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AIR CARRIER FINANCIAL STATISTICS

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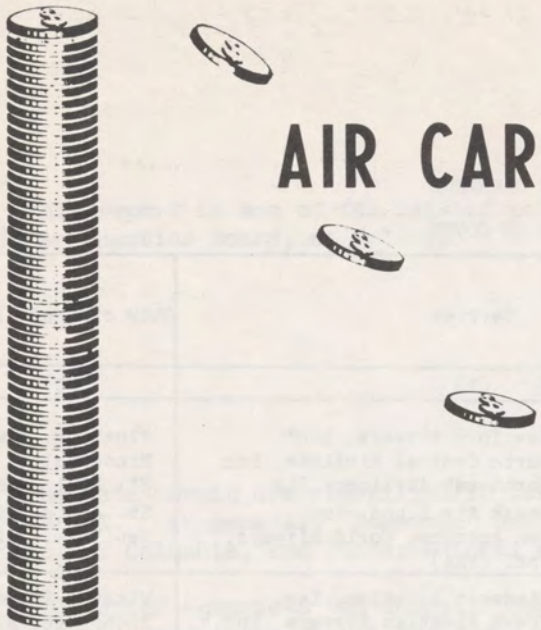
CIVIL AERONAUTICS BOARD



AIR CARRIER FINANCIAL STATISTICS

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12 months and Quarter ended

December 31, 1973 and 1972

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Vol. XXI-4

ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

Line No.	Carrier (1)	City of head office (2)
1	Airlift International, Inc.	Miami, Florida
2	Air Micronesia*	Los Angeles, Calif.
3	Alaska Airlines, Inc.	Seattle, Washington
4	Allegheny Airlines, Inc.	Washington, D. C.
5	Aloha Airlines, Inc.	Honolulu, Hawaii
6	American Airlines, Inc.	New York, New York
7	Aspen Airways, Inc.*	Denver, Colorado
8	Braniff Airways, Inc.	Dallas, Texas
9	Caribbean-Atlantic Airlines, Inc.*	Santurce, Puerto Rico
10	Chicago Helicopter Airways, Inc.*	Chicago, Illinois
11	Continental Air Lines, Inc.	Los Angeles, Calif.
12	Delta Air Lines, Inc.	Atlanta, Georgia
13	Eastern Air Lines, Inc.	New York, New York
14	Flying Tiger Line Inc., The	Los Angeles, Calif.
15	Frontier Airlines, Inc.	Denver, Colorado
16	Hawaiian Airlines, Inc.	Honolulu, Hawaii
17	Hughes Air Corp. d/b/a/ Hughes Air West	San Francisco, Calif.
18	Kodiak-Western Alaska Airlines, Inc.	Kodiak, Alaska
19	National Airlines, Inc.	Miami, Florida
20	New York Airways, Inc*	Flushing, New York
21	North Central Airlines, Inc.	Minneapolis, Minn.
22	Northwest Airlines, Inc.	St. Paul, Minnesota
23	Ozark Air Lines, Inc.	St. Louis, Missouri
24	Pan American World Airways, Inc. (PAA)	New York, New York
25	Piedmont Aviation, Inc.	Winston-Salem, N. C.
26	Reeve Aleutian Airways, Inc.*	Anchorage, Alaska
27	SFO Helicopter Airlines, Inc.	Oakland, California
28	Seaboard World Airlines, Inc.	Jamaica, New York
29	Southern Airways, Inc.	Hapeville, Georgia
30	Texas International Airlines, Inc.	Houston, Texas
31	Trans World Airlines, Inc. (TWA)	New York, New York
32	United Air Lines, Inc.	Chicago, Illinois
33	Western Air Lines, Inc.	Los Angeles, Calif.
34	Wien Air Alaska, Inc.	Anchorage, Alaska
35	Wright Air Lines, Inc.*	Cleveland, Ohio

* Group 1 Air carriers

F O R E W O R D

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics
(issued monthly)

Air Carrier Financial Statistics
(issued quarterly)

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 states.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers; the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

"Earnings Position and Average Investment" data here-to-fore presented in Table 2 have been discontinued to facilitate more timely release of this publication. Similar data for most certificated route carriers are now presented in the Board's "Interim Financial Report" issued quarterly.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Statistical Data Division of the Bureau of Accounts and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

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Carrier-group data	Table 1	Table 2 *	Table 3	Table 4
Total Certificated Route Air Carriers	1	52		
Total System Trunks	1	55		
Total System All-Cargo	2	54		
Total Domestic	2			
Total Domestic Passenger/Cargo	3			
Total Domestic Trunks	3			
Total Domestic All-Cargo	4			
Total Local Service	4	56		
Total Helicopter	5	57		
Total Alaskan	5	58		
Total Hawaiian	6	59		
Total Other	6	60		
Total International	7			
Total International Trunks	7			
Total International All-Cargo	8			
Individual-Carrier Data				
System Trunks	9	61		
System All-Cargo	16	54		
Domestic Trunks	18			
Local Service	24	74		
Helicopters	29	82		
Alaskan	31	85		
Hawaiian	34	90		
Other	35	92		
Domestic All-Cargo	36			
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* System Data

For technical notes, see end of Tables 1 and 3.

TABLE 1

INCOME STATEMENT DATA

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL CERTIFICATED ROUTE AIR CARRIERS				TOTAL SYSTEM TRUNKS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	621,101	567,254	2,366,957	2,152,549	357,080	349,641	1,395,663	1,337,305	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,873,224	1,740,288	7,907,352	7,118,804	1,867,581	1,723,894	7,862,809	7,034,156	2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,494,325	2,307,543	10,274,310	9,271,353	2,224,661	2,073,535	9,258,472	8,371,462	3
4	FREIGHT (SCHEDULED)	281,766	257,927	1,038,459	906,494	208,690	195,893	792,410	704,164	4
5	EXPRESS (SCHEDULED)	9,570	7,799	36,175	31,679	8,092	6,693	31,344	27,088	5
6	PRIORITY U.S. MAIL (SCH)	72,299	46,943	191,810	169,017	60,605	39,675	162,000	142,677	6
7	NON PRIORITY U.S. MAIL (SCH)	31,026	27,102	103,237	94,603	21,718	19,955	73,583	74,183	7
8	FOREIGN MAIL (SCHEDULED)	2,074	1,927	8,004	7,648	2,062	1,927	7,988	7,637	8
9	EXCESS BAGGAGE (SCHEDULED)	7,487	6,940	29,520	27,300	7,000	6,494	27,515	25,397	9
10	CHARTER, PASSENGER	83,347	82,269	355,220	320,202	76,332	73,003	316,797	270,069	10
11	CHARTER, FREIGHT	18,814	26,433	65,731	128,335	8,567	9,911	28,609	57,757	11
12	OTHER TRANSPORT	35,045	6,345	107,606	26,005	28,910	5,579	89,659	22,569	12
13	**OVER-ALL TRANSPORT REVENUES**	3,035,752	2,771,228	12,210,071	10,982,636	2,646,636	2,432,664	10,788,378	9,703,003	13
	NON TRANSPORT:									
14	SUBSIDY	19,887	16,658	68,929	68,881					14
15	INCIDENTAL REVENUES, NET	35,196	24,198	139,777	111,754	34,587	21,535	120,891	91,758	15
16	**TOTAL NON TRANSPORT REVENUES**	55,083	40,856	208,706	180,635	34,587	21,535	120,891	91,758	16
17	**OVER-ALL OPERATING REVENUES**	3,090,835	2,812,084	12,418,777	11,163,271	2,681,223	2,454,199	10,909,269	9,794,761	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	850,803	769,765	3,389,643	3,021,942	734,505	665,580	2,954,185	2,621,088	18
19	MAINTENANCE, DIRECT	249,518	217,284	971,017	870,017	209,675	180,569	820,527	730,287	19
20	MAINTENANCE, INDIRECT	191,697	174,605	774,692	701,066	171,099	155,824	693,102	628,528	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	312,116	289,459	1,269,402	1,125,545	290,608	271,176	1,188,452	1,055,519	21
22	AIRCRAFT AND TRAFFIC SERVICING	595,710	521,777	2,335,614	2,011,837	504,221	444,643	1,993,440	1,722,863	22
23	PROMOTION AND SALES	368,711	338,997	1,424,822	1,294,161	330,920	306,787	1,287,979	1,175,577	23
24	GENERAL AND ADMINISTRATION	159,867	135,643	605,145	551,308	133,725	112,624	506,858	460,534	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,436,404	1,285,877	5,634,982	4,982,851	1,259,473	1,135,230	4,976,730	4,414,493	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	21,614	13,844	67,399	59,805	19,834	12,356	60,219	51,423	26
27	DEPRECIATION, FLIGHT EQUIPMENT	221,681	206,040	834,507	793,697	204,972	191,404	771,265	725,745	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	43,000	37,757	162,535	149,422	40,304	34,776	151,916	138,718	28
29	**OVER-ALL OPERATING EXPENSES**	3,014,717	2,705,172	11,834,775	10,578,800	2,639,863	2,375,738	10,427,943	9,310,281	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	76,118	106,913	584,002	584,470	41,360	78,461	481,326	484,480	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	26,183	4,520	55,039	15,574	22,813	2,523	50,081	10,973	31
32	INTEREST EXPENSE	100,541	80,112	368,141	307,699	87,453	68,241	318,542	259,907	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	30,012	9,650	90,531	28,057	25,238	7,751	71,219	23,908	33
34	NON OPERATING INCOME & EXPENSES, NET	-44,346	-65,941	-222,570	-264,068	-39,401	-57,968	-197,242	-225,026	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	31,772	40,971	361,432	320,402	1,958	20,494	284,084	259,454	35
36	INCOME TAXES FOR THE PERIOD	17,464	6,525	134,647	98,402	9,794	456	113,379	78,508	36
37	NET INCOME BEFORE SPECIAL ITEMS	14,308	34,446	226,785	222,000	-7,835	20,038	170,704	180,947	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-93	-4,953	4,226	-4,783		-5,176	4,729	-5,176	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	3,677	-2,366	-8,902	-2,366	3,852	-2,366	-8,727	-2,366	39
40	NET INCOME AFTER SPECIAL ITEMS	17,892	27,127	222,109	214,850	-3,983	12,496	166,706	173,405	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	1,801,177	1,593,571	1,601,770	1,398,323	1,809,039	1,639,619	1,633,216	1,495,404	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	17,892	27,127	222,109	214,850	-3,983	12,496	166,706	173,4[illegible]5	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	12,396	9,984	44,680	32,940	11,884	9,984	33,939	25,5[illegible]0	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-343	-8,943	27,130	21,537		-8,914	27,188	-10,0[illegible]2	44
45	END OF PERIOD	1,806,329	1,601,770	1,806,329	1,601,770	1,793,171	1,633,216	1,793,171	1,633,216	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	103,325	74,045	295,047	263,620	82,323	59,630	235,583	216,860	46
47	SUBSIDY	18,595	16,564	68,341	65,163					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL SYSTEM ALL-CARGO				TOTAL DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					558,665	505,703	2,104,016	1,909,745	1
2	PASSENGER, COACH AND ECONOMY (SCH)					1,529,369	1,412,516	6,275,380	5,655,096	2
3	TOTAL PASSENGER REVENUES (SCH)					2,088,033	1,918,220	8,379,396	7,564,842	3
4	FREIGHT (SCHEDULED)	58,129	48,184	190,666	153,990	177,529	162,194	657,677	564,172	4
5	EXPRESS (SCHEDULED)	302	140	815	483	9,505	7,740	35,933	31,411	5
6	PRIORITY U.S. MAIL (SCH)	4,557	3,730	12,080	12,428	57,575	28,908	135,611	107,455	6
7	NON PRIORITY U.S. MAIL (SCH)	7,558	5,371	22,786	14,663	18,556	14,569	58,086	53,663	7
8	FOREIGN MAIL (SCHEDULED)	11	-1	11	9	205	-22	441	184	8
9	EXCESS BAGGAGE (SCHEDULED)					3,715	3,180	14,289	12,842	9
10	CHARTER, PASSENGER	3,066	5,337	22,008	34,952	31,936	31,354	138,302	120,776	10
11	CHARTER, FREIGHT	10,056	16,328	36,023	68,315	2,690	3,540	8,935	22,216	11
12	OTHER TRANSPORT	52	47	231	225	33,106	5,395	100,969	21,826	12
13	OVER-ALL TRANSPORT REVENUES	83,731	79,136	284,620	285,064	2,422,850	2,175,078	9,529,637	8,499,386	13
	NON TRANSPORT:									
14	SUBSIDY					19,887	16,658	68,929	68,881	14
15	INCIDENTAL REVENUES, NET	424	575	2,626	5,911	13,826	20,548	95,440	83,475	15
16	TOTAL NON TRANSPORT REVENUES	424	575	2,626	5,911	33,713	37,205	164,369	152,356	16
17	OVER-ALL OPERATING REVENUES	84,155	79,711	287,247	290,975	2,456,563	2,212,283	9,694,007	8,651,742	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	29,609	26,912	103,400	101,523	660,722	601,078	2,638,061	2,347,584	18
19	MAINTENANCE, DIRECT	5,721	5,514	20,387	19,759	207,777	177,210	797,484	700,382	19
20	MAINTENANCE, INDIRECT	3,130	3,085	11,716	11,390	151,480	135,164	610,134	546,070	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	772	704	3,564	4,763	239,817	223,993	967,792	855,027	21
22	AIRCRAFT AND TRAFFIC SERVICING	18,941	16,425	67,035	58,990	466,778	410,941	1,834,818	1,577,850	22
23	PROMOTION AND SALES	5,493	5,331	19,472	19,020	278,110	248,285	1,056,915	942,728	23
24	GENERAL AND ADMINISTRATION	4,547	4,260	16,729	15,587	120,287	99,438	456,577	411,014	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	29,754	26,721	106,800	98,361	1,104,993	982,657	4,316,102	3,786,619	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	199	-216	955	788	18,375	11,244	55,111	47,632	26
27	DEPRECIATION, FLIGHT EQUIPMENT	3,153	3,492	12,148	13,535	176,763	156,283	659,613	615,085	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	772	722	2,960	2,870	32,593	28,958	124,494	115,077	28
29	OVER-ALL OPERATING EXPENSES	72,337	66,230	258,366	248,226	2,352,703	2,092,592	9,201,000	8,158,450	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	11,818	13,481	28,881	42,749	103,860	119,691	493,007	493,292	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-17	-5	528	962	20,308	4,250	41,860	13,136	31
32	INTEREST EXPENSE	2,616	3,165	10,429	11,574	71,062	56,536	260,582	216,694	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	4,198	2,552	16,875	7,411	13,506	4,352	31,197	2,597	33
34	NON OPERATING INCOME & EXPENSES, NET	1,565	-618	6,975	-3,201	-37,247	-47,933	-187,525	-200,961	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	13,383	12,862	35,855	39,548	66,613	71,757	305,481	292,331	35
36	INCOME TAXES FOR THE PERIOD	5,455	5,016	15,499	14,943	31,796	19,805	127,288	96,079	36
37	NET INCOME BEFORE SPECIAL ITEMS	7,928	7,846	20,356	24,605	34,817	51,953	178,193	196,253	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET					-93	-3,136	-595	-2,966	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET					3,677	814	3,685	814	39
40	NET INCOME AFTER SPECIAL ITEMS	7,928	7,846	20,356	24,605	38,400	49,631	181,283	194,101	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	41,459	33,139	40,986	27,258	1,650,179	1,442,693	1,469,873	1,228,566	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	7,928	7,846	20,357	24,605	36,495	46,107	251,063	249,180	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			9,300	7,350	12,396	9,984	44,680	32,940	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-2,655	-3,527	-343	-8,943	-2,322	25,067	44
45	END OF PERIOD	49,388	40,986	49,388	40,986	1,673,935	1,469,873	1,673,935	1,469,873	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	12,115	9,101	34,866	27,091	76,131	43,478	193,697	161,118	46
47	SUBSIDY					18,595	16,564	68,341	65,163	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL DOMESTIC PASS/CARGO				TOTAL DOMESTIC TRUNKS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	558,665	505,703	2,104,016	1,909,745	294,643	288,090	1,132,722	1,094,502	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,529,369	1,412,516	6,275,380	5,655,096	1,523,726	1,396,122	6,230,836	5,570,449	2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,088,033	1,918,220	8,379,396	7,564,842	1,818,369	1,684,212	7,363,558	6,664,950	3
4	FREIGHT (SCHEDULED)	153,007	144,700	579,972	510,417	138,060	130,849	524,589	462,076	4
5	EXPRESS (SCHEDULED)	9,206	7,600	35,127	30,929	8,029	6,634	31,111	26,822	5
6	PRIORITY U.S. MAIL (SCH)	57,045	28,583	134,154	106,387	49,908	25,044	116,424	92,476	6
7	NON PRIORITY U.S. MAIL (SCH)	17,541	14,320	54,662	52,764	15,792	12,544	47,793	47,007	7
8	FOREIGN MAIL (SCHEDULED)	205	-22	441	184	205	-22	438	181	8
9	EXCESS BAGGAGE (SCHEDULED)	3,715	3,180	14,289	12,842	3,227	2,734	12,284	10,938	9
10	CHARTER, PASSENGER	31,936	31,354	138,187	120,739	27,987	27,425	121,772	105,558	10
11	CHARTER, FREIGHT	1,464	2,068	4,363	16,361	1,272	1,874	3,264	14,098	11
12	OTHER TRANSPORT	33,053	5,358	100,779	21,614	26,970	4,638	83,062	18,403	12
13	**OVER-ALL TRANSPORT REVENUES**	2,395,204	2,155,361	9,441,368	8,437,077	2,089,819	1,895,932	8,304,296	7,442,508	13
	NON TRANSPORT:									
14	SUBSIDY	19,887	16,658	68,929	68,881					14
15	INCIDENTAL REVENUES, NET	13,297	20,021	94,355	82,038	13,112	17,933	78,095	67,953	15
16	**TOTAL NON TRANSPORT REVENUES**	33,184	36,679	163,284	150,918	13,112	17,933	78,095	67,953	16
17	**OVER-ALL OPERATING REVENUES**	2,428,388	2,192,040	9,604,652	8,587,996	2,102,931	1,913,866	8,382,391	7,510,461	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	651,097	594,293	2,605,723	2,324,560	564,408	517,020	2,273,665	2,025,229	18
19	MAINTENANCE, DIRECT	205,738	175,826	790,815	696,044	171,615	144,625	660,712	576,073	19
20	MAINTENANCE, INDIRECT	150,393	134,315	606,192	543,413	132,926	118,618	536,318	482,266	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	239,817	223,993	967,775	855,024	219,081	206,414	890,389	789,761	21
22	AIRCRAFT AND TRAFFIC SERVICING	458,964	404,944	1,808,345	1,557,293	386,416	344,235	1,533,207	1,327,309	22
23	PROMOTION AND SALES	276,870	247,395	1,052,673	939,467	244,572	220,517	935,303	839,904	23
24	GENERAL AND ADMINISTRATION	118,755	98,331	450,831	407,071	97,160	79,572	369,273	331,884	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,094,406	974,663	4,279,625	3,758,854	947,229	850,737	3,728,172	3,288,857	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	18,363	11,224	54,900	47,544	16,782	9,521	48,675	39,950	26
27	DEPRECIATION, FLIGHT EQUIPMENT	175,646	155,476	656,117	612,047	162,089	144,331	605,023	557,630	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	32,356	28,775	123,590	114,232	30,432	26,515	115,930	106,397	28
29	**OVER-ALL OPERATING EXPENSES**	2,327,998	2,074,571	9,116,962	8,096,695	2,025,481	1,811,368	7,968,496	7,076,402	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	100,391	117,469	487,691	491,300	77,450	102,498	413,895	434,059	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	20,322	4,254	41,624	13,107	16,935	2,252	37,194	9,469	31
32	INTEREST EXPENSE	70,530	55,911	258,607	214,479	60,057	47,205	219,437	178,261	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	12,141	3,501	26,688	333	11,566	4,153	24,251	3,595	33
34	NON OPERATING INCOME & EXPENSES, NET	-38,067	-48,155	-190,295	-201,038	-31,557	-40,800	-157,992	-165,197	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	62,324	69,314	297,395	290,262	45,893	61,698	255,903	268,862	35
36	INCOME TAXES FOR THE PERIOD	29,817	18,600	122,507	94,117	27,602	17,547	116,739	89,165	36
37	NET INCOME BEFORE SPECIAL ITEMS	32,507	50,714	174,888	196,146	18,292	44,151	139,164	179,698	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-93	-3,136	-595	-2,966		-3,358	-93	-3,358	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	3,677	814	3,685	814	3,852	814	3,860	814	39
40	NET INCOME AFTER SPECIAL ITEMS	36,091	48,392	177,978	193,994	22,144	41,607	142,930	177,154	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	1,593,488	1,396,552	1,417,275	1,187,484	1,642,809	1,475,739	1,489,707	1,311,822	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	29,685	39,651	230,861	230,315	15,738	32,866	195,814	213,475	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	12,396	9,984	35,380	25,590	11,884	9,984	33,939	25,590	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-343	-8,943	-2,322	25,067		-8,914	-4,918	-10,000	44
45	END OF PERIOD	1,610,435	1,417,275	1,610,435	1,417,275	1,646,663	1,489,707	1,646,663	1,489,707	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	74,586	42,903	188,815	159,151	65,700	37,588	164,217	139,482	46
47	SUBSIDY	18,595	16,564	68,341	65,163					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL DOMESTIC ALL-CARGO				TOTAL LOCAL SERVICE				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					239,967	197,402	871,495	730,552	1
2	PASSENGER, COACH AND ECONOMY (SCH)						11,716	18,478	59,215	2
3	**TOTAL PASSENGER REVENUES (SCH)**					239,967	209,118	889,973	789,767	3
4	FREIGHT (SCHEDULED)	24,522	17,494	77,705	53,756	11,868	11,150	43,808	37,966	4
5	EXPRESS (SCHEDULED)	299	139	806	482	1,153	940	3,931	3,876	5
6	PRIORITY U.S. MAIL (SCH)	530	326	1,457	1,068	5,164	1,818	10,535	6,573	6
7	NON PRIORITY U.S. MAIL (SCH)	1,015	249	3,424	899	927	904	3,682	3,494	7
8	FOREIGN MAIL (SCHEDULED)					1	1	4	3	8
9	EXCESS BAGGAGE (SCHEDULED)					295	267	1,204	1,158	9
10	CHARTER, PASSENGER			116	37	3,588	3,483	14,376	12,912	10
11	CHARTER, FREIGHT	1,227	1,473	4,572	5,855					11
12	OTHER TRANSPORT	53	37	190	212	5,348	634	15,345	2,775	12
13	**OVER-ALL TRANSPORT REVENUES**	27,646	19,717	88,269	62,309	268,311	228,315	982,857	858,524	13
	NON TRANSPORT:									
14	SUBSIDY					18,713	15,482	64,555	64,484	14
15	INCIDENTAL REVENUES, NET	528	526	1,085	1,438	-527	1,839	13,920	12,178	15
16	**TOTAL NON TRANSPORT REVENUES**	528	526	1,085	1,438	18,186	17,321	78,476	76,663	16
17	**OVER-ALL OPERATING REVENUES**	28,175	20,243	89,354	63,746	286,497	245,636	1,061,333	935,187	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	9,626	6,785	32,338	23,024	75,918	67,150	287,885	256,549	18
19	MAINTENANCE, DIRECT	2,039	1,384	6,669	4,338	29,715	27,199	113,464	104,115	19
20	MAINTENANCE, INDIRECT	1,087	849	3,942	2,657	15,274	13,422	60,506	52,348	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE			17	4	19,267	16,136	71,100	59,070	21
22	AIRCRAFT AND TRAFFIC SERVICING	7,815	5,997	26,473	20,557	66,452	55,660	250,761	209,851	22
23	PROMOTION AND SALES	1,240	890	4,241	3,261	27,957	23,354	100,542	85,406	23
24	GENERAL AND ADMINISTRATION	1,532	1,107	5,746	3,943	14,581	12,567	54,716	51,407	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	10,587	7,994	36,477	27,765	128,257	107,717	477,120	405,734	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	12	19	211	87	1,403	1,551	5,476	6,868	26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,117	807	3,496	3,038	12,341	10,656	46,862	50,462	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	237	183	904	845	1,582	1,914	6,291	6,468	28
29	**OVER-ALL OPERATING EXPENSES**	24,705	18,021	84,038	61,754	264,489	229,609	997,603	882,545	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	3,469	2,222	5,316	1,992	22,007	16,027	63,730	52,641	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-13	-4	236	28	3,152	1,412	3,485	3,055	31
32	INTEREST EXPENSE	532	625	1,974	2,215	9,595	7,692	35,282	32,136	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,365	851	4,509	2,264	710	-405	2,185	-3,312	33
34	NON OPERATING INCOME & EXPENSES, NET	820	222	2,770	77	-5,732	-6,685	-29,611	-32,392	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	4,289	2,444	8,086	2,069	16,275	9,342	34,119	20,249	35
36	INCOME TAXES FOR THE PERIOD	1,979	1,205	4,781	1,962	2,392	1,466	4,981	4,579	36
37	NET INCOME BEFORE SPECIAL ITEMS	2,310	1,239	3,305	107	13,884	7,875	29,138	15,669	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET					495		495		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	2,310	1,239	3,305	107	14,379	7,875	29,633	15,669	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	56,691	46,142	52,598	41,083	-26,739	-47,171	-39,296	-90,072	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	6,809	6,456	20,202	18,865	14,379	7,875	29,633	15,669	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			9,300	7,350	511		1,440		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-1,769	35,107	44
45	END OF PERIOD	63,500	52,598	63,500	52,598	-12,872	-39,296	-12,872	-39,296	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,545	575	4,881	1,967	6,091	2,722	14,217	10,067	46
47	SUBSIDY					17,423	15,386	63,975	60,777	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL ALASKAN				TOTAL HAWAIIAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	4,434	3,749	18,607	17,569	16,761	13,732	69,125	56,529	1
2	PASSENGER, COACH AND ECONOMY (SCH)	5,643	4,679	26,066	25,433					2
3	**TOTAL PASSENGER REVENUES (SCH)**	10,076	8,428	44,673	43,002	16,761	13,732	69,125	56,529	3
4	FREIGHT (SCHEDULED)	2,154	1,900	8,104	7,535	795	700	3,006	2,596	4
5	EXPRESS (SCHEDULED)	9	10	32	59				104	5
6	PRIORITY U.S. MAIL (SCH)	1,914	1,656	6,992	7,156	55	58	183	156	6
7	NON PRIORITY U.S. MAIL (SCH)	733	766	2,831	2,034	89	106	355	230	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	160	142	647	602	29	34	144	132	9
10	CHARTER, PASSENGER	285	377	1,646	1,963		1	5	4	10
11	CHARTER, FREIGHT	96	86	540	1,835					11
12	OTHER TRANSPORT	102	34	419	160	604	46	1,894	257	12
13	**OVER-ALL TRANSPORT REVENUES**	15,531	13,400	65,882	64,346	18,334	14,677	74,712	60,008	13
	NON TRANSPORT:									
14	SUBSIDY	1,174	1,176	4,374	4,396					14
15	INCIDENTAL REVENUES, NET	257	174	1,088	978	226	-44	723	494	15
16	**TOTAL NON TRANSPORT REVENUES**	1,431	1,350	5,462	5,375	226	-44	723	494	16
17	**OVER-ALL OPERATING REVENUES**	16,962	14,749	71,344	69,720	18,560	14,633	75,435	60,501	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	4,986	4,849	21,127	22,548	4,817	4,276	19,221	16,694	18
19	MAINTENANCE, DIRECT	1,924	2,057	7,564	8,220	1,733	1,406	6,430	5,405	19
20	MAINTENANCE, INDIRECT	1,065	1,186	4,655	4,545	839	753	3,416	3,078	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	687	719	2,907	3,395	782	723	3,379	2,798	21
22	AIRCRAFT AND TRAFFIC SERVICING	2,142	2,150	8,685	8,501	3,954	2,900	15,692	11,632	22
23	PROMOTION AND SALES	938	1,047	4,072	4,382	3,404	2,478	12,756	9,774	23
24	GENERAL AND ADMINISTRATION	4,146	3,719	15,733	14,648	1,456	1,152	5,482	4,440	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	7,912	7,635	31,397	30,926	9,596	7,253	37,309	28,645	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	62	82	260	260	98	39	392	397	26
27	DEPRECIATION, FLIGHT EQUIPMENT	706	506	2,494	2,145	407	-35	1,416	1,540	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	217	236	879	870	103	95	396	390	28
29	**OVER-ALL OPERATING EXPENSES**	16,872	16,551	68,375	69,513	17,592	13,787	68,580	56,148	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	90	-1,802	2,969	207	969	846	6,855	4,353	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	152	716	859	745	-6	-47	-3	-59	31
32	INTEREST EXPENSE	577	520	2,269	2,128	270	390	1,332	1,626	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-45	-287	221	-196	-101	238	3	391	33
34	NON OPERATING INCOME & EXPENSES, NET	-470	-91	-1,189	-1,579	-377	-198	-1,332	-1,295	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-380	-1,893	1,781	-1,372	591	648	5,523	3,059	35
36	INCOME TAXES FOR THE PERIOD	-106	-248	214	374	40		488		36
37	NET INCOME BEFORE SPECIAL ITEMS	-274	-1,645	1,567	-1,746	551	648	5,035	3,059	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-161				470		470	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET					-175		-175		39
40	NET INCOME AFTER SPECIAL ITEMS	-274	-1,807	1,567	-1,746	376	1,118	4,860	3,528	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	-8,437	-8,478	-10,285	-8,539	-1,608	-7,209	-6,092	-9,620	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-274	-1,807	1,567	-1,746	376	1,118	4,860	3,528	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			8		-343		-343		44
45	END OF PERIOD	-8,710	-10,285	-8,710	-10,285	-1,574	-6,092	-1,574	-6,092	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,647	2,422	9,822	9,190	144	164	539	386	46
47	SUBSIDY	1,172	1,178	4,366	4,386					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL HELICOPTERS				TOTAL OTHER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)	2,214	2,065	8,895	8,351	645	664	3,172	2,242	2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	TOTAL PASSENGER REVENUES (SCH)	2,214	2,065	8,895	8,351	645	664	3,172	2,242	4
4	FREIGHT (SCHEDULED)	16	19	70	71	113	83	396	173	5
5	EXPRESS (SCHEDULED)	14	16	52	66			1	2	6
6	PRIORITY U.S. MAIL (SCH)	3	6	20	26					7
7	NON PRIORITY U.S. MAIL (SCH)									8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	1	1	5	6	1	2	5	6	10
10	CHARTER, PASSENGER	9	9	29	77	68	58	359	226	11
11	CHARTER, FREIGHT	76	107	529	424	20	1	29	4	12
12	OTHER TRANSPORT	16	3	30	15	14	1	28	5	13
13	OVER-ALL TRANSPORT REVENUES	2,349	2,228	9,630	9,034	861	808	3,990	2,657	14
	NON TRANSPORT:									15
14	SUBSIDY									16
15	INCIDENTAL REVENUES, NET	214	66	468	271	14	54	60	163	17
16	TOTAL NON TRANSPORT REVENUES	214	66	468	271	14	54	60	163	18
17	OVER-ALL OPERATING REVENUES	2,563	2,294	10,099	9,306	875	862	4,050	2,821	19
	OPERATING EXPENSES									20
18	FLYING OPERATIONS	761	709	2,955	2,798	208	289	871	743	21
19	MAINTENANCE, DIRECT	516	307	1,811	1,644	234	232	835	588	22
20	MAINTENANCE, INDIRECT	243	252	1,031	999	46	83	265	177	23
	GENERAL SERVICE & ADMINISTRATION:									24
21	PASSENGER SERVICE									25
22	AIRCRAFT AND TRAFFIC SERVICING									26
23	PROMOTION AND SALES									27
24	GENERAL AND ADMINISTRATION	1,030	948	4,147	3,674	383	373	1,479	1,018	28
25	TOTAL GENERAL SERVICES & ADMINISTRATION	1,030	948	4,147	3,674	383	373	1,479	1,018	29
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	8	9	50	37	10	22	48	32	30
27	DEPRECIATION, FLIGHT EQUIPMENT	60	-30	195	160	43	48	128	110	31
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	15	1	55	76	6	13	40	31	32
29	OVER-ALL OPERATING EXPENSES	2,633	2,196	10,243	9,389	931	1,061	3,665	2,698	33
	OPERATING PROFIT									34
30	OPERATING PROFIT OR LOSS	-70	98	-145	-83	-56	-199	386	123	35
	NON OPERATING INCOME & EXPENSES									36
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-5	-31	-5	14	94	-48	93	-116	37
32	INTEREST EXPENSE	7	55	143	225	38	49	144	103	38
33	OTHER NON OPERATING INCOME & EXPENSES, NET	5	-1	30	14	7	-198	-2	-160	39
34	NON OPERATING INCOME & EXPENSES, NET	7	-87	-118	-196	63	-294	-53	-380	40
	NET INCOME									41
35	NET INCOME BEFORE INCOME TAXES	-62	11	-263	-279	7	-493	333	-257	42
36	INCOME TAXES FOR THE PERIOD					-110	-166	85	-2	43
37	NET INCOME BEFORE SPECIAL ITEMS	-62	11	-263	-279	117	-327	247	-255	44
	SPECIAL ITEMS:									45
38	SPECIAL INCOME CREDITS & DEBITS NET		-86	-409	-77	-588		-588		46
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									47
40	NET INCOME AFTER SPECIAL ITEMS	-62	-75	-672	-356	-471	-327	-341	-255	
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	-8,558	-12,545	-12,649	-12,252	-3,979	-3,783	-4,110	-3,855	
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-62	-75	-672	-356	-471	-327	-341	-255	
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-30	4,701	-41					
45	END OF PERIOD	-8,621	-12,649	-8,621	-12,649	-4,451	-4,110	-4,451	-4,110	
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	3	6	20	26					
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL INTERNATIONAL				TOTAL INTERNATIONAL TRUNKS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	62,437	61,551	262,941	242,804	62,437	61,551	262,941	242,804	1
2	PASSENGER, COACH AND ECONOMY (SCH)	343,855	327,772	1,631,973	1,463,708	343,855	327,772	1,631,973	1,463,708	2
3	**TOTAL PASSENGER REVENUES (SCH)**	406,291	389,323	1,894,914	1,706,512	406,291	389,323	1,894,914	1,706,512	3
4	FREIGHT (SCHEDULED)	104,237	95,734	380,782	342,322	70,630	65,044	267,821	242,088	4
5	EXPRESS (SCHEDULED)	66	59	242	267	63	59	234	266	5
6	PRIORITY U.S. MAIL (SCH)	14,724	18,035	56,199	61,562	10,697	14,631	45,576	50,202	6
7	NON PRIORITY U.S. MAIL (SCH)	12,470	12,533	45,151	40,940	5,926	7,411	25,790	27,176	7
8	FOREIGN MAIL (SCHEDULED)	1,868	1,948	7,562	7,464	1,857	1,949	7,551	7,456	8
9	EXCESS BAGGAGE (SCHEDULED)	3,772	3,760	15,231	14,459	3,772	3,760	15,231	14,459	9
10	CHARTER, PASSENGER	51,411	50,916	216,917	199,426	48,345	45,578	195,025	164,512	10
11	CHARTER, FREIGHT	16,124	22,892	56,796	106,119	7,295	8,037	25,345	43,659	11
12	OTHER TRANSPORT	1,939	951	6,638	4,179	1,941	941	6,597	4,166	12
13	**OVER-ALL TRANSPORT REVENUES**	612,902	596,150	2,680,433	2,483,250	556,817	536,732	2,484,082	2,260,494	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	21,370	3,651	44,337	28,279	21,474	3,602	42,796	23,806	15
16	**TOTAL NON TRANSPORT REVENUES**	21,370	3,651	44,337	28,279	21,474	3,602	42,796	23,806	16
17	**OVER-ALL OPERATING REVENUES**	634,272	599,801	2,724,771	2,511,529	578,291	540,334	2,526,878	2,284,300	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	190,080	168,687	751,582	674,358	170,097	148,560	680,521	595,859	18
19	MAINTENANCE, DIRECT	41,741	40,074	173,532	169,635	38,059	35,944	159,814	154,214	19
20	MAINTENANCE, INDIRECT	40,217	39,441	164,557	154,995	38,174	37,205	156,783	146,262	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	72,299	65,466	301,610	270,517	71,527	64,762	298,063	265,758	21
22	AIRCRAFT AND TRAFFIC SERVICING	128,931	110,836	500,796	433,987	117,805	100,408	460,233	395,554	22
23	PROMOTION AND SALES	90,600	90,712	367,907	351,432	86,347	86,270	352,677	335,673	23
24	GENERAL AND ADMINISTRATION	39,580	36,205	148,568	140,294	36,565	33,052	137,584	128,650	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	331,411	303,220	1,318,881	1,196,231	312,244	284,493	1,248,557	1,125,635	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3,239	2,600	12,288	12,174	3,052	2,835	11,544	11,473	26
27	DEPRECIATION, FLIGHT EQUIPMENT	44,918	49,758	174,894	178,612	42,883	47,073	166,242	168,115	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	10,407	8,799	38,041	34,345	9,872	8,261	35,986	32,320	28
29	**OVER-ALL OPERATING EXPENSES**	662,014	612,579	2,633,775	2,420,351	614,382	564,370	2,459,448	2,233,879	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-27,742	-12,778	90,995	91,178	-36,090	-24,037	67,431	50,421	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	5,875	270	13,179	2,438	5,879	271	12,887	1,504	31
32	INTEREST EXPENSE	29,479	23,576	107,559	91,005	27,395	21,036	99,104	81,646	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	16,505	5,298	59,335	25,460	13,672	3,597	46,968	20,313	33
34	NON OPERATING INCOME & EXPENSES, NET	-7,099	-18,008	-35,045	-63,107	-7,844	-17,168	-39,249	-59,829	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-34,841	-30,786	55,951	28,071	-43,935	-41,205	28,181	-9,408	35
36	INCOME TAXES FOR THE PERIOD	-14,332	-13,280	7,358	2,323	-17,808	-17,091	-3,360	-10,657	36
37	NET INCOME BEFORE SPECIAL ITEMS	-20,509	-17,506	48,592	25,747	-26,127	-24,114	31,541	1,249	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-1,817	4,822	-1,817		-1,817	4,822	-1,817	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		-3,181	-12,587	-3,181		-3,181	-12,587	-3,181	39
40	NET INCOME AFTER SPECIAL ITEMS	-20,509	-22,504	40,827	20,750	-26,127	-29,111	23,775	-3,749	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	150,998	150,877	131,897	169,757	166,230	163,880	143,510	183,582	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-18,603	-18,980	-28,953	-34,330	-19,722	-20,370	-29,108	-40,070	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			29,451	-3,530			32,107	-2	44
45	END OF PERIOD	132,395	131,897	132,395	131,897	146,509	143,510	146,509	143,510	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	27,194	30,568	101,351	102,502	16,623	22,041	71,366	77,378	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL INTERNATIONAL ALL-CARGO								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)									2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	**TOTAL PASSENGER REVENUES (SCH)**	33,607	30,690	112,962	100,234					4
4	FREIGHT (SCHEDULED)	3	1	9	1					5
5	EXPRESS (SCHEDULED)	4,027	3,404	10,623	11,360					6
6	PRIORITY U.S. MAIL (SCH)	6,543	5,122	19,362	13,764					7
7	NON PRIORITY U.S. MAIL (SCH)	11	-1	11	9					8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	3,066	5,337	21,892	34,915					10
10	CHARTER, PASSENGER	8,829	14,855	31,451	62,460					11
11	CHARTER, FREIGHT	-2	10	41	13					12
12	OTHER TRANSPORT	56,085	59,419	196,351	222,755					13
13	**OVER-ALL TRANSPORT REVENUES**									
	NON TRANSPORT:									14
14	SUBSIDY	-104	49	1,541	4,473					15
15	INCIDENTAL REVENUES, NET	-104	49	1,541	4,473					16
16	**TOTAL NON TRANSPORT REVENUES**	55,980	59,468	197,892	227,228					17
17	**OVER-ALL OPERATING REVENUES**									
	OPERATING EXPENSES									18
18	FLYING OPERATIONS	19,983	20,127	71,061	78,499					19
19	MAINTENANCE, DIRECT	3,682	4,130	13,718	15,421					20
20	MAINTENANCE, INDIRECT	2,043	2,236	7,774	8,733					
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE	772	704	3,547	4,760					22
22	AIRCRAFT AND TRAFFIC SERVICING	11,127	10,428	40,563	38,433					23
23	PROMOTION AND SALES	4,253	4,442	15,230	15,759					24
24	GENERAL AND ADMINISTRATION	3,015	3,153	10,984	11,644					25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	19,167	18,727	70,323	70,596					26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	187	-235	744	701					27
27	DEPRECIATION, FLIGHT EQUIPMENT	2,035	2,685	8,652	10,497					28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	535	539	2,055	2,024					29
29	**OVER-ALL OPERATING EXPENSES**	47,632	48,209	174,328	186,471					
	OPERATING PROFIT									30
30	OPERATING PROFIT OR LOSS	8,348	11,259	23,565	40,757					31
	NON OPERATING INCOME & EXPENSES									32
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-4	-1	292	934					33
32	INTEREST EXPENSE	2,084	2,540	8,454	9,359					34
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,833	1,701	12,367	5,147					
34	NON OPERATING INCOME & EXPENSES, NET	746	-840	4,205	-3,278					35
	NET INCOME									36
35	NET INCOME BEFORE INCOME TAXES	9,094	10,419	27,769	37,479					37
36	INCOME TAXES FOR THE PERIOD	3,476	3,811	10,718	12,981					
37	NET INCOME BEFORE SPECIAL ITEMS	5,618	6,607	17,051	24,498					38
	SPECIAL ITEMS:									39
38	SPECIAL INCOME CREDITS & DEBITS NET									40
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	5,618	6,607	17,051	24,498					41
	UNAPPROPRIATED RETAINED EARNINGS b/									42
41	BEGINNING OF PERIOD	-15,232	-13,002	-11,613	-13,825					43
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,119	1,390	155	5,740					44
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			-2,655	-3,527					45
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-14,113	-11,613	-14,113	-11,613					
45	END OF PERIOD									46
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									47
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	10,570	8,526	29,985	25,124					
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK AMERICAN				SYSTEM TRUNK BRANIFF				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	71,193	57,139	240,565	225,021	17,698	14,133	62,690	52,986	1
2	PASSENGER, COACH AND ECONOMY (SCH)	272,726	228,670	1,055,753	959,471	80,514	66,595	308,263	263,028	2
3	**TOTAL PASSENGER REVENUES (SCH)**	343,919	285,809	1,296,318	1,184,492	98,212	80,728	370,954	316,013	3
4	FREIGHT (SCHEDULED)	34,288	26,887	114,953	95,547	6,537	5,771	24,280	21,686	4
5	EXPRESS (SCHEDULED)	1,750	1,248	5,793	4,696	469	383	1,619	1,413	5
6	PRIORITY U.S. MAIL (SCH)	8,021	3,748	17,765	14,177	3,166	1,477	7,187	5,562	6
7	NON PRIORITY U.S. MAIL (SCH)	3,663	1,879	8,408	6,923	809	680	2,687	2,603	7
8	FOREIGN MAIL (SCHEDULED)					126	168	477	520	8
9	EXCESS BAGGAGE (SCHEDULED)	733	563	2,601	2,468	596	596	2,354	2,262	9
10	CHARTER, PASSENGER	7,947	8,406	30,178	30,810	2,791	3,493	13,265	16,862	10
11	CHARTER, FREIGHT	156	1,799	2,616	9,439		232	13	987	11
12	OTHER TRANSPORT	3,754	767	11,592	3,429	1,240	263	3,458	1,102	12
13	**OVER-ALL TRANSPORT REVENUES**	404,231	331,106	1,490,224	1,351,981	113,946	93,791	426,293	369,011	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-14,627	964	-14,865	-1,227	-863	551	1,805	2,201	15
16	**TOTAL NON TRANSPORT REVENUES**	-14,627	964	-14,865	-1,227	-863	551	1,805	2,201	16
17	**OVER-ALL OPERATING REVENUES**	389,604	332,070	1,475,359	1,350,754	113,083	94,343	428,099	371,212	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	102,462	90,076	410,189	364,781	31,375	26,428	120,488	107,478	18
19	MAINTENANCE, DIRECT	44,984	24,152	142,651	103,042	8,240	8,410	32,885	31,748	19
20	MAINTENANCE, INDIRECT	32,978	27,942	125,859	112,981	3,965	3,696	15,515	13,927	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	44,020	34,603	166,295	144,336	10,533	8,993	40,719	35,393	21
22	AIRCRAFT AND TRAFFIC SERVICING	79,540	66,627	304,062	262,844	21,287	18,029	79,641	67,926	22
23	PROMOTION AND SALES	48,176	38,837	168,677	152,090	12,378	11,513	46,994	42,147	23
24	GENERAL AND ADMINISTRATION	19,824	11,881	70,554	58,172	5,105	5,463	21,429	19,142	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	191,560	151,948	709,588	617,442	49,304	43,997	188,782	164,607	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	2,154	1,853	8,017	7,276	2,543	761	5,232	3,218	26
27	DEPRECIATION, FLIGHT EQUIPMENT	24,300	23,125	96,932	87,118	5,695	4,701	19,803	17,864	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,954	4,327	18,298	16,933	1,074	924	4,027	3,693	28
29	**OVER-ALL OPERATING EXPENSES**	403,392	323,423	1,511,534	1,309,573	102,195	88,918	386,731	342,534	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-13,788	8,647	-36,175	41,181	10,887	5,424	41,367	28,678	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-55	-32	3,544	1,146	106	511	1,364	980	31
32	INTEREST EXPENSE	9,216	9,679	37,053	33,508	4,869	3,016	14,782	11,744	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	7,853	753	8,688	-1,912	263	1,883	3,756	4,864	33
34	NON OPERATING INCOME & EXPENSES, NET	-1,418	-8,958	-24,821	-34,274	-4,500	-621	-9,662	-5,900	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-15,206	-311	-60,996	6,907	6,387	4,803	31,705	22,778	35
36	INCOME TAXES FOR THE PERIOD	-1,782	-562	-12,950	1,272	1,648	953	8,261	5,627	36
37	NET INCOME BEFORE SPECIAL ITEMS	-13,424	251	-48,046	5,635	4,740	3,850	23,445	17,151	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-13,424	251	-48,046	5,635	4,740	3,850	23,445	17,151	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	209,571	243,940	244,193	238,558	71,256	57,616	52,550	45,025	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-13,424	251	-48,046	5,635	4,740	3,850	23,445	17,151	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		2				-8,916		-9,626	44
45	END OF PERIOD	196,147	244,193	196,147	244,193	75,995	52,550	75,995	52,550	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	11,684	5,627	26,173	21,100	3,975	2,157	9,874	8,166	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK CONTINENTAL				SYSTEM TRUNK DELTA c/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	13,488	12,208	46,994	46,539	42,885	41,291	162,442	139,779	1
2	PASSENGER, COACH AND ECONOMY (SCH)	77,015	65,641	293,948	261,417	218,819	190,618	858,681	661,914	2
3	TOTAL PASSENGER REVENUES (SCH)	90,503	77,849	340,942	307,955	261,705	231,909	1,021,122	801,693	3
4	FREIGHT (SCHEDULED)	8,520	7,762	29,584	24,695	14,712	13,962	56,980	46,072	4
5	EXPRESS (SCHEDULED)	344	221	1,334	980	1,091	962	4,664	3,829	5
6	PRIORITY U.S. MAIL (SCH)	2,228	950	4,604	3,560	6,656	3,269	15,329	11,656	6
7	NON PRIORITY U.S. MAIL (SCH)	482	576	2,140	2,118	1,605	1,353	4,913	4,892	7
8	FOREIGN MAIL (SCHEDULED)					4	2	11	8	8
9	EXCESS BAGGAGE (SCHEDULED)	136	113	507	480	438	415	1,849	1,345	9
10	CHARTER, PASSENGER	506	2,860	4,308	13,078	233	810	770	3,165	10
11	CHARTER, FREIGHT	103	1,075	175	9,637		2	9	36	11
12	OTHER TRANSPORT	1,191	294	3,781	1,198	4,022	370	11,183	1,420	12
13	OVER-ALL TRANSPORT REVENUES	104,013	91,700	387,375	363,703	290,464	253,055	1,116,832	874,116	13
	NON TRANSPORT:									14
14	SUBSIDY	-2,388	731	-44	2,201	1,804	1,218	6,139	4,051	15
15	INCIDENTAL REVENUES, NET	-2,388	731	-44	2,201	1,804	1,218	6,139	4,051	16
16	TOTAL NON TRANSPORT REVENUES	101,625	92,431	387,332	365,904	292,269	254,274	1,122,971	878,167	17
17	OVER-ALL OPERATING REVENUES									
	OPERATING EXPENSES									
18	FLYING OPERATIONS	24,191	22,923	93,871	88,694	72,264	60,904	283,571	209,747	18
19	MAINTENANCE, DIRECT	10,967	9,301	36,187	33,501	18,632	17,983	75,159	65,479	19
20	MAINTENANCE, INDIRECT	6,380	4,282	24,521	20,299	18,005	15,575	70,027	56,655	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	11,965	10,820	45,353	41,469	28,823	23,952	111,727	81,210	21
22	AIRCRAFT AND TRAFFIC SERVICING	15,473	13,653	60,215	51,636	56,184	46,434	222,703	164,498	22
23	PROMOTION AND SALES	10,370	9,854	40,685	36,731	30,684	26,095	120,331	89,711	23
24	GENERAL AND ADMINISTRATION	6,074	5,512	22,390	19,940	7,745	6,864	29,665	24,889	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	43,882	39,839	168,642	149,776	123,435	103,345	484,426	360,309	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3,498	787	5,453	2,741	1,484	710	5,190	3,218	26
27	DEPRECIATION, FLIGHT EQUIPMENT	11,147	7,860	36,028	30,811	18,068	17,521	67,340	69,715	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,004	1,528	7,417	5,844	3,763	3,289	13,581	12,532	28
29	OVER-ALL OPERATING EXPENSES	102,069	86,521	372,118	331,665	255,652	219,327	999,294	777,655	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-444	5,910	15,214	34,239	36,617	34,946	123,677	100,512	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	5,613	-7	6,021	390	6,608	124	13,451	1,988	31
32	INTEREST EXPENSE	7,478	4,735	25,075	17,712	3,104	2,291	10,522	8,395	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,611	123	5,298	426	608	-530	5,651	-5,955	33
34	NON OPERATING INCOME & EXPENSES, NET	1,745	-4,619	-13,757	-16,896	4,111	-2,697	8,580	-12,362	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,301	1,290	1,457	17,343	40,728	32,249	132,257	88,150	35
36	INCOME TAXES FOR THE PERIOD	1,328	765	-26	8,155	17,909	14,104	57,264	37,056	36
37	NET INCOME BEFORE SPECIAL ITEMS	-27	525	1,483	9,187	22,819	18,145	74,993	51,094	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET	3,852		3,852						39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	3,825	525	5,335	9,187	22,819	18,145	74,993	51,094	40
40	NET INCOME AFTER SPECIAL ITEMS									
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	70,995	68,959	69,484	60,297	239,874	179,983	195,646	218,960	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	3,825	525	5,335	9,187	22,819	18,145	74,993	51,094	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,982	2,482	10,927	9,749	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-64,660	44
45	END OF PERIOD	74,820	69,484	74,820	69,484	259,712	195,646	259,712	195,646	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,710	1,526	6,744	5,679	8,260	4,622	20,242	16,548	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK EASTERN				SYSTEM TRUNK NATIONAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	37,991	41,639	152,098	164,219	16,580	14,952	62,443	56,759	1
2	PASSENGER, COACH AND ECONOMY (SCH)	239,377	220,876	978,177	888,182	80,435	73,144	320,516	285,296	2
3	**TOTAL PASSENGER REVENUES (SCH)**	277,368	262,515	1,130,276	1,052,401	97,015	88,096	382,959	342,056	3
4	FREIGHT (SCHEDULED)	14,774	14,011	56,009	49,255	5,493	4,814	20,280	17,105	4
5	EXPRESS (SCHEDULED)	973	823	3,678	3,426	246	254	848	1,000	5
6	PRIORITY U.S. MAIL (SCH)	7,165	2,901	14,395	10,668	1,722	823	3,968	3,018	6
7	NON PRIORITY U.S. MAIL (SCH)	452	1,165	3,558	4,799	388	378	1,304	1,198	7
8	FOREIGN MAIL (SCHEDULED)			3			9	-9	6	8
9	EXCESS BAGGAGE (SCHEDULED)	547	355	1,863	1,552	266	170	972	718	9
10	CHARTER, PASSENGER	8,110	7,039	22,493	23,455	23	12	87	97	10
11	CHARTER, FREIGHT	515		574	5					11
12	OTHER TRANSPORT	4,238	940	12,947	3,903	1,133	198	3,417	863	12
13	**OVER-ALL TRANSPORT REVENUES**	314,143	289,749	1,245,796	1,149,463	106,286	94,754	413,824	366,061	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-1,409	4,340	14,012	11,456	-1,026	498	25	1,287	15
16	**TOTAL NON TRANSPORT REVENUES**	-1,409	4,340	14,012	11,456	-1,026	498	25	1,287	16
17	**OVER-ALL OPERATING REVENUES**	312,734	294,088	1,259,808	1,160,919	105,260	95,252	413,849	367,348	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	98,565	82,073	377,348	327,688	21,234	20,005	81,899	79,405	18
19	MAINTENANCE, DIRECT	28,962	24,942	106,713	97,133	8,417	8,871	38,706	30,620	19
20	MAINTENANCE, INDIRECT	23,571	19,922	93,401	77,072	4,351	4,284	19,936	17,883	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	31,339	31,162	127,501	114,636	9,583	9,194	38,807	34,601	21
22	AIRCRAFT AND TRAFFIC SERVICING	66,393	54,618	253,831	208,378	19,590	15,753	74,714	62,117	22
23	PROMOTION AND SALES	43,504	39,333	163,603	146,311	13,785	12,203	51,956	48,410	23
24	GENERAL AND ADMINISTRATION	16,618	15,791	63,093	57,212	3,982	3,606	15,120	13,843	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	157,854	140,904	608,029	526,537	46,939	40,756	180,597	158,971	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	2,016	2,211	8,630	9,103	561	688	2,531	2,668	26
27	DEPRECIATION, FLIGHT EQUIPMENT	18,403	14,879	69,463	55,924	8,890	8,200	35,340	30,251	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,169	3,641	15,736	14,324	1,146	1,029	4,266	4,208	28
29	**OVER-ALL OPERATING EXPENSES**	333,540	288,572	1,279,320	1,107,781	91,538	83,833	363,274	324,006	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-20,806	5,517	-19,513	53,138	13,722	11,420	50,575	43,342	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,782	1,938	4,979	3,418	1,253	5	1,213	12	31
32	INTEREST EXPENSE	14,143	7,808	45,366	27,835	4,725	3,230	16,813	11,259	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-1,663	3,661	-4,134	1,657	-767	137	-595	446	33
34	NON OPERATING INCOME & EXPENSES, NET	-13,024	-2,209	-44,521	-22,761	-4,239	-3,088	-16,196	-10,801	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-33,830	3,307	-64,033	30,377	9,482	8,332	34,379	32,541	35
36	INCOME TAXES FOR THE PERIOD	-6,577	-14	-12,764	7,365	3,863	3,275	13,752	11,654	36
37	NET INCOME BEFORE SPECIAL ITEMS	-27,254	3,321	-51,269	23,013	5,619	5,057	20,627	20,887	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-4,280 i/		-4,280 i/					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		1,027 i/		1,027 i/					39
40	NET INCOME AFTER SPECIAL ITEMS	-27,254	68	-51,269	19,760	5,619	5,057	20,627	20,887	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	46,798	71,557	71,423	52,475	137,487	119,989	125,046	104,532	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-27,254	68	-51,269	19,760	5,619	5,057	20,627	20,887	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.		203	610	813	856		3,422		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-374	44
45	END OF PERIOD	19,544	71,423	19,544	71,423	142,250	125,046	142,250	125,046	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	7,617	4,066	17,953	15,467	2,109	1,201	5,272	4,215	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK NORTHEAST				SYSTEM TRUNK NORTHWEST d/e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)				9,352	19,340	11,330	66,408	40,532	1
2	PASSENGER, COACH AND ECONOMY (SCH)				71,392	109,253	63,704	407,651	237,359	2
3	TOTAL PASSENGER REVENUES (SCH)				80,744	128,593	75,034	474,060	277,891	3
4	FREIGHT (SCHEDULED)				2,493	16,228	10,691	52,057	32,867	4
5	EXPRESS (SCHEDULED)				210	632	310	2,183	1,096	5
6	PRIORITY U.S. MAIL (SCH)				508	3,735	2,114	9,463	7,037	6
7	NON PRIORITY U.S. MAIL (SCH)	NORTHEAST			293	2,325	1,942	8,206	5,588	7
8	FOREIGN MAIL (SCHEDULED)				3	230	230	745	684	8
9	EXCESS BAGGAGE (SCHEDULED)	MERGED			143	316	209	1,041	731	9
10	CHARTER, PASSENGER				1,509	5,717	4,302	24,500	12,926	10
11	CHARTER, FREIGHT	WITH DELTA				1,551	2,148	2,983	6,430	11
12	OTHER TRANSPORT				197	1,236	253	3,767	653	12
13	OVER-ALL TRANSPORT REVENUES	8/1/72.			86,100	160,562	97,231	579,006	345,903	13
	NON TRANSPORT:									14
14	SUBSIDY				685	-667	1,751	5,742	46,752	15
15	INCIDENTAL REVENUES, NET				685	-667	1,751	5,742	46,752	16
16	TOTAL NON TRANSPORT REVENUES				86,784	159,895	98,983	584,748	392,654	17
17	OVER-ALL OPERATING REVENUES									
	OPERATING EXPENSES									
18	FLYING OPERATIONS				30,054	42,038	32,654	155,067	100,643	18
19	MAINTENANCE, DIRECT				6,905	11,125	7,308	45,311	32,199	19
20	MAINTENANCE, INDIRECT				5,858	4,481	4,077	18,219	15,304	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE				8,126	15,634	9,460	56,971	33,462	21
22	AIRCRAFT AND TRAFFIC SERVICING				15,834	25,998	17,558	96,408	62,171	22
23	PROMOTION AND SALES				12,623	15,925	10,824	57,391	38,410	23
24	GENERAL AND ADMINISTRATION				4,214	3,682	-1,606	16,034	14,159	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION				40,796	61,238	36,236	226,804	148,202	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				909	765	617	2,641	2,385	26
27	DEPRECIATION, FLIGHT EQUIPMENT				1,153	20,630	17,654	77,390	71,420	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT				472	1,918	1,821	7,611	7,249	28
29	OVER-ALL OPERATING EXPENSES				86,146	142,196	100,367	533,043	377,402	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS				638	17,699	-1,384	51,705	15,252	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				18	5,270	1,219	18,284	9,770	31
32	INTEREST EXPENSE				2,639	5,392	2,027	15,123	8,423	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET				-255	-204	24	814	654	33
34	NON OPERATING INCOME & EXPENSES, NET				-2,877	-326	-784	3,975	2,001	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES				-2,239	17,373	-2,168	55,680	17,253	35
36	INCOME TAXES FOR THE PERIOD					3,100	-4,497	3,830	-2,677	36
37	NET INCOME BEFORE SPECIAL ITEMS				-2,239	14,273	2,329	51,850	19,930	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET				-2,239	14,273	2,329	51,850	19,930	40
40	NET INCOME AFTER SPECIAL ITEMS									
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD				-62,421	371,977	341,793	341,691	331,381	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS				-2,239	14,273	2,329	51,850	19,930	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,431	2,431	9,722	9,620	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				64,660					44
45	END OF PERIOD					383,819	341,691	383,819	341,691	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE				801	6,060	4,055	17,669	12,625	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK PAN AMERICAN				SYSTEM TRUNK TRANS WORLD				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	38,002	32,932	146,632	130,144	22,765	52,008	171,176	192,389	1
2	PASSENGER, COACH AND ECONOMY (SCH)	207,096	187,105	903,282	837,027	126,711	244,575	982,893	1,005,703	2
3	**TOTAL PASSENGER REVENUES (SCH)**	245,098	220,037	1,049,914	967,172	149,476	296,582	1,154,069	1,198,092	3
4	FREIGHT (SCHEDULED)	53,534	47,780	188,252	175,026	13,873	25,682	98,517	97,874	4
5	EXPRESS (SCHEDULED)	7	5	27	31	509	905	3,679	3,601	5
6	PRIORITY U.S. MAIL (SCH)	7,829	9,803	29,163	32,916	5,043	7,163	24,761	25,905	6
7	NON PRIORITY U.S. MAIL (SCH)	4,332	5,063	16,511	20,408	2,966	3,328	12,716	12,047	7
8	FOREIGN MAIL (SCHEDULED)	1,533	1,271	5,802	5,408	168	247	959	1,004	8
9	EXCESS BAGGAGE (SCHEDULED)	2,267	2,047	7,749	7,727	908	1,328	5,473	4,906	9
10	CHARTER, PASSENGER	27,977	17,412	102,926	63,399	7,214	14,241	47,557	48,835	10
11	CHARTER, FREIGHT	4,661	3,700	17,108	22,585	1,223	547	4,207	5,209	11
12	OTHER TRANSPORT	1,189	491	3,646	2,525	1,353	884	6,567	2,633	12
13	**OVER-ALL TRANSPORT REVENUES**	348,428	307,609	1,421,098	1,297,198	182,732	350,908	1,358,505	1,400,106	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-8,258	2,298	3,540	5,948	78,969	5,249	94,401	14,088	15
16	**TOTAL NON TRANSPORT REVENUES**	-8,258	2,298	3,540	5,948	78,969	5,249	94,401	14,088	16
17	**OVER-ALL OPERATING REVENUES**	340,169	309,907	1,424,639	1,303,147	261,700	356,156	1,452,906	1,414,194	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	102,061	78,533	377,951	321,742	72,166	101,937	401,825	389,710	18
19	MAINTENANCE, DIRECT	17,434	13,947	72,783	73,072	15,835	29,589	107,522	105,402	19
20	MAINTENANCE, INDIRECT	22,151	20,670	90,790	87,142	22,706	24,819	105,944	96,316	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	47,474	37,523	181,382	160,966	26,898	44,566	168,482	168,091	21
22	AIRCRAFT AND TRAFFIC SERVICING	75,170	64,423	289,918	258,886	43,798	53,627	219,741	205,927	22
23	PROMOTION AND SALES	52,981	53,236	210,065	207,176	39,187	48,092	185,000	181,195	23
24	GENERAL AND ADMINISTRATION	21,562	17,528	76,981	62,084	20,553	22,354	81,373	85,295	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	197,187	172,710	758,346	689,112	130,435	168,639	654,597	640,508	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,317	1,359	5,279	5,378	1,701	1,854	6,716	7,642	26
27	DEPRECIATION, FLIGHT EQUIPMENT	24,155	32,070	98,839	109,337	23,675	22,862	92,269	84,678	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	6,241	4,904	22,349	19,303	4,121	3,344	15,963	15,080	28
29	**OVER-ALL OPERATING EXPENSES**	370,546	324,194	1,426,337	1,305,085	270,640	353,043	1,384,836	1,339,337	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-30,376	-14,286	-1,699	-1,938	-8,940	3,113	68,070	74,857	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,847	-1,007	3,853	-1,756	-265	-107	-194	-1,806	31
32	INTEREST EXPENSE	14,099	13,585	59,122	54,239	12,671	9,785	44,689	37,383	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	7,210	342	23,126	6,445	8,332	4,154	29,389	17,303	33
34	NON OPERATING INCOME & EXPENSES, NET	-4,042	-14,251	-32,144	-49,550	-4,604	-5,738	-15,495	-21,886	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-34,419	-28,537	-33,842	-51,488	-13,544	-2,626	52,575	52,971	35
36	INCOME TAXES FOR THE PERIOD	-14,692	-14,141	-15,440	-22,596	-6,864	-1,461	6,099	9,894	36
37	NET INCOME BEFORE SPECIAL ITEMS	-19,727	-14,396	-18,402	-28,891	-6,679	-1,165	46,476	43,078	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-896	4,729 j/	-896					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		-3,393	-12,579 j/	-3,393					39
40	NET INCOME AFTER SPECIAL ITEMS	-19,727	-18,685	-26,252	-33,181	-6,679	-1,165	46,476	43,078	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	166,190	191,400	172,715	205,896	221,885	175,660	170,302	131,417	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-19,727	-18,685	-26,252	-33,181	-6,679	-1,165	46,476	43,078	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					524	4,193	2,096	4,193	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	146,463	172,715	146,463	172,715	214,681	170,302	214,681	170,302	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	12,161	14,866	45,674	53,324	8,010	10,491	37,477	37,952	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK UNITED				SYSTEM TRUNK WESTERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	69,690	63,304	251,372	243,070	7,448	6,355	29,349	25,943	1
2	PASSENGER, COACH AND ECONOMY (SCH)	370,559	306,265	1,403,168	1,246,461	85,075	76,700	350,476	316,908	2
3	TOTAL PASSENGER REVENUES (SCH)	440,249	369,569	1,654,540	1,489,531	92,523	83,056	379,825	342,851	3
4	FREIGHT (SCHEDULED)	36,630	34,402	135,859	126,683	4,101	4,006	15,445	14,366	4
5	EXPRESS (SCHEDULED)	1,887	1,416	6,745	5,986	183	165	774	818	5
6	PRIORITY U.S. MAIL (SCH)	13,186	6,822	30,708	24,214	1,854	598	4,643	3,501	6
7	NON PRIORITY U.S. MAIL (SCH)	4,110	3,118	11,554	11,814	587	474	1,586	1,500	7
8	FOREIGN MAIL (SCHEDULED)	641	480	2,460	2,233	152	162	592	635	8
9	EXCESS BAGGAGE (SCHEDULED)	15,033	13,889	67,168	53,779	780	518	3,489	2,100	9
10	CHARTER, PASSENGER	359	408	924	3,429					10
11	CHARTER, FREIGHT	8,312	906	25,233	3,742	1,243	209	4,061	880	11
12	OTHER TRANSPORT	520,407	431,009	1,935,192	1,721,411	101,424	89,187	410,416	366,652	12
13	OVER-ALL TRANSPORT REVENUES									13
	NON TRANSPORT:									
14	SUBSIDY	-17,566	3,577	5,771	5,145	620	1,224	4,301	-989	14
15	INCIDENTAL REVENUES, NET	-17,566	3,577	5,771	5,145	620	1,224	4,301	-989	15
16	TOTAL NON TRANSPORT REVENUES	502,841	434,586	1,940,963	1,726,556	102,043	90,411	414,717	365,663	16
17	OVER-ALL OPERATING REVENUES									17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	140,108	126,212	545,832	503,860	28,042	22,629	103,791	91,213	18
19	MAINTENANCE, DIRECT	37,694	30,687	138,401	125,452	7,384	5,131	23,727	24,322	19
20	MAINTENANCE, INDIRECT	28,992	27,264	113,755	111,748	3,520	3,190	14,925	12,780	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	53,686	51,500	208,770	192,265	10,652	9,404	42,445	40,964	21
22	AIRCRAFT AND TRAFFIC SERVICING	81,995	74,586	316,589	293,255	18,794	19,336	75,620	69,391	22
23	PROMOTION AND SALES	49,145	43,931	187,723	171,866	14,785	12,867	55,554	48,909	23
24	GENERAL AND ADMINISTRATION	23,414	19,139	87,192	75,484	5,167	4,747	20,229	18,252	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	208,240	189,156	800,274	732,870	49,398	46,354	193,848	177,516	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3,330	1,103	8,216	5,229	465	366	2,292	1,469	26
27	DEPRECIATION, FLIGHT EQUIPMENT	42,258	34,248	146,993	137,526	7,750	8,330	30,807	29,732	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	9,525	8,712	37,418	33,931	1,389	1,226	5,205	5,023	28
29	OVER-ALL OPERATING EXPENSES	470,148	417,382	1,790,890	1,650,616	97,948	87,227	374,595	342,056	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	32,693	17,204	150,073	75,940	4,096	3,184	40,123	23,607	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-3,037	-134	-3,929	-3,252	1,692	13	1,496	65	31
32	INTEREST EXPENSE	9,308	9,659	40,366	36,397	2,446	2,049	9,017	8,788	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-994	-3,094	-3,329	-2,110	982	363	2,685	2,631	33
34	NON OPERATING INCOME & EXPENSES, NET	-13,339	-12,887	-47,625	-41,759	228	-1,673	-4,836	-6,091	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	19,353	4,318	102,448	34,181	4,324	1,511	35,287	17,516	35
36	INCOME TAXES FOR THE PERIOD	10,557	2,073	50,433	16,407	1,300	-50	14,900	6,300	36
37	NET INCOME BEFORE SPECIAL ITEMS	8,796	2,245	52,015	17,774	3,024	1,561	20,387	11,216	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	8,796	2,245	52,015	17,774	3,024	1,561	20,387	11,216	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	201,340	155,877	158,122	140,348	71,626	60,365	61,250	51,251	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	8,796	2,245	52,015	17,774	3,024	1,561	20,387	11,216	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	3,700		3,700		1,393	676	3,461	1,216	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-4,918		44
45	END OF PERIOD	206,437	158,122	206,437	158,122	73,257	61,250	73,257	61,250	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	17,296	9,940	42,262	36,028	2,441	1,072	6,229	5,001	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK AIR MICRONESIA					SYSTEM TRUNK CARIBBEAN ATLANTIC				LINE NO.
		QUARTER		12 MONTHS			QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES										
	TRANSPORT:										
1	PASSENGER, FIRST CLASS (SCH)							2,350	3,494	10,572	1
2	PASSENGER, COACH AND ECONOMY (SCH)										2
3	**TOTAL PASSENGER REVENUES (SCH)**							2,350	3,494	10,572	3
4	FREIGHT (SCHEDULED)							126	193	495	4
5	EXPRESS (SCHEDULED)										5
6	PRIORITY U.S. MAIL (SCH)							7	14	-45	6
7	NON PRIORITY U.S. MAIL (SCH)					CARIBBEAN-					7
8	FOREIGN MAIL (SCHEDULED)					ATLANTIC		1		2	8
9	EXCESS BAGGAGE (SCHEDULED)					MERGED WITH		56	56	196	9
10	CHARTER, PASSENGER					EASTERN		21	54	54	10
11	CHARTER, FREIGHT					5/15/73					11
12	OTHER TRANSPORT							3	6	24	12
13	**OVER-ALL TRANSPORT REVENUES**							2,565	3,818	11,298	13
	NON TRANSPORT:										
14	SUBSIDY										14
15	INCIDENTAL REVENUES, NET		-906					39	62	160	15
16	**TOTAL NON TRANSPORT REVENUES**		-906					39	62	160	16
17	**OVER-ALL OPERATING REVENUES**		-906					2,604	3,880	11,458	17
	OPERATING EXPENSES										
18	FLYING OPERATIONS		-233					1,438	2,354	6,074	18
19	MAINTENANCE, DIRECT		-60					308	482	1,411	19
20	MAINTENANCE, INDIRECT		-30					131	210	562	20
	GENERAL SERVICE & ADMINISTRATION:										
21	PASSENGER SERVICE										21
22	AIRCRAFT AND TRAFFIC SERVICING										22
23	PROMOTION AND SALES										23
24	GENERAL AND ADMINISTRATION		-477					1,822	2,797	7,847	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**		-477					1,822	2,797	7,847	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.							47	22	187	26
27	DEPRECIATION, FLIGHT EQUIPMENT		-87					41	60	217	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT							31	46	126	28
29	**OVER-ALL OPERATING EXPENSES**		-886					3,816	5,971	16,425	29
	OPERATING PROFIT										
30	OPERATING PROFIT OR LOSS		-20					-1,212	-2,092	-4,967	30
	NON OPERATING INCOME & EXPENSES										
31	CAPITAL GAINS OR LOSSES, OPER. PROP.									1	31
32	INTEREST EXPENSE				5			377	614	1,580	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	9	25	30	25			-90	-159	-310	33
34	NON OPERATING INCOME & EXPENSES, NET	9	25	30	20			-467	-773	-1,889	34
	NET INCOME										
35	NET INCOME BEFORE INCOME TAXES	9	5	30	20			-1,679	-2,864	-6,857	35
36	INCOME TAXES FOR THE PERIOD	3	1	8	4			9	13	48	36
37	NET INCOME BEFORE SPECIAL ITEMS	5	4	22	15			-1,688	-2,878	-6,904	37
	SPECIAL ITEMS:										
38	SPECIAL INCOME CREDITS & DEBITS NET										38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET										39
40	NET INCOME AFTER SPECIAL ITEMS	5	4	22	15			-1,688	-2,878	-6,904	40
	UNAPPROPRIATED RETAINED EARNINGS b/										
41	BEGINNING OF PERIOD	40	20	24	11			-27,540	-29,229	-22,324	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	5	4	22	15			-1,688	-2,878	-6,904	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.										43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				-2				32,107		44
45	END OF PERIOD	46	24	46	24			-29,229		-29,229	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE										
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE							7	14	-45	46
47	SUBSIDY										47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM CARGO AIRLIFT				SYSTEM CARGO FLYING TIGER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)									2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	**TOTAL PASSENGER REVENUES (SCH)**	5,116	4,055	16,630	12,860	35,826	30,979	120,586	98,589	4
4	FREIGHT (SCHEDULED)	44	15	96	23	258	125	719	461	5
5	EXPRESS (SCHEDULED)	11	9	47	59	2,902	2,851	9,089	9,847	6
6	PRIORITY U.S. MAIL (SCH)	2	2	9	79	5,798	4,351	18,992	12,333	7
7	NON PRIORITY U.S. MAIL (SCH)									8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	676	922	5,934	7,141	1,714	2,412	10,506	15,018	10
10	CHARTER, PASSENGER	4,550	5,876	14,789	22,687	4,015	4,700	12,989	23,764	11
11	CHARTER, FREIGHT					52	47	231	225	12
12	OTHER TRANSPORT	10,399	10,878	37,505	42,848	50,564	45,465	173,111	160,238	13
13	**OVER-ALL TRANSPORT REVENUES**									14
	NON TRANSPORT:									15
14	SUBSIDY	105	122	394	441	727	615	1,427	1,703	16
15	INCIDENTAL REVENUES, NET	105	122	394	441	727	615	1,427	1,703	17
16	**TOTAL NON TRANSPORT REVENUES**	10,503	11,000	37,899	43,289	51,291	46,080	174,538	161,941	18
17	**OVER-ALL OPERATING REVENUES**									19
	OPERATING EXPENSES									20
18	FLYING OPERATIONS	5,911	5,997	22,897	23,470	15,550	13,320	54,519	50,770	21
19	MAINTENANCE, DIRECT	999	1,106	3,478	3,635	3,381	2,777	11,793	10,454	22
20	MAINTENANCE, INDIRECT	291	372	1,284	1,380	2,047	1,989	7,868	7,432	23
	GENERAL SERVICE & ADMINISTRATION:									24
21	PASSENGER SERVICE	103	222	776	1,083	419	268	1,582	1,861	25
22	AIRCRAFT AND TRAFFIC SERVICING	1,983	1,870	7,403	6,576	10,834	9,259	38,203	32,499	26
23	PROMOTION AND SALES	199	207	764	766	3,528	3,376	12,211	12,291	27
24	GENERAL AND ADMINISTRATION	601	603	2,680	2,282	2,808	2,313	10,161	8,460	28
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	2,887	2,902	11,622	10,708	17,588	15,216	62,157	55,110	29
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	21	46	333	199					30
27	DEPRECIATION, FLIGHT EQUIPMENT	278	348	1,024	1,369	1,954	1,768	7,270	6,914	31
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	94	130	496	506	312	278	1,159	1,198	32
29	**OVER-ALL OPERATING EXPENSES**	10,481	10,902	41,134	41,267	40,832	35,349	144,766	131,878	33
	OPERATING PROFIT									34
30	OPERATING PROFIT OR LOSS	22	99	-3,234	2,022	10,459	10,731	29,773	30,063	35
	NON OPERATING INCOME & EXPENSES									36
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	27	10	463	975	-44	-20	62	-19	37
32	INTEREST EXPENSE	110	297	590	1,446	924	1,154	3,819	4,199	38
33	OTHER NON OPERATING INCOME & EXPENSES, NET	111	79	1,124	-1,060	2,523	1,443	9,017	6,306	39
34	NON OPERATING INCOME & EXPENSES, NET	28	-208	996	-1,530	1,555	268	5,260	2,087	40
	NET INCOME									41
35	NET INCOME BEFORE INCOME TAXES	50	-110	-2,238	491	12,014	10,999	35,033	32,150	42
36	INCOME TAXES FOR THE PERIOD					5,205	4,543	14,831	13,285	43
37	NET INCOME BEFORE SPECIAL ITEMS	50	-110	-2,238	491	6,809	6,456	20,202	18,865	44
	SPECIAL ITEMS:									45
38	SPECIAL INCOME CREDITS & DEBITS NET									46
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									47
40	NET INCOME AFTER SPECIAL ITEMS	50	-110	-2,238	491	6,809	6,456	20,202	18,865	48
	UNAPPROPRIATED RETAINED EARNINGS b/									49
41	BEGINNING OF PERIOD	-28,351	-25,953	-26,063	-26,554	56,691	46,142	52,598	41,083	50
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	50	-110	-2,238	491	6,809	6,456	20,202	18,865	51
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.							9,300	7,350	52
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									53
45	END OF PERIOD	-28,301	-26,063	-28,301	-26,063	63,500	52,598	63,500	52,598	54
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									55
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	13	11	56	137	8,700	7,202	28,081	22,180	56
47	SUBSIDY									57

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM CARGO SEABOARD								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)	17,188	13,150	53,451	42,540					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	1,644	871	2,943	2,522					6
7	NON PRIORITY U.S. MAIL (SCH)	1,758	1,017	3,786	2,251					7
8	FOREIGN MAIL (SCHEDULED)	11	-1	11	9					8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	677	2,003	5,567	12,792					10
11	CHARTER, FREIGHT	1,491	5,753	8,245	21,864					11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	22,769	22,793	74,003	81,978					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-408	-162	806	3,767					15
16	**TOTAL NON TRANSPORT REVENUES**	-408	-162	806	3,767					16
17	**OVER-ALL OPERATING REVENUES**	22,361	22,631	74,809	85,745					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	8,147	7,595	25,983	27,284					18
19	MAINTENANCE, DIRECT	1,341	1,631	5,116	5,670					19
20	MAINTENANCE, INDIRECT	792	724	2,564	2,578					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	250	214	1,206	1,819					21
22	AIRCRAFT AND TRAFFIC SERVICING	6,125	5,295	21,429	19,915					22
23	PROMOTION AND SALES	1,766	1,748	6,498	5,963					23
24	GENERAL AND ADMINISTRATION	1,138	1,345	3,889	4,846					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	9,279	8,603	33,021	32,542					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	178	-262	623	589					26
27	DEPRECIATION, FLIGHT EQUIPMENT	921	1,375	3,854	5,252					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	366	314	1,305	1,165					28
29	**OVER-ALL OPERATING EXPENSES**	21,024	19,980	72,467	75,080					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,337	2,651	2,343	10,665					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		6	4	6					31
32	INTEREST EXPENSE	1,581	1,714	6,019	5,929					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,564	1,030	6,734	2,165					33
34	NON OPERATING INCOME & EXPENSES, NET	-18	-678	718	-3,758					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,319	1,973	3,061	6,907					35
36	INCOME TAXES FOR THE PERIOD	250	473	668	1,658					36
37	NET INCOME BEFORE SPECIAL ITEMS	1,069	1,499	2,393	5,249					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,069	1,499	2,393	5,249					40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	13,119	12,951	14,450	12,729					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,069	1,499	2,393	5,249					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-2,655	-3,527					44
45	END OF PERIOD	14,188	14,450	14,188	14,450					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	3,402	1,888	6,729	4,774					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK AMERICAN				DOMESTIC TRUNK BRANIFF				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	66,969	53,825	224,512	211,136	14,764	11,634	51,747	43,458	1
2	PASSENGER, COACH AND ECONOMY (SCH)	250,224	208,580	953,955	869,672	63,213	51,593	237,692	200,498	2
3	TOTAL PASSENGER REVENUES (SCH)	317,193	262,405	1,178,467	1,080,808	77,978	63,227	289,439	243,956	3
4	FREIGHT (SCHEDULED)	30,777	25,054	104,004	88,316	4,595	3,863	16,258	14,135	4
5	EXPRESS (SCHEDULED)	1,740	1,239	5,747	4,634	469	383	1,619	1,413	5
6	PRIORITY U.S. MAIL (SCH)	7,697	3,464	16,664	13,072	2,739	1,099	5,681	4,148	6
7	NON PRIORITY U.S. MAIL (SCH)	3,662	1,874	8,395	6,891	755	615	2,455	2,390	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	601	493	2,114	2,143	126	109	436	422	9
10	CHARTER, PASSENGER	4,811	3,559	18,449	11,543	899	850	3,129	3,515	10
11	CHARTER, FREIGHT	123	70	1,033	537			6		11
12	OTHER TRANSPORT	3,477	648	10,590	2,930	1,209	233	3,334	980	12
13	OVER-ALL TRANSPORT REVENUES	370,081	298,806	1,345,463	1,210,874	88,769	70,380	322,357	270,960	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	-14,720	970	-15,071	-1,213	-1,136	446	923	1,540	16
16	TOTAL NON TRANSPORT REVENUES	-14,720	970	-15,071	-1,213	-1,136	446	923	1,540	17
17	OVER-ALL OPERATING REVENUES	355,361	299,776	1,330,392	1,209,661	87,633	70,826	323,280	272,499	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	91,207	79,558	366,670	320,012	23,417	19,767	90,486	80,430	18
19	MAINTENANCE, DIRECT	40,148	21,369	128,607	91,497	6,879	6,775	27,076	24,858	19
20	MAINTENANCE, INDIRECT	31,077	25,825	117,829	103,561	3,165	2,845	12,512	11,041	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	40,051	30,807	149,454	127,940	8,340	6,978	31,290	26,817	21
22	AIRCRAFT AND TRAFFIC SERVICING	73,665	61,906	282,119	243,934	16,990	13,907	63,226	51,996	22
23	PROMOTION AND SALES	44,105	35,542	152,539	138,494	9,426	7,693	35,304	29,265	23
24	GENERAL AND ADMINISTRATION	18,251	10,456	64,375	52,016	3,457	3,622	14,195	12,568	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	176,072	138,711	648,487	562,384	38,213	32,199	144,016	120,646	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,946	1,665	7,267	6,524	2,179	690	4,471	2,756	26
27	DEPRECIATION, FLIGHT EQUIPMENT	21,826	21,162	88,381	79,453	5,031	4,018	17,798	15,029	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,775	4,155	17,595	16,288	862	725	3,196	2,909	28
29	OVER-ALL OPERATING EXPENSES	367,051	292,445	1,374,836	1,179,719	79,746	67,020	299,554	257,668	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-11,690	7,331	-44,444	29,942	7,887	3,806	23,726	14,831	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-55	-32	3,540	1,137	247	395	1,211	755	31
32	INTEREST EXPENSE	8,529	9,077	34,612	31,289	4,448	2,678	12,895	10,264	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	7,705	782	8,437	-2,063	387	1,484	3,167	3,979	33
34	NON OPERATING INCOME & EXPENSES, NET	-879	-8,327	-22,635	-32,215	-3,814	-798	-8,517	-5,530	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-12,569	-996	-67,079	-2,273	4,074	3,008	15,208	9,301	35
36	INCOME TAXES FOR THE PERIOD	-1,053	-727	-14,335	-944	1,054	721	3,962	2,304	36
37	NET INCOME BEFORE SPECIAL ITEMS	-11,516	-269	-52,744	-1,329	3,019	2,287	11,246	6,997	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	-11,516	-269	-52,744	-1,329	3,019	2,287	11,246	6,997	
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	209,571	243,940	244,193	238,558	71,256	57,616	52,550	45,025	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-13,424	251	-48,046	5,635	4,740	3,850	23,445	17,151	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		2				-8,916		-9,626	44
45	END OF PERIOD	196,147	244,193	196,147	244,193	75,995	52,550	75,995	52,550	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	11,359	5,338	25,059	19,963	3,494	1,715	8,136	6,539	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK CONTINENTAL				DOMESTIC TRUNK DELTA c/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	13,488	12,208	46,994	46,539	42,885	41,291	162,442	139,779	1
2	PASSENGER, COACH AND ECONOMY (SCH)	75,590	64,440	287,706	256,429	218,819	190,618	858,681	661,914	2
3	**TOTAL PASSENGER REVENUES (SCH)**	89,078	76,648	334,700	302,967	261,705	231,909	1,021,122	801,693	3
4	FREIGHT (SCHEDULED)	8,201	7,548	28,418	23,950	14,712	13,962	56,980	46,072	4
5	EXPRESS (SCHEDULED)	344	221	1,334	980	1,091	962	4,664	3,829	5
6	PRIORITY U.S. MAIL (SCH)	2,228	950	4,604	3,560	6,656	3,269	15,329	11,656	6
7	NON PRIORITY U.S. MAIL (SCH)	310	420	1,531	1,545	1,605	1,353	4,913	4,892	7
8	FOREIGN MAIL (SCHEDULED)					4	2	11	8	8
9	EXCESS BAGGAGE (SCHEDULED)	128	107	485	451	438	415	1,849	1,345	9
10	CHARTER, PASSENGER	506	2,860	4,292	13,078	233	810	770	3,165	10
11	CHARTER, FREIGHT	103	1,075	175	9,637		2	9	36	11
12	OTHER TRANSPORT	1,191	294	3,781	1,198	4,022	370	11,183	1,420	12
13	**OVER-ALL TRANSPORT REVENUES**	102,090	90,122	379,321	357,369	290,464	253,055	1,116,832	874,116	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-2,402	726	-71	2,178	1,804	1,218	6,139	4,051	15
16	**TOTAL NON TRANSPORT REVENUES**	-2,402	726	-71	2,178	1,804	1,218	6,139	4,051	16
17	**OVER-ALL OPERATING REVENUES**	99,688	90,848	379,250	359,547	292,269	254,274	1,122,971	878,167	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	23,182	22,222	90,188	86,172	72,264	60,904	283,571	209,747	18
19	MAINTENANCE, DIRECT	10,532	9,045	35,050	32,598	18,632	17,983	75,159	65,479	19
20	MAINTENANCE, INDIRECT	6,300	4,186	24,177	19,950	18,005	15,575	70,027	56,655	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	11,835	10,676	44,781	40,951	28,823	23,952	111,727	81,210	21
22	AIRCRAFT AND TRAFFIC SERVICING	15,033	13,278	58,443	50,270	56,184	46,434	222,703	164,498	22
23	PROMOTION AND SALES	10,189	9,733	39,952	36,156	30,684	26,095	120,331	89,711	23
24	GENERAL AND ADMINISTRATION	5,992	5,462	22,079	19,716	7,745	6,864	29,665	24,889	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	43,050	39,149	165,255	147,092	123,435	103,345	484,426	360,309	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3,498	787	5,453	2,741	1,484	710	5,190	3,218	26
27	DEPRECIATION, FLIGHT EQUIPMENT	10,993	7,713	35,323	30,292	18,068	17,521	67,340	69,715	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,971	1,506	7,290	5,759	3,763	3,289	13,581	12,532	28
29	**OVER-ALL OPERATING EXPENSES**	99,526	84,609	362,736	324,604	255,652	219,327	999,294	777,655	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	162	6,240	16,513	34,943	36,617	34,946	123,677	100,512	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	5,613	-7	6,021	390	6,608	124	13,451	1,988	31
32	INTEREST EXPENSE	7,354	4,687	24,660	17,475	3,104	2,291	10,522	8,395	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,611	123	5,298	426	608	-530	5,651	-5,955	33
34	NON OPERATING INCOME & EXPENSES, NET	1,870	-4,571	-13,341	-16,659	4,111	-2,697	8,580	-12,362	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,032	1,668	3,172	18,284	40,728	32,249	132,257	88,150	35
36	INCOME TAXES FOR THE PERIOD	1,679	947	797	8,607	17,909	14,104	57,264	37,056	36
37	NET INCOME BEFORE SPECIAL ITEMS	353	722	2,375	9,677	22,819	18,145	74,993	51,094	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	3,852		3,852						39
40	NET INCOME AFTER SPECIAL ITEMS	4,205	722	6,227	9,677	22,819	18,145	74,993	51,094	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	70,995	68,959	69,484	60,297	239,874	179,983	195,646	218,960	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	3,825	525	5,335	9,187	22,819	18,145	74,993	51,094	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,982	2,482	10,927	9,749	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-64,660	44
45	END OF PERIOD	74,820	69,484	74,820	69,484	259,712	195,646	259,712	195,646	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,538	1,369	6,135	5,106	8,260	4,622	20,242	16,548	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK EASTERN				DOMESTIC TRUNK NATIONAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	32,466	36,455	129,285	141,954	15,229	14,010	57,536	53,055	1
2	PASSENGER, COACH AND ECONOMY (SCH)	201,547	189,463	813,223	749,017	76,740	70,695	304,881	273,158	2
3	TOTAL PASSENGER REVENUES (SCH)	234,013	225,917	942,508	890,971	91,969	84,706	362,417	326,213	3
4	FREIGHT (SCHEDULED)	12,793	12,216	48,286	42,426	5,037	4,497	18,732	15,918	4
5	EXPRESS (SCHEDULED)	925	776	3,505	3,234	246	254	848	1,000	5
6	PRIORITY U.S. MAIL (SCH)	6,835	2,517	12,979	9,239	1,674	798	3,835	2,915	6
7	NON PRIORITY U.S. MAIL (SCH)	265	1,119	3,272	4,651	388	378	1,304	1,198	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	499	290	1,619	1,193	178	122	644	486	9
10	CHARTER, PASSENGER	2,922	2,445	9,098	10,151	23	12	87	97	10
11	CHARTER, FREIGHT	509		552	5					11
12	OTHER TRANSPORT	3,920	812	11,696	3,292	1,123	190	3,375	823	12
13	OVER-ALL TRANSPORT REVENUES	262,680	246,094	1,033,514	965,162	100,638	90,956	391,242	348,650	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	-1,474	4,199	13,607	11,128	-1,029	531	47	1,340	16
16	TOTAL NON TRANSPORT REVENUES	-1,474	4,199	13,607	11,128	-1,029	531	47	1,340	17
17	OVER-ALL OPERATING REVENUES	261,207	250,293	1,047,120	976,290	99,609	91,487	391,289	349,990	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	79,912	68,611	309,367	272,401	20,399	19,116	78,185	75,614	18
19	MAINTENANCE, DIRECT	23,030	20,683	85,551	79,680	8,127	8,716	37,220	29,493	19
20	MAINTENANCE, INDIRECT	19,019	16,256	74,194	63,617	4,150	4,181	18,934	17,130	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	25,219	25,834	103,306	94,804	8,773	8,687	35,876	32,329	21
22	AIRCRAFT AND TRAFFIC SERVICING	55,351	47,432	214,534	180,048	19,121	15,452	72,863	60,833	22
23	PROMOTION AND SALES	35,468	33,617	133,206	122,391	13,098	11,699	49,153	45,840	23
24	GENERAL AND ADMINISTRATION	13,529	13,309	51,718	47,910	3,714	3,460	14,091	13,049	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	129,568	120,192	502,765	445,153	44,706	39,298	171,983	152,051	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,457	1,597	6,360	6,930	507	617	2,274	2,383	26
27	DEPRECIATION, FLIGHT EQUIPMENT	13,610	11,303	52,569	43,586	8,403	8,154	33,578	29,149	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	3,374	3,049	12,833	11,939	1,131	1,020	4,207	4,171	28
29	OVER-ALL OPERATING EXPENSES	269,970	241,692	1,043,639	923,306	87,423	81,102	346,382	309,991	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-8,763	8,601	3,482	52,984	12,186	10,385	44,907	39,999	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,053	1,435	3,705	2,593	1,253	5	1,213	12	31
32	INTEREST EXPENSE	10,390	5,888	33,872	21,553	4,281	3,011	15,662	11,039	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-1,579	3,584	-4,435	1,214	-767	137	-595	447	33
34	NON OPERATING INCOME & EXPENSES, NET	-9,917	-870	-34,603	-17,747	-3,795	-2,869	-15,044	-10,580	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-18,680	7,731	-31,121	35,237	8,391	7,517	29,864	29,419	35
36	INCOME TAXES FOR THE PERIOD	-3,539	1,048	-5,464	8,531	3,315	2,886	11,559	10,156	36
37	NET INCOME BEFORE SPECIAL ITEMS	-15,141	6,683	-25,657	26,706	5,076	4,631	18,304	19,263	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET		-3,324 i/		-3,324 i/					39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		798 i/		798 i/					
40	NET INCOME AFTER SPECIAL ITEMS	-15,141	4,157	-25,657	24,180	5,076	4,631	18,304	19,263	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	46,798	71,557	71,423	52,475	137,487	119,989	125,046	104,532	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-27,254	68	-51,269	19,760	5,619	5,057	20,627	20,887	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.		203	610	813	856		3,422		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-374	44
45	END OF PERIOD	19,544	71,423	19,544	71,423	142,250	125,046	142,250	125,046	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	7,100	3,637	16,250	13,890	2,062	1,175	5,139	4,112	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK NORTHEAST				DOMESTIC TRUNK NORTHWEST d/e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)				9,352	14,167	9,357	51,482	33,761	1
2	PASSENGER, COACH AND ECONOMY (SCH)				71,392	83,298	52,125	317,398	193,052	2
3	**TOTAL PASSENGER REVENUES (SCH)**				80,744	97,466	61,482	368,880	226,813	3
4	FREIGHT (SCHEDULED)				2,493	10,033	6,235	31,765	18,743	4
5	EXPRESS (SCHEDULED)				210	632	310	2,183	1,096	5
6	PRIORITY U.S. MAIL (SCH)				508	2,800	1,066	6,226	3,648	6
7	NON PRIORITY U.S. MAIL (SCH)				293	1,484	902	4,293	2,874	7
8	FOREIGN MAIL (SCHEDULED)				3	36	14	76	28	8
9	EXCESS BAGGAGE (SCHEDULED)				143	233	152	715	457	9
10	CHARTER, PASSENGER				1,509	1,382	946	6,755	3,092	10
11	CHARTER, FREIGHT					179	319	524	445	11
12	OTHER TRANSPORT				197	1,224	244	3,725	633	12
13	**OVER-ALL TRANSPORT REVENUES**	NORTHEAST MERGED WITH			86,100	115,468	71,670	425,142	257,830	13
	NON TRANSPORT:									
14	SUBSIDY	DELTA 8/1/72.								14
15	INCIDENTAL REVENUES, NET				685	-1,155	1,329	1,888	35,040	15
16	**TOTAL NON TRANSPORT REVENUES**				685	-1,155	1,329	1,888	35,040	16
17	**OVER-ALL OPERATING REVENUES**				86,784	114,314	72,999	427,030	292,870	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS				30,054	31,883	25,277	121,479	79,347	18
19	MAINTENANCE, DIRECT				6,905	8,392	5,523	34,741	24,561	19
20	MAINTENANCE, INDIRECT				5,858	3,253	2,913	13,443	11,146	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE				8,126	11,091	7,082	42,693	25,861	21
22	AIRCRAFT AND TRAFFIC SERVICING				15,834	16,245	11,553	63,725	40,880	22
23	PROMOTION AND SALES				12,623	10,473	7,332	38,142	25,812	23
24	GENERAL AND ADMINISTRATION				4,214	2,163	-1,486	10,054	9,140	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**				40,796	39,972	24,481	154,614	101,693	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				909	562	439	1,930	1,723	26
27	DEPRECIATION, FLIGHT EQUIPMENT				1,153	16,161	13,516	60,929	55,251	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT				472	1,276	1,229	5,150	5,017	28
29	**OVER-ALL OPERATING EXPENSES**				86,146	101,497	73,377	392,285	278,739	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS				638	12,817	-378	34,745	14,132	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				18	2,650	535	10,344	7,317	31
32	INTEREST EXPENSE				2,639	3,854	1,480	11,008	6,205	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET				-255	-144	24	619	504	33
34	NON OPERATING INCOME & EXPENSES, NET				-2,877	-1,348	-920	-44	1,615	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES				-2,239	11,469	-1,298	34,701	15,747	35
36	INCOME TAXES FOR THE PERIOD					1,941	-4,058	2,384	-2,461	36
37	NET INCOME BEFORE SPECIAL ITEMS				-2,239	9,527	2,760	32,317	18,208	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS				-2,239	9,527	2,760	32,317	18,208	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD				-62,421	371,977	341,793	341,691	331,381	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS				-2,239	14,273	2,329	51,850	19,930	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,431	2,431	9,722	9,620	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				64,660					44
45	END OF PERIOD					383,819	341,691	383,819	341,691	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE				801	4,284	1,968	10,519	6,522	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK PAN AMERICAN				DOMESTIC TRUNK TRANS WORLD				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,723	2,728	11,203	11,075	16,115	37,987	121,454	139,401	1
2	PASSENGER, COACH AND ECONOMY (SCH)	16,091	16,679	70,578	71,670	89,214	174,960	658,974	684,228	2
3	TOTAL PASSENGER REVENUES (SCH)	18,814	19,407	81,781	82,745	105,328	212,947	780,428	823,629	3
4	FREIGHT (SCHEDULED)	3,662	4,192	13,641	15,385	7,791	15,071	56,027	54,238	4
5	EXPRESS (SCHEDULED)	3	2	12	19	509	905	3,679	3,601	5
6	PRIORITY U.S. MAIL (SCH)	836	918	2,873	3,563	3,437	3,575	12,964	12,547	6
7	NON PRIORITY U.S. MAIL (SCH)	560	587	1,929	2,419	2,067	1,707	6,560	6,547	7
8	FOREIGN MAIL (SCHEDULED)	139	-38	238	142	26		112		8
9	EXCESS BAGGAGE (SCHEDULED)	110	106	387	362	152	326	1,093	1,174	9
10	CHARTER, PASSENGER	444	282	1,928	1,498	960	1,303	6,743	2,099	10
11	CHARTER, FREIGHT							42	9	11
12	OTHER TRANSPORT	112	41	373	170	1,136	691	5,712	2,137	12
13	OVER-ALL TRANSPORT REVENUES	24,680	25,497	103,162	106,302	121,405	236,524	873,361	905,981	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	-320	12	-356	-592	50,674	3,781	61,350	9,916	16
16	TOTAL NON TRANSPORT REVENUES	-320	12	-356	-592	50,674	3,781	61,350	9,916	17
17	OVER-ALL OPERATING REVENUES	24,360	25,509	102,806	105,710	172,079	240,305	934,711	915,897	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	8,602	7,155	31,657	27,925	47,286	66,955	258,770	253,769	18
19	MAINTENANCE, DIRECT	1,405	1,213	5,630	5,930	9,903	17,944	71,219	67,117	19
20	MAINTENANCE, INDIRECT	1,876	1,846	7,356	7,225	13,813	14,812	70,222	62,524	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	4,104	3,459	15,346	14,887	17,452	28,855	108,183	106,910	21
22	AIRCRAFT AND TRAFFIC SERVICING	5,632	5,727	22,547	23,502	28,891	35,856	145,397	137,136	22
23	PROMOTION AND SALES	3,574	3,483	14,995	14,235	24,993	29,557	112,545	108,160	23
24	GENERAL AND ADMINISTRATION	1,424	855	6,237	5,249	12,722	13,462	50,813	50,605	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	14,734	13,524	59,125	57,873	84,058	107,731	416,938	402,811	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	122	127	470	465	1,272	1,441	4,901	5,675	26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,220	2,930	8,613	9,404	16,322	15,961	64,861	59,433	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	413	401	1,659	1,626	2,013	1,254	8,002	6,920	28
29	OVER-ALL OPERATING EXPENSES	29,372	27,195	114,509	110,448	174,667	226,098	894,913	858,250	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-5,012	-1,686	-11,703	-4,738	-2,588	14,206	39,798	57,647	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	144	-16	314	-14	-232	-66	-171	-1,540	31
32	INTEREST EXPENSE					6,542	6,523	27,441	24,798	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	210	51	666	194	1,627	1,246	6,311	4,727	33
34	NON OPERATING INCOME & EXPENSES, NET	354	36	979	180	-5,148	-5,342	-21,301	-21,611	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-4,658	-1,651	-10,724	-4,558	-7,736	8,864	18,497	36,036	35
36	INCOME TAXES FOR THE PERIOD	-2,260	-785	-5,276	-2,275	-2,970	1,886	3,584	8,225	36
37	NET INCOME BEFORE SPECIAL ITEMS	-2,398	-866	-5,448	-2,283	-4,765	6,978	14,913	27,811	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET		-35	-93 i/	-35					39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		17	8 i/	17					40
40	NET INCOME AFTER SPECIAL ITEMS	-2,398	-884	-5,533	-2,301	-4,765	6,978	14,913	27,811	
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD					221,885	175,660	170,302	131,417	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					-6,679	-1,165	46,476	43,078	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					524	4,193	2,096	4,193	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD					214,681	170,302	214,681	170,302	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,396	1,505	4,802	5,982	5,504	5,282	19,524	19,094	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK UNITED				DOMESTIC TRUNK WESTERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	69,690	63,304	251,372	243,070	6,146	5,291	24,697	21,921	1
2	PASSENGER, COACH AND ECONOMY (SCH)	370,559	306,265	1,403,168	1,246,461	78,431	70,703	324,579	292,959	2
3	TOTAL PASSENGER REVENUES (SCH)	440,249	369,569	1,654,540	1,489,531	84,577	75,994	349,275	314,880	3
4	FREIGHT (SCHEDULED)	36,630	34,402	135,859	126,683	3,829	3,809	14,617	13,717	4
5	EXPRESS (SCHEDULED)	1,887	1,416	6,745	5,986	183	165	774	818	5
6	PRIORITY U.S. MAIL (SCH)	13,186	6,822	30,708	24,214	1,820	566	4,561	3,406	6
7	NON PRIORITY U.S. MAIL (SCH)	4,110	3,118	11,554	11,814	587	472	1,588	1,492	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	641	480	2,460	2,233	123	134	482	529	9
10	CHARTER, PASSENGER	15,033	13,889	67,168	53,779	775	469	3,352	2,031	10
11	CHARTER, FREIGHT	359	408	924	3,429					11
12	OTHER TRANSPORT	8,312	906	25,233	3,742	1,243	209	4,061	880	12
13	OVER-ALL TRANSPORT REVENUES	520,407	431,009	1,935,192	1,721,411	93,136	81,819	378,710	337,754	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-17,566	3,577	5,771	5,145	435	1,144	3,869	-1,266	15
16	TOTAL NON TRANSPORT REVENUES	-17,566	3,577	5,771	5,145	435	1,144	3,869	-1,266	16
17	OVER-ALL OPERATING REVENUES	502,841	434,586	1,940,963	1,726,556	93,571	82,963	382,579	336,488	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	140,108	126,212	545,832	503,860	26,147	21,243	97,459	85,898	18
19	MAINTENANCE, DIRECT	37,694	30,687	138,401	125,452	6,875	4,688	22,057	22,503	19
20	MAINTENANCE, INDIRECT	28,992	27,264	113,755	111,748	3,277	2,914	13,869	11,811	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	53,686	51,500	208,770	192,265	9,706	8,584	38,963	37,662	21
22	AIRCRAFT AND TRAFFIC SERVICING	81,995	74,586	316,589	293,255	17,309	18,103	71,063	65,123	22
23	PROMOTION AND SALES	49,145	43,931	187,723	171,866	13,418	11,834	51,412	45,351	23
24	GENERAL AND ADMINISTRATION	23,414	19,139	87,192	75,484	4,748	4,430	18,854	17,043	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	208,240	189,156	800,274	732,870	45,181	42,950	180,291	165,180	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3,330	1,103	8,216	5,229	424	345	2,144	1,396	26
27	DEPRECIATION, FLIGHT EQUIPMENT	42,258	34,248	146,993	137,526	7,198	7,805	28,638	27,639	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	9,525	8,712	37,418	33,931	1,329	1,176	4,998	4,833	28
29	OVER-ALL OPERATING EXPENSES	470,148	417,382	1,790,890	1,650,616	90,430	81,121	349,458	319,260	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	32,693	17,204	150,073	75,940	3,141	1,842	33,121	17,228	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-3,037	-134	-3,929	-3,252	1,692	13	1,496	65	31
32	INTEREST EXPENSE	9,308	9,659	40,366	36,397	2,247	1,912	8,400	8,205	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-994	-3,094	-3,329	-2,110	904	346	2,462	2,489	33
34	NON OPERATING INCOME & EXPENSES, NET	-13,339	-12,887	-47,625	-41,759	349	-1,554	-4,442	-5,651	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	19,353	4,318	102,448	34,181	3,490	288	28,679	11,577	35
36	INCOME TAXES FOR THE PERIOD	10,557	2,073	50,433	16,407	968	-548	11,830	3,558	36
37	NET INCOME BEFORE SPECIAL ITEMS	8,796	2,245	52,015	17,774	2,522	836	16,849	8,019	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	8,796	2,245	52,015	17,774	2,522	836	16,849	8,019	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	201,340	155,877	158,122	140,348	71,626	60,365	61,250	51,251	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	8,796	2,245	52,015	17,774	3,024	1,561	20,387	11,216	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	3,700		3,700		1,393	676	3,461	1,216	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-4,918		44
45	END OF PERIOD	206,437	158,122	206,437	158,122	73,257	61,250	73,257	61,250	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	17,296	9,940	42,262	36,028	2,407	1,038	6,149	4,898	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE ALLEGHENY h/				LOCAL SERVICE FRONTIER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	79,147	69,800	294,953	242,246	27,213	22,959	104,688	72,645	1
2	PASSENGER, COACH AND ECONOMY (SCH)								13,988	2
3	**TOTAL PASSENGER REVENUES (SCH)**	79,147	69,800	294,953	242,246	27,213	22,959	104,688	86,633	3
4	FREIGHT (SCHEDULED)	3,680	3,630	14,620	11,155	1,434	1,117	5,152	4,121	4
5	EXPRESS (SCHEDULED)	489	352	1,634	1,438	94	92	321	368	5
6	PRIORITY U.S. MAIL (SCH)	2,461	642	4,606	2,074	447	176	1,035	668	6
7	NON PRIORITY U.S. MAIL (SCH)	67	322	1,297	1,366	53	116	384	394	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	86	62	334	249	39	36	149	148	9
10	CHARTER, PASSENGER	348	300	943	702		64	45	150	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	1,657	183	4,750	761	581	83	1,826	412	12
13	**OVER-ALL TRANSPORT REVENUES**	87,935	75,291	323,137	259,991	29,860	24,643	113,600	92,894	13
	NON TRANSPORT:									
14	SUBSIDY	770	657	3,823	3,217	2,137	3,229	10,740	15,333	14
15	INCIDENTAL REVENUES, NET	258	434	2,401	1,753	-829	373	459	1,413	15
16	**TOTAL NON TRANSPORT REVENUES**	1,028	1,091	6,224	4,970	1,308	3,602	11,199	16,746	16
17	**OVER-ALL OPERATING REVENUES**	88,963	76,382	329,361	264,961	31,168	28,245	124,799	109,640	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	24,369	21,514	93,399	75,676	7,990	6,582	30,944	25,964	18
19	MAINTENANCE, DIRECT	9,833	7,978	35,806	28,191	2,952	3,299	13,597	12,505	19
20	MAINTENANCE, INDIRECT	5,491	4,326	20,532	15,746	1,907	2,060	8,873	7,973	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	5,541	4,826	21,105	16,432	2,495	1,998	9,286	7,437	21
22	AIRCRAFT AND TRAFFIC SERVICING	20,113	16,764	74,944	58,867	7,303	5,789	28,297	22,304	22
23	PROMOTION AND SALES	8,315	6,948	30,195	23,469	3,242	2,659	11,865	9,371	23
24	GENERAL AND ADMINISTRATION	4,284	3,534	15,664	13,588	1,690	1,355	6,553	6,031	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	38,253	32,072	141,908	112,356	14,730	11,801	56,001	45,142	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	526	508	2,084	1,778	102	276	425	907	26
27	DEPRECIATION, FLIGHT EQUIPMENT	3,358	3,346	13,376	11,642	1,360	1,172	5,186	4,613	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	564	601	2,286	2,117	206	569	940	1,083	28
29	**OVER-ALL OPERATING EXPENSES**	82,394	70,345	309,391	247,506	29,247	25,759	115,967	98,187	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	6,569	6,037	19,970	17,455	1,921	2,486	8,832	11,452	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-88	-9	-173	-19	54	55	1,891	31
32	INTEREST EXPENSE	3,120	2,792	11,785	9,818	515	554	2,304	2,491	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-449	-691	-1,232	-1,762	348	-1,176	1,178	-2,189	33
34	NON OPERATING INCOME & EXPENSES, NET	-3,569	-3,571	-13,026	-11,753	-186	-1,677	-1,071	-2,789	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	3,000	2,466	6,944	5,702	1,735	809	7,761	8,664	35
36	INCOME TAXES FOR THE PERIOD	-180	72	-85	222	477	67	1,508	67	36
37	NET INCOME BEFORE SPECIAL ITEMS	3,180	2,394	7,029	5,480	1,258	742	6,253	8,597	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET					495		495		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	3,180	2,394	7,029	5,480	1,753	742	6,748	8,597	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-9,373	-15,286	-12,892	-18,474	-8,040	-13,777	-13,035	-21,632	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	3,180	2,394	7,029	5,480	1,753	742	6,748	8,597	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	305		611						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-24	102					44
45	END OF PERIOD	-6,498	-12,892	-6,498	-12,892	-6,287	-13,035	-6,287	-13,035	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,528	964	5,903	3,440	500	292	1,419	1,062	46
47	SUBSIDY	749	725	2,916	2,700	3,214	3,186	12,922	12,983	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE HUGHES, DBA AIR WEST d/ e/				LOCAL SERVICE MOHAWK				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	28,752	24,651	108,609	77,022				19,524	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	28,752	24,651	108,609	77,022				19,524	3
4	FREIGHT (SCHEDULED)	862	825	3,313	2,241				714	4
5	EXPRESS (SCHEDULED)	47	47	212	159	MOHAWK MERGED WITH ALLEGHENY			108	5
6	PRIORITY U.S. MAIL (SCH)	194	130	508	371				163	6
7	NON PRIORITY U.S. MAIL (SCH)	209	90	377	251	4/12/72.			131	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	44	46	159	143				24	9
10	CHARTER, PASSENGER	480	360	1,772	868				206	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	549	107	1,752	365				12	12
13	**OVER-ALL TRANSPORT REVENUES**	31,138	26,257	116,702	81,420				20,882	13
	NON TRANSPORT:									
14	SUBSIDY	3,675	2,763	11,492	8,330				-292	14
15	INCIDENTAL REVENUES, NET	368	43	1,913	6,952				202	15
16	**TOTAL NON TRANSPORT REVENUES**	4,043	2,805	13,405	15,282				-90	16
17	**OVER-ALL OPERATING REVENUES**	35,181	29,062	130,107	96,701				20,792	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	9,872	8,934	37,172	29,471				7,186	18
19	MAINTENANCE, DIRECT	3,414	3,137	13,660	9,926				3,696	19
20	MAINTENANCE, INDIRECT	1,106	967	4,890	3,572				1,616	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,885	2,328	10,124	7,162				1,351	21
22	AIRCRAFT AND TRAFFIC SERVICING	7,856	7,340	31,182	22,637				5,172	22
23	PROMOTION AND SALES	4,129	3,502	14,973	11,478				2,046	23
24	GENERAL AND ADMINISTRATION	2,323	1,603	8,694	7,057				1,300	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	17,193	14,773	64,974	48,334				9,869	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	56	78	284	308				947	26
27	DEPRECIATION, FLIGHT EQUIPMENT	606	524	2,414	2,140				8,704	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	107	106	429	425				135	28
29	**OVER-ALL OPERATING EXPENSES**	32,354	28,519	123,823	94,176				32,153	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,827	544	6,284	2,525				-11,361	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	1,124		1,322	1					31
32	INTEREST EXPENSE	874	436	2,977	1,733				1,495	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	218	1,186	219	1,117				-1,620	33
34	NON OPERATING INCOME & EXPENSES, NET	468	750	-1,437	-616				-3,115	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	3,294	1,293	4,847	1,910				-14,476	35
36	INCOME TAXES FOR THE PERIOD	180		180						36
37	NET INCOME BEFORE SPECIAL ITEMS	3,114	1,293	4,667	1,910				-14,476	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	3,114	1,293	4,667	1,910				-14,476	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-8,027	-10,873	-9,580	-11,490				-20,754	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	3,114	1,293	4,667	1,910				-14,476	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								f/35,230	44
45	END OF PERIOD	-4,913	-9,580	-4,913	-9,580					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	403	221	884	622				294	46
47	SUBSIDY	2,662	2,667	10,510	8,289				494	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE NORTH CENTRAL				LOCAL SERVICE OZARK d/ e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	26,605	24,376	102,574	99,260	21,237	7,688	42,285	30,327	1
2	PASSENGER, COACH AND ECONOMY (SCH)						11,716	18,478	45,227	2
3	TOTAL PASSENGER REVENUES (SCH)	26,605	24,376	102,574	99,260	21,237	19,404	60,763	75,554	3
4	FREIGHT (SCHEDULED)	1,701	1,618	6,373	5,680	1,236	1,303	3,734	4,729	4
5	EXPRESS (SCHEDULED)	151	152	555	606	110	65	334	392	5
6	PRIORITY U.S. MAIL (SCH)	560	252	1,278	917	424	194	821	707	6
7	NON PRIORITY U.S. MAIL (SCH)	200	108	511	391	234	85	432	316	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	28	28	195	163	20	24	68	104	9
10	CHARTER, PASSENGER	623	660	2,775	2,686	487	311	1,869	1,428	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	740	65	2,000	300	482	84	1,058	375	12
13	OVER-ALL TRANSPORT REVENUES	30,608	27,259	116,262	110,002	24,230	21,471	69,079	83,606	13
	NON TRANSPORT:									
14	SUBSIDY	2,803	2,031	9,631	9,090	2,056	1,369	5,705	5,598	14
15	INCIDENTAL REVENUES, NET	-148	87	528	-757	-273	392	6,826	901	15
16	TOTAL NON TRANSPORT REVENUES	2,655	2,119	10,158	8,333	1,783	1,761	12,531	6,499	16
17	OVER-ALL OPERATING REVENUES	33,262	29,378	126,420	118,334	26,013	23,231	81,610	90,105	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,792	7,245	30,929	28,512	6,509	6,239	21,687	24,205	18
19	MAINTENANCE, DIRECT	2,638	2,493	9,601	10,903	2,413	2,648	8,594	9,600	19
20	MAINTENANCE, INDIRECT	1,988	1,858	7,938	7,248	1,319	1,225	4,667	4,676	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,070	1,816	8,094	7,081	1,546	1,361	4,558	5,198	21
22	AIRCRAFT AND TRAFFIC SERVICING	8,298	6,886	32,036	26,690	6,423	5,597	20,793	21,413	22
23	PROMOTION AND SALES	3,293	2,873	11,866	10,646	2,722	2,451	8,524	8,900	23
24	GENERAL AND ADMINISTRATION	1,703	2,049	6,592	7,840	1,123	1,018	4,072	3,893	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	15,364	13,623	58,588	52,257	11,814	10,425	37,949	39,405	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	211	252	900	1,053	133	102	434	477	26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,517	1,266	5,558	5,132	1,295	994	5,199	4,983	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	254	215	905	872	150	133	581	532	28
29	OVER-ALL OPERATING EXPENSES	29,764	26,953	114,419	105,979	23,633	21,767	79,112	83,879	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	3,499	2,424	12,001	12,355	2,380	1,464	2,498	6,226	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	5	1,482	51	1,475	-7	-13	66	-31	31
32	INTEREST EXPENSE	1,017	763	3,481	3,216	731	751	2,939	3,094	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	222	137	639	276	72	99	240	389	33
34	NON OPERATING INCOME & EXPENSES, NET	-791	856	-2,791	-1,464	-665	-665	-2,633	-2,736	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,708	3,280	9,210	10,891	1,715	800	-135	3,490	35
36	INCOME TAXES FOR THE PERIOD	993	1,127	2,763	3,355	467	219	36	929	36
37	NET INCOME BEFORE SPECIAL ITEMS	1,715	2,153	6,447	7,536	1,248	581	-170	2,562	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	1,715	2,153	6,447	7,536	1,248	581	-170	2,562	41
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	18,372	12,109	14,262	6,726	258	1,096	1,676	-661	42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,715	2,153	6,447	7,536	1,248	581	-170	2,562	43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			623						44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-225	45
45	END OF PERIOD	20,086	14,262	20,086	14,262	1,506	1,676	1,506	1,676	46
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	760	360	1,789	1,309	658	279	1,254	1,024	47
47	SUBSIDY	2,803	2,023	9,644	8,310	2,062	1,387	5,674	5,575	

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE PIEDMONT				LOCAL SERVICE SOUTHERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	23,232	20,534	90,839	79,384	17,462	13,253	64,788	51,964	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)	23,232	20,534	90,839	79,384	17,462	13,253	64,788	51,964	3
4	FREIGHT (SCHEDULED)	1,367	1,113	4,638	3,674	904	808	3,219	2,752	4
5	EXPRESS (SCHEDULED)	103	132	371	391	64	45	254	195	5
6	PRIORITY U.S. MAIL (SCH)	522	193	1,066	702	384	101	671	383	6
7	NON PRIORITY U.S. MAIL (SCH)	77	65	309	234	13	50	176	201	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	27	25	107	109	23	24	90	89	9
10	CHARTER, PASSENGER	140	244	629	742	1,257	1,089	5,358	4,839	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	530	29	1,598	133	416	31	1,220	163	12
13	OVER-ALL TRANSPORT REVENUES	25,999	22,334	99,557	85,370	20,523	15,401	75,777	60,585	13
	NON TRANSPORT:									
14	SUBSIDY	2,390	1,679	7,458	7,431	1,854	1,715	7,014	7,138	14
15	INCIDENTAL REVENUES, NET	-15	92	469	293	296	222	980	914	15
16	TOTAL NON TRANSPORT REVENUES	2,375	1,771	7,927	7,724	2,150	1,937	7,994	8,052	16
17	OVER-ALL OPERATING REVENUES	28,373	24,105	107,484	93,094	22,673	17,338	83,770	68,637	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	6,859	5,817	26,002	21,822	7,181	5,740	26,227	22,431	18
19	MAINTENANCE, DIRECT	3,192	3,041	12,097	10,471	2,795	2,333	10,882	8,779	19
20	MAINTENANCE, INDIRECT	1,041	1,138	4,804	4,486	1,253	792	4,289	3,111	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,964	1,732	7,658	6,615	1,522	1,125	5,678	4,012	21
22	AIRCRAFT AND TRAFFIC SERVICING	6,259	5,008	24,310	19,672	5,259	4,008	20,009	15,433	22
23	PROMOTION AND SALES	2,615	2,233	9,959	8,546	1,808	1,268	6,713	5,304	23
24	GENERAL AND ADMINISTRATION	820	819	3,174	2,809	1,267	968	4,810	4,115	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	11,658	9,792	45,101	37,642	9,855	7,368	37,210	28,864	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	104	148	514	579	199	111	524	519	26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,400	2,109	9,003	8,240	1,022	455	2,976	1,763	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	154	152	628	590	60	26	173	277	28
29	OVER-ALL OPERATING EXPENSES	25,408	22,197	98,148	83,829	22,364	16,824	82,281	65,744	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,965	1,908	9,335	9,264	309	514	1,489	2,893	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-2			1,968		1,968		31
32	INTEREST EXPENSE	1,579	1,526	6,212	6,028	1,093	315	3,130	1,428	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	163	-43	758	489	34	53	102	176	33
34	NON OPERATING INCOME & EXPENSES, NET	-1,416	-1,571	-5,454	-5,539	909	-262	-1,060	-1,252	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,549	337	3,881	3,725	1,219	252	429	1,641	35
36	INCOME TAXES FOR THE PERIOD	440	-25	565	-33	12	6	12	40	36
37	NET INCOME BEFORE SPECIAL ITEMS	1,109	362	3,316	3,759	1,207	245	417	1,600	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,109	362	3,316	3,759	1,207	245	417	1,600	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	2,796	1,971	2,333	-1,426	-2,613	-2,069	-1,823	-3,423	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,109	362	3,316	3,759	1,207	245	417	1,600	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-1,745						44
45	END OF PERIOD	3,904	2,333	3,904	2,333	-1,406	-1,823	-1,406	-1,823	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	599	258	1,375	936	396	151	847	585	46
47	SUBSIDY	2,078	1,679	7,463	6,990	1,854	1,705	7,034	7,023	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE TEXAS INTL QUARTER THIS YEAR	LOCAL SERVICE TEXAS INTL QUARTER LAST YEAR	LOCAL SERVICE TEXAS INTL 12 MONTHS THIS YEAR	LOCAL SERVICE TEXAS INTL 12 MONTHS LAST YEAR	QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	16,319	14,141	62,758	58,181					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)	16,319	14,141	62,758	58,181					3
4	FREIGHT (SCHEDULED)	684	736	2,759	2,901					4
5	EXPRESS (SCHEDULED)	95	56	251	220					5
6	PRIORITY U.S. MAIL (SCH)	173	130	549	588					6
7	NON PRIORITY U.S. MAIL (SCH)	74	68	197	210					7
8	FOREIGN MAIL (SCHEDULED)	1	1	4	3					8
9	EXCESS BAGGAGE (SCHEDULED)	28	22	103	128					9
10	CHARTER, PASSENGER	252	454	983	1,292					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	392	52	1,141	253					12
13	OVER-ALL TRANSPORT REVENUES	18,018	15,660	68,744	63,775					13
	NON TRANSPORT:									
14	SUBSIDY	3,028	2,037	8,693	8,640					14
15	INCIDENTAL REVENUES, NET	-184	197	345	507					15
16	TOTAL NON TRANSPORT REVENUES	2,844	2,234	9,038	9,147					16
17	OVER-ALL OPERATING REVENUES	20,863	17,894	77,782	72,922					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	5,345	5,080	21,525	21,282					18
19	MAINTENANCE, DIRECT	2,479	2,271	9,226	10,044					19
20	MAINTENANCE, INDIRECT	1,169	1,055	4,513	3,920					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,245	952	4,597	3,781					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,941	4,268	19,189	17,663					22
23	PROMOTION AND SALES	1,832	1,421	6,447	5,647					23
24	GENERAL AND ADMINISTRATION	1,372	1,222	5,157	4,774					24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	9,390	7,863	35,390	31,864					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	72	76	310	300					26
27	DEPRECIATION, FLIGHT EQUIPMENT	782	789	3,149	3,245					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	87	111	349	438					28
29	OVER-ALL OPERATING EXPENSES	19,325	17,245	74,462	71,091					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,537	649	3,321	1,831					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	81	-19	34	-108					31
32	INTEREST EXPENSE	666	556	2,455	2,833					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	103	31	283	-188					33
34	NON OPERATING INCOME & EXPENSES, NET	-482	-545	-2,139	-3,129					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,055	105	1,182	-1,298					35
36	INCOME TAXES FOR THE PERIOD	2		3						36
37	NET INCOME BEFORE SPECIAL ITEMS	1,053	105	1,180	-1,298					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,053	105	1,180	-1,298					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-20,111	-20,342	-20,238	-18,940					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,053	105	1,180	-1,298					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	206		206						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-19,264	-20,238	-19,264	-20,238					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	247	198	746	798					46
47	SUBSIDY	2,001	2,014	7,812	8,413					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	HELICOPTER CHICAGO				HELICOPTER NEW YORK				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	34	43	159	175	1,580	1,461	6,310	6,083	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)	34	43	159	175	1,580	1,461	6,310	6,083	3
4	FREIGHT (SCHEDULED)					13	17	61	61	4
5	EXPRESS (SCHEDULED)					1	4	7	12	5
6	PRIORITY U.S. MAIL (SCH)					3	6	20	26	6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)			1	1			2	2	9
10	CHARTER, PASSENGER	3	5	11	18	5	5	16	34	10
11	CHARTER, FREIGHT	75	89	340	320					11
12	OTHER TRANSPORT					15	3	27	13	12
13	OVER-ALL TRANSPORT REVENUES	113	137	510	513	1,617	1,497	6,444	6,232	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	94	28	242	100	8		5	9	15
16	TOTAL NON TRANSPORT REVENUES	94	28	242	100	8		5	9	16
17	OVER-ALL OPERATING REVENUES	206	164	752	614	1,625	1,497	6,449	6,241	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	89	86	350	325	554	511	2,111	1,979	18
19	MAINTENANCE, DIRECT	55	44	175	183	288	93	983	890	19
20	MAINTENANCE, INDIRECT	30	36	107	152	149	149	639	536	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	72	70	264	251	688	637	2,843	2,483	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	72 a/	70 a/	264 a/	251 a/	688 a/	637 a/	2,843 a/	2,483	25 a/
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				1	8	9	49	36	26
27	DEPRECIATION, FLIGHT EQUIPMENT			2	2	23	9	50	23	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1		2	1	7	4	23	41	28
29	OVER-ALL OPERATING EXPENSES	248	238	900	915	1,715	1,412	6,698	6,039	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-42	-73	-148	-301	-90	85	-248	201	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					-5	2	-5	-3	31
32	INTEREST EXPENSE	4	2	12	14	29	28	44	106	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-9		-9					1	33
34	NON OPERATING INCOME & EXPENSES, NET	-13	-2	-21	-15	24	-26	-49	-108	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-55	-76	-169	-316	-66	60	-298	93	35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	-55	-76	-169	-316	-66	60	-298	93	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-55	-76	-169	-316	-66	60	-298	93	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-1,500	-1,310	-1,386	-1,070	-7,191	-7,019	-6,959	-7,052	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-55	-76	-169	-316	-66	60	-298	93	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-1,555	-1,386	-1,555	-1,386	-7,257	-6,959	-7,257	-6,959	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					3	6	20	26	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	HELICOPTER SFO QUARTER THIS YEAR	HELICOPTER SFO QUARTER LAST YEAR	HELICOPTER SFO 12 MONTHS THIS YEAR	HELICOPTER SFO 12 MONTHS LAST YEAR	QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)	600	561	2,426	2,093					2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	TOTAL PASSENGER REVENUES (SCH)	600	561	2,426	2,093					4
4	FREIGHT (SCHEDULED)	3	2	9	9					5
5	EXPRESS (SCHEDULED)	14	12	45	54					6
6	PRIORITY U.S. MAIL (SCH)									7
7	NON PRIORITY U.S. MAIL (SCH)									8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	1	1	3	3					10
10	CHARTER, PASSENGER	1		2	24					11
11	CHARTER, FREIGHT	1	18	189	104					12
12	OTHER TRANSPORT	1		3	2					13
13	OVER-ALL TRANSPORT REVENUES	619	594	2,676	2,289					
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	113	38	221	163					16
16	TOTAL NON TRANSPORT REVENUES	113	38	221	163					17
17	OVER-ALL OPERATING REVENUES	732	633	2,898	2,452					
	OPERATING EXPENSES									18
18	FLYING OPERATIONS	118	112	494	493					19
19	MAINTENANCE, DIRECT	174	170	653	571					20
20	MAINTENANCE, INDIRECT	64	67	285	262					
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE									22
22	AIRCRAFT AND TRAFFIC SERVICING									23
23	PROMOTION AND SALES									24
24	GENERAL AND ADMINISTRATION	270	240	1,041	940					25
25	TOTAL GENERAL SERVICES & ADMINISTRATION	270 a/	240 a/	1,041 a/	940 a/					26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.			1						27
27	DEPRECIATION, FLIGHT EQUIPMENT	36	-39	144	136					28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	7	-3	29	34					29
29	OVER-ALL OPERATING EXPENSES	670	547	2,646	2,435					
	OPERATING PROFIT									30
30	OPERATING PROFIT OR LOSS	62	86	252	17					
	NON OPERATING INCOME & EXPENSES									31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-33		17					32
32	INTEREST EXPENSE	18	25	87	104					33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	14		39	14					34
34	NON OPERATING INCOME & EXPENSES, NET	-4	-59	-48	-73					
	NET INCOME									35
35	NET INCOME BEFORE INCOME TAXES	59	27	204	-56					36
36	INCOME TAXES FOR THE PERIOD									37
37	NET INCOME BEFORE SPECIAL ITEMS	59	27	204	-56					
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET		-86	-409	-77					39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	59	-59	-206	-133					
	UNAPPROPRIATED RETAINED EARNINGS									41
41	BEGINNING OF PERIOD	133	-4,216	-4,304	-4,130					42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	59	-59	-206	-133					43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-30	-4,701	-41					45
45	END OF PERIOD	191	-4,304	191	-4,304					
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN ALASKA				ALASKAN KODIAK-WESTERN ALASKA h/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	447	438	1,585	1,956	86	41	351	236	1
2	PASSENGER, COACH AND ECONOMY (SCH)	5,643	4,679	26,066	25,433					2
3	TOTAL PASSENGER REVENUES (SCH)	6,090	5,116	27,652	27,389	86	41	351	236	3
4	FREIGHT (SCHEDULED)	803	750	3,129	2,961	25	12	104	38	4
5	EXPRESS (SCHEDULED)	9	10	32	42				17	5
6	PRIORITY U.S. MAIL (SCH)	529	388	1,695	2,162	61	-53	177	47	6
7	NON PRIORITY U.S. MAIL (SCH)	166	290	710	356					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	34	36	167	171	2	2	3	7	9
10	CHARTER, PASSENGER	34	132	545	970	138	116	619	522	10
11	CHARTER, FREIGHT	2	-10	2	1,249	6		6		11
12	OTHER TRANSPORT	91	29	375	133					12
13	OVER-ALL TRANSPORT REVENUES	7,758	6,742	34,307	35,434	318	119	1,263	867	13
	NON TRANSPORT:									
14	SUBSIDY	583	581	2,161	2,154	35	27	124	119	14
15	INCIDENTAL REVENUES, NET	112	90	408	432	30	13	78	54	15
16	TOTAL NON TRANSPORT REVENUES	695	671	2,569	2,586	65	39	202	174	16
17	OVER-ALL OPERATING REVENUES	8,453	7,413	36,876	38,020	383	158	1,465	1,041	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,867	2,914	12,440	14,238	103	79	545	354	18
19	MAINTENANCE, DIRECT	776	844	3,147	3,992	53	49	258	185	19
20	MAINTENANCE, INDIRECT	398	443	1,818	1,879	-72	10	20	56	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	687	719	2,907	3,395					21
22	AIRCRAFT AND TRAFFIC SERVICING	2,142	2,150	8,685	8,501					22
23	PROMOTION AND SALES	938	1,047	4,072	4,382					23
24	GENERAL AND ADMINISTRATION	579	638	2,264	2,564	108	71	465	294	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	4,345	4,554	17,928	18,842	108 a/	71 a/	465 a/	294	25 a/
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	45	48	129	112	4		13		26
27	DEPRECIATION, FLIGHT EQUIPMENT	121	106	361	549	45	32	137	107	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	66	72	262	279	8	6	31	21	28
29	OVER-ALL OPERATING EXPENSES	8,619	8,982	36,085	39,892	250	248	1,470	1,017	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-166	-1,569	791	-1,872	133	-89	-5	24	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-2	617	536	620	92	61	169	81	31
32	INTEREST EXPENSE	266	247	1,040	1,029	25	14	54	35	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-70	-340	156	-289	6	-14	14	-11	33
34	NON OPERATING INCOME & EXPENSES, NET	-337	30	-348	-697	73	33	129	35	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-503	-1,539	443	-2,569	206	-56	124	59	35
36	INCOME TAXES FOR THE PERIOD					-19	7	-17	7	36
37	NET INCOME BEFORE SPECIAL ITEMS	-503	-1,539	443	-2,569	225	-63	141	51	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-503	-1,539	443	-2,569	225	-63	141	51	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-18,108	-17,515	-19,054	-16,485	118	189	126	74	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-503	-1,539	443	-2,569	225	-63	141	51	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							77		44
45	END OF PERIOD	-18,612	-19,054	-18,612	-19,054	343	126	343	126	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	695	679	2,405	2,519	61	-53	177	47	46
47	SUBSIDY	581	581	2,155	2,162	35	28	127	103	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN REEVE				ALASKAN WESTERN ALASKA				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,039	909	3,847	3,669		23	19	117	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)	1,039	909	3,847	3,669		23	19	117	3
4	FREIGHT (SCHEDULED)	207	192	716	724		16	3	37	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	387	379	1,381	1,332	WESTERN	37	32	132	6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)					ALASKA				8
9	EXCESS BAGGAGE (SCHEDULED)	17	16	59	55	MERGED			1	9
10	CHARTER, PASSENGER	51	18	196	125		11	17	92	10
11	CHARTER, FREIGHT	87	94	474	558	WITH	3	3	24	11
12	OTHER TRANSPORT	4		10		KODIAK				12
13	OVER-ALL TRANSPORT REVENUES	1,793	1,607	6,683	6,463	4/1/73	90	73	402	13
	NON TRANSPORT:									
14	SUBSIDY						13	27	54	14
15	INCIDENTAL REVENUES, NET	5	43	162	146			3	12	15
16	TOTAL NON TRANSPORT REVENUES	5	43	162	146		13	30	66	16
17	OVER-ALL OPERATING REVENUES	1,797	1,650	6,845	6,609		103	104	468	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	416	430	1,695	1,634		32	27	156	18
19	MAINTENANCE, DIRECT	285	312	1,245	1,143		24	15	93	19
20	MAINTENANCE, INDIRECT	184	194	554	512		11	11	38	20
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE									22
22	AIRCRAFT AND TRAFFIC SERVICING									23
23	PROMOTION AND SALES									24
24	GENERAL AND ADMINISTRATION	617	548	2,105	1,866		7	37	179	25 a/
25	TOTAL GENERAL SERVICES & ADMINISTRATION	617 a/	548 a/	2,105 a/	1,866 a/		7 a/	37 a/	179	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	4	1	17	17				2	27
27	DEPRECIATION, FLIGHT EQUIPMENT	202	115	793	363		11	12	35	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	22	23	83	92		3	2	10	29
29	OVER-ALL OPERATING EXPENSES	1,731	1,623	6,492	5,627		87	105	512	
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	67	27	353	982		16	-1	-44	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-4	38	87	45				-9	31
32	INTEREST EXPENSE	61	12	232	12		2	4	11	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	40	54	109	83		-3		2	33
34	NON OPERATING INCOME & EXPENSES, NET	-24	80	-37	116		-5	-5	-17	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	43	107	317	1,097		11	-6	-61	35
36	INCOME TAXES FOR THE PERIOD	3	-143	-29	328					36
37	NET INCOME BEFORE SPECIAL ITEMS	40	250	345	769		11	-6	-61	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET						-161			38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	40	250	345	769		-150	-6	-61	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	5,442	4,886	5,136	4,367		225	75	135	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	40	250	345	769		-150	-6	-61	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-69 f/		44
45	END OF PERIOD	5,482	5,136	5,482	5,136		75		75	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	387	379	1,381	1,332		37	32	132	46
47	SUBSIDY						13	23	53	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN WIEN AIR ALASKA								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,861	2,339	12,804	11,592					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,861	2,339	12,804	11,592					3
4	FREIGHT (SCHEDULED)	1,119	929	4,152	3,775					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	937	904	3,706	3,482					6
7	NON PRIORITY U.S. MAIL (SCH)	568	475	2,121	1,677					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	107	88	418	368					9
10	CHARTER, PASSENGER	63	101	269	254					10
11	CHARTER, FREIGHT			55	4					11
12	OTHER TRANSPORT	7	6	33	27					12
13	**OVER-ALL TRANSPORT REVENUES**	5,662	4,842	23,557	21,180					13
	NON TRANSPORT:									
14	SUBSIDY	556	556	2,062	2,069					14
15	INCIDENTAL REVENUES, NET	110	27	436	334					15
16	**TOTAL NON TRANSPORT REVENUES**	666	583	2,498	2,402					16
17	**OVER-ALL OPERATING REVENUES**	6,328	5,425	26,055	23,582					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,599	1,393	6,420	6,166					18
19	MAINTENANCE, DIRECT	809	828	2,898	2,807					19
20	MAINTENANCE, INDIRECT	556	528	2,252	2,059					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	2,842	2,454	10,863	9,746					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	2,842 a/	2,454 a/	10,863 a/	9,746 a/					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	8	33	100	129					26
27	DEPRECIATION, FLIGHT EQUIPMENT	338	242	1,190	1,091					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	121	132	500	467					28
29	**OVER-ALL OPERATING EXPENSES**	6,272	5,611	24,224	22,465					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	56	-186	1,831	1,117					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	66	-1	67	8					31
32	INTEREST EXPENSE	226	245	938	1,041					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-22	16	-57	18					33
34	NON OPERATING INCOME & EXPENSES, NET	-181	-230	-928	-1,015					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-125	-416	903	102					35
36	INCOME TAXES FOR THE PERIOD	-90	-112	260	39					36
37	NET INCOME BEFORE SPECIAL ITEMS	-35	-304	644	63					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-35	-304	644	63					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	4,111	3,737	3,432	3,370					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-35	-304	644	63					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	4,076	3,432	4,076	3,432					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,504	1,379	5,827	5,159					46
47	SUBSIDY	556	556	2,062	2,068					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	HAWAIIAN ALOHA				HAWAIIAN HAWAIIAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	6,638	5,587	28,858	22,776	10,123	8,145	40,267	33,753	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)	6,638	5,587	28,858	22,776	10,123	8,145	40,267	33,753	3
4	FREIGHT (SCHEDULED)	119	105	445	303	676	595	2,561	2,292	4
5	EXPRESS (SCHEDULED)				104					5
6	PRIORITY U.S. MAIL (SCH)	15	19	65	56	40	39	118	100	6
7	NON PRIORITY U.S. MAIL (SCH)	32	19	160	67	57	87	195	163	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	11	13	53	40	19	21	91	91	9
10	CHARTER, PASSENGER				1		1	5	3	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	239	16	737	74	365	30	1,157	183	12
13	OVER-ALL TRANSPORT REVENUES	7,053	5,758	30,318	23,421	11,281	8,919	44,395	36,586	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	68	72	296	257	158	-116	427	237	15
16	TOTAL NON TRANSPORT REVENUES	68	72	296	257	158	-116	427	237	16
17	OVER-ALL OPERATING REVENUES	7,121	5,830	30,613	23,678	11,439	8,803	44,822	36,823	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,927	1,764	7,826	6,896	2,889	2,512	11,396	9,798	18
19	MAINTENANCE, DIRECT	543	413	2,017	2,044	1,189	993	4,413	3,361	19
20	MAINTENANCE, INDIRECT	308	272	1,222	1,149	531	481	2,194	1,929	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	255	251	1,184	947	527	473	2,195	1,852	21
22	AIRCRAFT AND TRAFFIC SERVICING	1,505	1,102	5,893	4,260	2,449	1,798	9,799	7,372	22
23	PROMOTION AND SALES	1,423	961	5,583	4,071	1,980	1,517	7,174	5,704	23
24	GENERAL AND ADMINISTRATION	589	452	2,341	1,811	868	700	3,141	2,630	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	3,772	2,766	15,000	11,087	5,824	4,487	22,309	17,557	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	59	-1	238	237	38	40	155	160	26
27	DEPRECIATION, FLIGHT EQUIPMENT	131	9	271	37	276	-44	1,144	1,503	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	34	27	115	113	70	68	280	277	28
29	OVER-ALL OPERATING EXPENSES	6,774	5,250	26,689	21,563	10,818	8,537	41,891	34,585	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	347	580	3,924	2,115	621	266	2,931	2,239	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-2		-4	-5	-4	-47	1	-54	31
32	INTEREST EXPENSE	50	128	369	508	220	262	963	1,118	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	23	-149	-2	-185	-124	387	5	576	33
34	NON OPERATING INCOME & EXPENSES, NET	-30	-277	-375	-698	-348	78	-957	-597	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	318	304	3,549	1,417	273	345	1,974	1,642	35
36	INCOME TAXES FOR THE PERIOD					40		488		36
37	NET INCOME BEFORE SPECIAL ITEMS	318	304	3,549	1,417	233	345	1,487	1,642	37
	SPECIAL ITEMS:						470		470	
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET					-175		-175		39
40	NET INCOME AFTER SPECIAL ITEMS	318	304	3,549	1,417	58	814	1,312	2,111	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-3,134	-6,668	-6,364	-7,781	1,526	-541	273	-1,839	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	318	304	3,549	1,417	58	814	1,312	2,111	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					-343		-343		44
45	END OF PERIOD	-2,816	-6,364	-2,816	-6,364	1,241	273	1,241	273	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	47	38	225	123	98	127	313	263	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	OTHER ASPEN				OTHER WRIGHT g/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	353	392	1,986	1,686	292	272	1,186	556	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	353	392	1,986	1,686	292	272	1,186	556	3
4	FREIGHT (SCHEDULED)	6	9	28	28	107	74	368	144	4
5	EXPRESS (SCHEDULED)			1	2					5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	1	2	5	6					9
10	CHARTER, PASSENGER	37	48	266	195	30	10	93	31	10
11	CHARTER, FREIGHT				4	20	1	29	1	11
12	OTHER TRANSPORT	10	1	23	5	5		5		12
13	**OVER-ALL TRANSPORT REVENUES**	408	452	2,309	1,926	453	357	1,681	731	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	2	1	20	14	12	53	41	150	15
16	**TOTAL NON TRANSPORT REVENUES**	2	1	20	14	12	53	41	150	16
17	**OVER-ALL OPERATING REVENUES**	410	452	2,329	1,940	465	409	1,722	881	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	129	100	532	400	79	189	339	343	18
19	MAINTENANCE, DIRECT	130	117	466	383	105	115	369	204	19
20	MAINTENANCE, INDIRECT	47	44	159	111	-1	40	107	66	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	181	155	748	587	202	218	731	431	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	181 a/	155 a/	748 a/	587 a/	202 a/	218 a/	731 a/	431	25 a/
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.			2		10	22	46	32	26
27	DEPRECIATION, FLIGHT EQUIPMENT	31	16	80	45	12	32	48	65	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1	4	16	13	5	9	24	18	28
29	**OVER-ALL OPERATING EXPENSES**	518	436	2,001	1,538	412	625	1,663	1,160	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-109	17	327	401	53	-215	58	-279	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	91	-59	91	-127	3	11	3	11	31
32	INTEREST EXPENSE	13	5	37	17	25	44	108	86	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1	-44	-5	-6	6	-154	3	-154	33
34	NON OPERATING INCOME & EXPENSES, NET	79	-107	50	-150	-16	-187	-102	-230	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-30	-90	377	251	37	-403	-44	-508	35
36	INCOME TAXES FOR THE PERIOD	-110	-164	85			-2		-2	36
37	NET INCOME BEFORE SPECIAL ITEMS	80	74	291	251	37	-401	-44	-506	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET					-588		-588		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	80	74	291	251	-551	-401	-632	-506	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	603	318	392	140	-4,582	-4,101	-4,502	-3,995	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	80	74	291	251	-551	-401	-632	-506	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	683	392	683	392	-5,134	-4,502	-5,134	-4,502	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC ALL-CARGO AIRLIFT				DOMESTIC ALL-CARGO FLYING TIGER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)									2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	**TOTAL PASSENGER REVENUES (SCH)**	3,683	2,555	11,272	7,485	20,839	14,939	66,433	46,270	4
4	FREIGHT (SCHEDULED)	41	14	87	21	258	125	719	461	5
5	EXPRESS (SCHEDULED)	1		14	11	529	326	1,443	1,057	6
6	PRIORITY U.S. MAIL (SCH)	1	1	7	67	1,014	248	3,418	832	7
7	NON PRIORITY U.S. MAIL (SCH)									8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)			87	37			28		10
10	CHARTER, PASSENGER	1,201	1,418	4,344	5,601	25	55	228	253	11
11	CHARTER, FREIGHT					53	37	190	212	12
12	OTHER TRANSPORT	4,928	3,987	15,811	13,224	22,718	15,730	72,458	49,085	13
13	**OVER-ALL TRANSPORT REVENUES**									14
	NON TRANSPORT:									15
14	SUBSIDY	65	66	252	202	463	460	833	1,236	16
15	INCIDENTAL REVENUES, NET	65	66	252	202	463	460	833	1,236	17
16	**TOTAL NON TRANSPORT REVENUES**	4,993	4,054	16,063	13,426	23,181	16,189	73,291	50,321	18
17	**OVER-ALL OPERATING REVENUES**									19
	OPERATING EXPENSES									20
18	FLYING OPERATIONS	2,830	2,241	10,291	7,574	6,795	4,544	22,047	15,450	21
19	MAINTENANCE, DIRECT	476	411	1,607	1,222	1,564	973	5,062	3,116	22
20	MAINTENANCE, INDIRECT	141	148	580	489	946	701	3,362	2,168	23
	GENERAL SERVICE & ADMINISTRATION:									24
21	PASSENGER SERVICE			13	4			4		25
22	AIRCRAFT AND TRAFFIC SERVICING	1,332	1,125	4,702	3,749	6,483	4,873	21,770	16,808	26
23	PROMOTION AND SALES	149	152	578	535	1,091	737	3,664	2,726	27
24	GENERAL AND ADMINISTRATION	223	232	1,229	815	1,310	875	4,516	3,128	28
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,703	1,509	6,522	5,103	8,883	6,485	29,954	22,662	29
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	12	19	211	87					30
27	DEPRECIATION, FLIGHT EQUIPMENT	111	104	404	533	1,006	703	3,093	2,505	31
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	57	69	277	260	180	114	628	585	32
29	**OVER-ALL OPERATING EXPENSES**	5,330	4,501	19,892	15,268	19,375	13,520	64,146	46,486	33
	OPERATING PROFIT									34
30	OPERATING PROFIT OR LOSS	-337	-447	-3,829	-1,842	3,806	2,669	9,145	3,834	35
	NON OPERATING INCOME & EXPENSES:									36
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	9	4	218	37	-22	-8	18	-9	37
32	INTEREST EXPENSE	56	166	363	705	476	459	1,611	1,510	38
33	OTHER NON OPERATING INCOME & EXPENSES, NET	104	145	816	-168	1,261	706	3,693	2,432	39
34	NON OPERATING INCOME & EXPENSES, NET	57	-18	670	-837	763	240	2,100	914	40
	NET INCOME									41
35	NET INCOME BEFORE INCOME TAXES	-280	-465	-3,159	-2,679	4,569	2,909	11,245	4,748	42
36	INCOME TAXES FOR THE PERIOD					1,979	1,205	4,781	1,962	43
37	NET INCOME BEFORE SPECIAL ITEMS	-280	-465	-3,159	-2,679	2,589	1,704	6,464	2,786	44
	SPECIAL ITEMS:									45
38	SPECIAL INCOME CREDITS & DEBITS NET									46
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									47
40	NET INCOME AFTER SPECIAL ITEMS	-280	-465	-3,159	-2,679	2,589	1,704	6,464	2,786	48
	UNAPPROPRIATED RETAINED EARNINGS									49
41	BEGINNING OF PERIOD					56,691	46,142	52,598	41,083	50
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					6,809	6,456	20,202	18,865	51
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.							9,300	7,350	52
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									53
45	END OF PERIOD					63,500	52,598	63,500	52,598	54
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									55
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	3	1	21	79	1,543	574	4,861	1,889	56
47	SUBSIDY									57

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK AMERICAN, ATLANTIC				INTERNATIONAL TRUNK AMERICAN, PACIFIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	3,501	2,676	13,286	11,787	723	638	2,767	2,098	1
2	PASSENGER, COACH AND ECONOMY (SCH)	19,965	18,065	91,855	82,449	2,537	2,025	9,943	7,350	2
3	TOTAL PASSENGER REVENUES (SCH)	23,466	20,741	105,141	94,236	3,260	2,663	12,710	9,448	3
4	FREIGHT (SCHEDULED)	2,789	1,549	9,285	6,170	722	284	1,664	1,061	4
5	EXPRESS (SCHEDULED)	10	9	45	62			1		5
6	PRIORITY U.S. MAIL (SCH)	185	216	795	772	139	68	306	333	6
7	NON PRIORITY U.S. MAIL (SCH)	1	5	10	30			3	2	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	128	66	471	315	4	4	16	10	9
10	CHARTER, PASSENGER	3,136	1,631	8,447	5,851		3,216	3,282	13,416	10
11	CHARTER, FREIGHT	33		101			1,729	1,482	8,902	11
12	OTHER TRANSPORT	236	70	819	305	41	49	183	194	12
13	OVER-ALL TRANSPORT REVENUES	29,984	24,287	125,114	107,741	4,166	8,013	19,647	33,366	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	18	9	42	13	75	-15	164	-27	15
16	TOTAL NON TRANSPORT REVENUES	18	9	42	13	75	-15	164	-27	16
17	OVER-ALL OPERATING REVENUES	30,002	24,296	125,156	107,754	4,241	7,998	19,811	33,339	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	9,601	7,006	34,822	28,620	1,654	3,512	8,697	16,149	18
19	MAINTENANCE, DIRECT	4,563	2,149	12,545	8,791	273	634	1,499	2,754	19
20	MAINTENANCE, INDIRECT	1,637	1,335	6,399	6,150	264	782	1,631	3,270	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	3,373	2,771	13,757	12,092	596	1,025	3,084	4,304	21
22	AIRCRAFT AND TRAFFIC SERVICING	5,069	3,732	18,238	14,679	806	989	3,705	4,231	22
23	PROMOTION AND SALES	3,261	2,790	13,609	11,695	810	505	2,529	1,901	23
24	GENERAL AND ADMINISTRATION	1,369	1,075	5,120	4,450	204	350	1,059	1,706	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	13,072	10,368	50,724	42,916	2,416	2,869	10,377	12,142	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	201	181	724	679	7	7	26	73	26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,393	1,758	8,094	6,829	81	205	457	836	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	166	153	640	578	13	19	63	67	28
29	OVER-ALL OPERATING EXPENSES	31,633	22,950	113,948	94,563	4,708	8,028	22,750	35,291	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,631	1,346	11,208	13,191	-467	-30	-2,939	-1,952	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			4	9					31
32	INTEREST EXPENSE	668	526	2,308	1,945	19	76	133	274	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	148	-29	251	151					33
34	NON OPERATING INCOME & EXPENSES, NET	-520	-555	-2,053	-1,785	-19	-76	-133	-274	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-2,151	791	9,155	11,406	-486	-106	-3,072	-2,226	35
36	INCOME TAXES FOR THE PERIOD	-612	190	2,123	2,749	-117	-25	-738	-533	36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,539	601	7,032	8,657	-369	-81	-2,334	-1,693	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,539	601	7,032	8,657	-369	-81	-2,334	-1,693	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	186	221	805	802	139	68	309	335	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK TOTAL AMERICAN								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	4,224	3,314	16,053	13,885					1
2	PASSENGER, COACH AND ECONOMY (SCH)	22,502	20,090	101,798	89,799					2
3	TOTAL PASSENGER REVENUES (SCH)	26,726	23,404	117,851	103,684					3
4	FREIGHT (SCHEDULED)	3,511	1,833	10,949	7,231					4
5	EXPRESS (SCHEDULED)	10	9	46	62					5
6	PRIORITY U.S. MAIL (SCH)	324	284	1,101	1,105					6
7	NON PRIORITY U.S. MAIL (SCH)	1	5	13	32					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	132	70	487	325					9
10	CHARTER, PASSENGER	3,136	4,847	11,729	19,267					10
11	CHARTER, FREIGHT	33	1,729	1,583	8,902					11
12	OTHER TRANSPORT	277	119	1,002	499					12
13	OVER-ALL TRANSPORT REVENUES	34,150	32,300	144,761	141,107					13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	93	-6	206	-14					16
16	TOTAL NON TRANSPORT REVENUES	93	-6	206	-14					17
17	OVER-ALL OPERATING REVENUES	34,243	32,294	144,967	141,093					18
	OPERATING EXPENSES									19
18	FLYING OPERATIONS	11,255	10,518	43,519	44,769					20
19	MAINTENANCE, DIRECT	4,836	2,783	14,044	11,545					
20	MAINTENANCE, INDIRECT	1,901	2,117	8,030	9,420					21
	GENERAL SERVICE & ADMINISTRATION:									22
21	PASSENGER SERVICE	3,969	3,796	16,841	16,396					23
22	AIRCRAFT AND TRAFFIC SERVICING	5,875	4,721	21,943	18,910					24
23	PROMOTION AND SALES	4,071	3,295	16,138	13,596					25
24	GENERAL AND ADMINISTRATION	1,573	1,425	6,179	6,156					26
25	TOTAL GENERAL SERVICES & ADMINISTRATION	15,488	13,237	61,101	55,058					27
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	208	188	750	752					28
27	DEPRECIATION, FLIGHT EQUIPMENT	2,474	1,963	8,551	7,665					29
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	179	172	703	645					
29	OVER-ALL OPERATING EXPENSES	36,341	30,978	136,698	129,854					30
	OPERATING PROFIT									31
30	OPERATING PROFIT OR LOSS	-2,098	1,316	8,269	11,239					32
	NON OPERATING INCOME & EXPENSES									33
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			4	9					34
32	INTEREST EXPENSE	687	602	2,441	2,219					35
33	OTHER NON OPERATING INCOME & EXPENSES, NET	148	-29	251	151					36
34	NON OPERATING INCOME & EXPENSES, NET	-539	-631	-2,186	-2,059					37
	NET INCOME									38
35	NET INCOME BEFORE INCOME TAXES	-2,637	685	6,083	9,180					39
36	INCOME TAXES FOR THE PERIOD	-729	165	1,385	2,216					40
37	NET INCOME BEFORE SPECIAL ITEMS	-1,908	520	4,698	6,964					41
	SPECIAL ITEMS:									42
38	SPECIAL INCOME CREDITS & DEBITS NET									43
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									44
40	NET INCOME AFTER SPECIAL ITEMS	-1,908	520	4,698	6,964					45
	UNAPPROPRIATED RETAINED EARNINGS									46
41	BEGINNING OF PERIOD									47
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	325	289	1,114	1,137					
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK BRANIFF				INTERNATIONAL TRUNK CONTINENTAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,934	2,499	10,943	9,527					1
2	PASSENGER, COACH AND ECONOMY (SCH)	17,301	15,002	70,571	62,530	1,425	1,201	6,242	4,988	2
3	**TOTAL PASSENGER REVENUES (SCH)**	20,235	17,501	81,515	72,057	1,425	1,201	6,242	4,988	3
4	FREIGHT (SCHEDULED)	1,942	1,908	8,021	7,550	319	214	1,166	744	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	427	378	1,506	1,414					6
7	NON PRIORITY U.S. MAIL (SCH)	54	65	232	213	172	157	609	573	7
8	FOREIGN MAIL (SCHEDULED)	126	168	477	520					8
9	EXCESS BAGGAGE (SCHEDULED)	470	487	1,918	1,840	8	6	21	29	9
10	CHARTER, PASSENGER	1,893	2,643	10,136	13,347			16		10
11	CHARTER, FREIGHT		232	7	987					11
12	OTHER TRANSPORT	31	30	125	122					12
13	**OVER-ALL TRANSPORT REVENUES**	25,177	23,412	103,936	98,051	1,924	1,577	8,054	6,334	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	272	105	883	662	14	5	28	23	15
16	**TOTAL NON TRANSPORT REVENUES**	272	105	883	662	14	5	28	23	16
17	**OVER-ALL OPERATING REVENUES**	25,449	23,517	104,819	98,713	1,937	1,582	8,082	6,357	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,958	6,661	30,002	27,048	1,008	701	3,682	2,522	18
19	MAINTENANCE, DIRECT	1,361	1,634	5,809	6,889	435	257	1,136	903	19
20	MAINTENANCE, INDIRECT	800	851	3,004	2,886	80	96	344	349	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,193	2,015	9,429	8,576	130	144	572	518	21
22	AIRCRAFT AND TRAFFIC SERVICING	4,297	4,122	16,415	15,930	440	375	1,772	1,366	22
23	PROMOTION AND SALES	2,952	3,820	11,689	12,881	181	121	733	575	23
24	GENERAL AND ADMINISTRATION	1,648	1,841	7,233	6,574	82	50	310	224	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	11,091	11,798	44,766	43,961	833	690	3,387	2,683	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	364	72	761	462					26
27	DEPRECIATION, FLIGHT EQUIPMENT	664	683	2,005	2,835	154	147	705	519	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	212	199	831	784	33	22	127	85	28
29	**OVER-ALL OPERATING EXPENSES**	22,449	21,899	87,177	84,865	2,544	1,912	9,381	7,061	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	3,000	1,618	17,642	13,847	-606	-330	-1,299	-704	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-141	117	153	225					31
32	INTEREST EXPENSE	422	338	1,887	1,480	125	48	415	237	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-124	399	590	885					33
34	NON OPERATING INCOME & EXPENSES, NET	-686	177	-1,144	-370	-125	-48	-415	-237	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,314	1,795	16,497	13,477	-731	-378	-1,715	-941	35
36	INCOME TAXES FOR THE PERIOD	593	232	4,299	3,322	-351	-181	-823	-452	36
37	NET INCOME BEFORE SPECIAL ITEMS	1,720	1,563	12,199	10,155	-380	-197	-892	-490	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,720	1,563	12,199	10,155	-380	-197	-892	-490	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	481	443	1,738	1,627	172	157	609	573	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK EASTERN h/				INTERNATIONAL TRUNK NATIONAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	5,524	5,184	22,814	22,265	1,351	942	4,907	3,704	1
2	PASSENGER, COACH AND ECONOMY (SCH)	37,830	31,414	164,954	139,165	3,695	2,449	15,635	12,138	2
3	TOTAL PASSENGER REVENUES (SCH)	43,354	36,597	187,768	161,429	5,046	3,391	20,542	15,842	3
4	FREIGHT (SCHEDULED)	1,981	1,795	7,722	6,829	456	317	1,547	1,187	4
5	EXPRESS (SCHEDULED)	48	47	173	192					5
6	PRIORITY U.S. MAIL (SCH)	331	384	1,416	1,430	48	26	132	103	6
7	NON PRIORITY U.S. MAIL (SCH)	186	45	286	148					7
8	FOREIGN MAIL (SCHEDULED)			3			9	-9	6	8
9	EXCESS BAGGAGE (SCHEDULED)	48	65	244	359	88	48	328	232	9
10	CHARTER, PASSENGER	5,189	4,594	13,395	13,303					10
11	CHARTER, FREIGHT	6		22						11
12	OTHER TRANSPORT	318	128	1,252	611	10	8	42	40	12
13	OVER-ALL TRANSPORT REVENUES	51,463	43,654	212,282	184,301	5,648	3,798	22,582	17,411	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	65	141	406	328	3	-33	-22	-53	16
16	TOTAL NON TRANSPORT REVENUES	65	141	406	328	3	-33	-22	-53	17
17	OVER-ALL OPERATING REVENUES	51,527	43,796	212,687	184,629	5,651	3,765	22,560	17,358	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	18,653	13,462	67,982	55,287	835	889	3,713	3,790	18
19	MAINTENANCE, DIRECT	5,931	4,260	21,162	17,453	290	155	1,486	1,128	19
20	MAINTENANCE, INDIRECT	4,552	3,666	19,207	13,455	201	103	1,002	753	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	6,121	5,328	24,195	19,832	810	507	2,931	2,272	21
22	AIRCRAFT AND TRAFFIC SERVICING	11,041	7,185	39,297	28,330	469	301	1,851	1,284	22
23	PROMOTION AND SALES	8,036	5,716	30,397	23,919	687	504	2,803	2,569	23
24	GENERAL AND ADMINISTRATION	3,089	2,482	11,375	9,302	267	147	1,029	795	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	28,287	20,711	105,264	81,384	2,233	1,458	8,614	6,920	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	559	613	2,270	2,173	54	71	257	284	26
27	DEPRECIATION, FLIGHT EQUIPMENT	4,794	3,576	16,894	12,338	487	46	1,761	1,102	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	795	592	2,903	2,386	15	9	59	37	28
29	OVER-ALL OPERATING EXPENSES	63,570	46,880	235,682	184,475	4,115	2,731	16,892	14,015	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-12,043	-3,084	-22,994	154	1,536	1,034	5,668	3,343	30
	NON OPERATING INCOME & EXPENSES									31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	730	504	1,274	825					32
32	INTEREST EXPENSE	3,753	1,920	11,493	6,281	444	219	1,152	219	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-84	77	301	443				-1	34
34	NON OPERATING INCOME & EXPENSES, NET	-3,108	-1,339	-9,918	-5,013	-444	-219	-1,152	-220	
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-15,150	-4,424	-32,912	-4,860	1,092	815	4,515	3,123	35
36	INCOME TAXES FOR THE PERIOD	-3,038	-1,062	-7,301	-1,166	548	389	2,193	1,498	36
37	NET INCOME BEFORE SPECIAL ITEMS	-12,112	-3,362	-25,612	-3,693	544	425	2,323	1,625	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET		-956 i/		-956 i/					39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		229 i/		229 i/					40
40	NET INCOME AFTER SPECIAL ITEMS	-12,112	-4,088	-25,612	-4,420	544	425	2,323	1,625	
	UNAPPROPRIATED RETAINED EARNINGS									41
41	BEGINNING OF PERIOD									42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	517	429	1,702	1,578	48	26	132	103	47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK NORTHWEST d/ e/				INTERNATIONAL TRUNK PAA, ATLANTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	5,172	1,972	14,927	6,771	17,365	12,772	62,895	53,222	1
2	PASSENGER, COACH AND ECONOMY (SCH)	25,955	11,579	90,253	44,307	98,811	78,177	432,821	385,993	2
3	**TOTAL PASSENGER REVENUES (SCH)**	31,127	13,552	105,180	51,078	116,177	90,949	495,716	439,216	3
4	FREIGHT (SCHEDULED)	6,195	4,456	20,291	14,124	21,877	19,366	83,854	71,761	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	935	1,048	3,237	3,389	4,013	3,784	13,391	11,950	6
7	NON PRIORITY U.S. MAIL (SCH)	841	1,039	3,913	2,714	1,804	1,518	5,957	5,165	7
8	FOREIGN MAIL (SCHEDULED)	195	216	669	656	787	730	3,265	2,988	8
9	EXCESS BAGGAGE (SCHEDULED)	83	57	326	273	1,045	760	3,334	3,127	9
10	CHARTER, PASSENGER	4,335	3,356	17,745	9,834	15,014	9,956	64,014	41,405	10
11	CHARTER, FREIGHT	1,372	1,828	2,459	5,985	1,806	949	6,228	5,660	11
12	OTHER TRANSPORT	11	9	43	19	757	272	2,076	1,616	12
13	**OVER-ALL TRANSPORT REVENUES**	45,094	25,562	153,864	88,073	163,279	128,283	677,835	582,888	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	488	422	3,854	11,711	-4,717	-181	373	-1,951	15
16	**TOTAL NON TRANSPORT REVENUES**	488	422	3,854	11,711	-4,717	-181	373	-1,951	16
17	**OVER-ALL OPERATING REVENUES**	45,581	25,983	157,718	99,784	158,562	128,102	678,208	580,937	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	10,155	7,377	33,588	21,296	48,520	35,164	180,757	146,927	18
19	MAINTENANCE, DIRECT	2,734	1,785	10,570	7,637	7,893	5,721	34,743	32,462	19
20	MAINTENANCE, INDIRECT	1,228	1,164	4,777	4,158	10,335	8,907	43,141	39,176	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	4,543	2,378	14,278	7,601	22,571	17,085	84,112	72,814	21
22	AIRCRAFT AND TRAFFIC SERVICING	9,753	6,004	32,683	21,291	37,806	32,635	148,902	127,208	22
23	PROMOTION AND SALES	5,452	3,493	19,249	12,599	22,950	24,049	96,388	95,190	23
24	GENERAL AND ADMINISTRATION	1,518	-120	5,980	5,019	10,995	8,538	37,034	28,261	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	21,266	11,755	72,190	46,509	94,321	82,307	366,436	323,473	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	203	178	711	662	660	625	2,602	2,517	26
27	DEPRECIATION, FLIGHT EQUIPMENT	4,470	4,138	16,462	16,169	11,235	14,807	46,138	49,340	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	643	593	2,461	2,231	3,291	2,540	11,409	9,548	28
29	**OVER-ALL OPERATING EXPENSES**	40,699	26,990	140,758	98,663	176,254	150,072	685,226	603,443	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	4,882	-1,006	16,960	1,121	-17,693	-21,970	-7,019	-22,506	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,620	684	7,940	2,453	1,059	-83	1,408	-245	31
32	INTEREST EXPENSE	1,539	547	4,115	2,218	10	8	25	20	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-60		195	151	1,756	13	4,578	1,329	33
34	NON OPERATING INCOME & EXPENSES, NET	1,022	136	4,019	385	2,806	-79	5,961	1,064	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	5,904	-870	20,980	1,506	-14,887	-22,048	-1,057	-21,442	35
36	INCOME TAXES FOR THE PERIOD	1,159	-439	1,446	-217	-7,379	-11,071	-327	-10,626	36
37	NET INCOME BEFORE SPECIAL ITEMS	4,745	-431	19,533	1,723	-7,508	-10,977	-730	-10,816	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET						-191	2,126 j/	-191	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET						92	-2,857 j/	92	39
40	NET INCOME AFTER SPECIAL ITEMS	4,745	-431	19,533	1,723	-7,508	-11,077	-1,461	-10,915	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,775	2,087	7,150	6,103	5,817	5,302	19,348	17,115	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK PAA, LAT. AM.				INTERNATIONAL TRUNK PAA, PACIFIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	8,930	8,924	38,715	35,241	8,984	8,508	33,819	30,606	1
2	PASSENGER, COACH AND ECONOMY (SCH)	47,022	48,702	217,891	204,526	45,172	43,547	181,992	174,839	2
3	TOTAL PASSENGER REVENUES (SCH)	55,951	57,626	256,606	239,767	54,157	52,055	215,811	205,444	3
4	FREIGHT (SCHEDULED)	12,803	11,598	45,027	42,521	15,192	12,623	45,730	45,360	4
5	EXPRESS (SCHEDULED)	4	3	15	13					5
6	PRIORITY U.S. MAIL (SCH)	801	821	3,098	2,813	2,179	4,280	9,802	14,591	6
7	NON PRIORITY U.S. MAIL (SCH)	112	110	402	377	1,856	2,848	8,222	12,446	7
8	FOREIGN MAIL (SCHEDULED)	318	334	1,157	1,207	289	245	1,142	1,072	8
9	EXCESS BAGGAGE (SCHEDULED)	857	961	3,092	3,418	256	220	936	821	9
10	CHARTER, PASSENGER	2,962	2,279	7,263	6,220	9,557	4,896	29,721	14,275	10
11	CHARTER, FREIGHT	1,582	345	4,561	912	1,273	2,406	6,320	16,012	11
12	OTHER TRANSPORT	200	84	792	342	120	94	405	398	12
13	OVER-ALL TRANSPORT REVENUES	75,590	74,161	322,012	297,589	84,879	79,668	318,089	310,419	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	-674	141	1,741	-110	-2,839	339	554	-4,020	16
16	TOTAL NON TRANSPORT REVENUES	-674	141	1,741	-110	-2,839	339	554	-4,020	17
17	OVER-ALL OPERATING REVENUES	74,917	74,302	323,754	297,479	82,039	80,007	318,643	306,399	18
	OPERATING EXPENSES									
18	FLYING OPERATIONS	22,598	18,598	85,852	69,991	22,341	18,224	79,685	76,899	19
19	MAINTENANCE, DIRECT	4,582	4,337	18,030	18,312	3,554	2,675	14,380	16,369	20
20	MAINTENANCE, INDIRECT	5,554	5,621	22,155	22,188	4,386	4,295	18,138	18,553	21
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	10,915	9,635	44,843	40,432	9,884	7,394	37,080	32,834	22
22	AIRCRAFT AND TRAFFIC SERVICING	19,939	16,344	74,337	68,683	11,794	9,690	44,133	39,543	23
23	PROMOTION AND SALES	14,086	12,828	51,648	51,020	12,371	12,876	47,033	46,730	24
24	GENERAL AND ADMINISTRATION	4,705	4,729	18,364	15,517	4,434	3,372	15,342	12,944	25
25	TOTAL GENERAL SERVICES & ADMINISTRATION	49,644	43,535	189,192	175,651	38,484	33,332	143,589	132,050	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	223	256	956	944	311	351	1,252	1,451	27
27	DEPRECIATION, FLIGHT EQUIPMENT	5,194	6,551	22,590	25,460	5,506	7,782	21,499	25,133	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,761	1,155	6,009	4,753	777	808	3,272	3,375	29
29	OVER-ALL OPERATING EXPENSES	89,556	80,054	344,783	317,297	75,360	67,467	281,815	273,830	30
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-14,639	-5,752	-21,029	-19,819	6,679	12,540	36,828	32,569	31
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	447	-336	565	-365	1,196	-572	1,570	-606	32
32	INTEREST EXPENSE		28	88	54	5	1	36	4	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	319	-1,439	-1,809	-2,001	704	-53	3,713	246	34
34	NON OPERATING INCOME & EXPENSES, NET	766	-1,803	-1,332	-2,420	1,895	-625	5,247	-364	35
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-13,873	-7,555	-22,361	-22,238	8,574	11,915	42,075	32,205	36
36	INCOME TAXES FOR THE PERIOD	-6,624	-3,358	-10,275	-10,220	4,434	5,876	21,265	16,480	37
37	NET INCOME BEFORE SPECIAL ITEMS	-7,249	-4,197	-12,087	-12,018	4,140	6,039	20,810	15,725	38
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-98	-287 j/	-98		-86	4,007 j/	-86	39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		47	-64 j/	47		41	-4,164 j/	41	40
40	NET INCOME AFTER SPECIAL ITEMS	-7,249	-4,248	-12,438	-12,069	4,140	5,994	20,653	15,680	41
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD									46
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									47
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	913	931	3,500	3,190	4,035	7,128	18,024	27,037	
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK PAA, NONDIVISIONAL				INTERNATIONAL TRUNK TOTAL PAN AMERICAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					35,279	30,204	135,429	119,069	1
2	PASSENGER, COACH AND ECONOMY (SCH)					191,006	170,426	832,704	765,358	2
3	**TOTAL PASSENGER REVENUES (SCH)**					226,284	200,630	968,133	884,427	3
4	FREIGHT (SCHEDULED)					49,872	43,588	174,611	159,642	4
5	EXPRESS (SCHEDULED)					4	3	15	13	5
6	PRIORITY U.S. MAIL (SCH)					6,993	8,885	26,290	29,353	6
7	NON PRIORITY U.S. MAIL (SCH)					3,773	4,476	14,582	17,989	7
8	FOREIGN MAIL (SCHEDULED)					1,394	1,309	5,564	5,266	8
9	EXCESS BAGGAGE (SCHEDULED)					2,157	1,942	7,362	7,365	9
10	CHARTER, PASSENGER					27,533	17,130	100,998	61,901	10
11	CHARTER, FREIGHT					4,661	3,700	17,108	22,585	11
12	OTHER TRANSPORT					1,076	450	3,273	2,356	12
13	**OVER-ALL TRANSPORT REVENUES**					323,748	282,112	1,317,936	1,190,896	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	291	1,986	1,228	12,621	-7,939	2,286	3,896	6,540	15
16	**TOTAL NON TRANSPORT REVENUES**	291	1,986	1,228	12,621	-7,939	2,286	3,896	6,540	16
17	**OVER-ALL OPERATING REVENUES**	291	1,986	1,228	12,621	315,809	284,398	1,321,833	1,197,436	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS		-607			93,459	71,378	346,294	293,817	18
19	MAINTENANCE, DIRECT					16,030	12,734	67,153	67,143	19
20	MAINTENANCE, INDIRECT					20,275	18,824	83,434	79,917	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE		-49			43,369	34,065	166,036	146,079	21
22	AIRCRAFT AND TRAFFIC SERVICING		28		-48	69,539	58,697	267,371	235,385	22
23	PROMOTION AND SALES					49,407	49,753	195,070	192,941	23
24	GENERAL AND ADMINISTRATION	3	34	4	113	20,137	16,672	70,744	56,835	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3	12	4	65	182,453	159,187	699,221	631,239	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				1	1,195	1,232	4,809	4,912	26
27	DEPRECIATION, FLIGHT EQUIPMENT					21,935	29,140	90,227	99,933	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					5,828	4,503	20,690	17,676	28
29	**OVER-ALL OPERATING EXPENSES**	3	-595	4	66	341,173	296,998	1,311,828	1,194,637	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	288	2,581	1,224	12,555	-25,364	-12,600	10,005	2,800	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			-4	-526	2,702	-991	3,539	-1,742	31
32	INTEREST EXPENSE	14,085	13,551	58,974	54,161	14,099	13,585	59,122	54,239	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	4,221	1,770	15,978	6,678	7,001	290	22,460	6,251	33
34	NON OPERATING INCOME & EXPENSES, NET	-9,863	-11,780	-42,999	-48,010	-4,397	-14,287	-33,123	-49,729	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-9,575	-9,199	-41,775	-35,455	-29,761	-26,887	-23,118	-46,930	35
36	INCOME TAXES FOR THE PERIOD	-2,863	-4,804	-20,828	-15,955	-12,432	-13,357	-10,165	-20,321	36
37	NET INCOME BEFORE SPECIAL ITEMS	-6,713	-4,395	-20,946	-19,500	-17,329	-13,530	-12,954	-26,609	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-486	-1,025 j/	-486		-861	4,822 j/	-861	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET		-3,590	-5,502 j/	-3,590		-3,410	-12,587 j/	-3,410	39
40	NET INCOME AFTER SPECIAL ITEMS	-6,713	-8,471	-27,473	-23,576	-17,329	-17,801	-20,719	-30,880	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					166,190	191,400	172,715	205,896	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					-19,727	-18,685	-26,252	-33,181	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD					146,463	172,715	146,463	172,715	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					10,765	13,361	40,872	47,342	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK TRANS WORLD, ATLANTIC				INTERNATIONAL TRUNK TRANS WORLD, PACIFIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	6,072	12,862	45,848	48,821	578	1,159	3,874	4,167	1
2	PASSENGER, COACH AND ECONOMY (SCH)	33,548	61,546	294,660	289,923	3,949	8,069	29,258	31,551	2
3	TOTAL PASSENGER REVENUES (SCH)	39,620	74,408	340,508	338,745	4,527	9,228	33,133	35,719	3
4	FREIGHT (SCHEDULED)	5,182	9,403	36,198	39,956	899	1,208	6,292	3,679	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	1,263	2,888	8,808	9,795	343	699	2,989	3,563	6
7	NON PRIORITY U.S. MAIL (SCH)	662	1,528	4,649	4,159	237	94	1,506	1,341	7
8	FOREIGN MAIL (SCHEDULED)	76	133	480	705	67	114	366	299	8
9	EXCESS BAGGAGE (SCHEDULED)	696	912	4,088	3,450	60	90	292	283	9
10	CHARTER, PASSENGER	6,254	10,505	36,036	37,264		2,433	4,778	9,472	10
11	CHARTER, FREIGHT	415	65	2,184	1,342	808	483	1,982	3,858	11
12	OTHER TRANSPORT	197	181	758	458	20	12	97	38	12
13	OVER-ALL TRANSPORT REVENUES	54,365	100,022	433,709	435,875	6,962	14,361	51,435	58,251	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	24,609	1,434	29,274	4,729	3,685	35	3,777	-557	16
16	TOTAL NON TRANSPORT REVENUES	24,609	1,434	29,274	4,729	3,685	35	3,777	-557	17
17	OVER-ALL OPERATING REVENUES	78,974	101,456	462,982	440,604	10,647	14,396	55,212	57,693	18
	OPERATING EXPENSES									
18	FLYING OPERATIONS	21,535	29,819	123,866	113,606	3,346	5,163	19,189	22,335	19
19	MAINTENANCE, DIRECT	5,342	10,615	32,520	34,668	590	1,030	3,784	3,617	20
20	MAINTENANCE, INDIRECT	8,165	9,190	32,137	30,601	728	818	3,585	3,192	21
	GENERAL SERVICE & ADMINISTRATION:									22
21	PASSENGER SERVICE	8,609	13,377	52,210	52,302	837	2,334	8,090	8,880	23
22	AIRCRAFT AND TRAFFIC SERVICING	13,181	15,645	65,534	60,570	1,725	2,126	8,811	8,220	24
23	PROMOTION AND SALES	12,245	15,888	63,363	64,551	1,949	2,647	9,091	8,484	25
24	GENERAL AND ADMINISTRATION	6,923	7,714	27,143	30,057	908	1,178	3,418	4,633	26
25	TOTAL GENERAL SERVICES & ADMINISTRATION	40,958	52,624	208,250	207,480	5,418	8,284	29,410	30,217	27
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	396	444	1,699	1,888	33	-31	116	79	28
27	DEPRECIATION, FLIGHT EQUIPMENT	6,363	5,982	23,749	21,391	991	919	3,659	3,855	29
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,982	1,948	7,445	7,542	126	141	516	617	30
29	OVER-ALL OPERATING EXPENSES	84,741	110,621	429,665	417,175	11,232	16,324	60,258	63,912	31
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-5,767	-9,165	33,317	23,429	-585	-1,929	-5,046	-6,218	32
	NON OPERATING INCOME & EXPENSES									33
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-13	-41		-225	-19		-23	-41	34
32	INTEREST EXPENSE	2,948	2,952	11,472	10,949	271	310	1,302	1,636	35
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,413	317	2,527	1,934	168	68	246	255	36
34	NON OPERATING INCOME & EXPENSES, NET	-1,548	-2,677	-8,945	-9,241	-122	-242	-1,079	-1,421	37
	NET INCOME									38
35	NET INCOME BEFORE INCOME TAXES	-7,315	-11,842	24,372	14,188	-707	-2,171	-6,125	-7,640	39
36	INCOME TAXES FOR THE PERIOD	-3,705	-2,956	4,204	3,108	296	-425	-1,057	-1,699	40
37	NET INCOME BEFORE SPECIAL ITEMS	-3,610	-8,886	20,168	11,080	-1,003	-1,746	-5,068	-5,941	41
	SPECIAL ITEMS:									42
38	SPECIAL INCOME CREDITS & DEBITS NET									43
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									44
40	NET INCOME AFTER SPECIAL ITEMS	-3,610	-8,886	20,168	11,080	-1,003	-1,746	-5,068	-5,941	45
	UNAPPROPRIATED RETAINED EARNINGS									46
41	BEGINNING OF PERIOD									47
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,925	4,416	13,457	13,954	581	793	4,496	4,904	
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK TRANS WORLD, NONTRANS				INTERNATIONAL TRUNK TOTAL TRANS WORLD				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					6,650	14,021	49,722	52,988	1
2	PASSENGER, COACH AND ECONOMY (SCH)					37,497	69,615	323,919	321,475	2
3	TOTAL PASSENGER REVENUES (SCH)					44,147	83,636	373,641	374,463	3
4	FREIGHT (SCHEDULED)					6,081	10,611	42,490	43,636	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)					1,606	3,588	11,797	13,358	6
7	NON PRIORITY U.S. MAIL (SCH)					900	1,622	6,156	5,500	7
8	FOREIGN MAIL (SCHEDULED)					142	247	847	1,004	8
9	EXCESS BAGGAGE (SCHEDULED)					756	1,002	4,380	3,733	9
10	CHARTER, PASSENGER					6,254	12,938	40,814	46,736	10
11	CHARTER, FREIGHT					1,223	547	4,165	5,200	11
12	OTHER TRANSPORT					217	193	855	496	12
13	OVER-ALL TRANSPORT REVENUES					61,327	114,384	485,144	494,126	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET					28,294	1,468	33,051	4,172	15
16	TOTAL NON TRANSPORT REVENUES					28,294	1,468	33,051	4,172	16
17	OVER-ALL OPERATING REVENUES					89,621	115,852	518,195	498,297	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS					24,881	34,981	143,054	135,941	18
19	MAINTENANCE, DIRECT					5,933	11,645	36,304	38,285	19
20	MAINTENANCE, INDIRECT					8,893	10,008	35,721	33,793	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE					9,446	15,710	60,300	61,182	21
22	AIRCRAFT AND TRAFFIC SERVICING					14,906	17,770	74,345	68,790	22
23	PROMOTION AND SALES					14,194	18,535	72,455	73,035	23
24	GENERAL AND ADMINISTRATION					7,831	8,892	30,560	34,690	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION					46,377	60,908	237,659	237,697	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					429	413	1,816	1,966	26
27	DEPRECIATION, FLIGHT EQUIPMENT					7,353	6,901	27,408	25,245	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					2,108	2,090	7,960	8,159	28
29	OVER-ALL OPERATING EXPENSES					95,973	126,945	489,923	481,087	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS					-6,352	-11,094	28,271	17,210	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					-32	-42	-23	-266	31
32	INTEREST EXPENSE	2,909		4,474		6,128	3,262	17,248	12,585	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	5,123	2,523	20,305	10,387	6,705	2,907	23,078	12,576	33
34	NON OPERATING INCOME & EXPENSES, NET	2,214	2,523	15,831	10,387	544	-396	5,806	-275	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,214	2,523	15,831	10,387	-5,808	-11,490	34,078	16,935	35
36	INCOME TAXES FOR THE PERIOD	-485	34	-632	259	-3,894	-3,347	2,515	1,668	36
37	NET INCOME BEFORE SPECIAL ITEMS	2,699	2,489	16,463	10,128	-1,914	-8,143	31,563	15,267	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	2,699	2,489	16,463	10,128	-1,914	-8,143	31,563	15,267	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					2,506	5,210	17,953	18,858	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK WESTERN				INTERNATIONAL TRUNK AIR MICRONESIA				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,302	1,064	4,652	4,022					1
2	PASSENGER, COACH AND ECONOMY (SCH)	6,644	5,997	25,897	23,949					2
3	**TOTAL PASSENGER REVENUES (SCH)**	7,946	7,061	30,549	27,971					3
4	FREIGHT (SCHEDULED)	272	196	828	649					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	34	32	82	95					6
7	NON PRIORITY U.S. MAIL (SCH)		2	-2	8					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	29	28	110	106					9
10	CHARTER, PASSENGER	6	49	137	69					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	8,287	7,368	31,706	28,897					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	185	80	433	278		-906			15
16	**TOTAL NON TRANSPORT REVENUES**	185	80	433	278		-906			16
17	**OVER-ALL OPERATING REVENUES**	8,472	7,449	32,138	29,175		-906			17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,894	1,386	6,332	5,315		-233			18
19	MAINTENANCE, DIRECT	509	444	1,669	1,820		-60			19
20	MAINTENANCE, INDIRECT	243	276	1,056	969		-30			20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	946	820	3,482	3,302					21
22	AIRCRAFT AND TRAFFIC SERVICING	1,485	1,233	4,557	4,268					22
23	PROMOTION AND SALES	1,367	1,034	4,142	3,558					23
24	GENERAL AND ADMINISTRATION	419	318	1,376	1,209		-477			24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	4,217	3,404	13,557	12,336		-477			25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	41	21	148	74					26
27	DEPRECIATION, FLIGHT EQUIPMENT	552	525	2,168	2,093		-87			27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	60	51	207	190					28
29	**OVER-ALL OPERATING EXPENSES**	7,517	6,107	25,137	22,796		-886			29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	955	1,342	7,001	6,379		-20			30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.									31
32	INTEREST EXPENSE	198	137	616	582				5	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	78	18	223	142	9	25	30	25	33
34	NON OPERATING INCOME & EXPENSES, NET	-121	-119	-394	-441	9	25	30	20	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	834	1,223	6,607	5,939	9	5	30	20	35
36	INCOME TAXES FOR THE PERIOD	332	498	3,070	2,742	3	1	8	4	36
37	NET INCOME BEFORE SPECIAL ITEMS	502	725	3,537	3,197	5	4	22	15	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	502	725	3,537	3,197	5	4	22	15	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					40	20	24	11	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					5	4	22	15	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-2	44
45	END OF PERIOD					46	24	46	24	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	34	34	80	103					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK CARIBBEAN ATLANTIC								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)		2,350	3,494	10,572					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**		2,350	3,494	10,572					3
4	FREIGHT (SCHEDULED)		126	193	495					4
5	EXPRESS (SCHEDULED)	CARIBBEAN-								5
6	PRIORITY U.S. MAIL (SCH)		7	14	-45					6
7	NON PRIORITY U.S. MAIL (SCH)	ATLANTIC								7
8	FOREIGN MAIL (SCHEDULED)	MERGED	1		2					8
9	EXCESS BAGGAGE (SCHEDULED)		56	56	196					9
10	CHARTER, PASSENGER	WITH	21	54	54					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	EASTERN	3	6	24					12
13	**OVER-ALL TRANSPORT REVENUES**	5/15/73	2,565	3,818	11,298					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET		39	62	160					15
16	**TOTAL NON TRANSPORT REVENUES**		39	62	160					16
17	**OVER-ALL OPERATING REVENUES**		2,604	3,880	11,458					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS		1,438	2,354	6,074					18
19	MAINTENANCE, DIRECT		308	482	1,411					19
20	MAINTENANCE, INDIRECT		131	210	562					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION		1,822	2,797	7,847					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**		1,822	2,797	7,847					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		47	22	187					26
27	DEPRECIATION, FLIGHT EQUIPMENT		41	60	217					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT		31	46	126					28
29	**OVER-ALL OPERATING EXPENSES**		3,816	5,971	16,425					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS		-1,212	-2,092	-4,967					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				1					31
32	INTEREST EXPENSE		377	614	1,580					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-90	-159	-310					33
34	NON OPERATING INCOME & EXPENSES, NET		-467	-773	-1,889					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES		-1,679	-2,864	-6,857					35
36	INCOME TAXES FOR THE PERIOD		9	13	48					36
37	NET INCOME BEFORE SPECIAL ITEMS		-1,688	-2,878	-6,904					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS		-1,688	-2,878	-6,904					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD		-27,540	-29,229	-22,324					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS		-1,688	-2,878	-6,904					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			32,107 £/						44
45	END OF PERIOD		-29,229		-29,229					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE		7	14	-45					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL ALL-CARGO AIRLIFT				INTERNATIONAL ALL-CARGO FLYING TIGER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)									3
4	FREIGHT (SCHEDULED)	1,432	1,500	5,358	5,375	14,987	16,040	54,153	52,319	4
5	EXPRESS (SCHEDULED)	3	1	9	1					5
6	PRIORITY U.S. MAIL (SCH)	10	9	33	47	2,373	2,525	7,646	8,790	6
7	NON PRIORITY U.S. MAIL (SCH)	1	1	2	11	4,784	4,104	15,574	11,501	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	676	922	5,847	7,104	1,714	2,412	10,478	15,018	10
11	CHARTER, FREIGHT	3,349	4,458	10,446	17,086	3,989	4,645	12,761	23,511	11
12	OTHER TRANSPORT					-2	10	41	13	12
13	OVER-ALL TRANSPORT REVENUES	5,470	6,891	21,695	29,625	27,846	29,735	100,653	111,153	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	39	56	142	239	264	155	594	467	15
16	TOTAL NON TRANSPORT REVENUES	39	56	142	239	264	155	594	467	16
17	OVER-ALL OPERATING REVENUES	5,510	6,946	21,836	29,863	28,110	29,890	101,247	111,620	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	3,081	3,756	12,606	15,895	8,755	8,776	32,472	35,320	18
19	MAINTENANCE, DIRECT	524	696	1,871	2,414	1,817	1,804	6,731	7,338	19
20	MAINTENANCE, INDIRECT	150	224	704	892	1,101	1,288	4,506	5,264	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	103	222	763	1,080	419	268	1,578	1,861	21
22	AIRCRAFT AND TRAFFIC SERVICING	651	746	2,701	2,827	4,351	4,387	16,433	15,691	22
23	PROMOTION AND SALES	50	55	186	231	2,437	2,639	8,547	9,565	23
24	GENERAL AND ADMINISTRATION	379	370	1,450	1,467	1,498	1,438	5,644	5,332	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	1,184	1,393	5,100	5,605	8,704	8,731	32,203	32,449	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	9	27	121	112					26
27	DEPRECIATION, FLIGHT EQUIPMENT	167	244	621	836	948	1,066	4,177	4,409	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	37	60	219	246	132	164	531	613	28
29	OVER-ALL OPERATING EXPENSES	5,151	6,401	21,242	25,999	21,457	21,828	80,619	85,392	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	359	546	595	3,864	6,653	8,062	20,628	26,229	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	18	6	245	938	-22	-12	44	-11	31
32	INTEREST EXPENSE	54	130	227	740	448	696	2,208	2,689	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	7	-66	308	-892	1,263	736	5,325	3,873	33
34	NON OPERATING INCOME & EXPENSES, NET	-29	-190	326	-694	793	28	3,161	1,174	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	330	356	920	3,170	7,445	8,090	23,788	27,402	35
36	INCOME TAXES FOR THE PERIOD					3,226	3,338	10,050	11,323	36
37	NET INCOME BEFORE SPECIAL ITEMS	330	356	920	3,170	4,220	4,752	13,738	16,080	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	330	356	920	3,170	4,220	4,752	13,738	16,080	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-28,351	-25,953	-26,063	-26,554					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	50	-110	-2,238	491					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-28,301	-26,063	-28,301	-26,063					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	11	10	35	59	7,157	6,629	23,220	20,291	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL ALL-CARGO SEABOARD								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)									3
4	FREIGHT (SCHEDULED)	17,188	13,150	53,451	42,540					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	1,644	871	2,943	2,522					6
7	NON PRIORITY U.S. MAIL (SCH)	1,758	1,017	3,786	2,251					7
8	FOREIGN MAIL (SCHEDULED)	11	-1	11	9					8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	677	2,003	5,567	12,792					10
11	CHARTER, FREIGHT	1,491	5,753	8,245	21,864					11
12	OTHER TRANSPORT									12
13	OVER-ALL TRANSPORT REVENUES	22,769	22,793	74,003	81,978					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-408	-162	806	3,767					15
16	TOTAL NON TRANSPORT REVENUES	-408	-162	806	3,767					16
17	OVER-ALL OPERATING REVENUES	22,361	22,631	74,809	85,745					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	8,147	7,595	25,983	27,284					18
19	MAINTENANCE, DIRECT	1,341	1,631	5,116	5,670					19
20	MAINTENANCE, INDIRECT	792	724	2,564	2,578					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	250	214	1,206	1,819					21
22	AIRCRAFT AND TRAFFIC SERVICING	6,125	5,295	21,429	19,915					22
23	PROMOTION AND SALES	1,766	1,748	6,498	5,963					23
24	GENERAL AND ADMINISTRATION	1,138	1,345	3,889	4,846					24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	9,279	8,603	33,021	32,542					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	178	-262	623	589					26
27	DEPRECIATION, FLIGHT EQUIPMENT	921	1,375	3,854	5,252					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	366	314	1,305	1,165					28
29	OVER-ALL OPERATING EXPENSES	21,024	19,980	72,467	75,080					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,337	2,651	2,343	10,665					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		6	4	6					31
32	INTEREST EXPENSE	1,581	1,714	6,019	5,929					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,564	1,030	6,734	2,165					33
34	NON OPERATING INCOME & EXPENSES, NET	-18	-678	718	-3,758					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,319	1,973	3,061	6,907					35
36	INCOME TAXES FOR THE PERIOD	250	473	668	1,658					36
37	NET INCOME BEFORE SPECIAL ITEMS	1,069	1,499	2,393	5,249					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,069	1,499	2,393	5,249					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	13,119	12,951	14,450	12,729					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,069	1,499	2,393	5,249					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-2,655	-3,527					44
45	END OF PERIOD	14,188	14,450	14,188	14,450					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	3,402	1,888	6,729	4,774					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1973 AND DECEMBER 31, 1972

F O O T N O T E S

a/ Breakdown not available due to waiver granted Group 1 carriers. Consequently all expenses are shown as general and administration.

b/ For carriers conducting more than one type of operation such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. "System" data are shown under "Domestic Operations" where applicable.

c/ Due to waiver granted Delta, all international/territorial data are reported as domestic. Prior years data adjusted for purpose of consistency.

d/ Carriers receiving mutual aid payments (subject to adjustment) are as follows:

	12 Months Ended (millions)	
	12/31/73	12/31/72
Hughes	-	8
Northwest	-	43
Ozark	7	-
TWA	74	-
Total	81	51

e/ Carriers on strike:

Carriers	Period of Full Strike	Partial Operations	Resumption
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72
Northwest		6/30/72 -10/11/72 *	10/12/72
Ozark	4/19/73 - 7/04/73	7/05/73 - 7/31/73	8/01/73
TWA	11/04/73 - 12/18/73	12/19/73 -12/20/73	12/21/73

* (Strike beginning 6/30/72 severely curtailed operations)

f/ Adjustment entered by CAB For purpose of clearing balance.

g/ Wright Air Lines, Inc., began reporting operations as a Certificated Route Air Carrier July, 1972.

h/ Mergers:

Mohawk merged with Allegheny 4/12/72
Northeast merged with Delta 8/1/72
Western Alaska merged with Kodiak 4/1/73, the surviving carrier was renamed Kodiak-Western Alaska Airlines, Inc.
Caribbean-Atlantic merged with Eastern 5/15/73

i/ Eastern reported as a "Special Item" for 12 months ended 12/31/73, a net debit amount of $2,526 (000) and $727 (000) was charged to domestic and international operations respectively. representing write-offs of advances to Caribbean-Atlantic Airlines.

j/ Pan Am Systems reported as a "Special Item" for 12 months ended 12/31/73, a net debit of $7,850 (000) reflecting tax adjustments for the years 1967 through 1970.

TABLE 2

BALANCE SHEET DATA

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	TOTAL CERTIFICATED ROUTE AIR CARRIERS LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	479,276	452,105
2	SPECIAL DEPOSITS	10,599	15,498
3	U.S. GOVERNMENT SECURITIES	906	17,156
4	OTHER TEMPORARY CASH INVESTMENTS	340,391	147,271
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	154,410	151,392
6	FOREIGN GOVERNMENTS	13,131	12,196
7	GENERAL TRAFFIC	1,384,183	1,326,309
8	ASSOCIATED COMPANIES	23,159	23,083
9	COMPANY PERSONNEL	6,960	5,408
10	OTHER	181,656	162,564
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,763,500	1,680,953
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	45,499	39,192
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,718,000	1,641,761
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	546,712	481,316
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	145,434	129,869
16	MISCELLANEOUS MATERIALS & SUPPLIES	95,457	83,074
17	SHORT-TERM PREPAYMENTS	90,800	82,383
18	OTHER CURRENT ASSETS	21,348	21,983
19	**TOTAL CURRENT ASSETS**	3,158,055	2,812,678
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	379,323	264,695
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	22,537	22,254
22	ADVANCES TO NON-TRANSPORT DIVISIONS	105,207	93,520
23	OTHER INVESTMENTS & RECEIVABLES	103,897	123,633
24	SPECIAL FUNDS: SELF-INSURANCE	46	35
25	SPECIAL FUNDS: OTHER	570,274	797,814
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,181,284	1,301,952
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12,908,485	11,917,922
28	LESS: RESERVES FOR DEPRECIATION	4,682,659	4,229,450
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	8,225,826	7,688,472
30	LESS: AIRWORTHINESS RESERVES	8,633	22,586
31	FLIGHT EQUIPMENT, NET	8,217,193	7,665,887
32	GROUND PROPERTY AND EQUIPMENT	2,185,521	1,937,568
33	LESS: RESERVES FOR DEPRECIATION	1,001,853	863,349
34	LAND	7,355	5,835
35	CONSTRUCTION WORK IN PROGRESS	231,297	281,617
36	OPERATING PROPERTY & EQUIPMENT, NET	9,639,512	9,027,556
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	409,555	505,519
38	LESS: RESERVES FOR DEPRECIATION	315,749	360,959
39	NON OPERATING PROPERTY & EQUIPMENT, NET	93,806	144,560
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	55,989	48,853
41	DEVELOPMENTAL & PREOPERATING COSTS	78,181	91,670
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	41,308	42,202
43	UNAMORTIZED CAPITAL STOCK EXPENSE	43	
44	PROPERTY ACQUISITION ADJUSTMENT	144,215	134,218
45	OTHER INTANGIBLES	41,682	7
46	OTHER DEFERRED CHARGES	29,651	31,240
47	**TOTAL DEFERRED CHARGES**	391,069	348,190
48	**TOTAL ASSETS**	14,463,727	13,634,937

LINE #	LIABILITIES (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	TOTAL CERTIFICATED ROUTE AIR CARRIERS LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	434,085	400,556
2	ACCOUNTS PAYABLE, GENERAL	483,986	462,471
3	COLLECTIONS AS AGENT, TRAFFIC	544,440	464,879
4	COLLECTIONS AS AGENT, OTHER	133,324	132,453
5	ASSOCIATED COMPANIES	14,038	15,881
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,609,873	1,476,241
7	ACCRUED PERSONNEL COMPENSATION	187,066	171,783
8	ACCRUED VACATION LIABILITY	229,681	200,508
9	ACCRUED FEDERAL INCOME TAXES	45,070	40,143
10	OTHER ACCRUED TAXES	78,342	62,080
11	DIVIDENDS DECLARED	206	
12	AIR TRAVEL PLAN LIABILITY	34,011	35,004
13	UNEARNED TRANSPORTATION REVENUE	367,718	284,162
14	OTHER CURRENT LIABILITIES	371,040	304,941
15	**TOTAL CURRENT LIABILITIES**	2,923,006	2,574,860
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,752,652	5,566,743
17	ADVANCES FROM ASSOCIATED COMPANIES	28,978	80,299
18	ADVANCES FROM NON TRANSPORT DIVISIONS	2,602	1,519
19	PENSION LIABILITY	1,280	1,268
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,899	6,285
21	OTHER NON CURRENT LIABILITIES	285,459	279,142
22	**TOTAL NON CURRENT LIABILITIES**	6,075,870	5,935,256
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	185	197
24	DEFERRED FEDERAL INCOME TAXES	1,010,686	913,445
25	DEFERRED INVESTMENT TAX CREDITS	80,139	68,299
26	RESERVE FOR SELF-INSURANCE	49,510	49,828
27	OTHER DEFERRED CREDITS	113,681	109,387
28	**TOTAL DEFERRED CREDITS**	1,254,200	1,141,156
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,973	33,227
30	COMMON STOCK OUTSTANDING	295,568	302,442
31	SUBSCRIBED AND UNISSUED		594
32	**TOTAL CAPITAL STOCK**	328,541	336,263
33	OTHER PAID-IN CAPITAL	2,076,427	2,046,251
34	PAID-IN CAPITAL, NET	2,404,968	2,382,514
	RETAINED EARNINGS:		
35	APPROPRIATED	903	41
36	UNAPPROPRIATED	1,580,071	1,370,172
37	NET INCOME, FROM JANUARY 1	225,371	231,598
38	**TOTAL RETAINED EARNINGS**	1,806,344	1,601,811
39	STOCKHOLDER EQUITY, GROSS	4,211,312	3,984,325
40	LESS: TREASURY STOCK	660	660
41	STOCKHOLDER EQUITY, NET	4,210,651	3,983,664
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	14,463,727	13,634,937

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL PASSENGER/CARGO THIS YEAR (2)	TOTAL PASSENGER/CARGO LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	459,707	440,012
2	SPECIAL DEPOSITS	10,599	15,498
3	U.S. GOVERNMENT SECURITIES	858	17,156
4	OTHER TEMPORARY CASH INVESTMENTS	327,964	141,169
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	143,135	138,859
6	FOREIGN GOVERNMENTS	13,131	12,196
7	GENERAL TRAFFIC	1,338,665	1,286,319
8	ASSOCIATED COMPANIES	21,165	21,796
9	COMPANY PERSONNEL	6,726	5,172
10	OTHER	175,607	157,367
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,698,430	1,621,710
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	43,783	37,563
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,654,647	1,584,147
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	540,714	476,095
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	145,434	129,869
16	MISCELLANEOUS MATERIALS & SUPPLIES	95,162	82,803
17	SHORT-TERM PREPAYMENTS	85,499	77,432
18	OTHER CURRENT ASSETS	21,198	21,918
19	**TOTAL CURRENT ASSETS**	3,050,914	2,726,359
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	352,450	242,424
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	13,480	13,197
22	ADVANCES TO NON-TRANSPORT DIVISIONS	27,273	26,616
23	OTHER INVESTMENTS & RECEIVABLES	94,890	113,594
24	SPECIAL FUNDS: SELF-INSURANCE	1	2
25	SPECIAL FUNDS: OTHER	568,679	796,501
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,056,773	1,192,336
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12,724,973	11,705,835
28	LESS: RESERVES FOR DEPRECIATION	4,624,868	4,176,531
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	8,100,105	7,529,304
30	LESS: AIRWORTHINESS RESERVES	3,852	17,498
31	FLIGHT EQUIPMENT, NET	8,096,254	7,511,806
32	GROUND PROPERTY AND EQUIPMENT	2,150,705	1,904,079
33	LESS: RESERVES FOR DEPRECIATION	984,919	848,592
34	LAND	7,355	5,335
35	CONSTRUCTION WORK IN PROGRESS	223,181	279,784
36	OPERATING PROPERTY & EQUIPMENT, NET	9,492,575	8,852,911
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	407,103	488,875
38	LESS: RESERVES FOR DEPRECIATION	315,322	347,611
39	NON OPERATING PROPERTY & EQUIPMENT, NET	91,781	141,265
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	53,625	46,168
41	DEVELOPMENTAL & PREOPERATING COSTS	73,784	86,411
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	40,169	40,785
43	UNAMORTIZED CAPITAL STOCK EXPENSE	43	
44	PROPERTY ACQUISITION ADJUSTMENT	144,215	134,218
45	OTHER INTANGIBLES	41,682	7
46	OTHER DEFERRED CHARGES	29,589	31,014
47	**TOTAL DEFERRED CHARGES**	383,106	338,603
48	**TOTAL ASSETS**	14,075,150	13,251,474

LINE #	LIABILITIES (1)	TOTAL PASSENGER/CARGO THIS YEAR (2)	TOTAL PASSENGER/CARGO LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	419,463	382,009
2	ACCOUNTS PAYABLE, GENERAL	465,452	448,002
3	COLLECTIONS AS AGENT, TRAFFIC	543,680	464,561
4	COLLECTIONS AS AGENT, OTHER	131,944	131,644
5	ASSOCIATED COMPANIES	13,044	15,099
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,573,582	1,441,315
7	ACCRUED PERSONNEL COMPENSATION	183,563	168,385
8	ACCRUED VACATION LIABILITY	224,636	196,317
9	ACCRUED FEDERAL INCOME TAXES	27,225	32,539
10	OTHER ACCRUED TAXES	77,222	61,418
11	DIVIDENDS DECLARED	206	
12	AIR TRAVEL PLAN LIABILITY	34,011	35,004
13	UNEARNED TRANSPORTATION REVENUE	367,718	284,129
14	OTHER CURRENT LIABILITIES	366,174	300,828
15	**TOTAL CURRENT LIABILITIES**	2,854,338	2,519,935
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,637,084	5,430,357
17	ADVANCES FROM ASSOCIATED COMPANIES	3,978	55,299
18	ADVANCES FROM NON TRANSPORT DIVISIONS	2,602	1,519
19	PENSION LIABILITY	1,280	1,268
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,899	6,285
21	OTHER NON CURRENT LIABILITIES	279,444	273,912
22	**TOTAL NON CURRENT LIABILITIES**	5,929,287	5,768,639
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	185	197
24	DEFERRED FEDERAL INCOME TAXES	972,987	876,374
25	DEFERRED INVESTMENT TAX CREDITS	77,384	68,299
26	RESERVE FOR SELF-INSURANCE	49,450	49,692
27	OTHER DEFERRED CREDITS	110,519	103,349
28	**TOTAL DEFERRED CREDITS**	1,210,524	1,097,912
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,120	32,249
30	COMMON STOCK OUTSTANDING	278,004	285,744
31	SUBSCRIBED AND UNISSUED		594
32	**TOTAL CAPITAL STOCK**	310,123	318,587
33	OTHER PAID-IN CAPITAL	2,014,581	1,986,236
34	PAID-IN CAPITAL, NET	2,324,704	2,304,823
	RETAINED EARNINGS:		
35	APPROPRIATED	903	41
36	UNAPPROPRIATED	1,551,041	1,353,792
37	NET INCOME, FROM JANUARY 1	205,014	206,993
38	**TOTAL RETAINED EARNINGS**	1,756,958	1,560,826
39	STOCKHOLDER EQUITY, GROSS	4,081,662	3,865,649
40	LESS: TREASURY STOCK	660	660
41	STOCKHOLDER EQUITY, NET	4,081,001	3,864,989
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	14,075,150	13,251,474

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL ALL CARGO THIS YEAR (2)	TOTAL ALL CARGO LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	19,569	12,093
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES	48	
4	OTHER TEMPORARY CASH INVESTMENTS	12,427	6,102
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	11,275	12,533
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	45,518	39,990
8	ASSOCIATED COMPANIES	1,993	1,287
9	COMPANY PERSONNEL	234	236
10	OTHER	6,049	5,197
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	65,070	59,244
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,717	1,629
13	NOTES & ACCOUNTS RECEIVABLE, NET	63,353	57,615
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	5,997	5,221
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	295	271
17	SHORT-TERM PREPAYMENTS	5,301	4,951
18	OTHER CURRENT ASSETS	150	66
19	**TOTAL CURRENT ASSETS**	107,141	86,319
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	26,873	22,270
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,057	9,057
22	ADVANCES TO NON-TRANSPORT DIVISIONS	77,934	66,905
23	OTHER INVESTMENTS & RECEIVABLES	9,007	10,038
24	SPECIAL FUNDS: SELF-INSURANCE	45	33
25	SPECIAL FUNDS: OTHER	1,595	1,313
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	124,511	109,616
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	183,512	212,087
28	LESS: RESERVES FOR DEPRECIATION	57,791	52,919
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	125,721	159,168
30	LESS: AIRWORTHINESS RESERVES	4,782	5,088
31	FLIGHT EQUIPMENT, NET	120,939	154,080
32	GROUND PROPERTY AND EQUIPMENT	34,816	33,489
33	LESS: RESERVES FOR DEPRECIATION	16,933	14,757
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	8,116	1,833
36	OPERATING PROPERTY & EQUIPMENT, NET	146,938	174,645
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,452	16,644
38	LESS: RESERVES FOR DEPRECIATION	427	13,348
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,025	3,296
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,364	2,685
41	DEVELOPMENTAL & PREOPERATING COSTS	4,397	5,259
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,139	1,418
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	62	226
47	**TOTAL DEFERRED CHARGES**	7,963	9,587
48	**TOTAL ASSETS**	383,577	383,462

LINE #	LIABILITIES (1)	TOTAL ALL CARGO THIS YEAR (2)	TOTAL ALL CARGO LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	14,622	18,546
2	ACCOUNTS PAYABLE, GENERAL	18,534	14,469
3	COLLECTIONS AS AGENT, TRAFFIC	760	318
4	COLLECTIONS AS AGENT, OTHER	1,380	809
5	ASSOCIATED COMPANIES	994	783
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	36,290	34,926
7	ACCRUED PERSONNEL COMPENSATION	3,503	3,398
8	ACCRUED VACATION LIABILITY	5,044	4,191
9	ACCRUED FEDERAL INCOME TAXES	17,845	7,604
10	OTHER ACCRUED TAXES	1,120	662
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		32
14	OTHER CURRENT LIABILITIES	4,865	4,113
15	**TOTAL CURRENT LIABILITIES**	68,668	54,926
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	115,568	136,386
17	ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	6,015	5,230
22	**TOTAL NON CURRENT LIABILITIES**	146,583	166,616
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	37,699	37,071
25	DEFERRED INVESTMENT TAX CREDITS	2,755	
26	RESERVE FOR SELF-INSURANCE	60	136
27	OTHER DEFERRED CREDITS	3,162	6,038
28	**TOTAL DEFERRED CREDITS**	43,676	43,245
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	853	977
30	COMMON STOCK OUTSTANDING	17,564	16,698
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	18,417	17,675
33	OTHER PAID-IN CAPITAL	61,847	60,015
34	PAID-IN CAPITAL, NET	80,264	77,690
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	29,030	16,380
37	NET INCOME, FROM JANUARY 1	20,356	24,605
38	**TOTAL RETAINED EARNINGS**	49,386	40,986
39	STOCKHOLDER EQUITY, GROSS	129,650	118,676
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	129,650	118,676
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	388,577	383,462

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL TRUNKS THIS YEAR (2)	TOTAL TRUNKS LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	395,222	389,692
2	SPECIAL DEPOSITS	630	3,351
3	U.S. GOVERNMENT SECURITIES	858	17,156
4	OTHER TEMPORARY CASH INVESTMENTS	305,713	119,939
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	119,770	118,380
6	FOREIGN GOVERNMENTS	13,129	12,167
7	GENERAL TRAFFIC	1,233,457	1,190,544
8	ASSOCIATED COMPANIES	20,397	20,490
9	COMPANY PERSONNEL	5,907	4,449
10	OTHER	155,532	142,148
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,548,193	1,488,178
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	40,999	35,338
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,507,194	1,452,840
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	505,037	445,881
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	137,753	123,444
16	MISCELLANEOUS MATERIALS & SUPPLIES	89,715	78,111
17	SHORT-TERM PREPAYMENTS	73,578	65,027
18	OTHER CURRENT ASSETS	18,907	20,484
19	**TOTAL CURRENT ASSETS**	2,759,100	2,469,036
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	346,236	236,373
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	12,613	11,451
22	ADVANCES TO NON-TRANSPORT DIVISIONS	15,137	14,527
23	OTHER INVESTMENTS & RECEIVABLES	90,976	110,166
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	552,351	779,196
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,017,313	1,151,714
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	11,923,593	10,989,270
28	LESS: RESERVES FOR DEPRECIATION	4,344,829	3,943,292
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7,578,763	7,045,978
30	LESS: AIRWORTHINESS RESERVES	11,500	24,148
31	FLIGHT EQUIPMENT, NET	7,567,263	7,021,830
32	GROUND PROPERTY AND EQUIPMENT	2,050,249	1,812,119
33	LESS: RESERVES FOR DEPRECIATION	928,042	797,060
34	LAND	7,011	5,445
35	CONSTRUCTION WORK IN PROGRESS	216,720	270,588
36	OPERATING PROPERTY & EQUIPMENT, NET	8,913,201	8,312,921
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	368,820	430,929
38	LESS: RESERVES FOR DEPRECIATION	289,824	309,652
39	NON OPERATING PROPERTY & EQUIPMENT, NET	78,996	121,277
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	49,752	42,584
41	DEVELOPMENTAL & PREOPERATING COSTS	62,624	75,736
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	31,128	30,269
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1	
44	PROPERTY ACQUISITION ADJUSTMENT	48,142	38,595
45	OTHER INTANGIBLES	41,675	
46	OTHER DEFERRED CHARGES	23,511	27,394
47	**TOTAL DEFERRED CHARGES**	255,833	214,579
48	**TOTAL ASSETS**	13,025,444	12,269,528

LINE #	LIABILITIES (1)	TOTAL TRUNKS THIS YEAR (2)	TOTAL TRUNKS LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	348,502	318,523
2	ACCOUNTS PAYABLE, GENERAL	398,541	377,735
3	COLLECTIONS AS AGENT, TRAFFIC	489,977	418,086
4	COLLECTIONS AS AGENT, OTHER	114,876	116,958
5	ASSOCIATED COMPANIES	11,537	11,427
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,363,432	1,242,729
7	ACCRUED PERSONNEL COMPENSATION	164,884	152,355
8	ACCRUED VACATION LIABILITY	202,406	180,677
9	ACCRUED FEDERAL INCOME TAXES	24,636	30,158
10	OTHER ACCRUED TAXES	71,301	55,041
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	33,619	34,685
13	UNEARNED TRANSPORTATION REVENUE	357,376	277,073
14	OTHER CURRENT LIABILITIES	340,523	281,797
15	**TOTAL CURRENT LIABILITIES**	2,558,177	2,254,516
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,186,402	4,972,529
17	ADVANCES FROM ASSOCIATED COMPANIES	2,686	54,183
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,389	6
19	PENSION LIABILITY	82	42
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,898	6,280
21	OTHER NON CURRENT LIABILITIES	270,146	265,761
22	**TOTAL NON CURRENT LIABILITIES**	5,465,601	5,298,801
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	185	197
24	DEFERRED FEDERAL INCOME TAXES	969,234	873,667
25	DEFERRED INVESTMENT TAX CREDITS	77,384	68,299
26	RESERVE FOR SELF-INSURANCE	49,360	49,600
27	OTHER DEFERRED CREDITS	107,170	99,854
28	**TOTAL DEFERRED CREDITS**	1,203,333	1,091,617
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	24,294	24,294
30	COMMON STOCK OUTSTANDING	229,778	238,723
31	SUBSCRIBED AND UNISSUED		20
32	**TOTAL CAPITAL STOCK**	254,072	263,037
33	OTHER PAID-IN CAPITAL	1,751,748	1,728,954
34	PAID-IN CAPITAL, NET	2,005,820	1,991,991
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	1,623,564	1,457,573
37	NET INCOME, FROM JANUARY 1	169,561	175,643
38	**TOTAL RETAINED EARNINGS**	1,793,166	1,633,257
39	STOCKHOLDER EQUITY, GROSS	3,798,986	3,625,248
40	LESS: TREASURY STOCK	654	654
41	STOCKHOLDER EQUITY, NET	3,798,332	3,624,594
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	13,025,444	12,269,528

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL LOCAL SERVICE THIS YEAR (2)	TOTAL LOCAL SERVICE LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	59,425	46,899
2	SPECIAL DEPOSITS	9,684	11,952
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	18,498	17,202
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	19,353	16,187
6	FOREIGN GOVERNMENTS	2	2
7	GENERAL TRAFFIC	89,192	81,371
8	ASSOCIATED COMPANIES	359	73
9	COMPANY PERSONNEL	723	619
10	OTHER	18,186	12,709
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	127,815	110,961
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2,283	1,643
13	NOTES & ACCOUNTS RECEIVABLE, NET	125,533	109,318
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	32,552	27,397
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,441	6,176
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,474	3,794
17	SHORT-TERM PREPAYMENTS	8,727	9,451
18	OTHER CURRENT ASSETS	2,198	1,416
19	**TOTAL CURRENT ASSETS**	253,650	221,252
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	859	1,102
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	721	973
22	ADVANCES TO NON-TRANSPORT DIVISIONS	6,538	5,765
23	OTHER INVESTMENTS & RECEIVABLES	3,432	3,058
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	12,743	15,990
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	24,293	26,887
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	733,979	655,559
28	LESS: RESERVES FOR DEPRECIATION	257,202	211,640
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	476,777	443,919
30	LESS: AIRWORTHINESS RESERVES	-8,136	-7,436
31	FLIGHT EQUIPMENT, NET	484,912	451,355
32	GROUND PROPERTY AND EQUIPMENT	78,046	69,606
33	LESS: RESERVES FOR DEPRECIATION	44,470	39,035
34	LAND	273	302
35	CONSTRUCTION WORK IN PROGRESS	5,354	8,251
36	OPERATING PROPERTY & EQUIPMENT, NET	524,116	490,479
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	34,386	49,757
38	LESS: RESERVES FOR DEPRECIATION	23,510	32,711
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10,876	17,046
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,106	2,869
41	DEVELOPMENTAL & PREOPERATING COSTS	9,320	9,047
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,136	9,291
43	UNAMORTIZED CAPITAL STOCK EXPENSE	42	
44	PROPERTY ACQUISITION ADJUSTMENT	95,883	95,557
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	4,510	1,675
47	**TOTAL DEFERRED CHARGES**	121,497	118,638
48	**TOTAL ASSETS**	934,433	874,302

LIABILITIES (1)	TOTAL LOCAL SERVICE THIS YEAR (2)	TOTAL LOCAL SERVICE LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	61,040	50,224	1
ACCOUNTS PAYABLE, GENERAL	53,123	54,487	2
COLLECTIONS AS AGENT, TRAFFIC	48,772	41,799	3
COLLECTIONS AS AGENT, OTHER	15,390	12,891	4
ASSOCIATED COMPANIES	1,291	1,409	5
TOTAL NOTES AND ACCOUNTS PAYABLE	179,616	160,810	6
ACCRUED PERSONNEL COMPENSATION	16,036	14,012	7
ACCRUED VACATION LIABILITY	18,304	12,657	8
ACCRUED FEDERAL INCOME TAXES	1,982	2,360	9
OTHER ACCRUED TAXES	4,855	4,367	10
DIVIDENDS DECLARED	206		11
AIR TRAVEL PLAN LIABILITY	392	318	12
UNEARNED TRANSPORTATION REVENUE	8,986	6,013	13
OTHER CURRENT LIABILITIES	23,646	16,277	14
TOTAL CURRENT LIABILITIES	254,022	216,814	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	416,168	422,428	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	1,198	1,216	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	6,686	5,231	21
TOTAL NON CURRENT LIABILITIES	424,051	428,875	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	2,868	2,415	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	2,810	2,934	27
TOTAL DEFERRED CREDITS	5,678	5,348	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	7,690	7,821	29
COMMON STOCK OUTSTANDING	30,578	30,125	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	38,268	37,946	32
OTHER PAID-IN CAPITAL	225,268	224,621	33
PAID-IN CAPITAL, NET	263,536	262,567	34
RETAINED EARNINGS:			
APPROPRIATED	862		35
UNAPPROPRIATED	-43,343	-69,441	36
NET INCOME, FROM JANUARY 1	29,633	30,145	37
TOTAL RETAINED EARNINGS	-12,848	-39,296	38
STOCKHOLDER EQUITY, GROSS	250,689	223,271	39
LESS: TREASURY STOCK	7	7	40
STOCKHOLDER EQUITY, NET	250,682	223,264	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	934,433	874,302	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL HELICOPTER THIS YEAR (2)	TOTAL HELICOPTER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	858	731
2	SPECIAL DEPOSITS	38	34
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3	4
6	FOREIGN GOVERNMENTS		28
7	GENERAL TRAFFIC	1,070	932
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	7	3
10	OTHER	143	242
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,223	1,209
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2	15
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,220	1,194
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	442	396
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	67	38
16	MISCELLANEOUS MATERIALS & SUPPLIES	34	25
17	SHORT-TERM PREPAYMENTS	197	293
18	OTHER CURRENT ASSETS	77	4
19	**TOTAL CURRENT ASSETS**	2,799	2,639
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		112
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1	112
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,443	3,429
28	LESS: RESERVES FOR DEPRECIATION	1,390	1,233
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,053	2,195
30	LESS: AIRWORTHINESS RESERVES	236	232
31	FLIGHT EQUIPMENT, NET	1,817	1,963
32	GROUND PROPERTY AND EQUIPMENT	781	742
33	LESS: RESERVES FOR DEPRECIATION	598	564
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	6	3
36	OPERATING PROPERTY & EQUIPMENT, NET	2,006	2,144
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	63	152
38	LESS: RESERVES FOR DEPRECIATION	14	97
39	NON OPERATING PROPERTY & EQUIPMENT, NET	49	55
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	111	132
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	42	50
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	42	57
47	**TOTAL DEFERRED CHARGES**	195	238
48	**TOTAL ASSETS**	5,050	5,188

LIABILITIES (1)	TOTAL HELICOPTER THIS YEAR (2)	TOTAL HELICOPTER LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	274	3,596	1
ACCOUNTS PAYABLE, GENERAL	606	1,342	2
COLLECTIONS AS AGENT, TRAFFIC	200	108	3
COLLECTIONS AS AGENT, OTHER	130	84	4
ASSOCIATED COMPANIES	115	2,148	5
TOTAL NOTES AND ACCOUNTS PAYABLE	1,324	7,278	6
ACCRUED PERSONNEL COMPENSATION	221	114	7
ACCRUED VACATION LIABILITY	253	224	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	77	127	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	9	5	13
OTHER CURRENT LIABILITIES	200	736	14
TOTAL CURRENT LIABILITIES	2,084	8,484	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,144	832	16
ADVANCES FROM ASSOCIATED COMPANIES	1,292	1,116	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	148	109	21
TOTAL NON CURRENT LIABILITIES	2,585	2,057	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	86	78	26
OTHER DEFERRED CREDITS		6	27
TOTAL DEFERRED CREDITS	86	84	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	21		29
COMMON STOCK OUTSTANDING	2,827	3,558	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,848	3,558	32
OTHER PAID-IN CAPITAL	6,072	3,655	33
PAID-IN CAPITAL, NET	8,920	7,213	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-8,345	-12,293	36
NET INCOME, FROM JANUARY 1	-280	-356	37
TOTAL RETAINED EARNINGS	-8,626	-12,649	38
STOCKHOLDER EQUITY, GROSS	294	-5,437	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	294	-5,437	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	5,050	5,188	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL ALASKAN THIS YEAR (2)	TOTAL ALASKAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,780	1,225
2	SPECIAL DEPOSITS	239	154
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,373	2,118
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,884	4,091
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	6,191	6,472
8	ASSOCIATED COMPANIES	409	1,233
9	COMPANY PERSONNEL	61	70
10	OTHER	568	497
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	11,113	12,363
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	386	392
13	NOTES & ACCOUNTS RECEIVABLE, NET	10,728	11,971
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,409	1,229
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	88	74
16	MISCELLANEOUS MATERIALS & SUPPLIES	618	581
17	SHORT-TERM PREPAYMENTS	1,956	1,516
18	OTHER CURRENT ASSETS	14	14
19	**TOTAL CURRENT ASSETS**	18,029	18,735
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,352	4,834
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	93	94
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,342	2,702
23	OTHER INVESTMENTS & RECEIVABLES	438	317
24	SPECIAL FUNDS: SELF-INSURANCE	1	2
25	SPECIAL FUNDS: OTHER	3,490	1,169
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	11,716	9,119
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	36,423	33,324
28	LESS: RESERVES FOR DEPRECIATION	13,641	11,812
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	22,783	21,512
30	LESS: AIRWORTHINESS RESERVES	-119	231
31	FLIGHT EQUIPMENT, NET	22,902	21,281
32	GROUND PROPERTY AND EQUIPMENT	14,384	14,529
33	LESS: RESERVES FOR DEPRECIATION	7,881	7,776
34	LAND	71	88
35	CONSTRUCTION WORK IN PROGRESS	798	837
36	OPERATING PROPERTY & EQUIPMENT, NET	30,273	28,959
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,175	2,993
38	LESS: RESERVES FOR DEPRECIATION	1,251	2,075
39	NON OPERATING PROPERTY & EQUIPMENT, NET	925	918
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	437	556
41	DEVELOPMENTAL & PREOPERATING COSTS	645	526
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	734	1,005
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	190	66
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	103	198
47	**TOTAL DEFERRED CHARGES**	2,114	2,357
48	**TOTAL ASSETS**	63,057	60,088

LINE #	LIABILITIES (1)	TOTAL ALASKAN THIS YEAR (2)	TOTAL ALASKAN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	6,596	4,403
2	ACCOUNTS PAYABLE, GENERAL	7,665	9,186
3	COLLECTIONS AS AGENT, TRAFFIC	2,146	2,672
4	COLLECTIONS AS AGENT, OTHER	513	817
5	ASSOCIATED COMPANIES	101	114
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	17,021	17,192
7	ACCRUED PERSONNEL COMPENSATION	1,355	902
8	ACCRUED VACATION LIABILITY	1,772	1,226
9	ACCRUED FEDERAL INCOME TAXES	196	20
10	OTHER ACCRUED TAXES	318	358
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	561	568
14	OTHER CURRENT LIABILITIES	896	975
15	**TOTAL CURRENT LIABILITIES**	22,119	21,243
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	20,011	20,992
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		10
20	COMPANY STOCK PURCHASE PLAN LIABILITY	3	5
21	OTHER NON CURRENT LIABILITIES	1,070	1,281
22	**TOTAL NON CURRENT LIABILITIES**	21,084	22,288
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	710	293
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	3	14
27	OTHER DEFERRED CREDITS	13	5
28	**TOTAL DEFERRED CREDITS**	726	312
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	7,788	7,004
31	SUBSCRIBED AND UNISSUED		574
32	**TOTAL CAPITAL STOCK**	7,788	7,578
33	OTHER PAID-IN CAPITAL	20,050	18,952
34	PAID-IN CAPITAL, NET	27,838	26,530
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-10,291	-8,539
37	NET INCOME, FROM JANUARY 1	1,581	-1,746
38	**TOTAL RETAINED EARNINGS**	-8,710	-10,285
39	STOCKHOLDER EQUITY, GROSS	19,127	16,245
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	19,127	16,245
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	63,057	60,088

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL HAWAIIAN THIS YEAR (2)	TOTAL HAWAIIAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,358	1,387
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,380	1,910
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	122	196
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,339	6,558
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	27	31
10	OTHER	1,131	1,740
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	9,619	8,526
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	106	159
13	NOTES & ACCOUNTS RECEIVABLE, NET	9,514	8,367
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,238	1,166
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	85	136
16	MISCELLANEOUS MATERIALS & SUPPLIES	318	284
17	SHORT-TERM PREPAYMENTS	1,010	1,098
18	OTHER CURRENT ASSETS	2	
19	**TOTAL CURRENT ASSETS**	16,734	14,076
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	4
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	52	63
22	ADVANCES TO NON-TRANSPORT DIVISIONS	3,256	3,621
23	OTHER INVESTMENTS & RECEIVABLES	18	19
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	6	55
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	3,336	3,762
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	26,179	23,074
28	LESS: RESERVES FOR DEPRECIATION	7,596	8,326
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	18,583	14,749
30	LESS: AIRWORTHINESS RESERVES	81	54
31	FLIGHT EQUIPMENT, NET	18,502	14,694
32	GROUND PROPERTY AND EQUIPMENT	6,874	6,736
33	LESS: RESERVES FOR DEPRECIATION	3,743	4,003
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	302	105
36	OPERATING PROPERTY & EQUIPMENT, NET	21,935	17,532
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		3,979
38	LESS: RESERVES FOR DEPRECIATION		2,469
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1,510
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	302	133
41	DEVELOPMENTAL & PREOPERATING COSTS	464	816
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	129	154
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,423	1,490
47	**TOTAL DEFERRED CHARGES**	2,318	2,593
48	**TOTAL ASSETS**	44,323	39,473

LINE #	LIABILITIES (1)	TOTAL HAWAIIAN THIS YEAR (2)	TOTAL HAWAIIAN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	2,537	3,278
2	ACCOUNTS PAYABLE, GENERAL	5,003	4,690
3	COLLECTIONS AS AGENT, TRAFFIC	2,558	1,885
4	COLLECTIONS AS AGENT, OTHER	1,007	872
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	11,105	10,724
7	ACCRUED PERSONNEL COMPENSATION	1,027	961
8	ACCRUED VACATION LIABILITY	1,901	1,533
9	ACCRUED FEDERAL INCOME TAXES	377	
10	OTHER ACCRUED TAXES	612	1,464
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	737	433
14	OTHER CURRENT LIABILITIES	803	866
15	**TOTAL CURRENT LIABILITIES**	16,562	15,981
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	11,608	13,067
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,212	1,513
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,393	1,529
22	**TOTAL NON CURRENT LIABILITIES**	14,214	16,110
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	175	
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	526	544
28	**TOTAL DEFERRED CREDITS**	701	544
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	66	67
30	COMMON STOCK OUTSTANDING	6,914	6,270
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	6,980	6,337
33	OTHER PAID-IN CAPITAL	7,441	6,594
34	PAID-IN CAPITAL, NET	14,421	12,930
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-6,435	-9,620
37	NET INCOME, FROM JANUARY 1	4,860	3,528
38	**TOTAL RETAINED EARNINGS**	-1,574	-6,092
39	STOCKHOLDER EQUITY, GROSS	12,846	6,839
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	12,846	6,839
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	44,323	39,473

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL OTHER THIS YEAR (2)	TOTAL OTHER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	63	78
2	SPECIAL DEPOSITS	7	7
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3	1
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	416	442
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		
10	OTHER	47	30
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	466	473
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7	16
13	NOTES & ACCOUNTS RECEIVABLE, NET	459	457
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	37	28
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	7
17	SHORT-TERM PREPAYMENTS	31	46
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	600	621
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		614
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	25	36
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	89	92
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	114	742
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,357	1,179
28	LESS: RESERVES FOR DEPRECIATION	210	228
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,147	951
30	LESS: AIRWORTHINESS RESERVES	289	268
31	FLIGHT EQUIPMENT, NET	858	683
32	GROUND PROPERTY AND EQUIPMENT	370	347
33	LESS: RESERVES FOR DEPRECIATION	185	155
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	1,043	875
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,659	1,066
38	LESS: RESERVES FOR DEPRECIATION	723	607
39	NON OPERATING PROPERTY & EQUIPMENT, NET	936	460
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	28	26
41	DEVELOPMENTAL & PREOPERATING COSTS	119	154
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		16
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2	2
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	149	198
48	**TOTAL ASSETS**	2,843	2,895

LINE #	LIABILITIES (1)	TOTAL OTHER THIS YEAR (2)	TOTAL OTHER LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	514	1,986
2	ACCOUNTS PAYABLE, GENERAL	514	562
3	COLLECTIONS AS AGENT, TRAFFIC	27	12
4	COLLECTIONS AS AGENT, OTHER	29	20
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,084	2,581
7	ACCRUED PERSONNEL COMPENSATION	40	41
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES	34	
10	OTHER ACCRUED TAXES	59	61
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	50	37
14	OTHER CURRENT LIABILITIES	106	177
15	**TOTAL CURRENT LIABILITIES**	1,373	2,896
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,751	510
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	1,751	510
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		7
28	**TOTAL DEFERRED CREDITS**		7
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	48	68
30	COMMON STOCK OUTSTANDING	120	64
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	168	132
33	OTHER PAID-IN CAPITAL	4,002	3,461
34	PAID-IN CAPITAL, NET	4,170	3,593
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-4,110	-3,888
37	NET INCOME, FROM JANUARY 1	-341	-222
38	**TOTAL RETAINED EARNINGS**	-4,451	-4,110
39	STOCKHOLDER EQUITY, GROSS	-281	-517
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-281	-517
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	2,843	2,895

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK AMERICAN THIS YEAR (2)	TRUNK AMERICAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	19,499	25,474
2	SPECIAL DEPOSITS	95	1,166
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	55,000	2,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	16,257	13,953
6	FOREIGN GOVERNMENTS	46	20
7	GENERAL TRAFFIC	214,425	186,294
8	ASSOCIATED COMPANIES	1,543	5,548
9	COMPANY PERSCNNEL	724	606
10	OTHER	28,452	33,699
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	261,447	240,120
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,160	5,312
13	NOTES & ACCOUNTS RECEIVABLE, NET	254,287	234,808
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	69,844	63,578
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	10,142	10,379
16	MISCELLANEOUS MATERIALS & SUPPLIES	9,285	8,033
17	SHORT-TERM PREPAYMENTS	5,444	4,878
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	403,312	329,558
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	36,455	38,810
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	778	723
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	47,223	45,788
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	19	768
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	84,475	86,089
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,590,011	1,586,372
28	LESS: RESERVES FOR DEPRECIATION	614,807	526,626
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	975,204	1,059,746
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	975,204	1,059,746
32	GROUND PROPERTY AND EQUIPMENT	236,953	230,713
33	LESS: RESERVES FOR DEPRECIATION	105,970	90,387
34	LAND	140	168
35	CONSTRUCTION WORK IN PROGRESS	14,843	9,335
36	OPERATING PROPERTY & EQUIPMENT, NET	1,121,170	1,209,575
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	145,461	172,188
38	LESS: RESERVES FOR DEPRECIATION	89,677	98,150
39	NON OPERATING PROPERTY & EQUIPMENT, NET	55,784	74,038
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,785	1,683
41	DEVELOPMENTAL & PREOPERATING COSTS	2,626	7,580
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,191	2,341
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	2,586	2,902
47	**TOTAL DEFERRED CHARGES**	45,688	51,006
48	**TOTAL ASSETS**	1,710,429	1,750,266

LIABILITIES (1)	TRUNK AMERICAN THIS YEAR (2)	TRUNK AMERICAN LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	28,347	32,290	1
ACCOUNTS PAYABLE, GENERAL	73,891	53,121	2
COLLECTIONS AS AGENT, TRAFFIC	76,090	69,469	3
COLLECTIONS AS AGENT, OTHER	14,361	15,979	4
ASSOCIATED COMPANIES	5,537	6,670	5
TOTAL NOTES AND ACCOUNTS PAYABLE	198,226	177,529	6
ACCRUED PERSONNEL COMPENSATION	32,466	21,828	7
ACCRUED VACATION LIABILITY	38,324	34,570	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	12,056	9,241	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	8,572	8,864	12
UNEARNED TRANSPORTATION REVENUE	40,960	35,867	13
OTHER CURRENT LIABILITIES	46,429	37,847	14
TOTAL CURRENT LIABILITIES	377,033	325,746	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	587,356	643,108	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	4,896	4,949	20
OTHER NON CURRENT LIABILITIES	2,332	2,020	21
TOTAL NON CURRENT LIABILITIES	594,584	650,077	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT	185	197	23
DEFERRED FEDERAL INCOME TAXES	156,558	147,282	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	17,747	20,000	26
OTHER DEFERRED CREDITS	22,980	17,576	27
TOTAL DEFERRED CREDITS	197,470	185,055	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	28,486	28,486	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	28,486	28,486	32
OTHER PAID-IN CAPITAL	316,668	316,668	33
PAID-IN CAPITAL, NET	345,154	345,154	34
RETAINED EARNINGS:			
APPROPRIATED	41	41	35
UNAPPROPRIATED	244,193	238,558	36
NET INCOME, FROM JANUARY 1	-48,046	5,635	37
TOTAL RETAINED EARNINGS	196,188	244,234	38
STOCKHOLDER EQUITY, GROSS	541,342	589,388	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	541,342	589,388	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,710,429	1,750,266	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK BRANIFF THIS YEAR (2)	TRUNK BRANIFF LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	20,799	16,182
2	SPECIAL DEPOSITS	330	798
3	U.S. GOVERNMENT SECURITIES	764	673
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,922	6,455
6	FOREIGN GOVERNMENTS	1,063	1,170
7	GENERAL TRAFFIC	52,288	44,112
8	ASSOCIATED COMPANIES	3,304	783
9	COMPANY PERSONNEL	223	197
10	OTHER	8,724	9,209
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	71,523	61,927
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,959	2,054
13	NOTES & ACCOUNTS RECEIVABLE, NET	69,564	59,873
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,619	13,324
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	2,617	2,193
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,509	3,165
17	SHORT-TERM PREPAYMENTS	3,727	3,559
18	OTHER CURRENT ASSETS	841	1,549
19	**TOTAL CURRENT ASSETS**	110,535	96,930
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4,676	2,656
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	364	496
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	792	14,871
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	12,093	24,607
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	17,925	42,630
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	379,932	310,489
28	LESS: RESERVES FOR DEPRECIATION	84,441	96,617
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	295,491	213,872
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	295,491	213,872
32	GROUND PROPERTY AND EQUIPMENT	51,476	44,107
33	LESS: RESERVES FOR DEPRECIATION	25,663	22,737
34	LAND	2	2
35	CONSTRUCTION WORK IN PROGRESS	2,906	3,768
36	OPERATING PROPERTY & EQUIPMENT, NET	324,213	239,012
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	9,335	7,898
41	DEVELOPMENTAL & PREOPERATING COSTS	4,649	8,393
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,114	1,293
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	1,582	2,095
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	475	768
47	**TOTAL DEFERRED CHARGES**	17,155	20,448
48	**TOTAL ASSETS**	469,827	399,020

LINE #	LIABILITIES (1)	TRUNK BRANIFF THIS YEAR (2)	TRUNK BRANIFF LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	16,361	9,929
2	ACCOUNTS PAYABLE, GENERAL	23,754	22,880
3	COLLECTIONS AS AGENT, TRAFFIC	14,661	15,311
4	COLLECTIONS AS AGENT, OTHER	5,494	4,656
5	ASSOCIATED COMPANIES	486	301
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	60,756	53,077
7	ACCRUED PERSONNEL COMPENSATION	4,739	3,943
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES	2,618	2,166
10	OTHER ACCRUED TAXES	2,717	1,798
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	702	736
13	UNEARNED TRANSPORTATION REVENUE	5,275	3,586
14	OTHER CURRENT LIABILITIES	13,263	11,927
15	**TOTAL CURRENT LIABILITIES**	90,070	77,232
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	225,747	194,915
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	2,477	2,858
22	**TOTAL NON CURRENT LIABILITIES**	228,224	197,773
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	15,433	13,689
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	3,902	1,923
28	**TOTAL DEFERRED CREDITS**	19,335	15,612
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	15	9,955
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	15	9,955
33	OTHER PAID-IN CAPITAL	56,188	45,897
34	PAID-IN CAPITAL, NET	56,203	55,852
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	52,550	35,399
37	NET INCOME, FROM JANUARY 1	23,445	17,151
38	**TOTAL RETAINED EARNINGS**	75,995	52,550
39	STOCKHOLDER EQUITY, GROSS	132,199	108,403
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	132,199	108,403
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	469,827	399,020

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK CONTINENTAL THIS YEAR (2)	TRUNK CONTINENTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	36,265	31,590
2	SPECIAL DEPOSITS	8	38
3	U.S. GOVERNMENT SECURITIES	9	20
4	OTHER TEMPORARY CASH INVESTMENTS	1,051	11,044
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	4,160	4,341
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	41,407	34,377
8	ASSOCIATED COMPANIES	207	686
9	COMPANY PERSONNEL	793	180
10	OTHER	4,351	2,503
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	50,918	42,087
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	200	208
13	NOTES & ACCOUNTS RECEIVABLE, NET	50,718	41,880
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,418	12,052
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	6,762	3,451
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,385	2,891
17	SHORT-TERM PREPAYMENTS	1,486	4,275
18	OTHER CURRENT ASSETS	119	52
19	**TOTAL CURRENT ASSETS**	99,697	100,390
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	15,945	12,322
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	822	806
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	77	86
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	48,582	46,945
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	65,426	60,159
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	551,922	494,462
28	LESS: RESERVES FOR DEPRECIATION	130,976	129,218
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	420,947	365,244
30	LESS: AIRWORTHINESS RESERVES		5,723
31	FLIGHT EQUIPMENT, NET	420,947	359,521
32	GROUND PROPERTY AND EQUIPMENT	92,928	70,265
33	LESS: RESERVES FOR DEPRECIATION	38,452	32,953
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	3,219	17,777
36	OPERATING PROPERTY & EQUIPMENT, NET	478,641	414,610
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	52	68
41	DEVELOPMENTAL & PREOPERATING COSTS	2,279	2,857
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	441	465
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1	
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	719	165
47	**TOTAL DEFERRED CHARGES**	3,492	3,555
48	**TOTAL ASSETS**	647,257	578,715

LINE #	LIABILITIES (1)	TRUNK CONTINENTAL THIS YEAR (2)	TRUNK CONTINENTAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	57,073	46,237
2	ACCOUNTS PAYABLE, GENERAL	25,677	23,769
3	COLLECTIONS AS AGENT, TRAFFIC	26,287	19,801
4	COLLECTIONS AS AGENT, OTHER	4,068	3,709
5	ASSOCIATED COMPANIES	114	96
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	113,219	93,612
7	ACCRUED PERSONNEL COMPENSATION	4,490	3,395
8	ACCRUED VACATION LIABILITY	4,750	1,343
9	ACCRUED FEDERAL INCOME TAXES	2	
10	OTHER ACCRUED TAXES	3,002	2,481
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	388	400
13	UNEARNED TRANSPORTATION REVENUE	4,266	2,938
14	OTHER CURRENT LIABILITIES	2,436	1,046
15	**TOTAL CURRENT LIABILITIES**	132,554	105,215
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	317,276	275,478
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,810	1,017
22	**TOTAL NON CURRENT LIABILITIES**	319,086	276,494
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	45,446	51,471
25	DEFERRED INVESTMENT TAX CREDITS	43	899
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	1,095	1,149
28	**TOTAL DEFERRED CREDITS**	46,583	53,519
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	6,501	6,493
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	6,501	6,493
33	OTHER PAID-IN CAPITAL	67,712	67,510
34	PAID-IN CAPITAL, NET	74,213	74,002
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	69,484	60,297
37	NET INCOME, FROM JANUARY 1	5,335	9,187
38	**TOTAL RETAINED EARNINGS**	74,820	69,484
39	STOCKHOLDER EQUITY, GROSS	149,033	143,487
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	149,033	143,487
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	647,257	578,715

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK DELTA THIS YEAR (2)	TRUNK DELTA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	36,950	40,509
2	SPECIAL DEPOSITS	21	21
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		26,022
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	9,257	5,721
6	FOREIGN GOVERNMENTS	9	7
7	GENERAL TRAFFIC	79,500	75,650
8	ASSOCIATED COMPANIES		1
9	COMPANY PERSONNEL	582	517
10	OTHER	3,911	7,953
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	93,258	89,850
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,081	1,988
13	NOTES & ACCOUNTS RECEIVABLE, NET	92,178	87,863
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	52,431	43,863
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	23,597	21,334
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,240	5,492
17	SHORT-TERM PREPAYMENTS	6,111	2,356
18	OTHER CURRENT ASSETS	268	65
19	**TOTAL CURRENT ASSETS**	172,602	184,857
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	447	367
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	106	84
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	117,373	138,304
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	117,926	138,755
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,042,911	860,299
28	LESS: RESERVES FOR DEPRECIATION	405,766	405,074
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	637,145	455,225
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	637,145	455,225
32	GROUND PROPERTY AND EQUIPMENT	180,367	140,890
33	LESS: RESERVES FOR DEPRECIATION	82,579	70,586
34	LAND	1,701	1,701
35	CONSTRUCTION WORK IN PROGRESS	11,326	5,371
36	OPERATING PROPERTY & EQUIPMENT, NET	747,959	532,602
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	7,194	8,001
38	LESS: RESERVES FOR DEPRECIATION	5,556	5,580
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,638	2,422
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	92	92
41	DEVELOPMENTAL & PREOPERATING COSTS	1,408	1,973
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	550	608
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	627	428
47	**TOTAL DEFERRED CHARGES**	2,677	3,101
48	**TOTAL ASSETS**	1,042,803	861,736

LINE #	LIABILITIES (1)	TRUNK DELTA THIS YEAR (2)	TRUNK DELTA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	25,941	22,050
2	ACCOUNTS PAYABLE, GENERAL	30,018	27,351
3	COLLECTIONS AS AGENT, TRAFFIC	47,681	31,002
4	COLLECTIONS AS AGENT, OTHER	16,107	13,300
5	ASSOCIATED COMPANIES	28	33
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	119,775	93,735
7	ACCRUED PERSONNEL COMPENSATION	10,781	9,716
8	ACCRUED VACATION LIABILITY	17,203	15,372
9	ACCRUED FEDERAL INCOME TAXES	3,662	21,445
10	OTHER ACCRUED TAXES	8,118	6,560
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	1,742	1,734
13	UNEARNED TRANSPORTATION REVENUE	20,274	16,809
14	OTHER CURRENT LIABILITIES	3,844	9,081
15	**TOTAL CURRENT LIABILITIES**	185,397	174,451
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	244,576	181,000
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	6,050	265
22	**TOTAL NON CURRENT LIABILITIES**	250,626	181,265
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	172,407	147,028
25	DEFERRED INVESTMENT TAX CREDITS	34,603	24,772
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	548	258
28	**TOTAL DEFERRED CREDITS**	207,558	172,058
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	59,634	59,568
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	59,634	59,568
33	OTHER PAID-IN CAPITAL	79,876	78,748
34	PAID-IN CAPITAL, NET	139,510	138,315
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	184,718	144,551
37	NET INCOME, FROM JANUARY 1	74,993	51,094
38	**TOTAL RETAINED EARNINGS**	259,712	195,646
39	STOCKHOLDER EQUITY, GROSS	399,222	333,961
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	399,222	333,961
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,042,803	861,736

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK EASTERN THIS YEAR (2)	TRUNK EASTERN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	60,486	37,935
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES	85	6,396
4	OTHER TEMPORARY CASH INVESTMENTS	29,530	10,506
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	8,719	6,062
6	FOREIGN GOVERNMENTS	4	14
7	GENERAL TRAFFIC	125,653	122,691
8	ASSOCIATED COMPANIES	82	3,048
9	COMPANY PERSONNEL	1,239	1,210
10	OTHER	13,108	16,009
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	148,804	149,035
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,072	1,072
13	NOTES & ACCOUNTS RECEIVABLE, NET	147,732	147,963
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	78,356	64,374
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	20,757	23,395
16	MISCELLANEOUS MATERIALS & SUPPLIES	10,175	8,478
17	SHORT-TERM PREPAYMENTS	13,945	11,600
18	OTHER CURRENT ASSETS	7,594	3,119
19	**TOTAL CURRENT ASSETS**	327,146	266,975
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	40,377	35,824
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	705	679
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	2,824	3,340
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	61,541	164,872
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	105,446	204,716
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,215,984	1,025,621
28	LESS: RESERVES FOR DEPRECIATION	342,448	357,638
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	873,536	667,982
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	873,536	667,982
32	GROUND PROPERTY AND EQUIPMENT	220,839	195,431
33	LESS: RESERVES FOR DEPRECIATION	119,832	104,644
34	LAND	1,357	1,357
35	CONSTRUCTION WORK IN PROGRESS	12,160	22,997
36	OPERATING PROPERTY & EQUIPMENT, NET	988,059	783,124
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	13,160	5,458
38	LESS: RESERVES FOR DEPRECIATION	12,390	4,524
39	NON OPERATING PROPERTY & EQUIPMENT, NET	770	934
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,391	2,605
41	DEVELOPMENTAL & PREOPERATING COSTS	16,969	15,050
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	7,356	5,474
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	10,060	
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,257	4,445
47	**TOTAL DEFERRED CHARGES**	40,033	27,574
48	**TOTAL ASSETS**	1,461,455	1,283,322

LIABILITIES (1)	TRUNK EASTERN THIS YEAR (2)	TRUNK EASTERN LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	95,250	91,133	1
ACCOUNTS PAYABLE, GENERAL	30,826	31,451	2
COLLECTIONS AS AGENT, TRAFFIC	30,546	31,189	3
COLLECTIONS AS AGENT, OTHER	17,290	21,549	4
ASSOCIATED COMPANIES	167	339	5
TOTAL NOTES AND ACCOUNTS PAYABLE	174,080	175,661	6
ACCRUED PERSONNEL COMPENSATION	17,239	24,774	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	2,508	2,439	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	4,582	4,714	12
UNEARNED TRANSPORTATION REVENUE	41,748	26,262	13
OTHER CURRENT LIABILITIES	79,855	51,652	14
TOTAL CURRENT LIABILITIES	320,013	285,502	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	784,511	580,515	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	15,939	13,259	21
TOTAL NON CURRENT LIABILITIES	800,450	593,774	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES		12,764	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	7,972	6,383	27
TOTAL DEFERRED CREDITS	7,972	19,147	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	21,674	21,674	29
COMMON STOCK OUTSTANDING	19,043	19,043	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	40,717	40,717	32
OTHER PAID-IN CAPITAL	272,760	272,760	33
PAID-IN CAPITAL, NET	313,477	313,477	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	70,813	51,662	36
NET INCOME, FROM JANUARY 1	-51,269	19,760	37
TOTAL RETAINED EARNINGS	19,544	71,423	38
STOCKHOLDER EQUITY, GROSS	333,021	384,900	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	333,021	384,900	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,461,455	1,283,322	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK NATIONAL THIS YEAR (2)	TRUNK NATIONAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	21,751	46,868
2	SPECIAL DEPOSITS	2	3
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	9,991	25
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,814	3,199
6	FOREIGN GOVERNMENTS		15
7	GENERAL TRAFFIC	46,385	38,855
8	ASSOCIATED COMPANIES	26	24
9	COMPANY PERSONNEL	98	87
10	OTHER	3,298	3,389
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	53,621	45,569
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,212	816
13	NOTES & ACCOUNTS RECEIVABLE, NET	52,409	44,753
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	14,406	12,588
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	4,014	3,881
16	MISCELLANEOUS MATERIALS & SUPPLIES	2,994	2,701
17	SHORT-TERM PREPAYMENTS	3,273	2,880
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	100,811	105,937
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	223	225
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	419	5,009
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	18,666	13,649
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	19,308	18,882
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	513,427	521,034
28	LESS: RESERVES FOR DEPRECIATION	151,147	157,879
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	362,281	363,155
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	362,281	363,155
32	GROUND PROPERTY AND EQUIPMENT	52,371	41,426
33	LESS: RESERVES FOR DEPRECIATION	21,748	18,021
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	13,378	13,273
36	OPERATING PROPERTY & EQUIPMENT, NET	406,282	399,833
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	113	113
38	LESS: RESERVES FOR DEPRECIATION	74	72
39	NON OPERATING PROPERTY & EQUIPMENT, NET	39	41
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	11,589	8,881
41	DEVELOPMENTAL & PREOPERATING COSTS	2,414	3,711
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		367
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	230	1,154
47	**TOTAL DEFERRED CHARGES**	14,233	14,113
48	**TOTAL ASSETS**	540,673	538,807

LINE #	LIABILITIES (1)	TRUNK NATIONAL THIS YEAR (2)	TRUNK NATIONAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,869	2,808
2	ACCOUNTS PAYABLE, GENERAL	18,290	15,745
3	COLLECTIONS AS AGENT, TRAFFIC	16,649	14,258
4	COLLECTIONS AS AGENT, OTHER	5,577	4,042
5	ASSOCIATED COMPANIES	26	14
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	44,413	36,867
7	ACCRUED PERSONNEL COMPENSATION	4,558	3,796
8	ACCRUED VACATION LIABILITY	7,724	6,652
9	ACCRUED FEDERAL INCOME TAXES	3,345	270
10	OTHER ACCRUED TAXES	333	966
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	431	424
13	UNEARNED TRANSPORTATION REVENUE	16,028	10,589
14	OTHER CURRENT LIABILITIES	5,396	5,348
15	**TOTAL CURRENT LIABILITIES**	82,228	64,912
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	202,115	246,156
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	628	851
22	**TOTAL NON CURRENT LIABILITIES**	202,743	247,007
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	58,665	52,659
25	DEFERRED INVESTMENT TAX CREDITS	24,258	22,487
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	4,458	625
28	**TOTAL DEFERRED CREDITS**	87,380	75,771
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,139	2,139
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,139	2,139
33	OTHER PAID-IN CAPITAL	23,932	23,932
34	PAID-IN CAPITAL, NET	26,071	26,071
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	121,623	104,158
37	NET INCOME, FROM JANUARY 1	20,627	20,887
38	**TOTAL RETAINED EARNINGS**	142,250	125,046
39	STOCKHOLDER EQUITY, GROSS	168,322	151,117
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	168,322	151,117
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	540,673	538,807

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK NORTHWEST THIS YEAR (2)	TRUNK NORTHWEST LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	26,151	10,656
2	SPECIAL DEPOSITS	105	38
3	U.S. GOVERNMENT SECURITIES		216
4	OTHER TEMPORARY CASH INVESTMENTS	11,310	12,414
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	8,671	12,692
6	FOREIGN GOVERNMENTS	361	423
7	GENERAL TRAFFIC	60,782	43,807
8	ASSOCIATED COMPANIES	195	8
9	COMPANY PERSONNEL	73	115
10	OTHER	2,716	3,951
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	72,798	60,997
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	800	600
13	NOTES & ACCOUNTS RECEIVABLE, NET	71,998	60,397
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	23,727	25,927
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,607	7,141
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,865	4,430
17	SHORT-TERM PREPAYMENTS	1,895	1,916
18	OTHER CURRENT ASSETS	3	2
19	**TOTAL CURRENT ASSETS**	132,446	108,855
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	195	182
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	190	172
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	3,458	1,796
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	38,859	82,402
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	42,701	84,551
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,213,922	998,642
28	LESS: RESERVES FOR DEPRECIATION	355,401	326,020
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	858,522	672,621
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	858,522	672,621
32	GROUND PROPERTY AND EQUIPMENT	97,181	89,262
33	LESS: RESERVES FOR DEPRECIATION	43,947	37,081
34	LAND	58	58
35	CONSTRUCTION WORK IN PROGRESS	4,234	6,313
36	OPERATING PROPERTY & EQUIPMENT, NET	916,047	731,172
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	5,312	4,083
41	DEVELOPMENTAL & PREOPERATING COSTS	4,557	3,255
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	22	
47	**TOTAL DEFERRED CHARGES**	9,891	7,338
48	**TOTAL ASSETS**	1,101,085	931,916

LIABILITIES (1)	TRUNK NORTHWEST THIS YEAR (2)	TRUNK NORTHWEST LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,000	3,000	1
ACCOUNTS PAYABLE, GENERAL	35,860	22,516	2
COLLECTIONS AS AGENT, TRAFFIC	43,159	20,915	3
COLLECTIONS AS AGENT, OTHER	9,841	7,713	4
ASSOCIATED COMPANIES	111	99	5
TOTAL NOTES AND ACCOUNTS PAYABLE	91,970	54,244	6
ACCRUED PERSONNEL COMPENSATION	8,528	11,843	7
ACCRUED VACATION LIABILITY	8,984	5,532	8
ACCRUED FEDERAL INCOME TAXES	5,181		9
OTHER ACCRUED TAXES	5,651	4,504	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	986	1,010	12
UNEARNED TRANSPORTATION REVENUE	10,271	7,556	13
OTHER CURRENT LIABILITIES	13,478	6,638	14
TOTAL CURRENT LIABILITIES	145,048	91,325	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	284,000	208,000	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2,293	1,162	21
TOTAL NON CURRENT LIABILITIES	286,293	209,162	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	128,429	127,876	24
DEFERRED INVESTMENT TAX CREDITS	4,082	7,198	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	2,268	3,518	27
TOTAL DEFERRED CREDITS	134,779	138,592	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	27,005	27,005	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	27,005	27,005	32
OTHER PAID-IN CAPITAL	124,141	124,141	33
PAID-IN CAPITAL, NET	151,146	151,146	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	331,969	321,761	36
NET INCOME, FROM JANUARY 1	51,850	19,930	37
TOTAL RETAINED EARNINGS	383,819	341,691	38
STOCKHOLDER EQUITY, GROSS	534,965	492,837	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	534,965	492,837	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,101,085	931,916	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK PAN AMERICAN THIS YEAR (2)	TRUNK PAN AMERICAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	65,259	79,201
2	SPECIAL DEPOSITS		4
3	U.S. GOVERNMENT SECURITIES		9,850
4	OTHER TEMPORARY CASH INVESTMENTS	45,668	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	23,628	24,503
6	FOREIGN GOVERNMENTS	10,382	9,404
7	GENERAL TRAFFIC	210,233	197,430
8	ASSOCIATED COMPANIES	9,736	9,926
9	COMPANY PERSONNEL	219	268
10	OTHER	27,285	31,303
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	281,483	272,840
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,291	6,547
13	NOTES & ACCOUNTS RECEIVABLE, NET	274,192	266,293
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	45,189	46,824
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	17,559	15,512
16	MISCELLANEOUS MATERIALS & SUPPLIES	18,634	18,126
17	SHORT-TERM PREPAYMENTS	11,157	8,145
18	OTHER CURRENT ASSETS	2,964	9,308
19	**TOTAL CURRENT ASSETS**	445,505	422,238
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	87,522	85,574
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	4,964	5,023
22	ADVANCES TO NON-TRANSPORT DIVISIONS	12,497	14,101
23	OTHER INVESTMENTS & RECEIVABLES	31,417	34,628
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	18,499	36,628
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	154,899	175,954
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,361,124	1,368,440
28	LESS: RESERVES FOR DEPRECIATION	519,478	459,821
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	841,645	908,619
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	841,645	908,619
32	GROUND PROPERTY AND EQUIPMENT	368,592	306,290
33	LESS: RESERVES FOR DEPRECIATION	145,827	123,629
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	36,742	60,414
36	OPERATING PROPERTY & EQUIPMENT, NET	1,101,236	1,151,777
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	84,412	76,928
38	LESS: RESERVES FOR DEPRECIATION	69,104	61,256
39	NON OPERATING PROPERTY & EQUIPMENT, NET	15,308	15,672
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,543	2,755
41	DEVELOPMENTAL & PREOPERATING COSTS	12,083	13,903
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,419	7,462
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,898	3,526
47	**TOTAL DEFERRED CHARGES**	25,943	27,646
48	**TOTAL ASSETS**	1,742,890	1,793,287

LINE #	LIABILITIES (1)	TRUNK PAN AMERICAN THIS YEAR (2)	TRUNK PAN AMERICAN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	24,155	30,659
2	ACCOUNTS PAYABLE, GENERAL	30,962	20,631
3	COLLECTIONS AS AGENT, TRAFFIC	90,437	73,844
4	COLLECTIONS AS AGENT, OTHER	8,085	7,480
5	ASSOCIATED COMPANIES	2,652	1,481
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	156,291	134,096
7	ACCRUED PERSONNEL COMPENSATION	21,439	14,097
8	ACCRUED VACATION LIABILITY	35,156	32,080
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	9,379	7,788
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	2,784	2,874
13	UNEARNED TRANSPORTATION REVENUE	78,227	59,493
14	OTHER CURRENT LIABILITIES	83,136	69,395
15	**TOTAL CURRENT LIABILITIES**	386,412	319,823
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	869,760	981,372
17	ADVANCES FROM ASSOCIATED COMPANIES	100	90
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,379	
19	PENSION LIABILITY	82	42
20	COMPANY STOCK PURCHASE PLAN LIABILITY		1,331
21	OTHER NON CURRENT LIABILITIES	1,866	2,672
22	**TOTAL NON CURRENT LIABILITIES**	873,186	985,508
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	69,595	58,651
25	DEFERRED INVESTMENT TAX CREDITS	69	347
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	25,535	17,529
28	**TOTAL DEFERRED CREDITS**	95,199	76,527
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	10,263	10,135
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	10,263	10,135
33	OTHER PAID-IN CAPITAL	232,021	229,234
34	PAID-IN CAPITAL, NET	242,284	239,368
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	172,715	205,896
37	NET INCOME, FROM JANUARY 1	-26,252	-33,181
38	**TOTAL RETAINED EARNINGS**	146,463	172,715
39	STOCKHOLDER EQUITY, GROSS	388,746	412,084
40	LESS: TREASURY STOCK	654	654
41	STOCKHOLDER EQUITY, NET	388,093	411,430
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,742,890	1,793,287

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK TRANS WORLD THIS YEAR (2)	TRUNK TRANS WORLD LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	23,351	29,004
2	SPECIAL DEPOSITS	44	495
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	16,002	13,051
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	15,513	23,014
6	FOREIGN GOVERNMENTS	1,265	1,099
7	GENERAL TRAFFIC	161,267	224,260
8	ASSOCIATED COMPANIES	5,298	349
9	COMPANY PERSONNEL	1,099	651
10	OTHER	39,887	16,654
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	224,328	266,026
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	14,611	10,916
13	NOTES & ACCOUNTS RECEIVABLE, NET	209,717	255,110
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	87,817	67,131
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	24,787	22,134
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,984	7,677
17	SHORT-TERM PREPAYMENTS	4,978	7,958
18	OTHER CURRENT ASSETS	5,058	2,854
19	**TOTAL CURRENT ASSETS**	331,162	361,146
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	149,524	49,260
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	3,163	2,022
22	ADVANCES TO NON-TRANSPORT DIVISIONS	418	308
23	OTHER INVESTMENTS & RECEIVABLES	610	1,519
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	154,917	166,071
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	308,632	219,178
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,583,267	1,465,304
28	LESS: RESERVES FOR DEPRECIATION	722,439	638,189
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	860,828	827,116
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	860,828	827,116
32	GROUND PROPERTY AND EQUIPMENT	254,095	230,567
33	LESS: RESERVES FOR DEPRECIATION	100,463	86,509
34	LAND	908	908
35	CONSTRUCTION WORK IN PROGRESS	15,630	24,989
36	OPERATING PROPERTY & EQUIPMENT, NET	1,030,998	997,071
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	8,362	1,723
38	LESS: RESERVES FOR DEPRECIATION	6,965	1,410
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,396	313
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	14,425	13,113
41	DEVELOPMENTAL & PREOPERATING COSTS	5,956	7,038
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,335	9,174
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	41,675	
46	OTHER DEFERRED CHARGES	10,076	8,492
47	**TOTAL DEFERRED CHARGES**	80,466	37,817
48	**TOTAL ASSETS**	1,752,654	1,615,525

LIABILITIES (1)	TRUNK TRANS WORLD THIS YEAR (2)	TRUNK TRANS WORLD LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	57,148	32,221	1
ACCOUNTS PAYABLE, GENERAL	46,711	62,547	2
COLLECTIONS AS AGENT, TRAFFIC	27,775	37,899	3
COLLECTIONS AS AGENT, OTHER	10,621	16,408	4
ASSOCIATED COMPANIES	151	101	5
TOTAL NOTES AND ACCOUNTS PAYABLE	142,407	149,176	6
ACCRUED PERSONNEL COMPENSATION	19,527	21,676	7
ACCRUED VACATION LIABILITY	31,668	31,243	8
ACCRUED FEDERAL INCOME TAXES		8	9
OTHER ACCRUED TAXES	7,958	7,462	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	5,283	5,475	12
UNEARNED TRANSPORTATION REVENUE	76,629	64,225	13
OTHER CURRENT LIABILITIES	42,668	45,664	14
TOTAL CURRENT LIABILITIES	326,139	324,929	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	899,964	822,895	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS	11	6	18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	4,176	7,657	21
TOTAL NON CURRENT LIABILITIES	904,151	830,558	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	73,799	61,508	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	7,395	6,877	27
TOTAL DEFERRED CREDITS	81,194	68,385	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	2,620	2,620	29
COMMON STOCK OUTSTANDING	62,564	61,536	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	65,184	64,156	32
OTHER PAID-IN CAPITAL	161,303	157,194	33
PAID-IN CAPITAL, NET	226,488	221,351	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	168,206	127,224	36
NET INCOME, FROM JANUARY 1	46,476	43,078	37
TOTAL RETAINED EARNINGS	214,681	170,302	38
STOCKHOLDER EQUITY, GROSS	441,169	391,653	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	441,169	391,653	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,752,654	1,615,525	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK UNITED THIS YEAR (2)	TRUNK UNITED LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	74,183	61,628
2	SPECIAL DEPOSITS	26	590
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	100,067	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	21,200	16,192
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	202,586	189,058
8	ASSOCIATED COMPANIES	7	
9	COMPANY PERSONNEL	639	424
10	OTHER	21,715	15,320
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	246,147	220,994
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	5,018	4,661
13	NOTES & ACCOUNTS RECEIVABLE, NET	241,129	216,333
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	88,307	80,102
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	12,785	8,653
16	MISCELLANEOUS MATERIALS & SUPPLIES	17,560	15,508
17	SHORT-TERM PREPAYMENTS	16,112	14,550
18	OTHER CURRENT ASSETS	1,956	3,489
19	**TOTAL CURRENT ASSETS**	526,555	383,547
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	11,542	11,745
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	750	726
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,022	
23	OTHER INVESTMENTS & RECEIVABLES	2,670	2,938
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	57,477	79,938
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	74,462	95,348
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	2,057,646	1,992,165
28	LESS: RESERVES FOR DEPRECIATION	829,305	685,537
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,228,341	1,306,628
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	1,228,341	1,306,628
32	GROUND PROPERTY AND EQUIPMENT	427,042	399,841
33	LESS: RESERVES FOR DEPRECIATION	203,202	173,331
34	LAND	2,761	1,167
35	CONSTRUCTION WORK IN PROGRESS	97,532	104,169
36	OPERATING PROPERTY & EQUIPMENT, NET	1,552,474	1,638,474
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	101,520	135,447
38	LESS: RESERVES FOR DEPRECIATION	97,814	113,048
39	NON OPERATING PROPERTY & EQUIPMENT, NET	3,706	22,399
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	995	1,089
41	DEVELOPMENTAL & PREOPERATING COSTS	7,818	11,901
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,297	2,613
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	3,160	4,885
46	OTHER DEFERRED CHARGES	14,270	20,487
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	2,171,467	2,160,255

LINE #	LIABILITIES (1)	TRUNK UNITED THIS YEAR (2)	TRUNK UNITED LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	15,893	19,201
2	CURRENT NOTES PAYABLE	67,818	64,375
3	ACCOUNTS PAYABLE, GENERAL	101,676	90,178
4	COLLECTIONS AS AGENT, TRAFFIC	20,518	17,090
5	COLLECTIONS AS AGENT, OTHER	1,932	1,895
6	ASSOCIATED COMPANIES	207,837	192,740
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	31,872	29,005
8	ACCRUED PERSONNEL COMPENSATION	50,377	46,552
9	ACCRUED VACATION LIABILITY		
10	ACCRUED FEDERAL INCOME TAXES	16,803	10,179
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	7,890	8,177
13	AIR TRAVEL PLAN LIABILITY	55,151	42,783
14	UNEARNED TRANSPORTATION REVENUE	40,957	37,167
15	OTHER CURRENT LIABILITIES	410,886	366,601
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	646,710	708,603
17	ADVANCES FROM ASSOCIATED COMPANIES	2,586	54,093
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	230,179	230,179
22	**TOTAL NON CURRENT LIABILITIES**	879,474	992,875
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	224,173	181,704
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	31,613	29,600
27	OTHER DEFERRED CREDITS	28,206	40,675
28	**TOTAL DEFERRED CREDITS**	283,992	251,979
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
29	CAPITAL STOCK		
30	PREFERRED STOCK OUTSTANDING	1	1
31	COMMON STOCK OUTSTANDING		
32	SUBSCRIBED AND UNISSUED	1	1
33	**TOTAL CAPITAL STOCK**	390,677	390,677
34	OTHER PAID-IN CAPITAL	390,678	390,678
35	PAID-IN CAPITAL, NET		
36	RETAINED EARNINGS:		
37	APPROPRIATED	154,422	140,348
38	UNAPPROPRIATED	52,015	17,774
39	NET INCOME, FROM JANUARY 1	206,437	158,122
40	**TOTAL RETAINED EARNINGS**	597,115	548,800
41	STOCKHOLDER EQUITY, GROSS		
	LESS: TREASURY STOCK		
	STOCKHOLDER EQUITY, NET	597,115	548,800
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	2,171,467	2,160,255

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK WESTERN THIS YEAR (2)	TRUNK WESTERN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	10,528	10,506
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	37,094	44,876
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,630	2,143
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	38,930	32,370
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	220	174
10	OTHER	2,085	1,695
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	43,865	36,381
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	595	475
13	NOTES & ACCOUNTS RECEIVABLE, NET	43,270	35,906
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	17,923	15,827
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,126	5,371
16	MISCELLANEOUS MATERIALS & SUPPLIES	2,085	1,482
17	SHORT-TERM PREPAYMENTS	5,450	2,804
18	OTHER CURRENT ASSETS	106	45
19	**TOTAL CURRENT ASSETS**	109,330	106,076
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	207	195
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,380	106
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	24,325	24,895
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	25,912	25,197
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	413,446	363,957
28	LESS: RESERVES FOR DEPRECIATION	188,622	159,420
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	224,824	204,538
30	LESS: AIRWORTHINESS RESERVES	11,500	18,164
31	FLIGHT EQUIPMENT, NET	213,324	186,373
32	GROUND PROPERTY AND EQUIPMENT	68,405	61,521
33	LESS: RESERVES FOR DEPRECIATION	40,360	35,721
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS	4,752	2,083
36	OPERATING PROPERTY & EQUIPMENT, NET	246,123	214,258
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	8,597	24,609
38	LESS: RESERVES FOR DEPRECIATION	8,243	21,656
39	NON OPERATING PROPERTY & EQUIPMENT, NET	354	2,952
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	233	235
41	DEVELOPMENTAL & PREOPERATING COSTS	1,867	6
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	425	473
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	460	480
47	**TOTAL DEFERRED CHARGES**	2,985	1,195
48	**TOTAL ASSETS**	384,704	349,677

LINE #	LIABILITIES (1)	TRUNK WESTERN THIS YEAR (2)	TRUNK WESTERN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	21,463	21,463
2	ACCOUNTS PAYABLE, GENERAL	14,735	10,993
3	COLLECTIONS AS AGENT, TRAFFIC	15,016	13,628
4	COLLECTIONS AS AGENT, OTHER	2,913	2,757
5	ASSOCIATED COMPANIES	333	216
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	54,459	49,057
7	ACCRUED PERSONNEL COMPENSATION	9,245	8,216
8	ACCRUED VACATION LIABILITY	8,221	7,334
9	ACCRUED FEDERAL INCOME TAXES	9,828	6,265
10	OTHER ACCRUED TAXES	2,777	1,515
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	259	278
13	UNEARNED TRANSPORTATION REVENUE	8,548	6,843
14	OTHER CURRENT LIABILITIES	9,061	5,976
15	**TOTAL CURRENT LIABILITIES**	102,399	85,484
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	124,387	130,487
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	2,396	2,279
22	**TOTAL NON CURRENT LIABILITIES**	126,784	132,766
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	24,729	19,033
25	DEFERRED INVESTMENT TAX CREDITS	14,329	12,596
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	2,811	3,075
28	**TOTAL DEFERRED CREDITS**	41,869	34,704
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	13,927	13,521
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	13,927	13,521
33	OTHER PAID-IN CAPITAL	26,468	21,952
34	PAID-IN CAPITAL, NET	40,395	35,473
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	52,870	50,034
37	NET INCOME, FROM JANUARY 1	20,387	11,216
38	**TOTAL RETAINED EARNINGS**	73,257	61,250
39	STOCKHOLDER EQUITY, GROSS	113,652	96,723
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	113,652	96,723
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	384,704	349,677

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK AIR MICRONESIA THIS YEAR (2)	TRUNK AIR MICRONESIA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		48
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		116
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL		
10	OTHER		118
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		118
13	NOTES & ACCOUNTS RECEIVABLE, NET		
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		1
17	SHORT-TERM PREPAYMENTS		
18	OTHER CURRENT ASSETS		167
19	**TOTAL CURRENT ASSETS**		
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	200	118
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	200	118
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		
28	LESS: RESERVES FOR DEPRECIATION		
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET		
32	GROUND PROPERTY AND EQUIPMENT		
33	LESS: RESERVES FOR DEPRECIATION		
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	200	286

LINE #	LIABILITIES (1)	TRUNK AIR MICRONESIA THIS YEAR (2)	TRUNK AIR MICRONESIA LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE		25
2	CURRENT NOTES PAYABLE		
3	ACCOUNTS PAYABLE, GENERAL		
4	COLLECTIONS AS AGENT, TRAFFIC		10
5	COLLECTIONS AS AGENT, OTHER		13
6	ASSOCIATED COMPANIES		48
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**		2
8	ACCRUED PERSONNEL COMPENSATION		
9	ACCRUED VACATION LIABILITY		4
10	ACCRUED FEDERAL INCOME TAXES		1
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED		
13	AIR TRAVEL PLAN LIABILITY		
14	UNEARNED TRANSPORTATION REVENUE		6
15	OTHER CURRENT LIABILITIES		62
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**		
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	200	180
31	SUBSCRIBED AND UNISSUED		20
32	**TOTAL CAPITAL STOCK**	200	200
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET	200	200
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		8
37	NET INCOME, FROM JANUARY 1		15
38	**TOTAL RETAINED EARNINGS**		24
39	STOCKHOLDER EQUITY, GROSS	200	224
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	200	224
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	200	286

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK CARIBAIR THIS YEAR (2)	TRUNK CARIBAIR LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		91
2	SPECIAL DEPOSITS		199
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		99
6	FOREIGN GOVERNMENTS		14
7	GENERAL TRAFFIC		1,639
8	ASSOCIATED COMPANIES		
9	COMPANY PERSCNNEL		17
10	OTHER		463
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		2,233
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		689
13	NOTES & ACCOUNTS RECEIVABLE, NET		1,544
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		291
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		128
17	SHORT-TERM PREPAYMENTS		105
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**		2,359
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		19
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		2
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		117
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		137
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		2,483
28	LESS: RESERVES FOR DEPRECIATION		1,252
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		1,231
30	LESS: AIRWORTHINESS RESERVES		261
31	FLIGHT EQUIPMENT, NET		971
32	GROUND PROPERTY AND EQUIPMENT		1,806
33	LESS: RESERVES FOR DEPRECIATION		1,462
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		98
36	OPERATING PROPERTY & EQUIPMENT, NET		1,413
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		6,464
38	LESS: RESERVES FOR DEPRECIATION		3,957
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,507
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		82
41	DEVELOPMENTAL & PREOPERATING COSTS		69
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		148
47	**TOTAL DEFERRED CHARGES**		299
48	**TOTAL ASSETS**		6,715

LINE #	LIABILITIES (1)	TRUNK CARIBAIR THIS YEAR (2)	TRUNK CARIBAIR LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		7,507
2	ACCOUNTS PAYABLE, GENERAL		22,356
3	COLLECTIONS AS AGENT, TRAFFIC		591
4	COLLECTIONS AS AGENT, OTHER		2,265
5	ASSOCIATED COMPANIES		170
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**		32,888
7	ACCRUED PERSONNEL COMPENSATION		65
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES		109
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		1
13	UNEARNED TRANSPORTATION REVENUE		121
14	OTHER CURRENT LIABILITIES		49
15	**TOTAL CURRENT LIABILITIES**		33,233
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		1,543
22	**TOTAL NON CURRENT LIABILITIES**		1,543
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		266
28	**TOTAL DEFERRED CREDITS**		266
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING		662
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**		662
33	OTHER PAID-IN CAPITAL		240
34	PAID-IN CAPITAL, NET		902
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		-22,324
37	NET INCOME, FROM JANUARY 1		-6,904
38	**TOTAL RETAINED EARNINGS**		-29,229
39	STOCKHOLDER EQUITY, GROSS		-28,327
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET		-28,327
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**		6,715

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE ALLEGHENY THIS YEAR (2)	LOCAL SERVICE ALLEGHENY LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	30,356	26,521
2	SPECIAL DEPOSITS		260
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	126	202
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,013	2,146
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	29,644	27,654
8	ASSOCIATED COMPANIES	300	
9	COMPANY PERSONNEL	159	108
10	OTHER	4,475	3,532
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	37,591	33,440
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	932	486
13	NOTES & ACCOUNTS RECEIVABLE, NET	36,659	32,954
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	8,502	7,137
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,697	1,342
16	MISCELLANEOUS MATERIALS & SUPPLIES	724	643
17	SHORT-TERM PREPAYMENTS	1,688	1,882
18	OTHER CURRENT ASSETS	198	104
19	**TOTAL CURRENT ASSETS**	76,556	68,361
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	324	554
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	588	852
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,038	140
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	5,031	4,102
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	6,981	5,648
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	211,609	205,041
28	LESS: RESERVES FOR DEPRECIATION	79,976	63,078
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	131,633	141,963
30	LESS: AIRWORTHINESS RESERVES	-13,123	-9,449
31	FLIGHT EQUIPMENT, NET	144,756	151,412
32	GROUND PROPERTY AND EQUIPMENT	24,356	22,927
33	LESS: RESERVES FOR DEPRECIATION	16,125	13,921
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	2,560	2,157
36	OPERATING PROPERTY & EQUIPMENT, NET	155,547	162,575
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	30,812	39,654
38	LESS: RESERVES FOR DEPRECIATION	21,172	25,189
39	NON OPERATING PROPERTY & EQUIPMENT, NET	9,640	14,465
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	4,176	3,903
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	3,948	4,429
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	15,274	14,948
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	9	21
47	**TOTAL DEFERRED CHARGES**	23,407	23,301
48	**TOTAL ASSETS**	272,131	274,350

LINE #	LIABILITIES (1)	LOCAL SERVICE ALLEGHENY THIS YEAR (2)	LOCAL SERVICE ALLEGHENY LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	17,185	17,454
2	ACCOUNTS PAYABLE, GENERAL	18,845	23,281
3	COLLECTIONS AS AGENT, TRAFFIC	10,816	8,810
4	COLLECTIONS AS AGENT, OTHER	7,375	5,296
5	ASSOCIATED COMPANIES	382	343
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	54,603	55,184
7	ACCRUED PERSONNEL COMPENSATION	4,629	3,467
8	ACCRUED VACATION LIABILITY	5,167	3,728
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	1,446	1,143
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	47	46
13	UNEARNED TRANSPORTATION REVENUE	3,452	2,136
14	OTHER CURRENT LIABILITIES	4,362	3,302
15	**TOTAL CURRENT LIABILITIES**	73,706	69,006
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	139,820	152,812
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	139,820	152,812
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		280
28	**TOTAL DEFERRED CREDITS**		280
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	7,132	7,238
30	COMMON STOCK OUTSTANDING	5,724	5,716
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	12,856	12,954
33	OTHER PAID-IN CAPITAL	52,223	52,190
34	PAID-IN CAPITAL, NET	65,079	65,144
	RETAINED EARNINGS:		
35	APPROPRIATED	24	
36	UNAPPROPRIATED	-13,527	-18,372
37	NET INCOME, FROM JANUARY 1	7,029	5,480
38	**TOTAL RETAINED EARNINGS**	-6,474	-12,892
39	STOCKHOLDER EQUITY, GROSS	58,605	52,252
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	58,605	52,252
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	272,131	274,350

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE FRONTIER THIS YEAR (2)	LOCAL SERVICE FRONTIER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	5,946	4,763
2	SPECIAL DEPOSITS	61	74
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	5,497	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,385	3,667
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,340	8,311
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL	42	46
10	OTHER	423	337
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,190	12,362
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	200	100
13	NOTES & ACCOUNTS RECEIVABLE, NET	11,990	12,262
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	4,065	3,300
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	619	451
16	MISCELLANEOUS MATERIALS & SUPPLIES	513	403
17	SHORT-TERM PREPAYMENTS	947	1,524
18	OTHER CURRENT ASSETS	80	55
19	**TOTAL CURRENT ASSETS**	30,479	21,932
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	17	18
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	96	169
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	56	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	169	189
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	71,519	61,750
28	LESS: RESERVES FOR DEPRECIATION	26,787	20,721
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	45,732	41,029
30	LESS: AIRWORTHINESS RESERVES	618	16
31	FLIGHT EQUIPMENT, NET	45,114	41,013
32	GROUND PROPERTY AND EQUIPMENT	9,524	8,599
33	LESS: RESERVES FOR DEPRECIATION	5,037	4,178
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	288	4,235
36	OPERATING PROPERTY & EQUIPMENT, NET	49,889	49,669
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	67	3,823
38	LESS: RESERVES FOR DEPRECIATION	67	3,759
39	NON OPERATING PROPERTY & EQUIPMENT, NET		64
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	7	17
41	DEVELOPMENTAL & PREOPERATING COSTS	104	349
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,415	2,856
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	297	280
47	**TOTAL DEFERRED CHARGES**	2,822	3,503
48	**TOTAL ASSETS**	83,358	75,357

LIABILITIES (1)	LOCAL SERVICE FRONTIER THIS YEAR (2)	LOCAL SERVICE FRONTIER LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE			1
ACCOUNTS PAYABLE, GENERAL	2,539	1,273	2
COLLECTIONS AS AGENT, TRAFFIC	7,796	6,316	3
COLLECTIONS AS AGENT, OTHER	1,423	603	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	11,758	8,192	6
ACCRUED PERSONNEL COMPENSATION	2,000	1,580	7
ACCRUED VACATION LIABILITY	1,632		8
ACCRUED FEDERAL INCOME TAXES	1,310		9
OTHER ACCRUED TAXES	842	576	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	973	371	13
OTHER CURRENT LIABILITIES	2,393	1,718	14
TOTAL CURRENT LIABILITIES	20,908	12,438	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	34,098	39,318	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2,872	2,882	21
TOTAL NON CURRENT LIABILITIES	36,970	42,200	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	192	290	27
TOTAL DEFERRED CREDITS	192	290	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	13,272	13,333	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	13,272	13,333	32
OTHER PAID-IN CAPITAL	18,302	20,131	33
PAID-IN CAPITAL, NET	31,575	33,464	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-13,035	-21,632	36
NET INCOME, FROM JANUARY 1	6,748	8,597	37
TOTAL RETAINED EARNINGS	-6,287	-13,035	38
STOCKHOLDER EQUITY, GROSS	25,287	20,429	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	25,287	20,429	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	83,358	75,357	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE HUGHES, DBA AIR WEST THIS YEAR (2)	LOCAL SERVICE HUGHES, DBA AIR WEST LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3,523	2,338
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,274	1,951
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,679	8,459
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	66	55
10	OTHER	3,584	1,925
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	16,603	12,389
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	554	632
13	NOTES & ACCOUNTS RECEIVABLE, NET	16,049	11,757
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,378	2,866
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,851	1,711
16	MISCELLANEOUS MATERIALS & SUPPLIES	357	351
17	SHORT-TERM PREPAYMENTS	1,487	2,038
18	OTHER CURRENT ASSETS	52	308
19	**TOTAL CURRENT ASSETS**	22,995	17,947
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	57	44
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	844	1,306
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	687	1,817
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,588	3,167
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	61,307	50,484
28	LESS: RESERVES FOR DEPRECIATION	25,347	24,955
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	35,960	25,530
30	LESS: AIRWORTHINESS RESERVES	4,184	3,691
31	FLIGHT EQUIPMENT, NET	31,776	21,838
32	GROUND PROPERTY AND EQUIPMENT	5,989	6,191
33	LESS: RESERVES FOR DEPRECIATION	3,466	3,316
34	LAND	26	54
35	CONSTRUCTION WORK IN PROGRESS	926	109
36	OPERATING PROPERTY & EQUIPMENT, NET	35,251	24,876
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,092	3,266
38	LESS: RESERVES FOR DEPRECIATION	1,384	2,257
39	NON OPERATING PROPERTY & EQUIPMENT, NET	709	1,009
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	140	157
41	DEVELOPMENTAL & PREOPERATING COSTS	536	439
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	80,609	80,609
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,414	1,192
47	**TOTAL DEFERRED CHARGES**	82,698	82,397
48	**TOTAL ASSETS**	143,241	129,396

LIABILITIES (1)	LOCAL SERVICE HUGHES, DBA AIR WEST THIS YEAR (2)	LOCAL SERVICE HUGHES, DBA AIR WEST LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	13,713	4,291	1
ACCOUNTS PAYABLE, GENERAL	6,406	7,923	2
COLLECTIONS AS AGENT, TRAFFIC	4,321	3,908	3
COLLECTIONS AS AGENT, OTHER	1,208	1,050	4
ASSOCIATED COMPANIES	793	888	5
TOTAL NOTES AND ACCOUNTS PAYABLE	26,440	18,060	6
ACCRUED PERSONNEL COMPENSATION	2,027	1,440	7
ACCRUED VACATION LIABILITY	4,604	3,046	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	633	402	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	82		12
UNEARNED TRANSPORTATION REVENUE	1,272	983	13
OTHER CURRENT LIABILITIES	2,189	1,705	14
TOTAL CURRENT LIABILITIES	37,247	25,637	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	21,375	25,314	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,055	1,715	21
TOTAL NON CURRENT LIABILITIES	24,430	27,030	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	1,476	1,310	27
TOTAL DEFERRED CREDITS	1,476	1,310	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	850	850	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	850	850	32
OTHER PAID-IN CAPITAL	84,150	84,150	33
PAID-IN CAPITAL, NET	85,000	85,000	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-9,580	-11,490	36
NET INCOME, FROM JANUARY 1	4,667	1,910	37
TOTAL RETAINED EARNINGS	-4,913	-9,580	38
STOCKHOLDER EQUITY, GROSS	80,087	75,420	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	80,087	75,420	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	143,241	129,396	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE NORTH CENTRAL THIS YEAR (2)	LOCAL SERVICE NORTH CENTRAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,946	3,847
2	SPECIAL DEPOSITS	9,599	11,591
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,892	1,366
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	10,267	9,089
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	67	19
10	OTHER	768	618
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,994	11,091
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	84	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	13,910	11,086
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,099	2,550
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	465	443
16	MISCELLANEOUS MATERIALS & SUPPLIES	697	628
17	SHORT-TERM PREPAYMENTS	1,725	1,568
18	OTHER CURRENT ASSETS	97	206
19	**TOTAL CURRENT ASSETS**	31,609	31,032
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	75	66
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	2,263	7,546
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,351	7,626
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	95,492	73,224
28	LESS: RESERVES FOR DEPRECIATION	25,167	20,283
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	70,325	52,940
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	70,325	52,940
32	GROUND PROPERTY AND EQUIPMENT	11,042	9,709
33	LESS: RESERVES FOR DEPRECIATION	5,588	4,789
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	409	234
36	OPERATING PROPERTY & EQUIPMENT, NET	76,189	58,095
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	319	570
38	LESS: RESERVES FOR DEPRECIATION	272	430
39	NON OPERATING PROPERTY & EQUIPMENT, NET	48	140
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,382	2,121
41	DEVELOPMENTAL & PREOPERATING COSTS	1,814	2,333
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	172	234
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	117	30
47	**TOTAL DEFERRED CHARGES**	4,485	4,718
48	**TOTAL ASSETS**	114,681	101,611

LINE #	LIABILITIES (1)	LOCAL SERVICE NORTH CENTRAL THIS YEAR (2)	LOCAL SERVICE NORTH CENTRAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	8,097	7,075
2	ACCOUNTS PAYABLE, GENERAL	8,120	6,773
3	COLLECTIONS AS AGENT, TRAFFIC	5,473	4,904
4	COLLECTIONS AS AGENT, OTHER	940	1,248
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	22,630	20,000
7	ACCRUED PERSONNEL COMPENSATION	2,261	2,148
8	ACCRUED VACATION LIABILITY	2,020	1,664
9	ACCRUED FEDERAL INCOME TAXES	138	2,015
10	OTHER ACCRUED TAXES	1,254	1,640
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	849	810
14	OTHER CURRENT LIABILITIES	14	11
15	**TOTAL CURRENT LIABILITIES**	29,166	28,289
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	42,172	36,327
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	42,172	36,327
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	2,504	1,991
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	228	217
28	**TOTAL DEFERRED CREDITS**	2,732	2,208
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,493	2,493
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,493	2,493
33	OTHER PAID-IN CAPITAL	18,032	18,032
34	PAID-IN CAPITAL, NET	20,525	20,525
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	13,639	6,726
37	NET INCOME, FROM JANUARY 1	6,447	7,536
38	**TOTAL RETAINED EARNINGS**	20,086	14,262
39	STOCKHOLDER EQUITY, GROSS	40,611	34,787
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	40,611	34,787
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	114,681	101,611

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE OZARK THIS YEAR (2)	LOCAL SERVICE OZARK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	4,046	3,301
2	SPECIAL DEPOSITS	4	6
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,500	3,500
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,584	1,467
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,519	9,395
8	ASSOCIATED COMPANIES	59	71
9	COMPANY PERSONNEL	231	169
10	OTHER	675	2,414
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	11,068	13,516
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	11,068	13,516
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,304	1,888
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	430	334
16	MISCELLANEOUS MATERIALS & SUPPLIES	288	226
17	SHORT-TERM PREPAYMENTS	986	406
18	OTHER CURRENT ASSETS	115	84
19	**TOTAL CURRENT ASSETS**	19,881	22,653
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	16	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	820	18
25	SPECIAL FUNDS: OTHER	836	32
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	75,172	76,302
28	LESS: RESERVES FOR DEPRECIATION	30,111	25,712
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	45,061	50,590
30	LESS: AIRWORTHINESS RESERVES	-2,723	-1,166
31	FLIGHT EQUIPMENT, NET	47,784	51,756
32	GROUND PROPERTY AND EQUIPMENT	7,590	7,123
33	LESS: RESERVES FOR DEPRECIATION	3,752	3,224
34	LAND	131	162
35	CONSTRUCTION WORK IN PROGRESS	51,754	55,817
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	58	
38	LESS: RESERVES FOR DEPRECIATION	32	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	27	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	81	85
41	DEVELOPMENTAL & PREOPERATING COSTS	1,021	534
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	466	514
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	437	93
46	OTHER DEFERRED CHARGES	2,005	1,226
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	74,503	79,727

LINE #	LIABILITIES (1)	LOCAL SERVICE OZARK THIS YEAR (2)	LOCAL SERVICE OZARK LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	4,613	4,618
2	CURRENT NOTES PAYABLE	3,619	4,524
3	ACCOUNTS PAYABLE, GENERAL	5,314	5,704
4	COLLECTIONS AS AGENT, TRAFFIC	1,413	1,401
5	COLLECTIONS AS AGENT, OTHER	30	79
6	ASSOCIATED COMPANIES	14,989	16,326
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,567	1,713
8	ACCRUED PERSONNEL COMPENSATION		
9	ACCRUED VACATION LIABILITY	200	345
10	ACCRUED FEDERAL INCOME TAXES	268	253
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED		
13	AIR TRAVEL PLAN LIABILITY	988	725
14	UNEARNED TRANSPORTATION REVENUE	1,704	860
15	OTHER CURRENT LIABILITIES	19,717	20,223
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	35,868	40,481
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	483	418
22	**TOTAL NON CURRENT LIABILITIES**	36,351	40,899
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	4	4
28	**TOTAL DEFERRED CREDITS**	4	4
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
29	CAPITAL STOCK		
30	PREFERRED STOCK OUTSTANDING		
31	COMMON STOCK OUTSTANDING	2,945	2,945
32	SUBSCRIBED AND UNISSUED		
33	**TOTAL CAPITAL STOCK**	2,945	2,945
34	OTHER PAID-IN CAPITAL	13,981	13,981
35	PAID-IN CAPITAL, NET	16,926	16,926
36	RETAINED EARNINGS:		
37	APPROPRIATED	1,676	-886
38	UNAPPROPRIATED	-170	2,562
39	NET INCOME, FROM JANUARY 1	1,506	1,676
40	**TOTAL RETAINED EARNINGS**	18,431	18,602
41	STOCKHOLDER EQUITY, GROSS		
	LESS: TREASURY STOCK		
	STOCKHOLDER EQUITY, NET	18,431	18,602
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	74,503	79,727

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE PIEDMONT THIS YEAR (2)	LOCAL SERVICE PIEDMONT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,622	2,993
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	5,650	5,200
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,365	2,060
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,293	7,187
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	81	94
10	OTHER	2,075	1,069
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,815	10,409
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	147	132
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,668	10,277
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,906	3,512
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	875	704
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,105	1,007
17	SHORT-TERM PREPAYMENTS	493	298
18	OTHER CURRENT ASSETS	1,656	569
19	**TOTAL CURRENT ASSETS**	27,226	23,153
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	535	548
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	6,538	5,765
23	OTHER INVESTMENTS & RECEIVABLES	102	88
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	824	809
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	8,004	7,216
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	123,490	118,604
28	LESS: RESERVES FOR DEPRECIATION	41,758	33,066
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	81,732	85,538
30	LESS: AIRWORTHINESS RESERVES	-626	-322
31	FLIGHT EQUIPMENT, NET	82,358	85,860
32	GROUND PROPERTY AND EQUIPMENT	10,663	7,642
33	LESS: RESERVES FOR DEPRECIATION	4,459	4,022
34	LAND	206	206
35	CONSTRUCTION WORK IN PROGRESS	630	1,156
36	OPERATING PROPERTY & EQUIPMENT, NET	89,397	90,841
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	118	118
38	LESS: RESERVES FOR DEPRECIATION	96	96
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	22
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	96	31
41	DEVELOPMENTAL & PREOPERATING COSTS	439	694
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	708	765
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	4	
47	**TOTAL DEFERRED CHARGES**	1,247	1,489
48	**TOTAL ASSETS**	125,897	122,720

LIABILITIES (1)	LOCAL SERVICE PIEDMONT THIS YEAR (2)	LOCAL SERVICE PIEDMONT LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	7,298	8,813	1
ACCOUNTS PAYABLE, GENERAL	2,653	2,098	2
COLLECTIONS AS AGENT, TRAFFIC	4,873	4,031	3
COLLECTIONS AS AGENT, OTHER	1,897	1,671	4
ASSOCIATED COMPANIES	3	5	5
TOTAL NOTES AND ACCOUNTS PAYABLE	16,725	16,618	6
ACCRUED PERSONNEL COMPENSATION	1,537	1,575	7
ACCRUED VACATION LIABILITY	1,657	1,479	8
ACCRUED FEDERAL INCOME TAXES	334		9
OTHER ACCRUED TAXES	168	128	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	85	86	12
UNEARNED TRANSPORTATION REVENUE	715	505	13
OTHER CURRENT LIABILITIES	9,481	6,776	14
TOTAL CURRENT LIABILITIES	30,701	27,168	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	80,067	83,721	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	1,198	1,216	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	276	216	21
TOTAL NON CURRENT LIABILITIES	81,541	85,152	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	364	424	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	364	424	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,457	2,234	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,457	2,234	32
OTHER PAID-IN CAPITAL	6,937	5,416	33
PAID-IN CAPITAL, NET	9,394	7,649	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	589	-1,426	36
NET INCOME, FROM JANUARY 1	3,316	3,759	37
TOTAL RETAINED EARNINGS	3,904	2,333	38
STOCKHOLDER EQUITY, GROSS	13,298	9,983	39
LESS: TREASURY STOCK	7	7	40
STOCKHOLDER EQUITY, NET	13,292	9,976	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	125,897	122,720	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE SOUTHERN THIS YEAR (2)	LOCAL SERVICE SOUTHERN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	8,049	1,825
2	SPECIAL DEPOSITS	20	20
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		3,900
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,072	2,052
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	5,464	4,937
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	51	100
10	OTHER	5,563	2,333
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	14,150	9,423
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	100	29
13	NOTES & ACCOUNTS RECEIVABLE, NET	14,050	9,394
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,446	2,450
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,166	929
16	MISCELLANEOUS MATERIALS & SUPPLIES	591	365
17	SHORT-TERM PREPAYMENTS	720	858
18	OTHER CURRENT ASSETS		84
19	**TOTAL CURRENT ASSETS**	25,710	17,966
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9	11
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	170	180
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	100	417
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	279	607
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	49,513	25,162
28	LESS: RESERVES FOR DEPRECIATION	10,616	8,778
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	38,897	16,383
30	LESS: AIRWORTHINESS RESERVES	3,964	-82
31	FLIGHT EQUIPMENT, NET	34,932	16,465
32	GROUND PROPERTY AND EQUIPMENT	4,829	3,822
33	LESS: RESERVES FOR DEPRECIATION	3,221	3,064
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	188	59
36	OPERATING PROPERTY & EQUIPMENT, NET	36,728	17,282
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	159	189
41	DEVELOPMENTAL & PREOPERATING COSTS	1,549	418
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	403	452
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	2,011	1
47	**TOTAL DEFERRED CHARGES**	4,123	1,059
48	**TOTAL ASSETS**	66,840	36,915

LINE #	LIABILITIES (1)	LOCAL SERVICE SOUTHERN THIS YEAR (2)	LOCAL SERVICE SOUTHERN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	6,771	4,044
2	ACCOUNTS PAYABLE, GENERAL	3,625	2,348
3	COLLECTIONS AS AGENT, TRAFFIC	5,083	3,781
4	COLLECTIONS AS AGENT, OTHER	350	804
5	ASSOCIATED COMPANIES	25	25
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	15,855	11,002
7	ACCRUED PERSONNEL COMPENSATION	807	543
8	ACCRUED VACATION LIABILITY	1,496	1,202
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	127	111
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	93	98
13	UNEARNED TRANSPORTATION REVENUE	414	253
14	OTHER CURRENT LIABILITIES	2,583	1,277
15	**TOTAL CURRENT LIABILITIES**	21,375	14,486
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	37,961	16,620
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	37,961	16,620
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	461	295
28	**TOTAL DEFERRED CREDITS**	461	295
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	332	357
30	COMMON STOCK OUTSTANDING	2,825	2,542
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	3,157	2,899
33	OTHER PAID-IN CAPITAL	5,292	4,438
34	PAID-IN CAPITAL, NET	8,449	7,337
	RETAINED EARNINGS:		
35	APPROPRIATED	838	
36	UNAPPROPRIATED	-2,661	-3,423
37	NET INCOME, FROM JANUARY 1	417	1,600
38	**TOTAL RETAINED EARNINGS**	-1,406	-1,823
39	STOCKHOLDER EQUITY, GROSS	7,043	5,514
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	7,043	5,514
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	66,840	36,915

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE TEXAS INTL THIS YEAR (2)	LOCAL SERVICE TEXAS INTL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	939	1,251
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	4,725	4,400
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,768	1,478
6	FOREIGN GOVERNMENTS	2	2
7	GENERAL TRAFFIC	6,985	6,339
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	27	29
10	OTHER	622	482
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	9,405	8,331
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	266	259
13	NOTES & ACCOUNTS RECEIVABLE, NET	9,139	8,072
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,852	3,695
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	338	261
16	MISCELLANEOUS MATERIALS & SUPPLIES	198	172
17	SHORT-TERM PREPAYMENTS	681	876
18	OTHER CURRENT ASSETS		5
19	**TOTAL CURRENT ASSETS**	19,194	18,210
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	16	15
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,107	1,109
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	2,962	1,278
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	4,085	2,402
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	45,878	44,993
28	LESS: RESERVES FOR DEPRECIATION	18,441	15,047
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	27,437	29,946
30	LESS: AIRWORTHINESS RESERVES	-430	-125
31	FLIGHT EQUIPMENT, NET	27,866	30,071
32	GROUND PROPERTY AND EQUIPMENT	4,053	3,592
33	LESS: RESERVES FOR DEPRECIATION	2,822	2,521
34	LAND	42	42
35	CONSTRUCTION WORK IN PROGRESS	223	139
36	OPERATING PROPERTY & EQUIPMENT, NET	29,362	31,323
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	919	2,326
38	LESS: RESERVES FOR DEPRECIATION	488	980
39	NON OPERATING PROPERTY & EQUIPMENT, NET	431	1,346
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	242	269
41	DEVELOPMENTAL & PREOPERATING COSTS	182	377
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	23	40
43	UNAMORTIZED CAPITAL STOCK EXPENSE	42	
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	222	257
47	**TOTAL DEFERRED CHARGES**	711	944
48	**TOTAL ASSETS**	53,782	54,226

LIABILITIES (1)	LOCAL SERVICE TEXAS INTL THIS YEAR (2)	LOCAL SERVICE TEXAS INTL LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,364	3,929	1
ACCOUNTS PAYABLE, GENERAL	7,315	6,267	2
COLLECTIONS AS AGENT, TRAFFIC	5,094	4,345	3
COLLECTIONS AS AGENT, OTHER	784	818	4
ASSOCIATED COMPANIES	58	68	5
TOTAL NOTES AND ACCOUNTS PAYABLE	16,616	15,427	6
ACCRUED PERSONNEL COMPENSATION	1,207	1,546	7
ACCRUED VACATION LIABILITY	1,728	1,538	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	117	113	10
DIVIDENDS DECLARED	206		11
AIR TRAVEL PLAN LIABILITY	85	88	12
UNEARNED TRANSPORTATION REVENUE	323	229	13
OTHER CURRENT LIABILITIES	920	627	14
TOTAL CURRENT LIABILITIES	21,203	19,568	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	24,806	27,835	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	24,806	27,835	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	449	539	27
TOTAL DEFERRED CREDITS	449	539	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	226	226	29
COMMON STOCK OUTSTANDING	12	12	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	238	238	32
OTHER PAID-IN CAPITAL	26,350	26,283	33
PAID-IN CAPITAL, NET	26,589	26,521	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-20,444	-18,940	36
NET INCOME, FROM JANUARY 1	1,180	-1,298	37
TOTAL RETAINED EARNINGS	-19,264	-20,238	38
STOCKHOLDER EQUITY, GROSS	7,325	6,284	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	7,325	6,284	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	53,782	54,226	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTER CHICAGO THIS YEAR (2)	HELICOPTER CHICAGO LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1	20
2	SPECIAL DEPOSITS	4	
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		28
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	17	
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	6	2
10	OTHER	63	53
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	86	83
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	86	83
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	60	47
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	2
17	SHORT-TERM PREPAYMENTS	2	2
18	OTHER CURRENT ASSETS	77	4
19	**TOTAL CURRENT ASSETS**	234	158
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	13	12
28	LESS: RESERVES FOR DEPRECIATION	3	4
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	10	7
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	10	7
32	GROUND PROPERTY AND EQUIPMENT	18	6
33	LESS: RESERVES FOR DEPRECIATION	4	2
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	24	11
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	258	169

LINE #	LIABILITIES (1)	HELICOPTER CHICAGO THIS YEAR (2)	HELICOPTER CHICAGO LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		
2	ACCOUNTS PAYABLE, GENERAL	185	159
3	COLLECTIONS AS AGENT, TRAFFIC	3	2
4	COLLECTIONS AS AGENT, OTHER	24	11
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	213	172
7	ACCRUED PERSONNEL COMPENSATION	17	
8	ACCRUED VACATION LIABILITY	34	28
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	55	31
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	16	29
15	**TOTAL CURRENT LIABILITIES**	334	261
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		
17	ADVANCES FROM ASSOCIATED COMPANIES	1,292	1,116
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	1,292	1,116
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	86	78
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**	86	78
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	36	36
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	36	36
33	OTHER PAID-IN CAPITAL	64	64
34	PAID-IN CAPITAL, NET	100	100
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-1,386	-1,070
37	NET INCOME, FROM JANUARY 1	-169	-316
38	**TOTAL RETAINED EARNINGS**	-1,555	-1,386
39	STOCKHOLDER EQUITY, GROSS	-1,455	-1,286
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-1,455	-1,286
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	258	169

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTER NEW YORK THIS YEAR (2)	HELICOPTER NEW YORK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	116	362
2	SPECIAL DEPOSITS	14	14
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	1
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	731	534
8	ASSOCIATED COMPANIES		
9	COMPANY PERSCNNEL	1	
10	OTHER	21	60
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	754	596
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	754	596
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	157	118
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	67	33
16	MISCELLANEOUS MATERIALS & SUPPLIES	6	4
17	SHORT-TERM PREPAYMENTS	155	215
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	1,135	1,270
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1	1
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	132	133
28	LESS: RESERVES FOR DEPRECIATION	54	40
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	78	94
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	78	94
32	GROUND PROPERTY AND EQUIPMENT	401	393
33	LESS: RESERVES FOR DEPRECIATION	330	326
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	149	161
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	14	14
38	LESS: RESERVES FOR DEPRECIATION	14	14
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	75	95
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	42	50
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	41	46
47	**TOTAL DEFERRED CHARGES**	157	191
48	**TOTAL ASSETS**	1,441	1,622

LINE #	LIABILITIES (1)	HELICOPTER NEW YORK THIS YEAR (2)	HELICOPTER NEW YORK LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		95
2	ACCOUNTS PAYABLE, GENERAL	143	113
3	COLLECTIONS AS AGENT, TRAFFIC	168	80
4	COLLECTIONS AS AGENT, OTHER	31	24
5	ASSOCIATED COMPANIES	115	2,148
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	456	2,459
7	ACCRUED PERSONNEL COMPENSATION	173	94
8	ACCRUED VACATION LIABILITY	192	177
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	17	18
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	180	486
15	**TOTAL CURRENT LIABILITIES**	1,017	3,234
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	575	631
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	148	109
22	**TOTAL NON CURRENT LIABILITIES**	723	740
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	21	
30	COMMON STOCK OUTSTANDING	928	921
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	950	921
33	OTHER PAID-IN CAPITAL	6,008	3,685
34	PAID-IN CAPITAL, NET	6,958	4,607
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-6,959	-7,052
37	NET INCOME, FROM JANUARY 1	-298	93
38	**TOTAL RETAINED EARNINGS**	-7,257	-6,959
39	STOCKHOLDER EQUITY, GROSS	-299	-2,353
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-299	-2,353
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,441	1,622

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTER SFO THIS YEAR (2)	HELICOPTER SFO LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	741	349
2	SPECIAL DEPOSITS	20	20
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	2
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	322	398
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		1
10	OTHER	58	129
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	382	530
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2	15
13	NOTES & ACCOUNTS RECEIVABLE, NET	380	515
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	225	231
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	25	20
17	SHORT-TERM PREPAYMENTS	40	77
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	1,431	1,211
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		112
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		112
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,298	3,284
28	LESS: RESERVES FOR DEPRECIATION	1,333	1,190
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,965	2,094
30	LESS: AIRWORTHINESS RESERVES	236	232
31	FLIGHT EQUIPMENT, NET	1,729	1,862
32	GROUND PROPERTY AND EQUIPMENT	362	343
33	LESS: RESERVES FOR DEPRECIATION	264	236
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	6	3
36	OPERATING PROPERTY & EQUIPMENT, NET	1,833	1,973
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	49	138
38	LESS: RESERVES FOR DEPRECIATION		83
39	NON OPERATING PROPERTY & EQUIPMENT, NET	49	55
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	36	36
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1	11
47	**TOTAL DEFERRED CHARGES**	37	47
48	**TOTAL ASSETS**	3,350	3,398

LINE #	LIABILITIES (1)	HELICOPTER SFO THIS YEAR (2)	HELICOPTER SFO LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	274	3,501
2	ACCOUNTS PAYABLE, GENERAL	278	1,070
3	COLLECTIONS AS AGENT, TRAFFIC	29	27
4	COLLECTIONS AS AGENT, OTHER	75	50
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	656	4,647
7	ACCRUED PERSONNEL COMPENSATION	31	20
8	ACCRUED VACATION LIABILITY	27	19
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	6	78
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	9	5
14	OTHER CURRENT LIABILITIES	4	220
15	**TOTAL CURRENT LIABILITIES**	733	4,989
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	569	201
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	569	201
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		6
28	**TOTAL DEFERRED CREDITS**		6
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	1,862	2,600
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	1,862	2,600
33	OTHER PAID-IN CAPITAL		-94
34	PAID-IN CAPITAL, NET	1,862	2,506
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		-4,171
37	NET INCOME, FROM JANUARY 1	186	-133
38	**TOTAL RETAINED EARNINGS**	186	-4,304
39	STOCKHOLDER EQUITY, GROSS	2,048	-1,798
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	2,048	-1,798
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	3,350	3,398

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN ALASKA THIS YEAR (2)	ALASKAN ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	73	107
2	SPECIAL DEPOSITS	214	146
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	784	846
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,548	2,613
8	ASSOCIATED COMPANIES	404	1,231
9	COMPANY PERSONNEL	23	31
10	OTHER	153	189
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	3,912	4,911
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	131	170
13	NOTES & ACCOUNTS RECEIVABLE, NET	3,782	4,741
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	332	224
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	88	74
16	MISCELLANEOUS MATERIALS & SUPPLIES	193	204
17	SHORT-TERM PREPAYMENTS	1,163	825
18	OTHER CURRENT ASSETS	14	14
19	**TOTAL CURRENT ASSETS**	5,681	6,187
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,235	4,725
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	92	93
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,638	1,703
23	OTHER INVESTMENTS & RECEIVABLES	123	5
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,159	1,168
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	8,246	7,694
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,790	2,334
28	LESS: RESERVES FOR DEPRECIATION	916	743
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,874	1,591
30	LESS: AIRWORTHINESS RESERVES	-260	19
31	FLIGHT EQUIPMENT, NET	3,134	1,572
32	GROUND PROPERTY AND EQUIPMENT	4,600	5,290
33	LESS: RESERVES FOR DEPRECIATION	2,416	2,856
34	LAND	31	69
35	CONSTRUCTION WORK IN PROGRESS	187	502
36	OPERATING PROPERTY & EQUIPMENT, NET	5,536	4,577
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,129	2,861
38	LESS: RESERVES FOR DEPRECIATION	1,219	1,976
39	NON OPERATING PROPERTY & EQUIPMENT, NET	910	885
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	423	512
41	DEVELOPMENTAL & PREOPERATING COSTS	427	173
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	199	236
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	156	57
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	64	185
47	**TOTAL DEFERRED CHARGES**	1,270	1,163
48	**TOTAL ASSETS**	21,644	20,507

LINE #	LIABILITIES (1)	ALASKAN ALASKA THIS YEAR (2)	ALASKAN ALASKA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	4,435	2,793
2	ACCOUNTS PAYABLE, GENERAL	4,592	6,910
3	COLLECTIONS AS AGENT, TRAFFIC	1,924	2,281
4	COLLECTIONS AS AGENT, OTHER	185	530
5	ASSOCIATED COMPANIES	94	114
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	11,230	12,628
7	ACCRUED PERSONNEL COMPENSATION	715	536
8	ACCRUED VACATION LIABILITY	968	610
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	139	193
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	240	176
14	OTHER CURRENT LIABILITIES	854	939
15	**TOTAL CURRENT LIABILITIES**	14,146	15,083
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	7,290	5,582
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	3	5
21	OTHER NON CURRENT LIABILITIES	1,057	1,264
22	**TOTAL NON CURRENT LIABILITIES**	8,350	6,851
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	3	14
27	OTHER DEFERRED CREDITS	13	3
28	**TOTAL DEFERRED CREDITS**	16	17
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	3,682	3,080
31	SUBSCRIBED AND UNISSUED		574
32	**TOTAL CAPITAL STOCK**	3,682	3,655
33	OTHER PAID-IN CAPITAL	14,061	13,956
34	PAID-IN CAPITAL, NET	17,744	17,611
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-19,054	-16,485
37	NET INCOME, FROM JANUARY 1	443	-2,569
38	**TOTAL RETAINED EARNINGS**	-18,612	-19,054
39	STOCKHOLDER EQUITY, GROSS	-868	-1,443
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-868	-1,443
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	21,644	20,507

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN KODIAK-WESTERN ALASKA THIS YEAR (2)	ALASKAN KODIAK-WESTERN ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	74	8
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	126	52
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	213	225
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	6	2
10	OTHER	137	
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	482	279
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	36	11
13	NOTES & ACCOUNTS RECEIVABLE, NET	446	268
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	94	
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	55	
17	SHORT-TERM PREPAYMENTS	15	22
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	684	298
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	14	17
23	OTHER INVESTMENTS & RECEIVABLES	3	
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	9	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	27	17
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	761	506
28	LESS: RESERVES FOR DEPRECIATION	465	224
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	296	282
30	LESS: AIRWORTHINESS RESERVES		35
31	FLIGHT EQUIPMENT, NET	296	247
32	GROUND PROPERTY AND EQUIPMENT	660	471
33	LESS: RESERVES FOR DEPRECIATION	270	150
34	LAND	23	1
35	CONSTRUCTION WORK IN PROGRESS	124	
36	OPERATING PROPERTY & EQUIPMENT, NET	834	570
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1	
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	13	16
41	DEVELOPMENTAL & PREOPERATING COSTS	11	26
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	34	
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	57	42
48	**TOTAL ASSETS**	1,603	926

LINE #	LIABILITIES (1)	ALASKAN KODIAK-WESTERN ALASKA THIS YEAR (2)	ALASKAN KODIAK-WESTERN ALASKA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	333	90
2	ACCOUNTS PAYABLE, GENERAL	113	40
3	COLLECTIONS AS AGENT, TRAFFIC	26	9
4	COLLECTIONS AS AGENT, OTHER	35	27
5	ASSOCIATED COMPANIES	6	
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	513	166
7	ACCRUED PERSONNEL COMPENSATION	57	17
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		5
10	OTHER ACCRUED TAXES	14	7
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	1	1
14	OTHER CURRENT LIABILITIES	3	
15	**TOTAL CURRENT LIABILITIES**	588	196
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	525	510
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		10
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	525	520
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		19
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		19
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	98	65
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	98	65
33	OTHER PAID-IN CAPITAL	48	
34	PAID-IN CAPITAL, NET	146	65
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	194	74
37	NET INCOME, FROM JANUARY 1	149	51
38	**TOTAL RETAINED EARNINGS**	343	126
39	STOCKHOLDER EQUITY, GROSS	489	191
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	489	191
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,603	926

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN REEVE THIS YEAR (2)	ALASKAN REEVE LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	586	721
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	865	606
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	643	546
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	515	498
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	1	5
10	OTHER	154	48
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,313	1,097
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	25	22
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,289	1,075
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	209	209
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	82	88
17	SHORT-TERM PREPAYMENTS	53	113
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	3,063	2,812
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	690	982
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	690	982
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	9,438	7,763
28	LESS: RESERVES FOR DEPRECIATION	3,721	2,997
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,717	4,766
30	LESS: AIRWORTHINESS RESERVES	437	386
31	FLIGHT EQUIPMENT, NET	5,281	4,380
32	GROUND PROPERTY AND EQUIPMENT	1,361	1,205
33	LESS: RESERVES FOR DEPRECIATION	990	901
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	89	64
36	OPERATING PROPERTY & EQUIPMENT, NET	5,741	4,748
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	11	11
38	LESS: RESERVES FOR DEPRECIATION	1	1
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10	10
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	51	60
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	6	-110
47	**TOTAL DEFERRED CHARGES**	57	-50
48	**TOTAL ASSETS**	9,581	8,502

LINE #	LIABILITIES (1)	ALASKAN REEVE THIS YEAR (2)	ALASKAN REEVE LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	828	504
2	ACCOUNTS PAYABLE, GENERAL	506	468
3	COLLECTIONS AS AGENT, TRAFFIC	78	76
4	COLLECTIONS AS AGENT, OTHER	35	7
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,447	1,056
7	ACCRUED PERSONNEL COMPENSATION	63	59
8	ACCRUED VACATION LIABILITY	155	158
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	20	46
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	26	35
14	OTHER CURRENT LIABILITIES	1	
15	**TOTAL CURRENT LIABILITIES**	1,711	1,353
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,396	1,454
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	1,396	1,454
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	710	274
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		2
28	**TOTAL DEFERRED CREDITS**	710	276
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	282	282
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	282	282
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET	282	282
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	5,136	4,367
37	NET INCOME, FROM JANUARY 1	345	769
38	**TOTAL RETAINED EARNINGS**	5,482	5,136
39	STOCKHOLDER EQUITY, GROSS	5,764	5,419
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	5,764	5,419
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	9,581	8,502

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN WESTERN ALASKA THIS YEAR (2)	ALASKAN WESTERN ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		7
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		48
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		63
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		3
10	OTHER		32
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		146
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		23
13	NOTES & ACCOUNTS RECEIVABLE, NET		124
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		27
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		16
17	SHORT-TERM PREPAYMENTS		8
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**		182
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		12
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		1
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		12
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		395
28	LESS: RESERVES FOR DEPRECIATION		198
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		197
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET		197
32	GROUND PROPERTY AND EQUIPMENT		151
33	LESS: RESERVES FOR DEPRECIATION		83
34	LAND		1
35	CONSTRUCTION WORK IN PROGRESS		2
36	OPERATING PROPERTY & EQUIPMENT, NET		268
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		1
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		29
41	DEVELOPMENTAL & PREOPERATING COSTS		18
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		47
48	**TOTAL ASSETS**		511

LINE #	LIABILITIES (1)	ALASKAN WESTERN ALASKA THIS YEAR (2)	ALASKAN WESTERN ALASKA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		15
2	ACCOUNTS PAYABLE, GENERAL		33
3	COLLECTIONS AS AGENT, TRAFFIC		10
4	COLLECTIONS AS AGENT, OTHER		9
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**		68
7	ACCRUED PERSONNEL COMPENSATION		17
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES		4
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES		1
15	**TOTAL CURRENT LIABILITIES**		89
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		265
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		2
22	**TOTAL NON CURRENT LIABILITIES**		266
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING		81
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**		81
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET		81
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		135
37	NET INCOME, FROM JANUARY 1		-61
38	**TOTAL RETAINED EARNINGS**		75
39	STOCKHOLDER EQUITY, GROSS		155
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET		155
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**		511

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN WIEN AIR ALASKA THIS YEAR (2)	ALASKAN WIEN AIR ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,048	381
2	SPECIAL DEPOSITS	25	8
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	508	1,512
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,332	2,599
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,914	3,074
8	ASSOCIATED COMPANIES	5	3
9	COMPANY PERSONNEL	31	28
10	OTHER	124	227
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,406	5,930
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	195	167
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,211	5,764
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	775	770
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	288	273
17	SHORT-TERM PREPAYMENTS	725	548
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	8,582	9,256
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	117	109
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	312	300
24	SPECIAL FUNDS: SELF-INSURANCE	1	2
25	SPECIAL FUNDS: OTHER	2,322	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,753	413
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	22,435	22,326
28	LESS: RESERVES FOR DEPRECIATION	8,540	7,651
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	13,895	14,676
30	LESS: AIRWORTHINESS RESERVES	-296	-209
31	FLIGHT EQUIPMENT, NET	14,191	14,885
32	GROUND PROPERTY AND EQUIPMENT	7,762	7,411
33	LESS: RESERVES FOR DEPRECIATION	4,206	3,785
34	LAND	17	17
35	CONSTRUCTION WORK IN PROGRESS	397	270
36	OPERATING PROPERTY & EQUIPMENT, NET	18,162	18,797
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	33	119
38	LESS: RESERVES FOR DEPRECIATION	30	97
39	NON OPERATING PROPERTY & EQUIPMENT, NET	3	22
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	156	248
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	535	770
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		8
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	33	124
47	**TOTAL DEFERRED CHARGES**	730	1,156
48	**TOTAL ASSETS**	30,229	29,642

LINE #	LIABILITIES (1)	ALASKAN WIEN AIR ALASKA THIS YEAR (2)	ALASKAN WIEN AIR ALASKA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	1,000	1,000
2	ACCOUNTS PAYABLE, GENERAL	2,455	1,735
3	COLLECTIONS AS AGENT, TRAFFIC	119	295
4	COLLECTIONS AS AGENT, OTHER	257	246
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	3,831	3,275
7	ACCRUED PERSONNEL COMPENSATION	520	273
8	ACCRUED VACATION LIABILITY	649	458
9	ACCRUED FEDERAL INCOME TAXES	196	15
10	OTHER ACCRUED TAXES	146	108
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	293	357
14	OTHER CURRENT LIABILITIES	39	35
15	**TOTAL CURRENT LIABILITIES**	5,674	4,521
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	10,800	13,182
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	13	15
22	**TOTAL NON CURRENT LIABILITIES**	10,813	13,197
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	3,726	3,496
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	3,726	3,496
33	OTHER PAID-IN CAPITAL	5,940	4,996
34	PAID-IN CAPITAL, NET	9,666	8,491
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	3,432	3,370
37	NET INCOME, FROM JANUARY 1	644	63
38	**TOTAL RETAINED EARNINGS**	4,076	3,432
39	STOCKHOLDER EQUITY, GROSS	13,743	11,924
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	13,743	11,924
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	30,229	29,642

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HAWAIIAN ALOHA THIS YEAR (2)	HAWAIIAN ALOHA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	593	335
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	620	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	25	51
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,035	2,655
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	23	21
10	OTHER	583	780
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,666	3,507
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	31	9
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,635	3,498
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	449	334
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	49	36
16	MISCELLANEOUS MATERIALS & SUPPLIES	234	187
17	SHORT-TERM PREPAYMENTS	594	694
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	7,077	5,012
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	4
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	39	50
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,954	2,203
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	6	55
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,001	2,311
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	5,991	384
28	LESS: RESERVES FOR DEPRECIATION	380	110
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,612	274
30	LESS: AIRWORTHINESS RESERVES	81	
31	FLIGHT EQUIPMENT, NET	5,531	274
32	GROUND PROPERTY AND EQUIPMENT	2,497	2,031
33	LESS: RESERVES FOR DEPRECIATION	1,361	1,253
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	270	13
36	OPERATING PROPERTY & EQUIPMENT, NET	6,936	1,065
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	31	
41	DEVELOPMENTAL & PREOPERATING COSTS	58	263
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,416	1,415
47	**TOTAL DEFERRED CHARGES**	1,505	1,678
48	**TOTAL ASSETS**	17,520	10,066

LINE #	LIABILITIES (1)	HAWAIIAN ALOHA THIS YEAR (2)	HAWAIIAN ALOHA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	1,670	1,052
2	ACCOUNTS PAYABLE, GENERAL	1,060	1,883
3	COLLECTIONS AS AGENT, TRAFFIC	741	460
4	COLLECTIONS AS AGENT, OTHER	293	240
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	3,764	3,636
7	ACCRUED PERSONNEL COMPENSATION	578	569
8	ACCRUED VACATION LIABILITY	901	768
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	66	1,047
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	397	148
14	OTHER CURRENT LIABILITIES	783	826
15	**TOTAL CURRENT LIABILITIES**	6,489	6,994
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,423	1,761
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,212	1,513
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	737	826
22	**TOTAL NON CURRENT LIABILITIES**	7,372	4,100
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	97	109
28	**TOTAL DEFERRED CREDITS**	97	109
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	66	67
30	COMMON STOCK OUTSTANDING	2,592	2,154
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,658	2,221
33	OTHER PAID-IN CAPITAL	3,719	3,006
34	PAID-IN CAPITAL, NET	6,377	5,227
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-6,364	-7,781
37	NET INCOME, FROM JANUARY 1	3,549	1,417
38	**TOTAL RETAINED EARNINGS**	-2,816	-6,364
39	STOCKHOLDER EQUITY, GROSS	3,561	-1,137
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	3,561	-1,137
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	17,520	10,066

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HAWAIIAN HAWAIIAN THIS YEAR (2)	HAWAIIAN HAWAIIAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,764	1,052
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,760	1,910
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	97	145
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,304	3,703
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	5	10
10	OTHER	548	960
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,953	5,019
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	75	150
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,878	4,869
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	789	832
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	36	100
16	MISCELLANEOUS MATERIALS & SUPPLIES	64	97
17	SHORT-TERM PREPAYMENTS	416	405
18	OTHER CURRENT ASSETS	2	
19	**TOTAL CURRENT ASSETS**	9,657	9,064
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,302	1,418
23	OTHER INVESTMENTS & RECEIVABLES	18	19
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,334	1,450
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	20,188	22,690
28	LESS: RESERVES FOR DEPRECIATION	7,217	8,216
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	12,971	14,474
30	LESS: AIRWORTHINESS RESERVES		54
31	FLIGHT EQUIPMENT, NET	12,971	14,420
32	GROUND PROPERTY AND EQUIPMENT	4,378	4,704
33	LESS: RESERVES FOR DEPRECIATION	2,381	2,750
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	32	92
36	OPERATING PROPERTY & EQUIPMENT, NET	14,999	16,467
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		3,979
38	LESS: RESERVES FOR DEPRECIATION		2,469
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1,510
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	271	133
41	DEVELOPMENTAL & PREOPERATING COSTS	406	553
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	129	154
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	7	75
47	**TOTAL DEFERRED CHARGES**	813	915
48	**TOTAL ASSETS**	26,803	29,407

LIABILITIES (1)	HAWAIIAN HAWAIIAN THIS YEAR (2)	HAWAIIAN HAWAIIAN LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	867	2,225	1
ACCOUNTS PAYABLE, GENERAL	3,943	2,806	2
COLLECTIONS AS AGENT, TRAFFIC	1,817	1,425	3
COLLECTIONS AS AGENT, OTHER	714	632	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	7,340	7,089	6
ACCRUED PERSONNEL COMPENSATION	449	392	7
ACCRUED VACATION LIABILITY	1,000	765	8
ACCRUED FEDERAL INCOME TAXES	377		9
OTHER ACCRUED TAXES	546	417	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	339	285	13
OTHER CURRENT LIABILITIES	21	40	14
TOTAL CURRENT LIABILITIES	10,072	8,987	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	6,185	11,306	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	656	704	21
TOTAL NON CURRENT LIABILITIES	6,841	12,009	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	175		24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	429	434	27
TOTAL DEFERRED CREDITS	604	434	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	4,322	4,116	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	4,322	4,116	32
OTHER PAID-IN CAPITAL	3,722	3,587	33
PAID-IN CAPITAL, NET	8,044	7,703	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-70	-1,839	36
NET INCOME, FROM JANUARY 1	1,312	2,111	37
TOTAL RETAINED EARNINGS	1,241	273	38
STOCKHOLDER EQUITY, GROSS	9,285	7,976	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	9,285	7,976	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	26,803	29,407	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	OTHER ASPEN THIS YEAR (2)	OTHER ASPEN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	18	55
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	248	294
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		
10	OTHER	6	2
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	255	296
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	255	296
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		4
17	SHORT-TERM PREPAYMENTS		5
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	274	360
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	7	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	7	2
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	856	461
28	LESS: RESERVES FOR DEPRECIATION	158	102
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	698	360
30	LESS: AIRWORTHINESS RESERVES	93	72
31	FLIGHT EQUIPMENT, NET	605	288
32	GROUND PROPERTY AND EQUIPMENT	170	133
33	LESS: RESERVES FOR DEPRECIATION	76	60
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	699	361
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,390	1,030
38	LESS: RESERVES FOR DEPRECIATION	607	607
39	NON OPERATING PROPERTY & EQUIPMENT, NET	783	423
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	2	
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2	2
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	4	2
48	**TOTAL ASSETS**	1,767	1,148

LINE #	LIABILITIES (1)	OTHER ASPEN THIS YEAR (2)	OTHER ASPEN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	180	65
2	ACCOUNTS PAYABLE, GENERAL	202	132
3	COLLECTIONS AS AGENT, TRAFFIC	27	12
4	COLLECTIONS AS AGENT, OTHER	20	6
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	429	215
7	ACCRUED PERSONNEL COMPENSATION	14	14
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES	34	
10	OTHER ACCRUED TAXES	34	18
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	35	22
14	OTHER CURRENT LIABILITIES	29	9
15	**TOTAL CURRENT LIABILITIES**	574	278
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	409	400
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	409	400
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	15	15
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	15	15
33	OTHER PAID-IN CAPITAL	86	64
34	PAID-IN CAPITAL, NET	101	79
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	392	140
37	NET INCOME, FROM JANUARY 1	291	251
38	**TOTAL RETAINED EARNINGS**	683	392
39	STOCKHOLDER EQUITY, GROSS	784	471
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	784	471
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,767	1,148

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	OTHER WRIGHT THIS YEAR (2)	OTHER WRIGHT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	45	23
2	SPECIAL DEPOSITS	7	7
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	1
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	168	147
8	ASSOCIATED COMPANIES		
9	COMPANY PERSCNNEL		
10	OTHER	41	28
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	211	177
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7	16
13	NOTES & ACCOUNTS RECEIVABLE, NET	203	161
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	37	28
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	3
17	SHORT-TERM PREPAYMENTS	30	41
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	326	261
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		614
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	25	36
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	81	91
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	107	740
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	500	717
28	LESS: RESERVES FOR DEPRECIATION	52	126
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	449	591
30	LESS: AIRWORTHINESS RESERVES	196	197
31	FLIGHT EQUIPMENT, NET	253	395
32	GROUND PROPERTY AND EQUIPMENT	200	214
33	LESS: RESERVES FOR DEPRECIATION	109	94
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	344	514
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	269	36
38	LESS: RESERVES FOR DEPRECIATION	117	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	153	36
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	28	26
41	DEVELOPMENTAL & PREOPERATING COSTS	117	154
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		16
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	146	196
48	**TOTAL ASSETS**	1,076	1,747

LIABILITIES (1)	OTHER WRIGHT THIS YEAR (2)	OTHER WRIGHT LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	334	1,921	1
ACCOUNTS PAYABLE, GENERAL	312	430	2
COLLECTIONS AS AGENT, TRAFFIC			3
COLLECTIONS AS AGENT, OTHER	9	15	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	656	2,366	6
ACCRUED PERSONNEL COMPENSATION	27	27	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	25	43	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	14	15	13
OTHER CURRENT LIABILITIES	77	168	14
TOTAL CURRENT LIABILITIES	799	2,618	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,342	110	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	1,342	110	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS		7	27
TOTAL DEFERRED CREDITS		7	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	48	68	29
COMMON STOCK OUTSTANDING	105	49	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	153	117	32
OTHER PAID-IN CAPITAL	3,916	3,397	33
PAID-IN CAPITAL, NET	4,068	3,514	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-4,502	-4,029	36
NET INCOME, FROM JANUARY 1	-632	-473	37
TOTAL RETAINED EARNINGS	-5,134	-4,502	38
STOCKHOLDER EQUITY, GROSS	-1,066	-988	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-1,066	-988	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,076	1,747	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALL-CARGO AIRLIFT THIS YEAR (2)	ALL-CARGO AIRLIFT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	253	379
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES	48	
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	880	1,051
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,460	4,321
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	8	8
10	OTHER	364	778
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,712	6,158
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	477	629
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,235	5,529
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	797	774
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	23	40
17	SHORT-TERM PREPAYMENTS	1,291	478
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	7,647	7,199
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	6	9
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,710	5,881
23	OTHER INVESTMENTS & RECEIVABLES	285	285
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	293	518
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	3,294	6,693
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	13,124	17,619
28	LESS: RESERVES FOR DEPRECIATION	7,238	6,153
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,887	11,467
30	LESS: AIRWORTHINESS RESERVES	630	603
31	FLIGHT EQUIPMENT, NET	5,257	10,864
32	GROUND PROPERTY AND EQUIPMENT	4,158	4,389
33	LESS: RESERVES FOR DEPRECIATION	2,911	2,791
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	855	232
36	OPERATING PROPERTY & EQUIPMENT, NET	7,359	12,694
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	653	9,725
38	LESS: RESERVES FOR DEPRECIATION	427	9,155
39	NON OPERATING PROPERTY & EQUIPMENT, NET	226	570
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,522	1,787
41	DEVELOPMENTAL & PREOPERATING COSTS	227	557
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	152	165
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	32	218
47	**TOTAL DEFERRED CHARGES**	1,934	2,727
48	**TOTAL ASSETS**	20,461	29,883

LINE #	LIABILITIES (1)	ALL-CARGO AIRLIFT THIS YEAR (2)	ALL-CARGO AIRLIFT LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	429	1,927
2	ACCOUNTS PAYABLE, GENERAL	1,387	1,033
3	COLLECTIONS AS AGENT, TRAFFIC	544	263
4	COLLECTIONS AS AGENT, OTHER	210	174
5	ASSOCIATED COMPANIES	10	13
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	2,581	3,409
7	ACCRUED PERSONNEL COMPENSATION	663	428
8	ACCRUED VACATION LIABILITY	748	743
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	65	40
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	3,120	3,150
15	**TOTAL CURRENT LIABILITIES**	7,176	7,771
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	4,976	8,487
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,313	1,433
22	**TOTAL NON CURRENT LIABILITIES**	6,290	9,920
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	3,162	6,038
28	**TOTAL DEFERRED CREDITS**	3,162	6,038
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	853	977
30	COMMON STOCK OUTSTANDING	2,000	1,876
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,853	2,853
33	OTHER PAID-IN CAPITAL	29,281	29,364
34	PAID-IN CAPITAL, NET	32,134	32,218
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-26,063	-26,554
37	NET INCOME, FROM JANUARY 1	-2,238	491
38	**TOTAL RETAINED EARNINGS**	-28,301	-26,063
39	STOCKHOLDER EQUITY, GROSS	3,833	6,155
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	3,833	6,155
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	20,461	29,883

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALL-CARGO FLYING TIGER THIS YEAR (2)	ALL-CARGO FLYING TIGER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	14,292	3,816
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	8,427	4,102
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	8,914	8,818
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	27,398	22,725
8	ASSOCIATED COMPANIES	1,193	1,287
9	COMPANY PERSONNEL	129	144
10	OTHER	2,886	2,419
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	41,319	35,393
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	740	500
13	NOTES & ACCOUNTS RECEIVABLE, NET	40,579	34,893
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,726	2,460
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	139	100
17	SHORT-TERM PREPAYMENTS	2,701	3,049
18	OTHER CURRENT ASSETS	150	66
19	**TOTAL CURRENT ASSETS**	69,014	48,485
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	26,867	22,261
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	9,055
22	ADVANCES TO NON-TRANSPORT DIVISIONS	24,956	35,737
23	OTHER INVESTMENTS & RECEIVABLES	4,215	4,296
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	731	685
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	65,824	72,034
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	124,552	114,028
28	LESS: RESERVES FOR DEPRECIATION	36,612	27,886
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	87,940	86,142
30	LESS: AIRWORTHINESS RESERVES	5,364	4,485
31	FLIGHT EQUIPMENT, NET	82,576	81,658
32	GROUND PROPERTY AND EQUIPMENT	16,819	16,078
33	LESS: RESERVES FOR DEPRECIATION	7,372	6,581
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	7,166	1,550
36	OPERATING PROPERTY & EQUIPMENT, NET	99,188	92,704
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	842	897
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	507	714
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	30	8
47	**TOTAL DEFERRED CHARGES**	1,379	1,620
48	**TOTAL ASSETS**	235,406	214,842

LINE #	LIABILITIES (1)	ALL-CARGO FLYING TIGER THIS YEAR (2)	ALL-CARGO FLYING TIGER LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,418	6,149
2	ACCOUNTS PAYABLE, GENERAL	9,958	7,979
3	COLLECTIONS AS AGENT, TRAFFIC		
4	COLLECTIONS AS AGENT, OTHER	1,017	481
5	ASSOCIATED COMPANIES	975	764
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	15,368	15,373
7	ACCRUED PERSONNEL COMPENSATION	2,313	2,024
8	ACCRUED VACATION LIABILITY	3,410	2,744
9	ACCRUED FEDERAL INCOME TAXES	17,787	6,926
10	OTHER ACCRUED TAXES	1,048	615
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		32
14	OTHER CURRENT LIABILITIES		
15	**TOTAL CURRENT LIABILITIES**	39,926	27,714
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	43,213	49,746
17	ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	4,142	3,517
22	**TOTAL NON CURRENT LIABILITIES**	72,355	78,264
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	37,699	34,341
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**	37,699	34,341
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2	2
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2	2
33	OTHER PAID-IN CAPITAL	21,924	21,924
34	PAID-IN CAPITAL, NET	21,925	21,925
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	43,298	33,733
37	NET INCOME, FROM JANUARY 1	20,202	18,865
38	**TOTAL RETAINED EARNINGS**	63,500	52,598
39	STOCKHOLDER EQUITY, GROSS	85,425	74,523
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	85,425	74,523
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	235,406	214,842

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 31, 1973 AND DECEMBER 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALL-CARGO SEABOARD THIS YEAR (2)	ALL-CARGO SEABOARD LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	5,024	7,899
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	4,000	2,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,481	2,664
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	13,660	12,944
8	ASSOCIATED COMPANIES		
9	COMPANY PERSCNNEL	98	85
10	OTHER	2,800	1,999
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	18,039	17,693
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	500	500
13	NOTES & ACCOUNTS RECEIVABLE, NET	17,539	17,193
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,475	1,987
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	133	131
17	SHORT-TERM PREPAYMENTS	1,309	1,425
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	30,479	30,635
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2
22	ADVANCES TO NON-TRANSPORT DIVISIONS	50,269	25,288
23	OTHER INVESTMENTS & RECEIVABLES	4,507	5,457
24	SPECIAL FUNDS: SELF-INSURANCE	45	33
25	SPECIAL FUNDS: OTHER	571	110
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	55,393	30,889
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	45,835	80,439
28	LESS: RESERVES FOR DEPRECIATION	13,941	18,880
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	31,894	61,559
30	LESS: AIRWORTHINESS RESERVES	-1,212	
31	FLIGHT EQUIPMENT, NET	33,106	61,559
32	GROUND PROPERTY AND EQUIPMENT	13,839	13,022
33	LESS: RESERVES FOR DEPRECIATION	8,650	5,386
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	94	51
36	OPERATING PROPERTY & EQUIPMENT, NET	40,390	69,247
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,799	6,919
38	LESS: RESERVES FOR DEPRECIATION		4,193
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,799	2,726
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	4,170	4,702
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	480	539
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	4,650	5,241
48	**TOTAL ASSETS**	132,711	138,737

LIABILITIES (1)	ALL-CARGO SEABOARD THIS YEAR (2)	ALL-CARGO SEABOARD LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	10,775	10,470	1
ACCOUNTS PAYABLE, GENERAL	7,188	5,457	2
COLLECTIONS AS AGENT, TRAFFIC	215	55	3
COLLECTIONS AS AGENT, OTHER	152	155	4
ASSOCIATED COMPANIES	9	6	5
TOTAL NOTES AND ACCOUNTS PAYABLE	18,341	16,144	6
ACCRUED PERSONNEL COMPENSATION	527	945	7
ACCRUED VACATION LIABILITY	886	704	8
ACCRUED FEDERAL INCOME TAXES	58	678	9
OTHER ACCRUED TAXES	7	7	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	1,746	963	14
TOTAL CURRENT LIABILITIES	21,566	19,441	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	67,378	78,153	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	560	280	21
TOTAL NON CURRENT LIABILITIES	67,938	78,433	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES		2,730	24
DEFERRED INVESTMENT TAX CREDITS	2,755		25
RESERVE FOR SELF-INSURANCE	60	136	26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	2,815	2,866	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	15,562	14,821	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	15,562	14,821	32
OTHER PAID-IN CAPITAL	10,642	8,726	33
PAID-IN CAPITAL, NET	26,204	23,547	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	11,795	9,202	36
NET INCOME, FROM JANUARY 1	2,393	5,249	37
TOTAL RETAINED EARNINGS	14,188	14,450	38
STOCKHOLDER EQUITY, GROSS	40,392	37,997	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	40,392	37,997	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	132,711	138,737	42

TABLE 3

INCOME STATEMENT DATA

TABLE 3. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED DECEMBER 31, 1973-72

Line	Item	Supplemental Industry 1/		Capitol International Airways, Inc.		Interstate Airmotive, Inc. 6/		Johnson Flying Service, Inc.		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	250,969	191,485	33,943	27,341	Interstate	32	904	539	1
2	Passenger-military ($000)	38,897	51,730	10,207	8,138		-	-	-	2
3	Property-civilian ($000)	28,483	20,744	-	-	suspended	-	1,821	1,372	3
4	Property-military ($000)	52,978	64,212	30	3,004		-	-	-	4
5	Individual sales revenues ($000)	-	-	-	-	operations	-	-	-	5
6	Other ($000)	782	375	-	-		-	-	-	6
7	Total transport revenues ($000)	372,103	328,548	44,181	38,484	7/5/72.	32	2,725	1,911	7
	Non transport:									
8	Incidental revenues, net ($000)	2,090	2,579	171	103		-	145	289	8
9	Over-all operating revenues ($000)	374,197	331,129	44,353	38,587		32	2,870	2,200	9
	OPERATING EXPENSE									
10	Flying operations ($000)	144,688	123,075	17,281	14,814		37	1,507	1,104	10
11	Maintenance, direct ($000)	50,195	43,382	3,585	3,201	Certificate	11	460	501	11
12	Maintenance, indirect ($000)	10,536	9,027	1,141	837		-	111	81	12
	General services and administration:					revoked				
13	Passenger service ($000)	55,479	43,301	7,938	7,312		-	-	-	13
14	Aircraft and traffic servicing ($000)	47,918	36,473	6,406	5,245	12/20/72	-	-	-	14
15	Promotion and sales ($000)	18,395	16,328	2,110	2,352		4/	4/	4/	15
16	General and administrative ($000)	19,716	17,582	952	986		-	-	-	16
17	Total general services and administration ($000)	144,749 5/	118,519 5/	17,406	15,896		30 5/	466 5/	309 5/	17
18	Depreciation and amortization ($000)	30,723	32,804	3,074	3,656		8	189	218	18
19	Over-all operating expense ($000)	380,895	326,818	42,487	38,406		86	2,733	2,213	19
20	Operating profit or (Loss) ($000)	-6,696	4,309	1,865	182		-54	138	-13	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	5,225	3,251	-886	868		-24	-35	-	21
	NET INCOME									
22	Net income before income taxes ($000)	-1,472	7,563	979	1,050		-77	102	-13	22
23	Income tax for the period ($000)	-4,173	3,925	224	250		-	-	-	23
24	Net income before special items ($000)	2,701	3,639	755	800		-77	102	-13	24
	Special items:									
25	Special income credits and debits, net ($000)	48	-2,301	-	-		-	-	-80	25
26	Special income tax credits and debits, net ($000)	-	1,736	-	-		-	-	-	26
27	Net income after special items ($000)	2,749	3,073	755	800		-77	102	-94	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	102,811	90,183	4,140	3,340		-1,560	186	226	28
29	Net income for period after special items ($000)	2,749	3,073	755	800		-77	102	-94	29
30	Dividends ($000)	1,961	-	-	-		-	-	-	30
31	Retained earnings adjustment ($000)	21	9,440	-	-		1,637 7/	-186	53	31
32	End of Period ($000)	103,616	102,696	4,895	4,140		-	102	186	32

TABLE 3. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED DECEMBER 31, 1973-72

Line	Item	McCulloch International Airlines, Inc.		Modern Air Transport, Inc.		Overseas National Airways, Inc.		Purdue Airlines, Inc. 8/		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	11,191	15,029	23,730	14,783	39,819	29,469	Purdue ceased	5	1
2	Passenger-military ($000)	-	33	42	69	5,165	6,904		-	2
3	Property-civilian ($000)	-	-	-	-	5,517	4,544	commercial	-	3
4	Property-military ($000)	-	-	-	-	18,640	23,322		-	4
5	Individual sales revenues ($000)	-	-	-	-	-	-	operations	-	5
6	Other ($000)	20	166	664	-	-48	136		-	6
7	Total transport revenues ($000)	11,211	15,228	24,436	14,853	69,093	64,374	5/1/71	5	7
	Non transport:									
8	Incidental revenues, net ($000)	603	156	630	807	88	130		1,147	8
9	Over-all operating revenues ($000)	11,813	15,384	25,065	15,660	69,181	64,504		1,153	9
	OPERATING EXPENSE									
10	Flying operations ($000)	4,194	6,568	9,087	4,719	34,179	29,700	Certificate	121	10
11	Maintenance, direct ($000)	2,481	3,742	3,613	3,584	10,563	9,357		42	11
12	Maintenance, indirect ($000)	416	451	1,204	1,303	1,745	1,217	suspended	115	12
	General services and administration:									
13	Passenger service ($000)	-	-	3,249	1,625	10,061	7,710	1/3/73.	-	13
14	Aircraft and traffic servicing ($000)	-	-	5,157	2,527	8,123	6,287		-	14
15	Promotion and sales ($000)	4/	4/	946	526	2,886	2,665		4/	15
16	General and administrative ($000)			1,700	1,465	3,978	3,153		272 5/	16
17	Total general services and administration ($000)	2,775 5/	4,223 5/	11,052	6,143	25,048	19,815		893	17
18	Depreciation and amortization ($000)	1,022	1,182	1,974	2,332	4,091	5,559			18
19	Over-all operating expense ($000)	10,887	16,166	26,933	18,083	75,629	65,649		1,445	19
20	Operating profit or (Loss) ($000)	927	-781	-1,868	-2,424	-6,447	-1,145		-294	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	-102	-190	-1,356	-1,720	1,021	-1,614		330	21
	NET INCOME									
22	Net income before income taxes ($000)	824	-971	-3,225	-4,143	-5,426	-2,759		37	22
23	Income tax for the period ($000)	224	-454	-	-	-1,302	-729		-	23
24	Net income before special items ($000)	602	-516	-3,225	-4,143	-4,124	-2,030		37	24
	Special items:									
25	Special income credits and debits, net ($000)	-55	-	-	-	-	-		-	25
26	Special income tax credits and debits, net ($000)	-	-	-	-	-	-		-	26
27	Net income after special items ($000)	547	-516	-3,225	-4,143	-4,124	-2,030		37	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	-346	170	-21,488	-19,415	4,968	6,998		-5,716	28
29	Net income for period after special items ($000)	547	-516	-3,225	-4,143	-4,124	-2,030		37	29
30	Dividends ($000)	-	-	-	-	-	-		-	30
31	Retained earnings adjustment ($000)	-	-	-	2,070	-	-		5,680 7/	31
32	End of Period ($000)	200	-346	-24,715	-21,488	844	4,968		-	32

TABLE 3. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED DECEMBER 31, 1973-72

Line	Item	Saturn Airways, Inc.		Southern Air Transport, Inc. 2/		Trans International Airlines, Inc.		World Airways, Inc.		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	22,801	15,942	-	-	59,819	53,059	58,762	35,286	1
2	Passenger-military ($000)	2,933	6,694	-	-	11,270	17,127	9,280	12,765	2
3	Property-civilian ($000)	13,060	9,450	5,334	4,125	2,256	433	495	820	3
4	Property-military ($000)	21,670	16,060	342	3,851	379	3,656	11,917	14,319	4
5	Individual sales revenues ($000)	-	-	-	-	-	-	-	-	5
6	Other ($000)	-	-	-	-	146	31	-	42	6
7	Total transport revenues ($000)	60,464	48,148	5,672	7,975	73,869	74,305	80,452	63,233	7
	Non transport:									
8	Incidental revenues, net ($000)	-207	-638	318	185	-382	-30	724	430	8
9	Over-all operating revenues ($000)	60,259	47,511	5,993	8,160	73,487	74,275	81,176	63,663	9
	OPERATING EXPENSE									
10	Flying operations ($000)	21,515	16,766	2,602	4,197	22,075	25,256	32,248	19,793	10
11	Maintenance, direct ($000)	11,229	7,972	933	1,238	6,900	6,671	10,431	7,063	11
12	Maintenance, indirect ($000)	1,450	1,034	500	643	1,355	1,323	2,614	2,023	12
	General services and administration:									
13	Passenger service ($000)	4,920	4,124	-	202	13,691	12,407	15,620	9,921	13
14	Aircraft and traffic servicing ($000)	5,487	4,407	522	784	11,633	11,271	10,590	5,952	14
15	Promotion and sales ($000)	1,238	1,283	201	118	4,807	4,493	6,207	4,891	15
16	General and administrative ($000)	1,773	1,757	305	369	2,712	2,706	8,296	7,146	16
17	Total general services and administration ($000)	13,418	11,571	1,028	1,473	32,843	30,877	40,713	27,910	17
18	Depreciation and amortization ($000)	6,721	5,753	749	741	7,382	5,844	5,521	6,618	18
19	Over-all operating expense ($000)	54,333	43,097	5,812	8,294	70,553	69,971	91,528	63,408	19
20	Operating profit or (Loss) ($000)	5,925	4,413	182	-134	2,934	4,304	-10,352	255	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	-1,035	-1,385	-94	211	-2,639	346	10,351	6,429	21
	NET INCOME									
22	Net income before income taxes ($000)	4,892	3,028	88	77	295	4,650	-1	6,684	22
23	Income tax for the period ($000)	2,349	1,480	-	29	-4,664	2,235	-1,004	1,114	23
24	Net income before special items ($000)	2,541	1,548	88	47	4,959	2,416	1,003	5,570	24
	Special items:									
25	Special income credits and debits, net ($000)	-	-	103	-	-	-2,221	-	-	25
26	Special income tax credits and debits, net ($000)	-	-	-	-	-	1,736	-	-	26
27	Net income after special items ($000)	2,541	1,548	191	47	4,959	1,931	1,003	5,570	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	15,453	13,905	2,731	2,684	30,801	28,870	66,366 3/	60,681	28
29	Net income for period after special items ($000)	2,541	1,548	191	47	4,959	1,931	1,003	5,570	29
30	Dividends ($000)	-	-	-	-	1,961	-	-	-	30
31	Retained earnings adjustment ($000)	207	-	-	-	-	-	-	-	31
32	End of Period ($000)	18,201	15,453	2,922	2,731	33,799	30,801	67,368	66,251	32

TABLE 3: INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER
TWELVE MONTHS ENDED DECEMBER 31, 1973-1972

FOOTNOTES

1/ 12-month data as reported on Form 41 - otherwise summation of carriers' four quarterly reports.

2/ Southern Air Transport Certificate revoked December 28, 1973.

3/ As reported by carrier.

4/ In accordance with amendment 13 to Part 241 of the Economic Regulations, effective July 1, 1967, all supplemental carriers were transferred from Group I to Group II with the exception of Johnson Flying Service, Purdue Airlines, Inc., McCulloch International Airlines, (formally Vance International Airways) and Interstate Airmotive, which inaugurated service in February 1969.

5/ Breakdown of "General Services and Administration" expenses of Group I supplemental air carriers (identified in footnote 4 above) are not available due to waiver. Therefore, this total is shown under "Total General Services and Administration" caption for these carriers and included in the industry total.

6/ Interstate Airmotive suspended all operations December 20, 1972 and submitted their last report March 1972.

7/ Adjustment entered by CAB for purpose of clearing balance.

8/ Purdue ceased commercial operations May 1, 1971. Certificate suspended January 3, 1973.

NOTE: (-) indicates either 0 or less than $500.

TABLE 4

BALANCE SHEET DATA

TABLE 4. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: AT DECEMBER 31, 1973-72

Line	Item	Supplemental Industry		Capitol International Airways, Inc.		Johnson Flying Service, Inc.		Interstate Airmotive, Inc.		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	ASSETS									
1	Current assets:	82,829	79,947	8,072	6,232	715	462			1
2	Investments and special funds ($000)	7,916	48,269	104	124	6	47	Interstate suspended all		2
3	Investment in associated companies and nontransport divisions ($000)	110,954	102,960	131	119	-	-	operations 12/20/72 due		3
4	Other ($000)	6,840	13,813	-	-	21	21			4
5	Total investments and special funds ($000)	125,710	165,043	235	243	27	68	to bankruptcy.		5
	Operating property and equipment:									
6	Flight equipment ($000)	409,541	379,912	37,176	36,996	1,896	1,705			6
7	Less: Reserves for depreciation ($000)	111,149	105,032	17,985	15,231	761	678			7
8	Flight equipment and airworthiness reserves ($000)	24,088	26,118	-	-	-	-			8
9	Flight equipment-net ($000)	274,305	248,761	19,191	21,765	1,135	1,027			9
10	Other - net ($000)	4,703	5,772	276	283	82	80			10
11	Operating property and equipment-net ($000)	279,008	254,531	19,467	22,048	1,217	1,107			11
	Nonoperating property and equipment									
12	Nonoperating property and equipment-net ($000)	1,011	964	154	532	3	3			12
	Deferred charges:									
13	Developmental and preoperating costs ($000)	8,105	4,092	556	545	64	89			13
14	Unamortized discount and expense on debts ($000)	92	123	-	-	-	-			14
15	Unamortized capital stock expense ($000)	-	-	-	-	-	-			15
16	Other ($000)	2,240	3,610	443	654	-	-			16
17	Total deferred charges ($000)	10,437	7,824	999	1,198	64	89			17
18	TOTAL ASSETS ($000)	498,994	508,310	28,927	30,253	2,026	1,730			18
	LIABILITIES AND STOCKHOLDER EQUITY									
19	Current liabilities:									19
20	Total notes and accounts payable ($000)	59,054	75,203	6,982	6,382	1,169	987			20
21	Unearned transportation revenue ($000)	17,085	11,543	1,757	1,148	5	20			21
22	Other ($000)	28,478	21,551	1,037	1,026	71	21			22
23	Total current liabilities ($000)	104,614	108,300	9,775	8,558	1,244	1,029			23
	Noncurrent liabilities:									
24	Long term debt ($000)	154,453	154,330	5,659	9,182	424	447			24
25	Advances from associated companies and nontransport divisions ($000)	20,427	15,103	-	-	-	-			25
26	Other ($000)	195	422	-	-	9	7			26
27	Total noncurrent liabilities ($000)	175,075	169,855	5,659	9,182	433	454			27
	Deferred credits:									
28	Deferred federal income taxes ($000)	36,215	44,406	4,600	4,376	-	-			28
29	Deferred investment tax credits ($000)	-122	-150	-	-	-	-			29
30	Other ($000)	633	406	-	-	-	-			30
31	Total deferred credits ($000)	36,726	44,662	4,600	4,376	-	-			31
	Stockholder equity:									
32	Preferred stock outstanding ($000)	-	-	-	-	-	-			32
33	Common stock outstanding ($000)	23,956	24,362	3,022	3,022	18	18			33
34	Other paid-in capital ($000)	58,810	64,492	976	976	43	42			34
35	Retained earnings appropriated ($000)	-	-	-	-	-	-			35
36	Retained earnings unappropriated ($000)	100,883	97,016	4,895	4,140	288	186			36
37	Less: Treasury stock ($000)	1,070	378	-	-	-	-			37
38	Total stockholder equity ($000)	182,577	185,492	8,893	8,138	348	246			38
39	TOTAL LIABILITIES AND STOCKHOLDER EQUITY ($000)	498,994	508,310	28,927	30,253	2,026	1,730			39

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TABLE 4. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: AT DECEMBER 31, 1973-72

Line	Item	McCulloch International Airlines, Inc.		Modern Air Transport, Inc.		Overseas National Airways, Inc.		Purdue Airlines, Inc.		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	ASSETS									
1	Current assets:	759	954	5,490	5,056	8,625	24,703	Purdue ceased commercial operations 5/1/71. Certificate suspended 1/3/73.	284	1
2	Investments and special funds ($000)	-	3	19	12	6,584	9,019		-	2
3	Investment in associated companies and nontransport divisions ($000)	-	338	400	53	8,068	3,061		6	3
4	Other ($000)	17	-	172	949	1,166	6,444		-	4
5	Total Investments and special funds ($000)	17	341	591	1,014	15,818	18,526		6	5
	Operating property and equipment:									
6	Flight equipment ($000)	5,732	9,413	29,317	29,795	45,660	47,412		4,412	6
7	Less: Reserves for depreciation ($000)	2,836	3,386	9,713	8,089	18,919	17,692		1,506	7
8	Flight equipment and airworthiness reserves ($000)	1,181	1,681	6,443	6,427	106	-		-	8
9	Flight equipment-net ($000)	1,715	4,346	13,161	15,279	26,636	29,721		2,905	9
10	Other - net ($000)	401	466	654	535	1,731	1,166		-	10
11	Operating property and equipment-net ($000)	2,116	4,812	13,815	15,814	28,367	30,886		2,905	11
	Nonoperating property and equipment									
12	Nonoperating property and equipment-net ($000)	-	-	50	-	800	425		-	12
	Deferred charges:									
13	Developmental and preoperating costs ($000)	-	-	159	-	2,502	1,426		-	13
14	Unamortized discount and expense on debts ($000)	-	-	-	-	39	55		-	14
15	Unamortized capital stock expense ($000)	-	-	-	-	-	-		-	15
16	Other ($000)	-	1	-	-	1,486	937		-	16
17	Total deferred charges ($000)	-	1	159	-	4,026	2,417		-	17
18	TOTAL ASSETS ($000)	2,891	6,107	20,105	21,885	57,637	76,957		3,195	18
	LIABILITIES AND STOCKHOLDER EQUITY									19
19	Current liabilities:									20
20	Total notes and accounts payable ($000)	1,145	1,877	5,170	5,594	8,190	19,850		188	21
21	Unearned transportation revenue ($000)	-	136	198	205	1,762	1,328		-	22
22	Other ($000)	415	12	787	845	10,567	7,389		428	23
23	Total current liabilities ($000)	1,560	2,025	6,155	6,644	20,519	28,566		616	
	Noncurrent liabilities:									
24	Long term debt ($000)	65	1,558	2,887	5,724	6,693	12,564		1,661	24
25	Advances from associated companies and nontransport divisions ($000)	-190	2,614	10,213	5,356	1,468	1,669		934	25
26	Other ($000)	-	-	-	-	-	-		-	26
27	Total noncurrent liabilities ($000)	-125	4,172	13,100	11,079	8,161	14,233		2,596	27
	Deferred credits:									
28	Deferred federal income taxes ($000)	-	-	-	-	502	1,265		-	28
29	Deferred investment tax credits ($000)	-	-	-	-	-	-		-	29
30	Other ($000)	-	-	47	136	406	150		-	30
31	Total deferred credits ($000)	-	-	47	136	908	1,415		-	31
	Stockholder equity:									
32	Preferred stock outstanding ($000)	-	-	-	-	-	-		-	32
33	Common stock outstanding ($000)	10	10	51	51	2,430	2,430		6	33
34	Other paid-in capital ($000)	1,247	247	25,463	25,463	25,363	25,363		5,658	34
35	Retained earnings appropriated ($000)	-	-	-	-	-	-		-	35
36	Retained earnings unappropriated ($000)	200	-346	-24,712	-21,488	844	4,968		-5,681	36
37	Less: Treasury stock ($000)	-	-	-	-	588	19		-	37
38	Total stockholder equity ($000)	1,456	-90	802	4,026	28,049	32,743		-17	38
39	TOTAL LIABILITIES AND STOCKHOLDER EQUITY ($000)	2,891	6,107	20,105	21,885	57,637	76,957		3,195	39

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TABLE 4. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: AT DECEMBER 31, 1973-72

Line	Item	Saturn Airways, Inc.		Southern Air Transport, Inc.		Trans International Airlines, Inc.		World Airways, Inc.		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	ASSETS									
1	Current assets:	11,967	9,044	-	2,067	25,843	9,640	21,358	21,505	1
2	Investments and special funds ($000)	1,203	106	-	6	-	19,313	-	19,639	2
3	Investment in associated companies and nontransport divisions ($000)	7	18	Certificate	-	46,285	38,006	56,063	61,359	3
4	Other ($000)	80	57	revoked	4	-	-	5,384	6,338	4
5	Total Investments and special funds ($000)	1,290	181	12/28/73.	10	46,285	57,318	61,447	87,336	5
	Operating property and equipment:									
6	Flight equipment ($000)	79,473	74,631		8,653	138,090	76,538	72,197	90,357	6
7	Less: Reserves for depreciation ($000)	19,355	13,677		2,398	20,406	17,207	21,174	25,168	7
8	Flight equipment and airworthiness reserves ($000)	4,495	5,993		579	6,294	5,967	5,569	5,471	8
9	Flight equipment-net ($000)	55,623	54,961		5,675	111,390	53,364	45,454	59,718	9
10	Other - net ($000)	533	2,114		173	387	290	639	665	10
11	Operating property and equipment-net ($000)	56,156	57,075		5,848	111,777	53,654	46,093	60,382	11
	Nonoperating property and equipment									
12	Nonoperating property and equipment-net ($000)	-	-		-	-	-	4	4	12
	Deferred charges:									
13	Developmental and preoperating costs ($000)	1,203	1,190		-	712	8	2,909	834	13
14	Unamortized discount and expense on debts ($000)	53	68		-	-	-	-	-	14
15	Unamortized capital stock expense ($000)	-	-		-	-	-	-	-	15
16	Other ($000)	106	379		2	57	4	148	1,633	16
17	Total deferred charges ($000)	1,362	1,637		2	770	13	3,057	2,467	17
18	TOTAL ASSETS ($000)	70,775	67,937		7,927	184,674	120,625	131,959	171,694	18
	LIABILITIES AND STOCKHOLDER EQUITY									
19	Current liabilities:									19
20	Total notes and accounts payable ($000)	11,202	10,696		233	9,408	10,765	15,788	18,631	20
21	Unearned transportation revenue ($000)	400	822		-	6,310	4,206	6,653	3,678	21
22	Other ($000)	2,158	1,753		537	10,009	5,987	3,434	3,553	22
23	Total current liabilities ($000)	13,759	13,271		770	25,727	20,959	25,875	25,862	23
	Noncurrent liabilities:									
24	Long term debt ($000)	21,163	23,659		3,000	106,521	49,852	11,041	46,683	24
25	Advances from associated companies and nontransport divisions ($000)	-	-		-	8,936	4,530	-	-	25
26	Other ($000)	-	114		-	186	301	-	-	26
27	Total noncurrent liabilities ($000)	21,163	23,773		3,000	115,643	54,683	11,041	46,683	27
	Deferred credits:									
28	Deferred federal income taxes ($000)	9,915	7,730		-	3,228	7,904	17,970	23,131	28
29	Deferred investment tax credits ($000)	-122	-150		-	-	-	-	-	29
30	Other ($000)	-	-		-	-	-	180	120	30
31	Total deferred credits ($000)	9,793	7,580		-	3,228	7,904	18,150	23,251	31
	Stockholder equity:									
32	Preferred stock outstanding ($000)	-	-		-	-	-	-	-	32
33	Common stock outstanding ($000)	2,148	2,148		400	6,277	6,277	10,000	10,000	33
34	Other paid-in capital ($000)	5,718	5,718		1,025	-	-	-	-	34
35	Retained earnings appropriated ($000)	-	-		-	-	-	-	-	35
36	Retained earnings unappropriated ($000)	18,201	15,454		2,731	33,799	30,801	67,368	66,251	36
37	Less: Treasury stock ($000)	6	6		-	-	-	476	353	37
38	Total stockholder equity ($000)	26,060	23,313		4,157	40,076	37,078	76,893	75,898	38
39	TOTAL LIABILITIES AND STOCKHOLDER EQUITY ($000)	70,775	67,937		7,927	184,674	120,625	131,959	171.694	39

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accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report." In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open."

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, non-transport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger was granted a permanent certificate.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i. e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the U.S. States routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations".

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U.S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeeping of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations.

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, ship materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items".

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservation cancellation fees, not covered under other revenue classifications.

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in scheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.

ALPHABETHICAL LIST OF SUPPLEMENTAL AIR CARRIERS
AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

Line No.	Carrier (1)	City of head office (2)
1	Capitol International Airways, Inc.	Smyrna, Tennessee
2	Johnson Flying Service, Inc.	Missoula, Montana
3	McCulloch International Airlines, Inc.	Long Beach, California
4	Modern Air Transport, Inc.	Miami, Florida
5	Overseas National Airways, Inc.	Jamaica, New York
6	Saturn Airways, Inc.	Oakland, California
7	Southern Air Transport, Inc.	Miami, Florida
8	Trans International Airlines, Inc.	Oakland, California
9	World Airways, Inc.	Oakland, California