
13	OVER-ALL TRANSPORT REVENUES	5,884	4,398	25,043	21,412				
	TRANSPORT RELATED REVENUES								
14	SUBSIDY	615	615	2,062	2,062				
15	OTHER TRANSPORT RELATED	56	13	479	332				
16	TOTAL NON TRANSPORT REVENUES	671	629	2,541	2,394				
17	OVER-ALL OPERATING REVENUES	6,555	5,026	27,583	23,806				
	OPERATING EXPENSES								
18	FLYING OPERATIONS	1,699	1,401	6,718	6,111				
19	MAINTENANCE, DIRECT	583	721	2,760	2,902				
20	MAINTENANCE, INDIRECT	623	576	2,299	2,116				
21	PASSENGER SERVICE								
22	AIRCRAFT AND TRAFFIC SERVICING								
23	PROMOTION AND SALES								
24	GENERAL AND ADMINISTRATION	2,607	2,468	11,003	9,959				
25	TRANSPORT RELATED	28		28					
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	9	33	76	131				
27	DEPRECIATION, FLIGHT EQUIPMENT	305	284	1,211	1,090				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	121	123	498	479				
29	OVER-ALL OPERATING EXPENSES	5,977	5,607	24,594	22,789				
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	578	-581	2,990	1,017				
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	25		92	8				
32	INTEREST EXPENSE	293	252	980	1,016				
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	1	6	-62	26				
34	NON OPERATING INCOME & (EXPENSES), NET	-267	-246	-950	-982				
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	310	-827	2,040	35				
36	INCOME TAXES FOR THE PERIOD	93	-455	807	3				
37	NET INCOME BEFORE SPECIAL ITEMS	218	-372	1,233	32				
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	218	-372	1,233	32				
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	4,076	3,432	3,061	3,029				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	218	-372	1,233	32				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD	4,294	3,061	4,294	3,061				
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,525	1,280	6,073	5,279				
47	SUBSIDY	615	615	2,061	2,061				

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	HAWAIIAN ALOHA				HAWAIIAN HAWAIIAN			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	7,729	6,730	29,857	24,240	11,281	9,091	42,457	35,123
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)	7,729	6,730	29,857	24,240	11,281	9,091	42,457	35,123
4	FREIGHT (SCHEDULED)	109	102	451	392	682	573	2,670	2,321
5	EXPRESS (SCHEDULED)								
6	PRIORITY U.S. MAIL (SCH)	11	14	62	57	30	25	123	106
7	NON PRIORITY U.S. MAIL (SCH)	31	18	173	69	44	48	191	186
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	9	12	50	52	16	20	87	93
10	CHARTER, PASSENGER						5		6
11	CHARTER, FREIGHT								
12	OTHER TRANSPORT	240	17	960	73	456	38	1,575	167
13	OVER-ALL TRANSPORT REVENUES	8,128	6,893	31,553	24,884	12,509	9,800	47,103	38,001
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT-RELATED	127	74	348	266	131	70	489	183
16	TOTAL NON TRANSPORT REVENUES	127	74	348	266	131	70	489	183
17	OVER-ALL OPERATING REVENUES	8,255	6,967	31,901	25,151	12,640	9,870	47,592	38,184
	OPERATING EXPENSES								
18	FLYING OPERATIONS	2,095	1,863	8,057	7,134	3,182	2,544	12,033	10,119
19	MAINTENANCE, DIRECT	587	405	2,198	1,807	1,269	969	4,713	3,590
20	MAINTENANCE, INDIRECT	312	310	1,224	1,152	569	562	2,201	2,002
21	PASSENGER SERVICE	280	274	1,190	1,021	582	495	2,283	1,923
22	AIRCRAFT AND TRAFFIC SERVICING	1,561	1,293	6,161	4,534	2,565	2,177	10,187	7,798
23	PROMOTION AND SALES	1,489	1,157	5,915	4,290	2,071	1,638	7,606	6,005
24	GENERAL AND ADMINISTRATION	616	529	2,428	1,876	852	699	3,294	2,737
25	TRANSPORT RELATED	43		43		51		51	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	42	59	220	212	41	40	155	160
27	DEPRECIATION, FLIGHT EQUIPMENT	124	9	386	40	284	325	1,103	1,292
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	40	28	128	112	72	70	282	278
29	OVER-ALL OPERATING EXPENSES	7,189	5,927	27,951	22,178	11,537	9,520	43,909	35,902
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	1,066	1,041	3,950	2,972	1,103	351	3,683	2,282
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.		-1	-3	-6	-1			-55
32	INTEREST EXPENSE	189	98	461	486	144	249	858	1,076
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	-41	-4	-39	-168	-3	99	-97	621
34	NON OPERATING INCOME & (EXPENSES), NET	-230	-103	-503	-659	-148	-149	-955	-509
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	836	938	3,446	2,313	955	201	2,728	1,773
36	INCOME TAXES FOR THE PERIOD					322	23	787	23
37	NET INCOME BEFORE SPECIAL ITEMS	836	938	3,446	2,313	633	178	1,942	1,750
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								470
39	SPECIAL INCOME TAX CREDIT & DEBIT NET							-175	
40	NET INCOME AFTER SPECIAL ITEMS	836	938	3,446	2,313	633	178	1,767	2,219
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	-2,816	-6,364	-5,426	-7,740	1,241	273	451	-1,768
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	836	938	3,446	2,313	633	178	1,767	2,219
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-343	
45	END OF PERIOD	-1,980	-5,426	-1,980	-5,426	1,875	451	1,875	451
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	42	32	235	126	74	73	314	291

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC ALL-CARGO AIRLIFT				DOMESTIC ALL-CARGO FLYING TIGER			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)								
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)								
4	FREIGHT (SCHEDULED)	3,375	1,971	12,675	8,093	15,400	12,922	68,912	49,920
5	EXPRESS (SCHEDULED)	19	18	89	34	181	111	789	471
6	PRIORITY U.S. MAIL (SCH)			14	4	368	275	1,535	1,100
7	NON PRIORITY U.S. MAIL (SCH)			6	7	679	219	3,878	872
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)							28	
10	CHARTER, PASSENGER		36	51	43				
11	CHARTER, FREIGHT	1,393	1,047	4,690	5,007	23	35	216	260
12	OTHER TRANSPORT					-30	73	87	251
13	OVER-ALL TRANSPORT REVENUES	4,787	3,073	17,525	13,189	16,622	13,635	75,445	52,874
	TRANSPORT-RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT-RELATED	160	60	352	227		51	782	1,071
16	TOTAL NON TRANSPORT REVENUES	160	60	352	227		51	782	1,071
17	OVER-ALL OPERATING REVENUES	4,947	3,133	17,877	13,416	16,622	13,686	76,227	53,945
	OPERATING EXPENSES								
18	FLYING OPERATIONS	2,979	2,097	11,173	7,585	8,308	4,335	26,021	16,217
19	MAINTENANCE, DIRECT	458	340	1,724	1,186	1,570	975	5,657	3,358
20	MAINTENANCE, INDIRECT	146	137	589	487	920	672	3,610	2,436
21	PASSENGER SERVICE		4	9	4			4	
22	AIRCRAFT AND TRAFFIC SERVICING	1,339	1,051	4,990	3,914	5,795	4,560	23,005	17,786
23	PROMOTION AND SALES	162	140	600	560	1,049	801	3,911	2,914
24	GENERAL AND ADMINISTRATION	262	310	1,181	910	1,417	877	5,057	3,313
25	TRANSPORT RELATED	111		111					
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	11	163	59	224	19		19	
27	DEPRECIATION, FLIGHT EQUIPMENT	125	92	437	452	1,131	658	3,566	2,515
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	61	72	265	272	185	145	668	557
29	OVER-ALL OPERATING EXPENSES	5,653	4,407	21,138	15,593	20,395	13,024	71,517	49,096
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-706	-1,274	-3,262	-2,177	-3,773	662	4,710	4,849
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	3	117	105	147	-29	14	-25	7
32	INTEREST EXPENSE	52	144	272	714	411	355	1,667	1,544
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	112	100	829	92	1,325	747	4,270	2,439
34	NON OPERATING INCOME & (EXPENSES), NET	64	72	662	-476	885	406	2,578	902
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-643	-1,201	-2,600	-2,653	-2,888	1,068	7,288	5,751
36	INCOME TAXES FOR THE PERIOD					-1,749	404	2,628	2,339
37	NET INCOME BEFORE SPECIAL ITEMS	-643	-1,201	-2,600	-2,653	-1,139	664	4,660	3,412
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-643	-1,201	-2,600	-2,653	-1,139	664	4,660	3,412
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD					63,500	52,598	49,236	37,582
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					-335	2,638	17,229	19,255
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					5,000	6,000	8,300	7,600
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD					58,165	49,236	58,165	49,236
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE			21	11	1,047	495	5,413	1,972
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK AMERICAN, LAT. AM.				INTERNATIONAL TRUNK AMERICAN, PACIFIC			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	4,949	4,034	14,201	11,742	318	664	2,421	2,394
2	PASSENGER, COACH AND ECONOMY (SCH)	26,980	24,190	94,645	85,455	1,331	2,244	9,030	7,869
3	TOTAL PASSENGER REVENUES (SCH)	31,929	28,224	108,846	97,197	1,649	2,908	11,451	10,263
4	FREIGHT (SCHEDULED)	2,474	1,587	10,172	6,165	379	221	1,822	1,017
5	EXPRESS (SCHEDULED)	9	8	46	60			1	
6	PRIORITY U.S. MAIL (SCH)	168	193	770	776	35	42	299	276
7	NON PRIORITY U.S. MAIL (SCH)		4	6	19			3	2
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	130	83	518	331	2	4	14	14
10	CHARTER, PASSENGER	2,507	2,164	8,790	6,499		2,236	1,046	11,829
11	CHARTER, FREIGHT	25		126			1,238	244	8,210
12	OTHER TRANSPORT	301	59	1,061	304	27	46	164	187
13	OVER-ALL TRANSPORT REVENUES	37,543	32,322	130,335	111,351	2,092	6,695	15,044	31,798
	TRANSPORT RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT RELATED	382	9	415	24	14	72	106	45
16	TOTAL NON TRANSPORT REVENUES	382	9	415	24	14	72	106	45
17	OVER-ALL OPERATING REVENUES	37,925	32,331	130,750	111,375	2,106	6,767	15,150	31,843
	OPERATING EXPENSES								
18	FLYING OPERATIONS	10,892	8,552	37,162	29,320	1,053	3,377	6,373	15,068
19	MAINTENANCE, DIRECT	3,460	2,527	13,478	9,053	127	629	997	2,648
20	MAINTENANCE, INDIRECT	2,061	1,649	6,811	6,068	147	745	1,033	3,114
21	PASSENGER SERVICE	3,975	3,513	14,219	12,448	325	1,073	2,336	4,076
22	AIRCRAFT AND TRAFFIC SERVICING	4,872	4,419	18,691	15,328	521	1,105	3,121	4,300
23	PROMOTION AND SALES	4,069	3,618	14,060	12,081	345	551	2,323	2,011
24	GENERAL AND ADMINISTRATION	1,545	1,306	5,359	4,609	121	394	786	1,615
25	TRANSPORT RELATED	390		390		14		14	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	225	215	734	699	5	9	22	41
27	DEPRECIATION, FLIGHT EQUIPMENT	2,383	2,101	8,376	7,112	57	187	327	882
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	183	169	654	610	13	19	57	74
29	OVER-ALL OPERATING EXPENSES	34,055	28,069	119,934	97,328	2,728	8,089	17,389	33,829
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	3,870	4,262	10,816	14,047	-622	-1,322	-2,239	-1,986
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	-1	4	-1	8				
32	INTEREST EXPENSE	902	585	2,625	2,023	14	59	88	296
33	OTHER NON OPERATING INCOME & (EXPENSES) NET	331	50	532	58				
34	NON OPERATING INCOME & (EXPENSES), NET	-572	-531	-2,094	-1,957	-14	-59	-88	-296
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	3,298	3,731	8,722	12,090	-636	-1,381	-2,327	-2,282
36	INCOME TAXES FOR THE PERIOD	803	903	2,023	2,917	-153	-331	-560	-546
37	NET INCOME BEFORE SPECIAL ITEMS	2,495	2,828	6,699	9,173	-483	-1,050	-1,767	-1,736
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	2,495	2,828	6,699	9,173	-483	-1,050	-1,767	-1,736
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD								
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD								
46	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
47	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	168	197	776	795	35	42	302	278
	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK DELTA ^{c/}				INTERNATIONAL TRUNK EASTERN ^{b/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	1,077		1,077		8,540	6,722	24,632	22,261
2	PASSENGER, COACH AND ECONOMY (SCH)	5,300		5,300		48,761	38,056	175,659	141,319
3	TOTAL PASSENGER REVENUES (SCH)	6,377		6,377		57,301	44,778	200,291	163,580
4	FREIGHT (SCHEDULED)	443		443		2,023	1,608	8,137	6,749
5	EXPRESS (SCHEDULED)	1		1		47	37	184	177
6	PRIORITY U.S. MAIL (SCH)	17		17		344	392	1,369	1,443
7	NON PRIORITY U.S. MAIL (SCH)					142	28	400	139
8	FOREIGN MAIL (SCHEDULED)	2		2		1		4	
9	EXCESS BAGGAGE (SCHEDULED)	40		40		65	85	224	290
10	CHARTER, PASSENGER					1,797	3,431	11,761	13,190
11	CHARTER, FREIGHT					6		28	
12	OTHER TRANSPORT	59		59		555	96	1,711	573
13	OVER-ALL TRANSPORT REVENUES	6,940		6,940		62,282	50,456	224,108	186,140
	TRANSPORT RELATED REVENUES								
	SUBSIDY								
14	OTHER TRANSPORT RELATED	67		67		142	89	458	319
15	TOTAL NON TRANSPORT REVENUES	67		67		142	89	458	319
16	OVER-ALL OPERATING REVENUES	7,007		7,007		62,423	50,544	224,566	186,459
	OPERATING EXPENSES								
18	FLYING OPERATIONS	2,058		2,058		22,659	16,095	74,547	55,377
19	MAINTENANCE, DIRECT	280		280		5,118	5,260	21,020	18,016
20	MAINTENANCE, INDIRECT	338		338		4,256	4,828	18,635	15,118
21	PASSENGER SERVICE	706		706		6,413	5,900	24,708	20,569
22	AIRCRAFT AND TRAFFIC SERVICING	970		970		12,052	8,385	42,964	29,541
23	PROMOTION AND SALES	736		736		8,163	6,327	32,232	23,715
24	GENERAL AND ADMINISTRATION	172		172		2,939	2,557	11,757	9,546
25	TRANSPORT RELATED	31		31					
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	12		12		371	570	2,071	2,204
27	DEPRECIATION, FLIGHT EQUIPMENT	380		380		4,000	3,690	17,204	13,479
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	53		53		809	641	3,070	2,402
29	OVER-ALL OPERATING EXPENSES	5,737		5,737		66,780	54,254	248,208	189,965
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	1,270		1,270		-4,357	-3,709	-23,642	-3,506
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.					217	194	1,297	979
32	INTEREST EXPENSE	92		92		3,380	1,951	12,922	6,856
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	-6		-6		26	108	220	440
34	NON OPERATING INCOME & (EXPENSES), NET	-98		-98		-3,137	-1,650	-11,405	-5,437
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	1,172		1,172		-7,493	-5,359	-35,046	-8,943
36	INCOME TAXES FOR THE PERIOD	510		510			-1,286	-6,015	-2,146
37	NET INCOME BEFORE SPECIAL ITEMS	662		662		-7,493	-4,073	-29,032	-6,797
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								-956
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								229
40	NET INCOME AFTER SPECIAL ITEMS	662		662		-7,493	-4,073	-29,032	-7,523
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD								
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD								
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	17		17		486	420	1,768	1,581
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK NATIONAL				INTERNATIONAL TRUNK NORTHWEST ^{e/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR ^a
	OPERATING REVENUES								
1	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	1,422	983	5,346	3,960	4,117	2,831	16,213	7,473
2	PASSENGER, COACH AND ECONOMY (SCH)	3,390	2,397	16,628	12,611	28,220	17,456	101,018	47,706
3	TOTAL PASSENGER REVENUES (SCH)	4,812	3,380	21,973	16,572	32,338	20,287	117,231	55,179
4	FREIGHT (SCHEDULED)	529	305	1,772	1,238	5,950	3,654	22,588	12,761
5	EXPRESS (SCHEDULED)								
6	PRIORITY U.S. MAIL (SCH)	40	24	148	107	908	865	3,281	3,035
7	NON PRIORITY U.S. MAIL (SCH)					897	1,275	3,535	3,070
8	FOREIGN MAIL (SCHEDULED)			-9	6	125	187	608	682
9	EXCESS BAGGAGE (SCHEDULED)	80	72	336	258	79	82	323	251
10	CHARTER, PASSENGER					2,588	3,435	16,899	10,005
11	CHARTER, FREIGHT					127	397	2,189	4,809
12	OTHER TRANSPORT	4	4	42	40	186	11	218	24
13	OVER-ALL TRANSPORT REVENUES	5,465	3,785	24,262	18,220	43,197	30,191	166,870	89,817
14	TRANSPORT-RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT-RELATED	19	-21	18	-78	125	181	3,798	11,757
16	TOTAL NON TRANSPORT REVENUES	19	-21	18	-78	125	181	3,798	11,757
17	OVER-ALL OPERATING REVENUES	5,484	3,764	24,280	18,142	43,322	30,372	170,668	101,575
18	OPERATING EXPENSES								
18	FLYING OPERATIONS	1,054	912	3,855	3,827	13,879	7,260	40,207	21,897
19	MAINTENANCE, DIRECT	427	211	1,701	1,139	2,741	2,522	10,789	8,167
20	MAINTENANCE, INDIRECT	303	117	1,188	726	1,256	1,217	4,816	4,185
21	PASSENGER SERVICE	622	463	3,090	2,306	3,958	2,630	15,605	8,035
22	AIRCRAFT AND TRAFFIC SERVICING	355	334	1,872	1,364	8,679	7,034	34,328	21,833
23	PROMOTION AND SALES	678	515	2,966	2,538	4,760	3,586	20,423	12,810
24	GENERAL AND ADMINISTRATION	267	144	1,152	799	2,035	1,771	6,244	4,934
25	TRANSPORT RELATED								
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	54	73	238	283	220	158	773	660
27	DEPRECIATION, FLIGHT EQUIPMENT	464	48	2,177	1,102	4,611	3,816	17,257	15,840
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	14	10	63	40	653	578	2,535	2,271
29	OVER-ALL OPERATING EXPENSES	4,237	2,827	18,302	14,123	42,792	30,574	152,975	100,632
30	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	1,247	937	5,977	4,019	530	-202	17,692	943
31	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.					5,534	2,831	10,643	5,248
32	INTEREST EXPENSE	373		1,525	219	1,489	670	4,934	2,225
33	OTHER NON OPERATING INCOME & (EXPENSES) NET					43	74	163	183
34	NON OPERATING INCOME & (EXPENSES), NET	-373		-1,525	-220	4,087	2,235	5,871	3,206
35	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	874	937	4,452	3,799	4,617	2,033	23,564	4,149
36	INCOME TAXES FOR THE PERIOD	420	450	2,163	1,824	1,496	-2,216	5,158	-2,432
37	NET INCOME BEFORE SPECIAL ITEMS	454	487	2,290	1,975	3,121	4,249	18,406	6,581
38	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	454	487	2,290	1,975	3,121	4,249	18,406	6,581
41	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD								
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD								
46	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	40	24	148	107	1,805	2,139	6,816	6,105
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NUMBER	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK PAA, ATLANTIC				INTERNATIONAL TRUNK PAA, LAT. AM.			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	12,188	10,901	64,183	54,817	10,700	11,515	37,900	37,227
2	PASSENGER, COACH AND ECONOMY (SCH)	72,019	66,618	438,222	390,211	55,169	58,353	214,707	211,580
3	TOTAL PASSENGER REVENUES (SCH)	84,207	77,519	502,404	445,029	65,869	69,868	252,608	248,806
4	FREIGHT (SCHEDULED)	23,735	18,439	89,149	73,426	12,336	11,541	45,822	44,147
5	EXPRESS (SCHEDULED)					9	3	21	14
6	PRIORITY U.S. MAIL (SCH)	3,422	3,014	13,798	12,265	667	794	2,971	2,925
7	NON PRIORITY U.S. MAIL (SCH)	1,290	1,292	5,956	5,207	523	100	826	390
8	FOREIGN MAIL (SCHEDULED)	1,173	853	3,585	3,082	262	261	1,158	1,228
9	EXCESS BAGGAGE (SCHEDULED)	909	640	3,603	3,063	591	771	2,911	3,275
10	CHARTER, PASSENGER	7,136	7,499	63,651	43,511	5,574	2,262	10,576	6,509
11	CHARTER, FREIGHT	2,472	796	7,903	4,885	1,110	556	5,115	1,345
12	OTHER TRANSPORT	1,144	385	2,835	1,536	666	108	1,349	372
13	OVER-ALL TRANSPORT REVENUES	125,487	110,437	692,885	592,005	87,607	86,264	323,355	309,010
	TRANSPORT RELATED REVENUES								
	SUBSIDY								
14	OTHER TRANSPORT RELATED	8,587	318	8,642	997	3,876	1,125	4,492	510
15	TOTAL NON TRANSPORT REVENUES	8,587	318	8,642	997	3,876	1,125	4,492	510
16	OVER-ALL OPERATING REVENUES	134,074	110,754	701,527	593,002	91,483	87,389	327,847	309,520
	OPERATING EXPENSES								
18	FLYING OPERATIONS	47,517	33,301	194,973	149,072	27,440	23,022	90,270	74,955
19	MAINTENANCE, DIRECT	7,054	7,574	34,223	30,867	5,308	5,354	17,983	17,799
20	MAINTENANCE, INDIRECT	8,828	8,306	43,663	38,743	6,305	6,275	22,185	22,420
21	PASSENGER SERVICE	15,187	14,472	84,828	73,271	11,419	12,215	44,047	41,877
22	AIRCRAFT AND TRAFFIC SERVICING	31,080	31,318	148,664	130,038	20,307	19,498	75,145	69,727
23	PROMOTION AND SALES	22,387	20,200	98,576	96,729	11,604	10,986	52,266	49,819
24	GENERAL AND ADMINISTRATION	9,740	6,828	39,946	28,728	5,426	4,370	19,420	16,126
25	TRANSPORT RELATED	7,269		7,269		2,514		2,514	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	563	558	2,607	2,538	252	288	920	968
27	DEPRECIATION, FLIGHT EQUIPMENT	9,718	10,127	45,729	49,380	6,259	6,747	22,102	25,061
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,870	2,190	12,089	9,564	2,031	1,360	6,680	4,755
29	OVER-ALL OPERATING EXPENSES	162,214	134,872	712,567	608,930	98,866	90,114	353,534	323,506
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)	-28,140	-24,118	-11,040	-15,928	-7,383	-2,725	-25,687	-13,986
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.	528	-38	1,973	-291	151	30	685	-352
32	INTEREST EXPENSE	5,474	6	5,493	21	3,508	37	3,559	91
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	586	57	5,108	191	793	-1,670	654	-3,731
34	NON OPERATING INCOME & (EXPENSES), NET	-4,360	13	1,588	-121	-2,565	-1,677	-2,220	-4,174
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-32,499	-24,105	-9,452	-16,049	-9,948	-4,402	-27,907	-18,160
36	INCOME TAXES FOR THE PERIOD	-15,646	-11,832	-4,141	-8,284	-4,540	-2,013	-12,801	-8,102
37	NET INCOME BEFORE SPECIAL ITEMS	-16,853	-12,273	-5,311	-7,765	-5,407	-2,389	-15,106	-10,057
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET			2,126 ^{i/}	-191			-287 ^{i/}	-98
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			-2,857 ^{i/}	92			-64 ^{i/}	47
40	NET INCOME AFTER SPECIAL ITEMS	-16,853	-12,273	-6,042	-7,865	-5,407	-2,389	-15,456	-10,109
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD								
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD								
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,712	4,306	19,754	17,472	1,190	894	3,796	3,315
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK TRANS WORLD, ATLANTIC ^{e/}				INTERNATIONAL TRUNK TRANS WORLD, PACIFIC ^{e/}			
	QUARTER		12 MONTHS		QUARTER		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUES								
TRANSPORT:								
1 PASSENGER, FIRST CLASS (SCH)	10,770	10,204	46,413	51,394	1,017	1,061	3,831	4,387
2 PASSENGER, COACH AND ECONOMY (SCH)	51,662	49,918	296,404	298,403	6,102	7,378	27,982	32,526
3 TOTAL PASSENGER REVENUES (SCH)	62,432	60,123	342,817	349,796	7,119	8,439	31,812	36,913
4 FREIGHT (SCHEDULED)	11,235	10,068	37,365	40,163	1,541	1,078	6,755	4,218
5 EXPRESS (SCHEDULED)								
6 PRIORITY U.S. MAIL (SCH)	2,538	2,579	8,767	9,877	609	930	2,669	3,658
7 NON PRIORITY U.S. MAIL (SCH)	1,192	1,250	4,592	4,498	318	293	1,532	1,089
8 FOREIGN MAIL (SCHEDULED)	170	129	522	527	77	94	349	347
9 EXCESS BAGGAGE (SCHEDULED)	934	835	4,187	3,667	70	55	306	279
10 CHARTER, PASSENGER	8,142	8,547	35,631	38,584	97	2,593	2,282	9,217
11 CHARTER, FREIGHT	532	282	2,434	1,167		87	1,894	2,381
12 OTHER TRANSPORT	575	340	993	648	42	42	97	70
13 OVER-ALL TRANSPORT REVENUES	87,752	84,152	437,309	448,929	9,873	13,611	47,697	58,171
TRANSPORT RELATED REVENUES								
14 SUBSIDY								
15 OTHER TRANSPORT RELATED	2,356	1,446	30,184	5,154	39	59	3,756	-487
16 TOTAL NON TRANSPORT REVENUES	2,356	1,446	30,184	5,154	39	59	3,756	-487
17 OVER-ALL OPERATING REVENUES	90,108	85,598	467,492	454,083	9,911	13,671	51,453	57,684
OPERATING EXPENSES								
18 FLYING OPERATIONS	50,469	26,896	147,439	118,372	5,846	5,398	19,637	19,912
19 MAINTENANCE, DIRECT	9,861	8,230	34,151	35,562	1,087	1,127	3,744	3,990
20 MAINTENANCE, INDIRECT	9,632	7,970	33,799	31,928	1,070	976	3,678	3,472
21 PASSENGER SERVICE	10,290	10,905	51,595	53,881	1,508	2,278	7,321	8,999
22 AIRCRAFT AND TRAFFIC SERVICING	16,213	14,428	67,320	62,299	1,999	2,095	8,715	8,341
23 PROMOTION AND SALES	11,972	12,518	62,817	66,720	1,575	2,035	8,632	8,813
24 GENERAL AND ADMINISTRATION	6,121	6,117	27,148	29,078	832	855	3,395	4,323
25 TRANSPORT RELATED	1,066		1,066		81		81	
26 AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	421	460	1,660	1,898	28	31	114	68
27 DEPRECIATION, FLIGHT EQUIPMENT	5,288	5,071	23,966	21,806	591	929	3,321	3,622
28 DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,818	1,713	7,550	7,647	115	135	496	585
29 OVER-ALL OPERATING EXPENSES	123,152	94,307	458,511	429,191	14,734	15,860	59,133	62,126
OPERATING PROFIT								
30 OPERATING PROFIT OR (LOSS)	-33,045	-8,709	8,982	24,892	-4,823	-2,189	-7,680	-4,442
NON OPERATING INCOME & EXPENSES								
31 CAPITAL GAINS OR (LOSSES), OPER. PROP.	8	3	4	-196		-1	-22	-39
32 INTEREST EXPENSE	3,272	2,927	11,818	11,278	301	338	1,265	1,514
33 OTHER NON OPERATING INCOME & (EXPENSES), NET	1,041	620	2,948	2,003	69	75	239	234
34 NON OPERATING INCOME & (EXPENSES), NET	-2,224	-2,304	-8,865	-9,471	-232	-264	-1,047	-1,318
NET INCOME								
35 NET INCOME BEFORE INCOME TAXES	-35,268	-11,013	117	15,421	-5,055	-2,453	-8,727	-5,760
36 INCOME TAXES FOR THE PERIOD	-8,475	-2,786	-1,485	3,252	-1,211	-621	-1,647	-1,284
37 NET INCOME BEFORE SPECIAL ITEMS	-26,793	-8,227	1,602	12,168	-3,844	-1,832	-7,080	-4,476
SPECIAL ITEMS:								
38 SPECIAL INCOME CREDITS & DEBITS NET								
39 SPECIAL INCOME TAX CREDIT & DEBIT NET								
40 NET INCOME AFTER SPECIAL ITEMS	-26,793	-8,227	1,602	12,168	-3,844	-1,832	-7,080	-4,476
UNAPPROPRIATED RETAINED EARNINGS								
41 BEGINNING OF PERIOD								
42 NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43 CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44 STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45 END OF PERIOD								
ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46 PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	3,731	3,829	13,359	14,375	927	1,223	4,200	4,747
47 SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

LINE NUMBER	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK TRANS WORLD, NONTRANS				INTERNATIONAL TRUNK TOTAL TRANS WORLD ^{e/}			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)					11,787	11,265	50,244	55,781
2	PASSENGER, COACH AND ECONOMY (SCH)					57,764	57,297	324,386	330,929
3	TOTAL PASSENGER REVENUES (SCH)					69,551	68,562	374,630	386,710
4	FREIGHT (SCHEDULED)					12,777	11,146	44,120	44,380
5	EXPRESS (SCHEDULED)								
6	PRIORITY U.S. MAIL (SCH)					3,147	3,509	11,436	13,535
7	NON PRIORITY U.S. MAIL (SCH)					1,510	1,543	6,124	5,587
8	FOREIGN MAIL (SCHEDULED)					247	223	871	874
9	EXCESS BAGGAGE (SCHEDULED)					1,004	891	4,493	3,946
10	CHARTER, PASSENGER					8,239	11,140	37,913	47,801
11	CHARTER, FREIGHT					532	369	4,329	3,549
12	OTHER TRANSPORT					617	382	1,090	719
13	OVER-ALL TRANSPORT REVENUES					97,625	97,763	485,005	507,100
	TRANSPORT RELATED REVENUES								
14	SUBSIDY								
15	OTHER TRANSPORT RELATED					2,394	1,505	33,940	4,667
16	TOTAL NON TRANSPORT REVENUES					2,394	1,505	33,940	4,667
17	OVER-ALL OPERATING REVENUES					100,019	99,268	518,945	511,766
	OPERATING EXPENSES								
18	FLYING OPERATIONS								
19	MAINTENANCE, DIRECT					56,315	32,294	167,076	138,284
20	MAINTENANCE, INDIRECT					10,949	9,357	37,895	39,552
						10,702	8,946	37,477	35,400
21	PASSENGER SERVICE					11,798	13,182	58,916	62,880
22	AIRCRAFT AND TRAFFIC SERVICING					18,212	16,523	76,034	70,641
23	PROMOTION AND SALES					13,547	14,553	71,449	75,533
24	GENERAL AND ADMINISTRATION					6,954	6,972	30,542	33,401
25	TRANSPORT RELATED					1,147		1,147	
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					449	490	1,774	1,967
27	DEPRECIATION, FLIGHT EQUIPMENT					5,879	6,001	27,287	25,428
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					1,934	1,848	8,047	8,232
29	OVER-ALL OPERATING EXPENSES					137,887	110,167	517,644	491,317
	OPERATING PROFIT								
30	OPERATING PROFIT OR (LOSS)					-37,868	-10,898	1,302	20,450
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR (LOSSES), OPER. PROP.					7	3	-18	-234
32	INTEREST EXPENSE	2,791		7,265		6,364	3,265	20,347	12,792
33	OTHER NON OPERATING INCOME & (EXPENSES), NET	3,440	2,543	21,202	10,730	4,550	3,238	24,390	12,967
34	NON OPERATING INCOME & (EXPENSES), NET NET INCOME	649	2,543	13,937	10,730	-1,806	-25	4,025	-59
35	NET INCOME BEFORE INCOME TAXES	649	2,543	13,937	10,730	-39,674	-10,923	5,326	20,391
36	INCOME TAXES FOR THE PERIOD	-605	96	-1,333	295	-10,291	-3,311	-4,465	2,263
37	NET INCOME BEFORE SPECIAL ITEMS	1,254	2,447	15,270	10,435	-29,383	-7,612	9,791	18,128
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	1,254	2,447	15,270	10,435	-29,383	-7,612	9,791	18,128
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD								
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD								
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					4,658	5,052	17,559	19,122
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1974 AND MARCH 31, 1973

REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL ALL-CARGO AIRLIFT				INTERNATIONAL ALL-CARGO FLYING TIGER			
	QUARTER		12 MONTHS		QUARTER		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUES								
TRANSPORT:								
PASSENGER, FIRST CLASS (SCH)								
PASSENGER, COACH AND ECONOMY (SCH)								
TOTAL PASSENGER REVENUES (SCH)								
FREIGHT (SCHEDULED)	1,516	1,314	5,560	5,088	13,377	11,279	56,251	53,097
EXPRESS (SCHEDULED)	3		11	1				
PRIORITY U.S. MAIL (SCH)	22	9	47	35	1,207	1,568	7,286	8,822
NON PRIORITY U.S. MAIL (SCH)		1	1	2	2,607	2,820	15,361	12,129
FOREIGN MAIL (SCHEDULED)								
EXCESS BAGGAGE (SCHEDULED)								
CHARTER, PASSENGER	1,050	2,594	4,303	7,640	1,816	2,792	9,502	12,450
CHARTER, FREIGHT	3,862	2,263	12,045	17,421	3,531	2,966	13,325	21,770
OTHER TRANSPORT					3	12	31	25
OVER-ALL TRANSPORT REVENUES	6,453	6,180	21,967	30,187	22,541	21,438	101,756	108,293
TRANSPORT RELATED REVENUES								
SUBSIDY								
OTHER TRANSPORT RELATED	92	43	190	229	63	66	591	445
TOTAL NON TRANSPORT REVENUES	92	43	190	229	63	66	591	445
OVER-ALL OPERATING REVENUES	6,546	6,224	22,158	30,417	22,604	21,504	102,347	108,738
OPERATING EXPENSES								
FLYING OPERATIONS	4,081	3,597	13,090	16,127	10,435	7,815	35,092	34,827
MAINTENANCE, DIRECT	564	580	1,856	2,415	1,800	1,648	6,883	7,065
MAINTENANCE, INDIRECT	178	251	631	949	1,072	1,140	4,438	5,126
PASSENGER SERVICE	159	305	617	1,104	362	346	1,594	1,591
AIRCRAFT AND TRAFFIC SERVICING	684	841	2,545	3,022	3,654	3,818	16,270	15,673
PROMOTION AND SALES	59	58	187	228	2,069	1,847	8,770	9,219
GENERAL AND ADMINISTRATION	359	391	1,418	1,534	1,682	1,321	6,006	5,401
TRANSPORT RELATED	64		64		68		68	
AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	9	95	36	178	11	11	11	11
DEPRECIATION, FLIGHT EQUIPMENT	154	242	533	915	831	1,088	3,921	4,455
DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	38	59	198	245	159	133	558	595
OVER-ALL OPERATING EXPENSES	6,349	6,419	21,172	26,716	22,144	19,153	83,611	83,951
OPERATING PROFIT								
OPERATING PROFIT OR (LOSS)	197	-195	986	3,701	460	2,351	18,737	24,787
NON OPERATING INCOME & EXPENSES								
CAPITAL GAINS OR (LOSSES), OPER. PROP.	1	148	98	217	-25	27	-8	18
INTEREST EXPENSE	47	91	183	697	301	587	1,922	2,743
OTHER NON OPERATING INCOME & (EXPENSES) NET	20	-36	364	-725	982	1,346	4,960	4,653
NON OPERATING INCOME & (EXPENSES), NET	-26	22	279	-1,205	656	786	3,031	1,928
NET INCOME								
NET INCOME BEFORE INCOME TAXES	171	-173	1,265	2,496	1,116	3,137	21,767	26,715
INCOME TAXES FOR THE PERIOD					311	1,163	9,199	10,873
NET INCOME BEFORE SPECIAL ITEMS	171	-173	1,265	2,496	805	1,974	12,569	15,842
SPECIAL ITEMS:								
SPECIAL INCOME CREDITS & DEBITS NET								
SPECIAL INCOME TAX CREDIT & DEBIT NET								
NET INCOME AFTER SPECIAL ITEMS	171	-173	1,265	2,496	805	1,974	12,569	15,842
UNAPPROPRIATED RETAINED EARNINGS								
BEGINNING OF PERIOD	-28,301	-26,063	-27,438	-27,280				
NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-472	-1,375	-1,335	-157				
CASH DIVIDENDS & OTHER ASSET DISTRIB.								
STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
END OF PERIOD	-28,773	-27,438	-28,773	-27,438				
ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	22	9	48	37	3,815	4,388	22,647	20,951
SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED
MARCH 31, 1974 AND MARCH 31, 1973

FOOTNOTES

- a/ Breakdown not available due to waiver granted Group 1 carriers. Consequently all expenses are shown as general and administration.
- b/ For carriers conducting more than one type of operation such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. "System" data are shown under the predominant entity.
- c/ Waiver for Delta to reflect all operations as domestic was withdrawn beginning 1/1/74. Data for March 31, 1974 quarter represents separated data for Domestic and Latin American operations.
- d/ Carriers receiving mutual aid payments on a system basis (subject to adjustments) are as follows:

	12 Months Ended (Millions)	
	3/31/74	3/31/73
Hughes	-	2
Northwest	-	44
Ozark	7	-
TWA	47	-
TOTAL	54	46

e/ Carriers on Strike:

Carrier	Period of Full Strike	Partial Operations	Resumption
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72
Northwest		6/30/72 - 10/11/72*	10/12/72
Ozark	4/19/73 - 7/ 4/73	7/ 5/73 - 7/31/73	8/ 1/73
TWA	11/ 5/73 - 12/18/73	12/19/73 - 12/20/73	12/21/73

* (Strike beginning 6/30/72 severely curtailed operations).

f/ Adjustment entered by CAB for purpose of clearing balance.

g/ Beginning 1/1/74 reporting regulations were revised to require that Other Transport-Related Revenues and Expenses (formerly called incidental revenues-net) be reflected gross in operating revenues, line 15 and operating expenses, line 25 for the most part, rather than as a net item in line 15. This reporting change had the effect of increasing both operating revenues and expenses as follows: (in thousands)

Quarter and 12 months	Total	System	System	Domestic	Local	Domestic	Int'l	Int'l
	Certificated	Trunk	All-Cargo	Trunk	Service	All-Cargo	Trunk	All-Cargo
3/31/74 Line 25	71,286	67,477	329	53,188	2,956	111	14,290	219

h/ Mergers; Mohawk merged with Allegheny 4/12/72; Northeast merged with Delta 8/1/72; Western Alaska merged with Kodiak 4/1/73, the surviving carrier was renamed Kodiak-Western Alaska Airlines Inc.; Caribbean-Atlantic merged with Eastern 5/15/73.

i/ Pan Am reported as a "Special Item" for 12 months ended 3/31/74, a net debit of \$7,850 (000) for System representing tax adjustments for years 1967 through 1970 due to a tax audit.

j/ San Francisco and Oakland Helicopter Airlines, Inc. changed its name to SFO Helicopter Airlines, Inc. effective 7/18/73.

k/ Wright Air Line, Inc. began reporting operations as a Certificated Route Air Carrier July 1972.

TABLE 2

BALANCE SHEET DATA

TABLE 3

BALANCE SHEET DATA

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS		LIABILITIES (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	357,696	358,894	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7,557	13,784	CURRENT NOTES PAYABLE	450,148	416,963	1
3	U.S. GOVERNMENT SECURITIES	4,760	5,072	ACCOUNTS PAYABLE, GENERAL	526,156	467,920	2
4	OTHER TEMPORARY CASH INVESTMENTS	456,825	256,253	COLLECTIONS AS AGENT, TRAFFIC	502,426	445,017	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	158,867	141,836	4
5	U.S. GOVERNMENT	125,339	127,529	ASSOCIATED COMPANIES	13,792	14,286	5
6	FOREIGN GOVERNMENTS	13,272	10,990	TOTAL NOTES AND ACCOUNTS PAYABLE	1,651,389	1,486,022	6
7	GENERAL TRAFFIC	1,477,316	1,299,656	ACCRUED PERSONNEL COMPENSATION	210,798	160,893	7
8	ASSOCIATED COMPANIES	22,241	18,821	ACCRUED VACATION LIABILITY	232,579	209,014	8
9	COMPANY PERSONNEL	7,222	6,603	ACCRUED FEDERAL INCOME TAXES	38,558	46,869	9
10	OTHER	152,332	150,651	OTHER ACCRUED TAXES	110,847	92,320	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,797,720	1,614,249	DIVIDENDS DECLARED	206	676	11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	50,185	39,297	AIR TRAVEL PLAN LIABILITY	33,858	34,784	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,747,535	1,574,952	UNEARNED TRANSPORTATION REVENUE	327,177	277,859	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	552,951	503,892	OTHER CURRENT LIABILITIES	409,143	329,059	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	139,445	135,585	TOTAL CURRENT LIABILITIES	3,014,556	2,637,495	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	103,840	84,817				
17	SHORT-TERM PREPAYMENTS	101,750	96,602	NON CURRENT LIABILITIES	5,785,327	5,643,606	16
18	OTHER CURRENT ASSETS	23,785	22,147	LONG-TERM DEBT			
19	TOTAL CURRENT ASSETS	3,217,254	2,780,828	ADVANCES FROM ASSOCIATED COMPANIES	30,438	80,800	17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS	1,146	1,476	18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	1,633	1,550	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	429,672	272,774	COMPANY STOCK PURCHASE PLAN LIABILITY	4,710	9,203	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	20,767	23,369	OTHER NON CURRENT LIABILITIES	284,364	285,489	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	97,938	121,908	TOTAL NON CURRENT LIABILITIES	6,107,617	6,022,125	22
23	OTHER INVESTMENTS & RECEIVABLES	108,294	120,233				
24	SPECIAL FUNDS: SELF-INSURANCE	35	34	DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	600,244	803,467	UNAMORTIZED PREMIUM ON DEBT	182	194	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,256,950	1,341,785	DEFERRED FEDERAL INCOME TAXES	1,007,975	868,559	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	83,782	68,230	25
27	FLIGHT EQUIPMENT:	12,988,934	12,055,701	RESERVE FOR SELF-INSURANCE	50,883	50,176	26
28	LESS: RESERVES FOR DEPRECIATION	4,750,077	4,372,229	OTHER DEFERRED CREDITS	116,762	108,820	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	8,238,857	7,683,472	TOTAL DEFERRED CREDITS	1,259,584	1,095,980	28
30	LESS: AIRWORTHINESS RESERVES	8,538	17,614				
31	FLIGHT EQUIPMENT, NET	8,230,319	7,665,858	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	2,228,800	1,972,370	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	1,037,865	898,964	CAPITAL STOCK			
34	LAND	7,317	5,825	PREFERRED STOCK OUTSTANDING	32,961	33,154	29
35	CONSTRUCTION WORK IN PROGRESS	222,218	323,588	COMMON STOCK OUTSTANDING	297,606	303,850	30
36	OPERATING PROPERTY & EQUIPMENT, NET	9,650,791	9,068,676	SUBSCRIBED AND UNISSUED		20	31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	330,568	337,024	32
37	NON OPERATING PROPERTY & EQUIPMENT	410,654	488,560	OTHER PAID-IN CAPITAL	2,084,361	2,054,491	33
38	LESS: RESERVES FOR DEPRECIATION	312,548	353,599	PAID-IN CAPITAL, NET	2,414,928	2,391,514	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	98,106	134,961	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	41	41	35
40	LONG-TERM PREPAYMENTS	51,005	47,994	UNAPPROPRIATED	1,779,821	1,580,401	36
41	DEVELOPMENTAL & PREOPERATING COSTS	71,604	88,733	NET INCOME, FROM JANUARY 1	-2,218	-46,268	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	40,734	42,733	TOTAL RETAINED EARNINGS	1,777,644	1,534,174	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	42	11	STOCKHOLDER EQUITY, GROSS	4,192,573	3,925,688	39
44	PROPERTY ACQUISITION ADJUSTMENT	143,777	133,874	LESS: TREASURY STOCK	669	660	40
45	OTHER INTANGIBLES	7	7	STOCKHOLDER EQUITY, NET	4,191,903	3,925,028	41
46	OTHER DEFERRED CHARGES	43,390	41,027				
47	TOTAL DEFERRED CHARGES	350,560	354,378				
48	TOTAL ASSETS	14,573,661	13,680,628	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	14,573,661	13,680,628	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	TOTAL PASSENGER/CARGO		LIABILITIES (1)	TOTAL PASSENGER/CARGO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	345,884	349,549	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7,557	13,784	CURRENT NOTES PAYABLE	437,340	400,218	1
3	U.S. GOVERNMENT SECURITIES	4,712	5,072	ACCOUNTS PAYABLE, GENERAL	506,866	455,270	2
4	OTHER TEMPORARY CASH INVESTMENTS	452,657	246,082	COLLECTIONS AS AGENT, TRAFFIC	501,801	444,389	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	157,901	141,320	4
5	U.S. GOVERNMENT	117,180	119,511	ASSOCIATED COMPANIES	12,531	13,505	5
6	FOREIGN GOVERNMENTS	13,272	10,990	TOTAL NOTES AND ACCOUNTS PAYABLE	1,616,440	1,454,703	6
7	GENERAL TRAFFIC	1,428,543	1,262,165	ACCRUED PERSONNEL COMPENSATION	207,642	157,928	7
8	ASSOCIATED COMPANIES	20,018	17,350	ACCRUED VACATION LIABILITY	227,447	204,703	8
9	COMPANY PERSONNEL	6,969	6,300	ACCRUED FEDERAL INCOME TAXES	35,864	38,400	9
10	OTHER	146,826	143,177	OTHER ACCRUED TAXES	109,558	91,351	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,732,807	1,559,492	DIVIDENDS DECLARED	206	676	11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	48,324	37,780	AIR TRAVEL PLAN LIABILITY	33,858	34,784	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,684,483	1,521,712	UNEARNED TRANSPORTATION REVENUE	327,054	277,816	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	546,668	498,532	OTHER CURRENT LIABILITIES	403,500	324,652	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	139,415	135,585	TOTAL CURRENT LIABILITIES	2,961,568	2,585,012	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	103,247	84,549				
17	SHORT-TERM PREPAYMENTS	96,736	92,090	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	23,567	22,075	LONG-TERM DEBT	5,682,229	5,514,608	16
19	TOTAL CURRENT ASSETS	3,126,095	2,697,860	ADVANCES FROM ASSOCIATED COMPANIES	5,438	55,800	17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS	1,146	1,476	18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	1,633	1,550	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	401,653	249,494	COMPANY STOCK PURCHASE PLAN LIABILITY	4,710	9,203	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	11,710	14,312	OTHER NON CURRENT LIABILITIES	278,741	279,992	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	27,690	31,483	TOTAL NON CURRENT LIABILITIES	5,973,896	5,862,631	22
23	OTHER INVESTMENTS & RECEIVABLES	99,324	110,552				
24	SPECIAL FUNDS: SELF-INSURANCE	1	1	DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	598,619	802,144	UNAMORTIZED PREMIUM ON DEBT	182	194	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,138,997	1,207,986	DEFERRED FEDERAL INCOME TAXES	956,747	830,837	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	81,027	68,230	25
27	FLIGHT EQUIPMENT:	12,803,698	11,888,715	RESERVE FOR SELF-INSURANCE	50,816	50,078	26
28	LESS: RESERVES FOR DEPRECIATION	4,689,868	4,328,745	OTHER DEFERRED CREDITS	113,818	102,892	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	8,113,830	7,559,971	TOTAL DEFERRED CREDITS	1,202,590	1,052,232	28
30	LESS: AIRWORTHINESS RESERVES	3,799	13,096				
31	FLIGHT EQUIPMENT, NET	8,110,031	7,546,874	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	2,190,024	1,938,669	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	1,020,571	883,529	CAPITAL STOCK			
34	LAND	7,317	5,825	PREFERRED STOCK OUTSTANDING	32,119	32,212	29
35	CONSTRUCTION WORK IN PROGRESS	215,773	320,704	COMMON STOCK OUTSTANDING	279,253	286,374	30
36	OPERATING PROPERTY & EQUIPMENT, NET	9,502,575	8,928,543	SUBSCRIBED AND UNISSUED		20	31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	311,372	318,606	32
37	NON OPERATING PROPERTY & EQUIPMENT	408,217	474,763	OTHER PAID-IN CAPITAL	2,022,417	1,992,644	33
38	LESS: RESERVES FOR DEPRECIATION	312,113	342,963	PAID-IN CAPITAL, NET	2,333,789	2,311,251	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	96,104	131,800	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	41	41	35
40	LONG-TERM PREPAYMENTS	49,056	45,431	UNAPPROPRIATED	1,736,310	1,548,071	36
41	DEVELOPMENTAL & PREOPERATING COSTS	67,360	83,862	NET INCOME, FROM JANUARY 1	-967	-47,575	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	39,636	41,381	TOTAL RETAINED EARNINGS	1,735,384	1,500,536	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	42	11	STOCKHOLDER EQUITY, GROSS	4,069,173	3,811,787	39
44	PROPERTY ACQUISITION ADJUSTMENT	143,777	133,874	LESS: TREASURY STOCK	669	660	40
45	OTHER INTANGIBLES	7	7	STOCKHOLDER EQUITY, NET	4,068,504	3,811,127	41
46	OTHER DEFERRED CHARGES	42,909	40,245				
47	TOTAL DEFERRED CHARGES	342,788	344,812				
48	TOTAL ASSETS	14,206,559	13,311,001	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	14,206,559	13,311,001	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL TRUNKS		LIABILITIES (1)	TOTAL TRUNKS		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	292,923	307,648	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7,071	9,391	CURRENT NOTES PAYABLE	366,896	336,102	1
3	U.S. GOVERNMENT SECURITIES	3,212	5,072	ACCOUNTS PAYABLE, GENERAL	443,103	381,550	2
4	OTHER TEMPORARY CASH INVESTMENTS	412,491	224,773	COLLECTIONS AS AGENT, TRAFFIC	447,419	400,829	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	140,219	125,996	4
5	U.S. GOVERNMENT	95,997	97,514	ASSOCIATED COMPANIES	11,181	9,876	5
6	FOREIGN GOVERNMENTS	13,269	10,988	TOTAL NOTES AND ACCOUNTS PAYABLE	1,408,818	1,254,353	6
7	GENERAL TRAFFIC	1,309,852	1,159,216	ACCRUED PERSONNEL COMPENSATION	188,524	143,289	7
8	ASSOCIATED COMPANIES	19,587	16,771	ACCRUED VACATION LIABILITY	205,074	186,172	8
9	COMPANY PERSONNEL	6,002	5,329	ACCRUED FEDERAL INCOME TAXES	31,672	37,382	9
10	OTHER	132,033	127,346	OTHER ACCRUED TAXES	99,998	81,583	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,576,740	1,417,164	DIVIDENDS DECLARED		676	11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	45,443	35,365	AIR TRAVEL PLAN LIABILITY	33,381	34,469	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,531,297	1,381,799	UNEARNED TRANSPORTATION REVENUE	317,900	271,319	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	509,757	466,071	OTHER CURRENT LIABILITIES	374,955	304,292	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	131,395	128,825	TOTAL CURRENT LIABILITIES	2,660,322	2,313,536	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	97,209	80,219				
17	SHORT-TERM PREPAYMENTS	85,114	79,047	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	21,809	20,647	LONG-TERM DEBT	5,230,833	5,052,074	16
19	TOTAL CURRENT ASSETS	2,829,488	2,445,843	ADVANCES FROM ASSOCIATED COMPANIES	4,123	54,683	17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS	12	37	18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	80	57	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	394,828	242,784	COMPANY STOCK PURCHASE PLAN LIABILITY	4,706	8,735	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	11,033	12,571	OTHER NON CURRENT LIABILITIES	269,955	271,600	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	14,797	19,986	TOTAL NON CURRENT LIABILITIES	5,509,708	5,387,186	22
23	OTHER INVESTMENTS & RECEIVABLES	94,894	106,938				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	582,862	788,710	UNAMORTIZED PREMIUM ON DEBT	182	194	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,098,415	1,170,989	DEFERRED FEDERAL INCOME TAXES	952,894	828,030	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	81,027	68,230	25
27	FLIGHT EQUIPMENT:	11,992,161	11,156,071	RESERVE FOR SELF-INSURANCE	50,727	49,980	26
28	LESS: RESERVES FOR DEPRECIATION	4,400,844	4,082,555	OTHER DEFERRED CREDITS	110,243	99,439	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7,591,317	7,073,516	TOTAL DEFERRED CREDITS	1,195,073	1,045,874	28
30	LESS: AIRWORTHINESS RESERVES	11,776	22,397				
31	FLIGHT EQUIPMENT, NET	7,579,541	7,051,119	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	2,088,842	1,845,754	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	962,670	830,367	CAPITAL STOCK			
34	LAND	6,974	5,445	PREFERRED STOCK OUTSTANDING	24,294	24,294	29
35	CONSTRUCTION WORK IN PROGRESS	202,326	301,950	COMMON STOCK OUTSTANDING	231,084	238,879	30
36	OPERATING PROPERTY & EQUIPMENT, NET	8,915,012	8,373,901	SUBSCRIBED AND UNISSUED		20	31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	255,378	263,193	32
37	NON OPERATING PROPERTY & EQUIPMENT	368,223	424,680	OTHER PAID-IN CAPITAL	1,759,346	1,735,104	33
38	LESS: RESERVES FOR DEPRECIATION	287,390	311,445	PAID-IN CAPITAL, NET	2,014,723	1,998,297	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	80,833	113,236	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	41	41	35
40	LONG-TERM PREPAYMENTS	45,441	41,674	UNAPPROPRIATED	1,773,853	1,621,126	36
41	DEVELOPMENTAL & PREOPERATING COSTS	56,823	72,952	NET INCOME, FROM JANUARY 1	-12,632	-41,633	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	30,817	31,131	TOTAL RETAINED EARNINGS	1,761,261	1,579,534	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1	4	STOCKHOLDER EQUITY, GROSS	3,775,985	3,577,831	39
44	PROPERTY ACQUISITION ADJUSTMENT	47,746	38,467	LESS: TREASURY STOCK	654	654	40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	3,775,331	3,577,177	41
46	OTHER DEFERRED CHARGES	35,858	35,577				
47	TOTAL DEFERRED CHARGES	216,685	219,805				
48	TOTAL ASSETS	13,140,434	12,323,774	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	13,140,434	12,323,774	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	TOTAL ALL CARGO		LIABILITIES (1)	TOTAL ALL CARGO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	11,812	9,345	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	12,808	16,745	1
3	U.S. GOVERNMENT SECURITIES	48		ACCOUNTS PAYABLE, GENERAL	19,290	12,650	2
4	OTHER TEMPORARY CASH INVESTMENTS	4,168	10,170	COLLECTIONS AS AGENT, TRAFFIC	625	627	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	965	517	4
5	U.S. GOVERNMENT	8,159	8,018	ASSOCIATED COMPANIES	1,261	781	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	34,949	31,319	6
7	GENERAL TRAFFIC	48,773	37,491	ACCRUED PERSONNEL COMPENSATION	3,156	2,965	7
8	ASSOCIATED COMPANIES	2,222	1,471	ACCRUED VACATION LIABILITY	5,132	4,310	8
9	COMPANY PERSONNEL	253	303	ACCRUED FEDERAL INCOME TAXES	2,695	8,468	9
10	OTHER	5,506	7,474	OTHER ACCRUED TAXES	1,289	969	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	64,913	54,757	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,862	1,517	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	63,052	53,240	UNEARNED TRANSPORTATION REVENUE	124	43	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	6,284	5,360	OTHER CURRENT LIABILITIES	5,643	4,408	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	29		TOTAL CURRENT LIABILITIES	52,988	52,483	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	593	268				
17	SHORT-TERM PREPAYMENTS	5,014	4,513	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	218	72	LONG-TERM DEBT	103,099	128,998	16
19	TOTAL CURRENT ASSETS	91,159	82,968	ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	28,019	23,280	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,057	9,057	OTHER NON CURRENT LIABILITIES	5,622	5,496	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	70,247	90,425	TOTAL NON CURRENT LIABILITIES	133,721	159,494	22
23	OTHER INVESTMENTS & RECEIVABLES	8,970	9,681				
24	SPECIAL FUNDS: SELF-INSURANCE	34	33	DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	1,625	1,323	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	117,953	133,798	DEFERRED FEDERAL INCOME TAXES	51,228	37,722	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	2,755		25
27	FLIGHT EQUIPMENT:	185,237	166,986	RESERVE FOR SELF-INSURANCE	67	99	26
28	LESS: RESERVES FOR DEPRECIATION	60,209	43,485	OTHER DEFERRED CREDITS	2,944	5,928	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	125,028	123,501	TOTAL DEFERRED CREDITS	56,994	43,748	28
30	LESS: AIRWORTHINESS RESERVES	4,740	4,518				
31	FLIGHT EQUIPMENT, NET	120,288	118,983	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	38,776	33,701	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	17,294	15,435	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	842	942	29
35	CONSTRUCTION WORK IN PROGRESS	6,446	2,884	COMMON STOCK OUTSTANDING	18,353	17,475	30
36	OPERATING PROPERTY & EQUIPMENT, NET	148,216	140,133	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	19,195	18,417	32
37	NON OPERATING PROPERTY & EQUIPMENT	2,437	13,797	OTHER PAID-IN CAPITAL	61,944	61,846	33
38	LESS: RESERVES FOR DEPRECIATION	434	10,636	PAID-IN CAPITAL, NET	81,139	80,263	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,002	3,161	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	1,949	2,563	UNAPPROPRIATED	43,511	32,330	36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,244	4,870	NET INCOME, FROM JANUARY 1	-1,251	1,307	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,098	1,352	TOTAL RETAINED EARNINGS	42,260	33,638	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	123,399	113,901	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	123,399	113,901	41
46	OTHER DEFERRED CHARGES	481	781				
47	TOTAL DEFERRED CHARGES	7,772	9,566				
48	TOTAL ASSETS	367,102	369,626	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	367,102	369,626	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	TOTAL LOCAL SERVICE		LIABILITIES (1)	TOTAL LOCAL SERVICE		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	48,721	38,376	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	191	4,184	CURRENT NOTES PAYABLE	58,511	50,147	1
3	U.S. GOVERNMENT SECURITIES	1,500		ACCOUNTS PAYABLE, GENERAL	50,914	60,007	2
4	OTHER TEMPORARY CASH INVESTMENTS	36,015	18,082	COLLECTIONS AS AGENT, TRAFFIC	48,534	38,440	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	15,684	13,365	4
5	U.S. GOVERNMENT	17,213	18,318	ASSOCIATED COMPANIES	1,019	1,245	5
6	FOREIGN GOVERNMENTS	2	2	TOTAL NOTES AND ACCOUNTS PAYABLE	174,662	163,204	6
7	GENERAL TRAFFIC	98,870	87,083	ACCRUED PERSONNEL COMPENSATION	16,467	12,144	7
8	ASSOCIATED COMPANIES	117	266	ACCRUED VACATION LIABILITY	18,297	15,417	8
9	COMPANY PERSONNEL	850	851	ACCRUED FEDERAL INCOME TAXES	3,364	1,078	9
10	OTHER	13,005	13,584	OTHER ACCRUED TAXES	7,716	7,062	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	130,056	120,104	DIVIDENDS DECLARED	206		11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2,392	1,766	AIR TRAVEL PLAN LIABILITY	305	314	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	127,664	118,338	UNEARNED TRANSPORTATION REVENUE	8,041	5,690	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	33,812	29,525	OTHER CURRENT LIABILITIES	26,991	17,449	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,761	6,486	TOTAL CURRENT LIABILITIES	256,049	222,357	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	5,128	3,502				
17	SHORT-TERM PREPAYMENTS	8,799	9,709	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	1,648	1,394	LONG-TERM DEBT	406,428	425,792	16
19	TOTAL CURRENT ASSETS	255,717	216,623	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	1,553	1,483	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	1,337	864	COMPANY STOCK PURCHASE PLAN LIABILITY		465	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	526	973	OTHER NON CURRENT LIABILITIES	7,114	5,439	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	6,822	5,791	TOTAL NON CURRENT LIABILITIES	415,095	433,179	22
23	OTHER INVESTMENTS & RECEIVABLES	3,957	3,241				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	12,300	12,113	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	24,942	22,984	DEFERRED FEDERAL INCOME TAXES	2,967	2,415	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	730,719	669,609	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	265,067	223,652	OTHER DEFERRED CREDITS	2,993	2,880	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	465,652	445,957	TOTAL DEFERRED CREDITS	5,960	5,295	28
30	LESS: AIRWORTHINESS RESERVES	-8,766	-10,053				
31	FLIGHT EQUIPMENT, NET	474,418	456,010	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	78,532	70,789	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	45,276	40,525	CAPITAL STOCK			
34	LAND	273	302	PREFERRED STOCK OUTSTANDING	7,689	7,784	29
35	CONSTRUCTION WORK IN PROGRESS	11,951	18,022	COMMON STOCK OUTSTANDING	30,549	30,107	30
36	OPERATING PROPERTY & EQUIPMENT, NET	519,899	504,597	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	38,239	37,891	32
37	NON OPERATING PROPERTY & EQUIPMENT	36,588	42,074	OTHER PAID-IN CAPITAL	225,325	224,690	33
38	LESS: RESERVES FOR DEPRECIATION	22,801	27,032	PAID-IN CAPITAL, NET	263,563	262,580	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	13,787	15,042	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	3,098	2,900	UNAPPROPRIATED	-14,094	-39,919	36
41	DEVELOPMENTAL & PREOPERATING COSTS	9,279	9,136	NET INCOME, FROM JANUARY 1	9,439	-5,208	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	7,975	9,055	TOTAL RETAINED EARNINGS	-4,655	-45,127	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	41	6	STOCKHOLDER EQUITY, GROSS	258,908	217,453	39
44	PROPERTY ACQUISITION ADJUSTMENT	95,857	95,354	LESS: TREASURY STOCK	7	7	40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	258,901	217,447	41
46	OTHER DEFERRED CHARGES	5,411	2,580				
47	TOTAL DEFERRED CHARGES	121,660	119,032				
48	TOTAL ASSETS	936,006	878,278	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	936,006	878,278	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	TOTAL ALASKAN		LIABILITIES (1)	TOTAL ALASKAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	691	1,056	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	245	168	CURRENT NOTES PAYABLE	8,469	5,065	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	6,188	7,052	2
4	OTHER TEMPORARY CASH INVESTMENTS	765	1,617	COLLECTIONS AS AGENT, TRAFFIC	2,088	2,452	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	851	928	4
5	U.S. GOVERNMENT	3,864	3,474	ASSOCIATED COMPANIES	105	236	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	17,701	15,733	6
7	GENERAL TRAFFIC	6,941	5,465	ACCRUED PERSONNEL COMPENSATION	1,395	1,111	7
8	ASSOCIATED COMPANIES	314	313	ACCRUED VACATION LIABILITY	1,769	1,204	8
9	COMPANY PERSONNEL	74	78	ACCRUED FEDERAL INCOME TAXES	109	-268	9
10	OTHER	568	721	OTHER ACCRUED TAXES	415	483	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	11,761	10,052	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	377	453	AIR TRAVEL PLAN LIABILITY	172		12
13	NOTES & ACCOUNTS RECEIVABLE, NET	11,383	9,599	UNEARNED TRANSPORTATION REVENUE	415	429	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,450	1,248	OTHER CURRENT LIABILITIES	301	1,044	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	92	79	TOTAL CURRENT LIABILITIES	22,278	19,736	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	554	507				
17	SHORT-TERM PREPAYMENTS	1,511	1,984	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	15	26	LONG-TERM DEBT	30,801	22,957	16
19	TOTAL CURRENT ASSETS	16,523	16,127	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY		10	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,484	5,730	COMPANY STOCK PURCHASE PLAN LIABILITY	4	3	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	91	94	OTHER NON CURRENT LIABILITIES	126	1,214	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,932	2,180	TOTAL NON CURRENT LIABILITIES	30,930	24,185	22
23	OTHER INVESTMENTS & RECEIVABLES	437	321				
24	SPECIAL FUNDS: SELF-INSURANCE	1	1	DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	3,159	1,168	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	12,103	9,494	DEFERRED FEDERAL INCOME TAXES	711 ^{1/2}	393	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	49,276	35,233	RESERVE FOR SELF-INSURANCE	3	15	26
28	LESS: RESERVES FOR DEPRECIATION	14,268	12,364	OTHER DEFERRED CREDITS	10	10	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	35,008	22,869	TOTAL DEFERRED CREDITS	724	418	28
30	LESS: AIRWORTHINESS RESERVES	32	276				
31	FLIGHT EQUIPMENT, NET	34,976	22,593	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	14,383	14,221	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	7,946	7,779	CAPITAL STOCK			
34	LAND	70	79	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	1,283	478	COMMON STOCK OUTSTANDING	7,804	7,584	30
36	OPERATING PROPERTY & EQUIPMENT, NET	42,767	29,592	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	7,804	7,584	32
37	NON OPERATING PROPERTY & EQUIPMENT	2,068	2,496	OTHER PAID-IN CAPITAL	20,233	18,976	33
38	LESS: RESERVES FOR DEPRECIATION	1,185	1,353	PAID-IN CAPITAL, NET	28,038	26,560	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	883	1,143	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	183	535	UNAPPROPRIATED	-8,710	-10,285	36
41	DEVELOPMENTAL & PREOPERATING COSTS	628	776	NET INCOME, FROM JANUARY 1	880	-1,527	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	679	962	TOTAL RETAINED EARNINGS	-7,831	-11,812	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	20,207	14,747	39
44	PROPERTY ACQUISITION ADJUSTMENT	174	53	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	5	5	STOCKHOLDER EQUITY, NET	20,207	14,747	41
46	OTHER DEFERRED CHARGES	194	398				
47	TOTAL DEFERRED CHARGES	1,863	2,730				
48	TOTAL ASSETS	74,139	59,086	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	74,139	59,086	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL HAWAIIAN		LIABILITIES (1)	TOTAL HAWAIIAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	2,955	1,592	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	2,450	3,179	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	5,864	4,642	2
4	OTHER TEMPORARY CASH INVESTMENTS	3,386	1,610	COLLECTIONS AS AGENT, TRAFFIC	3,549	2,545	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,023	880	4
5	U.S. GOVERNMENT	101	198	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	12,885	11,246	6
7	GENERAL TRAFFIC	10,968	8,775	ACCRUED PERSONNEL COMPENSATION	985	1,206	7
8	ASSOCIATED COMPANIES	1		ACCRUED VACATION LIABILITY	2,011	1,657	8
9	COMPANY PERSONNEL	37	36	ACCRUED FEDERAL INCOME TAXES	499	23	9
10	OTHER	1,025	1,295	OTHER ACCRUED TAXES	1,239	2,018	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,131	10,305	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	101	165	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,030	10,140	UNEARNED TRANSPORTATION REVENUE	648	334	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,201	1,225	OTHER CURRENT LIABILITIES	890	955	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	96	143	TOTAL CURRENT LIABILITIES	19,158	17,439	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	314	286				
17	SHORT-TERM PREPAYMENTS	1,049	991	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	8	1	LONG-TERM DEBT	11,343	12,587	16
19	TOTAL CURRENT ASSETS	20,848	15,701	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS	1,134	1,440	18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	4	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	60	63	OTHER NON CURRENT LIABILITIES	1,402	1,622	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	3,139	3,525	TOTAL NON CURRENT LIABILITIES	13,879	15,648	22
23	OTHER INVESTMENTS & RECEIVABLES	18	19				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	206	55	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	3,426	3,666	DEFERRED FEDERAL INCOME TAXES	175		24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	26,306	23,179	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	8,004	8,641	OTHER DEFERRED CREDITS	566	543	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	18,302	14,538	TOTAL DEFERRED CREDITS	741	543	28
30	LESS: AIRWORTHINESS RESERVES	131	-52				
31	FLIGHT EQUIPMENT, NET	18,171	14,590	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	7,097	6,792	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	3,872	4,117	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	66	67	29
35	CONSTRUCTION WORK IN PROGRESS	206	251	COMMON STOCK OUTSTANDING	6,914	6,270	30
36	OPERATING PROPERTY & EQUIPMENT, NET	21,602	17,516	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	6,980	6,337	32
37	NON OPERATING PROPERTY & EQUIPMENT		4,381	OTHER PAID-IN CAPITAL	7,441	6,594	33
38	LESS: RESERVES FOR DEPRECIATION		2,513	PAID-IN CAPITAL, NET	14,421	12,930	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1,868	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	309	297	UNAPPROPRIATED	-1,574	-6,092	36
41	DEVELOPMENTAL & PREOPERATING COSTS	395	727	NET INCOME, FROM JANUARY 1	1,469	1,116	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	125	171	TOTAL RETAINED EARNINGS	-106	-4,975	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	14,315	7,955	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	14,315	7,955	41
46	OTHER DEFERRED CHARGES	1,388	1,638				
47	TOTAL DEFERRED CHARGES	2,217	2,833				
48	TOTAL ASSETS	48,093	41,585	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	48,093	41,585	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	TOTAL OTHER		LIABILITIES (1)	TOTAL OTHER		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	183	216	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7	7	CURRENT NOTES PAYABLE	552	2,123	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	379	562	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	29	20	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	35	24	4
5	U.S. GOVERNMENT	2	2	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	996	2,730	6
7	GENERAL TRAFFIC	755	718	ACCRUED PERSONNEL COMPENSATION	77	61	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL			ACCRUED FEDERAL INCOME TAXES	220	185	9
10	OTHER	56	37	OTHER ACCRUED TAXES	91	50	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	813	758	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	8	17	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	805	741	UNEARNED TRANSPORTATION REVENUE	62	33	13
14	FLIGHT EQUIPMENT EXPENDABLE P-1'S	43	29	OTHER CURRENT LIABILITIES	102	162	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	1,548	3,220	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	4	3				
17	SHORT-TERM PREPAYMENTS	18	44	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	1,738	446	16
19	TOTAL CURRENT ASSETS	1,060	1,040	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		609	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	1,738	446	22
23	OTHER INVESTMENTS & RECEIVABLES	18	34				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	92	98	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	110	741	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	1,740	1,192	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	257	262	OTHER DEFERRED CREDITS		7	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,483	930	TOTAL DEFERRED CREDITS		7	28
30	LESS: AIRWORTHINESS RESERVES	325	277				
31	FLIGHT EQUIPMENT, NET	1,158	653	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	380	368	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	195	167	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	48	68	29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	120	64	30
36	OPERATING PROPERTY & EQUIPMENT, NET	1,343	854	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	168	132	32
37	NON OPERATING PROPERTY & EQUIPMENT	1,298	1,064	OTHER PAID-IN CAPITAL	4,001	3,483	33
38	LESS: RESERVES FOR DEPRECIATION	723	607	PAID-IN CAPITAL, NET	4,168	3,615	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	575	457	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	26	25	UNAPPROPRIATED	-4,451	-4,110	36
41	DEVELOPMENTAL & PREOPERATING COSTS	110	145	NET INCOME, FROM JANUARY 1	223	100	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		14	TOTAL RETAINED EARNINGS	-4,228	-4,010	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	-60	-395	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	2	2	STOCKHOLDER EQUITY, NET	-60	-395	41
46	OTHER DEFERRED CHARGES	1					
47	TOTAL DEFERRED CHARGES	139	186				
48	TOTAL ASSETS	3,226	3,278	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	3,226	3,278	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	TRUNK AMERICAN		LIABILITIES (1)	TRUNK AMERICAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	20,735	24,633	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	92	1,157	CURRENT NOTES PAYABLE	28,370	32,092	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	60,596	46,562	2
4	OTHER TEMPORARY CASH INVESTMENTS	56,000		COLLECTIONS AS AGENT, TRAFFIC	38,966	48,547	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	24,315	16,662	4
5	U.S. GOVERNMENT :	13,695	12,756	ASSOCIATED COMPANIES	5,182	5,837	5
6	FOREIGN GOVERNMENTS	27	30	TOTAL NOTES AND ACCOUNTS PAYABLE	157,429	149,700	6
7	GENERAL TRAFFIC	166,283	149,932	ACCRUED PERSONNEL COMPENSATION	33,481	21,766	7
8	ASSOCIATED COMPANIES	1,979	6,284	ACCRUED VACATION LIABILITY	38,449	35,794	8
9	COMPANY PERSONNEL	764	655	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	24,543	31,318	OTHER ACCRUED TAXES	17,162	13,107	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	207,291	200,975	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,519	5,270	AIR TRAVEL PLAN LIABILITY	8,516	8,795	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	199,772	195,705	UNEARNED TRANSPORTATION REVENUE	39,407	26,703	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	72,730	65,233	OTHER CURRENT LIABILITIES	74,337	44,146	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	10,823	10,922	TOTAL CURRENT LIABILITIES	348,781	300,011	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	10,285	7,770				
17	SHORT-TERM PREPAYMENTS	9,819	8,856	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	563,713	634,076	16
19	TOTAL CURRENT ASSETS	358,610	292,442	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	37,749	39,834	COMPANY STOCK PURCHASE PLAN LIABILITY	4,706	6,222	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	791	727	OTHER NON CURRENT LIABILITIES	2,403	2,098	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	570,822	642,396	22
23	OTHER INVESTMENTS & RECEIVABLES	49,257	42,691				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	36,724	18	UNAMORTIZED PREMIUM ON DEBT	182	194	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	124,521	83,270	DEFERRED FEDERAL INCOME TAXES	152,858	137,797	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	1,545,914	1,591,497	RESERVE FOR SELF-INSURANCE	18,220	20,073	26
28	LESS: RESERVES FOR DEPRECIATION	624,578	550,259	OTHER DEFERRED CREDITS	24,231	16,399	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	921,336	1,041,238	TOTAL DEFERRED CREDITS	195,491	174,463	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	921,336	1,041,238	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	242,877	231,780	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	110,510	94,564	CAPITAL STOCK			
34	LAND	140	168	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	11,383	4,581	COMMON STOCK OUTSTANDING	28,486	28,486	30
36	OPERATING PROPERTY & EQUIPMENT, NET	1,065,226	1,183,203	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	28,486	28,486	32
37	NON OPERATING PROPERTY & EQUIPMENT	135,574	169,607	OTHER PAID-IN CAPITAL	316,668	316,667	33
38	LESS: RESERVES FOR DEPRECIATION	83,375	100,140	PAID-IN CAPITAL, NET	345,154	345,153	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	52,199	69,467	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	41	41	35
40	LONG-TERM PREPAYMENTS	1,666	1,736	UNAPPROPRIATED	196,147	244,193	36
41	DEVELOPMENTAL & PREOPERATING COSTS	1,752	6,066	NET INCOME, FROM JANUARY 1	-10,499	-28,763	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,153	2,304	TOTAL RETAINED EARNINGS	185,689	215,471	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	530,843	560,624	39
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	530,843	560,624	41
46	OTHER DEFERRED CHARGES	3,310	2,506				
47	TOTAL DEFERRED CHARGES	45,381	49,112				
48	TOTAL ASSETS	1,645,937	1,677,494	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,645,937	1,677,494	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	TRUNK BRANIFF		LIABILITIES (1)	TRUNK BRANIFF		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	18,726	14,855	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	81	571	CURRENT NOTES PAYABLE	16,847	9,929	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	30,025	25,284	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	14,727	14,395	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	5,480	4,943	4
5	U.S. GOVERNMENT	5,820	6,343	ASSOCIATED COMPANIES	238	120	5
6	FOREIGN GOVERNMENTS	944	1,257	TOTAL NOTES AND ACCOUNTS PAYABLE	67,317	54,672	6
7	GENERAL TRAFFIC	61,153	45,023	ACCRUED PERSONNEL COMPENSATION	4,148	4,194	7
8	ASSOCIATED COMPANIES	3,160	730	ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	283	209	ACCRUED FEDERAL INCOME TAXES	2,763	2,833	9
10	OTHER	7,373	8,592	OTHER ACCRUED TAXES	1,937	1,763	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	78,733	62,154	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,788	2,061	AIR TRAVEL PLAN LIABILITY	699	712	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	76,945	60,093	UNEARNED TRANSPORTATION REVENUE	1,273	2,079	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,954	14,139	OTHER CURRENT LIABILITIES	19,525	13,895	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	2,727	2,303	TOTAL CURRENT LIABILITIES	97,663	80,148	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,307	3,458				
17	SHORT-TERM PREPAYMENTS	4,083	5,253	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	966	1,822	LONG-TERM DEBT	230,250	209,747	16
19	TOTAL CURRENT ASSETS	116,335	97,889	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4,725	2,819	COMPANY STOCK PURCHASE PLAN LIABILITY		-69	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	386	468	OTHER NON CURRENT LIABILITIES	2,432	2,847	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	232,682	212,525	22
23	OTHER INVESTMENTS & RECEIVABLES	749	13,958				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	5,149	32,203	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	11,010	49,448	DEFERRED FEDERAL INCOME TAXES	16,518	13,366	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	402,207	328,265	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	89,076	101,721	OTHER DEFERRED CREDITS	3,828	2,256	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	313,131	226,545	TOTAL DEFERRED CREDITS	20,346	15,622	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	313,131	226,545	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	51,021	45,060	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	24,857	23,358	CAPITAL STOCK			
34	LAND	2	2	PREFERRED STOCK OUTSTANDING	15	9,967	29
35	CONSTRUCTION WORK IN PROGRESS	2,892	4,513	COMMON STOCK OUTSTANDING			30
36	OPERATING PROPERTY & EQUIPMENT, NET	342,190	252,763	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	15	9,967	32
37	NON OPERATING PROPERTY & EQUIPMENT	842		OTHER PAID-IN CAPITAL	56,188	46,097	33
38	LESS: RESERVES FOR DEPRECIATION	698		PAID-IN CAPITAL, NET	56,203	56,064	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	143		RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	74,195	52,550	35
40	LONG-TERM PREPAYMENTS	9,408	8,154	UNAPPROPRIATED			36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,665	7,778	NET INCOME, FROM JANUARY 1	5,963	4,015	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,075	1,282	TOTAL RETAINED EARNINGS	80,159	56,565	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	136,362	112,629	39
44	PROPERTY ACQUISITION ADJUSTMENT	1,454	1,967	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	136,362	112,629	41
46	OTHER DEFERRED CHARGES	773	1,644				
47	TOTAL DEFERRED CHARGES	17,374	20,825				
48	TOTAL ASSETS	487,053	420,924	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	487,053	420,924	42

LINE #	ASSETS (1)	TRUNK CONTINENTAL		LIABILITIES (1)	TRUNK CONTINENTAL		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	32,074	32,725	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	8	38	CURRENT NOTES PAYABLE	57,180	48,467	1
3	U.S. GOVERNMENT SECURITIES	3,000	20	ACCOUNTS PAYABLE, GENERAL	27,870	25,015	2
4	OTHER TEMPORARY CASH INVESTMENTS	1,012	1,045	COLLECTIONS AS AGENT, TRAFFIC	23,295	19,927	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	5,274	3,465	4
5	U.S. GOVERNMENT	3,651	3,169	ASSOCIATED COMPANIES	117	79	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	113,736	96,953	6
7	GENERAL TRAFFIC	41,391	32,689	ACCRUED PERSONNEL COMPENSATION	5,756	2,171	7
8	ASSOCIATED COMPANIES	434	411	ACCRUED VACATION LIABILITY	4,750	1,343	8
9	COMPANY PERSONNEL	825	223	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	4,289	3,043	OTHER ACCRUED TAXES	4,933	3,266	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	50,588	39,535	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	189	234	AIR TRAVEL PLAN LIABILITY	390	399	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	50,399	39,301	UNEARNED TRANSPORTATION REVENUE	3,898	2,246	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,642	12,052	OTHER CURRENT LIABILITIES	3,489	3,065	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	6,866	3,751	TOTAL CURRENT LIABILITIES	136,952	109,443	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,431	3,050				
17	SHORT-TERM PREPAYMENTS	3,145	4,701	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	195	65	LONG-TERM DEBT	342,479	281,045	16
19	TOTAL CURRENT ASSETS	100,039	89,246	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	16,551	13,819	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	78	820	OTHER NON CURRENT LIABILITIES	1,149	1,031	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	343,629	282,076	22
23	OTHER INVESTMENTS & RECEIVABLES	77	87				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	42,829	52,960	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	59,536	67,686	DEFERRED FEDERAL INCOME TAXES	45,689	48,632	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	43	795	25
27	FLIGHT EQUIPMENT:	594,404	503,850	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	137,856	137,104	OTHER DEFERRED CREDITS	1,095	1,711	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	456,548	366,746	TOTAL DEFERRED CREDITS	46,826	51,138	28
30	LESS: AIRWORTHINESS RESERVES		5,123				
31	FLIGHT EQUIPMENT, NET	456,548	361,623	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	92,947	72,567	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	39,554	34,582	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	3,877	24,876	COMMON STOCK OUTSTANDING	6,501	6,493	30
36	OPERATING PROPERTY & EQUIPMENT, NET	513,818	424,485	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	6,501	6,493	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	67,712	67,510	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	74,213	74,002	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	48	64	UNAPPROPRIATED	74,820	69,484	36
41	DEVELOPMENTAL & PREOPERATING COSTS	2,393	2,980	NET INCOME, FROM JANUARY 1	596	-867	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	435	459	TOTAL RETAINED EARNINGS	75,416	68,617	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1	4	STOCKHOLDER EQUITY, GROSS	149,629	142,620	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	149,629	142,620	41
46	OTHER DEFERRED CHARGES	767	353				
47	TOTAL DEFERRED CHARGES	3,644	3,861				
48	TOTAL ASSETS	677,036	585,277	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	677,036	585,277	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	TRUNK DELTA		LIABILITIES (1)	TRUNK DELTA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	43,217	14,637	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	21	21	CURRENT NOTES PAYABLE	27,164	34,892	1
3	U.S.: GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	33,286	26,710	2
4	OTHER TEMPORARY CASH INVESTMENTS	15,000	68,156	COLLECTIONS AS AGENT, TRAFFIC	33,329	30,329	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	16,368	11,453	4
5	U.S. GOVERNMENT	7,217	5,675	ASSOCIATED COMPANIES	26	27	5
6	FOREIGN GOVERNMENTS	8	9	TOTAL NOTES AND ACCOUNTS PAYABLE	110,173	103,411	6
7	GENERAL TRAFFIC	81,178	81,607	ACCRUED PERSONNEL COMPENSATION	11,373	8,781	7
8	ASSOCIATED COMPANIES		1	ACCRUED VACATION LIABILITY	17,914	16,061	8
9	COMPANY PERSONNEL	540	494	ACCRUED FEDERAL INCOME TAXES	7,605	25,611	9
10	OTHER	15,675	9,014	OTHER ACCRUED TAXES	10,666	9,774	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	104,619	96,801	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,075	2,023	AIR TRAVEL PLAN LIABILITY	1,743	1,732	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	103,543	94,777	UNEARNED TRANSPORTATION REVENUE	21,276	17,971	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	50,592	46,126	OTHER CURRENT LIABILITIES	9,585	7,144	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	17,818	21,894	TOTAL CURRENT LIABILITIES	190,335	190,484	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	9,578	5,686				
17	SHORT-TERM PREPAYMENTS	6,193	2,155	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	234	204	LONG-TERM DEBT	287,502	186,333	16
19	TOTAL CURRENT ASSETS	210,561	209,869	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	419	365	OTHER NON CURRENT LIABILITIES	6,195	279	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	293,698	186,612	22
23	OTHER INVESTMENTS & RECEIVABLES	105	64				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	144,955	131,097	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	145,480	131,526	DEFERRED FEDERAL INCOME TAXES	176,409	150,014	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	39,478	24,811	25
27	FLIGHT EQUIPMENT:	1,012,122	880,503	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	367,800	409,572	OTHER DEFERRED CREDITS	594	258	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	644,322	470,931	TOTAL DEFERRED CREDITS	216,481	175,083	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	644,322	470,931	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	193,890	143,874	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	86,286	73,156	CAPITAL STOCK			
34	LAND	1,701	1,701	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	5,572	6,720	COMMON STOCK OUTSTANDING	59,634	59,590	30
36	OPERATING PROPERTY & EQUIPMENT, NET	759,198	550,070	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	59,634	59,590	32
37	NON OPERATING PROPERTY & EQUIPMENT	7,194	8,001	OTHER PAID-IN CAPITAL	79,882	78,983	33
38	LESS: RESERVES FOR DEPRECIATION	5,636	5,716	PAID-IN CAPITAL, NET	139,517	138,573	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,559	2,285	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	92	92	UNAPPROPRIATED	256,730	193,163	36
41	DEVELOPMENTAL & PREOPERATING COSTS		2,311	NET INCOME, FROM JANUARY 1	21,331	13,909	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	536	593	TOTAL RETAINED EARNINGS	278,061	207,072	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	417,577	345,645	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	417,577	345,645	41
46	OTHER DEFERRED CHARGES	665	1,078				
47	TOTAL DEFERRED CHARGES	1,293	4,074				
48	TOTAL ASSETS	1,118,091	897,824	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,118,091	897,824	42

LINE #	ASSETS (1)	TRUNK EASTERN		LIABILITIES (1)	TRUNK EASTERN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	63,453	46,253	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	107,934	91,333	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	38,951	31,855	2
4	OTHER TEMPORARY CASH INVESTMENTS	74,547	27,515	COLLECTIONS AS AGENT, TRAFFIC	36,339	31,598	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	27,128	24,478	4
5	U.S. GOVERNMENT	5,559	6,475	ASSOCIATED COMPANIES	171	165	5
6	FOREIGN GOVERNMENTS	3	11	TOTAL NOTES AND ACCOUNTS PAYABLE	210,523	179,429	6
7	GENERAL TRAFFIC	142,120	130,437	ACCRUED PERSONNEL COMPENSATION	20,034	20,327	7
8	ASSOCIATED COMPANIES	156	2,751	ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	1,000	1,352	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	16,679	14,486	OTHER ACCRUED TAXES	6,416	5,906	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	165,517	155,511	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,158	1,151	AIR TRAVEL PLAN LIABILITY	4,551	4,682	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	164,359	154,361	UNEARNED TRANSPORTATION REVENUE	36,912	27,317	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	71,608	71,198	OTHER CURRENT LIABILITIES	75,893	59,888	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	16,537	24,331	TOTAL CURRENT LIABILITIES	354,327	297,550	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	11,246	9,758				
17	SHORT-TERM PREPAYMENTS	14,032	12,747	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	8,607	5,322	LONG-TERM DEBT	798,570	620,492	16
19	TOTAL CURRENT ASSETS	391,314	302,823	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	41,314	37,577	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	700	679	OTHER NON CURRENT LIABILITIES	15,892	19,178	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	814,463	639,670	22
23	OTHER INVESTMENTS & RECEIVABLES	2,453	3,769				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	61,776	157,834	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	106,242	199,859	DEFERRED FEDERAL INCOME TAXES		11,834	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	1,193,589	1,048,843	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	349,007	369,804	OTHER DEFERRED CREDITS	7,918	6,028	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	844,582	679,039	TOTAL DEFERRED CREDITS	7,918	17,863	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	844,582	679,039	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	229,338	201,874	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	123,684	108,331	CAPITAL STOCK			
34	LAND	1,357	1,357	PREFERRED STOCK OUTSTANDING	21,674	21,674	29
35	CONSTRUCTION WORK IN PROGRESS	7,620	27,528	COMMON STOCK OUTSTANDING	19,043	19,043	30
36	OPERATING PROPERTY & EQUIPMENT, NET	959,212	801,467	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	40,717	40,717	32
37	NON OPERATING PROPERTY & EQUIPMENT	29,980	5,014	OTHER PAID-IN CAPITAL	272,760	272,760	33
38	LESS: RESERVES FOR DEPRECIATION	23,600	4,166	PAID-IN CAPITAL, NET	313,477	313,477	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	6,380	848	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	2,302	2,673	UNAPPROPRIATED	19,544	71,219	36
41	DEVELOPMENTAL & PREOPERATING COSTS	16,109	15,194	NET INCOME, FROM JANUARY 1	-1,590	-1,944	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	7,395	5,484	TOTAL RETAINED EARNINGS	17,955	69,275	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	331,432	382,752	39
44	PROPERTY ACQUISITION ADJUSTMENT	9,792		LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	331,432	382,752	41
46	OTHER DEFERRED CHARGES	9,394	9,487				
47	TOTAL DEFERRED CHARGES	44,991	32,838				
48	TOTAL ASSETS	1,508,139	1,337,834	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,508,139	1,337,834	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	TRUNK NATIONAL		LIABILITIES (1)	TRUNK NATIONAL		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	23,402	27,301	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	2	3	CURRENT NOTES PAYABLE	3,876	2,816	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	20,636	16,944	2
4	OTHER TEMPORARY CASH INVESTMENTS	25	25	COLLECTIONS AS AGENT, TRAFFIC	18,737	14,879	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	4,476	5,721	4
5	U.S. GOVERNMENT	3,552	2,689	ASSOCIATED COMPANIES	23	18	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	47,748	40,377	6
7	GENERAL TRAFFIC	51,550	38,937	ACCRUED PERSONNEL COMPENSATION	5,359	3,464	7
8	ASSOCIATED COMPANIES	45	30	ACCRUED VACATION LIABILITY	8,065	6,947	8
9	COMPANY PERSONNEL	83	88	ACCRUED FEDERAL INCOME TAXES	5,340	533	9
10	OTHER	3,860	3,140	OTHER ACCRUED TAXES	1,570	1,828	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	59,090	44,884	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,499	1,101	AIR TRAVEL PLAN LIABILITY	428	425	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	57,591	43,783	UNEARNED TRANSPORTATION REVENUE	12,146	9,461	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	15,460	13,208	OTHER CURRENT LIABILITIES	7,069	6,095	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	4,067	4,180	TOTAL CURRENT LIABILITIES	87,725	69,129	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,261	2,782				
17	SHORT-TERM PREPAYMENTS	5,443	3,380	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	176,055	220,429	16
19	TOTAL CURRENT ASSETS	101,117	86,302	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	223	1,299	OTHER NON CURRENT LIABILITIES	773	907	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	176,828	221,336	22
23	OTHER INVESTMENTS & RECEIVABLES	419	5,167				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	22,632	24,630	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	23,274	31,095	DEFERRED FEDERAL INCOME TAXES	65,270	54,357	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	23,664	23,954	25
27	FLIGHT EQUIPMENT:	513,999	515,956	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	160,055	162,110	OTHER DEFERRED CREDITS	1,561	1,639	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	353,944	353,846	TOTAL DEFERRED CREDITS	90,495	79,950	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	353,944	353,846	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	53,476	45,638	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	22,837	18,925	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	2,139	2,139	29
35	CONSTRUCTION WORK IN PROGRESS	13,522	15,463	COMMON STOCK OUTSTANDING			30
36	OPERATING PROPERTY & EQUIPMENT, NET	398,105	396,023	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	2,139	2,139	32
37	NON OPERATING PROPERTY & EQUIPMENT	113	113	OTHER PAID-IN CAPITAL	23,932	23,932	33
38	LESS: RESERVES FOR DEPRECIATION	74	73	PAID-IN CAPITAL, NET	26,071	26,071	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	39	41	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	8,424	8,623	UNAPPROPRIATED	141,395	124,190	36
41	DEVELOPMENTAL & PREOPERATING COSTS	2,128	3,309	NET INCOME, FROM JANUARY 1	11,391	5,904	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		276	TOTAL RETAINED EARNINGS	152,786	130,094	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	178,857	156,165	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	178,857	156,165	41
46	OTHER DEFERRED CHARGES	818	911				
47	TOTAL DEFERRED CHARGES	11,370	13,119				
48	TOTAL ASSETS	533,905	526,580	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	533,905	526,580	42

L I N E #	ASSETS (1)	TRUNK NORTHWEST		LIABILITIES (1)	TRUNK NORTHWEST		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	19,763	8,276	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	33	39	CURRENT NOTES PAYABLE	8,530	3,000	1
3	U.S. GOVERNMENT SECURITIES	212	414	ACCOUNTS PAYABLE, GENERAL	40,643	29,594	2
4	OTHER TEMPORARY CASH INVESTMENTS	8,061	8,004	COLLECTIONS AS AGENT, TRAFFIC	36,936	22,087	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	7,406	6,907	4
5	U.S. GOVERNMENT	6,325	5,034	ASSOCIATED COMPANIES	95	82	5
6	FOREIGN GOVERNMENTS	422	395	TOTAL NOTES AND ACCOUNTS PAYABLE	93,610	61,669	6
7	GENERAL TRAFFIC	64,874	46,478	ACCRUED PERSONNEL COMPENSATION	11,606	12,894	7
8	ASSOCIATED COMPANIES	189	2	ACCRUED VACATION LIABILITY	9,317	6,111	8
9	COMPANY PERSONNEL	90	126	ACCRUED FEDERAL INCOME TAXES	5,517	1,337	9
10	OTHER	2,873	2,454	OTHER ACCRUED TAXES	7,105	5,989	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	74,773	54,489	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	878	582	AIR TRAVEL PLAN LIABILITY	956	1,005	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	73,895	53,907	UNEARNED TRANSPORTATION REVENUE	12,152	8,793	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	24,691	23,916	OTHER CURRENT LIABILITIES	12,940	5,772	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,973	7,407	TOTAL CURRENT LIABILITIES	153,203	103,569	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	5,271	4,268				
17	SHORT-TERM PREPAYMENTS	1,514	1,692	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	7	1	LONG-TERM DEBT	244,470	196,000	16
19	TOTAL CURRENT ASSETS	125,476	93,109	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	197	189	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	190	171	OTHER NON CURRENT LIABILITIES	2,379	1,142	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	246,849	197,142	22
23	OTHER INVESTMENTS & RECEIVABLES	4,221	1,762				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	36,574	78,149	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	41,182	80,272	DEFERRED FEDERAL INCOME TAXES	132,906	124,138	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	3,536	6,422	25
27	FLIGHT EQUIPMENT:	1,204,844	1,011,575	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	350,162	320,790	OTHER DEFERRED CREDITS	5,780	4,846	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	854,682	690,786	TOTAL DEFERRED CREDITS	142,223	135,406	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	854,682	690,786	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	98,004	92,851	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	45,804	38,797	CAPITAL STOCK			
34	LAND	55	58	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	5,238	6,776	COMMON STOCK OUTSTANDING	27,005	27,005	30
36	OPERATING PROPERTY & EQUIPMENT, NET	912,175	751,673	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	27,005	27,005	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	124,141	124,141	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	151,146	151,146	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	5,158	3,905	UNAPPROPRIATED	381,389	339,261	36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,156	3,620	NET INCOME, FROM JANUARY 1	13,933	7,968	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			TOTAL RETAINED EARNINGS	395,322	347,229	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	546,468	498,375	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	546,468	498,375	41
46	OTHER DEFERRED CHARGES	597	1,914				
47	TOTAL DEFERRED CHARGES	9,911	9,439				
48	TOTAL ASSETS	1,088,743	934,493	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,088,743	934,493	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	TRUNK PAN AMERICAN		LIABILITIES (1)	TRUNK PAN AMERICAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	40,608	59,807	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	16,608	31,260	1
3	U.S. GOVERNMENT SECURITIES		4,639	ACCOUNTS PAYABLE, GENERAL	31,123	24,453	2
4	OTHER TEMPORARY CASH INVESTMENTS	37,910	30,349	COLLECTIONS AS AGENT, TRAFFIC	88,343	71,894	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	8,117	8,977	4
5	U.S. GOVERNMENT	20,904	25,201	ASSOCIATED COMPANIES	2,839	838	5
6	FOREIGN GOVERNMENTS	10,732	8,041	TOTAL NOTES AND ACCOUNTS PAYABLE	147,029	137,422	6
7	GENERAL TRAFFIC	225,893	207,309	ACCRUED PERSONNEL COMPENSATION	24,265	12,610	7
8	ASSOCIATED COMPANIES	8,755	5,786	ACCRUED VACATION LIABILITY	34,718	32,455	8
9	COMPANY PERSONNEL	374	483	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	17,629	23,743	OTHER ACCRUED TAXES	14,512	11,756	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	284,287	270,562	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,955	6,695	AIR TRAVEL PLAN LIABILITY	2,756	2,891	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	276,331	263,867	UNEARNED TRANSPORTATION REVENUE	76,223	65,692	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	43,750	46,227	OTHER CURRENT LIABILITIES	92,451	68,559	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	17,908	16,115	TOTAL CURRENT LIABILITIES	391,955	331,386	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	19,161	19,408				
17	SHORT-TERM PREPAYMENTS	12,581	10,998	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	3,464	9,025	LONG-TERM DEBT	869,198	1,004,510	16
19	TOTAL CURRENT ASSETS	415,898	428,205	ADVANCES FROM ASSOCIATED COMPANIES	1,537	90	17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	80	57	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	91,517	86,099	COMPANY STOCK PURCHASE PLAN LIABILITY		2,582	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	4,964	5,027	OTHER NON CURRENT LIABILITIES	1,644	2,472	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	12,100	18,419	TOTAL NON CURRENT LIABILITIES	872,460	1,009,711	22
23	OTHER INVESTMENTS & RECEIVABLES	32,535	34,874				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	18,579	36,609	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	159,695	181,028	DEFERRED FEDERAL INCOME TAXES	44,932	39,263	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	56	253	25
27	FLIGHT EQUIPMENT:	1,368,899	1,369,642	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	538,362	481,417	OTHER DEFERRED CREDITS	28,080	19,010	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	830,536	888,225	TOTAL DEFERRED CREDITS	73,068	58,525	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	830,536	888,225	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	369,616	308,365	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	151,865	128,540	CAPITAL STOCK			
34	LAND	83	83	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	33,148	71,764	COMMON STOCK OUTSTANDING	10,263	10,135	30
36	OPERATING PROPERTY & EQUIPMENT, NET	1,081,518	1,139,897	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	10,263	10,135	32
37	NON OPERATING PROPERTY & EQUIPMENT	84,557	77,011	OTHER PAID-IN CAPITAL	232,021	229,233	33
38	LESS: RESERVES FOR DEPRECIATION	69,791	62,049	PAID-IN CAPITAL, NET	242,284	239,368	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	14,766	14,962	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	146,463	172,715	35
40	LONG-TERM PREPAYMENTS	3,780	3,023	UNAPPROPRIATED			36
41	DEVELOPMENTAL & PREOPERATING COSTS	11,750	13,290	NET INCOME, FROM JANUARY 1	-24,376	-19,075	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,302	8,718	TOTAL RETAINED EARNINGS	122,087	153,640	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	364,371	393,008	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK	654	654	40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	363,717	392,354	41
46	OTHER DEFERRED CHARGES	5,491	2,854				
47	TOTAL DEFERRED CHARGES	29,322	27,885				
48	TOTAL ASSETS	1,701,199	1,791,976	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,701,199	1,791,976	42

LINE #	ASSETS (1)	TRUNK TRANS WORLD		LIABILITIES (1)	TRUNK TRANS WORLD	
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS			CURRENT LIABILITIES		
1	CASH	13,802	35,695	NOTES AND ACCOUNTS PAYABLE		
2	SPECIAL DEPOSITS	245	297	CURRENT NOTES PAYABLE	57,125	34,144
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	75,433	61,389
4	OTHER TEMPORARY CASH INVESTMENTS	20,996	16,531	COLLECTIONS AS AGENT, TRAFFIC	39,908	45,939
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	17,640	18,255
5	U.S. GOVERNMENT	13,091	16,785	ASSOCIATED COMPANIES	227	118
6	FOREIGN GOVERNMENTS	1,133	1,232	TOTAL NOTES AND ACCOUNTS PAYABLE	190,333	159,845
7	GENERAL TRAFFIC	212,933	218,364	ACCRUED PERSONNEL COMPENSATION	23,236	20,804
8	ASSOCIATED COMPANIES	4,863	676	ACCRUED VACATION LIABILITY	31,493	32,145
9	COMPANY PERSONNEL	1,140	894	ACCRUED FEDERAL INCOME TAXES		
10	OTHER	11,943	11,091	OTHER ACCRUED TAXES	12,824	11,858
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	245,102	249,041	DIVIDENDS DECLARED		
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	15,441	10,488	AIR TRAVEL PLAN LIABILITY	5,226	5,450
13	NOTES & ACCOUNTS RECEIVABLE, NET	229,662	238,553	UNEARNED TRANSPORTATION REVENUE	59,412	62,639
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	88,421	72,412	OTHER CURRENT LIABILITIES	60,158	55,621
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	25,830	22,950	TOTAL CURRENT LIABILITIES	382,682	348,361
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,952	7,232			
17	SHORT-TERM PREPAYMENTS	9,188	10,883	NON CURRENT LIABILITIES		
18	OTHER CURRENT ASSETS	7,068	3,303	LONG-TERM DEBT	961,469	837,916
19	TOTAL CURRENT ASSETS	352,503	361,956	ADVANCES FROM ASSOCIATED COMPANIES		
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS	12	37
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	191,354	50,915	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2,343	2,075	OTHER NON CURRENT LIABILITIES	3,642	7,799
22	ADVANCES TO NON-TRANSPORT DIVISIONS	281	308	TOTAL NON CURRENT LIABILITIES	965,122	845,751
23	OTHER INVESTMENTS & RECEIVABLES	598	1,549			
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS		
25	SPECIAL FUNDS: OTHER	136,854	184,327	UNAMORTIZED PREMIUM ON DEBT		
26	TOTAL INVESTMENTS & SPECIAL FUNDS	331,430	239,173	DEFERRED FEDERAL INCOME TAXES	57,869	55,967
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS		
27	FLIGHT EQUIPMENT:	1,659,725	1,481,705	RESERVE FOR SELF-INSURANCE		
28	LESS: RESERVES FOR DEPRECIATION	739,481	660,421	OTHER DEFERRED CREDITS	8,616	5,950
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	920,244	821,283	TOTAL DEFERRED CREDITS	66,485	61,918
30	LESS: AIRWORTHINESS RESERVES					
31	FLIGHT EQUIPMENT, NET	920,244	821,283	STOCKHOLDER EQUITY		
32	GROUND PROPERTY AND EQUIPMENT	257,396	234,740	PAID-IN CAPITAL:		
33	LESS: RESERVES FOR DEPRECIATION	104,255	90,004	CAPITAL STOCK		
34	LAND	860	908	PREFERRED STOCK OUTSTANDING	2,620	2,620
35	CONSTRUCTION WORK IN PROGRESS	13,596	27,299	COMMON STOCK OUTSTANDING	63,123	61,657
36	OPERATING PROPERTY & EQUIPMENT, NET	1,087,842	994,226	SUBSCRIBED AND UNISSUED		
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	65,743	64,278
37	NON OPERATING PROPERTY & EQUIPMENT	8,362	2,534	OTHER PAID-IN CAPITAL	162,679	157,990
38	LESS: RESERVES FOR DEPRECIATION	6,965	1,134	PAID-IN CAPITAL, NET	228,422	222,268
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,396	1,400	RETAINED EARNINGS:		
	DEFERRED CHARGES			APPROPRIATED		
40	LONG-TERM PREPAYMENTS	12,958	12,062	UNAPPROPRIATED	214,157	169,778
41	DEVELOPMENTAL & PROOPERATING COSTS	5,359	6,928	NET INCOME, FROM JANUARY 1	-47,258	-14,805
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,291	9,019	TOTAL RETAINED EARNINGS	166,899	154,973
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	395,322	377,241
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK		
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	395,322	377,241
46	OTHER DEFERRED CHARGES	9,832	8,506			
47	TOTAL DEFERRED CHARGES	36,440	36,516			
48	TOTAL ASSETS	1,809,612	1,633,271	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,809,612	1,633,271

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	TRUNK UNITED		LIABILITIES (1)	TRUNK UNITED		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	12,699	34,091	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	6,588	7,088	CURRENT NOTES PAYABLE	21,799	19,201	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	69,497	56,529	2
4	OTHER TEMPORARY CASH INVESTMENTS	142,459	25,000	COLLECTIONS AS AGENT, TRAFFIC	100,409	87,210	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	20,253	19,603	4
5	U.S. GOVERNMENT	13,478	11,388	ASSOCIATED COMPANIES	2,094	2,208	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	214,052	184,751	6
7	GENERAL TRAFFIC	219,804	174,293	ACCRUED PERSONNEL COMPENSATION	41,023	28,533	7
8	ASSOCIATED COMPANIES	8		ACCRUED VACATION LIABILITY	51,877	47,947	8
9	COMPANY PERSONNEL	738	524	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	24,942	19,169	OTHER ACCRUED TAXES	19,943	14,439	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	258,970	205,374	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,299	4,562	AIR TRAVEL PLAN LIABILITY	7,853	8,104	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	251,670	200,812	UNEARNED TRANSPORTATION REVENUE	48,580	41,790	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	96,629	84,212	OTHER CURRENT LIABILITIES	31,776	34,720	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	13,404	9,284	TOTAL CURRENT LIABILITIES	415,103	360,283	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	19,447	15,279				
17	SHORT-TERM PREPAYMENTS	16,714	16,018	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	1,119	827	LONG-TERM DEBT	631,105	735,905	16
19	TOTAL CURRENT ASSETS	533,923	374,044	ADVANCES FROM ASSOCIATED COMPANIES	2,586	54,593	17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	11,420	11,533	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	732	726	OTHER NON CURRENT LIABILITIES	230,179	230,179	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,216	1,170	TOTAL NON CURRENT LIABILITIES	863,870	1,020,676	22
23	OTHER INVESTMENTS & RECEIVABLES	2,668	2,929				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	51,990	64,396	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	69,026	80,754	DEFERRED FEDERAL INCOME TAXES	233,939	173,378	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	2,097,844	2,055,479	RESERVE FOR SELF-INSURANCE	32,507	29,907	26
28	LESS: RESERVES FOR DEPRECIATION	864,650	721,311	OTHER DEFERRED CREDITS	25,939	38,192	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,233,194	1,334,168	TOTAL DEFERRED CREDITS	292,386	241,478	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	1,233,194	1,334,168	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	431,449	404,474	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	212,115	181,752	CAPITAL STOCK			29
34	LAND	2,775	1,167	PREFERRED STOCK OUTSTANDING			30
35	CONSTRUCTION WORK IN PROGRESS	99,745	110,334	COMMON STOCK OUTSTANDING	1	1	31
36	OPERATING PROPERTY & EQUIPMENT, NET	1,555,047	1,668,392	SUBSCRIBED AND UNISSUED			32
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	1	1	33
37	NON OPERATING PROPERTY & EQUIPMENT	101,602	131,358	OTHER PAID-IN CAPITAL	390,677	390,677	34
38	LESS: RESERVES FOR DEPRECIATION	97,251	112,349	PAID-IN CAPITAL, NET	390,678	390,678	35
39	NON OPERATING PROPERTY & EQUIPMENT, NET	4,350	19,009	RETAINED EARNINGS:			36
	DEFERRED CHARGES			APPROPRIATED			37
40	LONG-TERM PREPAYMENTS	1,372	1,024	UNAPPROPRIATED	203,677	158,122	38
41	DEVELOPMENTAL & PREOPERATING COSTS	6,749	11,023	NET INCOME, FROM JANUARY 1	10,163	-9,019	39
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,218	2,534	TOTAL RETAINED EARNINGS	213,840	149,102	40
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	604,518	539,780	41
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			42
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	604,518	539,780	
46	OTHER DEFERRED CHARGES	3,191	5,438				
47	TOTAL DEFERRED CHARGES	13,530	20,018				
48	TOTAL ASSETS	2,175,877	2,162,217	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	2,175,877	2,162,217	

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK WESTERN		LIABILITIES (1)	TRUNK WESTERN	
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS			CURRENT LIABILITIES		
1	CASH	4,446	9,028	NOTES AND ACCOUNTS PAYABLE		
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	21,463	21,463
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	15,044	13,333
4	OTHER TEMPORARY CASH INVESTMENTS	56,481	48,148	COLLECTIONS AS AGENT, TRAFFIC	16,431	13,396
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	3,762	3,142
5	U.S. GOVERNMENT	2,704	1,902	ASSOCIATED COMPANIES	168	210
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	56,868	51,543
7	GENERAL TRAFFIC	42,674	32,548	ACCRUED PERSONNEL COMPENSATION	8,242	7,637
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	8,491	7,369
9	COMPANY PERSONNEL	165	263	ACCRUED FEDERAL INCOME TAXES	10,447	7,065
10	OTHER	2,227	841	OTHER ACCRUED TAXES	2,930	1,775
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	47,770	35,554	DIVIDENDS DECLARED		676
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	641	506	AIR TRAVEL PLAN LIABILITY	263	274
13	NOTES & ACCOUNTS RECEIVABLE, NET	47,129	35,048	UNEARNED TRANSPORTATION REVENUE	6,622	6,473
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	18,280	17,047	OTHER CURRENT LIABILITIES	7,732	5,328
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,442	5,689	TOTAL CURRENT LIABILITIES	101,595	88,142
16	MISCELLANEOUS MATERIALS & SUPPLIES	2,269	1,395			
17	SHORT-TERM PREPAYMENTS	2,402	2,197	NON CURRENT LIABILITIES		
18	OTHER CURRENT ASSETS	148	78	LONG-TERM DEBT	126,022	125,622
19	TOTAL CURRENT ASSETS	123,713	107,253	ADVANCES FROM ASSOCIATED COMPANIES		
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS		
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY		
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	207	195	OTHER NON CURRENT LIABILITIES	3,265	2,079
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	129,286	127,701
23	OTHER INVESTMENTS & RECEIVABLES	1,812	89			
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS		
25	SPECIAL FUNDS: OTHER	24,800	26,364	UNAMORTIZED PREMIUM ON DEBT		
26	TOTAL INVESTMENTS & SPECIAL FUNDS	26,819	26,648	DEFERRED FEDERAL INCOME TAXES	26,504	19,283
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	14,250	11,996
27	FLIGHT EQUIPMENT:	398,613	366,265	RESERVE FOR SELF-INSURANCE		
28	LESS: RESERVES FOR DEPRECIATION	179,817	166,753	OTHER DEFERRED CREDITS	2,600	2,893
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	218,796	199,512	TOTAL DEFERRED CREDITS	43,354	34,172
30	LESS: AIRWORTHINESS RESERVES	11,776	16,996			
31	FLIGHT EQUIPMENT, NET	207,020	182,516	STOCKHOLDER EQUITY		
32	GROUND PROPERTY AND EQUIPMENT	68,829	62,724	PAID-IN CAPITAL:		
33	LESS: RESERVES FOR DEPRECIATION	40,901	36,864	CAPITAL STOCK		
34	LAND	1	1	PREFERRED STOCK OUTSTANDING		
35	CONSTRUCTION WORK IN PROGRESS	5,733	1,996	COMMON STOCK OUTSTANDING	14,673	13,521
36	OPERATING PROPERTY & EQUIPMENT, NET	240,681	210,372	SUBSCRIBED AND UNISSUED		
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	14,673	13,521
37	NON OPERATING PROPERTY & EQUIPMENT		24,580	OTHER PAID-IN CAPITAL	32,684	26,874
38	LESS: RESERVES FOR DEPRECIATION		21,771	PAID-IN CAPITAL, NET	47,358	40,395
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,809	RETAINED EARNINGS:		
	DEFERRED CHARGES			APPROPRIATED		
40	LONG-TERM PREPAYMENTS	233	235	UNAPPROPRIATED	65,336	55,655
41	DEVELOPMENTAL & PREOPERATING COSTS	1,763	398	NET INCOME, FROM JANUARY 1	7,713	2,831
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	413	461	TOTAL RETAINED EARNINGS	73,049	58,486
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	120,406	98,882
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK		
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	120,406	98,882
46	OTHER DEFERRED CHARGES	1,021	720			
47	TOTAL DEFERRED CHARGES	3,429	1,814			
48	TOTAL ASSETS	394,642	348,896	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	394,642	348,896

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	TRUNK AIR MICRONESIA		LIABILITIES (1)	TRUNK AIR MICRONESIA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH		73	NOTES AND ACCOUNTS PAYABLE			1
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE			2
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL			3
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC			4
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER		9	5
5	U.S. GOVERNMENT			ASSOCIATED COMPANIES		14	6
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE		23	7
7	GENERAL TRAFFIC			ACCRUED PERSONNEL COMPENSATION		2	8
8	ASSOCIATED COMPANIES		99	ACCRUED VACATION LIABILITY			9
9	COMPANY PERSONNEL		1	ACCRUED FEDERAL INCOME TAXES		3	10
10	OTHER			OTHER ACCRUED TAXES		2	11
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		99	DIVIDENDS DECLARED			12
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			13
13	NOTES & ACCOUNTS RECEIVABLE, NET		99	UNEARNED TRANSPORTATION REVENUE			14
14	FLIGHT EQUIPMENT EXPENDABLE PARTS			OTHER CURRENT LIABILITIES		5	15
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES		35	
16	MISCELLANEOUS MATERIALS & SUPPLIES						
17	SHORT-TERM PREPAYMENTS			NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT			16
19	TOTAL CURRENT ASSETS		173	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	200	89	TOTAL NON CURRENT LIABILITIES			22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	200	89	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:			RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION			OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES			TOTAL DEFERRED CREDITS			28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET			STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT			PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION			CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	200	180	30
36	OPERATING PROPERTY & EQUIPMENT, NET			SUBSCRIBED AND UNISSUED		20	31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	200	200	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL			33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	200	200	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED		24	36
41	DEVELOPMENTAL & PREOPERATING COSTS			NET INCOME, FROM JANUARY 1		4	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			TOTAL RETAINED EARNINGS		27	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	200	227	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	200	227	41
46	OTHER DEFERRED CHARGES						
47	TOTAL DEFERRED CHARGES						
48	TOTAL ASSETS	200	262	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	200	262	42

LINE #	ASSETS (1)	TRUNK CARIBAIR		LIABILITIES (1)	TRUNK CARIBAIR	
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS			CURRENT LIABILITIES		
1	CASH		274	NOTES AND ACCOUNTS PAYABLE		
2	SPECIAL DEPOSITS		177	CURRENT NOTES PAYABLE		7,507
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL		23,883
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC		628
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER		2,383
5	U.S. GOVERNMENT :		97	ASSOCIATED COMPANIES		159
6	FOREIGN GOVERNMENTS		14	TOTAL NOTES AND ACCOUNTS PAYABLE		34,559
7	GENERAL TRAFFIC		1,600	ACCRUED PERSONNEL COMPENSATION		107
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY		
9	COMPANY PERSONNEL		18	ACCRUED FEDERAL INCOME TAXES		
10	OTHER		456	OTHER ACCRUED TAXES		122
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		2,185	DIVIDENDS DECLARED		
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		692	AIR TRAVEL PLAN LIABILITY		1
13	NOTES & ACCOUNTS RECEIVABLE, NET		1,493	UNEARNED TRANSPORTATION REVENUE		154
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		301	OTHER CURRENT LIABILITIES		54
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES		34,997
16	MISCELLANEOUS MATERIALS & SUPPLIES		132			
17	SHORT-TERM PREPAYMENTS		156	NON CURRENT LIABILITIES		
18	OTHER CURRENT ASSETS			LONG-TERM DEBT		
19	TOTAL CURRENT ASSETS		2,533	ADVANCES FROM ASSOCIATED COMPANIES		
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS		
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY		
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		19	OTHER NON CURRENT LIABILITIES		1,589
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES		1,589
23	OTHER INVESTMENTS & RECEIVABLES		2			
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS		
25	SPECIAL FUNDS: OTHER		122	UNAMORTIZED PREMIUM ON DEBT		
26	TOTAL INVESTMENTS & SPECIAL FUNDS		142	DEFERRED FEDERAL INCOME TAXES		
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS		
27	FLIGHT EQUIPMENT:		2,490	RESERVE FOR SELF-INSURANCE		
28	LESS: RESERVES FOR DEPRECIATION		1,293	OTHER DEFERRED CREDITS		256
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		1,197	TOTAL DEFERRED CREDITS		256
30	LESS: AIRWORTHINESS RESERVES		277			
31	FLIGHT EQUIPMENT, NET		920	STOCKHOLDER EQUITY		
32	GROUND PROPERTY AND EQUIPMENT		1,806	PAID-IN CAPITAL:		
33	LESS: RESERVES FOR DEPRECIATION		1,493	CAPITAL STOCK		
34	LAND			PREFERRED STOCK OUTSTANDING		
35	CONSTRUCTION WORK IN PROGRESS		99	COMMON STOCK OUTSTANDING		662
36	OPERATING PROPERTY & EQUIPMENT, NET		1,332	SUBSCRIBED AND UNISSUED		
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK		662
37	NON OPERATING PROPERTY & EQUIPMENT		6,462	OTHER PAID-IN CAPITAL		240
38	LESS: RESERVES FOR DEPRECIATION		4,047	PAID-IN CAPITAL, NET		902
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,416	RETAINED EARNINGS:		
	DEFERRED CHARGES			APPROPRIATED		
40	LONG-TERM PREPAYMENTS		82	UNAPPROPRIATED		-29,229
41	DEVELOPMENTAL & PREOPERATING COSTS		54	NET INCOME, FROM JANUARY 1		-1,789
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			TOTAL RETAINED EARNINGS		-31,018
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS		-30,117
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK		
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET		-30,117
46	OTHER DEFERRED CHARGES		167			
47	TOTAL DEFERRED CHARGES		303			
48	TOTAL ASSETS		6,725	TOTAL LIABILITIES AND STOCKHOLDER EQUITY		6,725

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	LOCAL SERVICE ALLEGHENY		LIABILITIES (1)	LOCAL SERVICE ALLEGHENY		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	23,232	21,164	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	17,251	17,896	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	20,060	29,439	2
4	OTHER TEMPORARY CASH INVESTMENTS	1,624	803	COLLECTIONS AS AGENT, TRAFFIC	12,323	9,240	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	5,988	3,560	4
5	U.S. GOVERNMENT	2,963	3,184	ASSOCIATED COMPANIES	207	413	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	55,829	60,548	6
7	GENERAL TRAFFIC	32,385	30,824	ACCRUED PERSONNEL COMPENSATION	4,167	3,506	7
8	ASSOCIATED COMPANIES	45	152	ACCRUED VACATION LIABILITY	5,146	3,923	8
9	COMPANY PERSONNEL	141	112	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	4,277	3,369	OTHER ACCRUED TAXES	2,394	2,208	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	39,811	37,641	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,020	559	AIR TRAVEL PLAN LIABILITY	47	45	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	38,791	37,082	UNEARNED TRANSPORTATION REVENUE	2,230	1,844	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	8,737	8,454	OTHER CURRENT LIABILITIES	4,140	2,671	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,797	1,425	TOTAL CURRENT LIABILITIES	73,953	74,745	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	935	274				
17	SHORT-TERM PREPAYMENTS	1,616	1,812	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	182	103	LONG-TERM DEBT	138,775	148,230	16
19	TOTAL CURRENT ASSETS	73,320	68,267	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	808	390	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	391	856	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	138,775	148,230	22
23	OTHER INVESTMENTS & RECEIVABLES	1,420	597				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			23
25	SPECIAL FUNDS: OTHER	4,223	3,645	UNAMORTIZED PREMIUM ON DEBT			24
26	TOTAL INVESTMENTS & SPECIAL FUNDS	6,842	5,488	DEFERRED FEDERAL INCOME TAXES			25
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			26
27	FLIGHT EQUIPMENT:	216,945	207,416	RESERVE FOR SELF-INSURANCE			27
28	LESS: RESERVES FOR DEPRECIATION	83,575	67,866	OTHER DEFERRED CREDITS		270	28
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	133,370	139,550	TOTAL DEFERRED CREDITS		270	
30	LESS: AIRWORTHINESS RESERVES	-12,530	-11,890				
31	FLIGHT EQUIPMENT, NET	145,900	151,440	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	23,698	23,017	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	15,959	14,494	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	7,132	7,201	29
35	CONSTRUCTION WORK IN PROGRESS	3,563	2,609	COMMON STOCK OUTSTANDING	5,724	5,719	30
36	OPERATING PROPERTY & EQUIPMENT, NET	157,202	162,572	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	12,856	12,920	32
37	NON OPERATING PROPERTY & EQUIPMENT	28,069	35,668	OTHER PAID-IN CAPITAL	52,223	52,226	33
38	LESS: RESERVES FOR DEPRECIATION	19,740	23,100	PAID-IN CAPITAL, NET	65,079	65,146	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	8,329	12,568	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	-6,474	-12,892	35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	-1,950	-2,636	36
41	DEVELOPMENTAL & PREOPERATING COSTS	3,849	4,077	NET INCOME, FROM JANUARY 1	-8,424	-15,528	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	3,836	4,301	TOTAL RETAINED EARNINGS	-8,424	-15,528	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	56,655	49,618	39
44	PROPERTY ACQUISITION ADJUSTMENT	15,248	14,745	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	56,655	49,618	41
46	OTHER DEFERRED CHARGES	757	845				
47	TOTAL DEFERRED CHARGES	23,690	23,968				
48	TOTAL ASSETS	269,383	272,863	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	269,383	272,863	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE FRONTIER		LIABILITIES (1)	LOCAL SERVICE FRONTIER	
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS			CURRENT LIABILITIES		
1	CASH	11,154	1,474	NOTES AND ACCOUNTS PAYABLE		
2	SPECIAL DEPOSITS	61	53	CURRENT NOTES PAYABLE	792	
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	4,153	3,223
4	OTHER TEMPORARY CASH INVESTMENTS	7,682	9,904	COLLECTIONS AS AGENT, TRAFFIC	6,519	4,904
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,709	2,140
5	U.S. GOVERNMENT	3,127	3,117	ASSOCIATED COMPANIES		
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	13,174	10,267
7	GENERAL TRAFFIC	9,486	8,089	ACCRUED PERSONNEL COMPENSATION	1,815	1,624
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,632	
9	COMPANY PERSONNEL	67	40	ACCRUED FEDERAL INCOME TAXES	1,797	
10	OTHER	379	465	OTHER ACCRUED TAXES	992	837
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,059	11,711	DIVIDENDS DECLARED		
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	204	109	AIR TRAVEL PLAN LIABILITY		
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,856	11,602	UNEARNED TRANSPORTATION REVENUE	1,030	664
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	4,336	3,483	OTHER CURRENT LIABILITIES	2,771	2,440
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	673	490	TOTAL CURRENT LIABILITIES	23,210	15,830
16	MISCELLANEOUS MATERIALS & SUPPLIES	566	411			
17	SHORT-TERM PREPAYMENTS	865	1,261	NON CURRENT LIABILITIES		
18	OTHER CURRENT ASSETS	83	56	LONG-TERM DEBT	33,306	39,318
19	TOTAL CURRENT ASSETS	36,931	27,753	ADVANCES FROM ASSOCIATED COMPANIES		
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS		
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY		
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	18	14	OTHER NON CURRENT LIABILITIES	2,779	3,031
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	36,085	42,349
23	OTHER INVESTMENTS & RECEIVABLES	88	128			
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS		
25	SPECIAL FUNDS: OTHER	55	4	UNAMORTIZED PREMIUM ON DEBT		
26	TOTAL INVESTMENTS & SPECIAL FUNDS	161	147	DEFERRED FEDERAL INCOME TAXES		
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS		
27	FLIGHT EQUIPMENT:	71,746	66,164	RESERVE FOR SELF-INSURANCE		
28	LESS: RESERVES FOR DEPRECIATION	27,107	21,834	OTHER DEFERRED CREDITS	182	219
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	44,638	44,330	TOTAL DEFERRED CREDITS	182	219
30	LESS: AIRWORTHINESS RESERVES	417	346			
31	FLIGHT EQUIPMENT, NET	44,221	43,984	STOCKHOLDER EQUITY		
32	GROUND PROPERTY AND EQUIPMENT	9,740	8,698	PAID-IN CAPITAL:		
33	LESS: RESERVES FOR DEPRECIATION	5,252	4,400	CAPITAL STOCK		
34	LAND			PREFERRED STOCK OUTSTANDING		
35	CONSTRUCTION WORK IN PROGRESS	815	863	COMMON STOCK OUTSTANDING	13,241	13,312
36	OPERATING PROPERTY & EQUIPMENT, NET	49,524	49,144	SUBSCRIBED AND UNISSUED		
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	13,241	13,312
37	NON OPERATING PROPERTY & EQUIPMENT		67	OTHER PAID-IN CAPITAL	18,333	20,163
38	LESS: RESERVES FOR DEPRECIATION		61	PAID-IN CAPITAL, NET	31,575	33,476
39	NON OPERATING PROPERTY & EQUIPMENT, NET		6	RETAINED EARNINGS:		
	DEFERRED CHARGES			APPROPRIATED		
40	LONG-TERM PREPAYMENTS	4	15	UNAPPROPRIATED	-6,287	-13,035
41	DEVELOPMENTAL & PREOPERATING COSTS	50	283	NET INCOME, FROM JANUARY 1	4,742	1,558
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,408	2,809	TOTAL RETAINED EARNINGS	-1,545	-11,477
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	30,030	21,998
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK		
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	30,030	21,998
46	OTHER DEFERRED CHARGES	429	241			
47	TOTAL DEFERRED CHARGES	2,891	3,348			
48	TOTAL ASSETS	89,507	80,397	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	89,507	80,397

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	LOCAL SERVICE HUGHES, DBA AIR WEST		LIABILITIES (1)	LOCAL SERVICE HUGHES, DBA AIR WEST		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	3,928	1,981	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	13,682	7,754	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	4,789	5,184	2
4	OTHER TEMPORARY CASH INVESTMENTS	2,500		COLLECTIONS AS AGENT, TRAFFIC	3,806	3,560	3
5	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,776	1,757	4
6	U.S. GOVERNMENT	2,098	2,522	ASSOCIATED COMPANIES	793	791	5
7	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	24,845	19,046	6
8	GENERAL TRAFFIC	11,115	8,849	ACCRUED PERSONNEL COMPENSATION	1,978	1,038	7
9	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	4,409	3,354	8
10	COMPANY PERSONNEL	107	70	ACCRUED FEDERAL INCOME TAXES	629		9
11	OTHER	3,611	2,026	OTHER ACCRUED TAXES	1,096	850	10
12	TOTAL NOTES & ACCOUNTS RECEIVABLE	16,931	13,466	DIVIDENDS DECLARED			11
13	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	535	648	AIR TRAVEL PLAN LIABILITY			12
14	NOTES & ACCOUNTS RECEIVABLE, NET	16,395	12,819	UNEARNED TRANSPORTATION REVENUE	1,465	987	13
15	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,412	2,874	OTHER CURRENT LIABILITIES	3,135	1,963	14
16	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,854	1,751	TOTAL CURRENT LIABILITIES	37,557	27,240	15
17	MISCELLANEOUS MATERIALS & SUPPLIES	372	351				
18	SHORT-TERM PREPAYMENTS	1,163	1,745	NON CURRENT LIABILITIES			
19	OTHER CURRENT ASSETS	89	315	LONG-TERM DEBT	18,908	27,368	16
20	TOTAL CURRENT ASSETS	26,004	18,335	ADVANCES FROM ASSOCIATED COMPANIES			17
21				ADVANCES FROM NON TRANSPORT DIVISIONS			18
22	INVESTMENTS & SPECIAL FUNDS			PENSION LIABILITY			19
23	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
24	INVESTMENTS IN SUBSIDIARY COMPANIES			OTHER NON CURRENT LIABILITIES	3,592	2,183	21
25	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	57	44	TOTAL NON CURRENT LIABILITIES	22,499	29,551	22
26	ADVANCES TO NON-TRANSPORT DIVISIONS						
27	OTHER INVESTMENTS & RECEIVABLES	959	1,158	DEFERRED CREDITS			
28	SPECIAL FUNDS: SELF-INSURANCE			UNAMORTIZED PREMIUM ON DEBT			23
29	SPECIAL FUNDS: OTHER	717	1,716	DEFERRED FEDERAL INCOME TAXES			24
30	TOTAL INVESTMENTS & SPECIAL FUNDS	1,733	2,918	DEFERRED INVESTMENT TAX CREDITS			25
31				RESERVE FOR SELF-INSURANCE			26
32	OPERATING PROPERTY & EQUIPMENT			OTHER DEFERRED CREDITS	1,515	1,350	27
33	FLIGHT EQUIPMENT:	57,068	54,448	TOTAL DEFERRED CREDITS	1,515	1,350	28
34	LESS: RESERVES FOR DEPRECIATION	22,515	25,579				
35	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	34,553	28,869	STOCKHOLDER EQUITY			
36	LESS: AIRWORTHINESS RESERVES	4,277	3,366	PAID-IN CAPITAL:			
37	FLIGHT EQUIPMENT, NET	30,276	25,503	CAPITAL STOCK			
38	GROUND PROPERTY AND EQUIPMENT	6,101	6,237	PREFERRED STOCK OUTSTANDING			29
39	LESS: RESERVES FOR DEPRECIATION	3,571	3,414	COMMON STOCK OUTSTANDING	850	850	30
40	LAND	26	54	SUBSCRIBED AND UNISSUED			31
41	CONSTRUCTION WORK IN PROGRESS	1,476	121	TOTAL CAPITAL STOCK	850	850	32
42	OPERATING PROPERTY & EQUIPMENT, NET	34,308	28,501	OTHER PAID-IN CAPITAL	84,150	84,150	33
43				PAID-IN CAPITAL, NET	85,000	85,000	34
44	NON OPERATING PROPERTY & EQUIPMENT			RETAINED EARNINGS:			
45	NON OPERATING PROPERTY & EQUIPMENT	2,101	3,244	APPROPRIATED	-4,913	-9,580	35
46	LESS: RESERVES FOR DEPRECIATION	1,408	2,271	UNAPPROPRIATED	3,978	-608	36
47	NON OPERATING PROPERTY & EQUIPMENT, NET	693	973	NET INCOME, FROM JANUARY 1	-934	-10,188	37
48				TOTAL RETAINED EARNINGS	84,066	74,812	38
49	DEFERRED CHARGES			STOCKHOLDER EQUITY, GROSS			39
50	LONG-TERM PREPAYMENTS	140	157	LESS: TREASURY STOCK	84,066	74,812	40
51	DEVELOPMENTAL & PREOPERATING COSTS	756	421	STOCKHOLDER EQUITY, NET			41
52	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT						
53	UNAMORTIZED CAPITAL STOCK EXPENSE			TOTAL LIABILITIES AND STOCKHOLDER EQUITY	145,638	132,952	42
54	PROPERTY ACQUISITION ADJUSTMENT	80,609	80,609				
55	OTHER INTANGIBLES						
56	OTHER DEFERRED CHARGES	1,396	1,038				
57	TOTAL DEFERRED CHARGES	82,900	82,224				
58							
59	TOTAL ASSETS	145,638	132,952				

LINE #	ASSETS (1)	LOCAL SERVICE NORTH CENTRAL		LIABILITIES (1)	LOCAL SERVICE NORTH CENTRAL		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	2,291	2,048	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	102	4,105	CURRENT NOTES PAYABLE	8,097	7,075	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	5,730	5,209	2
4	OTHER TEMPORARY CASH INVESTMENTS	7,979		COLLECTIONS AS AGENT, TRAFFIC	6,272	5,211	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,059	1,241	4
5	U.S. GOVERNMENT	1,884	1,705	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	21,158	18,736	6
7	GENERAL TRAFFIC			ACCRUED PERSONNEL COMPENSATION	2,389	2,061	7
8	ASSOCIATED COMPANIES	11,478	9,829	ACCRUED VACATION LIABILITY	2,095	1,739	8
9	COMPANY PERSONNEL			ACCRUED FEDERAL INCOME TAXES	473	1,024	9
10	OTHER	197	255	OTHER ACCRUED TAXES	1,510	1,846	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	14,251	12,514	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	84	29	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	14,167	12,485	UNEARNED TRANSPORTATION REVENUE	759	614	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,306	2,594	OTHER CURRENT LIABILITIES	40	11	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	485	453	TOTAL CURRENT LIABILITIES	28,423	26,030	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	728	630				
17	SHORT-TERM PREPAYMENTS	2,089	1,711	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	58	76	LONG-TERM DEBT	39,839	33,738	16
19	TOTAL CURRENT ASSETS	30,235	23,198	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	39,839	33,738	22
23	OTHER INVESTMENTS & RECEIVABLES	83	66				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	2,313	4,071	UNAMORTIZED PREMIUM ON DEBT			
26	TOTAL INVESTMENTS & SPECIAL FUNDS	2,409	4,151	DEFERRED FEDERAL INCOME TAXES	2,819	1,991	23
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			24
27	FLIGHT EQUIPMENT:	95,464	75,992	RESERVE FOR SELF-INSURANCE			25
28	LESS: RESERVES FOR DEPRECIATION	26,689	21,142	OTHER DEFERRED CREDITS	316	207	26
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	68,775	54,850	TOTAL DEFERRED CREDITS	3,135	2,198	27
30	LESS: AIRWORTHINESS RESERVES						28
31	FLIGHT EQUIPMENT, NET	68,775	54,850	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	11,301	10,061	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	5,812	5,000	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	463	4,186	COMMON STOCK OUTSTANDING	2,493	2,493	30
36	OPERATING PROPERTY & EQUIPMENT, NET	74,726	64,098	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	2,493	2,493	32
37	NON OPERATING PROPERTY & EQUIPMENT	321	571	OTHER PAID-IN CAPITAL	18,032	18,032	33
38	LESS: RESERVES FOR DEPRECIATION	288	473	PAID-IN CAPITAL, NET	20,525	20,525	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	33	97	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	2,433	2,190	UNAPPROPRIATED	18,840	13,639	36
41	DEVELOPMENTAL & PREOPERATING COSTS	1,756	2,156	NET INCOME, FROM JANUARY 1	1,007	25	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	157	218	TOTAL RETAINED EARNINGS	19,847	13,664	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	40,372	34,189	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	40,372	34,189	41
46	OTHER DEFERRED CHARGES	21	48				
47	TOTAL DEFERRED CHARGES	4,367	4,612				
48	TOTAL ASSETS	111,770	96,156	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	111,770	96,156	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE OZARK		LIABILITIES (1)	LOCAL SERVICE OZARK		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	2,291	3,270	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	4	6	CURRENT NOTES PAYABLE	4,610	4,618	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	4,524	4,915	2
4	OTHER TEMPORARY CASH INVESTMENTS	3,800	2,125	COLLECTIONS AS AGENT, TRAFFIC	5,776	5,121	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,423	1,310	4
5	U.S. GOVERNMENT	1,654	1,465	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	16,334	15,964	6
7	GENERAL TRAFFIC	10,193	10,063	ACCRUED PERSONNEL COMPENSATION	1,925		7
8	ASSOCIATED COMPANIES	72	114	ACCRUED VACATION LIABILITY		2,059	8
9	COMPANY PERSONNEL	202	163	ACCRUED FEDERAL INCOME TAXES	210	53	9
10	OTHER	618	1,825	OTHER ACCRUED TAXES	696	396	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,739	13,630	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,739	13,630	UNEARNED TRANSPORTATION REVENUE	689	604	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,453	2,056	OTHER CURRENT LIABILITIES	2,384	1,366	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	458	355	TOTAL CURRENT LIABILITIES	22,238	20,442	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	377	255				
17	SHORT-TERM PREPAYMENTS	961	796	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	92	91	LONG-TERM DEBT	38,489	39,326	16
19	TOTAL CURRENT ASSETS	22,259	21,875	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY		465	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	16	14	OTHER NON CURRENT LIABILITIES	469		21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	38,957	39,791	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	819	69	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	835	82	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	69,482	76,386	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	29,939	27,020	OTHER DEFERRED CREDITS	4	4	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	39,543	49,366	TOTAL DEFERRED CREDITS	4	4	28
30	LESS: AIRWORTHINESS RESERVES	-2,931	-1,583				
31	FLIGHT EQUIPMENT, NET	42,474	50,949	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	7,754	7,352	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	3,870	3,352	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	4,328	276	COMMON STOCK OUTSTANDING	2,945	2,945	30
36	OPERATING PROPERTY & EQUIPMENT, NET	50,687	55,226	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	2,945	2,945	32
37	NON OPERATING PROPERTY & EQUIPMENT	5,851	81	OTHER PAID-IN CAPITAL	13,981	13,981	33
38	LESS: RESERVES FOR DEPRECIATION	1,249	3	PAID-IN CAPITAL, NET	16,926	16,926	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	4,602	77	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	70	68	UNAPPROPRIATED	1,506	1,676	36
41	DEVELOPMENTAL & PREOPERATING COSTS	937	456	NET INCOME, FROM JANUARY 1	705	-406	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	469	502	TOTAL RETAINED EARNINGS	2,211	1,270	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	19,136	18,196	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	19,136	18,196	41
46	OTHER DEFERRED CHARGES	476	146				
47	TOTAL DEFERRED CHARGES	1,953	1,172				
48	TOTAL ASSETS	80,335	78,433	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	80,335	78,433	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE PIEDMONT		LIABILITIES (1)	LOCAL SERVICE PIEDMONT	
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS					
1	CASH	2,363	2,728			
2	SPECIAL DEPOSITS					
3	U.S. GOVERNMENT SECURITIES					
4	OTHER TEMPORARY CASH INVESTMENTS	4,900	2,100			
	NOTES AND ACCOUNTS RECEIVABLE:					
5	U.S. GOVERNMENT	1,774	2,293			
6	FOREIGN GOVERNMENTS					
7	GENERAL TRAFFIC	9,576	7,607			
8	ASSOCIATED COMPANIES					
9	COMPANY PERSONNEL	56	65			
10	OTHER	2,094	2,248			
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,500	12,212			
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	145	105			
13	NOTES & ACCOUNTS RECEIVABLE, NET	13,355	12,108			
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	4,112	3,770			
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	922	747			
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,224	1,029			
17	SHORT-TERM PREPAYMENTS	479	317			
18	OTHER CURRENT ASSETS	1,142	653			
19	TOTAL CURRENT ASSETS	26,652	21,958			
	INVESTMENTS & SPECIAL FUNDS					
	INVESTMENTS IN ASSOCIATED COMPANIES:					
20	INVESTMENTS IN SUBSIDIARY COMPANIES	529	474			
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5	5			
22	ADVANCES TO NON-TRANSPORT DIVISIONS	6,822	5,791			
23	OTHER INVESTMENTS & RECEIVABLES	102	88			
24	SPECIAL FUNDS: SELF-INSURANCE					
25	SPECIAL FUNDS: OTHER	1,160	814			
26	TOTAL INVESTMENTS & SPECIAL FUNDS	8,618	7,173			
	OPERATING PROPERTY & EQUIPMENT					
27	FLIGHT EQUIPMENT:	123,981	118,936			
28	LESS: RESERVES FOR DEPRECIATION	43,972	35,235			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	80,009	83,701			
30	LESS: AIRWORTHINESS RESERVES	-559	-216			
31	FLIGHT EQUIPMENT, NET	80,569	83,917			
32	GROUND PROPERTY AND EQUIPMENT	10,725	7,757			
33	LESS: RESERVES FOR DEPRECIATION	4,598	4,169			
34	LAND	206	206			
35	CONSTRUCTION WORK IN PROGRESS	911	1,532			
36	OPERATING PROPERTY & EQUIPMENT, NET	87,813	89,242			
	NON OPERATING PROPERTY & EQUIPMENT					
37	NON OPERATING PROPERTY & EQUIPMENT	68	118			
38	LESS: RESERVES FOR DEPRECIATION	58	96			
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10	22			
	DEFERRED CHARGES					
40	LONG-TERM PREPAYMENTS	65	27			
41	DEVELOPMENTAL & PROOPERATING COSTS	372	606			
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	690	748			
43	UNAMORTIZED CAPITAL STOCK EXPENSE					
44	PROPERTY ACQUISITION ADJUSTMENT					
45	OTHER INTANGIBLES					
46	OTHER DEFERRED CHARGES	65				
47	TOTAL DEFERRED CHARGES	1,193	1,381			
48	TOTAL ASSETS	124,286	119,776			
				CURRENT LIABILITIES		
				NOTES AND ACCOUNTS PAYABLE		
				CURRENT NOTES PAYABLE	7,926	8,903
				ACCOUNTS PAYABLE, GENERAL	1,780	2,419
				COLLECTIONS AS AGENT, TRAFFIC	4,501	3,536
				COLLECTIONS AS AGENT, OTHER	2,128	1,771
				ASSOCIATED COMPANIES		1
				TOTAL NOTES AND ACCOUNTS PAYABLE	16,335	16,631
				ACCRUED PERSONNEL COMPENSATION	1,635	1,522
				ACCRUED VACATION LIABILITY	1,717	1,530
				ACCRUED FEDERAL INCOME TAXES	255	
				OTHER ACCRUED TAXES	417	402
				DIVIDENDS DECLARED		
				AIR TRAVEL PLAN LIABILITY	85	84
				UNEARNED TRANSPORTATION REVENUE	809	480
				OTHER CURRENT LIABILITIES	10,358	6,699
				TOTAL CURRENT LIABILITIES	31,610	27,347
				NON CURRENT LIABILITIES		
				LONG-TERM DEBT	77,536	82,199
				ADVANCES FROM ASSOCIATED COMPANIES		
				ADVANCES FROM NON TRANSPORT DIVISIONS		
				PENSION LIABILITY	1,198	1,158
				COMPANY STOCK PURCHASE PLAN LIABILITY		
				OTHER NON CURRENT LIABILITIES	275	225
				TOTAL NON CURRENT LIABILITIES	79,010	83,582
				DEFERRED CREDITS		
				UNAMORTIZED PREMIUM ON DEBT		
				DEFERRED FEDERAL INCOME TAXES	148	424
				DEFERRED INVESTMENT TAX CREDITS		
				RESERVE FOR SELF-INSURANCE		
				OTHER DEFERRED CREDITS		
				TOTAL DEFERRED CREDITS	148	424
				STOCKHOLDER EQUITY		
				PAID-IN CAPITAL:		
				CAPITAL STOCK		
				PREFERRED STOCK OUTSTANDING		
				COMMON STOCK OUTSTANDING	2,457	2,234
				SUBSCRIBED AND UNISSUED		
				TOTAL CAPITAL STOCK	2,457	2,234
				OTHER PAID-IN CAPITAL	6,939	5,416
				PAID-IN CAPITAL, NET	9,397	7,649
				RETAINED EARNINGS:		
				APPROPRIATED		
				UNAPPROPRIATED	3,904	2,333
				NET INCOME, FROM JANUARY 1	224	-1,552
				TOTAL RETAINED EARNINGS	4,128	781
				STOCKHOLDER EQUITY, GROSS	13,525	8,430
				LESS: TREASURY STOCK	7	7
				STOCKHOLDER EQUITY, NET	13,518	8,424
				TOTAL LIABILITIES AND STOCKHOLDER EQUITY	124,286	119,776

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	LOCAL SERVICE SOUTHERN		LIABILITIES (1)	LOCAL SERVICE SOUTHERN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	3,150	5,032	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	24	20	CURRENT NOTES PAYABLE	2,665		1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	3,128	2,997	2
4	OTHER TEMPORARY CASH INVESTMENTS	4,500		COLLECTIONS AS AGENT, TRAFFIC	4,784	3,478	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	650	769	4
5	U.S. GOVERNMENT	2,042	2,198	ASSOCIATED COMPANIES	3	13	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	11,229	7,257	6
7	GENERAL TRAFFIC	7,263	5,373	ACCRUED PERSONNEL COMPENSATION	1,305	1,007	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,544	1,248	8
9	COMPANY PERSONNEL	42	113	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	797	2,322	OTHER ACCRUED TAXES	348	278	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	10,144	10,006	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	108	41	AIR TRAVEL PLAN LIABILITY	91	97	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	10,036	9,964	UNEARNED TRANSPORTATION REVENUE	523	290	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,640	2,547	OTHER CURRENT LIABILITIES	3,393	1,622	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,215	984	TOTAL CURRENT LIABILITIES	18,433	11,799	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	697	361				
17	SHORT-TERM PREPAYMENTS	849	922	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS		98	LONG-TERM DEBT	35,964	28,676	16
19	TOTAL CURRENT ASSETS	21,682	17,961	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9	11	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	35,964	28,676	22
23	OTHER INVESTMENTS & RECEIVABLES	176	166				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	100	417	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	285	593	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	49,394	25,230	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	11,598	9,155	OTHER DEFERRED CREDITS	300	337	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	37,796	16,075	TOTAL DEFERRED CREDITS	300	337	28
30	LESS: AIRWORTHINESS RESERVES	2,992	19				
31	FLIGHT EQUIPMENT, NET	34,804	16,056	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	4,978	3,943	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	3,300	3,087	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	331	357	29
35	CONSTRUCTION WORK IN PROGRESS	90	8,311	COMMON STOCK OUTSTANDING	2,827	2,542	30
36	OPERATING PROPERTY & EQUIPMENT, NET	36,571	25,224	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	3,158	2,899	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	5,291	4,438	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	8,449	7,337	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	152	181	UNAPPROPRIATED	-1,406	-1,823	36
41	DEVELOPMENTAL & PREOPERATING COSTS	1,426	811	NET INCOME, FROM JANUARY 1	767	-1,113	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	392	441	TOTAL RETAINED EARNINGS	-639	-2,936	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	7,810	4,401	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	7,810	4,401	41
46	OTHER DEFERRED CHARGES	1,999	1				
47	TOTAL DEFERRED CHARGES	3,970	1,435				
48	TOTAL ASSETS	62,507	45,213	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	62,507	45,213	42

LINE #	ASSETS (1)	LOCAL SERVICE TEXAS INTL		LIABILITIES (1)	LOCAL SERVICE TEXAS INTL	
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS			CURRENT LIABILITIES		
1	CASH	313	677	NOTES AND ACCOUNTS PAYABLE		
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	3,488	3,900
3	U.S. GOVERNMENT SECURITIES	1,500		ACCOUNTS PAYABLE, GENERAL	6,750	6,621
4	OTHER TEMPORARY CASH INVESTMENTS	3,030	3,150	COLLECTIONS AS AGENT, TRAFFIC	4,552	3,391
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	951	818
5	U.S. GOVERNMENT	1,670	1,835	ASSOCIATED COMPANIES	17	27
6	FOREIGN GOVERNMENTS	2	2	TOTAL NOTES AND ACCOUNTS PAYABLE	15,758	14,756
7	GENERAL TRAFFIC	7,375	6,449	ACCRUED PERSONNEL COMPENSATION	1,253	1,386
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,753	1,564
9	COMPANY PERSONNEL	38	34	ACCRUED FEDERAL INCOME TAXES		
10	OTHER	536	605	OTHER ACCRUED TAXES	263	245
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	9,622	8,924	DIVIDENDS DECLARED	206	
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	297	275	AIR TRAVEL PLAN LIABILITY	83	88
13	NOTES & ACCOUNTS RECEIVABLE, NET	9,325	8,649	UNEARNED TRANSPORTATION REVENUE	536	207
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,815	3,746	OTHER CURRENT LIABILITIES	771	677
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	358	281	TOTAL CURRENT LIABILITIES	20,624	18,923
16	MISCELLANEOUS MATERIALS & SUPPLIES	231	190			
17	SHORT-TERM PREPAYMENTS	776	1,144	NON CURRENT LIABILITIES		
18	OTHER CURRENT ASSETS	2	1	LONG-TERM DEBT	23,612	26,937
19	TOTAL CURRENT ASSETS	18,634	17,277	ADVANCES FROM ASSOCIATED COMPANIES		
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS		
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	354	325
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	16	15	OTHER NON CURRENT LIABILITIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	23,966	27,262
23	OTHER INVESTMENTS & RECEIVABLES	1,129	1,038			
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS		
25	SPECIAL FUNDS: OTHER	2,914	1,378	UNAMORTIZED PREMIUM ON DEBT		
26	TOTAL INVESTMENTS & SPECIAL FUNDS	4,059	2,431	DEFERRED FEDERAL INCOME TAXES		
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS		
27	FLIGHT EQUIPMENT:	46,640	45,038	RESERVE FOR SELF-INSURANCE		
28	LESS: RESERVES FOR DEPRECIATION	19,672	15,821	OTHER DEFERRED CREDITS	675	493
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	26,968	29,216	TOTAL DEFERRED CREDITS	675	493
30	LESS: AIRWORTHINESS RESERVES	-432	-93			
31	FLIGHT EQUIPMENT, NET	27,400	29,310	STOCKHOLDER EQUITY		
32	GROUND PROPERTY AND EQUIPMENT	4,235	3,724	PAID-IN CAPITAL:		
33	LESS: RESERVES FOR DEPRECIATION	2,914	2,610	CAPITAL STOCK		
34	LAND	42	42	PREFERRED STOCK OUTSTANDING	226	226
35	CONSTRUCTION WORK IN PROGRESS	306	124	COMMON STOCK OUTSTANDING	12	12
36	OPERATING PROPERTY & EQUIPMENT, NET	29,069	30,590	SUBSCRIBED AND UNISSUED		
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	239	238
37	NON OPERATING PROPERTY & EQUIPMENT	179	2,326	OTHER PAID-IN CAPITAL	26,374	26,283
38	LESS: RESERVES FOR DEPRECIATION	59	1,028	PAID-IN CAPITAL, NET	26,613	26,521
39	NON OPERATING PROPERTY & EQUIPMENT, NET	120	1,298	RETAINED EARNINGS:		
	DEFERRED CHARGES			APPROPRIATED		
40	LONG-TERM PREPAYMENTS	235	262	UNAPPROPRIATED	-19,264	-20,238
41	DEVELOPMENTAL & PREOPERATING COSTS	132	325	NET INCOME, FROM JANUARY 1	-34	-476
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	22	36	TOTAL RETAINED EARNINGS	-19,298	-20,713
43	UNAMORTIZED CAPITAL STOCK EXPENSE	41	6	STOCKHOLDER EQUITY, GROSS	7,314	5,808
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK		
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	7,314	5,808
46	OTHER DEFERRED CHARGES	268	262			
47	TOTAL DEFERRED CHARGES	698	891			
48	TOTAL ASSETS	52,580	52,487	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	52,580	52,487

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	HELICOPTER CHICAGO		LIABILITIES (1)	HELICOPTER CHICAGO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	1	3	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	11		CURRENT NOTES PAYABLE	197		1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL		136	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	3	2	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	45	33	4
5	U.S. GOVERNMENT		1	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	246	171	6
7	GENERAL TRAFFIC	22	19	ACCRUED PERSONNEL COMPENSATION	27		7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	41	32	8
9	COMPANY PERSONNEL	7	2	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	46	42	OTHER ACCRUED TAXES	66	42	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	74	64	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	74	64	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	73	51	OTHER CURRENT LIABILITIES	19	34	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	400	278	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	3	NON CURRENT LIABILITIES			
17	SHORT-TERM PREPAYMENTS	13	7	LONG-TERM DEBT			16
18	OTHER CURRENT ASSETS	88	8	ADVANCES FROM ASSOCIATED COMPANIES	1,315	1,117	17
19	TOTAL CURRENT ASSETS	264	136	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS & SPECIAL FUNDS			PENSION LIABILITY			19
19	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES			OTHER NON CURRENT LIABILITIES			21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			TOTAL NON CURRENT LIABILITIES	1,315	1,117	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS			DEFERRED CREDITS			
23	OTHER INVESTMENTS & RECEIVABLES			UNAMORTIZED PREMIUM ON DEBT			23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES			24
25	SPECIAL FUNDS: OTHER			DEFERRED INVESTMENT TAX CREDITS			25
26	TOTAL INVESTMENTS & SPECIAL FUNDS			RESERVE FOR SELF-INSURANCE	86	82	26
	OPERATING PROPERTY & EQUIPMENT			OTHER DEFERRED CREDITS			27
27	FLIGHT EQUIPMENT:	15	12	TOTAL DEFERRED CREDITS	86	82	28
28	LESS: RESERVES FOR DEPRECIATION	3	2	STOCKHOLDER EQUITY			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	12	10	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES			CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	12	10	PREFERRED STOCK OUTSTANDING			29
32	GROUND PROPERTY AND EQUIPMENT	22	6	COMMON STOCK OUTSTANDING	36	36	30
33	LESS: RESERVES FOR DEPRECIATION	5	3	SUBSCRIBED AND UNISSUED			31
34	LAND			TOTAL CAPITAL STOCK	36	36	32
35	CONSTRUCTION WORK IN PROGRESS			OTHER PAID-IN CAPITAL	64	64	33
36	OPERATING PROPERTY & EQUIPMENT, NET	28	14	PAID-IN CAPITAL, NET	100	100	34
	NON OPERATING PROPERTY & EQUIPMENT			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT			APPROPRIATED			35
38	LESS: RESERVES FOR DEPRECIATION			UNAPPROPRIATED	-1,555	-1,386	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET			NET INCOME, FROM JANUARY 1	-53	-41	37
	DEFERRED CHARGES			TOTAL RETAINED EARNINGS	-1,608	-1,427	38
40	LONG-TERM PREPAYMENTS			STOCKHOLDER EQUITY, GROSS	-1,508	-1,327	39
41	DEVELOPMENTAL & PREOPERATING COSTS			LESS: TREASURY STOCK			40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			STOCKHOLDER EQUITY, NET	-1,508	-1,327	41
43	UNAMORTIZED CAPITAL STOCK EXPENSE						
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES						
47	TOTAL DEFERRED CHARGES						
48	TOTAL ASSETS	293	150	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	293	150	42

LINE #	ASSETS (1)	HELICOPTER NEW YORK		LIABILITIES (1)	HELICOPTER NEW YORK		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	15	111	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	10	14	CURRENT NOTES PAYABLE		95	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	343	260	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	159	81	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	35	38	4
5	U.S. GOVERNMENT	1	1	ASSOCIATED COMPANIES	226	2,148	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	763	2,621	6
7	GENERAL TRAFFIC	780	570	ACCRUED PERSONNEL COMPENSATION	122	91	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	216	199	8
9	COMPANY PERSONNEL	1	1	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	24	61	OTHER ACCRUED TAXES	11	16	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	806	633	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	806	633	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	147	156	OTHER CURRENT LIABILITIES	221	471	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	72	51	TOTAL CURRENT LIABILITIES	1,332	3,399	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	6	7				
17	SHORT-TERM PREPAYMENTS	206	271	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	575	575	16
19	TOTAL CURRENT ASSETS	1,119	1,141	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1	OTHER NON CURRENT LIABILITIES	145	117	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	720	692	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1	1	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	131	135	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	56	44	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	74	91	TOTAL DEFERRED CREDITS			28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	74	91	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	404	395	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	335	328	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	21		29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	928	928	30
36	OPERATING PROPERTY & EQUIPMENT, NET	143	158	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	950	928	32
37	NON OPERATING PROPERTY & EQUIPMENT	14	14	OTHER PAID-IN CAPITAL	6,008	3,734	33
38	LESS: RESERVES FOR DEPRECIATION	14	14	PAID-IN CAPITAL, NET	6,958	4,663	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	-7,257	-6,959	36
41	DEVELOPMENTAL & PREOPERATING COSTS	70	90	NET INCOME, FROM JANUARY 1	-324	-312	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	40	48	TOTAL RETAINED EARNINGS	-7,581	-7,271	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	-623	-2,609	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	-623	-2,609	41
46	OTHER DEFERRED CHARGES	58	46				
47	TOTAL DEFERRED CHARGES	167	184				
48	TOTAL ASSETS	1,429	1,483	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,429	1,483	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	HELICOPTER SFO		LIABILITIES (1)	HELICOPTER SFO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	395	547	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	20	20	CURRENT NOTES PAYABLE	266	3,508	1
3	U.S. GOVERNMENT SECURITIES	.	.	ACCOUNTS PAYABLE, GENERAL	75	1,062	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	21	20	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	9	55	4
5	U.S. GOVERNMENT	2	2	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	370	4,645	6
7	GENERAL TRAFFIC	354	319	ACCRUED PERSONNEL COMPENSATION	45	26	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	39	22	8
9	COMPANY PERSONNEL	-1	1	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	70	91	OTHER ACCRUED TAXES	21	97	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	425	413	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2	15	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	423	398	UNEARNED TRANSPORTATION REVENUE	-13	11	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	184	226	OTHER CURRENT LIABILITIES	20	245	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	482	5,046	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	29	22	NON CURRENT LIABILITIES			
17	SHORT-TERM PREPAYMENTS	25	37	LONG-TERM DEBT	510	178	16
18	OTHER CURRENT ASSETS			ADVANCES FROM ASSOCIATED COMPANIES			17
19	TOTAL CURRENT ASSETS	1,076	1,249	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS & SPECIAL FUNDS			PENSION LIABILITY			19
19	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES		112	OTHER NON CURRENT LIABILITIES			21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			TOTAL NON CURRENT LIABILITIES	510	178	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS			DEFERRED CREDITS			
23	OTHER INVESTMENTS & RECEIVABLES			UNAMORTIZED PREMIUM ON DEBT			23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES			24
25	SPECIAL FUNDS: OTHER			DEFERRED INVESTMENT TAX CREDITS			25
26	TOTAL INVESTMENTS & SPECIAL FUNDS		112	RESERVE FOR SELF-INSURANCE			26
	OPERATING PROPERTY & EQUIPMENT			OTHER DEFERRED CREDITS	6	13	27
27	FLIGHT EQUIPMENT:	3,350	3,285	TOTAL DEFERRED CREDITS	6	13	28
28	LESS: RESERVES FOR DEPRECIATION	1,368	1,225	STOCKHOLDER EQUITY			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,982	2,060	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES	300	252	CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	1,681	1,808	PREFERRED STOCK OUTSTANDING	1,819	2,506	29
32	GROUND PROPERTY AND EQUIPMENT	364	344	COMMON STOCK OUTSTANDING			30
33	LESS: RESERVES FOR DEPRECIATION	271	243	SUBSCRIBED AND UNISSUED			31
34	LAND			TOTAL CAPITAL STOCK	1,819	2,506	32
35	CONSTRUCTION WORK IN PROGRESS	6	3	OTHER PAID-IN CAPITAL			33
36	OPERATING PROPERTY & EQUIPMENT, NET	1,780	1,911	PAID-IN CAPITAL, NET	1,819	2,506	34
	NON OPERATING PROPERTY & EQUIPMENT			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT	26	54	APPROPRIATED	98	-4,304	35
38	LESS: RESERVES FOR DEPRECIATION			UNAPPROPRIATED	32	-71	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET	26	54	NET INCOME, FROM JANUARY 1	130	-4,375	37
	DEFERRED CHARGES			TOTAL RETAINED EARNINGS	1,949	-1,869	38
40	LONG-TERM PREPAYMENTS			STOCKHOLDER EQUITY, GROSS	9		39
41	DEVELOPMENTAL & PREOPERATING COSTS	56	36	LESS: TREASURY STOCK	1,940	-1,869	40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			STOCKHOLDER EQUITY, NET			41
43	UNAMORTIZED CAPITAL STOCK EXPENSE						
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES	1	6				
47	TOTAL DEFERRED CHARGES	57	42				
48	TOTAL ASSETS	2,938	3,368	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	2,938	3,368	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974, AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	ALASKAN ALASKA		LIABILITIES (1)	ALASKAN ALASKA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	55	5	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	220	161	CURRENT NOTES PAYABLE	5,595	3,395	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	4,185	5,534	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	2,001	2,259	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	388	590	4
5	U.S. GOVERNMENT	793	561	ASSOCIATED COMPANIES	100	236	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	12,270	12,014	6
7	GENERAL TRAFFIC	2,985	2,626	ACCRUED PERSONNEL COMPENSATION	795	729	7
8	ASSOCIATED COMPANIES	309	311	ACCRUED VACATION LIABILITY	979	620	8
9	COMPANY PERSONNEL	25	37	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	244	521	OTHER ACCRUED TAXES	221	363	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,357	4,055	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	67	203	AIR TRAVEL PLAN LIABILITY	172		12
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,290	3,853	UNEARNED TRANSPORTATION REVENUE	63	51	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	360	216	OTHER CURRENT LIABILITIES	203	919	14
15	LESS: OBsolescence & DETERIORATION RESERVE	92	79	TOTAL CURRENT LIABILITIES	14,703	14,695	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	197	164				
17	SHORT-TERM PREPAYMENTS	900	1,375	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	15	26	LONG-TERM DEBT	18,163	6,758	16
19	TOTAL CURRENT ASSETS	5,945	5,720	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,367	5,621	COMPANY STOCK PURCHASE PLAN LIABILITY	4	3	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	89	93	OTHER NON CURRENT LIABILITIES	113	1,200	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,176	1,470	TOTAL NON CURRENT LIABILITIES	18,280	7,961	22
23	OTHER INVESTMENTS & RECEIVABLES	118	6				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	598	1,167	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	8,348	8,356	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:			RESERVE FOR SELF-INSURANCE	3	15	26
28	LESS: RESERVES FOR DEPRECIATION	15,520	2,334	OTHER DEFERRED CREDITS	10	7	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,069	785	TOTAL DEFERRED CREDITS	13	23	28
30	LESS: AIRWORTHINESS RESERVES	14,451	1,548				
31	FLIGHT EQUIPMENT, NET	-216	13	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	14,668	1,535	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	4,591	4,879	CAPITAL STOCK			
34	LAND	2,396	2,705	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	31	60	COMMON STOCK OUTSTANDING	3,682	3,655	30
36	OPERATING PROPERTY & EQUIPMENT, NET	16,922	3,800	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	3,682	3,655	32
37	NON OPERATING PROPERTY & EQUIPMENT	2,022	2,365	OTHER PAID-IN CAPITAL	14,161	13,956	33
38	LESS: RESERVES FOR DEPRECIATION	1,153	1,254	PAID-IN CAPITAL, NET	17,844	17,611	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	869	1,111	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	174	490	UNAPPROPRIATED	-18,612	-19,054	36
41	DEVELOPMENTAL & PREOPERATING COSTS	389	169	NET INCOME, FROM JANUARY 1	861	-1,087	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	205	214	TOTAL RETAINED EARNINGS	-17,751	-20,142	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	93	-2,530	39
44	PROPERTY ACQUISITION ADJUSTMENT	144	51	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	93	-2,530	41
46	OTHER DEFERRED CHARGES	92	237				
47	TOTAL DEFERRED CHARGES	1,004	1,161				
48	TOTAL ASSETS	33,088	20,148	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	33,088	20,148	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

LINE #	ASSETS (1)	ALASKAN KODIAK-WESTERN ALASKA		LIABILITIES (1)	ALASKAN KODIAK-WESTERN ALASKA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	39	3	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	346	99	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	135	89	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	17	8	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	31	28	4
5	U.S. GOVERNMENT	117	45	ASSOCIATED COMPANIES	5		5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	534	223	6
7	GENERAL TRAFFIC	170	114	ACCRUED PERSONNEL COMPENSATION	46	28	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	16	3	ACCRUED FEDERAL INCOME TAXES		5	9
10	OTHER	36	4	OTHER ACCRUED TAXES	13	10	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	339	166	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	31	13	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	307	152	UNEARNED TRANSPORTATION REVENUE	2	2	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	96	1	OTHER CURRENT LIABILITIES	2		14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	597	269	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	51					
17	SHORT-TERM PREPAYMENTS	12	24	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	690	492	16
19	TOTAL CURRENT ASSETS	506	180	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY		10	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	54	17	TOTAL NON CURRENT LIABILITIES	690	502	22
23	OTHER INVESTMENTS & RECEIVABLES	3					
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	9		UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	66	17	DEFERRED FEDERAL INCOME TAXES		19	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	919	530	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	450	242	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	469	288	TOTAL DEFERRED CREDITS		19	28
30	LESS: AIRWORTHINESS RESERVES		38				
31	FLIGHT EQUIPMENT, NET	469	249	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	663	476	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	275	157	CAPITAL STOCK			
34	LAND	23	1	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	158	69	COMMON STOCK OUTSTANDING	98	65	30
36	OPERATING PROPERTY & EQUIPMENT, NET	1,038	639	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	98	65	32
37	NON OPERATING PROPERTY & EQUIPMENT	1		OTHER PAID-IN CAPITAL	48		33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	146	65	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1		RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	10	15	UNAPPROPRIATED	344	126	36
41	DEVELOPMENTAL & PREOPERATING COSTS	16	33	NET INCOME, FROM JANUARY 1	-109	-93	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			TOTAL RETAINED EARNINGS	235	32	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	380	97	39
44	PROPERTY ACQUISITION ADJUSTMENT	30		LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	380	97	41
46	OTHER DEFERRED CHARGES	1	4				
47	TOTAL DEFERRED CHARGES	57	53				
48	TOTAL ASSETS	1,667	887	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,667	887	42

LINE #	ASSETS (1)	ALASKAN REEVE		LIABILITIES (1)	ALASKAN REEVE		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	355	431	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	828	504	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	258	243	2
4	OTHER TEMPORARY CASH INVESTMENTS	765	606	COLLECTIONS AS AGENT, TRAFFIC	46	33	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	47	61	4
5	U.S. GOVERNMENT	622	350	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	1,179	840	6
7	GENERAL TRAFFIC	440	371	ACCRUED PERSONNEL COMPENSATION	68	55	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	141	156	8
9	COMPANY PERSONNEL	2	1	ACCRUED FEDERAL INCOME TAXES	-89	-288	9
10	OTHER	164	33	OTHER ACCRUED TAXES	1	-3	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,227	756	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	24	16	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,203	739	UNEARNED TRANSPORTATION REVENUE	35	32	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	215	218	OTHER CURRENT LIABILITIES			14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	1,336	793	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	74	87				
17	SHORT-TERM PREPAYMENTS	31	86	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	1,189	2,601	16
19	TOTAL CURRENT ASSETS	2,643	2,167	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON-TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	702	694	TOTAL NON CURRENT LIABILITIES	1,189	2,601	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	702	694	DEFERRED FEDERAL INCOME TAXES	711	374	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	9,481	9,442	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	3,924	3,182	OTHER DEFERRED CREDITS		2	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,557	6,260	TOTAL DEFERRED CREDITS	711	376	28
30	LESS: AIRWORTHINESS RESERVES	488	382				
31	FLIGHT EQUIPMENT, NET	5,069	5,878	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	1,364	1,222	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	1,012	921	CAPITAL STOCK			29
34	LAND			PREFERRED STOCK OUTSTANDING			30
35	CONSTRUCTION WORK IN PROGRESS	82	93	COMMON STOCK OUTSTANDING	282	282	31
36	OPERATING PROPERTY & EQUIPMENT, NET	5,503	6,271	SUBSCRIBED AND UNISSUED			32
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	282	282	33
37	NON OPERATING PROPERTY & EQUIPMENT	11	11	OTHER PAID-IN CAPITAL			34
38	LESS: RESERVES FOR DEPRECIATION	1	1	PAID-IN CAPITAL, NET	282	282	35
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10	10	RETAINED EARNINGS:			36
	DEFERRED CHARGES			APPROPRIATED	5,482	5,136	37
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	-90	31	38
41	DEVELOPMENTAL & PREOPERATING COSTS	46	64	NET INCOME, FROM JANUARY 1			39
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			TOTAL RETAINED EARNINGS	5,392	5,167	40
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	5,674	5,449	41
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	5,674	5,449	
46	OTHER DEFERRED CHARGES	5	14				
47	TOTAL DEFERRED CHARGES	52	78				
48	TOTAL ASSETS	8,910	9,219	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	8,910	9,219	

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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L I N E #	ASSETS (1)	ALASKAN WESTERN ALASKA		LIABILITIES (1)	ALASKAN WESTERN ALASKA		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
		CURRENT ASSETS			CURRENT LIABILITIES		
1	CASH		16	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	68	1	
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	25	2	
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	8	3	
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	10	4	
5	U.S. GOVERNMENT		41	ASSOCIATED COMPANIES		5	
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	111	6	
7	GENERAL TRAFFIC		61	ACCRUED PERSONNEL COMPENSATION	12	7	
8	ASSOCIATED COMPANIES		1	ACCRUED VACATION LIABILITY		8	
9	COMPANY PERSONNEL		4	ACCRUED FEDERAL INCOME TAXES		9	
10	OTHER		27	OTHER ACCRUED TAXES	3	10	
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		133	DIVIDENDS DECLARED		11	
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		23	AIR TRAVEL PLAN LIABILITY		12	
13	NOTES & ACCOUNTS RECEIVABLE, NET		110	UNEARNED TRANSPORTATION REVENUE	1	13	
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		26	OTHER CURRENT LIABILITIES		14	
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	128	15	
16	MISCELLANEOUS MATERIALS & SUPPLIES		14				
17	SHORT-TERM PREPAYMENTS		3	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	208	16	
19	TOTAL CURRENT ASSETS		170	ADVANCES FROM ASSOCIATED COMPANIES		17	
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS		18	
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY		19	
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY		20	
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES		21	
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	208	22	
23	OTHER INVESTMENTS & RECEIVABLES		11				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER		1	UNAMORTIZED PREMIUM ON DEBT		23	
26	TOTAL INVESTMENTS & SPECIAL FUNDS		11	DEFERRED FEDERAL INCOME TAXES		24	
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS		25	
27	FLIGHT EQUIPMENT:		395	RESERVE FOR SELF-INSURANCE		26	
28	LESS: RESERVES FOR DEPRECIATION		210	OTHER DEFERRED CREDITS		27	
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		185	TOTAL DEFERRED CREDITS		28	
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET		185	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT		152	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION		85	CAPITAL STOCK			
34	LAND		1	PREFERRED STOCK OUTSTANDING		29	
35	CONSTRUCTION WORK IN PROGRESS		2	COMMON STOCK OUTSTANDING	81	30	
36	OPERATING PROPERTY & EQUIPMENT, NET		254	SUBSCRIBED AND UNISSUED		31	
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	81	32	
37	NON OPERATING PROPERTY & EQUIPMENT		1	OTHER PAID-IN CAPITAL		33	
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	81	34	
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED		35	
40	LONG-TERM PREPAYMENTS		29	UNAPPROPRIATED	75	36	
41	DEVELOPMENTAL & PREOPERATING COSTS		19	NET INCOME, FROM JANUARY 1	-6	37	
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			TOTAL RETAINED EARNINGS	69	38	
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	149	39	
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK		40	
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	149	41	
46	OTHER DEFERRED CHARGES						
47	TOTAL DEFERRED CHARGES		49				
48	TOTAL ASSETS		485	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	485	42	

LINE #	ASSETS (1)	ALASKAN WIEN AIR ALASKA		LIABILITIES (1)	ALASKAN WIEN AIR ALASKA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	242	602	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	25	7	CURRENT NOTES PAYABLE	1,700	1,000	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	1,610	1,161	2
4	OTHER TEMPORARY CASH INVESTMENTS		1,011	COLLECTIONS AS AGENT, TRAFFIC	24	144	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	384	239	4
5	U.S. GOVERNMENT	2,332	2,478	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	3,718	2,544	6
7	GENERAL TRAFFIC	3,346	2,293	ACCRUED PERSONNEL COMPENSATION	487	286	7
8	ASSOCIATED COMPANIES	5	2	ACCRUED VACATION LIABILITY	649	428	8
9	COMPANY PERSONNEL	31	33	ACCRUED FEDERAL INCOME TAXES	198	15	9
10	OTHER	124	137	OTHER ACCRUED TAXES	180	110	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,837	4,942	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	255	198	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,582	4,744	UNEARNED TRANSPORTATION REVENUE	315	343	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	779	787	OTHER CURRENT LIABILITIES	96	125	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	5,643	3,852	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	232	243				
17	SHORT-TERM PREPAYMENTS	568	497	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	10,759	12,898	16
19	TOTAL CURRENT ASSETS	7,429	7,890	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	117	109	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1	OTHER NON CURRENT LIABILITIES	13	15	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	10,772	12,912	22
23	OTHER INVESTMENTS & RECEIVABLES	317	305				
24	SPECIAL FUNDS: SELF-INSURANCE	1	1	DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	2,552		UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	2,988	416	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	23,357	22,532	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	8,825	7,945	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,532	14,588	TOTAL DEFERRED CREDITS			28
30	LESS: AIRWORTHINESS RESERVES	-239	-158				
31	FLIGHT EQUIPMENT, NET	14,771	14,746	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	7,765	7,492	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	4,262	3,911	CAPITAL STOCK			
34	LAND	17	17	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	1,014	284	COMMON STOCK OUTSTANDING	3,743	3,501	30
36	OPERATING PROPERTY & EQUIPMENT, NET	19,305	18,628	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	3,743	3,501	32
37	NON OPERATING PROPERTY & EQUIPMENT	33	119	OTHER PAID-IN CAPITAL	6,024	5,019	33
38	LESS: RESERVES FOR DEPRECIATION	30	97	PAID-IN CAPITAL, NET	9,766	8,521	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	3	22	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	4,076	3,432	36
41	DEVELOPMENTAL & PREOPERATING COSTS	177	492	NET INCOME, FROM JANUARY 1	218	-372	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	474	748	TOTAL RETAINED EARNINGS	4,294	3,061	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	14,060	11,582	39
44	PROPERTY ACQUISITION ADJUSTMENT		2	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	5	5	STOCKHOLDER EQUITY, NET	14,060	11,582	41
46	OTHER DEFERRED CHARGES	95	142				42
47	TOTAL DEFERRED CHARGES	751	1,390				43
48	TOTAL ASSETS	30,475	28,346	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	30,475	28,346	44

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HAWAIIAN ALOHA		LIABILITIES (1)	HAWAIIAN ALOHA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	1,357	414	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	1,691	1,035	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	1,302	1,647	2
4	OTHER TEMPORARY CASH INVESTMENTS	628		COLLECTIONS AS AGENT, TRAFFIC	1,230	729	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	317	260	4
5	U.S. GOVERNMENT	26	34	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	4,540	3,672	6
7	GENERAL TRAFFIC	5,026	4,005	ACCRUED PERSONNEL COMPENSATION	449	687	7
8	ASSOCIATED COMPANIES	1		ACCRUED VACATION LIABILITY	933	797	8
9	COMPANY PERSONNEL	19	15	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	530	792	OTHER ACCRUED TAXES	330	1,246	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,602	4,845	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	35	10	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,567	4,835	UNEARNED TRANSPORTATION REVENUE	231	233	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	459	361	OTHER CURRENT LIABILITIES	879	916	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	54	39	TOTAL CURRENT LIABILITIES	7,363	7,551	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	227	194				
17	SHORT-TERM PREPAYMENTS	567	617	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	1	1	LONG-TERM DEBT	5,183	1,669	16
19	TOTAL CURRENT ASSETS	8,753	6,383	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS	1,134	1,440	18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	4	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	39	50	OTHER NON CURRENT LIABILITIES	746	918	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,890	2,143	TOTAL NON CURRENT LIABILITIES	7,063	4,026	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	6	55	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,938	2,251	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	5,999	414	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	503	119	OTHER DEFERRED CREDITS	103	111	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,496	295	TOTAL DEFERRED CREDITS	103	111	28
30	LESS: AIRWORTHINESS RESERVES	131					
31	FLIGHT EQUIPMENT, NET	5,365	295	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	2,683	2,039	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	1,408	1,288	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	66	67	29
35	CONSTRUCTION WORK IN PROGRESS	162	61	COMMON STOCK OUTSTANDING	2,592	2,154	30
36	OPERATING PROPERTY & EQUIPMENT, NET	6,801	1,107	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	2,658	2,221	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	3,719	3,006	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	6,377	5,227	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	29		UNAPPROPRIATED	-2,816	-6,364	36
41	DEVELOPMENTAL & PREOPERATING COSTS	21	211	NET INCOME, FROM JANUARY 1	836	938	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		22	TOTAL RETAINED EARNINGS	-1,980	-5,426	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	4,397	-199	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	4,397	-199	41
46	OTHER DEFERRED CHARGES	1,384	1,515				
47	TOTAL DEFERRED CHARGES	1,434	1,748				
48	TOTAL ASSETS	18,925	11,490	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	18,925	11,490	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HAWAIIAN HAWAIIAN		LIABILITIES (1)	HAWAIIAN HAWAIIAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	1,598	1,178	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	759	2,144	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	4,562	2,995	2
4	OTHER TEMPORARY CASH INVESTMENTS	2,759	1,610	COLLECTIONS AS AGENT, TRAFFIC	2,319	1,816	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	706	619	4
5	U.S. GOVERNMENT	75	164	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	8,345	7,574	6
7	GENERAL TRAFFIC	5,942	4,770	ACCRUED PERSONNEL COMPENSATION	536	519	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,078	860	8
9	COMPANY PERSONNEL	17	22	ACCRUED FEDERAL INCOME TAXES	499	23	9
10	OTHER	495	504	OTHER ACCRUED TAXES	909	772	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	6,529	5,459	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	67	154	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	6,462	5,305	UNEARNED TRANSPORTATION REVENUE	417	100	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	742	863	OTHER CURRENT LIABILITIES	11	39	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	42	104	TOTAL CURRENT LIABILITIES	11,795	9,887	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	87	91				16
17	SHORT-TERM PREPAYMENTS	482	374	NON CURRENT LIABILITIES			17
18	OTHER CURRENT ASSETS	7		LONG-TERM DEBT	6,160	10,918	18
19	TOTAL CURRENT ASSETS	12,095	9,318	ADVANCES FROM ASSOCIATED COMPANIES			19
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			20
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			21
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			22
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	21	14	OTHER NON CURRENT LIABILITIES	656	704	23
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,249	1,383	TOTAL NON CURRENT LIABILITIES	6,816	11,622	24
23	OTHER INVESTMENTS & RECEIVABLES	18	19				25
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			26
25	SPECIAL FUNDS: OTHER	200		UNAMORTIZED PREMIUM ON DEBT			27
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,489	1,415	DEFERRED FEDERAL INCOME TAXES	175		28
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			29
27	FLIGHT EQUIPMENT:	20,307	22,765	RESERVE FOR SELF-INSURANCE			30
28	LESS: RESERVES FOR DEPRECIATION	7,501	8,522	OTHER DEFERRED CREDITS	463	432	31
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	12,806	14,243	TOTAL DEFERRED CREDITS	638	432	32
30	LESS: AIRWORTHINESS RESERVES		-52				33
31	- FLIGHT EQUIPMENT, NET	12,806	14,295	STOCKHOLDER EQUITY			34
32	GROUND PROPERTY AND EQUIPMENT	4,414	4,753	PAID-IN CAPITAL:			35
33	LESS: RESERVES FOR DEPRECIATION	2,464	2,829	CAPITAL STOCK			36
34	LAND			PREFERRED STOCK OUTSTANDING			37
35	CONSTRUCTION WORK IN PROGRESS	45	190	COMMON STOCK OUTSTANDING	4,322	4,116	38
36	OPERATING PROPERTY & EQUIPMENT, NET	14,801	16,409	SUBSCRIBED AND UNISSUED			39
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	4,322	4,116	40
37	NON OPERATING PROPERTY & EQUIPMENT		4,381	OTHER PAID-IN CAPITAL	3,722	3,587	41
38	LESS: RESERVES FOR DEPRECIATION		2,513	PAID-IN CAPITAL, NET	8,044	7,703	42
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1,868	RETAINED EARNINGS:			43
	DEFERRED CHARGES			APPROPRIATED			44
40	LONG-TERM PREPAYMENTS	280	297	UNAPPROPRIATED	1,241	273	45
41	DEVELOPMENTAL & PREOPERATING COSTS	374	516	NET INCOME, FROM JANUARY 1	633	178	46
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	125	149	TOTAL RETAINED EARNINGS	1,875	451	47
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	9,918	8,154	48
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			49
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	9,918	8,154	50
46	OTHER DEFERRED CHARGES	4	123				51
47	TOTAL DEFERRED CHARGES	783	1,085				52
48	TOTAL ASSETS	29,168	30,095	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	29,168	30,095	53

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	OTHER ASPEN		LIABILITIES (1)	OTHER ASPEN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	151	172	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	240	65	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	124	158	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	29	20	3
5	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	22	12	4
5	U.S. GOVERNMENT	1	2	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	415	256	6
7	GENERAL TRAFFIC	594	568	ACCRUED PERSONNEL COMPENSATION	46	33	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL			ACCRUED FEDERAL INCOME TAXES	220	185	9
10	OTHER	13	5	OTHER ACCRUED TAXES	58	16	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	607	575	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1		AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	607	575	UNEARNED TRANSPORTATION REVENUE	41	20	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS			OTHER CURRENT LIABILITIES	42	11	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	822	521	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	1	3	NON CURRENT LIABILITIES			
17	SHORT-TERM PREPAYMENTS		5	LONG-TERM DEBT	409	345	16
18	OTHER CURRENT ASSETS			ADVANCES FROM ASSOCIATED COMPANIES			17
19	TOTAL CURRENT ASSETS	759	755	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS & SPECIAL FUNDS			PENSION LIABILITY			19
20	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN SUBSIDIARY COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			TOTAL NON CURRENT LIABILITIES	409	345	22
23	ADVANCES TO NON-TRANSPORT DIVISIONS			DEFERRED CREDITS			
24	OTHER INVESTMENTS & RECEIVABLES			UNAMORTIZED PREMIUM ON DEBT			23
25	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES			24
26	SPECIAL FUNDS: OTHER	7	7	DEFERRED INVESTMENT TAX CREDITS			25
27	TOTAL INVESTMENTS & SPECIAL FUNDS	7	7	RESERVE FOR SELF-INSURANCE			26
	OPERATING PROPERTY & EQUIPMENT			OTHER DEFERRED CREDITS			27
28	FLIGHT EQUIPMENT:	1,235	469	TOTAL DEFERRED CREDITS			28
29	LESS: RESERVES FOR DEPRECIATION	197	117	STOCKHOLDER EQUITY			
30	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,037	352	PAID-IN CAPITAL:			
31	LESS: AIRWORTHINESS RESERVES	112	70	CAPITAL STOCK			
32	FLIGHT EQUIPMENT, NET	926	282	PREFERRED STOCK OUTSTANDING			29
33	GROUND PROPERTY AND EQUIPMENT	179	154	COMMON STOCK OUTSTANDING	15	15	30
34	LESS: RESERVES FOR DEPRECIATION	81	65	SUBSCRIBED AND UNISSUED			31
35	LAND			TOTAL CAPITAL STOCK	15	15	32
36	CONSTRUCTION WORK IN PROGRESS			OTHER PAID-IN CAPITAL	86	86	33
37	OPERATING PROPERTY & EQUIPMENT, NET	1,024	371	PAID-IN CAPITAL, NET	101	101	34
	NON OPERATING PROPERTY & EQUIPMENT			RETAINED EARNINGS:			
38	NON OPERATING PROPERTY & EQUIPMENT	1,030	1,030	APPROPRIATED	683	392	35
39	LESS: RESERVES FOR DEPRECIATION	607	607	UNAPPROPRIATED			36
40	NON OPERATING PROPERTY & EQUIPMENT, NET	423	423	NET INCOME, FROM JANUARY 1	202	200	37
	DEFERRED CHARGES			TOTAL RETAINED EARNINGS	885	592	38
41	LONG-TERM PREPAYMENTS		2	STOCKHOLDER EQUITY, GROSS	987	693	39
42	DEVELOPMENTAL & PREOPERATING COSTS	2		LESS: TREASURY STOCK			40
43	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			STOCKHOLDER EQUITY, NET	987	693	41
44	UNAMORTIZED CAPITAL STOCK EXPENSE			TOTAL LIABILITIES AND STOCKHOLDER EQUITY	2,218	1,560	42
45	PROPERTY ACQUISITION ADJUSTMENT						
46	OTHER INTANGIBLES	2	2				
47	OTHER DEFERRED CHARGES	1					
48	TOTAL DEFERRED CHARGES	4	4				
	TOTAL ASSETS	2,218	1,560				

(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	OTHER WRIGHT		LIABILITIES (1)	OTHER WRIGHT		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	32	44	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7	7	CURRENT NOTES PAYABLE	312	2,058	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	255	404	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC			3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	13	12	4
5	U.S. GOVERNMENT	1	1	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	580	2,474	6
7	GENERAL TRAFFIC	162	151	ACCRUED PERSONNEL COMPENSATION	31	28	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL			ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	43	32	OTHER ACCRUED TAXES	33	34	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	206	183	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7	16	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	199	167	UNEARNED TRANSPORTATION REVENUE	21	12	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	43	29	OTHER CURRENT LIABILITIES	60	151	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	726	2,700	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	4					
17	SHORT-TERM PREPAYMENTS	18	39	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	1,329	100	16
19	TOTAL CURRENT ASSETS	302	285	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		609	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	1,329	100	22
23	OTHER INVESTMENTS & RECEIVABLES	18	34				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	85	91	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	103	733	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	506	723	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	60	145	OTHER DEFERRED CREDITS		7	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	445	578	TOTAL DEFERRED CREDITS		7	28
30	LESS: AIRWORTHINESS RESERVES	213	207				
31	FLIGHT EQUIPMENT, NET	232	371	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	201	214	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	115	102	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	48	68	29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	105	49	30
36	OPERATING PROPERTY & EQUIPMENT, NET	318	484	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	153	117	32
37	NON OPERATING PROPERTY & EQUIPMENT	268	34	OTHER PAID-IN CAPITAL	3,914	3,397	33
38	LESS: RESERVES FOR DEPRECIATION	117		PAID-IN CAPITAL, NET	4,067	3,514	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	151	34	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	26	23	UNAPPROPRIATED	-5,134	-4,502	36
41	DEVELOPMENTAL & PREOPERATING COSTS	108	145	NET INCOME, FROM JANUARY 1	21	-100	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		14	TOTAL RETAINED EARNINGS	-5,113	-4,602	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	-1,046	-1,088	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	-1,046	-1,088	41
46	OTHER DEFERRED CHARGES						
47	TOTAL DEFERRED CHARGES	134	183				
48	TOTAL ASSETS	1,009	1,719	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,009	1,719	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALL-CARGO AIRLIFT		LIABILITIES (1)	ALL-CARGO AIRLIFT		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	60	1,693	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	294	2,588	1
3	U.S. GOVERNMENT SECURITIES	48		ACCOUNTS PAYABLE, GENERAL	1,246	964	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	596	218	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	278	183	4
5	U.S. GOVERNMENT	852	427	ASSOCIATED COMPANIES	8	14	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	2,423	3,966	6
7	GENERAL TRAFFIC	5,490	3,719	ACCRUED PERSONNEL COMPENSATION	639	388	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	764	787	8
9	COMPANY PERSONNEL	4	4	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	609	3,729	OTHER ACCRUED TAXES	77	94	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	6,955	7,878	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	502	383	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	6,453	7,495	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	819	800	OTHER CURRENT LIABILITIES	4,025	2,682	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	7,928	7,917	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	32	31				
17	SHORT-TERM PREPAYMENTS	1,140	382	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	4,928	5,141	16
19	TOTAL CURRENT ASSETS	8,552	10,402	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	8	8	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES	1,283	1,388	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,559	5,607	TOTAL NON CURRENT LIABILITIES	6,211	6,529	22
23	OTHER INVESTMENTS & RECEIVABLES	285	285				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	287	512	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	3,139	6,412	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	13,074	6,340	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	7,509	2,524	OTHER DEFERRED CREDITS	2,944	5,928	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,566	3,816	TOTAL DEFERRED CREDITS	2,944	5,928	28
30	LESS: AIRWORTHINESS RESERVES	768	216				
31	FLIGHT EQUIPMENT, NET	4,797	3,600	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	4,272	4,413	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	3,010	2,922	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	842	942	29
35	CONSTRUCTION WORK IN PROGRESS	986	183	COMMON STOCK OUTSTANDING	2,011	1,912	30
36	OPERATING PROPERTY & EQUIPMENT, NET	7,046	5,274	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	2,853	2,853	32
37	NON OPERATING PROPERTY & EQUIPMENT	638	6,878	OTHER PAID-IN CAPITAL	29,281	29,281	33
38	LESS: RESERVES FOR DEPRECIATION	434	6,377	PAID-IN CAPITAL, NET	32,134	32,134	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	203	501	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED	-28,301	-26,063	35
40	LONG-TERM PREPAYMENTS	1,121	1,680	UNAPPROPRIATED	-472	-1,375	36
41	DEVELOPMENTAL & PROPERATING COSTS	206	301	NET INCOME, FROM JANUARY 1	-28,773	-27,438	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	149	162	TOTAL RETAINED EARNINGS	3,361	4,697	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS			39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	3,361	4,697	41
46	OTHER DEFERRED CHARGES	28	340				
47	TOTAL DEFERRED CHARGES	1,504	2,482				
48	TOTAL ASSETS	20,445	25,071	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	20,445	25,071	42

LINE #	ASSETS (1)	ALL-CARGO FLYING TIGER		LIABILITIES (1)	ALL-CARGO FLYING TIGER		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	8,477	2,243	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	1,738	3,686	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	11,383	7,027	2
4	OTHER TEMPORARY CASH INVESTMENTS	4,168	7,170	COLLECTIONS AS AGENT, TRAFFIC			3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	522	161	4
5	U.S. GOVERNMENT	5,005	5,814	ASSOCIATED COMPANIES	1,243	765	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	14,886	11,639	6
7	GENERAL TRAFFIC	25,340	18,308	ACCRUED PERSONNEL COMPENSATION	2,072	2,043	7
8	ASSOCIATED COMPANIES	2,222	1,471	ACCRUED VACATION LIABILITY	3,470	2,729	8
9	COMPANY PERSONNEL	132	144	ACCRUED FEDERAL INCOME TAXES	2,793	7,676	9
10	OTHER	2,713	2,115	OTHER ACCRUED TAXES	1,072	745	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	35,413	27,852	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	860	620	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	34,553	27,232	UNEARNED TRANSPORTATION REVENUE	124	43	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,786	2,550	OTHER CURRENT LIABILITIES			14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	29		TOTAL CURRENT LIABILITIES	24,417	24,876	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	411	99				
17	SHORT-TERM PREPAYMENTS	2,416	2,449	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS	218	72	LONG-TERM DEBT	33,648	48,559	16
19	TOTAL CURRENT ASSETS	52,999	41,816	ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	28,012	23,272	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	9,055	OTHER NON CURRENT LIABILITIES	3,869	3,548	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	21,982	34,777	TOTAL NON CURRENT LIABILITIES	62,517	77,107	22
23	OTHER INVESTMENTS & RECEIVABLES	4,528	4,239				
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	746	708	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	64,322	72,051	DEFERRED FEDERAL INCOME TAXES	51,228	35,092	24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	124,892	114,120	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	38,485	29,514	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	86,407	84,606	TOTAL DEFERRED CREDITS	51,228	35,092	28
30	LESS: AIRWORTHINESS RESERVES	5,848	4,302				
31	FLIGHT EQUIPMENT, NET	80,559	80,304	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	20,554	16,197	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	7,298	6,817	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	5,351	2,694	COMMON STOCK OUTSTANDING	2	2	30
36	OPERATING PROPERTY & EQUIPMENT, NET	99,166	92,378	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	2	2	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	21,924	21,924	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	21,925	21,925	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	828	883	UNAPPROPRIATED	58,500	46,598	36
41	DEVELOPMENTAL & PREOPERATING COSTS			NET INCOME, FROM JANUARY 1	-335	2,638	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	485	666	TOTAL RETAINED EARNINGS	58,165	49,236	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	80,091	71,162	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	80,091	71,162	41
46	OTHER DEFERRED CHARGES	453	442				
47	TOTAL DEFERRED CHARGES	1,766	1,991				
48	TOTAL ASSETS	218,252	208,236	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	218,252	208,236	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT
(Amounts in Thousands of Dollars)

MARCH 31, 1974 AND MARCH 31, 1973

(SYSTEM DATA)

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LINE #	ASSETS (1)	ALL-CARGO SEABOARD		LIABILITIES (1)	ALL-CARGO SEABOARD		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	CURRENT ASSETS			CURRENT LIABILITIES			
1	CASH	3,276	5,409	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	10,775	10,470	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	6,660	4,660	2
4	OTHER TEMPORARY CASH INVESTMENTS		3,000	COLLECTIONS AS AGENT, TRAFFIC	29	410	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	165	173	4
5	U.S. GOVERNMENT	2,302	1,777	ASSOCIATED COMPANIES	9	3	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	17,640	15,715	6
7	GENERAL TRAFFIC	17,943	15,464	ACCRUED PERSONNEL COMPENSATION	445	534	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	899	794	8
9	COMPANY PERSONNEL	117	155	ACCRUED FEDERAL INCOME TAXES	-98	792	9
10	OTHER	2,184	1,630	OTHER ACCRUED TAXES	139	129	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	22,546	19,027	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	500	514	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	22,046	18,513	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,678	2,009	OTHER CURRENT LIABILITIES	1,618	1,725	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	20,643	19,690	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	150	138				
17	SHORT-TERM PREPAYMENTS	1,458	1,681	NON CURRENT LIABILITIES			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	64,523	75,298	16
19	TOTAL CURRENT ASSETS	29,608	30,751	ADVANCES FROM ASSOCIATED COMPANIES			17
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2	OTHER NON CURRENT LIABILITIES	470	560	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	45,706	50,040	TOTAL NON CURRENT LIABILITIES	64,993	75,858	22
23	OTHER INVESTMENTS & RECEIVABLES	4,157	5,157				
24	SPECIAL FUNDS: SELF-INSURANCE	34	33	DEFERRED CREDITS			
25	SPECIAL FUNDS: OTHER	592	103	UNAMORTIZED PREMIUM ON DEBT		2,630	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	50,491	55,335	DEFERRED FEDERAL INCOME TAXES			24
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	2,755		25
27	FLIGHT EQUIPMENT:	47,270	46,525	RESERVE FOR SELF-INSURANCE	67	99	26
28	LESS: RESERVES FOR DEPRECIATION	14,215	11,447	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	33,055	35,079	TOTAL DEFERRED CREDITS	2,822	2,729	28
30	LESS: AIRWORTHINESS RESERVES	-1,876					
31	FLIGHT EQUIPMENT, NET	34,932	35,079	STOCKHOLDER EQUITY			
32	GROUND PROPERTY AND EQUIPMENT	13,950	13,091	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	6,986	5,696	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	109	7	COMMON STOCK OUTSTANDING	16,340	15,562	30
36	OPERATING PROPERTY & EQUIPMENT, NET	42,005	42,480	SUBSCRIBED AND UNISSUED			31
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	16,340	15,562	32
37	NON OPERATING PROPERTY & EQUIPMENT	1,799	6,919	OTHER PAID-IN CAPITAL	10,739	10,642	33
38	LESS: RESERVES FOR DEPRECIATION		4,258	PAID-IN CAPITAL, NET	27,079	26,204	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,799	2,660	RETAINED EARNINGS:			
	DEFERRED CHARGES			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	13,313	11,795	36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,037	4,569	NET INCOME, FROM JANUARY 1	-445	44	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	465	524	TOTAL RETAINED EARNINGS	12,868	11,839	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	39,947	38,043	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	39,947	38,043	41
46	OTHER DEFERRED CHARGES						
47	TOTAL DEFERRED CHARGES	4,502	5,093				
48	TOTAL ASSETS	128,405	136,319	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	128,405	136,319	42

accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report." In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open."

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, non-transport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger was granted a permanent certificate.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i. e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the U.S. States routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations".

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U.S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeep of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations.

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, ship materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items".

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservation cancellation fees, not covered under other revenue classifications.

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in scheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.