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# AIR CARRIER FINANCIAL STATISTICS

september 1973

CIVIL AERONAUTICS BOARD



# AIR CARRIER FINANCIAL STATISTICS



Issued quarterly

12 months and Quarter ended

September 30, 1973 and 1972

FINANCIAL AND TRAFFIC DATA SECTION  
STATISTICAL DATA DIVISION  
BUREAU OF ACCOUNTS AND STATISTICS  
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WASHINGTON, D.C. 20428

Vol. XXI-3

## ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

L i n e  No.	Carrier	City of head office
	(1)	(2)
1	Airlift International, Inc.	Miami, Florida
2	Air Micronesia*	Los Angeles, Calif.
3	Alaska Airlines, Inc.	Seattle, Washington
4	Allegheny Airlines, Inc.	Washington, D. C.
5	Aloha Airlines, Inc.	Honolulu, Hawaii
6	American Airlines, Inc.	New York, New York
7	Aspen Airways, Inc.*	Denver, Colorado
8	Braniff Airways, Inc.	Dallas, Texas
9	Caribbean-Atlantic Airlines, Inc.*	Santurce, Puerto Rico
10	Chicago Helicopter Airways, Inc.*	Chicago, Illinois
11	Continental Air Lines, Inc.	Los Angeles, Calif.
12	Delta Air Lines, Inc.	Atlanta, Georgia
13	Eastern Air Lines, Inc.	New York, New York
14	Flying Tiger Line Inc., The	Los Angeles, Calif.
15	Frontier Airlines, Inc.	Denver, Colorado
16	Hawaiian Airlines, Inc.	Honolulu, Hawaii
17	Hughes Air Corp. d/b/a/ Hughes Air West	San Francisco, Calif.
18	Kodiak-Western Alaska Airlines, Inc.	Kodiak, Alaska
19	National Airlines, Inc.	Miami, Florida

L i n e  No.	Carrier	City of head office
	(1)	(2)
20	New York Airways, Inc.*	Flushing, New York
21	North Central Airlines, Inc.	Minneapolis, Minn.
22	Northwest Airlines, Inc.	St. Paul, Minnesota
23	Ozark Air Lines, Inc.	St. Louis, Missouri
24	Pan American World Airways, Inc. (PAA)	New York, New York
25	Piedmont Aviation, Inc.	Winston-Salem, N. C.
26	Reeve Aleutian Airways, Inc.*	Anchorage, Alaska
27	SFO Helicopter Airlines, Inc.	Oakland, California
28	Seaboard World Airlines, Inc.	Jamaica, New York
29	Southern Airways, Inc.	Hapeville, Georgia
30	Texas International Airlines, Inc.	Houston, Texas
31	Trans World Airlines, Inc. (TWA)	New York, New York
32	United Air Lines, Inc.	Chicago, Illinois
33	Western Air Lines, Inc.	Los Angeles, Calif.
34	Wien Air Alaska, Inc.	Anchorage, Alaska
35	Wright Air Lines, Inc.*	Cleveland, Ohio

\* Group 1 Air carriers

## FOREWORD

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics  
(issued monthly)

Air Carrier Financial Statistics  
(issued quarterly)

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 states.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers; the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

"Earnings Position and Average Investment" data here-to-fore presented in Table 2 have been discontinued to facilitate more timely release of this publication. Similar data for most certificated route carriers are now presented in the Board's "Interim Financial Report" issued quarterly.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Statistical Data Division of the Bureau of Accounts and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

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\* System Data

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TABLE 1. INCOME STATEMENT DATA OF THE UNIVERSITY OF CALIFORNIA, BERKELEY, 1970-71 TO 1972-73

UNIVERSITY OF CALIFORNIA, BERKELEY STATEMENT OF FINANCIAL POSITION	1970-71				1971-72			
	1970-71	1971-72	1970-71	1971-72	1971-72	1972-73	1971-72	1972-73
<b>REVENUES</b>								
ADMISSIONS	158,765	275,682	1,275,203	1,242,819	881,922	827,755	1,408,228	1,248,664
INDUSTRIAL COACH AND FELLOWSHIP FEES	1,159,044	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293
TOTAL REVENUES	1,317,809	1,450,975	2,450,496	2,418,112	2,057,915	2,003,048	2,583,549	2,423,957
EXPENSES								
ADMISSIONS	271,040	275,627	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293
INDUSTRIAL COACH AND FELLOWSHIP FEES	1,159,044	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293
TOTAL EXPENSES	1,317,809	1,450,975	2,450,496	2,418,112	2,057,915	2,003,048	2,583,549	2,423,957
<b>NET INCOME</b>								
ADMISSIONS	158,765	275,682	1,275,203	1,242,819	881,922	827,755	1,408,228	1,248,664
INDUSTRIAL COACH AND FELLOWSHIP FEES	1,159,044	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293
TOTAL NET INCOME	1,317,809	1,450,975	2,450,496	2,418,112	2,057,915	2,003,048	2,583,549	2,423,957
<b>EXPENSES</b>								
ADMISSIONS	271,040	275,627	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293
INDUSTRIAL COACH AND FELLOWSHIP FEES	1,159,044	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293
TOTAL EXPENSES	1,317,809	1,450,975	2,450,496	2,418,112	2,057,915	2,003,048	2,583,549	2,423,957
<b>NET INCOME</b>								
ADMISSIONS	158,765	275,682	1,275,203	1,242,819	881,922	827,755	1,408,228	1,248,664
INDUSTRIAL COACH AND FELLOWSHIP FEES	1,159,044	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293	1,175,293
TOTAL NET INCOME	1,317,809	1,450,975	2,450,496	2,418,112	2,057,915	2,003,048	2,583,549	2,423,957

TABLE 1

INCOME STATEMENT DATA

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL CERTIFICATED ROUTE AIR CARRIERS							
		QUARTER				TOTAL SYSTEM TRUNKS			
		THIS YEAR		LAST YEAR		THIS YEAR		LAST YEAR	
	OPERATING REVENUES								
1	TRANSPORT:								
2	PASSENGER, FIRST CLASS (SCH)	589,761	559,662	2,313,075	2,068,614	331,022	327,938	1,388,224	1,297,054
3	PASSENGER, COACH AND ECONOMY (SCH)	2,269,044	1,975,251	7,774,417	6,947,722	2,254,517	1,953,351	7,719,121	6,853,950
4	TOTAL PASSENGER REVENUES (SCH)	2,858,806	2,534,913	10,087,492	9,016,336	2,585,539	2,281,289	9,107,346	8,151,004
5	FREIGHT (SCHEDULED)	273,048	228,627	1,014,621	882,579	208,659	175,310	779,612	690,496
6	EXPRESS (SCHEDULED)	9,327	8,455	34,405	31,894	8,099	7,122	29,945	27,312
7	PRIORITY U.S. MAIL (SCH)	37,676	39,435	166,454	171,339	31,770	32,304	141,070	145,030
8	NON PRIORITY U.S. MAIL (SCH)	25,136	20,873	99,313	97,353	16,257	15,913	71,820	78,026
9	FOREIGN MAIL (SCHEDULED)	1,902	1,569	7,857	7,810	1,901	1,567	7,854	7,778
10	EXCESS BAGGAGE (SCHEDULED)	8,617	7,503	28,974	27,583	8,007	6,920	27,010	25,722
11	CHARTER, PASSENGER	105,334	82,759	354,142	319,882	91,184	70,424	313,469	265,747
12	CHARTER, FREIGHT	17,184	32,687	73,266	144,814	8,799	12,011	29,953	72,536
13	OTHER TRANSPORT	37,496	6,753	78,905	26,354	31,198	5,764	66,327	22,900
14	OVER-ALL TRANSPORT REVENUES	3,374,527	2,963,574	11,945,429	10,725,943	2,991,414	2,608,624	10,574,406	9,486,552
15	NON TRANSPORT:								
16	SUBSIDY	16,814	16,726	65,699	67,777				
17	INCIDENTAL REVENUES, NET	40,073	29,817	128,777	114,661	35,527	27,726	107,840	93,048
18	TOTAL NON TRANSPORT REVENUES	56,887	46,543	194,477	182,437	35,527	27,726	107,840	93,048
19	OVER-ALL OPERATING REVENUES	3,431,414	3,010,118	12,139,906	10,908,381	3,026,942	2,636,350	10,682,246	9,579,600
20	OPERATING EXPENSES								
21	FLYING OPERATIONS	894,817	752,859	3,308,592	2,980,467	781,417	648,075	2,885,260	2,586,272
22	MAINTENANCE, DIRECT	248,386	220,285	938,774	865,248	208,602	184,947	791,421	730,328
23	MAINTENANCE, INDIRECT	201,194	175,880	757,591	685,333	180,045	157,421	677,826	614,999
24	GENERAL SERVICE & ADMINISTRATION:								
25	PASSENGER SERVICE	341,558	295,456	1,246,745	1,086,144	319,711	276,492	1,169,020	1,018,253
26	AIRCRAFT AND TRAFFIC SERVICING	604,898	505,102	2,261,682	1,955,038	515,083	429,437	1,933,862	1,676,666
27	PROMOTION AND SALES	379,366	338,154	1,395,108	1,252,119	343,893	307,087	1,263,847	1,137,485
28	GENERAL AND ADMINISTRATION	153,701	135,738	580,909	549,837	129,185	112,719	485,757	460,494
29	TOTAL GENERAL SERVICES & ADMINISTRATION	1,479,524	1,274,451	5,484,443	4,843,137	1,307,872	1,125,734	4,852,486	4,292,898
30	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	15,344	14,762	59,628	61,577	13,629	12,679	52,740	51,681
31	DEPRECIATION, FLIGHT EQUIPMENT	208,086	198,236	818,866	784,305	192,206	182,978	757,697	714,519
32	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	41,443	38,155	157,292	147,458	38,817	35,624	146,387	137,388
33	OVER-ALL OPERATING EXPENSES	3,088,793	2,674,629	11,525,187	10,367,525	2,722,587	2,347,458	10,163,818	9,128,085
34	OPERATING PROFIT								
35	OPERATING PROFIT OR LOSS	342,621	335,489	614,719	540,855	304,354	288,892	518,428	451,515
36	NON OPERATING INCOME & EXPENSES								
37	CAPITAL GAINS OR LOSSES, OPER. PROP.	6,237	3,589	33,376	15,811	6,067	3,637	29,790	13,095
38	INTEREST EXPENSE	97,064	77,902	347,715	306,562	84,014	66,132	299,330	257,091
39	OTHER NON OPERATING INCOME & EXPENSES, NET	24,580	-7,465	70,168	40,286	19,182	-10,029	53,732	33,247
40	NON OPERATING INCOME & EXPENSES, NET	-66,249	-81,778	-244,172	-250,464	-58,766	-72,524	-215,809	-210,750
41	NET INCOME								
42	NET INCOME BEFORE INCOME TAXES	276,372	253,711	370,548	290,391	245,588	216,368	302,619	240,765
43	INCOME TAXES FOR THE PERIOD	105,702	88,920	123,707	93,816	97,120	80,688	104,041	75,192
44	NET INCOME BEFORE SPECIAL ITEMS	170,670	164,791	246,840	196,576	148,469	135,679	198,578	165,573
45	SPECIAL ITEMS:								
46	SPECIAL INCOME CREDITS & DEBITS NET	-5	160	-244	-593				
47	SPECIAL INCOME TAX CREDIT & DEBIT NET			-14,946	-39			-447	-998
48	NET INCOME AFTER SPECIAL ITEMS	170,666	164,952	231,651	195,944	148,469	135,679	183,185	164,537
49	UNAPPROPRIATED RETAINED EARNINGS <sup>b/</sup>								
50	BEGINNING OF PERIOD	1,634,354	1,434,274	1,593,571	1,402,162	1,668,784	1,509,594	1,639,619	1,503,803
51	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	170,666	164,952	231,651	195,944	148,469	135,679	183,185	164,537
52	CASH DIVIDENDS & OTHER ASSET DISTRIB.	8,214	5,653	42,268	27,930	8,214	5,653	32,039	20,580
53	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-24	-2	13,829	23,394	-2	-2	18,274	-8,141
54	END OF PERIOD	1,796,782	1,593,571	1,796,782	1,593,571	1,809,039	1,639,619	1,809,039	1,639,619
55	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
56	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	62,813	60,308	265,768	268,692	48,027	48,217	212,890	223,056
57	SUBSIDY	15,325	16,550	63,346	65,758				

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL SYSTEM ALL-CARGO				TOTAL DOMESTIC			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
	<b>TRANSPORT:</b>					521,622	495,163	2,051,020	1,834,190
1	PASSENGER, FIRST CLASS (SCH)					1,727,191	1,509,368	6,158,527	5,521,598
2	PASSENGER, COACH AND ECONOMY (SCH)					2,248,814	2,004,531	8,209,547	7,355,788
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>					171,229	141,244	642,342	543,769
4	FREIGHT (SCHEDULED)	49,327	40,053	180,721	146,450	9,261	8,376	34,169	31,619
5	EXPRESS (SCHEDULED)	214	127	653	430	24,341	25,234	106,944	108,200
6	PRIORITY U.S. MAIL (SCH)	2,939	3,641	11,253	12,425	13,921	12,175	54,099	54,689
7	NON PRIORITY U.S. MAIL (SCH)	6,565	3,541	20,599	13,787	97	125	214	258
8	FOREIGN MAIL (SCHEDULED)		1	-1	29	3,988	3,576	13,754	12,716
9	EXCESS BAGGAGE (SCHEDULED)					41,089	34,465	137,720	119,310
10	CHARTER, PASSENGER	9,639	7,485	24,279	39,175	2,305	5,868	9,701	27,599
11	CHARTER, FREIGHT	8,079	20,054	42,295	69,377	35,523	5,796	73,256	22,097
12	OTHER TRANSPORT	48	61	226	203	2,550,567	2,241,390	9,281,747	8,276,044
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>76,812</b>	<b>74,962</b>	<b>280,025</b>	<b>281,877</b>				
	<b>NON TRANSPORT:</b>					16,814	16,726	65,699	67,777
14	SUBSIDY					30,081	19,767	102,159	86,920
15	INCIDENTAL REVENUES, NET	791	1,205	2,778	4,735	46,896	36,493	167,859	154,696
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>791</b>	<b>1,205</b>	<b>2,778</b>	<b>4,735</b>	<b>2,597,462</b>	<b>2,277,883</b>	<b>9,449,606</b>	<b>8,430,740</b>
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>77,603</b>	<b>76,167</b>	<b>282,803</b>	<b>286,612</b>				
	<b>OPERATING EXPENSES</b>					690,261	579,613	2,578,404	2,307,056
18	FLYING OPERATIONS	26,415	26,667	100,703	100,271	203,624	177,846	766,909	688,133
19	MAINTENANCE, DIRECT	5,455	4,153	20,180	18,108	158,999	136,971	593,809	535,334
20	MAINTENANCE, INDIRECT	3,022	2,814	11,671	10,847				
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>					254,670	220,896	951,968	818,260
21	PASSENGER SERVICE	1,517	1,166	3,496	5,448	472,078	395,270	1,778,980	1,524,498
22	AIRCRAFT AND TRAFFIC SERVICING	17,362	14,917	64,520	57,006	273,369	238,628	1,027,089	912,068
23	PROMOTION AND SALES	4,975	4,848	19,310	17,949	114,244	101,113	435,716	409,257
24	GENERAL AND ADMINISTRATION	4,275	3,648	16,443	15,237	1,114,361	955,907	4,193,754	3,664,083
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>28,129</b>	<b>24,578</b>	<b>103,768</b>	<b>95,638</b>	<b>12,462</b>	<b>11,529</b>	<b>47,979</b>	<b>48,105</b>
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	204	328	540	2,068	164,133	153,866	639,133	610,396
27	DEPRECIATION, FLIGHT EQUIPMENT	2,901	3,244	12,487	14,283	31,155	29,147	120,859	113,556
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	704	684	2,909	2,835	2,374,996	2,044,878	8,940,846	7,966,663
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>66,830</b>	<b>62,468</b>	<b>252,259</b>	<b>244,050</b>				
	<b>OPERATING PROFIT</b>					222,467	233,005	508,760	464,077
30	<b>OPERATING PROFIT OR LOSS</b>	<b>10,772</b>	<b>13,698</b>	<b>30,544</b>	<b>42,562</b>				
	<b>NON OPERATING INCOME &amp; EXPENSES</b>					4,751	2,743	25,801	11,926
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	76	11	540	879	68,807	54,909	246,059	215,675
32	INTEREST EXPENSE	2,643	2,949	10,978	11,605	6,147	-14,420	22,040	9,818
33	OTHER NON OPERATING INCOME & EXPENSES, NET	4,461	2,396	15,229	8,960	-57,909	-66,586	-198,218	-193,931
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>	<b>1,894</b>	<b>-543</b>	<b>4,791</b>	<b>-1,766</b>				
	<b>NET INCOME</b>					164,558	166,418	310,542	270,146
35	NET INCOME BEFORE INCOME TAXES	12,666	13,156	35,335	40,796	69,232	58,270	115,296	93,115
36	INCOME TAXES FOR THE PERIOD	5,213	4,755	15,060	15,205	95,326	108,149	195,246	177,030
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	<b>7,453</b>	<b>8,401</b>	<b>20,275</b>	<b>25,591</b>				
	<b>SPECIAL ITEMS:</b>					-5	160	-3,249	405
38	SPECIAL INCOME CREDITS & DEBITS NET							822	
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	<b>7,453</b>	<b>8,401</b>	<b>20,275</b>	<b>25,591</b>	<b>95,322</b>	<b>108,309</b>	<b>192,819</b>	<b>177,435</b>
	<b>UNAPPROPRIATED RETAINED EARNINGS<sup>b/</sup></b>					1,507,729	1,304,513	1,442,693	1,199,508
41	BEGINNING OF PERIOD	34,006	24,739	33,139	18,426	146,293	143,835	260,981	244,191
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	7,453	8,401	20,275	25,591	8,214	5,653	42,268	27,930
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			9,300	7,350	-2	-2	-15,622	26,924
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-2,655	-3,527	1,645,784	1,442,693	1,645,784	1,442,693
45	<b>END OF PERIOD</b>	<b>41,459</b>	<b>33,139</b>	<b>41,459</b>	<b>33,139</b>				
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>					38,261	37,409	161,043	162,889
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	9,504	7,182	31,852	26,212	15,325	16,550	63,346	65,758
47	<b>SUBSIDY</b>								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL DOMESTIC PASS/CARGO				TOTAL DOMESTIC TRUNKS				L I N E N O.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	<b>OPERATING REVENUES</b>									
	<b>TRANSPORT:</b>									
1	PASSENGER, FIRST CLASS (SCH)	521,622	495,163	2,051,020	1,834,190	262,883	263,439	1,126,169	1,062,630	
2	PASSENGER, COACH AND ECONOMY (SCH)	1,727,191	1,509,368	6,158,527	5,521,598	1,712,664	1,487,469	6,103,232	5,427,826	1
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>	<b>2,248,814</b>	<b>2,004,531</b>	<b>8,209,547</b>	<b>7,355,788</b>	<b>1,975,547</b>	<b>1,750,908</b>	<b>7,229,401</b>	<b>6,490,456</b>	3
4	FREIGHT (SCHEDULED)	150,780	127,877	571,665	494,720	135,718	114,613	517,378	449,087	4
5	EXPRESS (SCHEDULED)	9,048	8,249	33,523	31,189	8,035	7,042	29,716	27,038	5
6	PRIORITY U.S. MAIL (SCH)	23,951	24,961	105,692	107,225	20,984	21,472	91,560	93,341	6
7	NON PRIORITY U.S. MAIL (SCH)	12,630	11,970	51,441	53,776	10,315	10,551	44,546	48,236	7
8	FOREIGN MAIL (SCHEDULED)	97	125	214	258	95	125	211	255	8
9	EXCESS BAGGAGE (SCHEDULED)	3,988	3,576	13,754	12,716	3,378	2,993	11,791	10,855	9
10	CHARTER, PASSENGER	41,089	34,458	137,604	119,261	36,580	29,609	121,211	104,301	10
11	CHARTER, FREIGHT	1,256	4,672	4,884	21,511	949	4,049	3,866	18,610	11
12	OTHER TRANSPORT	35,480	5,737	73,083	21,897	29,231	4,809	60,730	18,647	12
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>2,527,133</b>	<b>2,226,156</b>	<b>9,201,407</b>	<b>8,218,341</b>	<b>2,220,832</b>	<b>1,946,168</b>	<b>8,110,409</b>	<b>7,260,826</b>	13
	<b>NON TRANSPORT:</b>									
14	SUBSIDY	16,814	16,726	65,699	67,777					14
15	INCIDENTAL REVENUES, NET	29,788	19,512	101,076	85,097	26,033	18,625	82,917	68,220	15
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>46,602</b>	<b>36,238</b>	<b>166,776</b>	<b>152,874</b>	<b>26,033</b>	<b>18,625</b>	<b>82,917</b>	<b>68,220</b>	16
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>2,573,735</b>	<b>2,262,394</b>	<b>9,368,183</b>	<b>8,371,215</b>	<b>2,246,865</b>	<b>1,964,793</b>	<b>8,193,325</b>	<b>7,329,046</b>	17
	<b>OPERATING EXPENSES</b>									
18	FLYING OPERATIONS	681,849	574,387	2,548,906	2,284,959	594,864	496,269	2,226,278	1,991,035	18
19	MAINTENANCE, DIRECT	201,734	177,065	760,896	683,974	167,405	145,879	633,722	567,162	19
20	MAINTENANCE, INDIRECT	157,897	136,331	590,105	533,004	139,770	120,686	522,011	473,517	20
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>									
21	PASSENGER SERVICE	254,670	220,896	951,951	818,255	234,340	203,098	877,722	755,812	21
22	AIRCRAFT AND TRAFFIC SERVICING	465,287	390,020	1,754,325	1,505,054	392,834	329,271	1,491,025	1,283,688	22
23	PROMOTION AND SALES	272,311	237,819	1,023,198	908,936	241,813	211,599	911,247	812,251	23
24	GENERAL AND ADMINISTRATION	112,783	100,225	430,395	405,460	92,542	80,854	351,686	331,353	24
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>1,105,051</b>	<b>948,960</b>	<b>4,159,869</b>	<b>3,637,705</b>	<b>961,529</b>	<b>824,822</b>	<b>3,631,680</b>	<b>3,183,104</b>	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	12,446	11,511	47,761	48,017	10,935	9,756	41,414	40,189	26
27	DEPRECIATION, FLIGHT EQUIPMENT	163,263	153,137	635,947	607,502	150,284	141,123	587,265	551,998	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	30,939	28,956	120,008	112,714	29,017	27,109	112,013	105,480	28
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>2,353,179</b>	<b>2,030,347</b>	<b>8,863,491</b>	<b>7,907,875</b>	<b>2,053,804</b>	<b>1,765,645</b>	<b>7,754,382</b>	<b>6,912,485</b>	29
	<b>OPERATING PROFIT</b>									
30	OPERATING PROFIT OR LOSS	220,556	232,047	504,691	463,340	193,061	199,149	438,943	416,561	30
	<b>NON OPERATING INCOME &amp; EXPENSES</b>									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	4,721	2,741	25,557	11,882	4,628	2,799	22,511	10,044	31
32	INTEREST EXPENSE	68,338	54,335	243,992	213,494	57,931	45,514	206,585	175,628	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	5,110	-14,884	18,045	8,108	4,173	-15,052	16,839	10,028	33
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>	<b>-58,507</b>	<b>-66,478</b>	<b>-200,390</b>	<b>-193,504</b>	<b>-49,132</b>	<b>-57,768</b>	<b>-167,236</b>	<b>-155,556</b>	34
	<b>NET INCOME</b>									
35	NET INCOME BEFORE INCOME TAXES	162,048	165,569	304,301	269,836	143,930	141,381	271,708	261,005	35
36	INCOME TAXES FOR THE PERIOD	67,855	57,723	111,290	91,763	64,485	54,246	106,684	88,344	36
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	<b>94,193</b>	<b>107,846</b>	<b>193,012</b>	<b>178,072</b>	<b>79,444</b>	<b>87,135</b>	<b>165,024</b>	<b>172,661</b>	37
	<b>SPECIAL ITEMS:</b>									
38	SPECIAL INCOME CREDITS & DEBITS NET	-5	160	-3,249	405			-3,452		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			822				822		39
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	<b>94,189</b>	<b>108,006</b>	<b>190,585</b>	<b>178,477</b>	<b>79,444</b>	<b>87,135</b>	<b>162,394</b>	<b>172,661</b>	40
	<b>UNAPPROPRIATED RETAINED EARNINGS <sup>b/</sup></b>									
41	BEGINNING OF PERIOD	1,457,445	1,264,213	1,396,552	1,164,373	1,525,882	1,364,272	1,475,739	1,284,439	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	139,885	137,993	241,132	225,834	125,141	117,121	212,941	220,018	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	8,214	5,653	32,968	20,580	8,214	5,653	32,039	20,580	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-24	-2	-15,622	26,924		-2	-13,832	-8,139	44
45	<b>END OF PERIOD</b>	<b>1,589,093</b>	<b>1,396,552</b>	<b>1,589,093</b>	<b>1,396,552</b>	<b>1,642,809</b>	<b>1,475,739</b>	<b>1,642,809</b>	<b>1,475,739</b>	45
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	36,581	36,931	157,132	161,001	31,299	32,022	136,106	141,577	46
47	SUBSIDY	15,325	16,550	63,346	65,758					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL LOCAL SERVICE				TOTAL HELICOPTERS				LINE NO.	
		QUARTER		12 MONTHS		QUARTER		12 MONTHS			
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR		
	<b>OPERATING REVENUES</b>										
	TRANSPORT:	229,515	205,590	828,931	690,968	2,427	2,531	8,711	7,975		1
1	PASSENGER, FIRST CLASS (SCH)	4,804	11,753	30,193	69,616						2
2	PASSENGER, COACH AND ECONOMY (SCH)	234,319	217,343	859,124	760,584	2,427	2,531	8,711	7,975		3
3	TOTAL PASSENGER REVENUES (SCH)	11,587	10,155	43,089	35,617	19	19	72	71		4
4	FREIGHT (SCHEDULED)	994	1,156	3,718	3,933	13	16	56	65		5
5	EXPRESS (SCHEDULED)	1,755	1,713	7,188	6,460	4	8	23	27		6
6	PRIORITY U.S. MAIL (SCH)	914	925	3,659	3,589						7
7	NON PRIORITY U.S. MAIL (SCH)	2		3	3						8
8	FOREIGN MAIL (SCHEDULED)	364	338	1,176	1,148	2	2	5	5		9
9	EXCESS BAGGAGE (SCHEDULED)	3,680	3,934	14,270	12,209	7	45	30	76		10
10	CHARTER, PASSENGER					159	128	477	402		11
11	CHARTER, FREIGHT	5,289	806	10,632	2,803	5	4	17	14		12
12	OTHER TRANSPORT	258,905	236,375	942,862	826,347	2,636	2,753	9,392	8,636		13
13	OVER-ALL TRANSPORT REVENUES										
	NON TRANSPORT:	15,949	15,862	61,324	63,335						14
14	SUBSIDY	2,952	50	16,286	14,845	82	65	317	311		15
15	INCIDENTAL REVENUES, NET	18,901	15,912	77,610	78,180	82	65	317	311		16
16	TOTAL NON TRANSPORT REVENUES	277,807	252,287	1,020,472	904,526	2,718	2,818	9,708	8,947		17
17	OVER-ALL OPERATING REVENUES										
	<b>OPERATING EXPENSES</b>										
18	FLYING OPERATIONS	74,365	65,660	279,117	251,944	743	715	2,890	2,740		18
19	MAINTENANCE, DIRECT	29,944	26,868	110,948	101,917	465	467	1,593	1,760		19
20	MAINTENANCE, INDIRECT	15,793	13,499	58,655	50,864	256	240	1,030	979		20
	GENERAL SERVICE & ADMINISTRATION:	18,418	15,787	67,970	56,587						21
21	PASSENGER SERVICE	65,570	55,111	239,969	202,339						22
22	AIRCRAFT AND TRAFFIC SERVICING	25,803	22,153	95,939	83,245						23
23	PROMOTION AND SALES	13,110	12,941	52,702	51,279	1,087	965	4,054	3,626		24
24	GENERAL AND ADMINISTRATION	122,901	105,992	456,580	393,450	1,087	965	4,054	3,626		25
25	TOTAL GENERAL SERVICES & ADMINISTRATION	1,310	1,563	5,624	7,035	11	9	50	63		26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	11,913	10,850	45,176	50,854	48	63	105	256		27
27	DEPRECIATION, FLIGHT EQUIPMENT	1,576	1,505	6,622	5,878	14	17	40	110		28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	257,803	225,936	962,722	861,042	2,624	2,478	9,763	9,534		29
29	OVER-ALL OPERATING EXPENSES										
30	OPERATING PROFIT	20,003	26,350	57,750	43,484	94	340	-54	-587		30
	OPERATING PROFIT OR LOSS										
	NON OPERATING INCOME & EXPENSES	-3	-64	1,746	1,788						31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	9,386	7,784	33,379	33,705	51	54	209	248		32
32	INTEREST EXPENSE	638	150	1,069	-2,713	7	5	22	-16		33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-8,749	-7,697	-30,563	-34,630	-44	-54	-218	-220		34
34	NON OPERATING INCOME & EXPENSES, NET										
	NET INCOME	11,253	18,653	27,186	8,854	50	286	-273	-807		35
35	NET INCOME BEFORE INCOME TAXES	2,172	2,642	4,056	2,823						36
36	INCOME TAXES FOR THE PERIOD	9,082	16,011	23,130	6,031	50	286	-273	-807		37
37	NET INCOME BEFORE SPECIAL ITEMS										
	SPECIAL ITEMS:										
38	SPECIAL INCOME CREDITS & DEBITS NET				2	-5	-1	-106	234		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET										39
40	NET INCOME AFTER SPECIAL ITEMS	9,082	16,011	23,130	6,033	45	285	-378	-573		40
	UNAPPROPRIATED RETAINED EARNINGS <sup>b/</sup>										
41	BEGINNING OF PERIOD	-35,797	-63,183	-47,171	-88,278	-12,998	-12,831	-12,545	-11,961		41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	9,082	16,011	23,130	6,031	45	285	-378	-573		42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			929							43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-24		-1,769	35,074			-30	-11		44
45	END OF PERIOD	-26,739	47,171	-26,739	-47,171	-12,953	-12,545	-12,953	-12,545		45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE										
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,669	2,640	10,847	-80,207	4	8	23	27		46
47	SUBSIDY	14,868	15,688	59,386	61,370						47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL ALASKAN				TOTAL HAWAIIAN				L I N E N O.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	<b>OPERATING REVENUES</b>									
1	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	6,236	6,423	17,922	17,040	19,841	16,549	66,096	53,735	1
2	PASSENGER, COACH AND ECONOMY (SCH)	9,723	10,146	25,102	24,155					2
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>	<b>15,959</b>	<b>16,569</b>	<b>43,024</b>	<b>41,195</b>	<b>19,841</b>	<b>16,549</b>	<b>66,096</b>	<b>53,735</b>	3
4	FREIGHT (SCHEDULED)	2,582	2,347	7,849	7,284	774	665	2,911	2,566	4
5	EXPRESS (SCHEDULED)	6	35	32	47				104	5
6	PRIORITY U.S. MAIL (SCH)	1,169	1,736	6,734	7,257	38	32	186	140	6
7	NON PRIORITY U.S. MAIL (SCH)	1,326	454	2,863	1,776	74	40	372	175	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	194	196	629	577	48	44	148	125	9
10	CHARTER, PASSENGER	656	788	1,738	2,474			6	4	10
11	CHARTER, FREIGHT	137	495	531	2,495					11
12	OTHER TRANSPORT	179	53	351	156	765	65	1,336	272	12
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>22,209</b>	<b>22,672</b>	<b>63,751</b>	<b>63,262</b>	<b>21,541</b>	<b>17,395</b>	<b>71,056</b>	<b>57,120</b>	13
14	NON TRANSPORT:									14
14	SUBSIDY	865	864	4,376	4,442					14
15	INCIDENTAL REVENUES, NET	483	502	1,004	898	220	169	453	714	15
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>1,348</b>	<b>1,366</b>	<b>5,380</b>	<b>5,340</b>	<b>220</b>	<b>169</b>	<b>453</b>	<b>714</b>	16
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>23,556</b>	<b>24,038</b>	<b>69,132</b>	<b>68,602</b>	<b>21,761</b>	<b>17,563</b>	<b>71,508</b>	<b>57,834</b>	17
	<b>OPERATING EXPENSES</b>									
18	FLYING OPERATIONS	6,280	6,929	20,990	22,794	5,388	4,556	18,681	15,909	18
19	MAINTENANCE, DIRECT	1,928	2,352	7,696	8,133	1,850	1,325	6,103	5,483	19
20	MAINTENANCE, INDIRECT	1,153	1,097	4,776	4,518	841	760	3,331	3,013	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	938	1,217	2,939	3,208	974	795	3,320	2,648	21
22	AIRCRAFT AND TRAFFIC SERVICING	2,627	2,460	8,693	7,799	4,256	3,178	14,637	11,228	22
23	PROMOTION AND SALES	1,220	1,381	4,181	4,305	3,474	2,686	11,831	9,134	23
24	GENERAL AND ADMINISTRATION	4,202	3,933	15,306	14,327	1,491	1,191	5,177	4,119	24
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>8,987</b>	<b>8,991</b>	<b>31,120</b>	<b>29,639</b>	<b>10,196</b>	<b>7,849</b>	<b>34,966</b>	<b>27,128</b>	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	79	67	280	242	98	107	333	478	26
27	DEPRECIATION, FLIGHT EQUIPMENT	642	564	2,294	2,203	347	493	973	2,121	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	223	212	899	834	98	101	388	391	28
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>19,291</b>	<b>20,212</b>	<b>68,054</b>	<b>68,363</b>	<b>18,817</b>	<b>15,191</b>	<b>64,775</b>	<b>54,525</b>	29
	<b>OPERATING PROFIT</b>									
30	OPERATING PROFIT OR LOSS	4,266	3,826	1,077	239	2,944	2,372	6,733	3,308	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	96	15	1,423	105		-5	-43	4	31
32	INTEREST EXPENSE	608	525	2,212	2,177	325	413	1,452	1,672	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	307	-7	-21	455	-22	21	342	310	33
34	NON OPERATING INCOME & EXPENSES, NET	-205	-517	-810	-1,617	-347	-397	-1,153	-1,358	34
	<b>NET INCOME</b>									
35	NET INCOME BEFORE INCOME TAXES	4,060	3,309	267	-1,378	2,597	1,975	5,580	1,950	35
36	INCOME TAXES FOR THE PERIOD	793	802	73	563	338		448		36
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	<b>3,267</b>	<b>2,508</b>	<b>195</b>	<b>-1,941</b>	<b>2,260</b>	<b>1,975</b>	<b>5,132</b>	<b>1,950</b>	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		161	-161	169			470		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	<b>3,267</b>	<b>2,669</b>	<b>34</b>	<b>-1,772</b>	<b>2,260</b>	<b>1,975</b>	<b>5,602</b>	<b>1,950</b>	40
	UNAPPROPRIATED RETAINED EARNINGS <sup>b/</sup>									
41	BEGINNING OF PERIOD	-11,704	-11,147	-8,478	-6,707	-3,868	-9,185	-7,209	-9,159	41
42	<b>NET INCOME FOR PERIOD AFTER SPECIAL ITEMS</b>	<b>3,267</b>	<b>2,669</b>	<b>34</b>	<b>-1,772</b>	<b>2,260</b>	<b>1,975</b>	<b>5,602</b>	<b>1,950</b>	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			8						44
45	END OF PERIOD	-8,437	-8,478	-8,437	-8,478	-1,608	-7,209	-1,608	-7,209	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,496	2,189	9,597	9,033	113	72	558	314	46
47	SUBSIDY	457	862	3,960	4,388					47





TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL INTERNATIONAL ALL-CARGO				QUARTER		12 MONTHS	
		QUARTER		12 MONTHS		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR				
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)								
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)								
4	FREIGHT (SCHEDULED)	28,878	26,686	110,045	97,402				
5	EXPRESS (SCHEDULED)	2		6	1				
6	PRIORITY U.S. MAIL (SCH)	2,549	3,369	10,001	11,450				
7	NON PRIORITY U.S. MAIL (SCH)	5,274	3,336	17,940	12,874				
8	FOREIGN MAIL (SCHEDULED)		1	-1	29				
9	EXCESS BAGGAGE (SCHEDULED)								
10	CHARTER, PASSENGER	9,639	7,478	24,164	39,126				
11	CHARTER, FREIGHT	7,030	18,857	37,478	63,289				
12	OTHER TRANSPORT	5	2	53	4				
13	OVER-ALL TRANSPORT REVENUES	53,378	59,728	199,685	224,174				
	NON TRANSPORT:								
14	SUBSIDY								
15	INCIDENTAL REVENUES, NET	497	949	1,695	2,913				
16	TOTAL NON TRANSPORT REVENUES	497	949	1,695	2,913				
17	OVER-ALL OPERATING REVENUES	53,875	60,678	201,380	227,086				
	OPERATING EXPENSES								
18	FLYING OPERATIONS	18,003	21,441	71,206	78,173				
19	MAINTENANCE, DIRECT	3,565	3,372	14,166	13,949				
20	MAINTENANCE, INDIRECT	1,921	2,174	7,967	8,517				
	GENERAL SERVICE & ADMINISTRATION:								
21	PASSENGER SERVICE	1,517	1,166	3,479	5,443				
22	AIRCRAFT AND TRAFFIC SERVICING	10,571	9,667	39,864	37,562				
23	PROMOTION AND SALES	3,917	4,038	15,419	14,816				
24	GENERAL AND ADMINISTRATION	2,814	2,760	11,122	11,439				
25	TOTAL GENERAL SERVICES & ADMINISTRATION	18,819	17,631	69,883	69,260				
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	188	311	322	1,980				
27	DEPRECIATION, FLIGHT EQUIPMENT	2,031	2,514	9,301	11,389				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	487	494	2,059	1,994				
29	OVER-ALL OPERATING EXPENSES	45,014	47,937	174,904	185,262				
	OPERATING PROFIT								
30	OPERATING PROFIT OR LOSS	8,861	12,741	26,475	41,824				
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	46	9	296	835				
32	INTEREST EXPENSE	2,175	2,375	8,911	9,425				
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,423	1,932	11,234	7,251				
34	NON OPERATING INCOME & EXPENSES, NET	1,295	-435	2,619	-1,339				
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	10,156	12,306	29,094	40,486				
36	INCOME TAXES FOR THE PERIOD	3,836	4,208	11,054	13,853				
37	NET INCOME BEFORE SPECIAL ITEMS	6,320	8,098	18,041	26,633				
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	6,320	8,098	18,041	26,633				
	UNAPPROPRIATED RETAINED EARNINGS <sup>b/</sup>								
41	BEGINNING OF PERIOD	-16,277	-15,561	-13,002	-16,709				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,045	2,559	425	7,234				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-2,655	-3,527				
45	END OF PERIOD	-15,232	-13,002	-15,232	-13,002				
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	7,823	6,705	27,941	24,323				
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK AMERICAN				SYSTEM TRUNK BRANIFF			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
1	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	55,008	55,086	226,511	222,167	14,667	12,384	59,125	51,584
2	PASSENGER, COACH AND ECONOMY (SCH)	296,278	271,692	1,011,697	947,791	82,120	70,810	294,345	253,158
3	TOTAL PASSENGER REVENUES (SCH)	351,286	326,778	1,238,208	1,169,958	96,786	83,194	353,470	304,742
4	FREIGHT (SCHEDULED)	29,581	23,971	107,552	93,580	6,022	6,027	23,513	21,335
5	EXPRESS (SCHEDULED)	1,401	1,258	5,291	4,843	397	354	1,533	1,429
6	PRIORITY U.S. MAIL (SCH)	3,088	3,312	13,492	14,452	1,317	1,300	5,498	5,609
7	NON PRIORITY U.S. MAIL (SCH)	1,486	1,701	6,624	6,932	605	631	2,559	2,617
8	FOREIGN MAIL (SCHEDULED)					103	113	519	468
9	EXCESS BAGGAGE (SCHEDULED)	795	780	2,431	2,517	680	611	2,354	2,362
10	CHARTER, PASSENGER	7,525	7,370	30,637	30,022	3,390	4,073	13,967	18,038
11	CHARTER, FREIGHT	545	2,411	4,259	10,559	6	60	245	1,787
12	OTHER TRANSPORT	4,037	1,007	8,605	3,481	1,142	327	2,481	1,082
13	OVER-ALL TRANSPORT REVENUES	399,744	368,588	1,417,099	1,336,344	110,448	96,690	406,139	359,468
14	NON TRANSPORT:								
15	SUBSIDY								
15	INCIDENTAL REVENUES, NET	594	-2,199	726	-2,048	1,352	160	3,220	3,494
16	TOTAL NON TRANSPORT REVENUES	594	-2,199	726	-2,048	1,352	160	3,220	3,494
17	OVER-ALL OPERATING REVENUES	400,338	366,389	1,417,825	1,334,296	111,799	96,850	409,359	362,962
	<b>OPERATING EXPENSES</b>								
18	FLYING OPERATIONS	107,666	93,258	397,803	363,772	31,251	27,949	115,542	106,541
19	MAINTENANCE, DIRECT	36,741	25,967	121,819	101,593	8,099	7,745	33,054	31,080
20	MAINTENANCE, INDIRECT	33,697	28,062	120,823	111,166	3,625	3,512	15,247	13,395
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>								
21	PASSENGER SERVICE	44,020	37,914	156,878	141,107	10,651	9,241	39,179	34,352
22	AIRCRAFT AND TRAFFIC SERVICING	77,418	65,971	291,149	255,893	20,415	17,516	76,382	64,996
23	PROMOTION AND SALES	45,172	40,158	159,338	148,596	12,508	10,992	46,128	39,801
24	GENERAL AND ADMINISTRATION	17,331	13,637	62,611	60,931	5,728	4,755	21,786	18,877
25	TOTAL GENERAL SERVICES & ADMINISTRATION	183,941	157,680	669,976	606,527	49,302	42,504	183,475	158,027
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,762	1,844	7,716	6,913	914	618	3,450	3,440
27	DEPRECIATION, FLIGHT EQUIPMENT	24,227	23,081	95,757	86,472	5,160	4,652	18,809	17,305
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,471	4,297	17,671	16,542	1,012	921	3,877	3,733
29	OVER-ALL OPERATING EXPENSES	392,505	334,189	1,431,565	1,292,985	99,363	87,901	373,455	333,522
	<b>OPERATING PROFIT</b>								
30	OPERATING PROFIT OR LOSS	7,833	32,200	-13,740	41,311	12,436	8,950	35,904	29,440
	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	1,804	-20	3,567	1,286	271	509	1,769	869
32	INTEREST EXPENSE	9,566	9,473	37,516	30,706	3,716	3,012	12,928	11,592
33	OTHER NON OPERATING INCOME & EXPENSES, NET	643	-5,897	1,588	-3,390	1,375	923	5,376	2,067
34	NON OPERATING INCOME & EXPENSES, NET	-7,119	-15,390	-32,361	-32,810	-2,070	-1,580	-5,783	-8,655
	<b>NET INCOME</b>								
35	NET INCOME BEFORE INCOME TAXES	714	16,810	-46,101	8,501	10,366	7,369	30,122	20,785
36	INCOME TAXES FOR THE PERIOD	267	4,142	-11,730	1,783	2,720	1,916	7,566	4,781
37	NET INCOME BEFORE SPECIAL ITEMS	447	12,668	-34,371	6,718	7,646	5,453	22,555	16,004
	<b>SPECIAL ITEMS:</b>								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	447	12,668	-34,371	6,718	7,646	5,453	22,555	16,004
	<b>UNAPPROPRIATED RETAINED EARNINGS <sup>b/</sup></b>								
41	BEGINNING OF PERIOD	209,124	231,274	243,940	237,224	63,610	52,163	57,616	49,375
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	447	12,668	-34,371	6,718	7,646	5,453	22,555	16,004
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-2	2	-2			-8,916	-7,763
45	END OF PERIOD	209,571	243,940	209,571	243,940	71,256	57,616	71,256	57,616
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,574	5,013	20,116	21,384	1,921	1,932	8,056	8,226
47	SUBSIDY								



TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	SYSTEM TRUNK EASTERN				SYSTEM TRUNK NATIONAL			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
1	TRANSPORT:								
2	PASSENGER, FIRST CLASS (SCH)	31,115	36,642	155,746	159,628	12,748	11,744	60,814	54,249
3	PASSENGER, COACH AND ECONOMY (SCH)	247,017	222,679	959,676	864,818	79,953	70,943	313,225	272,391
4	TOTAL PASSENGER REVENUES (SCH)	278,131	259,320	1,115,422	1,024,446	92,701	82,687	374,040	326,640
5	FREIGHT (SCHEDULED)	14,328	12,554	55,246	48,115	4,835	4,130	19,600	16,905
6	EXPRESS (SCHEDULED)	960	913	3,528	3,451	236	249	856	969
7	PRIORITY U.S. MAIL (SCH)	2,337	2,599	10,130	10,505	722	684	3,069	3,021
8	NON PRIORITY U.S. MAIL (SCH)	1,023	1,152	4,271	4,924	271	266	1,294	1,188
9	FOREIGN MAIL (SCHEDULED)	1		2			-4		15
10	EXCESS BAGGAGE (SCHEDULED)	370	434	1,670	1,537	219	167	876	732
11	CHARTER, PASSENGER	5,295	5,769	21,422	25,103	27	41	77	140
12	CHARTER, FREIGHT	11		60	37				
13	OTHER TRANSPORT	4,664	1,136	9,649	3,902	1,146	253	2,482	837
14	OVER-ALL TRANSPORT REVENUES	307,121	283,877	1,221,401	1,122,019	100,158	88,474	402,293	350,446
15	NON TRANSPORT:								
16	SUBSIDY								
17	INCIDENTAL REVENUES, NET	5,625	480	19,761	11,747	467	-77	1,549	1,350
18	TOTAL NON TRANSPORT REVENUES	5,625	480	19,761	11,747	467	-77	1,549	1,350
19	OVER-ALL OPERATING REVENUES	312,746	284,357	1,241,162	1,133,766	100,625	88,397	403,842	351,796
20	<b>OPERATING EXPENSES</b>								
21	FLYING OPERATIONS	92,966	79,138	360,857	327,258	20,138	19,730	80,670	77,331
22	MAINTENANCE, DIRECT	25,723	25,275	102,694	93,350	8,390	7,296	39,160	27,952
23	MAINTENANCE, INDIRECT	23,263	18,783	89,751	73,353	4,968	4,271	19,869	17,614
24	GENERAL SERVICE & ADMINISTRATION:								
25	PASSENGER SERVICE	31,567	28,893	127,324	108,304	9,768	8,258	38,417	32,736
26	AIRCRAFT AND TRAFFIC SERVICING	64,450	53,030	242,056	200,663	19,105	15,331	70,877	60,161
27	PROMOTION AND SALES	39,334	36,017	159,432	137,680	12,625	11,692	50,375	46,633
28	GENERAL AND ADMINISTRATION	15,693	14,013	62,266	54,119	3,860	3,406	14,745	13,434
29	TOTAL GENERAL SERVICES & ADMINISTRATION	151,044	131,952	591,078	500,765	45,357	38,687	174,414	152,964
30	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	2,057	2,070	8,825	9,458	592	673	2,658	2,576
31	DEPRECIATION, FLIGHT EQUIPMENT	17,748	14,108	65,939	55,016	9,105	7,496	34,649	28,254
32	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,004	3,633	15,208	14,275	1,096	1,082	4,149	4,163
33	OVER-ALL OPERATING EXPENSES	316,805	274,959	1,234,352	1,073,475	89,646	79,237	355,569	310,856
34	<b>OPERATING PROFIT</b>								
35	OPERATING PROFIT OR LOSS	-4,060	9,399	6,810	60,291	10,979	9,160	48,273	40,940
36	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
37	CAPITAL GAINS OR LOSSES, OPER. PROP.	35	223	4,135	3,811	22	-35		20
38	INTEREST EXPENSE	12,682	6,428	39,030	27,878	4,649	2,729	15,318	10,336
39	OTHER NON OPERATING INCOME & EXPENSES, NET	-2,656	-2,398	1,190	-937	-3	147	309	433
40	NON OPERATING INCOME & EXPENSES, NET	-15,303	-8,604	-33,705	-25,004	-4,630	-2,582	-15,044	-9,882
41	<b>NET INCOME</b>								
42	NET INCOME BEFORE INCOME TAXES	-19,363	795	-26,895	35,287	6,349	6,578	33,228	31,058
43	INCOME TAXES FOR THE PERIOD	-3,964	884	-6,201	9,258	2,334	2,413	13,164	10,509
44	NET INCOME BEFORE SPECIAL ITEMS	-15,398	-89	-20,694	26,029	4,015	4,165	20,064	20,549
45	<b>SPECIAL ITEMS:</b>								
46	SPECIAL INCOME CREDITS & DEBITS NET			-4,280 <sup>k/</sup>					
47	SPECIAL INCOME TAX CREDIT & DEBIT NET			1,027 <sup>k/</sup>					
48	NET INCOME AFTER SPECIAL ITEMS	-15,398	-89	-23,947	26,029	4,015	4,165	20,064	20,549
49	<b>UNAPPROPRIATED RETAINED EARNINGS<sup>b/</sup></b>								
50	BEGINNING OF PERIOD	62,399	71,850	71,557	46,341	134,327	115,824	119,989	99,814
51	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-15,398	-89	-23,947	26,029	4,015	4,165	20,064	20,549
52	CASH DIVIDENDS & OTHER ASSET DISTRIB.	203	203	813	813	856		2,567	
53	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-374
54	END OF PERIOD	46,798	71,557	46,798	71,557	137,487	119,989	137,487	119,989
55	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
56	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	3,360	3,751	14,401	15,430	993	950	4,363	4,209
57	SUBSIDY								















TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NUMBER	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK CONTINENTAL				DOMESTIC TRUNK DELTA <sup>c/i)</sup>				LINE NUMBER	
		QUARTER		12 MONTHS		QUARTER		12 MONTHS			
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR		
	OPERATING REVENUES										
1	TRANSPORT:										
1	PASSENGER, FIRST CLASS (SCH)	10,827	12,268	45,713	45,460	35,023	32,581	160,848	128,674	1	
2	PASSENGER, COACH AND ECONOMY (SCH)	79,326	72,944	276,557	250,451	217,167	176,915	830,479	607,163	2	
3	TOTAL PASSENGER REVENUES (SCH)	90,153	85,212	322,270	295,911	252,190	209,496	991,327	735,837	3	
4	FREIGHT (SCHEDULED)	6,476	6,006	27,765	22,518	13,768	12,213	56,229	42,464	4	
5	EXPRESS (SCHEDULED)	295	279	1,211	1,005	1,202	978	4,535	3,751	5	
6	PRIORITY U.S. MAIL (SCH)	703	786	3,325	3,637	2,668	2,727	11,942	11,611	6	
7	NON PRIORITY U.S. MAIL (SCH)	543	356	1,641	1,774	981	1,155	4,662	4,816	7	
8	FOREIGN MAIL (SCHEDULED)					3	2	10	8	8	
9	EXCESS BAGGAGE (SCHEDULED)	129	129	464	478	587	379	1,826	1,206	9	
10	CHARTER, PASSENGER	612	3,025	6,646	14,232	265	1,218	1,348	2,720	10	
11	CHARTER, FREIGHT		3,100	1,147	11,998		18	11	42	11	
12	OTHER TRANSPORT	1,367	392	2,884	1,206	4,044	336	7,532	1,378	12	
13	OVER-ALL TRANSPORT REVENUES	100,277	99,286	367,353	352,757	275,708	228,522	1,079,423	803,833	13	
14	NON TRANSPORT:									14	
15	SUBSIDY									15	
16	INCIDENTAL REVENUES, NET	738	282	3,057	2,351	1,554	999	5,553	3,809	16	
17	TOTAL NON TRANSPORT REVENUES	738	282	3,057	2,351	1,554	999	5,553	3,809	17	
18	OVER-ALL OPERATING REVENUES	101,016	99,568	370,410	355,108	277,262	229,521	1,084,976	807,642	18	
19	OPERATING EXPENSES									19	
20	FLYING OPERATIONS	23,577	22,586	89,228	85,940	71,533	54,754	272,211	193,050	20	
21	MAINTENANCE, DIRECT	8,101	8,358	33,563	31,969	18,300	18,481	74,510	61,518	21	
22	MAINTENANCE, INDIRECT	5,971	5,182	22,063	20,320	17,467	14,776	67,597	53,864	22	
23	GENERAL SERVICE & ADMINISTRATION:									23	
24	PASSENGER SERVICE	11,828	11,428	43,622	39,725	27,474	21,534	106,857	73,303	24	
25	AIRCRAFT AND TRAFFIC SERVICING	15,058	13,111	56,688	48,582	55,414	42,214	212,953	152,299	25	
26	PROMOTION AND SALES	11,072	9,780	39,496	34,367	29,668	22,925	115,743	81,458	26	
27	GENERAL AND ADMINISTRATION	5,456	4,561	21,549	19,711	7,442	6,707	28,784	23,503	27	
28	TOTAL GENERAL SERVICES & ADMINISTRATION	43,414	38,880	161,355	142,385	119,998	93,381	464,336	330,563	28	
29	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	548	777	2,741	2,335	1,329	634	4,416	3,629	29	
30	DEPRECIATION, FLIGHT EQUIPMENT	8,335	7,923	32,044	30,094	16,596	17,167	66,793	69,509	30	
31	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,879	1,487	6,825	5,670	3,394	3,243	13,107	12,114	31	
32	OVER-ALL OPERATING EXPENSES	91,825	85,193	347,819	318,714	248,616	202,436	962,970	724,247	32	
33	OPERATING PROFIT									33	
34	OPERATING PROFIT OR LOSS	9,191	14,375	22,591	36,394	28,646	27,085	122,006	83,396	34	
35	NON OPERATING INCOME & EXPENSES									35	
36	CAPITAL GAINS OR LOSSES, OPER. PROP.	27	543	401	377	2,258	-11	6,967	1,920	36	
37	INTEREST EXPENSE	7,256	4,659	21,993	17,041	2,682	2,054	9,708	8,666	37	
38	OTHER NON OPERATING INCOME & EXPENSES, NET	414	227	1,810	335	2,279	-6,328	4,514	-5,368	38	
39	NON OPERATING INCOME & EXPENSES, NET	-6,815	-3,888	-19,782	-16,330	1,854	-8,394	1,772	-12,114	39	
40	NET INCOME									40	
41	NET INCOME BEFORE INCOME TAXES	2,376	10,487	2,809	20,064	30,501	18,692	123,778	71,282	41	
42	INCOME TAXES FOR THE PERIOD	927	4,947	64	8,997	13,081	8,168	53,459	28,751	42	
43	NET INCOME BEFORE SPECIAL ITEMS	1,449	5,540	2,744	11,067	17,420	10,524	70,319	42,531	43	
44	SPECIAL ITEMS:									44	
45	SPECIAL INCOME CREDITS & DEBITS NET									45	
46	SPECIAL INCOME TAX CREDIT & DEBIT NET									46	
47	NET INCOME AFTER SPECIAL ITEMS	1,449	5,540	2,744	11,067	17,420	10,524	70,319	42,531	47	
48	UNAPPROPRIATED RETAINED EARNINGS <sup>b/</sup>									48	
49	BEGINNING OF PERIOD	69,630	63,489	68,959	58,185	225,435	236,597	179,983	211,770	49	
50	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,365	5,471	2,036	10,774	17,420	10,524	70,319	42,531	50	
51	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,980	2,479	10,428	9,658	51	
52	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.						-64,660		-64,660	52	
53	END OF PERIOD	70,995	68,959	70,995	68,959	239,874	179,983	239,874	179,983	53	
54	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									54	
55	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,246	1,143	4,966	5,410	3,649	3,882	16,604	16,427	55	
56	SUBSIDY									56	



**TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972**

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNK NORTHEAST				DOMESTIC TRUNK NORTHWEST <sup>d/e/</sup>				L I N E N O.	
		QUARTER		12 MONTHS		QUARTER		12 MONTHS			
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR		
	<b>OPERATING REVENUES</b>										
	<b>TRANSPORT:</b>										
1	PASSENGER, FIRST CLASS (SCH)		1,315		12,679		12,719		331	46,672	35,606
2	PASSENGER, COACH AND ECONOMY (SCH)		10,413		96,928		89,849		1,637	286,225	205,024
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>		11,728		109,607		102,567		1,968	332,897	240,630
4	FREIGHT (SCHEDULED)		372		3,656		8,229		-38	27,967	19,842
5	EXPRESS (SCHEDULED)		21		300		553		42	1,861	1,141
6	PRIORITY U.S. MAIL (SCH)		76		738		1,107		5	4,492	4,149
7	NON PRIORITY U.S. MAIL (SCH)		35		432		1,009		44	3,711	3,309
8	FOREIGN MAIL (SCHEDULED)				4		18		1	54	24
9	EXCESS BAGGAGE (SCHEDULED)		30		216		195		-24	634	458
10	CHARTER, PASSENGER		223		2,210		1,422		-13	6,319	2,558
11	CHARTER, FREIGHT						51			664	510
12	OTHER TRANSPORT		15		249		1,287		-16	2,744	568
13	<b>OVER-ALL TRANSPORT REVENUES</b>		12,500		117,413		116,440		1,969	381,343	273,188
	<b>NON TRANSPORT:</b>										
14	SUBSIDY										
			DELTA 8/1/72								
15	INCIDENTAL REVENUES, NET		106		1,039		1,358		32,187	4,372	34,182
16	<b>TOTAL NON TRANSPORT REVENUES</b>		106		1,039		1,358		32,187	4,372	34,182
17	<b>OVER-ALL OPERATING REVENUES</b>		12,607		118,452		117,798		34,156	385,716	307,370
	<b>OPERATING EXPENSES</b>										
18	FLYING OPERATIONS		4,636		42,334		32,813		1,284	114,873	81,138
19	MAINTENANCE, DIRECT		956		10,173		9,162		3,730	31,873	27,655
20	MAINTENANCE, INDIRECT		967		8,098		3,329		1,702	13,103	11,262
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>										
21	PASSENGER SERVICE		939		11,394		11,523		666	38,685	27,106
22	AIRCRAFT AND TRAFFIC SERVICING		2,510		22,044		16,361		3,551	59,033	41,067
23	PROMOTION AND SALES		1,803		17,755		9,536		2,140	35,001	26,050
24	GENERAL AND ADMINISTRATION		802		5,847		1,732		2,347	6,404	11,797
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>		6,054		57,040		39,152		8,705	139,123	106,019
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		131		1,274		504		452	1,807	1,648
27	DEPRECIATION, FLIGHT EQUIPMENT		165		1,624		15,591		13,854	58,284	55,223
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT		62		695		1,294		1,252	5,103	5,015
29	<b>OVER-ALL OPERATING EXPENSES</b>		12,971		121,237		101,846		30,978	364,165	287,961
	<b>OPERATING PROFIT</b>										
30	OPERATING PROFIT OR LOSS		-364		-2,785		15,952		3,177	21,551	19,409
	<b>NON OPERATING INCOME &amp; EXPENSES</b>										
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		24		31		539		684	8,229	8,774
32	INTEREST EXPENSE		384		3,847		3,099		1,341	8,633	7,021
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-117		-373		274		87	788	592
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>		-477		-4,189		-2,286		-570	383	2,346
	<b>NET INCOME</b>										
35	NET INCOME BEFORE INCOME TAXES		-841		-6,975		13,666		2,607	21,934	21,755
36	INCOME TAXES FOR THE PERIOD						3,253		-1,290	-3,615	-3,296
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>		-841		-6,975		10,413		3,897	25,549	25,051
	<b>SPECIAL ITEMS:</b>										
38	SPECIAL INCOME CREDITS & DEBITS NET										
39	SPECIAL INCOME TAX CREDIT & DEBIT NET										
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>		-841		-6,975		10,413		3,897	25,549	25,051
	<b>UNAPPROPRIATED RETAINED EARNINGS<sup>b/</sup></b>										
41	BEGINNING OF PERIOD		-63,819		-57,685		356,847		340,874	341,793	321,628
42	<b>NET INCOME FOR PERIOD AFTER SPECIAL ITEMS</b>		-841		-6,975		17,561		3,349	39,906	29,734
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.						2,431		2,431	9,722	9,569
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		64,660 <sup>f/</sup>		64,660 <sup>f/</sup>						
45	<b>END OF PERIOD</b>						371,977		341,793	371,977	341,793
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>										
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE		111		1,169		2,116		49	8,203	7,457
47	SUBSIDY										





TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE ALLEGHENY <sup>1/</sup>				LOCAL SERVICE FRONTIER				L I N E N O.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
1	TRANSPORT:									
	PASSENGER, FIRST CLASS (SCH)	74,520	68,250	285,606	215,053	28,117	23,893	100,434	58,336	1
2	PASSENGER, COACH AND ECONOMY (SCH)								25,545	2
3	TOTAL PASSENGER REVENUES (SCH)	74,520	68,250	285,606	215,053	28,117	23,893	100,434	83,881	3
4	FREIGHT (SCHEDULED)	3,865	2,960	14,570	9,438	1,425	1,166	4,835	3,950	4
5	EXPRESS (SCHEDULED)	407	453	1,497	1,385	83	110	319	361	5
6	PRIORITY U.S. MAIL (SCH)	693	552	2,787	1,839	196	198	764	669	6
7	NON PRIORITY U.S. MAIL (SCH)	409	409	1,552	1,357	107	104	447	397	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	97	75	310	230	42	44	146	144	9
10	CHARTER, PASSENGER	194	167	895	607	6	75	109	86	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	1,504	202	3,276	726	672	125	1,329	438	12
13	OVER-ALL TRANSPORT REVENUES	81,689	73,068	310,493	230,635	30,648	25,716	108,383	89,926	13
14	NON TRANSPORT:									14
	SUBSIDY	926	800	3,710	2,803	2,166	3,292	11,831	14,282	15
15	INCIDENTAL REVENUES, NET	746	448	2,577	1,661	412	288	1,661	1,461	16
16	TOTAL NON TRANSPORT REVENUES	1,672	1,248	6,287	4,464	2,578	3,580	13,493	15,743	17
17	OVER-ALL OPERATING REVENUES	83,361	74,316	316,780	235,099	33,226	29,296	121,876	105,669	18
	OPERATING EXPENSES									18
18	FLYING OPERATIONS	23,365	20,745	90,544	68,379	8,187	6,668	29,536	25,961	19
19	MAINTENANCE, DIRECT	9,250	7,955	33,951	24,277	3,794	3,364	13,945	11,971	20
20	MAINTENANCE, INDIRECT	5,410	4,498	19,367	14,143	2,317	2,001	9,025	7,603	21
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE	5,257	4,421	20,390	14,584	2,554	1,966	8,789	7,238	22
22	AIRCRAFT AND TRAFFIC SERVICING	18,786	16,528	71,595	52,182	7,254	5,750	26,783	21,786	23
23	PROMOTION AND SALES	7,533	6,497	28,828	20,818	3,122	2,372	11,282	9,470	24
24	GENERAL AND ADMINISTRATION	3,907	3,434	14,914	12,475	1,625	1,810	6,218	5,986	25
25	TOTAL GENERAL SERVICES & ADMINISTRATION	35,483	30,880	135,727	100,059	14,554	11,897	53,072	44,480	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	505	498	2,066	1,647	108	259	599	807	27
27	DEPRECIATION, FLIGHT EQUIPMENT	3,335	3,190	13,364	10,348	1,349	1,174	4,999	4,669	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	557	586	2,323	1,877	255	145	1,302	693	29
29	OVER-ALL OPERATING EXPENSES	77,905	68,352	297,342	220,730	30,563	25,507	112,479	96,185	30
	OPERATING PROFIT									30
30	OPERATING PROFIT OR LOSS	5,456	5,964	19,438	14,369	2,663	3,789	9,397	9,484	31
	NON OPERATING INCOME & EXPENSES									31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-7	-59	-97	-103	84	24	127	1,738	32
32	INTEREST EXPENSE	3,062	2,751	11,457	8,874	610	585	2,343	2,789	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-303	-291	-1,474	-1,217	345	37	-347	-1,074	34
34	NON OPERATING INCOME & EXPENSES, NET	-3,372	-3,101	-13,028	-10,194	-180	-524	-2,563	-2,125	35
	NET INCOME									35
35	NET INCOME BEFORE INCOME TAXES	2,084	2,863	6,410	4,175	2,482	3,265	6,835	7,359	36
36	INCOME TAXES FOR THE PERIOD	70	150	167	150	1,031		1,098		37
37	NET INCOME BEFORE SPECIAL ITEMS	2,014	2,713	6,243	4,025	1,451	3,265	5,737	7,359	38
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	2,014	2,713	6,243	4,025	1,451	3,265	5,737	7,359	41
	UNAPPROPRIATED RETAINED EARNINGS									41
41	BEGINNING OF PERIOD	-11,363	-17,999	-15,286	-19,413	-9,492	-17,042	-13,777	-21,136	42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	2,014	2,713	6,243	4,025	1,451	3,265	5,737	7,359	43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			306						44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-24		-24	102					45
45	END OF PERIOD	-9,373	-15,286	-9,373	-15,286	-8,040	-13,777	-8,040	-13,777	46
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,102	961	4,339	3,196	303	303	1,212	1,066	47
47	SUBSIDY	1,053	719	3,099	2,488	2,137	3,250	11,816	13,106	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE HUGHES, DBA AIR WEST <sup>d/e/</sup>				LOCAL SERVICE MOHAWK			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
1	TRANSPORT:								
2	PASSENGER, FIRST CLASS (SCH)	28,519	25,372	104,508	68,826			37,772	
3	PASSENGER, COACH AND ECONOMY (SCH)								
4	TOTAL PASSENGER REVENUES (SCH)	28,519	25,372	104,508	68,826			37,772	
5	FREIGHT (SCHEDULED)	864	753	3,276	2,063			1,387	
6	EXPRESS (SCHEDULED)	58	57	212	170			211	
7	PRIORITY U.S. MAIL (SCH)	92	117	444	337			313	
8	NON PRIORITY U.S. MAIL (SCH)	51	84	258	230			265	
9	FOREIGN MAIL (SCHEDULED)								
10	EXCESS BAGGAGE (SCHEDULED)	42	43	161	124			53	
11	CHARTER, PASSENGER	461	223	1,652	790			531	
12	CHARTER, FREIGHT					MOHAWK			
13	OTHER TRANSPORT	618	133	1,310	355	MERGED		28	
14	OVER-ALL TRANSPORT REVENUES	30,705	26,782	111,821	72,893	WITH		40,560	
15	NON TRANSPORT:					ALLEGHENY		642	
16	SUBSIDY	2,605	2,730	10,580	7,857			550	
17	INCIDENTAL REVENUES, NET	737	143	1,588	9,376			1,192	
18	TOTAL NON TRANSPORT REVENUES	3,342	2,873	12,167	17,233	4/12/72		1,192	
19	OVER-ALL OPERATING REVENUES	34,046	29,654	123,988	90,126			41,752	
20	<b>OPERATING EXPENSES</b>								
21	FLYING OPERATIONS	9,320	8,597	36,234	27,648			13,239	
22	MAINTENANCE, DIRECT	3,363	3,284	13,383	9,042			5,967	
23	MAINTENANCE, INDIRECT	1,203	1,046	4,751	3,674			2,931	
24	GENERAL SERVICE & ADMINISTRATION:								
25	PASSENGER SERVICE	2,375	2,171	9,567	6,377			2,467	
26	AIRCRAFT AND TRAFFIC SERVICING	8,098	6,949	30,667	20,427			9,811	
27	PROMOTION AND SALES	3,774	3,208	14,347	11,004			4,111	
28	GENERAL AND ADMINISTRATION	2,207	1,819	7,973	7,817			2,227	
29	TOTAL GENERAL SERVICES & ADMINISTRATION	16,455	14,148	62,554	45,625			18,616	
30	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	76	76	306	324			1,200	
31	DEPRECIATION, FLIGHT EQUIPMENT	614	529	2,332	2,122			10,085	
32	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	107	106	428	360			312	
33	OVER-ALL OPERATING EXPENSES	31,137	27,786	119,987	88,796			52,350	
34	<b>OPERATING PROFIT</b>								
35	OPERATING PROFIT OR LOSS	2,909	1,868	4,001	1,330			-10,598	
36	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
37	CAPITAL GAINS OR LOSSES, OPER. PROP.	-145	1	197	325				
38	INTEREST EXPENSE	836	407	2,538	1,806			2,901	
39	OTHER NON OPERATING INCOME & EXPENSES, NET	-6	-19	1,186	626			-1,620	
40	NON OPERATING INCOME & EXPENSES, NET	-987	-425	-1,154	-854			-4,521	
41	<b>NET INCOME</b>								
42	NET INCOME BEFORE INCOME TAXES	1,922	1,443	2,847	476			-15,119	
43	INCOME TAXES FOR THE PERIOD								
44	NET INCOME BEFORE SPECIAL ITEMS	1,922	1,443	2,847	476			-15,119	
45	<b>SPECIAL ITEMS:</b>								
46	SPECIAL INCOME CREDITS & DEBITS NET								
47	SPECIAL INCOME TAX CREDIT & DEBIT NET								
48	NET INCOME AFTER SPECIAL ITEMS	1,922	1,443	2,847	476			-15,119	
49	<b>UNAPPROPRIATED RETAINED EARNINGS</b>								
50	BEGINNING OF PERIOD	-9,949	-12,317	-10,873	-11,350			-20,111	
51	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,922	1,443	2,847	476			-15,119	
52	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
53	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							35,230	
54	END OF PERIOD	-8,027	-10,873	-8,027	-10,873				
55	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
56	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	143	201	702	567			578	
57	SUBSIDY	2,441	2,706	10,293	7,837			1,087	

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE NORTH CENTRAL				LOCAL SERVICE OZARK <sup>d/e/</sup>				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	<b>OPERATING REVENUES</b>									
	<b>TRANSPORT:</b>									
1	PASSENGER, FIRST CLASS (SCH)	27,987	30,666	100,346	95,787	12,151	7,728	28,736	30,287	1
2	PASSENGER, COACH AND ECONOMY (SCH)					4,804	11,753	30,194	44,072	2
3	TOTAL PASSENGER REVENUES (SCH)	27,987	30,666	100,346	95,787	16,956	19,481	58,930	74,358	3
4	FREIGHT (SCHEDULED)	1,689	1,665	6,290	5,385	1,010	1,235	3,801	4,547	4
5	EXPRESS (SCHEDULED)	145	210	556	587	96	108	288	439	5
6	PRIORITY U.S. MAIL (SCH)	234	274	971	882	166	169	592	686	6
7	NON PRIORITY U.S. MAIL (SCH)	97	106	419	383	86	75	284	313	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	81	62	195	162	22	32	72	105	9
10	CHARTER, PASSENGER	631	751	2,813	2,579	479	620	1,693	1,399	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	635	76	1,324	314	442	114	660	373	12
13	OVER-ALL TRANSPORT REVENUES	31,498	33,809	112,913	106,079	19,255	21,834	66,320	82,220	13
	<b>NON TRANSPORT:</b>									
14	SUBSIDY	2,789	2,109	8,859	8,794	2,012	1,388	5,019	5,707	14
15	INCIDENTAL REVENUES, NET	271	-1,303	763	-607	211	138	7,490	734	15
16	TOTAL NON TRANSPORT REVENUES	3,060	806	9,622	8,187	2,224	1,526	12,509	6,441	16
17	OVER-ALL OPERATING REVENUES	34,559	34,615	122,535	114,266	21,479	23,359	78,829	88,661	17
	<b>OPERATING EXPENSES</b>									
18	FLYING OPERATIONS	8,166	7,207	30,381	28,196	6,182	6,037	21,417	23,711	18
19	MAINTENANCE, DIRECT	2,328	2,783	9,457	10,763	2,504	2,393	8,829	9,114	19
20	MAINTENANCE, INDIRECT	2,218	1,826	7,808	7,028	1,289	1,217	4,574	4,438	20
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>									
21	PASSENGER SERVICE	2,291	2,067	7,839	6,919	1,255	1,362	4,373	5,050	21
22	AIRCRAFT AND TRAFFIC SERVICING	8,793	7,131	30,625	25,709	5,837	5,489	19,967	20,634	22
23	PROMOTION AND SALES	2,945	2,941	11,445	9,964	2,438	2,188	8,253	8,665	23
24	GENERAL AND ADMINISTRATION	869	2,180	6,938	7,509	1,047	996	3,967	3,682	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	14,897	14,319	56,848	50,101	10,576	10,035	36,560	38,031	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	218	268	941	1,081	108	125	404	476	26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,452	1,293	5,307	5,154	1,272	1,337	4,899	5,326	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	216	217	866	829	143	133	564	534	28
29	OVER-ALL OPERATING EXPENSES	29,495	27,913	111,608	103,152	22,075	21,276	77,246	81,631	29
	<b>OPERATING PROFIT</b>									
30	OPERATING PROFIT OR LOSS	5,063	6,702	10,927	11,115	-596	2,083	1,582	7,030	30
	<b>NON OPERATING INCOME &amp; EXPENSES</b>									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-1	-4	1,528	-7	82	-10	60	-18	31
32	INTEREST EXPENSE	949	801	3,226	3,335	732	758	2,959	3,195	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	195	65	554	169	71	96	267	315	33
34	NON OPERATING INCOME & EXPENSES, NET	-755	-740	-1,144	-3,174	-579	-671	-2,632	-2,898	34
	<b>NET INCOME</b>									
35	NET INCOME BEFORE INCOME TAXES	4,308	5,963	9,782	7,941	-1,175	1,412	-1,050	4,132	35
36	INCOME TAXES FOR THE PERIOD	1,114	1,895	2,897	2,343	-263	377	-213	913	36
37	NET INCOME BEFORE SPECIAL ITEMS	3,194	4,068	6,886	5,597	-912	1,035	-837	3,219	37
	<b>SPECIAL ITEMS:</b>									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	3,194	4,068	6,886	5,597	-912	1,035	-837	3,219	40
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>									
41	BEGINNING OF PERIOD	15,178	8,041	12,109	6,512	1,170	60	1,096	-1,898	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	3,194	4,068	6,886	5,597	-912	1,035	-837	3,219	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			623						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-225	44
45	END OF PERIOD	18,372	12,109	18,372	12,109	258	1,096	258	1,096	45
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	331	380	1,390	1,265	251	244	875	1,000	46
47	SUBSIDY	2,230	2,097	8,292	8,405	1,827	1,400	4,866	5,597	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE PIEDMONT				LOCAL SERVICE SOUTHERN			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
	<b>TRANSPORT:</b>								
1	PASSENGER, FIRST CLASS (SCH)	24,097	21,039	88,141	76,589	17,820	13,744	60,579	50,306
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>	<b>24,097</b>	<b>21,039</b>	<b>88,141</b>	<b>76,589</b>	<b>17,820</b>	<b>13,744</b>	<b>60,579</b>	<b>50,306</b>
4	FREIGHT (SCHEDULED)	1,158	930	4,383	3,379	878	713	3,123	2,564
5	EXPRESS (SCHEDULED)	91	111	400	341	64	51	235	218
6	PRIORITY U.S. MAIL (SCH)	173	161	736	697	93	83	388	402
7	NON PRIORITY U.S. MAIL (SCH)	74	52	297	225	59	43	213	215
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	29	31	105	109	26	22	90	86
10	CHARTER, PASSENGER	191	168	732	596	1,562	1,513	5,190	4,631
11	CHARTER, FREIGHT								
12	OTHER TRANSPORT	578	41	1,097	135	443	47	835	167
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>26,392</b>	<b>22,533</b>	<b>95,892</b>	<b>82,070</b>	<b>20,945</b>	<b>16,217</b>	<b>70,654</b>	<b>58,589</b>
	<b>NON TRANSPORT:</b>								
14	SUBSIDY	1,761	1,684	6,747	7,385	1,854	1,756	6,875	7,180
15	INCIDENTAL REVENUES, NET	168	50	576	345	245	227	906	909
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>1,929</b>	<b>1,733</b>	<b>7,323</b>	<b>7,729</b>	<b>2,099</b>	<b>1,984</b>	<b>7,781</b>	<b>8,089</b>
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>28,321</b>	<b>24,266</b>	<b>103,215</b>	<b>89,799</b>	<b>23,044</b>	<b>18,200</b>	<b>78,435</b>	<b>66,678</b>
	<b>OPERATING EXPENSES</b>								
18	FLYING OPERATIONS	6,568	5,479	24,959	20,848	7,160	5,752	24,786	22,208
19	MAINTENANCE, DIRECT	3,327	2,527	11,946	9,627	2,884	2,041	10,420	8,988
20	MAINTENANCE, INDIRECT	1,321	1,117	4,901	4,405	910	818	3,829	3,060
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>								
21	PASSENGER SERVICE	1,945	1,734	7,426	6,342	1,613	1,138	5,281	3,728
22	AIRCRAFT AND TRAFFIC SERVICING	6,456	4,950	23,059	19,226	5,488	3,897	18,757	14,878
23	PROMOTION AND SALES	2,590	2,218	9,576	8,210	1,853	1,309	6,173	5,258
24	GENERAL AND ADMINISTRATION	847	672	3,173	2,636	1,302	888	4,511	4,296
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>11,838</b>	<b>9,573</b>	<b>43,235</b>	<b>36,413</b>	<b>10,256</b>	<b>7,231</b>	<b>34,722</b>	<b>28,161</b>
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	112	146	558	569	110	116	436	523
27	DEPRECIATION, FLIGHT EQUIPMENT	2,235	2,049	8,712	8,150	863	439	2,409	1,740
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	164	147	626	570	47	57	140	275
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>25,563</b>	<b>21,038</b>	<b>94,937</b>	<b>80,582</b>	<b>22,230</b>	<b>16,454</b>	<b>76,742</b>	<b>64,955</b>
	<b>OPERATING PROFIT</b>								
30	<b>OPERATING PROFIT OR LOSS</b>	<b>2,758</b>	<b>3,229</b>	<b>8,278</b>	<b>9,218</b>	<b>814</b>	<b>1,747</b>	<b>1,694</b>	<b>1,724</b>
	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		4	-3	-41				
32	INTEREST EXPENSE	1,573	1,476	6,159	6,081	980	318	2,352	1,495
33	OTHER NON OPERATING INCOME & EXPENSES, NET	200	229	553	751	17	32	120	186
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>	<b>-1,373</b>	<b>-1,244</b>	<b>-5,609</b>	<b>-5,372</b>	<b>-963</b>	<b>-286</b>	<b>-2,232</b>	<b>-1,309</b>
	<b>NET INCOME</b>								
35	<b>NET INCOME BEFORE INCOME TAXES</b>	<b>1,385</b>	<b>1,985</b>	<b>2,669</b>	<b>3,846</b>	<b>-149</b>	<b>1,460</b>	<b>-538</b>	<b>415</b>
36	INCOME TAXES FOR THE PERIOD	218	186	100	-383		34	6	-201
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	<b>1,167</b>	<b>1,799</b>	<b>2,569</b>	<b>4,229</b>	<b>-149</b>	<b>1,426</b>	<b>-544</b>	<b>616</b>
	<b>SPECIAL ITEMS:</b>								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	<b>1,167</b>	<b>1,799</b>	<b>2,569</b>	<b>4,229</b>	<b>-149</b>	<b>1,426</b>	<b>-544</b>	<b>616</b>
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>								
41	BEGINNING OF PERIOD	1,629	173	1,971	-2,225	-2,464	-3,495	-2,069	-2,685
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,167	1,799	2,569	4,229	-149	1,426	-544	616
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-1,745	-33				
45	END OF PERIOD	2,796	1,971	2,796	1,971	-2,613	-2,069	-2,613	-2,069
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	247	213	1,033	921	152	126	601	617
47	SUBSIDY	1,766	1,679	6,752	7,149	1,579	1,746	6,609	7,124

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE TEXAS INTL							
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
	<b>TRANSPORT:</b>								
1	PASSENGER, FIRST CLASS (SCH)	16,304	14,898	60,581	58,013				
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>	<b>16,304</b>	<b>14,898</b>	<b>60,581</b>	<b>58,013</b>				
4	FREIGHT (SCHEDULED)	698	733	2,811	2,903				
5	EXPRESS (SCHEDULED)	50	55	211	223				
6	PRIORITY U.S. MAIL (SCH)	108	160	506	635				
7	NON PRIORITY U.S. MAIL (SCH)	31	52	191	204				
8	FOREIGN MAIL (SCHEDULED)	1	1	4	3				
9	EXCESS BAGGAGE (SCHEDULED)	25	31	97	135				
10	CHARTER, PASSENGER	156	418	1,186	990				
11	CHARTER, FREIGHT								
12	OTHER TRANSPORT	397	68	801	268				
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>17,772</b>	<b>16,417</b>	<b>66,386</b>	<b>63,374</b>				
	<b>NON TRANSPORT:</b>								
14	SUBSIDY	1,837	2,103	7,703	8,685				
15	INCIDENTAL REVENUES, NET	161	59	725	416				
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>1,998</b>	<b>2,162</b>	<b>8,428</b>	<b>9,101</b>				
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>19,769</b>	<b>18,580</b>	<b>74,814</b>	<b>72,475</b>				
	<b>OPERATING EXPENSES</b>								
18	FLYING OPERATIONS	5,418	5,175	21,260	21,753				
19	MAINTENANCE, DIRECT	2,493	2,521	9,018	11,267				
20	MAINTENANCE, INDIRECT	1,125	977	4,399	3,583				
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>								
21	PASSENGER SERVICE	1,128	929	4,304	3,883				
22	AIRCRAFT AND TRAFFIC SERVICING	4,858	4,416	18,515	17,685				
23	PROMOTION AND SALES	1,548	1,420	6,035	5,745				
24	GENERAL AND ADMINISTRATION	1,307	1,143	5,008	4,651				
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>8,842</b>	<b>7,908</b>	<b>33,863</b>	<b>31,964</b>				
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	75	76	314	407				
27	DEPRECIATION, FLIGHT EQUIPMENT	794	840	3,156	3,261				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	87	114	373	428				
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>18,834</b>	<b>17,611</b>	<b>72,382</b>	<b>72,663</b>				
	<b>OPERATING PROFIT</b>								
30	OPERATING PROFIT OR LOSS	936	968	2,432	-188				
	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-15	-20	-67	-106				
32	INTEREST EXPENSE	644	688	2,345	3,229				
33	OTHER NON OPERATING INCOME & EXPENSES, NET	120	1	211	-849				
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>	<b>-540</b>	<b>-707</b>	<b>-2,201</b>	<b>-4,183</b>				
	<b>NET INCOME</b>								
35	NET INCOME BEFORE INCOME TAXES	396	262	232	-4,372				
36	INCOME TAXES FOR THE PERIOD	1		1					
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	<b>395</b>	<b>262</b>	<b>231</b>	<b>-4,372</b>				
	<b>SPECIAL ITEMS:</b>								
38	SPECIAL INCOME CREDITS & DEBITS NET				2				
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	<b>395</b>	<b>262</b>	<b>231</b>	<b>-4,370</b>				
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>								
41	BEGINNING OF PERIOD	-20,506	-20,604	-20,342	-15,972				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	395	262	231	-4,370				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD	-20,111	-20,342	-20,111	-20,342				
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	140	212	696	839				
47	SUBSIDY	1,835	2,091	7,659	8,577				



TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	HELICOPTER SFO <sup>11</sup>								L I N E N O.	
		QUARTER		12 MONTHS		QUARTER		12 MONTHS			
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR		
	<b>OPERATING REVENUES</b>										
	<b>TRANSPORT:</b>										
1	PASSENGER, FIRST CLASS (SCH)		562		2,025						1
2	PASSENGER, COACH AND ECONOMY (SCH)										2
3	TOTAL PASSENGER REVENUES (SCH)		562		2,025						3
4	FREIGHT (SCHEDULED)		3		12						4
5	EXPRESS (SCHEDULED)		14		55						5
6	PRIORITY U.S. MAIL (SCH)										6
7	NON PRIORITY U.S. MAIL (SCH)										7
8	FOREIGN MAIL (SCHEDULED)										8
9	EXCESS BAGGAGE (SCHEDULED)		1		3						9
10	CHARTER, PASSENGER		17		27						10
11	CHARTER, FREIGHT		49		89						11
12	OTHER TRANSPORT				2						12
13	OVER-ALL TRANSPORT REVENUES		646		2,212						13
	<b>NON TRANSPORT:</b>										
14	SUBSIDY										14
15	INCIDENTAL REVENUES, NET		50		216						15
16	TOTAL NON TRANSPORT REVENUES		50		216						16
17	OVER-ALL OPERATING REVENUES		696		2,428						17
	<b>OPERATING EXPENSES</b>										
18	FLYING OPERATIONS		123		511						18
19	MAINTENANCE, DIRECT		141		533						19
20	MAINTENANCE, INDIRECT		62		253						20
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>										
21	PASSENGER SERVICE										21
22	AIRCRAFT AND TRAFFIC SERVICING										22
23	PROMOTION AND SALES										23
24	GENERAL AND ADMINISTRATION		238		938						24
25	TOTAL GENERAL SERVICES & ADMINISTRATION		238 <sup>a/</sup>		938 <sup>a/</sup>						25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.										26
27	DEPRECIATION, FLIGHT EQUIPMENT		58		233						27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT		12		50						28
29	OVER-ALL OPERATING EXPENSES		634		2,519						29
	<b>OPERATING PROFIT</b>										
30	OPERATING PROFIT OR LOSS		62		-91						30
	<b>NON OPERATING INCOME &amp; EXPENSES</b>										
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				51						31
32	INTEREST EXPENSE		27		116						32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		5		-47						33
34	NON OPERATING INCOME & EXPENSES, NET		-22		-112						34
	<b>NET INCOME</b>										
35	NET INCOME BEFORE INCOME TAXES		40		-203						35
36	INCOME TAXES FOR THE PERIOD										36
37	NET INCOME BEFORE SPECIAL ITEMS		40		-203						37
	<b>SPECIAL ITEMS:</b>										
38	SPECIAL INCOME CREDITS & DEBITS NET		-1		-197						38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET										39
40	NET INCOME AFTER SPECIAL ITEMS		39		-400						40
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>										
41	BEGINNING OF PERIOD		-4,255		-3,805						41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS		39		-400						42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.										43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				-11						44
45	END OF PERIOD		-4,216		-4,216						45
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>										
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE										46
47	SUBSIDY										47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN ALASKA				ALASKAN KODIAK-WESTERN ALASKA <sup>1/</sup>				L I N E N O.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	<b>OPERATING REVENUES</b>									
	<b>TRANSPORT:</b>									
1	PASSENGER, FIRST CLASS (SCH)	411	1,045	1,576	1,695	134	94	307	238	1
2	PASSENGER, COACH AND ECONOMY (SCH)	9,723	10,146	25,102	24,155					2
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>	10,135	11,192	26,678	25,851	134	94	307	238	3
4	FREIGHT (SCHEDULED)	987	924	3,076	2,787	46		92	39	4
5	EXPRESS (SCHEDULED)	6	17	32	30		17		17	5
6	PRIORITY U.S. MAIL (SCH)	394	633	1,554	2,255	54	16	64	105	6
7	NON PRIORITY U.S. MAIL (SCH)	192	25	835	87					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	51	63	169	164			3	6	9
10	CHARTER, PASSENGER	230	416	643	1,542	245	215	598	500	10
11	CHARTER, FREIGHT		338	-10	1,889					11
12	OTHER TRANSPORT	162	43	313	129					12
13	<b>OVER-ALL TRANSPORT REVENUES</b>	12,156	13,650	33,290	34,733	479	342	1,064	905	13
	<b>NON TRANSPORT:</b>									
14	SUBSIDY	431	431	2,159	2,154	21	17	116	133	14
15	INCIDENTAL REVENUES, NET	117	167	387	357	20	11	61	49	15
16	<b>TOTAL NON TRANSPORT REVENUES</b>	548	598	2,545	2,511	42	28	177	181	16
17	<b>OVER-ALL OPERATING REVENUES</b>	12,704	14,248	35,835	37,244	520	370	1,240	1,087	17
	<b>OPERATING EXPENSES</b>									
18	FLYING OPERATIONS	3,820	4,512	12,487	14,365	195	128	520	347	18
19	MAINTENANCE, DIRECT	803	1,301	3,215	4,131	79	51	254	185	19
20	MAINTENANCE, INDIRECT	468	476	1,864	1,963	29	17	102	63	20
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>									
21	PASSENGER SERVICE	938	1,217	2,939	3,208					21
22	AIRCRAFT AND TRAFFIC SERVICING	2,627	2,460	8,693	7,799					22
23	PROMOTION AND SALES	1,220	1,381	4,181	4,305					23
24	GENERAL AND ADMINISTRATION	592	738	2,323	2,465	138 <sup>a/</sup>	87 <sup>a/</sup>	428 <sup>a/</sup>	333 <sup>a/</sup>	24
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	5,377	5,796	18,136	17,777	138	87	428	333	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	44	34	132	91	4		8		26
27	DEPRECIATION, FLIGHT EQUIPMENT	118	150	347	628	35	29	124	93	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	63	70	268	284	9	5	30	17	28
29	<b>OVER-ALL OPERATING EXPENSES</b>	10,694	12,339	36,448	39,238	490	318	1,467	1,037	29
	<b>OPERATING PROFIT</b>									
30	<b>OPERATING PROFIT OR LOSS</b>	2,011	1,909	-613	-1,994	30	52	-227	49	30
	<b>NON OPERATING INCOME &amp; EXPENSES</b>									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-19	-5	1,156	83	34	15	138	20	31
32	INTEREST EXPENSE	294	262	1,022	1,057	15	8	43	24	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	307	-30	-115	335	5	1	-6	51	33
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>	-7	-297	19	-640	24	8	89	47	34
	<b>NET INCOME</b>									
35	<b>NET INCOME BEFORE INCOME TAXES</b>	2,004	1,612	-593	-2,634	55	60	-138	96	35
36	INCOME TAXES FOR THE PERIOD							9	18	36
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	2,004	1,612	-593	-2,634	54	60	-147	78	37
	<b>SPECIAL ITEMS:</b>									
38	SPECIAL INCOME CREDITS & DEBITS NET								8	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	2,004	1,612	-593	-2,634	54	60	-147	86	40
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>									
41	BEGINNING OF PERIOD	-20,112	-19,127	-17,515	-14,881	64	129	189	102	41
42	<b>NET INCOME FOR PERIOD AFTER SPECIAL ITEMS</b>	2,004	1,612	-593	-2,634	54	60	-147	86	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.							77		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							118	189	44
45	<b>END OF PERIOD</b>	-18,108	-17,515	-18,108	-17,515	118	189	118	189	45
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	586	657	2,389	2,342	54	16	64	105	46
47	SUBSIDY	431	431	2,155	2,162	26	16	120	105	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN REEVE				ALASKAN WESTERN ALASKA				L I N E N O.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	<b>OPERATING REVENUES</b>									
	<b>TRANSPORT:</b>									
1	PASSENGER, FIRST CLASS (SCH)	1,176	1,182	3,716	3,440		38	42	122	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)	1,176	1,182	3,716	3,440		38	42	122	3
4	FREIGHT (SCHEDULED)	210	248	700	687		13	19	28	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	342	334	1,373	1,342		-132	69	100	6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	16	16	57	52					9
10	CHARTER, PASSENGER	91	46	163	159		46	27	91	10
11	CHARTER, FREIGHT	137	147	481	577		10	5	22	11
12	OTHER TRANSPORT	5		7						12
13	OVER-ALL TRANSPORT REVENUES	1,976	1,972	6,497	6,258		-25	163	364	13
	<b>NON TRANSPORT:</b>									
14	SUBSIDY						4	39	86	14
15	INCIDENTAL REVENUES, NET	104	61	200	137		3	4	16	15
16	TOTAL NON TRANSPORT REVENUES	104	61	200	137	WESTERN	7	43	102	16
17	OVER-ALL OPERATING REVENUES	2,080	2,033	6,697	6,395	ALASKA	-18	206	466	17
	<b>OPERATING EXPENSES</b>									
18	FLYING OPERATIONS	459	497	1,709	1,606	MERGED	54	59	155	18
19	MAINTENANCE, DIRECT	321	272	1,271	1,113	WITH	27	39	86	19
20	MAINTENANCE, INDIRECT	129	98	564	466	KODIAK	9	22	37	20
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>									
21	PASSENGER SERVICE					4/1/73				21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	539	500	2,035	1,789		41	44	209	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	539 <sup>a/</sup>	500 <sup>a/</sup>	2,035 <sup>a/</sup>	1,789 <sup>a/</sup>		41 <sup>a/</sup>	44 <sup>a/</sup>	209 <sup>a/</sup>	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	4		14	24			1	3	26
27	DEPRECIATION, FLIGHT EQUIPMENT	203	95	706	322		10	23	32	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	22	23	84	93		3	5	10	28
29	OVER-ALL OPERATING EXPENSES	1,677	1,486	6,384	5,413		143	192	532	29
	<b>OPERATING PROFIT</b>									
30	OPERATING PROFIT OR LOSS	403	547	313	982		-161	14	-65	30
	<b>NON OPERATING INCOME &amp; EXPENSES</b>									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	79	6	129	6				-6	31
32	INTEREST EXPENSE	62		183	5		2	6	13	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	38	4	122	23		7	-4	26	33
34	NON OPERATING INCOME & EXPENSES, NET	54	9	68	24		5	-10	6	34
	<b>NET INCOME</b>									
35	NET INCOME BEFORE INCOME TAXES	457	557	381	1,007		-156	5	-59	35
36	INCOME TAXES FOR THE PERIOD	186	255	-175	470					36
37	NET INCOME BEFORE SPECIAL ITEMS	271	302	556	536		-156	5	-59	37
	<b>SPECIAL ITEMS:</b>									
38	SPECIAL INCOME CREDITS & DEBITS NET						161	-161	161	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	271	302	556	536		5	-156	102	40
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>									
41	BEGINNING OF PERIOD	5,171	4,584	4,886	4,350		219	225	123	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	271	302	556	536		5	-156	102	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-69 <sup>f/</sup>		44
45	END OF PERIOD	5,442	4,886	5,442	4,886		225		225	45
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	342	334	1,373	1,342		-132	69	100	46
47	SUBSIDY						36		36	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	ALASKAN WIEN AIR ALASKA								L I N E N O.	
		QUARTER		12 MONTHS		QUARTER		12 MONTHS			
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR		
	<b>OPERATING REVENUES</b>										
	<b>TRANSPORT:</b>										
1	PASSENGER, FIRST CLASS (SCH)	4,515	4,064	12,281	11,544						1
2	PASSENGER, COACH AND ECONOMY (SCH)										2
3	TOTAL PASSENGER REVENUES (SCH)	4,515	4,064	12,281	11,544						3
4	FREIGHT (SCHEDULED)	1,340	1,161	3,962	3,743						4
5	EXPRESS (SCHEDULED)										5
6	PRIORITY U.S. MAIL (SCH)	380	885	3,674	3,456						6
7	NON PRIORITY U.S. MAIL (SCH)	1,134	429	2,029	1,689						7
8	FOREIGN MAIL (SCHEDULED)										8
9	EXCESS BAGGAGE (SCHEDULED)	127	118	399	353						9
10	CHARTER, PASSENGER	91	65	307	182						10
11	CHARTER, FREIGHT			55	7						11
12	OTHER TRANSPORT	13	10	32	27						12
13	OVER-ALL TRANSPORT REVENUES	7,598	6,732	22,737	21,001						13
	<b>NON TRANSPORT:</b>										
14	SUBSIDY	412	412	2,062	2,069						14
15	INCIDENTAL REVENUES, NET	242	259	353	340						15
16	TOTAL NON TRANSPORT REVENUES	654	671	2,415	2,408						16
17	OVER-ALL OPERATING REVENUES	8,252	7,404	25,152	23,410						17
	<b>OPERATING EXPENSES</b>										
18	FLYING OPERATIONS	1,806	1,738	6,215	6,321						18
19	MAINTENANCE, DIRECT	724	700	2,917	2,619						19
20	MAINTENANCE, INDIRECT	528	497	2,224	1,990						20
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>										
21	PASSENGER SERVICE										21
22	AIRCRAFT AND TRAFFIC SERVICING										22
23	PROMOTION AND SALES										23
24	GENERAL AND ADMINISTRATION	2,932	2,566	10,476	9,531						24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	2,932 <sup>a/</sup>	2,566 <sup>a/</sup>	10,476 <sup>a/</sup>	9,531 <sup>a/</sup>						25
26	AMORTIZATION OF DEVEL. & PREP. EXP., ETC.	26	33	124	124						26
27	DEPRECIATION, FLIGHT EQUIPMENT	285	280	1,094	1,128						27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	129	111	512	431						28
29	OVER-ALL OPERATING EXPENSES	6,430	5,925	23,563	22,143						29
	<b>OPERATING PROFIT</b>										
30	OPERATING PROFIT OR LOSS	1,822	1,478	1,589	1,267						30
	<b>NON OPERATING INCOME &amp; EXPENSES</b>										
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2			3						31
32	INTEREST EXPENSE	236	252	958	1,077						32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-43	11	-19	19						33
34	NON OPERATING INCOME & EXPENSES, NET	-277	-242	-976	-1,055						34
	<b>NET INCOME</b>										
35	NET INCOME BEFORE INCOME TAXES	1,545	1,237	613	212						35
36	INCOME TAXES FOR THE PERIOD	607	547	238	75						36
37	NET INCOME BEFORE SPECIAL ITEMS	938	690	375	137						37
	<b>SPECIAL ITEMS:</b>										
38	SPECIAL INCOME CREDITS & DEBITS NET										38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET										39
40	NET INCOME AFTER SPECIAL ITEMS	938	690	375	137						40
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>										
41	BEGINNING OF PERIOD	3,173	3,047	3,737	3,600						41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	938	690	375	137						42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.										43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.										44
45	END OF PERIOD	4,111	3,737	4,111	3,737						45
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>										
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,513	1,314	5,703	5,144						46
47	SUBSIDY		412	1,649	2,068						47





TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC ALL-CARGO AIRLIFT				DOMESTIC ALL-CARGO FLYING TIGER			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)								
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)	3,177	1,654	10,143	6,623	17,272	11,713	60,533	42,425
4	FREIGHT (SCHEDULED)	11	3	60	9	201	124	586	421
5	EXPRESS (SCHEDULED)	9	1	13	12	381	272	1,240	962
6	PRIORITY U.S. MAIL (SCH)	4	4	7	75	1,287	202	2,652	839
7	NON PRIORITY U.S. MAIL (SCH)								
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)		7	87	49			28	
10	CHARTER, PASSENGER	888	1,099	4,560	5,643	162	97	257	444
11	CHARTER, FREIGHT					43	59	173	200
12	OTHER TRANSPORT								
13	OVER-ALL TRANSPORT REVENUES	4,089	2,767	14,870	12,412	19,345	12,467	65,470	45,291
	NON TRANSPORT:								
14	SUBSIDY								
15	INCIDENTAL REVENUES, NET	79	35	253	178	214	220	829	1,645
16	TOTAL NON TRANSPORT REVENUES	79	35	253	178	214	220	829	1,645
17	OVER-ALL OPERATING REVENUES	4,168	2,802	15,123	12,589	19,559	12,687	66,300	46,936
	OPERATING EXPENSES								
18	FLYING OPERATIONS	2,487	1,458	9,702	7,199	5,925	3,769	19,796	14,899
19	MAINTENANCE, DIRECT	453	94	1,542	1,129	1,438	687	4,472	3,030
20	MAINTENANCE, INDIRECT	132	98	587	450	969	543	3,117	1,880
	GENERAL SERVICE & ADMINISTRATION:								
21	PASSENGER SERVICE			13	5			4	
22	AIRCRAFT AND TRAFFIC SERVICING	1,213	846	4,495	3,520	5,578	4,403	20,160	15,923
23	PROMOTION AND SALES	139	135	581	473	919	674	3,310	2,660
24	GENERAL AND ADMINISTRATION	256	176	1,239	780	1,205	712	4,082	3,017
25	TOTAL GENERAL SERVICES & ADMINISTRATION	1,608	1,157	6,328	4,778	7,702	5,789	27,556	21,600
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	16	17	219	88				
27	DEPRECIATION, FLIGHT EQUIPMENT	114	122	397	503	756	607	2,789	2,391
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	66	61	289	233	150	129	561	609
29	OVER-ALL OPERATING EXPENSES	4,876	3,008	19,063	14,379	16,940	11,524	58,292	44,409
30	OPERATING PROFIT	-708	-205	-3,939	-1,790	2,619	1,163	8,008	2,527
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	14	2	212	45	17	1	32	-1
32	INTEREST EXPENSE	70	208	474	821	398	367	1,594	1,360
33	OTHER NON OPERATING INCOME & EXPENSES, NET	116	-64	856	-343	922	528	3,138	2,053
34	NON OPERATING INCOME & EXPENSES, NET	59	-270	595	-1,119	540	162	1,577	692
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-650	-475	-3,344	-2,909	3,160	1,325	9,585	3,219
36	INCOME TAXES FOR THE PERIOD					1,377	547	4,007	1,352
37	NET INCOME BEFORE SPECIAL ITEMS	-650	-475	-3,344	-2,909	1,783	778	5,578	1,867
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	-650	-475	-3,344	-2,909	1,783	778	5,578	1,867
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD					50,283	40,300	46,142	35,135
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					6,408	5,842	19,849	18,357
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.							9,300	7,350
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD					56,691	46,142	56,691	46,142
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	13	4	19	87	1,668	473	3,892	1,801
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK TOTAL AMERICAN							
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
1	PASSENGER, FIRST CLASS (SCH)	3,644	2,940	15,143	13,485				
2	PASSENGER, COACH AND ECONOMY (SCH)	29,153	25,506	99,386	87,045				
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>	<b>32,797</b>	<b>28,446</b>	<b>114,529</b>	<b>100,530</b>				
4	FREIGHT (SCHEDULED)	3,088	1,787	9,271	7,707				
5	EXPRESS (SCHEDULED)	15	28	45	75				
6	PRIORITY U.S. MAIL (SCH)	260	255	1,061	1,116				
7	NON PRIORITY U.S. MAIL (SCH)	2	7	17	46				
8	FOREIGN MAIL (SCHEDULED)								
9	EXCESS BAGGAGE (SCHEDULED)	189	107	425	329				
10	CHARTER, PASSENGER	1,460	3,764	13,440	19,665				
11	CHARTER, FREIGHT	59	2,037	3,279	10,056				
12	OTHER TRANSPORT	349	132	844	497				
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>38,219</b>	<b>36,563</b>	<b>142,911</b>	<b>140,021</b>				
	<b>NON TRANSPORT:</b>								
14	SUBSIDY								
15	INCIDENTAL REVENUES, NET	-1	-8	107	1				
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>-1</b>	<b>-8</b>	<b>107</b>	<b>1</b>				
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>38,218</b>	<b>36,555</b>	<b>143,018</b>	<b>140,022</b>				
	<b>OPERATING EXPENSES</b>								
18	FLYING OPERATIONS	10,133	10,527	42,782	46,327				
19	MAINTENANCE, DIRECT	3,327	2,609	11,991	11,110				
20	MAINTENANCE, INDIRECT	1,792	2,041	8,246	9,445				
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>								
21	PASSENGER SERVICE	4,189	3,948	16,668	16,116				
22	AIRCRAFT AND TRAFFIC SERVICING	5,316	4,649	20,789	18,341				
23	PROMOTION AND SALES	4,141	3,467	15,362	13,248				
24	GENERAL AND ADMINISTRATION	1,425	1,495	6,031	6,602				
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>15,071</b>	<b>13,559</b>	<b>58,850</b>	<b>54,307</b>				
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	136	157	730	831				
27	DEPRECIATION, FLIGHT EQUIPMENT	1,935	1,851	8,040	7,688				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	179	165	696	609				
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>32,573</b>	<b>30,909</b>	<b>131,335</b>	<b>130,317</b>				
	<b>OPERATING PROFIT</b>								
30	OPERATING PROFIT OR LOSS	5,645	5,646	11,683	9,705				
	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		4	4	9				
32	INTEREST EXPENSE	556	530	2,356	2,284				
33	OTHER NON OPERATING INCOME & EXPENSES, NET	35	-24	74	300				
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>	<b>-521</b>	<b>-550</b>	<b>-2,278</b>	<b>-1,975</b>				
	<b>NET INCOME</b>								
35	NET INCOME BEFORE INCOME TAXES	5,124	5,096	9,405	7,730				
36	INCOME TAXES FOR THE PERIOD	1,237	1,228	2,279	1,850				
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	<b>3,887</b>	<b>3,868</b>	<b>7,126</b>	<b>5,880</b>				
	<b>SPECIAL ITEMS:</b>								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	<b>3,887</b>	<b>3,868</b>	<b>7,126</b>	<b>5,880</b>				
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>								
41	BEGINNING OF PERIOD								
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD								
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	262	262	1,078	1,162				
47	SUBSIDY								







TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK NORTHWEST <sup>d/e/</sup>				INTERNATIONAL TRUNK PAA, ATLANTIC				L I N E N O.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	<b>OPERATING REVENUES</b>									
	<b>TRANSPORT:</b>									
1	PASSENGER, FIRST CLASS (SCH)	3,725		11,727	6,971	17,935	16,514	58,302	51,763	1
2	PASSENGER, COACH AND ECONOMY (SCH)	25,635		75,877	47,028	155,922	140,183	412,186	379,413	2
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>	<b>29,360</b>		<b>87,604</b>	<b>53,999</b>	<b>173,857</b>	<b>156,696</b>	<b>470,488</b>	<b>431,177</b>	3
4	FREIGHT (SCHEDULED)	5,832	-133	18,553	14,595	22,150	17,480	81,343	73,720	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	703	1	3,350	3,906	3,273	2,786	13,161	12,066	6
7	NON PRIORITY U.S. MAIL (SCH)	826	-1	4,112	2,970	1,473	1,206	5,672	5,524	7
8	FOREIGN MAIL (SCHEDULED)	116	88	691	596	830	649	3,208	2,976	8
9	EXCESS BAGGAGE (SCHEDULED)	87		299	315	942	883	3,049	3,264	9
10	CHARTER, PASSENGER	5,721	-48	16,766	10,495	22,832	14,798	58,956	38,743	10
11	CHARTER, FREIGHT	536		2,915	7,883	2,078	1,240	5,371	5,949	11
12	OTHER TRANSPORT	16		41	14	609	312	1,591	1,714	12
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>43,197</b>	<b>-93</b>	<b>134,332</b>	<b>94,773</b>	<b>228,045</b>	<b>196,051</b>	<b>642,839</b>	<b>575,132</b>	13
	<b>NON TRANSPORT:</b>									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	2,463	11,163	3,788	11,497	2,978	-271	4,909	-3,948	15
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>2,463</b>	<b>11,163</b>	<b>3,788</b>	<b>11,497</b>	<b>2,978</b>	<b>-271</b>	<b>4,909</b>	<b>-3,948</b>	16
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>45,659</b>	<b>11,070</b>	<b>138,120</b>	<b>106,270</b>	<b>231,023</b>	<b>195,780</b>	<b>647,748</b>	<b>571,184</b>	17
	<b>OPERATING EXPENSES</b>									
18	FLYING OPERATIONS	8,666	343	30,810	22,099	54,434	43,217	167,402	146,357	18
19	MAINTENANCE, DIRECT	2,697	1,451	9,622	9,053	9,890	9,234	32,571	38,451	19
20	MAINTENANCE, INDIRECT	1,128	652	4,712	4,230	12,867	11,012	41,713	39,074	20
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>									
21	PASSENGER SERVICE	3,911	558	12,112	7,629	25,848	22,299	78,626	72,332	21
22	AIRCRAFT AND TRAFFIC SERVICING	8,201	1,840	28,934	22,214	42,745	34,686	143,731	127,026	22
23	PROMOTION AND SALES	5,042	1,616	17,290	13,133	28,508	29,218	97,488	92,516	23
24	GENERAL AND ADMINISTRATION	1,200	1,375	4,342	5,953	10,907	7,164	34,577	27,143	24
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>18,353</b>	<b>5,388</b>	<b>62,678</b>	<b>48,930</b>	<b>108,008</b>	<b>93,367</b>	<b>354,422</b>	<b>319,017</b>	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	188	164	685	652	715	720	2,567	2,437	26
27	DEPRECIATION, FLIGHT EQUIPMENT	4,284	3,875	16,130	16,655	12,311	12,835	49,710	45,858	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	634	540	2,411	2,210	3,470	2,571	10,659	9,468	28
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>35,950</b>	<b>12,413</b>	<b>127,049</b>	<b>103,828</b>	<b>201,695</b>	<b>172,956</b>	<b>659,044</b>	<b>600,661</b>	29
	<b>OPERATING PROFIT</b>									
30	<b>OPERATING PROFIT OR LOSS</b>	<b>9,710</b>	<b>-1,344</b>	<b>11,071</b>	<b>2,442</b>	<b>29,328</b>	<b>22,825</b>	<b>-11,296</b>	<b>-29,477</b>	30
	<b>NON OPERATING INCOME &amp; EXPENSES</b>									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	496	793	6,004	2,540	394	-207	266	174	31
32	INTEREST EXPENSE	1,135	481	3,124	2,590	6	4	23	15	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	100	31	254	186	974	-105	2,835	2,527	33
34	<b>NON OPERATING INCOME &amp; EXPENSES, NET</b>	<b>-539</b>	<b>343</b>	<b>3,134</b>	<b>137</b>	<b>1,363</b>	<b>-316</b>	<b>3,077</b>	<b>2,686</b>	34
	<b>NET INCOME</b>									
35	<b>NET INCOME BEFORE INCOME TAXES</b>	<b>9,170</b>	<b>-1,000</b>	<b>14,205</b>	<b>2,579</b>	<b>30,691</b>	<b>22,509</b>	<b>-8,219</b>	<b>-26,792</b>	35
36	INCOME TAXES FOR THE PERIOD	2,022	-452	-152	-2,104	15,238	11,465	-4,019	-12,710	36
37	<b>NET INCOME BEFORE SPECIAL ITEMS</b>	<b>7,148</b>	<b>-548</b>	<b>14,357</b>	<b>4,683</b>	<b>15,453</b>	<b>11,043</b>	<b>-4,200</b>	<b>-14,081</b>	37
	<b>SPECIAL ITEMS:</b>									
38	SPECIAL INCOME CREDITS & DEBITS NET							1,935 <sup>m/</sup>		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET							-2,765 <sup>m/</sup>		39
40	<b>NET INCOME AFTER SPECIAL ITEMS</b>	<b>7,148</b>	<b>-548</b>	<b>14,357</b>	<b>4,683</b>	<b>15,453</b>	<b>11,043</b>	<b>-5,030</b>	<b>-14,081</b>	40
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>									
46	<b>PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE</b>	<b>1,529</b>		<b>7,462</b>	<b>6,876</b>	<b>4,746</b>	<b>3,992</b>	<b>18,833</b>	<b>17,590</b>	46
47	<b>SUBSIDY</b>									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK PAA, LAT. AM.				INTERNATIONAL TRUNK PAA, PACIFIC			
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
	<b>TRANSPORT:</b>								
1	PASSENGER, FIRST CLASS (SCH)	8,861	8,644	38,709	33,425	7,926	8,252	33,343	29,256
2	PASSENGER, COACH AND ECONOMY (SCH)	62,850	58,762	219,571	197,347	51,592	54,109	180,367	166,496
3	TOTAL PASSENGER REVENUES (SCH)	71,711	67,406	258,280	230,772	59,517	62,361	213,710	195,752
4	FREIGHT (SCHEDULED)	11,179	10,794	43,822	40,656	12,429	14,502	43,162	42,400
5	EXPRESS (SCHEDULED)	3	4	13	10				
6	PRIORITY U.S. MAIL (SCH)	727	635	3,118	2,875	1,863	3,262	11,904	14,880
7	NON PRIORITY U.S. MAIL (SCH)	94	94	400	776	1,566	2,728	9,213	14,037
8	FOREIGN MAIL (SCHEDULED)	278	196	1,173	1,138	250	230	1,098	1,146
9	EXCESS BAGGAGE (SCHEDULED)	802	832	3,196	3,579	246	204	900	853
10	CHARTER, PASSENGER	892	1,027	6,580	4,896	8,875	3,882	25,061	17,224
11	CHARTER, FREIGHT	1,314	220	3,324	954	2,034	3,181	7,452	19,587
12	OTHER TRANSPORT	281	98	676	326	94	102	380	403
13	OVER-ALL TRANSPORT REVENUES	87,281	81,306	320,583	285,981	86,874	90,452	312,879	306,283
	<b>NON TRANSPORT:</b>								
14	SUBSIDY								
15	INCIDENTAL REVENUES, NET	931	-30	2,556	-802	933	-4,661	3,732	-4,103
16	TOTAL NON TRANSPORT REVENUES	931	-30	2,556	-802	933	-4,661	3,732	-4,103
17	OVER-ALL OPERATING REVENUES	88,212	81,276	323,139	285,179	87,807	85,791	316,611	302,180
	<b>OPERATING EXPENSES</b>								
18	FLYING OPERATIONS	21,037	16,833	81,852	67,093	18,520	18,970	75,568	80,028
19	MAINTENANCE, DIRECT	4,010	3,815	17,785	18,917	3,233	3,903	13,501	19,703
20	MAINTENANCE, INDIRECT	5,086	4,881	22,222	21,221	4,632	4,805	18,048	18,858
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>								
21	PASSENGER SERVICE	10,751	9,961	43,564	39,919	10,054	8,700	34,590	34,166
22	AIRCRAFT AND TRAFFIC SERVICING	15,901	16,566	70,742	68,149	10,932	10,064	42,029	40,467
23	PROMOTION AND SALES	14,212	13,046	50,390	49,052	13,343	13,219	47,538	44,567
24	GENERAL AND ADMINISTRATION	4,873	3,264	18,388	14,026	4,057	2,861	14,281	14,008
25	TOTAL GENERAL SERVICES & ADMINISTRATION	45,737	42,837	183,083	171,147	38,386	34,844	138,437	133,208
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	216	199	988	898	274	345	1,292	1,425
27	DEPRECIATION, FLIGHT EQUIPMENT	4,966	5,869	23,947	25,212	4,654	5,639	23,775	23,062
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,616	1,114	5,404	4,723	819	841	3,302	3,428
29	OVER-ALL OPERATING EXPENSES	82,669	75,548	335,281	309,211	70,518	69,347	273,922	279,713
	<b>OPERATING PROFIT</b>								
30	OPERATING PROFIT OR LOSS	5,543	5,728	-12,142	-24,032	17,289	16,445	42,689	22,467
	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	71	-59	-218	63	394	-98	-198	239
32	INTEREST EXPENSE	26	16	116	98	26	1	30	8
33	OTHER NON OPERATING INCOME & EXPENSES, NET	257	-451	-3,568	-732	769	-140	2,956	1,623
34	NON OPERATING INCOME & EXPENSES, NET	302	-526	-3,902	-767	1,136	-240	2,728	1,854
	<b>NET INCOME</b>								
35	NET INCOME BEFORE INCOME TAXES	5,845	5,202	-16,043	-24,799	18,425	16,205	45,416	24,321
36	INCOME TAXES FOR THE PERIOD	3,029	2,561	-7,009	-11,391	9,319	8,545	22,708	12,521
37	NET INCOME BEFORE SPECIAL ITEMS	2,816	2,641	-9,035	-13,408	9,106	7,660	22,708	11,800
	<b>SPECIAL ITEMS:</b>								
38	SPECIAL INCOME CREDITS & DEBITS NET			-385m/				3,921m/	
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			-17m/				-4,123m/	
40	NET INCOME AFTER SPECIAL ITEMS	2,816	2,641	-9,437	-13,408	9,106	7,660	22,507	11,800
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>								
41	BEGINNING OF PERIOD								
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS								
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD								
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	821	729	3,518	3,651	3,429	5,990	21,117	28,917
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK PAA, NONDIVISIONAL				INTERNATIONAL TRUNK TOTAL PAN AMERICAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					34,722	33,410	130,355	114,444	1
2	PASSENGER, COACH AND ECONOMY (SCH)					270,364	253,054	812,124	743,257	2
3	TOTAL PASSENGER REVENUES (SCH)					305,085	286,463	942,479	857,701	3
4	FREIGHT (SCHEDULED)					45,758	42,777	168,327	156,776	4
5	EXPRESS (SCHEDULED)					3	4	13	10	5
6	PRIORITY U.S. MAIL (SCH)					5,863	6,683	28,183	29,822	6
7	NON PRIORITY U.S. MAIL (SCH)					3,133	4,028	15,285	20,336	7
8	FOREIGN MAIL (SCHEDULED)					1,358	1,075	5,479	5,259	8
9	EXCESS BAGGAGE (SCHEDULED)					1,990	1,918	7,146	7,697	9
10	CHARTER, PASSENGER					32,599	19,707	90,596	60,864	10
11	CHARTER, FREIGHT					5,427	4,641	16,147	26,490	11
12	OTHER TRANSPORT					984	512	2,646	2,442	12
13	OVER-ALL TRANSPORT REVENUES					402,199	367,809	1,276,301	1,167,396	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	22	2,048	2,923	14,953	4,865	-2,913	14,121	6,100	15
16	TOTAL NON TRANSPORT REVENUES	22	2,048	2,923	14,953	4,865	-2,913	14,121	6,100	16
17	OVER-ALL OPERATING REVENUES	22	2,048	2,923	14,953	407,064	364,896	1,290,422	1,173,496	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS			-607	776	93,991	79,019	324,214	294,253	18
19	MAINTENANCE, DIRECT					17,132	16,952	63,857	77,071	19
20	MAINTENANCE, INDIRECT					22,585	20,699	81,983	79,153	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE			-49	185	46,653	40,960	156,731	146,602	21
22	AIRCRAFT AND TRAFFIC SERVICING		-26	28	-141	69,578	61,291	256,529	235,501	22
23	PROMOTION AND SALES					56,063	55,482	195,416	186,135	23
24	GENERAL AND ADMINISTRATION	2	25	34	146	19,839	13,315	67,279	55,323	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	2	-1	13	189	192,133	171,047	675,955	623,561	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				1	1,205	1,264	4,847	4,761	26
27	DEPRECIATION, FLIGHT EQUIPMENT					21,931	24,343	97,433	94,132	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					5,905	4,526	19,365	17,619	28
29	OVER-ALL OPERATING EXPENSES	2		-594	966	354,884	317,850	1,267,653	1,190,550	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	20	2,049	3,517	13,987	52,181	47,046	22,769	-17,054	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			-4	-927	859	-365	-155	-451	31
32	INTEREST EXPENSE	15,059	13,869	58,439	53,969	15,117	13,889	58,608	54,090	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,535	2,208	13,527	6,730	4,535	1,511	15,750	10,148	33
34	NON OPERATING INCOME & EXPENSES, NET	-12,524	-11,661	-44,916	-48,166	-9,723	-12,743	-43,013	-44,394	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-12,504	-9,612	-41,398	-34,179	42,458	34,303	-20,244	-61,448	35
36	INCOME TAXES FOR THE PERIOD	-7,049	-6,084	-22,770	-5,053	20,536	16,487	-11,089	-16,634	36
37	NET INCOME BEFORE SPECIAL ITEMS	-5,454	-3,528	-18,629	-29,125	21,921	17,817	-9,155	-44,814	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET			-1,511 <sup>m/</sup>	-998			3,961 <sup>m/</sup>	-998	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			-9,092 <sup>m/</sup>				-15,997 <sup>m/</sup>		39
40	NET INCOME AFTER SPECIAL ITEMS	-5,454	-3,528	-29,232 <sup>m/</sup>	-30,123	21,921	17,817	-21,191	-45,812	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					142,869	171,334	191,400	238,473	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					23,320	20,067	-25,211	-47,072	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD					166,190	191,400	166,190	191,400	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					8,996	10,711	43,468	50,158	46
47	SUBSIDY									47







TABLE-1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

LINE NUMBER	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL TRUNK CARIBBEAN-ATLANTIC							
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)		2,826	5,844	10,671				
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	TOTAL PASSENGER REVENUES (SCH)		2,826	5,844	10,671				
4	FREIGHT (SCHEDULED)		127	319	518				
5	EXPRESS (SCHEDULED)								
6	PRIORITY U.S. MAIL (SCH)		5	21	-38				
7	NON PRIORITY U.S. MAIL (SCH)								
8	FOREIGN MAIL (SCHEDULED)			1	-2				
9	EXCESS BAGGAGE (SCHEDULED)		46	112	199				
10	CHARTER, PASSENGER		18	75	79				
11	CHARTER, FREIGHT								
12	OTHER TRANSPORT		4	10	24				
13	OVER-ALL TRANSPORT REVENUES	5/15/73	3,026	6,382	11,452				
	NON TRANSPORT:								
14	SUBSIDY								
15	INCIDENTAL REVENUES, NET		40	102	151				
16	TOTAL NON TRANSPORT REVENUES		40	102	151				
17	OVER-ALL OPERATING REVENUES		3,066	6,484	11,602				
	OPERATING EXPENSES								
18	FLYING OPERATIONS		1,520	3,792	6,222				
19	MAINTENANCE, DIRECT		333	789	2,358				
20	MAINTENANCE, INDIRECT		151	341	568				
	GENERAL SERVICE & ADMINISTRATION:								
21	PASSENGER SERVICE								
22	AIRCRAFT AND TRAFFIC SERVICING								
23	PROMOTION AND SALES								
24	GENERAL AND ADMINISTRATION		1,974	4,619	8,150				
25	TOTAL GENERAL SERVICES & ADMINISTRATION		1,974	4,619	8,150				
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		47	69	187				
27	DEPRECIATION, FLIGHT EQUIPMENT		55	101	184				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT		31	77	128				
29	OVER-ALL OPERATING EXPENSES		4,111	9,787	17,797				
	OPERATING PROFIT								
30	OPERATING PROFIT OR LOSS		-1,045	-3,304	-6,195				
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		1		1				
32	INTEREST EXPENSE		380	991	1,560				
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-79	-249	-575				
34	NON OPERATING INCOME & EXPENSES, NET		-459	-1,240	-2,135				
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES		-1,504	-4,544	-8,330				
36	INCOME TAXES FOR THE PERIOD		9	22	57				
37	NET INCOME BEFORE SPECIAL ITEMS		-1,513	-4,566	-8,386				
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET				-39				
40	NET INCOME AFTER SPECIAL ITEMS		-1,513	-4,566	-8,425				
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD		-26,028	-27,540	-19,115				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS		-1,513	-4,566	-8,425				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			32,107 <sup>£/</sup>					
45	END OF PERIOD		-27,540		-27,540				
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE		5	21	-38				
47	SUBSIDY								



TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

L I N E N O.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL ALL-CARGO SEABOARD							
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	<b>OPERATING REVENUES</b>								
	<b>TRANSPORT:</b>								
1	PASSENGER, FIRST CLASS (SCH)								
2	PASSENGER, COACH AND ECONOMY (SCH)								
3	<b>TOTAL PASSENGER REVENUES (SCH)</b>								
4	FREIGHT (SCHEDULED)	12,641	10,631	49,413	41,716				
5	EXPRESS (SCHEDULED)								
6	PRIORITY U.S. MAIL (SCH)	412	421	2,170	2,439				
7	NON PRIORITY U.S. MAIL (SCH)	685	354	3,045	2,021				
8	FOREIGN MAIL (SCHEDULED)		1	-1	29				
9	EXCESS BAGGAGE (SCHEDULED)								
10	CHARTER, PASSENGER	3,973	3,072	6,894	14,022				
11	CHARTER, FREIGHT	1,153	6,702	12,507	20,782				
12	OTHER TRANSPORT								
13	<b>OVER-ALL TRANSPORT REVENUES</b>	<b>18,864</b>	<b>21,181</b>	<b>74,028</b>	<b>81,010</b>				
	<b>NON TRANSPORT:</b>								
14	SUBSIDY								
15	INCIDENTAL REVENUES, NET	286	801	1,052	5,666				
16	<b>TOTAL NON TRANSPORT REVENUES</b>	<b>286</b>	<b>801</b>	<b>1,052</b>	<b>5,666</b>				
17	<b>OVER-ALL OPERATING REVENUES</b>	<b>19,150</b>	<b>21,982</b>	<b>75,079</b>	<b>86,676</b>				
	<b>OPERATING EXPENSES</b>								
18	FLYING OPERATIONS	6,398	7,469	25,431	25,749				
19	MAINTENANCE, DIRECT	1,291	1,320	5,406	4,583				
20	MAINTENANCE, INDIRECT	626	601	2,496	2,455				
	<b>GENERAL SERVICE &amp; ADMINISTRATION:</b>								
21	PASSENGER SERVICE	787	509	1,169	2,198				
22	AIRCRAFT AND TRAFFIC SERVICING	5,567	5,011	20,600	19,775				
23	PROMOTION AND SALES	1,598	1,454	6,480	5,624				
24	GENERAL AND ADMINISTRATION	893	1,006	4,096	4,708				
25	<b>TOTAL GENERAL SERVICES &amp; ADMINISTRATION</b>	<b>8,845</b>	<b>7,979</b>	<b>32,345</b>	<b>32,305</b>				
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	178	291	182	1,072				
27	DEPRECIATION, FLIGHT EQUIPMENT	859	1,121	4,308	5,336				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	315	288	1,253	1,117				
29	<b>OVER-ALL OPERATING EXPENSES</b>	<b>18,512</b>	<b>19,069</b>	<b>71,422</b>	<b>72,617</b>				
	<b>OPERATING PROFIT</b>								
30	OPERATING PROFIT OR LOSS	638	2,913	3,657	14,060				
	<b>NON OPERATING INCOME &amp; EXPENSES</b>								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	4		9	-121				
32	INTEREST EXPENSE	1,581	1,390	6,152	5,909				
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,050	1,177	6,200	617				
34	NON OPERATING INCOME & EXPENSES, NET	472	-213	58	-5,414				
	<b>NET INCOME</b>								
35	NET INCOME BEFORE INCOME TAXES	1,110	2,700	3,714	8,646				
36	INCOME TAXES FOR THE PERIOD	266	648	891	2,076				
37	NET INCOME BEFORE SPECIAL ITEMS	844	2,052	2,823	6,570				
	<b>SPECIAL ITEMS:</b>								
38	SPECIAL INCOME CREDITS & DEBITS NET								
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								
40	NET INCOME AFTER SPECIAL ITEMS	844	2,052	2,823	6,570				
	<b>UNAPPROPRIATED RETAINED EARNINGS</b>								
41	BEGINNING OF PERIOD	12,275	10,899	12,951	9,908				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	844	2,052	2,823	6,570				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-2,655	-3,527				
45	END OF PERIOD	13,119	12,951	13,119	12,951				
	<b>ADJUSTED U.S. MAIL &amp; SUBSIDY REVENUE</b>								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,097	775	5,215	4,460				
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED  
SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

FOOTNOTES

- a/ Breakdown not available due to waiver granted Group 1 carriers. Consequently all expenses are shown as general and administration.
- b/ For carriers conducting more than one type of operation such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. "System" data are shown under "Domestic Operations" where applicable.
- c/ Due to waiver granted Delta, all international/territorial data are reported as domestic. Prior year data adjusted for purpose of consistency.
- d/ Carriers receiving mutual aid payments (subject to adjustments) are as follows:

	12 Months Ended (millions)	
	9/30/73	9/30/72
Hughes	-	8
Northwest	1	43
Ozark	7	-
Total	8	51

- e/ Carriers on strike:

Carrier	Period of Full Strike	Partial Operations	Resumption
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72
Northwest		6/30/72 - 10/11/72*	10/12/72
Ozark	4/19/73 - 7/4/73	7/5/73 - 7/31/73	8/1/73

\*(Strike beginning 6/30/72 severely curtailed operations)

- f/ Adjustment entered by CAB for purpose of clearing balance.
- g/ The following carriers inaugurated major new international/territorial operations:

Air Micronesia	10/5/71
Continental (Pacific)	10/5/71 (Filed first report 3/31/72)

- h/ Wright Air Lines, Inc., began reporting operations as a Certificated Route Air Carrier July, 1972.

- i/ Mergers:

Mohawk merged with Allegheny 4/12/72  
 Northeast merged with Delta 8/1/72  
 Western Alaska merged with Kodiak 4/1/73, the surviving carrier was renamed Kodiak-Western Alaska Airlines, Inc.  
 Caribbean-Atlantic merged with Eastern 5/15/73

- j/ New York Helicopter reported as a "Special Item" for 12 months ended 9/30/72, a credit of \$430(000) representing a capital gain.
- k/ Eastern reported as a "Special Item" for 12 months ended 9/30/73, a net debit amount of \$2,526(000) and \$727(000) accredited to domestic and international operations respectively, representing write-offs of advances to Caribbean-Atlantic Airlines.
- m/ Pan Am Systems reported as a "Special Item" for 12 months ended 9/30/73, a new debit amount of \$12,139 reflecting tax adjustments for years 1967 through 1970 due to audit.
- n/ San Francisco & Oakland Helicopters Airlines, Inc. changed name to SFO Helicopter Airlines, Inc. effective July 18, 1973. Carrier submitted incomplete data for the September quarter. Therefore, no individual carrier data is reflected for this carrier in the publication, but an estimate for the carrier was included in the group totals.

TOTAL		TOTAL		TOTAL	
LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS
100	100	100	100	100	100
101	101	101	101	101	101
102	102	102	102	102	102
103	103	103	103	103	103
104	104	104	104	104	104
105	105	105	105	105	105
106	106	106	106	106	106
107	107	107	107	107	107
108	108	108	108	108	108
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148	148	148	148	148	148
149	149	149	149	149	149
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151	151	151	151	151	151
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197	197	197	197	197	197
198	198	198	198	198	198
199	199	199	199	199	199
200	200	200	200	200	200

# TABLE 2

## BALANCE SHEET DATA

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS		LIABILITIES (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	381,106	379,222	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	18,758	20,379	CURRENT NOTES PAYABLE	420,619	537,952	1
3	U.S. GOVERNMENT SECURITIES	548	23,020	ACCOUNTS PAYABLE, GENERAL	493,213	454,710	2
4	OTHER TEMPORARY CASH INVESTMENTS	393,881	158,005	COLLECTIONS AS AGENT, TRAFFIC	479,274	437,203	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	144,732	127,020	4
5	U.S. GOVERNMENT	127,275	149,443	ASSOCIATED COMPANIES	15,729	15,021	5
6	FOREIGN GOVERNMENTS	11,037	12,437	TOTAL NOTES AND ACCOUNTS PAYABLE	1,553,567	1,571,906	6
7	GENERAL TRAFFIC	1,395,517	1,248,350	ACCRUED PERSONNEL COMPENSATION	176,403	169,371	7
8	ASSOCIATED COMPANIES	26,108	20,174	ACCRUED VACATION LIABILITY	222,859	197,701	8
9	COMPANY PERSONNEL	8,062	6,615	ACCRUED FEDERAL INCOME TAXES	51,638	35,276	9
10	OTHER	144,203	169,577	OTHER ACCRUED TAXES	84,314	62,343	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,712,202	1,606,597	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	43,317	39,334	AIR TRAVEL PLAN LIABILITY	34,170	35,192	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,668,884	1,567,262	UNEARNED TRANSPORTATION REVENUE	310,428	269,019	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	530,447	462,015	OTHER CURRENT LIABILITIES	368,265	337,128	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	146,098	124,063	TOTAL CURRENT LIABILITIES	2,801,644	2,677,936	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	87,857	80,577				
17	SHORT-TERM PREPAYMENTS	109,331	109,185	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	19,310	12,901	LONG-TERM DEBT	5,722,653	5,302,703	16
19	TOTAL CURRENT ASSETS	3,064,024	2,688,502	ADVANCES FROM ASSOCIATED COMPANIES	28,951	85,163	17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS	1,334	155	18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	1,118	1,239	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	381,143	238,668	COMPANY STOCK PURCHASE PLAN LIABILITY	4,859	3,918	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	24,369	13,394	OTHER NON CURRENT LIABILITIES	289,090	287,054	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	106,676	107,026	TOTAL NON CURRENT LIABILITIES	6,048,005	5,680,232	22
23	OTHER INVESTMENTS & RECEIVABLES	101,864	133,843				
24	SPECIAL FUNDS: SELF-INSURANCE	73	78	<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	669,022	806,080	UNAMORTIZED PREMIUM ON DEBT	188	200	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,283,147	1,299,090	DEFERRED FEDERAL INCOME TAXES	1,002,726	923,625	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	77,261	68,869	25
27	FLIGHT EQUIPMENT:	12,638,879	11,748,812	RESERVE FOR SELF-INSURANCE	49,405	53,558	26
28	LESS: RESERVES FOR DEPRECIATION	4,602,830	4,121,454	OTHER DEFERRED CREDITS	114,256	118,468	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	8,036,049	7,627,359	TOTAL DEFERRED CREDITS	1,243,835	1,164,721	28
30	LESS: AIRWORTHINESS RESERVES	9,785	26,009				
31	FLIGHT EQUIPMENT, NET	8,026,263	7,601,350	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	2,110,284	1,908,435	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	966,197	836,646	CAPITAL STOCK			
34	LAND	7,084	5,843	PREFERRED STOCK OUTSTANDING	32,969	32,397	29
35	CONSTRUCTION WORK IN PROGRESS	266,049	281,922	COMMON STOCK OUTSTANDING	304,480	301,396	30
36	OPERATING PROPERTY & EQUIPMENT, NET	9,443,483	8,960,904	SUBSCRIBED AND UNISSUED	20	247	31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			TOTAL CAPITAL STOCK	337,470	334,039	32
37	NON OPERATING PROPERTY & EQUIPMENT	416,838	515,018	OTHER PAID-IN CAPITAL	2,067,327	2,014,857	33
38	LESS: RESERVES FOR DEPRECIATION	309,253	359,216	PAID-IN CAPITAL, NET	2,404,797	2,348,897	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	107,585	155,802	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	65	8,956	35
40	LONG-TERM PREPAYMENTS	49,323	41,360	UNAPPROPRIATED	1,589,343	1,380,188	36
41	DEVELOPMENTAL & PREOPERATING COSTS	84,159	91,188	NET INCOME, FROM JANUARY 1	207,398	204,467	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	42,120	43,332	TOTAL RETAINED EARNINGS	1,796,806	1,593,612	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	95	-12	STOCKHOLDER EQUITY, GROSS	4,201,603	3,942,508	39
44	PROPERTY ACQUISITION ADJUSTMENT	144,005	132,114	LESS: TREASURY STOCK	660	660	40
45	OTHER INTANGIBLES	39,841	11	STOCKHOLDER EQUITY, NET	4,200,942	3,941,848	41
46	OTHER DEFERRED CHARGES	36,644	52,446				
47	TOTAL DEFERRED CHARGES	396,186	360,439				
48	TOTAL ASSETS	14,294,426	13,464,737	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	14,294,426	13,464,737	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

53

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL PASSENGER/CARGO		LIABILITIES (1)	TOTAL PASSENGER/CARGO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	371,278	370,488	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	18,448	20,379	CURRENT NOTES PAYABLE	404,997	519,608	1
3	U.S. GOVERNMENT SECURITIES	500	23,020	ACCOUNTS PAYABLE, GENERAL	477,565	441,606	2
4	OTHER TEMPORARY CASH INVESTMENTS	380,404	146,651	COLLECTIONS AS AGENT, TRAFFIC	478,097	435,249	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	143,912	125,738	4
5	U.S. GOVERNMENT	116,273	137,577	ASSOCIATED COMPANIES	15,008	14,708	5
6	FOREIGN GOVERNMENTS	11,037	12,437	TOTAL NOTES AND ACCOUNTS PAYABLE	1,519,578	1,536,909	6
7	GENERAL TRAFFIC	1,351,887	1,210,823	ACCRUED PERSONNEL COMPENSATION	173,115	166,176	7
8	ASSOCIATED COMPANIES	24,312	19,520	ACCRUED VACATION LIABILITY	218,212	193,902	8
9	COMPANY PERSONNEL	7,761	6,355	ACCRUED FEDERAL INCOME TAXES	37,870	27,158	9
10	OTHER	139,117	163,162	OTHER ACCRUED TAXES	83,115	61,491	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,650,387	1,549,873	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	41,637	37,878	AIR TRAVEL PLAN LIABILITY	34,170	35,192	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,608,750	1,511,995	UNEARNED TRANSPORTATION REVENUE	310,373	268,797	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	524,882	457,366	OTHER CURRENT LIABILITIES	363,028	327,177	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	146,098	124,063	TOTAL CURRENT LIABILITIES	2,739,461	2,616,803	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	87,574	80,342				
17	SHORT-TERM PREPAYMENTS	103,022	101,896	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	19,148	12,854	LONG-TERM DEBT	5,603,830	5,136,666	16
19	TOTAL CURRENT ASSETS	2,967,909	2,600,929	ADVANCES FROM ASSOCIATED COMPANIES	3,951	60,163	17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS	1,334	155	18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	1,118	1,239	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	355,539	217,100	COMPANY STOCK PURCHASE PLAN LIABILITY	4,859	3,918	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	15,312	13,387	OTHER NON CURRENT LIABILITIES	282,984	283,222	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	28,390	43,317	TOTAL NON CURRENT LIABILITIES	5,898,075	5,485,363	22
23	OTHER INVESTMENTS & RECEIVABLES	92,823	117,299				
24	SPECIAL FUNDS: SELF-INSURANCE	1	2	<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	667,375	805,533	UNAMORTIZED PREMIUM ON DEBT	188	200	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,159,441	1,196,638	DEFERRED FEDERAL INCOME TAXES	965,606	890,879	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	74,731	8,869	25
27	FLIGHT EQUIPMENT:	12,456,189	11,537,568	RESERVE FOR SELF-INSURANCE	49,363	53,430	26
28	LESS: RESERVES FOR DEPRECIATION	4,547,654	4,071,358	OTHER DEFERRED CREDITS	110,912	112,115	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7,908,534	7,466,210	TOTAL DEFERRED CREDITS	1,200,799	1,125,493	28
30	LESS: AIRWORTHINESS RESERVES	4,491	20,968				
31	FLIGHT EQUIPMENT, NET	7,904,043	7,445,242	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	2,076,558	1,875,287	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	950,041	822,528	CAPITAL STOCK			
34	LAND	7,084	5,843	PREFERRED STOCK OUTSTANDING	32,099	32,397	29
35	CONSTRUCTION WORK IN PROGRESS	259,953	280,752	COMMON STOCK OUTSTANDING	286,933	284,791	30
36	OPERATING PROPERTY & EQUIPMENT, NET	9,297,598	8,784,596	SUBSCRIBED AND UNISSUED	20	247	31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			TOTAL CAPITAL STOCK	319,052	317,435	32
37	NON OPERATING PROPERTY & EQUIPMENT	409,306	469,024	OTHER PAID-IN CAPITAL	2,005,481	1,972,164	33
38	LESS: RESERVES FOR DEPRECIATION	304,443	324,180	PAID-IN CAPITAL, NET	2,324,533	2,289,598	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	104,863	144,843	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	65	8,956	35
40	LONG-TERM PREPAYMENTS	46,918	38,823	UNAPPROPRIATED	1,560,313	1,363,808	36
41	DEVELOPMENTAL & PREOPERATING COSTS	79,607	86,162	NET INCOME, FROM JANUARY 1	194,969	187,708	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	40,912	41,393	TOTAL RETAINED EARNINGS	1,755,347	1,560,472	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	95	-12	STOCKHOLDER EQUITY, GROSS	4,079,880	3,850,071	39
44	PROPERTY ACQUISITION ADJUSTMENT	144,005	132,114	LESS: TREASURY STOCK	660	660	40
45	OTHER INTANGIBLES	39,841	11	STOCKHOLDER EQUITY, NET	4,079,220	3,849,410	41
46	OTHER DEFERRED CHARGES	36,367	51,571				
47	TOTAL DEFERRED CHARGES	387,745	350,063				
48	TOTAL ASSETS	13,917,555	13,077,069	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	13,917,555	13,077,069	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL TRUNKS		LIABILITIES (1)	TOTAL TRUNKS		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	333,455	320,763	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7,451	10,258	CURRENT NOTES PAYABLE	339,453	455,395	1
3	U.S. GOVERNMENT SECURITIES		23,020	ACCOUNTS PAYABLE, GENERAL	409,208	374,746	2
4	OTHER TEMPORARY CASH INVESTMENTS	346,738	125,192	COLLECTIONS AS AGENT, TRAFFIC	433,768	393,353	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	128,755	112,134	4
5	U.S. GOVERNMENT	93,676	113,444	ASSOCIATED COMPANIES	11,601	11,209	5
6	FOREIGN GOVERNMENTS	11,035	12,435	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>1,322,785</b>	<b>1,346,838</b>	6
7	GENERAL TRAFFIC	1,245,495	1,109,832	ACCRUED PERSONNEL COMPENSATION	154,241	149,640	7
8	ASSOCIATED COMPANIES	23,436	18,663	ACCRUED VACATION LIABILITY	199,509	179,005	8
9	COMPANY PERSONNEL	6,786	5,551	ACCRUED FEDERAL INCOME TAXES	34,689	24,588	9
10	OTHER	125,558	148,083	OTHER ACCRUED TAXES	73,717	53,851	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	<b>1,505,986</b>	<b>1,408,009</b>	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	39,046	35,350	AIR TRAVEL PLAN LIABILITY	33,859	34,874	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,466,940	1,372,659	UNEARNED TRANSPORTATION REVENUE	301,597	263,209	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	490,974	427,706	OTHER CURRENT LIABILITIES	339,215	303,424	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	138,836	117,855	<b>TOTAL CURRENT LIABILITIES</b>	<b>2,459,612</b>	<b>2,355,428</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	82,513	75,768	<b>NON CURRENT LIABILITIES</b>			
17	SHORT-TERM PREPAYMENTS	87,634	89,031	LONG-TERM DEBT	5,131,327	4,676,421	16
18	OTHER CURRENT ASSETS	17,774	11,408	ADVANCES FROM ASSOCIATED COMPANIES	2,693	59,119	17
19	<b>TOTAL CURRENT ASSETS</b>	<b>2,694,643</b>	<b>2,337,950</b>	ADVANCES FROM NON TRANSPORT DIVISIONS	44	155	18
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY	64	55	19
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY	4,855	3,913	20
20	INVESTMENTS IN SUBSIDIARY COMPANIES	349,223	213,570	OTHER NON CURRENT LIABILITIES	272,884	273,575	21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	13,764	11,642	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>5,411,868</b>	<b>5,013,238</b>	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS	12,295	35,238	<b>DEFERRED CREDITS</b>			
23	OTHER INVESTMENTS & RECEIVABLES	88,945	113,201	UNAMORTIZED PREMIUM ON DEBT	188	200	23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES	962,369	888,559	24
25	SPECIAL FUNDS: OTHER	652,307	794,682	DEFERRED INVESTMENT TAX CREDITS	74,731	68,869	25
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>1,116,534</b>	<b>1,168,333</b>	RESERVE FOR SELF-INSURANCE	49,266	53,265	26
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS	105,756	107,948	27
27	FLIGHT EQUIPMENT:	11,664,793	10,831,967	<b>TOTAL DEFERRED CREDITS</b>	<b>1,192,310</b>	<b>1,118,842</b>	28
28	LESS: RESERVES FOR DEPRECIATION	4,278,726	3,842,663	<b>STOCKHOLDER EQUITY</b>			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7,386,067	6,989,305	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES	14,803	25,819	CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	7,371,263	6,963,486	PREFERRED STOCK OUTSTANDING	24,294	24,294	29
32	GROUND PROPERTY AND EQUIPMENT	1,980,139	1,786,633	COMMON STOCK OUTSTANDING	239,237	238,248	30
33	LESS: RESERVES FOR DEPRECIATION	894,008	772,415	SUBSCRIBED AND UNISSUED	20	20	31
34	LAND	6,761	5,453	<b>TOTAL CAPITAL STOCK</b>	<b>263,551</b>	<b>262,562</b>	32
35	CONSTRUCTION WORK IN PROGRESS	250,610	268,104	OTHER PAID-IN CAPITAL	1,739,964	1,717,264	33
36	OPERATING PROPERTY & EQUIPMENT, NET	8,714,765	8,251,261	PAID-IN CAPITAL, NET	2,003,515	1,979,826	34
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT	368,088	407,307	APPROPRIATED	41	8,956	35
38	LESS: RESERVES FOR DEPRECIATION	277,595	284,342	UNAPPROPRIATED	1,635,449	1,467,557	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET	90,493	122,965	NET INCOME, FROM JANUARY 1	173,550	163,146	37
	<b>DEFERRED CHARGES</b>			<b>TOTAL RETAINED EARNINGS</b>	<b>1,809,040</b>	<b>1,639,659</b>	38
40	LONG-TERM PREPAYMENTS	43,076	35,050	STOCKHOLDER EQUITY, GROSS	3,812,555	3,619,485	39
41	DEVELOPMENTAL & PREOPERATING COSTS	67,839	74,522	LESS: TREASURY STOCK	654	654	40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	31,441	30,580	STOCKHOLDER EQUITY, NET	3,811,901	3,618,832	41
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1					
44	PROPERTY ACQUISITION ADJUSTMENT	47,974	38,885				
45	OTHER INTANGIBLES	39,833					
46	OTHER DEFERRED CHARGES	29,091	46,792				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>259,255</b>	<b>225,831</b>				
48	<b>TOTAL ASSETS</b>	<b>12,875,691</b>	<b>12,106,339</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>12,875,691</b>	<b>12,106,339</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972

(SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL LOCAL SERVICE		LIABILITIES (1)	TOTAL LOCAL SERVICE		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	32,827	44,996	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	10,755	9,940	CURRENT NOTES PAYABLE	53,999	47,933	1
3	U.S. GOVERNMENT SECURITIES	500	-	ACCOUNTS PAYABLE, GENERAL	52,778	50,024	2
4	OTHER TEMPORARY CASH INVESTMENTS	28,170	17,544	COLLECTIONS AS AGENT, TRAFFIC	38,210	37,813	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	13,636	11,844	4
5	U.S. GOVERNMENT	18,104	19,714	ASSOCIATED COMPANIES	1,132	1,297	5
6	FOREIGN GOVERNMENTS	2	2	TOTAL NOTES AND ACCOUNTS PAYABLE	159,754	148,911	6
7	GENERAL TRAFFIC	87,043	84,524	ACCRUED PERSONNEL COMPENSATION	16,556	14,235	7
8	ASSOCIATED COMPANIES	200	94	ACCRUED VACATION LIABILITY	15,386	11,765	8
9	COMPANY PERSONNEL	850	665	ACCRUED FEDERAL INCOME TAXES	2,126	2,138	9
10	OTHER	11,569	12,677	OTHER ACCRUED TAXES	7,440	5,614	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	117,767	117,675	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2,011	1,999	AIR TRAVEL PLAN LIABILITY	311	318	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	115,755	115,676	UNEARNED TRANSPORTATION REVENUE	7,317	4,768	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	30,856	26,687	OTHER CURRENT LIABILITIES	21,360	19,839	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,033	5,928	TOTAL CURRENT LIABILITIES	230,249	207,591	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,157	3,646				
17	SHORT-TERM PREPAYMENTS	11,914	8,713	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	1,329	1,410	LONG-TERM DEBT	431,472	425,433	16
19	TOTAL CURRENT ASSETS	229,230	222,683	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	1,044	1,184	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	893	1,222	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	791	972	OTHER NON CURRENT LIABILITIES	7,498	7,449	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	6,194	5,447	TOTAL NON CURRENT LIABILITIES	440,014	434,066	22
23	OTHER INVESTMENTS & RECEIVABLES	3,383	3,773				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	11,618	9,470	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	22,879	20,884	DEFERRED FEDERAL INCOME TAXES	2,527	2,023	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	724,218	640,331	RESERVE FOR SELF-INSURANCE		35	26
28	LESS: RESERVES FOR DEPRECIATION	246,585	203,379	OTHER DEFERRED CREDITS	4,612	3,609	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	477,633	436,952	TOTAL DEFERRED CREDITS	7,139	5,667	28
30	LESS: AIRWORTHINESS RESERVES	-10,982	-6,420				
31	FLIGHT EQUIPMENT, NET	488,616	443,372	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	73,905	65,980	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	43,098	37,717	CAPITAL STOCK			
34	LAND	273	302	PREFERRED STOCK OUTSTANDING	7,691	7,968	29
35	CONSTRUCTION WORK IN PROGRESS	8,599	11,638	COMMON STOCK OUTSTANDING	30,344	30,101	30
36	OPERATING PROPERTY & EQUIPMENT, NET	528,295	483,574	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			TOTAL CAPITAL STOCK	38,035	38,069	32
37	NON OPERATING PROPERTY & EQUIPMENT	36,311	51,440	OTHER PAID-IN CAPITAL	226,252	224,339	33
38	LESS: RESERVES FOR DEPRECIATION	24,405	34,686	PAID-IN CAPITAL, NET	264,287	262,408	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	11,906	16,754	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	24		35
40	LONG-TERM PREPAYMENTS	3,040	2,748	UNAPPROPRIATED	-41,994	-69,441	36
41	DEVELOPMENTAL & PROOPERATING COSTS	10,279	9,782	NET INCOME, FROM JANUARY 1	15,255	22,270	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,363	9,506	TOTAL RETAINED EARNINGS	-26,715	-47,171	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	94	-12	STOCKHOLDER EQUITY, GROSS	237,572	215,237	39
44	PROPERTY ACQUISITION ADJUSTMENT	95,867	93,150	LESS: TREASURY STOCK	6	6	40
45	OTHER INTANGIBLES	1		STOCKHOLDER EQUITY, NET	237,565	215,230	41
46	OTHER DEFERRED CHARGES	5,014	3,484				
47	TOTAL DEFERRED CHARGES	122,658	118,657				
48	TOTAL ASSETS	914,967	862,555	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	914,967	862,555	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL HELICOPTER		LIABILITIES (1)	TOTAL HELICOPTER		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	579	767	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	35	31	CURRENT NOTES PAYABLE	363	3,584	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	664	1,566	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	234	144	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	59	90	4
5	U.S. GOVERNMENT	4	10	ASSOCIATED COMPANIES	2,148	2,083	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>3,468</b>	<b>7,467</b>	6
7	GENERAL TRAFFIC	1,218	1,196	ACCRUED PERSONNEL COMPENSATION	190	138	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	245	209	8
9	COMPANY PERSONNEL	7	9	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	159	232	OTHER ACCRUED TAXES	49	115	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,388	1,447	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2	5	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,386	1,443	UNEARNED TRANSPORTATION REVENUE	2	1	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	442	419	OTHER CURRENT LIABILITIES	490	894	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	64	35	<b>TOTAL CURRENT LIABILITIES</b>	<b>4,443</b>	<b>8,824</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	35	39				
17	SHORT-TERM PREPAYMENTS	315	368	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	54	6	LONG-TERM DEBT	1,215	898	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>2,784</b>	<b>3,037</b>	ADVANCES FROM ASSOCIATED COMPANIES	1,258	1,043	17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	112	114	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1		OTHER NON CURRENT LIABILITIES	133	97	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>2,605</b>	<b>2,037</b>	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>112</b>	<b>114</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	3,468	3,310	RESERVE FOR SELF-INSURANCE	90	74	26
28	LESS: RESERVES FOR DEPRECIATION	1,358	1,273	OTHER DEFERRED CREDITS		6	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,110	2,038	<b>TOTAL DEFERRED CREDITS</b>	<b>90</b>	<b>80</b>	28
30	LESS: AIRWORTHINESS RESERVES	245	143				
31	FLIGHT EQUIPMENT, NET	1,865	1,894	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	791	899	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	599	661	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	3	11	COMMON STOCK OUTSTANDING	2,827	3,452	30
36	OPERATING PROPERTY & EQUIPMENT, NET	2,061	2,144	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>2,827</b>	<b>3,452</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	66	35	OTHER PAID-IN CAPITAL	8,194	3,703	33
38	LESS: RESERVES FOR DEPRECIATION	14	13	PAID-IN CAPITAL, NET	11,020	7,154	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	52	22	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	-12,649	-12,263	35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED			36
41	DEVELOPMENTAL & PREOPERATING COSTS	115	135	NET INCOME, FROM JANUARY 1	-304	-282	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	44	52	<b>TOTAL RETAINED EARNINGS</b>	<b>-12,954</b>	<b>-12,545</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	-1,933	-5,391	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	-1,933	-5,391	41
46	OTHER DEFERRED CHARGES	38	46				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>197</b>	<b>234</b>				
48	<b>TOTAL ASSETS</b>	<b>5,205</b>	<b>5,550</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>5,205</b>	<b>5,550</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	TOTAL ALASKAN		LIABILITIES (1)	TOTAL ALASKAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	1,169	2,379	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	199	141	CURRENT NOTES PAYABLE	6,557	6,766	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	8,488	9,521	2
4	OTHER TEMPORARY CASH INVESTMENTS	2,814	1,715	COLLECTIONS AS AGENT, TRAFFIC	2,329	2,202	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	431	837	4
5	U.S. GOVERNMENT	4,366	4,290	ASSOCIATED COMPANIES	127	119	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>17,932</b>	<b>19,445</b>	6
7	GENERAL TRAFFIC	8,179	8,429	ACCRUED PERSONNEL COMPENSATION	1,053	1,042	7
8	ASSOCIATED COMPANIES	676	762	ACCRUED VACATION LIABILITY	1,279	1,190	8
9	COMPANY PERSONNEL	70	101	ACCRUED FEDERAL INCOME TAXES	433	267	9
10	OTHER	628	539	OTHER ACCRUED TAXES	289	427	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,920	14,121	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	440	424	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	13,480	13,697	UNEARNED TRANSPORTATION REVENUE	940	566	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,352	1,340	OTHER CURRENT LIABILITIES	1,044	1,880	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	85	110	<b>TOTAL CURRENT LIABILITIES</b>	<b>22,969</b>	<b>24,818</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	545	617				
17	SHORT-TERM PREPAYMENTS	1,485	1,480	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	-8	20	LONG-TERM DEBT	22,568	18,984	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>20,951</b>	<b>21,279</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	10		19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,308	2,191	COMPANY STOCK PURCHASE PLAN LIABILITY	3	5	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	93	91	OTHER NON CURRENT LIABILITIES	974	485	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,430	2,632	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>23,555</b>	<b>19,474</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	445	303				
24	SPECIAL FUNDS: SELF-INSURANCE	1	2	<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	2,976	1,244	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>11,253</b>	<b>6,463</b>	DEFERRED FEDERAL INCOME TAXES	710	297	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	37,157	35,373	RESERVE FOR SELF-INSURANCE	6	56	26
28	LESS: RESERVES FOR DEPRECIATION	13,586	13,840	OTHER DEFERRED CREDITS	10	9	27
29	FLIGHT EQUIPMENT LESS: DEPRECIATION RESERVES	23,571	21,534	<b>TOTAL DEFERRED CREDITS</b>	<b>727</b>	<b>362</b>	28
30	LESS: AIRWORTHINESS RESERVES	94	505				
31	FLIGHT EQUIPMENT, NET	23,477	21,029	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	14,178	14,503	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	7,861	7,690	CAPITAL STOCK			
34	LAND	50	88	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	480	758	COMMON STOCK OUTSTANDING	7,704	6,656	30
36	OPERATING PROPERTY & EQUIPMENT, NET	30,324	28,688	SUBSCRIBED AND UNISSUED		227	31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>7,704</b>	<b>6,883</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	2,778	1,256	OTHER PAID-IN CAPITAL	19,800	16,804	33
38	LESS: RESERVES FOR DEPRECIATION	1,706	959	PAID-IN CAPITAL, NET	27,504	23,687	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,072	297	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	-10,291	-8,539	35
40	LONG-TERM PREPAYMENTS	451	598	UNAPPROPRIATED			36
41	DEVELOPMENTAL & PREOPERATING COSTS	756	546	NET INCOME, FROM JANUARY 1	1,854	60	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	920	1,071	<b>TOTAL RETAINED EARNINGS</b>	<b>-8,437</b>	<b>-8,478</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	19,068	15,209	39
44	PROPERTY ACQUISITION ADJUSTMENT	164	79	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	5	9	STOCKHOLDER EQUITY, NET	19,068	15,209	41
46	OTHER DEFERRED CHARGES	422	832				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>2,718</b>	<b>3,135</b>				
48	<b>TOTAL ASSETS</b>	<b>66,318</b>	<b>59,862</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>66,318</b>	<b>59,862</b>	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL HAWAIIAN		LIABILITIES (1)	TOTAL HAWAIIAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	3,132	1,473	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	4,020	4,297	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	5,974	5,277	2
4	OTHER TEMPORARY CASH INVESTMENTS	2,682	2,200	COLLECTIONS AS AGENT, TRAFFIC	3,537	1,726	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,007	805	4
5	U.S. GOVERNMENT	117	117	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>14,538</b>	<b>12,104</b>	6
7	GENERAL TRAFFIC	9,581	6,500	ACCRUED PERSONNEL COMPENSATION	1,029	1,073	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,793	1,734	8
9	COMPANY PERSONNEL	48	27	ACCRUED FEDERAL INCOME TAXES	448		9
10	OTHER	1,179	1,535	OTHER ACCRUED TAXES	1,581	1,439	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	10,925	8,179	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	129	83	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	10,796	8,095	UNEARNED TRANSPORTATION REVENUE	477	242	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,222	1,159	OTHER CURRENT LIABILITIES	859	976	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	80	130	<b>TOTAL CURRENT LIABILITIES</b>	<b>20,724</b>	<b>17,567</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	317	264				
17	SHORT-TERM PREPAYMENTS	1,625	2,196	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	10	10	LONG-TERM DEBT	15,353	14,173	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>19,693</b>	<b>15,267</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS	1,289		18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	4	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	63	63	OTHER NON CURRENT LIABILITIES	1,495	1,617	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	7,471		<b>TOTAL NON CURRENT LIABILITIES</b>	<b>18,138</b>	<b>15,790</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	18	18				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	385	5	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>7,942</b>	<b>90</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	25,601	25,271	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	7,191	9,848	OTHER DEFERRED CREDITS	533	543	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	18,410	15,423	<b>TOTAL DEFERRED CREDITS</b>	<b>533</b>	<b>543</b>	28
30	LESS: AIRWORTHINESS RESERVES	50	652				
31	FLIGHT EQUIPMENT, NET	18,361	14,771	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	7,182	6,892	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	4,293	3,887	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	67	67	29
35	CONSTRUCTION WORK IN PROGRESS	261	241	COMMON STOCK OUTSTANDING	6,708	6,270	30
36	OPERATING PROPERTY & EQUIPMENT, NET	21,511	18,017	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>6,774</b>	<b>6,337</b>	32
37	NON-OPERATING PROPERTY & EQUIPMENT	42	7,955	OTHER PAID-IN CAPITAL	7,314	6,594	33
38	LESS: RESERVES FOR DEPRECIATION		3,574	PAID-IN CAPITAL, NET	14,088	12,930	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	42	4,381	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	337	379	UNAPPROPRIATED	-6,092	-9,620	36
41	DEVELOPMENTAL & PREOPERATING COSTS	489	1,023	NET INCOME, FROM JANUARY 1	4,484	2,411	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	133	167	<b>TOTAL RETAINED EARNINGS</b>	<b>-1,608</b>	<b>-7,209</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	12,481	5,721	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	12,481	5,721	41
46	OTHER DEFERRED CHARGES	1,729	296				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>2,688</b>	<b>1,865</b>				
48	<b>TOTAL ASSETS</b>	<b>51,876</b>	<b>39,621</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>51,876</b>	<b>39,621</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL OTHER		LIABILITIES (1)	TOTAL OTHER		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	116	111	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7	9	CURRENT NOTES PAYABLE	606	1,634	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	453	471	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	20	12	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	23	28	4
5	U.S. GOVERNMENT	5	1	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>1,101</b>	<b>2,144</b>	6
7	GENERAL TRAFFIC	371	342	ACCRUED PERSONNEL COMPENSATION	46	48	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	1	2	ACCRUED FEDERAL INCOME TAXES	175	164	9
10	OTHER	24	96	OTHER ACCRUED TAXES	40	46	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	401	442	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	8	17	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	393	425	UNEARNED TRANSPORTATION REVENUE	40	11	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	36	54	OTHER CURRENT LIABILITIES	60	163	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		5	<b>TOTAL CURRENT LIABILITIES</b>	<b>1,462</b>	<b>2,576</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	7	9				
17	SHORT-TERM PREPAYMENTS	50	109	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	1,896	757	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>608</b>	<b>712</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	601	619	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>1,896</b>	<b>757</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	32	3				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	89	132	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>721</b>	<b>755</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	952	1,315	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	209	356	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	743	959	<b>TOTAL DEFERRED CREDITS</b>			28
30	LESS: AIRWORTHINESS RESERVES	282	269				
31	FLIGHT EQUIPMENT, NET	461	690	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	362	380	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	182	158	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	48	68	29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	114	64	30
36	OPERATING PROPERTY & EQUIPMENT, NET	641	912	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>162</b>	<b>132</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	2,021	1,030	OTHER PAID-IN CAPITAL	3,956	3,461	33
38	LESS: RESERVES FOR DEPRECIATION	723	607	PAID-IN CAPITAL, NET	4,118	3,593	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,298	423	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	14	48	UNAPPROPRIATED	-4,110	-3,885	36
41	DEVELOPMENTAL & PREOPERATING COSTS	129	153	NET INCOME, FROM JANUARY 1	131	102	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	12	17	<b>TOTAL RETAINED EARNINGS</b>	<b>-3,979</b>	<b>-3,783</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	139	-190	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	2	2	STOCKHOLDER EQUITY, NET	139	-190	41
46	OTHER DEFERRED CHARGES	7	121				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>228</b>	<b>341</b>				
48	<b>TOTAL ASSETS</b>	<b>3,497</b>	<b>3,142</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>3,497</b>	<b>3,142</b>	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL ALL CARGO		LIABILITIES (1)	TOTAL ALL CARGO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	9,828	8,733	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	309		CURRENT NOTES PAYABLE	15,623	18,343	1
3	U.S. GOVERNMENT SECURITIES	48		ACCOUNTS PAYABLE, GENERAL	15,648	13,104	2
4	OTHER TEMPORARY CASH INVESTMENTS	13,477	11,354	COLLECTIONS AS AGENT, TRAFFIC	1,178	1,954	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	820	1,282	4
5	U.S. GOVERNMENT	11,002	11,866	ASSOCIATED COMPANIES	721	313	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	33,990	34,997	6
7	GENERAL TRAFFIC	43,631	37,527	ACCRUED PERSONNEL COMPENSATION	3,287	3,195	7
8	ASSOCIATED COMPANIES	1,796	655	ACCRUED VACATION LIABILITY	4,647	3,798	8
9	COMPANY PERSONNEL	301	261	ACCRUED FEDERAL INCOME TAXES	13,768	8,118	9
10	OTHER	5,085	6,416	OTHER ACCRUED TAXES	1,199	852	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	61,815	56,724	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,681	1,457	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	60,134	55,267	UNEARNED TRANSPORTATION REVENUE	55	222	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	5,565	4,649	OTHER CURRENT LIABILITIES	5,237	9,950	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			TOTAL CURRENT LIABILITIES	62,183	61,133	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	283	235				
17	SHORT-TERM PREPAYMENTS	6,309	7,289	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	162	47	LONG-TERM DEBT	118,823	166,037	16
19	TOTAL CURRENT ASSETS	96,115	87,574	ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	25,603	21,568	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,057	7	OTHER NON CURRENT LIABILITIES	6,107	3,832	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	78,286	63,710	TOTAL NON CURRENT LIABILITIES	149,930	194,869	22
23	OTHER INVESTMENTS & RECEIVABLES	9,041	16,544				
24	SPECIAL FUNDS: SELF-INSURANCE	72	76	<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	1,647	547	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	123,706	102,452	DEFERRED FEDERAL INCOME TAXES	37,119	32,746	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	2,530		25
27	FLIGHT EQUIPMENT:	182,690	211,244	RESERVE FOR SELF-INSURANCE	42	128	26
28	LESS: RESERVES FOR DEPRECIATION	55,175	50,095	OTHER DEFERRED CREDITS	3,344	6,353	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	127,514	161,149	TOTAL DEFERRED CREDITS	43,036	39,228	28
30	LESS: AIRWORTHINESS RESERVES	5,294	5,041				
31	FLIGHT EQUIPMENT, NET	122,220	156,108	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	33,726	33,148	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	16,156	14,118	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	870		29
35	CONSTRUCTION WORK IN PROGRESS	6,095	1,170	COMMON STOCK OUTSTANDING	17,547	16,604	30
36	OPERATING PROPERTY & EQUIPMENT, NET	145,886	176,308	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			TOTAL CAPITAL STOCK	18,417	16,604	32
37	NON OPERATING PROPERTY & EQUIPMENT	7,532	45,994	OTHER PAID-IN CAPITAL	61,447	42,694	33
38	LESS: RESERVES FOR DEPRECIATION	4,810	35,036	PAID-IN CAPITAL, NET	80,264	59,298	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,723	10,958	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	2,405	2,537	UNAPPROPRIATED	29,030	16,380	36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,551	5,026	NET INCOME, FROM JANUARY 1	12,429	16,759	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,208	1,939	TOTAL RETAINED EARNINGS	41,459	33,139	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	121,722	92,438	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	121,722	92,438	41
46	OTHER DEFERRED CHARGES	277	874				
47	TOTAL DEFERRED CHARGES	8,441	10,375				
48	TOTAL ASSETS	376,871	387,668	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	376,871	387,668	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK AMERICAN		LIABILITIES (1)	TRUNK AMERICAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	21,453	22,276	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	97	1,173	CURRENT NOTES PAYABLE	30,282	36,576	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	60,375	68,160	2
4	OTHER TEMPORARY CASH INVESTMENTS	59,000		COLLECTIONS AS AGENT, TRAFFIC	30,052	33,231	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	23,562	20,958	4
5	U.S. GOVERNMENT	12,477	13,703	ASSOCIATED COMPANIES	6,681	6,264	5
6	FOREIGN GOVERNMENTS	40	21	TOTAL NOTES AND ACCOUNTS PAYABLE	150,952	165,189	6
7	GENERAL TRAFFIC	156,607	141,683	ACCRUED PERSONNEL COMPENSATION	24,176	16,056	7
8	ASSOCIATED COMPANIES	5,436	4,471	ACCRUED VACATION LIABILITY	38,365	34,686	8
9	COMPANY PERSONNEL	932	779	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	28,571	29,090	OTHER ACCRUED TAXES	9,798	6,872	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	204,063	189,747	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	5,643	8,109	AIR TRAVEL PLAN LIABILITY	8,621	8,932	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	198,420	181,638	UNEARNED TRANSPORTATION REVENUE	34,763	28,501	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	64,091	57,677	OTHER CURRENT LIABILITIES	52,211	43,906	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	9,202	10,020	TOTAL CURRENT LIABILITIES	318,886	304,142	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,648	8,208				
17	SHORT-TERM PREPAYMENTS	7,421	8,299	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	623,909	656,003	16
19	TOTAL CURRENT ASSETS	349,928	269,251	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	39,231	37,815	COMPANY STOCK PURCHASE PLAN LIABILITY	4,828	3,913	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	778	946	OTHER NON CURRENT LIABILITIES	2,282	1,983	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	631,019	661,899	22
23	OTHER INVESTMENTS & RECEIVABLES	46,301	46,601				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	19	28,987	UNAMORTIZED PREMIUM ON DEBT	188	200	23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	86,329	114,349	DEFERRED FEDERAL INCOME TAXES	136,082	148,290	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	1,581,741	1,573,949	RESERVE FOR SELF-INSURANCE	18,457	20,999	26
28	LESS: RESERVES FOR DEPRECIATION	590,165	503,117	OTHER DEFERRED CREDITS	21,884	15,290	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	991,576	1,070,832	TOTAL DEFERRED CREDITS	176,611	184,779	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	991,576	1,070,832	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	234,908	229,321	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	101,842	86,340	CAPITAL STOCK			
34	LAND	140	168	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	11,750	13,973	COMMON STOCK OUTSTANDING	28,486	28,486	30
36	OPERATING PROPERTY & EQUIPMENT, NET	1,136,532	1,227,954	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			TOTAL CAPITAL STOCK	28,486	28,486	32
37	NON OPERATING PROPERTY & EQUIPMENT	158,086	181,377	OTHER PAID-IN CAPITAL	316,668	316,662	33
38	LESS: RESERVES FOR DEPRECIATION	96,442	104,200	PAID-IN CAPITAL, NET	345,154	345,148	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	61,644	77,177	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	41	41	35
40	LONG-TERM PREPAYMENTS	1,734	1,696	UNAPPROPRIATED	244,193	238,557	36
41	DEVELOPMENTAL & PREOPERATING COSTS	3,591	7,862	NET INCOME, FROM JANUARY 1	-34,622	5,383	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,228	2,379	TOTAL RETAINED EARNINGS	209,612	243,981	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	554,766	589,129	39
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	554,766	589,129	41
46	OTHER DEFERRED CHARGES	2,796	2,781				
47	TOTAL DEFERRED CHARGES	46,849	51,218				
48	TOTAL ASSETS	1,681,282	1,739,949	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,681,282	1,739,949	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK BRANIFF		LIABILITIES (1)	TRUNK BRANIFF		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	21,648	13,456	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	518	1,368	CURRENT NOTES PAYABLE	10,150	6,335	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	22,409	23,713	2
4	OTHER TEMPORARY CASH INVESTMENTS		4,858	COLLECTIONS AS AGENT, TRAFFIC	14,758	15,204	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	5,241	4,417	4
5	U.S. GOVERNMENT	5,412	5,536	ASSOCIATED COMPANIES	470	424	5
6	FOREIGN GOVERNMENTS	1,221	1,164	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>53,028</b>	<b>50,093</b>	6
7	GENERAL TRAFFIC	50,143	44,456	ACCRUED PERSONNEL COMPENSATION	4,709	1,887	7
8	ASSOCIATED COMPANIES	1,262	1,082	ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	301	214	ACCRUED FEDERAL INCOME TAXES	1,622	1,343	9
10	OTHER	7,064	9,959	OTHER ACCRUED TAXES	1,788	1,390	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	<b>65,403</b>	<b>62,411</b>	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,800	1,958	AIR TRAVEL PLAN LIABILITY	706	741	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	63,604	60,453	UNEARNED TRANSPORTATION REVENUE	1,251	2,287	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	14,502	14,169	OTHER CURRENT LIABILITIES	14,152	10,147	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	2,523	2,175	<b>TOTAL CURRENT LIABILITIES</b>	<b>77,255</b>	<b>67,888</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,377	3,061	<b>NON CURRENT LIABILITIES</b>			16
17	SHORT-TERM PREPAYMENTS	4,184	3,730	LONG-TERM DEBT	220,323	203,685	17
18	OTHER CURRENT ASSETS	1,102	1,450	ADVANCES FROM ASSOCIATED COMPANIES			18
19	<b>TOTAL CURRENT ASSETS</b>	<b>106,412</b>	<b>100,371</b>	ADVANCES FROM NON TRANSPORT DIVISIONS			19
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY			20
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			21
20	INVESTMENTS IN SUBSIDIARY COMPANIES	6,346	2,574	OTHER NON CURRENT LIABILITIES	2,573	2,636	22
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	481	505	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>222,896</b>	<b>206,321</b>	23
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>DEFERRED CREDITS</b>			24
23	OTHER INVESTMENTS & RECEIVABLES	651	13,592	UNAMORTIZED PREMIUM ON DEBT			25
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES	15,960	14,257	26
25	SPECIAL FUNDS: OTHER	18,577	14,223	DEFERRED INVESTMENT TAX CREDITS			27
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>26,055</b>	<b>30,894</b>	RESERVE FOR SELF-INSURANCE			28
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS	3,086	3,843	29
27	FLIGHT EQUIPMENT:	360,440	316,812	<b>TOTAL DEFERRED CREDITS</b>	<b>19,045</b>	<b>18,100</b>	30
28	LESS: RESERVES FOR DEPRECIATION	94,534	96,772	<b>STOCKHOLDER EQUITY</b>			31
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	265,906	220,039	PAID-IN CAPITAL:			32
30	LESS: AIRWORTHINESS RESERVES			CAPITAL STOCK			33
31	FLIGHT EQUIPMENT, NET	265,906	220,039	PREFERRED STOCK OUTSTANDING	9,973	9,664	34
32	GROUND PROPERTY AND EQUIPMENT	50,414	43,556	COMMON STOCK OUTSTANDING			35
33	LESS: RESERVES FOR DEPRECIATION	25,128	24,506	SUBSCRIBED AND UNISSUED			36
34	LAND	2	4	<b>TOTAL CAPITAL STOCK</b>	<b>9,973</b>	<b>9,664</b>	37
35	CONSTRUCTION WORK IN PROGRESS	3,353	5,896	OTHER PAID-IN CAPITAL	46,191	37,255	38
36	OPERATING PROPERTY & EQUIPMENT, NET	294,547	244,989	PAID-IN CAPITAL, NET	56,164	46,919	39
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			40
37	NON OPERATING PROPERTY & EQUIPMENT			APPROPRIATED			41
38	LESS: RESERVES FOR DEPRECIATION			UNAPPROPRIATED	52,550	35,400	42
39	NON OPERATING PROPERTY & EQUIPMENT, NET			NET INCOME, FROM JANUARY 1	18,705	13,301	43
	<b>DEFERRED CHARGES</b>			<b>TOTAL RETAINED EARNINGS</b>	<b>71,256</b>	<b>57,616</b>	44
40	LONG-TERM PREPAYMENTS	9,127	5,420	STOCKHOLDER EQUITY, GROSS	127,419	104,535	45
41	DEVELOPMENTAL & PREOPERATING COSTS	6,584	8,251	LESS: TREASURY STOCK			46
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,158	1,375	<b>STOCKHOLDER EQUITY, NET</b>	<b>127,419</b>	<b>104,535</b>	47
43	UNAMORTIZED CAPITAL STOCK EXPENSE						48
44	PROPERTY ACQUISITION ADJUSTMENT	1,710	2,224				
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES	1,023	3,321				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>19,602</b>	<b>20,590</b>				
48	<b>TOTAL ASSETS</b>	<b>446,616</b>	<b>396,844</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>446,616</b>	<b>396,844</b>	

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK CONTINENTAL		LIABILITIES (1)	TRUNK CONTINENTAL		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	29,406	28,406	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	38	21	CURRENT NOTES PAYABLE	56,840	49,728	1
3	U.S. GOVERNMENT SECURITIES		20	ACCOUNTS PAYABLE, GENERAL	24,764	21,397	2
4	OTHER TEMPORARY CASH INVESTMENTS	11,103	20,143	COLLECTIONS AS AGENT, TRAFFIC	22,966	17,563	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	4,581	4,866	4
5	U.S. GOVERNMENT	2,604	3,917	ASSOCIATED COMPANIES	113	64	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	109,264	93,618	6
7	GENERAL TRAFFIC	35,832	31,090	ACCRUED PERSONNEL COMPENSATION	4,496	4,539	7
8	ASSOCIATED COMPANIES	220	77	ACCRUED VACATION LIABILITY	1,343	1,163	8
9	COMPANY PERSONNEL	786	187	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	3,803	3,251	OTHER ACCRUED TAXES	2,310	1,686	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	43,245	38,522	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	229	92	AIR TRAVEL PLAN LIABILITY	392	402	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	43,016	38,430	UNEARNED TRANSPORTATION REVENUE	3,134	2,043	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,280	11,849	OTHER CURRENT LIABILITIES	3,144	3,023	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,531	2,383	<b>TOTAL CURRENT LIABILITIES</b>	124,083	106,474	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,332	2,789				
17	SHORT-TERM PREPAYMENTS	3,609	5,840	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	106	281	LONG-TERM DEBT	313,344	281,067	16
19	<b>TOTAL CURRENT ASSETS</b>	96,360	105,394	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	16,451	9,398	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	774	826	OTHER NON CURRENT LIABILITIES	1,088	973	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	314,432	282,039	22
23	OTHER INVESTMENTS & RECEIVABLES	77	2,205				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	47,521	38,718	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	64,823	51,147	DEFERRED FEDERAL INCOME TAXES	50,386	51,095	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	585	1,009	25
27	FLIGHT EQUIPMENT:	549,500	509,478	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	132,868	128,944	OTHER DEFERRED CREDITS	3,180	1,183	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	416,632	380,535	<b>TOTAL DEFERRED CREDITS</b>	54,151	53,287	28
30	LESS: AIRWORTHINESS RESERVES	1,889	6,611				
31	FLIGHT EQUIPMENT, NET	414,743	373,924	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	77,294	69,145	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	37,419	31,449	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	6,501	6,500	29
35	CONSTRUCTION WORK IN PROGRESS	18,582	11,929	COMMON STOCK OUTSTANDING			30
36	OPERATING PROPERTY & EQUIPMENT, NET	473,202	423,550	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	6,501	6,500	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	67,712	66,847	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	74,213	73,347	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	56	72	UNAPPROPRIATED	69,484	60,297	36
41	DEVELOPMENTAL & PREOPERATING COSTS	2,682	3,161	NET INCOME, FROM JANUARY 1	1,511	8,662	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	447	471	<b>TOTAL RETAINED EARNINGS</b>	70,995	68,959	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1		STOCKHOLDER EQUITY, GROSS	145,209	142,306	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	145,209	142,306	41
46	OTHER DEFERRED CHARGES	303	310				
47	<b>TOTAL DEFERRED CHARGES</b>	3,490	4,015				
48	<b>TOTAL ASSETS</b>	637,875	584,106	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	637,875	584,106	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK DELTA		LIABILITIES (1)	TRUNK DELTA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	26,946	37,745	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	21	22	CURRENT NOTES PAYABLE	22,102	38,050	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	31,297	26,770	2
4	OTHER TEMPORARY CASH INVESTMENTS	32,354	37,740	COLLECTIONS AS AGENT, TRAFFIC	35,724	26,826	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	10,115	12,234	4
5	U.S. GOVERNMENT	5,988	4,965	ASSOCIATED COMPANIES	28	30	5
6	FOREIGN GOVERNMENTS	10	7	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	99,265	103,910	6
7	GENERAL TRAFFIC	70,351	64,616	ACCRUED PERSONNEL COMPENSATION	8,665	9,030	7
8	ASSOCIATED COMPANIES		1	ACCRUED VACATION LIABILITY	16,953	15,447	8
9	COMPANY PERSONNEL	501	657	ACCRUED FEDERAL INCOME TAXES	18,601	18,600	9
10	OTHER	8,912	8,757	OTHER ACCRUED TAXES	10,678	7,287	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	85,762	79,005	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,157	2,154	AIR TRAVEL PLAN LIABILITY	1,743	1,748	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	84,605	76,851	UNEARNED TRANSPORTATION REVENUE	14,882	13,119	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	49,937	42,833	OTHER CURRENT LIABILITIES	4,402	6,924	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	23,137	20,809	<b>TOTAL CURRENT LIABILITIES</b>	175,191	176,065	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	6,873	5,175	<b>NON CURRENT LIABILITIES</b>			
17	SHORT-TERM PREPAYMENTS	3,396	2,416	LONG-TERM DEBT	205,841	190,825	16
18	OTHER CURRENT ASSETS	-10	130	ADVANCES FROM ASSOCIATED COMPANIES			17
19	<b>TOTAL CURRENT ASSETS</b>	180,985	182,103	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY			19
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES			OTHER NON CURRENT LIABILITIES	3,233	362	21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	423	391	<b>TOTAL NON CURRENT LIABILITIES</b>	209,074	191,187	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>DEFERRED CREDITS</b>			
23	OTHER INVESTMENTS & RECEIVABLES	106	84	UNAMORTIZED PREMIUM ON DEBT			23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES	166,119	146,605	24
25	SPECIAL FUNDS: OTHER	157,871	127,481	DEFERRED INVESTMENT TAX CREDITS	29,893	24,293	25
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	158,400	127,957	RESERVE FOR SELF-INSURANCE			26
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS	258	259	27
27	FLIGHT EQUIPMENT:	949,292	856,262	<b>TOTAL DEFERRED CREDITS</b>	196,270	171,157	28
28	LESS: RESERVES FOR DEPRECIATION	424,960	387,441	<b>STOCKHOLDER EQUITY</b>			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	524,332	468,821	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES			CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	524,332	468,821	PREFERRED STOCK OUTSTANDING	59,605	59,490	29
32	GROUND PROPERTY AND EQUIPMENT	153,813	136,080	COMMON STOCK OUTSTANDING			30
33	LESS: RESERVES FOR DEPRECIATION	79,178	67,587	SUBSCRIBED AND UNISSUED			31
34	LAND	1,701	1,701	<b>TOTAL CAPITAL STOCK</b>	59,605	59,490	32
35	CONSTRUCTION WORK IN PROGRESS	15,316	2,655	OTHER PAID-IN CAPITAL	79,576	78,011	33
36	OPERATING PROPERTY & EQUIPMENT, NET	615,984	541,669	PAID-IN CAPITAL, NET	139,181	137,501	34
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT	7,194	8,015	APPROPRIATED	187,700	147,033	35
38	LESS: RESERVES FOR DEPRECIATION	5,477	5,361	UNAPPROPRIATED	52,174	32,949	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,718	2,654	NET INCOME, FROM JANUARY 1	239,874	179,983	37
	<b>DEFERRED CHARGES</b>			<b>TOTAL RETAINED EARNINGS</b>	379,056	317,484	38
40	LONG-TERM PREPAYMENTS	92	92	STOCKHOLDER EQUITY, GROSS			39
41	DEVELOPMENTAL & PREOPERATING COSTS	1,312	386	LESS: TREASURY STOCK			40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	564	622	STOCKHOLDER EQUITY, NET	379,056	317,484	41
43	UNAMORTIZED CAPITAL STOCK EXPENSE						
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES	536	409				
47	<b>TOTAL DEFERRED CHARGES</b>	2,504	1,509				
48	<b>TOTAL ASSETS</b>	959,591	855,893	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	959,591	855,893	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	TRUNK EASTERN		LIABILITIES (1)	TRUNK EASTERN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	59,688	28,005	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	105,345	67,001	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	33,955	25,651	2
4	OTHER TEMPORARY CASH INVESTMENTS	533	23,025	COLLECTIONS AS AGENT, TRAFFIC	30,541	30,260	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	23,638	17,787	4
5	U.S. GOVERNMENT	5,666	6,365	ASSOCIATED COMPANIES	585	311	5
6	FOREIGN GOVERNMENTS	5	6	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>194,064</b>	<b>141,010</b>	6
7	GENERAL TRAFFIC	121,102	101,560	ACCRUED PERSONNEL COMPENSATION	14,833	23,447	7
8	ASSOCIATED COMPANIES	5,162	5,836	ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	1,397	1,386	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	15,819	14,955	OTHER ACCRUED TAXES	4,745	3,472	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	<b>149,152</b>	<b>130,108</b>	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	851	1,287	AIR TRAVEL PLAN LIABILITY	4,600	4,725	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	148,301	128,821	UNEARNED TRANSPORTATION REVENUE	14,323	16,628	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	82,480	62,943	OTHER CURRENT LIABILITIES	81,312	48,504	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	25,788	22,585	<b>TOTAL CURRENT LIABILITIES</b>	<b>313,876</b>	<b>237,786</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,640	8,606				
17	SHORT-TERM PREPAYMENTS	11,464	9,637	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	7,912	2,072	LONG-TERM DEBT	707,619	522,553	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>293,230</b>	<b>240,524</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	37,286	28,323	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	696	477	OTHER NON CURRENT LIABILITIES	20,079	16,295	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>727,698</b>	<b>538,848</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	2,899	3,602				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	124,409	185,799	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>165,291</b>	<b>218,201</b>	DEFERRED FEDERAL INCOME TAXES	6,577	13,805	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	1,142,534	933,247	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	340,457	345,408	OTHER DEFERRED CREDITS	7,242	8,222	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	802,076	587,839	<b>TOTAL DEFERRED CREDITS</b>	<b>13,819</b>	<b>22,027</b>	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	802,076	587,839	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	214,355	189,878	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	115,794	101,008	CAPITAL STOCK			
34	LAND	1,357	1,357	PREFERRED STOCK OUTSTANDING	21,674	21,674	29
35	CONSTRUCTION WORK IN PROGRESS	11,285	13,760	COMMON STOCK OUTSTANDING	19,043	19,043	30
36	OPERATING PROPERTY & EQUIPMENT, NET	913,279	691,826	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>40,717</b>	<b>40,716</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	6,716	5,571	OTHER PAID-IN CAPITAL	272,760	272,816	33
38	LESS: RESERVES FOR DEPRECIATION	5,685	4,541	PAID-IN CAPITAL, NET	313,477	313,532	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,031	1,030	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	2,516	2,456	UNAPPROPRIATED	70,813	51,866	36
41	DEVELOPMENTAL & PREOPERATING COSTS	16,732	14,293	NET INCOME, FROM JANUARY 1	-24,015	19,692	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	6,977	5,118	<b>TOTAL RETAINED EARNINGS</b>	<b>46,798</b>	<b>71,557</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			<b>STOCKHOLDER EQUITY, GROSS</b>	<b>360,275</b>	<b>385,090</b>	39
44	PROPERTY ACQUISITION ADJUSTMENT	9,764		LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			<b>STOCKHOLDER EQUITY, NET</b>	<b>360,275</b>	<b>385,090</b>	41
46	OTHER DEFERRED CHARGES	6,847	10,303				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>42,836</b>	<b>32,170</b>				
48	<b>TOTAL ASSETS</b>	<b>1,415,667</b>	<b>1,183,751</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>1,415,667</b>	<b>1,183,751</b>	42

(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	TRUNK NATIONAL		LIABILITIES (1)	TRUNK NATIONAL		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	45,319	26,622	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	2	3	CURRENT NOTES PAYABLE	3,857	1,906	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	18,939	16,938	2
4	OTHER TEMPORARY CASH INVESTMENTS	25	25	COLLECTIONS AS AGENT, TRAFFIC	15,893	14,387	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	4,684	3,193	4
5	U.S. GOVERNMENT	3,102	3,135	ASSOCIATED COMPANIES	18	13	5
6	FOREIGN GOVERNMENTS		15	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>43,392</b>	<b>36,436</b>	6
7	GENERAL TRAFFIC	37,854	31,788	ACCRUED PERSONNEL COMPENSATION	3,266	2,959	7
8	ASSOCIATED COMPANIES	21	27	ACCRUED VACATION LIABILITY	7,593	6,350	8
9	COMPANY PERSONNEL	90	85	ACCRUED FEDERAL INCOME TAXES	900	924	9
10	OTHER	2,492	2,341	OTHER ACCRUED TAXES	1,085	995	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	<b>43,559</b>	<b>37,390</b>	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,174	1,028	AIR TRAVEL PLAN LIABILITY	426	421	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	42,385	36,362	UNEARNED TRANSPORTATION REVENUE	8,176	5,374	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,369	12,370	OTHER CURRENT LIABILITIES	5,601	6,103	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	3,920	3,632	<b>TOTAL CURRENT LIABILITIES</b>	<b>70,440</b>	<b>59,562</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	2,961	2,600				
17	SHORT-TERM PREPAYMENTS	4,138	4,210	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	227,852	213,528	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>104,279</b>	<b>78,559</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1,297	225	OTHER NON CURRENT LIABILITIES	999	1,167	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>228,851</b>	<b>214,695</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	409	5,009				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	14,780	38,837	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>16,486</b>	<b>44,071</b>	DEFERRED FEDERAL INCOME TAXES	56,884	51,127	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	24,852	21,098	25
27	FLIGHT EQUIPMENT:	527,774	451,620	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	156,237	150,106	OTHER DEFERRED CREDITS	6,888	2,368	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	371,537	301,514	<b>TOTAL DEFERRED CREDITS</b>	<b>88,624</b>	<b>74,593</b>	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	371,537	301,514	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	49,500	64,867	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	20,747	20,095	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	17,873	14,696	COMMON STOCK OUTSTANDING	2,139	2,139	30
36	OPERATING PROPERTY & EQUIPMENT, NET	418,162	360,982	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>2,139</b>	<b>2,139</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	113	113	OTHER PAID-IN CAPITAL	23,932	23,932	33
38	LESS: RESERVES FOR DEPRECIATION	73	72	PAID-IN CAPITAL, NET	26,071	26,071	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	40	41	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	9,270	6,162	UNAPPROPRIATED	122,479	104,158	36
41	DEVELOPMENTAL & PROOPERATING COSTS	2,700	4,108	NET INCOME, FROM JANUARY 1	15,008	15,831	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	92	438	<b>TOTAL RETAINED EARNINGS</b>	<b>137,487</b>	<b>119,989</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	163,558	146,060	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	163,558	146,060	41
46	OTHER DEFERRED CHARGES	444	550				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>12,505</b>	<b>11,258</b>				
48	<b>TOTAL ASSETS</b>	<b>551,472</b>	<b>494,911</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>551,472</b>	<b>494,911</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK NORTHWEST		LIABILITIES (1)	TRUNK NORTHWEST		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	12,917	11,915	NOTES AND ACCOUNTS PAYABLE			1
2	SPECIAL DEPOSITS	25	35	CURRENT NOTES PAYABLE			2
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	38,188	7,096	3
4	OTHER TEMPORARY CASH INVESTMENTS	3,007	1,251	COLLECTIONS AS AGENT, TRAFFIC	34,146	12,863	4
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	6,533	1,455	5
5	U.S. GOVERNMENT	6,150	6,839	ASSOCIATED COMPANIES	50	4	6
6	FOREIGN GOVERNMENTS	352	356	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>78,918</b>	<b>21,418</b>	7
7	GENERAL TRAFFIC	56,992	11,567	ACCRUED PERSONNEL COMPENSATION	8,678	9,202	8
8	ASSOCIATED COMPANIES	184	2	ACCRUED VACATION LIABILITY	8,339	5,965	9
9	COMPANY PERSONNEL	113	124	ACCRUED FEDERAL INCOME TAXES	5,640		10
10	OTHER	2,821	15,016	OTHER ACCRUED TAXES	5,454	4,859	11
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	<b>66,613</b>	<b>33,903</b>	DIVIDENDS DECLARED			12
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	777	542	AIR TRAVEL PLAN LIABILITY	996	1,031	13
13	NOTES & ACCOUNTS RECEIVABLE, NET	65,836	33,361	UNEARNED TRANSPORTATION REVENUE	9,445	1,173	14
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	24,005	23,616	OTHER CURRENT LIABILITIES	5,500	4,729	15
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,660	6,820	<b>TOTAL CURRENT LIABILITIES</b>	<b>122,969</b>	<b>48,378</b>	
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,518	4,573				
17	SHORT-TERM PREPAYMENTS	1,579	2,115	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	1	1	LONG-TERM DEBT	238,000	182,000	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>104,229</b>	<b>70,047</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	212	166	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	178	173	OTHER NON CURRENT LIABILITIES	1,256	1,159	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>239,256</b>	<b>183,159</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	2,428	1,791				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	62,800	83,166	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>65,617</b>	<b>85,297</b>	DEFERRED FEDERAL INCOME TAXES	124,245	128,720	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	4,869	8,707	25
27	FLIGHT EQUIPMENT:	1,123,386	957,295	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	344,290	313,131	OTHER DEFERRED CREDITS	3,988	3,793	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	779,096	644,164	<b>TOTAL DEFERRED CREDITS</b>	<b>133,103</b>	<b>141,220</b>	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	779,096	644,164	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	95,216	87,551	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	42,522	35,657	CAPITAL STOCK			
34	LAND	58	65	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	7,731	6,061	COMMON STOCK OUTSTANDING	27,005	27,005	30
36	OPERATING PROPERTY & EQUIPMENT, NET	839,578	702,183	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>27,005</b>	<b>27,005</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	124,141	123,352	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	151,146	150,358	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	3,567	3,485	UNAPPROPRIATED	334,400	324,191	36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,409	2,887	NET INCOME, FROM JANUARY 1	37,577	17,601	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>	<b>371,977</b>	<b>341,793</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	523,123	492,150	39
44	PROPERTY ACQUISITION ADJUSTMENT		162	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	523,123	492,150	41
46	OTHER DEFERRED CHARGES	1,051	848				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>9,027</b>	<b>7,381</b>				
48	<b>TOTAL ASSETS</b>	<b>1,018,451</b>	<b>864,908</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>1,018,451</b>	<b>864,908</b>	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK PAN AMERICAN		LIABILITIES (1)	TRUNK PAN AMERICAN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	59,251	72,208	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS		4	CURRENT NOTES PAYABLE	24,655	181,859	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	34,336	29,875	2
4	OTHER TEMPORARY CASH INVESTMENTS	129,512	6,509	COLLECTIONS AS AGENT, TRAFFIC	98,522	91,470	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	8,935	7,702	4
5	U.S. GOVERNMENT	19,842	27,111	ASSOCIATED COMPANIES	1,291	1,662	5
6	FOREIGN GOVERNMENTS	7,944	9,655	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>167,739</b>	<b>312,568</b>	6
7	GENERAL TRAFFIC	230,592	221,324	ACCRUED PERSONNEL COMPENSATION	16,908	13,327	7
8	ASSOCIATED COMPANIES	7,181	6,244	ACCRUED VACATION LIABILITY	34,665	31,696	8
9	COMPANY PERSONNEL	637	493	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	24,338	29,291	OTHER ACCRUED TAXES	9,380	6,761	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	290,534	294,117	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	8,634	4,561	AIR TRAVEL PLAN LIABILITY	2,807	2,878	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	281,900	289,556	UNEARNED TRANSPORTATION REVENUE	78,338	75,012	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	43,897	45,867	OTHER CURRENT LIABILITIES	79,335	81,902	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	17,038	14,897	<b>TOTAL CURRENT LIABILITIES</b>	<b>389,171</b>	<b>524,144</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	19,210	18,422				
17	SHORT-TERM PREPAYMENTS	9,653	11,740	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	2,894	2,134	LONG-TERM DEBT	957,260	805,880	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>529,279</b>	<b>431,543</b>	ADVANCES FROM ASSOCIATED COMPANIES	100	90	17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	64	55	19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	89,487	75,749	COMPANY STOCK PURCHASE PLAN LIABILITY	27		20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,024	5,056	OTHER NON CURRENT LIABILITIES	2,067	2,894	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	10,384	34,981	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>959,518</b>	<b>808,920</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	30,861	32,905				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	36,761	36,926	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>172,518</b>	<b>185,616</b>	DEFERRED FEDERAL INCOME TAXES	85,167	69,947	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	113	441	25
27	FLIGHT EQUIPMENT:	1,377,162	1,445,934	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	522,377	488,426	OTHER DEFERRED CREDITS	19,344	19,296	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	854,786	957,508	<b>TOTAL DEFERRED CREDITS</b>	<b>104,625</b>	<b>89,684</b>	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	854,786	957,508	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	364,239	288,305	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	139,748	119,127	CAPITAL STOCK			
34	LAND	83	83	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	40,227	68,009	COMMON STOCK OUTSTANDING	10,263	10,134	30
36	OPERATING PROPERTY & EQUIPMENT, NET	1,119,587	1,194,778	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>10,263</b>	<b>10,134</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	73,001	48,418	OTHER PAID-IN CAPITAL	232,021	229,226	33
38	LESS: RESERVES FOR DEPRECIATION	58,697	38,916	PAID-IN CAPITAL, NET	242,284	239,360	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	14,304	9,502	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	2,863	2,834	UNAPPROPRIATED	172,715	205,896	36
41	DEVELOPMENTAL & PREOPERATING COSTS	12,447	14,594	NET INCOME, FROM JANUARY 1	-6,525	-14,496	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,624	7,682	<b>TOTAL RETAINED EARNINGS</b>	<b>166,190</b>	<b>191,400</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	408,473	430,761	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK	654	654	40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	407,820	430,107	41
46	OTHER DEFERRED CHARGES	1,511	6,305				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>25,445</b>	<b>31,415</b>				
48	<b>TOTAL ASSETS</b>	<b>1,861,133</b>	<b>1,852,854</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>1,861,133</b>	<b>1,852,854</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	TRUNK TRANS WORLD		LIABILITIES (1)	TRUNK TRANS WORLD		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	23,869	37,606	NOTES AND ACCOUNTS PAYABLE			1
2	SPECIAL DEPOSITS	218	237	CURRENT NOTES PAYABLE	46,866	25,896	2
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	76,441	60,109	3
4	OTHER TEMPORARY CASH INVESTMENTS	19,787	657	COLLECTIONS AS AGENT, TRAFFIC	44,501	58,995	4
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	18,906	17,302	5
5	U.S. GOVERNMENT	16,695	21,253	ASSOCIATED COMPANIES	126	145	6
6	FOREIGN GOVERNMENTS	1,464	1,198	TOTAL NOTES AND ACCOUNTS PAYABLE	186,841	162,446	7
7	GENERAL TRAFFIC	254,478	235,737	ACCRUED PERSONNEL COMPENSATION	24,587	20,755	8
8	ASSOCIATED COMPANIES	3,969	839	ACCRUED VACATION LIABILITY	33,784	29,727	9
9	COMPANY PERSONNEL	966	804	ACCRUED FEDERAL INCOME TAXES		3	10
10	OTHER	11,266	19,140	OTHER ACCRUED TAXES	10,249	7,093	11
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	288,838	278,970	DIVIDENDS DECLARED			12
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	13,779	10,089	AIR TRAVEL PLAN LIABILITY	5,365	5,491	13
13	NOTES & ACCOUNTS RECEIVABLE, NET	275,059	268,881	UNEARNED TRANSPORTATION REVENUE	89,191	75,137	14
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	78,668	63,120	OTHER CURRENT LIABILITIES	52,613	54,982	15
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	24,484	21,092	TOTAL CURRENT LIABILITIES	402,630	355,633	
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,217	7,077				
17	SHORT-TERM PREPAYMENTS	13,263	13,229	<b>NON CURRENT LIABILITIES</b>			16
18	OTHER CURRENT ASSETS	4,061	2,754	LONG-TERM DEBT	862,014	785,355	17
19	TOTAL CURRENT ASSETS	398,658	372,469	ADVANCES FROM ASSOCIATED COMPANIES			18
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS	44	155	19
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES	148,513	47,537	COMPANY STOCK PURCHASE PLAN LIABILITY			21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	3,154	2,081	OTHER NON CURRENT LIABILITIES	7,157	12,059	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS	265	257	TOTAL NON CURRENT LIABILITIES	869,216	797,569	
23	OTHER INVESTMENTS & RECEIVABLES	568	1,452				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			23
25	SPECIAL FUNDS: OTHER	123,476	146,967	UNAMORTIZED PREMIUM ON DEBT			24
26	TOTAL INVESTMENTS & SPECIAL FUNDS	275,975	198,293	DEFERRED FEDERAL INCOME TAXES	78,159	63,133	25
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			26
27	FLIGHT EQUIPMENT:	1,577,167	1,457,241	RESERVE FOR SELF-INSURANCE			27
28	LESS: RESERVES FOR DEPRECIATION	699,169	617,083	OTHER DEFERRED CREDITS	3,857	5,955	28
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	877,998	840,158	TOTAL DEFERRED CREDITS	82,017	69,089	
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	877,998	840,158	<b>STOCKHOLDER EQUITY</b>			29
32	GROUND PROPERTY AND EQUIPMENT	250,704	219,978	PAID-IN CAPITAL:			30
33	LESS: RESERVES FOR DEPRECIATION	97,236	83,761	CAPITAL STOCK			31
34	LAND	908	908	PREFERRED STOCK OUTSTANDING	2,620	2,620	32
35	CONSTRUCTION WORK IN PROGRESS	14,912	27,510	COMMON STOCK OUTSTANDING	62,114	61,433	33
36	OPERATING PROPERTY & EQUIPMENT, NET	1,047,286	1,004,793	SUBSCRIBED AND UNISSUED			34
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			TOTAL CAPITAL STOCK	64,734	64,053	35
37	NON OPERATING PROPERTY & EQUIPMENT	9,655	1,586	OTHER PAID-IN CAPITAL	159,817	156,373	36
38	LESS: RESERVES FOR DEPRECIATION	8,144	1,236	PAID-IN CAPITAL, NET	224,551	220,426	37
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,512	350	RETAINED EARNINGS:			38
	<b>DEFERRED CHARGES</b>			APPROPRIATED			39
40	LONG-TERM PREPAYMENTS	12,448	11,298	UNAPPROPRIATED	168,730	131,417	40
41	DEVELOPMENTAL & PREOPERATING COSTS	6,507	6,076	NET INCOME, FROM JANUARY 1	53,155	44,242	41
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,537	9,319	TOTAL RETAINED EARNINGS	221,885	175,660	42
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	446,436	396,086	
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			
45	OTHER INTANGIBLES	39,833		STOCKHOLDER EQUITY, NET	446,436	396,086	
46	OTHER DEFERRED CHARGES	9,541	15,778				
47	TOTAL DEFERRED CHARGES	76,867	42,471				
48	TOTAL ASSETS	1,800,298	1,618,376	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,800,298	1,618,376	

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	TRUNK UNITED		LIABILITIES (1)	TRUNK UNITED		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	23,354	29,419	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	6,530	7,106	CURRENT NOTES PAYABLE	17,893	19,201	1
3	U.S. GOVERNMENT SECURITIES		23,000	ACCOUNTS PAYABLE, GENERAL	56,308	63,626	2
4	OTHER TEMPORARY CASH INVESTMENTS	61,000		COLLECTIONS AS AGENT, TRAFFIC	92,406	79,860	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	19,373	17,154	4
5	U.S. GOVERNMENT	13,696	18,001	ASSOCIATED COMPANIES	2,006	1,964	5
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	187,987	181,805	6
7	GENERAL TRAFFIC	193,476	192,233	ACCRUED PERSONNEL COMPENSATION	36,140	41,946	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	50,737	46,693	8
9	COMPANY PERSONNEL	834	626	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	18,736	14,500	OTHER ACCRUED TAXES	15,384	12,079	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	226,742	225,360	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	4,526	4,421	AIR TRAVEL PLAN LIABILITY	7,933	8,225	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	222,216	220,938	UNEARNED TRANSPORTATION REVENUE	42,024	38,822	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	88,671	77,594	OTHER CURRENT LIABILITIES	32,369	39,082	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	10,541	8,417	TOTAL CURRENT LIABILITIES	372,575	368,651	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	15,344	13,668				
17	SHORT-TERM PREPAYMENTS	22,276	23,981	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	1,634	2,533	LONG-TERM DEBT	648,275	700,168	16
19	TOTAL CURRENT ASSETS	430,486	389,821	ADVANCES FROM ASSOCIATED COMPANIES	2,593	59,029	17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	11,697	12,008	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	751	749	OTHER NON CURRENT LIABILITIES	230,179	230,179	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,446		TOTAL NON CURRENT LIABILITIES	881,046	989,376	22
23	OTHER INVESTMENTS & RECEIVABLES	3,142	5,833				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	48,221	72,659	UNAMORTIZED PREMIUM ON DEBT			23
26	TOTAL INVESTMENTS & SPECIAL FUNDS	65,257	91,248	DEFERRED FEDERAL INCOME TAXES	218,329	182,222	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	2,062,237	1,963,346	RESERVE FOR SELF-INSURANCE	30,809	32,266	26
28	LESS: RESERVES FOR DEPRECIATION	791,364	658,289	OTHER DEFERRED CREDITS	33,499	44,685	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,270,873	1,305,057	TOTAL DEFERRED CREDITS	282,637	259,173	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	1,270,873	1,305,057	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	423,078	394,858	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	195,173	166,669	CAPITAL STOCK			
34	LAND	2,511	1,167	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	104,355	101,999	COMMON STOCK OUTSTANDING	1	1	30
36	OPERATING PROPERTY & EQUIPMENT, NET	1,605,644	1,636,413	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			TOTAL CAPITAL STOCK	1	1	32
37	NON OPERATING PROPERTY & EQUIPMENT	104,724	127,996	OTHER PAID-IN CAPITAL	390,677	390,677	33
38	LESS: RESERVES FOR DEPRECIATION	94,945	102,984	PAID-IN CAPITAL, NET	390,678	390,678	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	9,780	25,011	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	1,169	1,195	UNAPPROPRIATED	158,122	140,348	36
41	DEVELOPMENTAL & PREOPERATING COSTS	8,904	12,768	NET INCOME, FROM JANUARY 1	43,219	15,529	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,376	2,692	TOTAL RETAINED EARNINGS	201,340	155,877	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	592,019	546,555	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	592,019	546,555	41
46	OTHER DEFERRED CHARGES	4,662	4,606				
47	TOTAL DEFERRED CHARGES	17,111	21,261				
48	TOTAL ASSETS	2,128,277	2,163,755	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	2,128,277	2,163,755	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TRUNK WESTERN		LIABILITIES (1)	TRUNK WESTERN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	9,604	12,832	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	21,463	21,463	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	12,197	10,494	2
4	OTHER TEMPORARY CASH INVESTMENTS	30,418	30,984	COLLECTIONS AS AGENT, TRAFFIC	14,258	11,965	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	3,186	2,939	4
5	U.S. GOVERNMENT	2,044	2,517	ASSOCIATED COMPANIES	232	160	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	51,335	47,021	6
7	GENERAL TRAFFIC	38,068	32,241	ACCRUED PERSONNEL COMPENSATION	7,783	6,389	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	7,731	7,280	8
9	COMPANY PERSONNEL	228	179	ACCRUED FEDERAL INCOME TAXES	7,926	3,715	9
10	OTHER	1,736	1,343	OTHER ACCRUED TAXES	2,847	1,126	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	42,075	36,280	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	478	422	AIR TRAVEL PLAN LIABILITY	270	280	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	41,598	35,858	UNEARNED TRANSPORTATION REVENUE	6,070	4,882	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	18,073	15,386	OTHER CURRENT LIABILITIES	8,576	4,077	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,013	5,025	<b>TOTAL CURRENT LIABILITIES</b>	92,538	74,768	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,394	1,465				
17	SHORT-TERM PREPAYMENTS	6,651	3,793	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	74	52	LONG-TERM DEBT	126,890	135,356	16
19	<b>TOTAL CURRENT ASSETS</b>	100,798	95,345	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	207	195	OTHER NON CURRENT LIABILITIES	1,971	2,339	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	128,861	137,695	22
23	OTHER INVESTMENTS & RECEIVABLES	1,503	125				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	17,873	20,794	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	19,582	21,113	DEFERRED FEDERAL INCOME TAXES	24,461	19,358	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	14,418	13,321	25
27	FLIGHT EQUIPMENT:	413,560	363,661	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	182,306	152,237	OTHER DEFERRED CREDITS	2,529	2,687	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	231,255	211,424	<b>TOTAL DEFERRED CREDITS</b>	41,408	35,366	28
30	LESS: AIRWORTHINESS RESERVES	12,914	18,929				
31	FLIGHT EQUIPMENT, NET	218,340	192,495	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	66,619	61,289	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	39,221	34,787	CAPITAL STOCK			
34	LAND	1	1	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	5,226	1,522	COMMON STOCK OUTSTANDING	13,927	13,512	30
36	OPERATING PROPERTY & EQUIPMENT, NET	250,965	220,520	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	13,927	13,512	32
37	NON OPERATING PROPERTY & EQUIPMENT	8,597	27,766	OTHER PAID-IN CAPITAL	26,468	21,872	33
38	LESS: RESERVES FOR DEPRECIATION	8,132	23,165	PAID-IN CAPITAL, NET	40,395	35,383	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	465	4,601	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	234	257	UNAPPROPRIATED	54,263	50,710	36
41	DEVELOPMENTAL & PREOPERATING COSTS	1,970	20	NET INCOME, FROM JANUARY 1	17,363	9,655	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	436	485	<b>TOTAL RETAINED EARNINGS</b>	71,626	60,365	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	112,022	95,749	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	112,022	95,749	41
46	OTHER DEFERRED CHARGES	379	1,235				
47	<b>TOTAL DEFERRED CHARGES</b>	3,019	1,998				
48	<b>TOTAL ASSETS</b>	374,829	343,577	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	374,829	343,577	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

L I N E #	ASSETS (1)	TRUNK AIR MICRONESIA		LIABILITIES (1)	TRUNK AIR MICRONESIA		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH		58	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE		50	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL			2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC			3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER		3	4
5	U.S. GOVERNMENT			ASSOCIATED COMPANIES		6	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>		<b>59</b>	6
7	GENERAL TRAFFIC			ACCRUED PERSONNEL COMPENSATION		2	7
8	ASSOCIATED COMPANIES		84	ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL			ACCRUED FEDERAL INCOME TAXES		3	9
10	OTHER			OTHER ACCRUED TAXES			10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		84	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET		84	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS			OTHER CURRENT LIABILITIES		4	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>		<b>69</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES						
17	SHORT-TERM PREPAYMENTS			<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT			16
19	<b>TOTAL CURRENT ASSETS</b>		<b>141</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	200		<b>TOTAL NON CURRENT LIABILITIES</b>			22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>200</b>		DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:		646	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION		498	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		147	<b>TOTAL DEFERRED CREDITS</b>			28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET		147	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT			PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION			CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	180	180	30
36	OPERATING PROPERTY & EQUIPMENT, NET		147	SUBSCRIBED AND UNISSUED	20	20	31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>200</b>	<b>200</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL			33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	200	200	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED		8	36
41	DEVELOPMENTAL & PREOPERATING COSTS			NET INCOME, FROM JANUARY 1		12	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>		<b>20</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	200	220	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	200	220	41
46	OTHER DEFERRED CHARGES						
47	<b>TOTAL DEFERRED CHARGES</b>						
48	<b>TOTAL ASSETS</b>	<b>200</b>	<b>289</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>200</b>	<b>289</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	TRUNK CARIBAIR		LIABILITIES (1)	TRUNK CARIBAIR		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH		216	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS		289	CURRENT NOTES PAYABLE		7,331	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL		20,918	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC		729	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER		2,125	4
5	U.S. GOVERNMENT		102	ASSOCIATED COMPANIES		162	5
6	FOREIGN GOVERNMENTS		14	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>		<b>31,266</b>	6
7	GENERAL TRAFFIC		1,538	ACCRUED PERSONNEL COMPENSATION		101	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL		17	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER		441	OTHER ACCRUED TAXES		231	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>		<b>2,112</b>	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		686	AIR TRAVEL PLAN LIABILITY		1	12
13	NOTES & ACCOUNTS RECEIVABLE, NET		1,426	UNEARNED TRANSPORTATION REVENUE		230	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		283	OTHER CURRENT LIABILITIES		40	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>		<b>31,868</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES		124				
17	SHORT-TERM PREPAYMENTS		41	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT			16
19	<b>TOTAL CURRENT ASSETS</b>		<b>2,381</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		19	OTHER NON CURRENT LIABILITIES		1,529	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>		<b>1,529</b>	22
23	OTHER INVESTMENTS & RECEIVABLES		2				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER		126	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>		<b>147</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:		2,477	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION		1,212	OTHER DEFERRED CREDITS		368	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		1,265	<b>TOTAL DEFERRED CREDITS</b>		<b>368</b>	28
30	LESS: AIRWORTHINESS RESERVES		279				
31	FLIGHT EQUIPMENT, NET		986	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT		1,805	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION		1,431	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING		662	29
35	CONSTRUCTION WORK IN PROGRESS		95	COMMON STOCK OUTSTANDING			30
36	OPERATING PROPERTY & EQUIPMENT, NET		1,455	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>		<b>662</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT		6,465	OTHER PAID-IN CAPITAL		240	33
38	LESS: RESERVES FOR DEPRECIATION		3,867	PAID-IN CAPITAL, NET		902	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,598	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED		-22,324	35
40	LONG-TERM PREPAYMENTS		82	UNAPPROPRIATED			36
41	DEVELOPMENTAL & PREOPERATING COSTS		116	NET INCOME, FROM JANUARY 1		-5,216	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>		<b>-27,540</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS		-26,639	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET		-26,639	41
46	OTHER DEFERRED CHARGES		347				
47	<b>TOTAL DEFERRED CHARGES</b>		<b>545</b>				
48	<b>TOTAL ASSETS</b>		<b>7,126</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>		<b>7,126</b>	42

(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	LOCAL SERVICE ALLEGHENY		LIABILITIES (1)	LOCAL SERVICE ALLEGHENY		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	18,103	24,140	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS		262	CURRENT NOTES PAYABLE	17,720	18,405	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	21,888	21,793	2
4	OTHER TEMPORARY CASH INVESTMENTS	2,452	229	COLLECTIONS AS AGENT, TRAFFIC	9,130	7,887	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	4,554	3,310	4
5	U.S. GOVERNMENT	2,157	4,181	ASSOCIATED COMPANIES	219	226	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	53,511	51,621	6
7	GENERAL TRAFFIC	30,153	27,054	ACCRUED PERSONNEL COMPENSATION	3,904	4,118	7
8	ASSOCIATED COMPANIES	127		ACCRUED VACATION LIABILITY	4,313	3,335	8
9	COMPANY PERSONNEL	202	157	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	5,184	6,101	OTHER ACCRUED TAXES	1,757	1,138	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	37,823	37,493	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	779	480	AIR TRAVEL PLAN LIABILITY	46	46	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	37,044	37,013	UNEARNED TRANSPORTATION REVENUE	2,880	1,613	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	8,319	6,815	OTHER CURRENT LIABILITIES	2,895	5,413	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,606	1,259	<b>TOTAL CURRENT LIABILITIES</b>	69,306	67,284	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	853	642				
17	SHORT-TERM PREPAYMENTS	1,782	2,114	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	51	101	LONG-TERM DEBT	140,429	154,654	16
19	<b>TOTAL CURRENT ASSETS</b>	66,998	70,057	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	358	545	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	662	856	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	140,429	154,654	22
23	OTHER INVESTMENTS & RECEIVABLES	1,040	137				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	3,531	4,375	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	5,591	5,913	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	210,997	196,163	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	76,176	59,722	OTHER DEFERRED CREDITS	250	290	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	134,821	136,441	<b>TOTAL DEFERRED CREDITS</b>	250	290	28
30	LESS: AIRWORTHINESS RESERVES	-12,986	-8,729				
31	FLIGHT EQUIPMENT, NET	147,807	145,170	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	23,900	22,152	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	15,563	13,327	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	7,132	7,385	29
35	CONSTRUCTION WORK IN PROGRESS	2,303	5,104	COMMON STOCK OUTSTANDING	5,724	5,696	30
36	OPERATING PROPERTY & EQUIPMENT, NET	158,447	159,099	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	12,856	13,081	32
37	NON OPERATING PROPERTY & EQUIPMENT	31,022	39,716	OTHER PAID-IN CAPITAL	52,224	51,925	33
38	LESS: RESERVES FOR DEPRECIATION	20,996	25,071	PAID-IN CAPITAL, NET	65,080	65,006	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10,026	14,645	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	24		35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	-13,222	-18,372	36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,542	4,073	NET INCOME, FROM JANUARY 1	3,849	3,086	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	4,053	4,575	<b>TOTAL RETAINED EARNINGS</b>	-9,349	-15,286	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	55,731	49,720	39
44	PROPERTY ACQUISITION ADJUSTMENT	15,258	12,541	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	55,731	49,720	41
46	OTHER DEFERRED CHARGES	801	1,045				
47	<b>TOTAL DEFERRED CHARGES</b>	24,654	22,234				
48	<b>TOTAL ASSETS</b>	265,716	271,948	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	265,716	271,948	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE FRONTIER		LIABILITIES (1)	LOCAL SERVICE FRONTIER		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	200	2,987	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	124	71	CURRENT NOTES PAYABLE	360		1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	3,777	3,164	2
4	OTHER TEMPORARY CASH INVESTMENTS	15,704	2,602	COLLECTIONS AS AGENT, TRAFFIC	4,805	5,354	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,669	1,410	4
5	U.S. GOVERNMENT	2,470	4,081	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>10,611</b>	<b>9,928</b>	6
7	GENERAL TRAFFIC	8,306	7,914	ACCRUED PERSONNEL COMPENSATION	2,451	1,868	7
8	ASSOCIATED COMPANIES		2	ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	68	46	ACCRUED FEDERAL INCOME TAXES	898		9
10	OTHER	336	310	OTHER ACCRUED TAXES	965	623	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	11,180	12,353	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	114	69	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	11,066	12,284	UNEARNED TRANSPORTATION REVENUE	778	313	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,657	3,283	OTHER CURRENT LIABILITIES	3,124	3,038	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	504	410	<b>TOTAL CURRENT LIABILITIES</b>	<b>18,825</b>	<b>15,770</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	407	359				
17	SHORT-TERM PREPAYMENTS	876	973	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	68	53	LONG-TERM DEBT	38,058	34,998	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>31,598</b>	<b>22,203</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
	INVESTMENTS IN SUBSIDIARY COMPANIES		116	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	17	19	OTHER NON CURRENT LIABILITIES	3,505	2,978	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>41,563</b>	<b>37,976</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	111	874				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER		2	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>128</b>	<b>1,011</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	71,029	60,983	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	24,305	19,596	OTHER DEFERRED CREDITS	205	41	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	46,723	41,387	<b>TOTAL DEFERRED CREDITS</b>	<b>205</b>	<b>41</b>	28
30	LESS: AIRWORTHINESS RESERVES	222	-34				
31	FLIGHT EQUIPMENT, NET	46,501	41,421	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	9,563	7,126	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	4,833	4,038	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	240	1,656	COMMON STOCK OUTSTANDING	13,272	13,349	30
36	OPERATING PROPERTY & EQUIPMENT, NET	51,471	46,165	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>13,272</b>	<b>13,349</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	67	3,823	OTHER PAID-IN CAPITAL	20,202	20,115	33
38	LESS: RESERVES FOR DEPRECIATION	65	3,453	PAID-IN CAPITAL, NET	33,475	33,464	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2	371	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	9	20	UNAPPROPRIATED	-13,035	-21,632	36
41	DEVELOPMENTAL & PREOPERATING COSTS	158	582	NET INCOME, FROM JANUARY 1	4,995	7,855	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,422	2,904	<b>TOTAL RETAINED EARNINGS</b>	<b>-8,040</b>	<b>-13,777</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	25,434	19,687	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	25,434	19,687	41
46	OTHER DEFERRED CHARGES	238	217				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>2,828</b>	<b>3,724</b>				
48	<b>TOTAL ASSETS</b>	<b>86,027</b>	<b>73,474</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>86,027</b>	<b>73,474</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

L I N E #	LOCAL SERVICE HUGHES, DBA AIR WEST		LOCAL SERVICE HUGHES, DBA AIR WEST		L I N E #
	ASSETS		LIABILITIES		
	(1)	(2)	(1)	(2)	
	CURRENT ASSETS		CURRENT LIABILITIES		
1	CASH	1,951	2,269	NOTES AND ACCOUNTS PAYABLE	
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	10,391 3,840
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	3,600 4,046
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	3,082 5,349
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,711 1,598
5	U.S. GOVERNMENT	4,196	1,927	ASSOCIATED COMPANIES	791 948
6	FOREIGN GOVERNMENTS			TOTAL NOTES AND ACCOUNTS PAYABLE	19,574 15,781
7	GENERAL TRAFFIC	9,092	11,513	ACCRUED PERSONNEL COMPENSATION	1,745 942
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	4,513 3,302
9	COMPANY PERSONNEL	76	50	ACCRUED FEDERAL INCOME TAXES	
10	OTHER	1,866	2,258	OTHER ACCRUED TAXES	721 803
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	15,230	15,748	DIVIDENDS DECLARED	
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	588	906	AIR TRAVEL PLAN LIABILITY	
13	NOTES & ACCOUNTS RECEIVABLE, NET	14,642	14,841	UNEARNED TRANSPORTATION REVENUE	991 849
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,205	2,831	OTHER CURRENT LIABILITIES	2,502 1,879
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,819	1,734	TOTAL CURRENT LIABILITIES	30,046 23,556
16	MISCELLANEOUS MATERIALS & SUPPLIES	323	279		
17	SHORT-TERM PREPAYMENTS	1,644	1,800	NON CURRENT LIABILITIES	
18	OTHER CURRENT ASSETS	25		LONG-TERM DEBT	23,567 25,515
19	TOTAL CURRENT ASSETS	19,972	20,286	ADVANCES FROM ASSOCIATED COMPANIES	
	INVESTMENTS & SPECIAL FUNDS			ADVANCES FROM NON TRANSPORT DIVISIONS	
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY	
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	52	37	OTHER NON CURRENT LIABILITIES	3,270 3,981
22	ADVANCES TO NON-TRANSPORT DIVISIONS			TOTAL NON CURRENT LIABILITIES	26,837 29,496
23	OTHER INVESTMENTS & RECEIVABLES	824	1,371		
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED CREDITS	
25	SPECIAL FUNDS: OTHER	1,721	672	UNAMORTIZED PREMIUM ON DEBT	
26	TOTAL INVESTMENTS & SPECIAL FUNDS	2,597	2,079	DEFERRED FEDERAL INCOME TAXES	
	OPERATING PROPERTY & EQUIPMENT			DEFERRED INVESTMENT TAX CREDITS	
27	FLIGHT EQUIPMENT:	58,183	48,540	RESERVE FOR SELF-INSURANCE	
28	LESS: RESERVES FOR DEPRECIATION	26,159	24,517	OTHER DEFERRED CREDITS	3,152 2,204
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	32,024	24,022	TOTAL DEFERRED CREDITS	3,152 2,204
30	LESS: AIRWORTHINESS RESERVES	3,982	3,758		
31	FLIGHT EQUIPMENT, NET	28,042	20,265	STOCKHOLDER EQUITY	
32	GROUND PROPERTY AND EQUIPMENT	5,909	5,967	PAID-IN CAPITAL:	
33	LESS: RESERVES FOR DEPRECIATION	3,382	3,223	CAPITAL STOCK	
34	LAND	26	54	PREFERRED STOCK OUTSTANDING	
35	CONSTRUCTION WORK IN PROGRESS	338	34	COMMON STOCK OUTSTANDING	850 850
36	OPERATING PROPERTY & EQUIPMENT, NET	30,932	23,096	SUBSCRIBED AND UNISSUED	
	NON OPERATING PROPERTY & EQUIPMENT			TOTAL CAPITAL STOCK	850 850
37	NON OPERATING PROPERTY & EQUIPMENT	3,025	5,748	OTHER PAID-IN CAPITAL	84,150 84,150
38	LESS: RESERVES FOR DEPRECIATION	2,166	4,632	PAID-IN CAPITAL, NET	85,000 85,000
39	NON OPERATING PROPERTY & EQUIPMENT, NET	859	1,116	RETAINED EARNINGS:	
	DEFERRED CHARGES			APPROPRIATED	
40	LONG-TERM PREPAYMENTS	156	157	UNAPPROPRIATED	-9,580 -11,490
41	DEVELOPMENTAL & PREOPERATING COSTS	356	445	NET INCOME, FROM JANUARY 1	1,553 616
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			TOTAL RETAINED EARNINGS	-8,027 -10,873
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	76,973 74,127
44	PROPERTY ACQUISITION ADJUSTMENT	80,609	80,609	LESS: TREASURY STOCK	
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	76,973 74,127
46	OTHER DEFERRED CHARGES	1,527	1,595		
47	TOTAL DEFERRED CHARGES	82,648	82,806		
48	TOTAL ASSETS	137,008	129,383	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	137,008 129,383

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	LOCAL SERVICE NORTH CENTRAL		LIABILITIES (1)	LOCAL SERVICE NORTH CENTRAL		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	1,593	5,063	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	10,605	9,585	CURRENT NOTES PAYABLE	8,062	7,075	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	6,429	7,248	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	5,456	4,776	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,214	1,101	4
5	U.S. GOVERNMENT	2,199	1,751	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	21,161	20,200	6
7	GENERAL TRAFFIC	10,748	10,978	ACCRUED PERSONNEL COMPENSATION	2,310	2,053	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,889	958	8
9	COMPANY PERSONNEL	131	17	ACCRUED FEDERAL INCOME TAXES	1,569	1,508	9
10	OTHER	700	632	OTHER ACCRUED TAXES	2,376	1,723	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,778	13,377	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	49	90	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	13,729	13,288	UNEARNED TRANSPORTATION REVENUE	637	580	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,798	2,476	OTHER CURRENT LIABILITIES	81	105	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	452	429	<b>TOTAL CURRENT LIABILITIES</b>	30,023	27,127	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	626	546				
17	SHORT-TERM PREPAYMENTS	3,639	1,083	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	166	196	LONG-TERM DEBT	39,847	38,583	16
19	<b>TOTAL CURRENT ASSETS</b>	32,704	31,807	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	39,847	38,583	22
23	OTHER INVESTMENTS & RECEIVABLES	69	66				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	1,525	1,880	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	1,607	1,960	DEFERRED FEDERAL INCOME TAXES	2,034	2,023	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	90,055	77,213	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	23,811	20,318	OTHER DEFERRED CREDITS	244	190	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	66,244	56,895	<b>TOTAL DEFERRED CREDITS</b>	2,278	2,213	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	66,244	56,895	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	10,489	9,403	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	5,370	4,658	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	2,493	2,492	29
35	CONSTRUCTION WORK IN PROGRESS	746	238	COMMON STOCK OUTSTANDING			30
36	OPERATING PROPERTY & EQUIPMENT, NET	72,109	61,878	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	2,493	2,492	32
37	NON OPERATING PROPERTY & EQUIPMENT	319	565	OTHER PAID-IN CAPITAL	18,032	18,030	33
38	LESS: RESERVES FOR DEPRECIATION	239	386	PAID-IN CAPITAL, NET	20,525	20,522	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	80	179	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	2,291	1,962	UNAPPROPRIATED	13,639	6,726	36
41	DEVELOPMENTAL & PREOPERATING COSTS	2,005	2,514	NET INCOME, FROM JANUARY 1	4,732	5,383	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	188	227	<b>TOTAL RETAINED EARNINGS</b>	18,372	12,109	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	38,897	32,632	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	38,897	32,632	41
46	OTHER DEFERRED CHARGES	61	27				
47	<b>TOTAL DEFERRED CHARGES</b>	4,545	4,731				
48	<b>TOTAL ASSETS</b>	111,046	100,555	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	111,046	100,555	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE OZARK		LIABILITIES (1)	LOCAL SERVICE OZARK		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	2,725	2,769	NOTES AND ACCOUNTS PAYABLE			1
2	SPECIAL DEPOSITS	6	6	CURRENT NOTES PAYABLE	4,615	4,618	2
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	4,579	3,524	3
4	OTHER TEMPORARY CASH INVESTMENTS	2,000	6,000	COLLECTIONS AS AGENT, TRAFFIC	4,269	5,003	4
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,136	1,367	5
5	U.S. GOVERNMENT	1,163	887	ASSOCIATED COMPANIES	7	7	6
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>14,607</b>	<b>14,519</b>	7
7	GENERAL TRAFFIC	7,947	9,192	ACCRUED PERSONNEL COMPENSATION	1,952	1,691	8
8	ASSOCIATED COMPANIES	73	92	ACCRUED VACATION LIABILITY			9
9	COMPANY PERSONNEL	167	159	ACCRUED FEDERAL INCOME TAXES	-386	151	10
10	OTHER	666	1,354	OTHER ACCRUED TAXES	397	503	11
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	10,017	11,683	DIVIDENDS DECLARED			12
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			13
13	NOTES & ACCOUNTS RECEIVABLE, NET	10,017	11,683	UNEARNED TRANSPORTATION REVENUE	641	547	14
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,244	1,821	OTHER CURRENT LIABILITIES	1,682	1,315	15
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	403	315	<b>TOTAL CURRENT LIABILITIES</b>	<b>18,894</b>	<b>18,726</b>	
16	MISCELLANEOUS MATERIALS & SUPPLIES	285	208	<b>NON CURRENT LIABILITIES</b>			
17	SHORT-TERM PREPAYMENTS	1,278	673	LONG-TERM DEBT	37,020	41,635	16
18	OTHER CURRENT ASSETS	62	153	ADVANCES FROM ASSOCIATED COMPANIES			17
19	<b>TOTAL CURRENT ASSETS</b>	<b>18,214</b>	<b>22,999</b>	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY			19
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES			OTHER NON CURRENT LIABILITIES	481	300	21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	15	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>37,501</b>	<b>41,935</b>	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>DEFERRED CREDITS</b>			
23	OTHER INVESTMENTS & RECEIVABLES			UNAMORTIZED PREMIUM ON DEBT			23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES			24
25	SPECIAL FUNDS: OTHER	1,116	118	DEFERRED INVESTMENT TAX CREDITS			25
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>1,130</b>	<b>132</b>	RESERVE FOR SELF-INSURANCE			26
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS	4	4	27
27	FLIGHT EQUIPMENT:	74,976	74,150	<b>TOTAL DEFERRED CREDITS</b>	<b>4</b>	<b>4</b>	28
28	LESS: RESERVES FOR DEPRECIATION	28,819	24,723	<b>STOCKHOLDER EQUITY</b>			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	46,158	49,427	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES	-2,259	-873	CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	48,417	50,300	PREFERRED STOCK OUTSTANDING			29
32	GROUND PROPERTY AND EQUIPMENT	7,508	6,558	COMMON STOCK OUTSTANDING	2,945	2,945	30
33	LESS: RESERVES FOR DEPRECIATION	3,619	3,101	SUBSCRIBED AND UNISSUED			31
34	LAND			<b>TOTAL CAPITAL STOCK</b>	<b>2,945</b>	<b>2,945</b>	32
35	CONSTRUCTION WORK IN PROGRESS	291	362	OTHER PAID-IN CAPITAL	13,981	13,981	33
36	OPERATING PROPERTY & EQUIPMENT, NET	52,597	54,119	PAID-IN CAPITAL, NET	16,926	16,926	34
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT	76		APPROPRIATED			35
38	LESS: RESERVES FOR DEPRECIATION	3		UNAPPROPRIATED	1,676	-886	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET	73		NET INCOME, FROM JANUARY 1	-1,418	1,981	37
	<b>DEFERRED CHARGES</b>			OTHER DEFERRED CHARGES	258	1,096	38
40	LONG-TERM PREPAYMENTS	39	102	<b>TOTAL RETAINED EARNINGS</b>	<b>17,184</b>	<b>18,021</b>	39
41	DEVELOPMENTAL & PREOPERATING COSTS	804	611	STOCKHOLDER EQUITY, GROSS			40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	479	527	LESS: TREASURY STOCK			41
43	UNAMORTIZED CAPITAL STOCK EXPENSE			<b>STOCKHOLDER EQUITY, NET</b>	<b>17,184</b>	<b>18,021</b>	
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES	248	195				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>1,569</b>	<b>1,435</b>				
48	<b>TOTAL ASSETS</b>	<b>73,582</b>	<b>78,686</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>73,582</b>	<b>78,686</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	LOCAL SERVICE PIEDMONT		LIABILITIES (1)	LOCAL SERVICE PIEDMONT		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	1,944	2,109	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	8,151	8,146	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	2,308	2,205	2
4	OTHER TEMPORARY CASH INVESTMENTS	4,800	4,613	COLLECTIONS AS AGENT, TRAFFIC	4,109	3,073	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	1,800	1,448	4
5	U.S. GOVERNMENT	2,242	2,586	ASSOCIATED COMPANIES	32	11	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>16,400</b>	<b>14,881</b>	6
7	GENERAL TRAFFIC	3,696	6,901	ACCRUED PERSONNEL COMPENSATION	1,570	1,399	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,628	1,442	8
9	COMPANY PERSONNEL	95	75	ACCRUED FEDERAL INCOME TAXES	44	479	9
10	OTHER	1,781	1,186	OTHER ACCRUED TAXES	489	253	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,814	10,749	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	133	111	AIR TRAVEL PLAN LIABILITY	84	84	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,680	10,639	UNEARNED TRANSPORTATION REVENUE	692	411	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,817	3,347	OTHER CURRENT LIABILITIES	7,862	5,478	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	837	666	<b>TOTAL CURRENT LIABILITIES</b>	<b>28,769</b>	<b>24,427</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,049	1,042	<b>NON CURRENT LIABILITIES</b>			
17	SHORT-TERM PREPAYMENTS	288	212	LONG-TERM DEBT	82,271	83,484	16
18	OTHER CURRENT ASSETS	931	738	ADVANCES FROM ASSOCIATED COMPANIES			17
19	<b>TOTAL CURRENT ASSETS</b>	<b>24,673</b>	<b>22,034</b>	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY	1,044	1,184	19
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES	535	561	OTHER NON CURRENT LIABILITIES	242	190	21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5	5	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>83,557</b>	<b>84,857</b>	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS	6,194	5,447	<b>DEFERRED CREDITS</b>			
23	OTHER INVESTMENTS & RECEIVABLES	88	72	UNAMORTIZED PREMIUM ON DEBT			23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES	493		24
25	SPECIAL FUNDS: OTHER	824	857	DEFERRED INVESTMENT TAX CREDITS			25
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>7,647</b>	<b>6,943</b>	RESERVE FOR SELF-INSURANCE			26
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS			27
27	FLIGHT EQUIPMENT:	123,768	111,091	<b>TOTAL DEFERRED CREDITS</b>	<b>493</b>		28
28	LESS: RESERVES FOR DEPRECIATION	39,564	30,955	<b>STOCKHOLDER EQUITY</b>			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	84,204	80,136	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES	-516	-237	CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	84,721	80,373	PREFERRED STOCK OUTSTANDING			29
32	GROUND PROPERTY AND EQUIPMENT	8,311	7,604	COMMON STOCK OUTSTANDING	2,457	2,215	30
33	LESS: RESERVES FOR DEPRECIATION	4,434	3,912	SUBSCRIBED AND UNISSUED			31
34	LAND	206	206	<b>TOTAL CAPITAL STOCK</b>	<b>2,457</b>	<b>2,215</b>	32
35	CONSTRUCTION WORK IN PROGRESS	2,499	3,881	OTHER PAID-IN CAPITAL	6,937	5,434	33
36	OPERATING PROPERTY & EQUIPMENT, NET	91,303	88,152	PAID-IN CAPITAL, NET	9,394	7,649	34
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT	118	1,351	APPROPRIATED			35
38	LESS: RESERVES FOR DEPRECIATION	96	1,111	UNAPPROPRIATED	589	-1,426	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	240	NET INCOME, FROM JANUARY 1	2,207	3,397	37
	<b>DEFERRED CHARGES</b>			<b>TOTAL RETAINED EARNINGS</b>	<b>2,796</b>	<b>1,971</b>	38
40	LONG-TERM PREPAYMENTS	129	34	STOCKHOLDER EQUITY, GROSS	12,190	9,621	39
41	DEVELOPMENTAL & PROOPERATING COSTS	503	730	LESS: TREASURY STOCK	7	7	40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	726	764	STOCKHOLDER EQUITY, NET	12,183	9,614	41
43	UNAMORTIZED CAPITAL STOCK EXPENSE						
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES						
47	<b>TOTAL DEFERRED CHARGES</b>	<b>1,358</b>	<b>1,529</b>				
48	<b>TOTAL ASSETS</b>	<b>125,003</b>	<b>118,898</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>125,003</b>	<b>118,898</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	LOCAL SERVICE SOUTHERN		LIABILITIES (1)	LOCAL SERVICE SOUTHERN		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	5,857	2,228	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	20	16	CURRENT NOTES PAYABLE	1,187	1,417	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	2,778	2,078	2
4	OTHER TEMPORARY CASH INVESTMENTS	100	3,000	COLLECTIONS AS AGENT, TRAFFIC	3,795	3,199	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	765	906	4
5	U.S. GOVERNMENT	2,338	2,452	ASSOCIATED COMPANIES	24	25	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	8,550	7,624	6
7	GENERAL TRAFFIC	5,937	4,964	ACCRUED PERSONNEL COMPENSATION	1,265	961	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,379	1,183	8
9	COMPANY PERSONNEL	77	125	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	436	296	OTHER ACCRUED TAXES	403	217	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	8,788	7,837	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	48	119	AIR TRAVEL PLAN LIABILITY	95	100	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	8,739	7,718	UNEARNED TRANSPORTATION REVENUE	405	206	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,904	2,436	OTHER CURRENT LIABILITIES	2,459	1,912	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,090	872	<b>TOTAL CURRENT LIABILITIES</b>	14,556	12,202	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	425	330	<b>NON CURRENT LIABILITIES</b>			
17	SHORT-TERM PREPAYMENTS	819	1,047	LONG-TERM DEBT	44,432	17,601	16
18	OTHER CURRENT ASSETS	24	172	ADVANCES FROM ASSOCIATED COMPANIES			17
19	<b>TOTAL CURRENT ASSETS</b>	17,797	16,076	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY			19
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES			OTHER NON CURRENT LIABILITIES			21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	11	11	<b>TOTAL NON CURRENT LIABILITIES</b>	44,432	17,601	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>DEFERRED CREDITS</b>			
23	OTHER INVESTMENTS & RECEIVABLES	169	177	UNAMORTIZED PREMIUM ON DEBT			23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES			24
25	SPECIAL FUNDS: OTHER	250	292	DEFERRED INVESTMENT TAX CREDITS			25
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	429	479	RESERVE FOR SELF-INSURANCE		35	26
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS	263	307	27
27	FLIGHT EQUIPMENT:	49,433	25,157	<b>TOTAL DEFERRED CREDITS</b>	263	342	28
28	LESS: RESERVES FOR DEPRECIATION	10,081	8,366	<b>STOCKHOLDER EQUITY</b>			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	39,352	16,791	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES	1,114	-186	CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	38,238	16,977	PREFERRED STOCK OUTSTANDING	333	357	29
32	GROUND PROPERTY AND EQUIPMENT	4,437	3,726	COMMON STOCK OUTSTANDING	2,591	2,542	30
33	LESS: RESERVES FOR DEPRECIATION	3,161	3,038	SUBSCRIBED AND UNISSUED			31
34	LAND			<b>TOTAL CAPITAL STOCK</b>	2,923	2,899	32
35	CONSTRUCTION WORK IN PROGRESS	2,016	65	OTHER PAID-IN CAPITAL	4,414	4,438	33
36	OPERATING PROPERTY & EQUIPMENT, NET	41,529	17,730	PAID-IN CAPITAL, NET	7,337	7,337	34
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT			APPROPRIATED			35
38	LESS: RESERVES FOR DEPRECIATION			UNAPPROPRIATED	-1,823	-3,423	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET			NET INCOME, FROM JANUARY 1	-790	1,355	37
	<b>DEFERRED CHARGES</b>			<b>TOTAL RETAINED EARNINGS</b>	-2,613	-2,069	38
40	LONG-TERM PREPAYMENTS	167	196	STOCKHOLDER EQUITY, GROSS	4,724	5,269	39
41	DEVELOPMENTAL & PREOPERATING COSTS	1,681	469	LESS: TREASURY STOCK			40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	470	463	STOCKHOLDER EQUITY, NET	4,724	5,269	41
43	UNAMORTIZED CAPITAL STOCK EXPENSE						
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES	1,903	1				
47	<b>TOTAL DEFERRED CHARGES</b>	4,220	1,129				
48	<b>TOTAL ASSETS</b>	63,976	35,414	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	63,976	35,414	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

L I N E #	ASSETS (1)	LOCAL SERVICE TEXAS INTL		LIABILITIES (1)	LOCAL SERVICE TEXAS INTL		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	454	3,432	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	3,513	4,432	1
3	U.S. GOVERNMENT SECURITIES	500		ACCOUNTS PAYABLE, GENERAL	7,418	5,967	2
4	OTHER TEMPORARY CASH INVESTMENTS	3,113	1,100	COLLECTIONS AS AGENT, TRAFFIC	3,562	3,172	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	788	705	4
5	U.S. GOVERNMENT	1,339	1,849	ASSOCIATED COMPANIES	59	80	5
6	FOREIGN GOVERNMENTS	1	1	<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>15,340</b>	<b>14,356</b>	6
7	GENERAL TRAFFIC	6,164	6,007	ACCRUED PERSONNEL COMPENSATION	1,359	1,205	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	1,664	1,544	8
9	COMPANY PERSONNEL	34	37	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	600	540	OTHER ACCRUED TAXES	331	355	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	8,138	8,434	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	300	225	AIR TRAVEL PLAN LIABILITY	86	88	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	7,838	8,209	UNEARNED TRANSPORTATION REVENUE	293	251	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,913	3,677	OTHER CURRENT LIABILITIES	756	700	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	322	243	<b>TOTAL CURRENT LIABILITIES</b>	<b>19,829</b>	<b>18,498</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	190	241				
17	SHORT-TERM PREPAYMENTS	1,588	809	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS		-4	LONG-TERM DEBT	25,847	28,963	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>17,274</b>	<b>17,222</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	16	15	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>25,847</b>	<b>28,963</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	1,083	1,077				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	2,651	1,274	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>3,750</b>	<b>2,366</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	45,777	47,034	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	17,671	15,182	OTHER DEFERRED CREDITS	495	574	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	28,107	31,852	<b>TOTAL DEFERRED CREDITS</b>	<b>495</b>	<b>574</b>	28
30	LESS: AIRWORTHINESS RESERVES	-539	-119				
31	FLIGHT EQUIPMENT, NET	28,646	31,971	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	3,788	3,443	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	2,736	2,420	CAPITAL STOCK			
34	LAND	42	42	PREFERRED STOCK OUTSTANDING	226	226	29
35	CONSTRUCTION WORK IN PROGRESS	167	299	COMMON STOCK OUTSTANDING	12	12	30
36	OPERATING PROPERTY & EQUIPMENT, NET	29,907	33,335	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>238</b>	<b>238</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	1,684	236	OTHER PAID-IN CAPITAL	26,312	26,265	33
38	LESS: RESERVES FOR DEPRECIATION	840	33	PAID-IN CAPITAL, NET	26,550	26,503	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	844	203	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	249	276	UNAPPROPRIATED	-20,238	-18,940	36
41	DEVELOPMENTAL & PREOPERATING COSTS	229	357	NET INCOME, FROM JANUARY 1	126	-1,403	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	28	45	<b>TOTAL RETAINED EARNINGS</b>	<b>-20,111</b>	<b>-20,342</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE	94	-12	STOCKHOLDER EQUITY, GROSS	6,439	6,161	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	1		STOCKHOLDER EQUITY, NET	6,439	6,161	41
46	OTHER DEFERRED CHARGES	235	404				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>835</b>	<b>1,070</b>				
48	<b>TOTAL ASSETS</b>	<b>52,610</b>	<b>54,196</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>52,610</b>	<b>54,196</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTER CHICAGO		LIABILITIES (1)	HELICOPTER CHICAGO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH		6	NOTES AND ACCOUNTS PAYABLE		5	1
2	SPECIAL DEPOSITS	2		CURRENT NOTES PAYABLE	183	142	2
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	2	2	3
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	7	18	4
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER			5
5	U.S. GOVERNMENT	1	6	ASSOCIATED COMPANIES	192	167	6
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>13</b>	<b>14</b>	7
7	GENERAL TRAFFIC	37	25	ACCRUED PERSONNEL COMPENSATION	33	29	8
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			9
9	COMPANY PERSONNEL	5	4	ACCRUED FEDERAL INCOME TAXES	39	32	10
10	OTHER	43	65	OTHER ACCRUED TAXES			11
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	86	99	DIVIDENDS DECLARED			12
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			13
13	NOTES & ACCOUNTS RECEIVABLE, NET	86	99	UNEARNED TRANSPORTATION REVENUE	10	41	14
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	59	59	OTHER CURRENT LIABILITIES	287	282	15
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>			
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	4	<b>NON CURRENT LIABILITIES</b>			16
17	SHORT-TERM PREPAYMENTS	5	4	LONG-TERM DEBT	1,258	1,043	17
18	OTHER CURRENT ASSETS	54	6	ADVANCES FROM ASSOCIATED COMPANIES			18
19	<b>TOTAL CURRENT ASSETS</b>	<b>210</b>	<b>179</b>	ADVANCES FROM NON TRANSPORT DIVISIONS			19
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY			20
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			21
20	INVESTMENTS IN SUBSIDIARY COMPANIES			OTHER NON CURRENT LIABILITIES	1,258	1,043	22
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			<b>TOTAL NON CURRENT LIABILITIES</b>			
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>DEFERRED CREDITS</b>			23
23	OTHER INVESTMENTS & RECEIVABLES			UNAMORTIZED PREMIUM ON DEBT			24
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES			25
25	SPECIAL FUNDS: OTHER			DEFERRED INVESTMENT TAX CREDITS	90	74	26
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>			RESERVE FOR SELF-INSURANCE			27
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS	90	74	28
27	FLIGHT EQUIPMENT:	14	11	<b>TOTAL DEFERRED CREDITS</b>			
28	LESS: RESERVES FOR DEPRECIATION	2	4	<b>STOCKHOLDER EQUITY</b>			29
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	12	7	PAID-IN CAPITAL:			30
30	LESS: AIRWORTHINESS RESERVES			CAPITAL STOCK			31
31	FLIGHT EQUIPMENT, NET	12	7	PREFERRED STOCK OUTSTANDING	36	36	32
32	GROUND PROPERTY AND EQUIPMENT	17	5	COMMON STOCK OUTSTANDING			33
33	LESS: RESERVES FOR DEPRECIATION	4	2	SUBSCRIBED AND UNISSUED	36	36	34
34	LAND			<b>TOTAL CAPITAL STOCK</b>	<b>64</b>	<b>64</b>	
35	CONSTRUCTION WORK IN PROGRESS			OTHER PAID-IN CAPITAL	100	100	
36	OPERATING PROPERTY & EQUIPMENT, NET	25	11	PAID-IN CAPITAL, NET			
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			35
37	NON OPERATING PROPERTY & EQUIPMENT			APPROPRIATED	-1,386	-1,070	36
38	LESS: RESERVES FOR DEPRECIATION			UNAPPROPRIATED	-114	-240	37
39	NON OPERATING PROPERTY & EQUIPMENT, NET			NET INCOME, FROM JANUARY 1	-1,500	-1,310	38
	<b>DEFERRED CHARGES</b>			<b>TOTAL RETAINED EARNINGS</b>	<b>-1,400</b>	<b>-1,210</b>	39
40	LONG-TERM PREPAYMENTS			STOCKHOLDER EQUITY, GROSS			40
41	DEVELOPMENTAL & PREOPERATING COSTS			LESS: TREASURY STOCK	-1,400	-1,210	41
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			STOCKHOLDER EQUITY, NET			
43	UNAMORTIZED CAPITAL STOCK EXPENSE						
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES						
47	<b>TOTAL DEFERRED CHARGES</b>						
48	<b>TOTAL ASSETS</b>	<b>235</b>	<b>190</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>235</b>	<b>190</b>	

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	HELICOPTER NEW YORK		LIABILITIES (1)	HELICOPTER NEW YORK		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	100	298	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	14	14	CURRENT NOTES PAYABLE	95	95	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	213	359	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	213	112	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	31	27	4
5	U.S. GOVERNMENT	1	2	ASSOCIATED COMPANIES	2,148	2,083	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>2,700</b>	<b>2,676</b>	6
7	GENERAL TRAFFIC	851	789	ACCRUED PERSONNEL COMPENSATION	140	93	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	187	161	8
9	COMPANY PERSONNEL	2	4	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	19	19	OTHER ACCRUED TAXES	4	4	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	873	814	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS			AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	873	814	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	155	119	OTHER CURRENT LIABILITIES	475	673	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	64	35	<b>TOTAL CURRENT LIABILITIES</b>	<b>3,506</b>	<b>3,608</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	9	8				
17	SHORT-TERM PREPAYMENTS	254	313	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	575	663	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>1,340</b>	<b>1,531</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES		1	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1		OTHER NON CURRENT LIABILITIES	133	97	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>708</b>	<b>760</b>	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>1</b>	<b>1</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	155	134	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	59	35	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	97	99	<b>TOTAL DEFERRED CREDITS</b>			28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	97	99	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	419	415	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	338	343	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	928	910	30
36	OPERATING PROPERTY & EQUIPMENT, NET	178	171	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>928</b>	<b>910</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	14	15	OTHER PAID-IN CAPITAL	3,734	3,639	33
38	LESS: RESERVES FOR DEPRECIATION	14	13	PAID-IN CAPITAL, NET	4,663	4,548	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	-6,959	-7,052	36
41	DEVELOPMENTAL & PREOPERATING COSTS	80	100	NET INCOME, FROM JANUARY 1	-232	33	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	44	52	<b>TOTAL RETAINED EARNINGS</b>	<b>-7,191</b>	<b>-7,019</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	-2,528	-2,471	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	-2,528	-2,471	41
46	OTHER DEFERRED CHARGES	43	40				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>166</b>	<b>192</b>				
48	<b>TOTAL ASSETS</b>	<b>1,685</b>	<b>1,898</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>1,685</b>	<b>1,898</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTER SFO		LIABILITIES (1)	HELICOPTER SFO		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH		462	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS		17	CURRENT NOTES PAYABLE		3,484	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL		1,065	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC		30	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER		45	4
5	U.S. GOVERNMENT		2	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>		<b>4,624</b>	6
7	GENERAL TRAFFIC		382	ACCRUED PERSONNEL COMPENSATION		31	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY		19	8
9	COMPANY PERSONNEL		1	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER		148	OTHER ACCRUED TAXES		79	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>		<b>533</b>	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		5	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET		529	UNEARNED TRANSPORTATION REVENUE		1	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		241	OTHER CURRENT LIABILITIES		180	14
15	LESS: OBSOLETE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>		<b>4,933</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES		27				
17	SHORT-TERM PREPAYMENTS		51	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT		234	16
19	<b>TOTAL CURRENT ASSETS</b>		<b>1,327</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES		113	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>		<b>234</b>	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>		<b>113</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:		3,165	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION		1,234	OTHER DEFERRED CREDITS		6	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		1,932	<b>TOTAL DEFERRED CREDITS</b>		<b>6</b>	28
30	LESS: AIRWORTHINESS RESERVES		143				
31	FLIGHT EQUIPMENT, NET		1,788	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT		478	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION		316	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS		11	COMMON STOCK OUTSTANDING		2,506	30
36	OPERATING PROPERTY & EQUIPMENT, NET		1,962	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>		<b>2,506</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT		20	OTHER PAID-IN CAPITAL			33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET		2,506	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET		20	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED		-4,141	36
41	DEVELOPMENTAL & PREOPERATING COSTS		35	NET INCOME, FROM JANUARY 1		-75	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>		<b>-4,216</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS		-1,710	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET		-1,710	41
46	OTHER DEFERRED CHARGES		6				
47	<b>TOTAL DEFERRED CHARGES</b>		<b>41</b>				
48	<b>TOTAL ASSETS</b>		<b>3,463</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>		<b>3,463</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN ALASKA		LIABILITIES (1)	ALASKAN ALASKA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	27	79	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	190	130	CURRENT NOTES PAYABLE	4,548	5,493	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	6,238	7,041	2
4	OTHER TEMPORARY CASH INVESTMENTS	1,500		COLLECTIONS AS AGENT, TRAFFIC	2,092	1,581	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	228	599	4
5	U.S. GOVERNMENT	1,006	1,084	ASSOCIATED COMPANIES	125	119	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>13,231</b>	<b>14,833</b>	6
7	GENERAL TRAFFIC	3,346	3,661	ACCRUED PERSONNEL COMPENSATION	572	612	7
8	ASSOCIATED COMPANIES	672	758	ACCRUED VACATION LIABILITY	649	597	8
9	COMPANY PERSONNEL	26	60	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	291	320	OTHER ACCRUED TAXES	233	229	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	<b>5,342</b>	<b>5,883</b>	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	137	152	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,205	5,731	UNEARNED TRANSPORTATION REVENUE	252	125	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	298	352	OTHER CURRENT LIABILITIES	959	1,784	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	85	110	<b>TOTAL CURRENT LIABILITIES</b>	<b>15,896</b>	<b>18,180</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	164	209				
17	SHORT-TERM PREPAYMENTS	1,196	960	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	-9	20	LONG-TERM DEBT	8,421	4,982	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>8,487</b>	<b>7,371</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,203	2,077	COMPANY STOCK PURCHASE PLAN LIABILITY	3	5	20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	92	90	OTHER NON CURRENT LIABILITIES	960	468	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,742	1,709	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>9,384</b>	<b>5,455</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	127	5				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	1,165	1,243	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>8,328</b>	<b>5,124</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	4,155	6,639	RESERVE FOR SELF-INSURANCE	6	56	26
28	LESS: RESERVES FOR DEPRECIATION	1,036	2,914	OTHER DEFERRED CREDITS	6	7	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	3,118	3,725	<b>TOTAL DEFERRED CREDITS</b>	<b>12</b>	<b>63</b>	28
30	LESS: AIRWORTHINESS RESERVES	-202	259				
31	FLIGHT EQUIPMENT, NET	3,320	3,466	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	4,501	5,388	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	2,478	2,912	CAPITAL STOCK			
34	LAND	31	69	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	103	437	COMMON STOCK OUTSTANDING	3,682	2,761	30
36	OPERATING PROPERTY & EQUIPMENT, NET	5,477	6,448	SUBSCRIBED AND UNISSUED		227	31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>3,682</b>	<b>2,988</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	2,672	1,135	OTHER PAID-IN CAPITAL	14,057	11,926	33
38	LESS: RESERVES FOR DEPRECIATION	1,630	860	PAID-IN CAPITAL, NET	17,739	14,914	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,043	274	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	-19,054	-16,485	35
40	LONG-TERM PREPAYMENTS	432	561	UNAPPROPRIATED	946	-1,030	36
41	DEVELOPMENTAL & PREOPERATING COSTS	497	238	NET INCOME, FROM JANUARY 1			37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	208	262	<b>TOTAL RETAINED EARNINGS</b>	<b>-18,108</b>	<b>-17,515</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	-369	-2,601	39
44	PROPERTY ACQUISITION ADJUSTMENT	164	64	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES		4	STOCKHOLDER EQUITY, NET	-369	-2,601	41
46	OTHER DEFERRED CHARGES	288	752				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>1,588</b>	<b>1,880</b>				
48	<b>TOTAL ASSETS</b>	<b>24,924</b>	<b>21,097</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>24,924</b>	<b>21,097</b>	42

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN KODIAK-WESTERN ALASKA		LIABILITIES (1)	ALASKAN KODIAK-WESTERN ALASKA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	87	76	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	181	258	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	116	58	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	16	6	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	54	31	4
5	U.S. GOVERNMENT	111	27	ASSOCIATED COMPANIES	2		5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>368</b>	<b>354</b>	6
7	GENERAL TRAFFIC	237	171	ACCRUED PERSONNEL COMPENSATION	74	24	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	8	1	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	36		OTHER ACCRUED TAXES	11	1	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	393	199	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	36	6	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	356	193	UNEARNED TRANSPORTATION REVENUE	2	4	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	29		OTHER CURRENT LIABILITIES	2		14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>	<b>457</b>	<b>383</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	15					
17	SHORT-TERM PREPAYMENTS	17	27	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	732	334	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>505</b>	<b>296</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY	10		19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	11	11	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>742</b>	<b>334</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	4					
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	9		UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>24</b>	<b>11</b>	DEFERRED FEDERAL INCOME TAXES	15	19	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	860	636	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	504	269	OTHER DEFERRED CREDITS	4		27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	356	367	<b>TOTAL DEFERRED CREDITS</b>	<b>19</b>	<b>19</b>	28
30	LESS: AIRWORTHINESS RESERVES		44				
31	FLIGHT EQUIPMENT, NET	356	323	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	648	467	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	262	144	CAPITAL STOCK			
34	LAND	2	1	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	108	-18	COMMON STOCK OUTSTANDING	98	65	30
36	OPERATING PROPERTY & EQUIPMENT, NET	851	629	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>98</b>	<b>65</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	1		OTHER PAID-IN CAPITAL	48		33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	146	65	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1		RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	19	18	UNAPPROPRIATED	194	74	36
41	DEVELOPMENTAL & PREOPERATING COSTS	47	36	NET INCOME, FROM JANUARY 1	-76	114	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>	<b>118</b>	<b>189</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	264	254	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	264	254	41
46	OTHER DEFERRED CHARGES	35					
47	<b>TOTAL DEFERRED CHARGES</b>	<b>101</b>	<b>54</b>				
48	<b>TOTAL ASSETS</b>	<b>1,483</b>	<b>990</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>1,483</b>	<b>990</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN REEVE		LIABILITIES (1)	ALASKAN REEVE		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	493	646	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	828		1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	269	281	2
4	OTHER TEMPORARY CASH INVESTMENTS	806	706	COLLECTIONS AS AGENT, TRAFFIC	87	77	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	47	31	4
5	U.S. GOVERNMENT	593	501	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>1,231</b>	<b>389</b>	6
7	GENERAL TRAFFIC	631	626	ACCRUED PERSONNEL COMPENSATION	66	79	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	179	144	8
9	COMPANY PERSONNEL	1	10	ACCRUED FEDERAL INCOME TAXES	-189	166	9
10	OTHER	166	44	OTHER ACCRUED TAXES	-21	66	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,391	1,182	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	30	27	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,361	1,154	UNEARNED TRANSPORTATION REVENUE	55	50	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	226	187	OTHER CURRENT LIABILITIES			14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>	<b>1,321</b>	<b>894</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	67	90				
17	SHORT-TERM PREPAYMENTS	56	84	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	1,863		16
19	<b>TOTAL CURRENT ASSETS</b>	<b>3,010</b>	<b>2,867</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	677	881	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>1,863</b>		22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>677</b>	<b>881</b>	DEFERRED FEDERAL INCOME TAXES	695	278	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	9,418	5,654	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	3,519	3,086	OTHER DEFERRED CREDITS		2	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,899	2,568	<b>TOTAL DEFERRED CREDITS</b>	<b>695</b>	<b>280</b>	28
30	LESS: AIRWORTHINESS RESERVES	436	464				
31	FLIGHT EQUIPMENT, NET	5,463	2,104	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	1,321	1,188	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	967	877	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	46	176	COMMON STOCK OUTSTANDING	282	282	30
36	OPERATING PROPERTY & EQUIPMENT, NET	5,863	2,591	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>282</b>	<b>282</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	11	1	OTHER PAID-IN CAPITAL			33
38	LESS: RESERVES FOR DEPRECIATION	1	1	PAID-IN CAPITAL, NET	282	282	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10		RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	5,136	4,367	36
41	DEVELOPMENTAL & PREOPERATING COSTS	55		NET INCOME, FROM JANUARY 1	306	519	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>	<b>5,442</b>	<b>4,886</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	5,724	5,168	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	5,724	5,168	41
46	OTHER DEFERRED CHARGES	-13	3				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>42</b>	<b>3</b>				
48	<b>TOTAL ASSETS</b>	<b>9,603</b>	<b>6,342</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>9,603</b>	<b>6,342</b>	42

(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	ALASKAN WESTERN ALASKA		LIABILITIES (1)	ALASKAN WESTERN ALASKA		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH		18	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE		15	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL		74	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC		27	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER		11	4
5	U.S. GOVERNMENT		37	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>		<b>127</b>	6
7	GENERAL TRAFFIC		61	ACCRUED PERSONNEL COMPENSATION		22	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL		5	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER		33	OTHER ACCRUED TAXES		4	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		135	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		24	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET		112	UNEARNED TRANSPORTATION REVENUE		3	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		24	OTHER CURRENT LIABILITIES		1	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>		<b>157</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES		12				
17	SHORT-TERM PREPAYMENTS		19	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT		68	16
19	<b>TOTAL CURRENT ASSETS</b>		<b>185</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES		2	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS		31	<b>TOTAL NON CURRENT LIABILITIES</b>		<b>70</b>	22
23	OTHER INVESTMENTS & RECEIVABLES		12				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER			UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>		<b>43</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:		354	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION		162	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		192	<b>TOTAL DEFERRED CREDITS</b>			28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET		192	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT		146	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION		79	CAPITAL STOCK			
34	LAND		1	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS		2	COMMON STOCK OUTSTANDING		81	30
36	OPERATING PROPERTY & EQUIPMENT, NET		263	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>		<b>81</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT		1	OTHER PAID-IN CAPITAL			33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET		81	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS		19	UNAPPROPRIATED		135	36
41	DEVELOPMENTAL & PREOPERATING COSTS		19	NET INCOME, FROM JANUARY 1		90	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>		<b>225</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS		306	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET		306	41
46	OTHER DEFERRED CHARGES						
47	<b>TOTAL DEFERRED CHARGES</b>		<b>39</b>				
48	<b>TOTAL ASSETS</b>		<b>532</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>		<b>532</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALASKAN WIEN AIR ALASKA		LIABILITIES (1)	ALASKAN WIEN AIR ALASKA		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	562	1,559	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	9	11	CURRENT NOTES PAYABLE	1,000	1,000	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	1,866	2,067	2
4	OTHER TEMPORARY CASH INVESTMENTS	508	1,008	COLLECTIONS AS AGENT, TRAFFIC	135	510	3
5	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	101	164	4
6	U.S. GOVERNMENT	2,656	2,642	ASSOCIATED COMPANIES			5
7	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>3,102</b>	<b>3,742</b>	6
8	GENERAL TRAFFIC	3,964	3,909	ACCRUED PERSONNEL COMPENSATION	341	305	7
9	ASSOCIATED COMPANIES	4	4	ACCRUED VACATION LIABILITY	452	449	8
10	COMPANY PERSONNEL	34	25	ACCRUED FEDERAL INCOME TAXES	622	101	9
11	OTHER	135	142	OTHER ACCRUED TAXES	65	126	10
12	TOTAL NOTES & ACCOUNTS RECEIVABLE	6,794	6,722	DIVIDENDS DECLARED			11
13	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	236	215	AIR TRAVEL PLAN LIABILITY			12
14	NOTES & ACCOUNTS RECEIVABLE, NET	6,557	6,507	UNEARNED TRANSPORTATION REVENUE	631	385	13
15	FLIGHT EQUIPMENT EXPENDABLE PARTS	798	778	OTHER CURRENT LIABILITIES	82	95	14
16	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>	<b>5,296</b>	<b>5,204</b>	15
17	MISCELLANEOUS MATERIALS & SUPPLIES	299	306				
18	SHORT-TERM PREPAYMENTS	215	391	<b>NON CURRENT LIABILITIES</b>			
19	OTHER CURRENT ASSETS			LONG-TERM DEBT	11,552	13,600	16
	<b>TOTAL CURRENT ASSETS</b>	<b>8,948</b>	<b>10,561</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	105	114	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1	OTHER NON CURRENT LIABILITIES	14	15	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>11,565</b>	<b>13,615</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	314	286				
24	SPECIAL FUNDS: SELF-INSURANCE	1	2	<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	1,802		UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>2,223</b>	<b>404</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	22,725	22,090	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	8,526	7,408	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,198	14,682	<b>TOTAL DEFERRED CREDITS</b>			28
30	LESS: AIRWORTHINESS RESERVES	-140	-262				
31	FLIGHT EQUIPMENT, NET	14,338	14,943	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	7,708	7,313	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	4,154	3,678	CAPITAL STOCK			
34	LAND	17	17	PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	224	160	COMMON STOCK OUTSTANDING	3,642	3,468	30
36	OPERATING PROPERTY & EQUIPMENT, NET	18,133	18,755	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>3,642</b>	<b>3,468</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	93	119	OTHER PAID-IN CAPITAL	5,695	4,878	33
38	LESS: RESERVES FOR DEPRECIATION	75	97	PAID-IN CAPITAL, NET	9,337	8,345	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	18	22	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	3,432	3,370	36
41	DEVELOPMENTAL & PREOPERATING COSTS	157	253	NET INCOME, FROM JANUARY 1	679	367	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	712	809	<b>TOTAL RETAINED EARNINGS</b>	<b>4,111</b>	<b>3,737</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	13,448	12,082	39
44	PROPERTY ACQUISITION ADJUSTMENT		15	LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	5	5	STOCKHOLDER EQUITY, NET	13,448	12,082	41
46	OTHER DEFERRED CHARGES	112	77				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>987</b>	<b>1,159</b>				
48	<b>TOTAL ASSETS</b>	<b>30,309</b>	<b>30,901</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>30,309</b>	<b>30,901</b>	42

(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	HAWAIIAN ALOHA		LIABILITIES (1)	HAWAIIAN ALOHA		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	1,275	546	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	1,876	1,990	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	1,807	2,048	2
4	OTHER TEMPORARY CASH INVESTMENTS	907		COLLECTIONS AS AGENT, TRAFFIC	787	610	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	325	234	4
5	U.S. GOVERNMENT	35	41	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>4,795</b>	<b>4,881</b>	6
7	GENERAL TRAFFIC	4,513	2,693	ACCRUED PERSONNEL COMPENSATION	519	715	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	838	761	8
9	COMPANY PERSONNEL	19	14	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	657	686	OTHER ACCRUED TAXES	1,136	997	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,223	3,433	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	24	13	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,199	3,421	UNEARNED TRANSPORTATION REVENUE	321	142	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	397	326	OTHER CURRENT LIABILITIES	837	706	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	46	33	<b>TOTAL CURRENT LIABILITIES</b>	<b>8,446</b>	<b>8,202</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	222	179				
17	SHORT-TERM PREPAYMENTS	1,184	1,740	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS		2	LONG-TERM DEBT	5,803	2,480	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>9,138</b>	<b>6,179</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS	1,289		18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	4	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	50	50	OTHER NON CURRENT LIABILITIES	792	998	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,017		<b>TOTAL NON CURRENT LIABILITIES</b>	<b>7,884</b>	<b>3,478</b>	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	31	5	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>2,101</b>	<b>58</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	5,941	380	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	249	101	OTHER DEFERRED CREDITS	107	117	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	5,692	279	<b>TOTAL DEFERRED CREDITS</b>	<b>107</b>	<b>117</b>	28
30	LESS: AIRWORTHINESS RESERVES	50					
31	FLIGHT EQUIPMENT, NET	5,642	279	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	2,363	2,007	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	1,348	1,220	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	67	67	29
35	CONSTRUCTION WORK IN PROGRESS	182	21	COMMON STOCK OUTSTANDING	2,592	2,154	30
36	OPERATING PROPERTY & EQUIPMENT, NET	6,839	1,087	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>2,658</b>	<b>2,221</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT		3,658	OTHER PAID-IN CAPITAL	3,727	3,006	33
38	LESS: RESERVES FOR DEPRECIATION		1,348	PAID-IN CAPITAL, NET	6,385	5,227	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,310	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	33		UNAPPROPRIATED	-6,364	-7,781	36
41	DEVELOPMENTAL & PREOPERATING COSTS	114	434	NET INCOME, FROM JANUARY 1	3,231	1,113	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>	<b>-3,134</b>	<b>-6,668</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	3,252	-1,441	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	3,252	-1,441	41
46	OTHER DEFERRED CHARGES	1,462	288				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>1,610</b>	<b>722</b>				
48	<b>TOTAL ASSETS</b>	<b>19,688</b>	<b>10,356</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>19,688</b>	<b>10,356</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	HAWAIIAN HAWAIIAN		LIABILITIES (1)	HAWAIIAN HAWAIIAN		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	1,857	927	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	2,144	2,307	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	4,166	3,229	2
4	OTHER TEMPORARY CASH INVESTMENTS *	1,775	2,200	COLLECTIONS AS AGENT, TRAFFIC	2,750	1,116	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	682	571	4
5	U.S. GOVERNMENT	82	76	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>9,743</b>	<b>7,222</b>	6
7	GENERAL TRAFFIC	5,068	3,807	ACCRUED PERSONNEL COMPENSATION	510	358	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	955	973	8
9	COMPANY PERSONNEL		13	ACCRUED FEDERAL INCOME TAXES	448		9
10	OTHER	522	849	OTHER ACCRUED TAXES	445	442	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,702	4,745	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	105	70	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,597	4,675	UNEARNED TRANSPORTATION REVENUE	156	100	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	825	833	OTHER CURRENT LIABILITIES	22	271	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	35	97	<b>TOTAL CURRENT LIABILITIES</b>	<b>12,279</b>	<b>9,365</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	95	85				
17	SHORT-TERM PREPAYMENTS	441	456	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS		9	LONG-TERM DEBT	9,550	11,694	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>10,555</b>	<b>9,088</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14	OTHER NON CURRENT LIABILITIES	704	619	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,454		<b>TOTAL NON CURRENT LIABILITIES</b>	<b>10,254</b>	<b>12,312</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	18	13				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	354		UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>5,840</b>	<b>32</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	19,661	24,892	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	6,942	9,747	OTHER DEFERRED CREDITS	426	425	27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	12,719	15,144	<b>TOTAL DEFERRED CREDITS</b>	<b>426</b>	<b>425</b>	28
30	LESS: AIRWORTHINESS RESERVES		652				
31	FLIGHT EQUIPMENT, NET	12,719	14,492	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	4,819	4,885	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	2,945	2,667	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	79	219	COMMON STOCK OUTSTANDING	4,116	4,116	30
36	OPERATING PROPERTY & EQUIPMENT, NET	14,672	16,930	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>4,116</b>	<b>4,116</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	42	4,297	OTHER PAID-IN CAPITAL	3,587	3,587	33
38	LESS: RESERVES FOR DEPRECIATION		2,226	PAID-IN CAPITAL, NET	7,703	7,703	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	42	2,072	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	303	379	UNAPPROPRIATED	273	-1,839	36
41	DEVELOPMENTAL & PREOPERATING COSTS	375	590	NET INCOME, FROM JANUARY 1	1,253	1,297	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	133	167	<b>TOTAL RETAINED EARNINGS</b>	<b>1,526</b>	<b>-541</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	9,229	7,162	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	9,229	7,162	41
46	OTHER DEFERRED CHARGES	267	8				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>1,078</b>	<b>1,144</b>				
48	<b>TOTAL ASSETS</b>	<b>32,188</b>	<b>29,265</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>32,188</b>	<b>29,265</b>	42

(Amounts in Thousands of Dollars)

L I N E #	ASSETS (1)	OTHER ASPEN		LIABILITIES (1)	OTHER ASPEN		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	88	87	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	180	65	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	116	106	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	20	12	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	11	2	4
5	U.S. GOVERNMENT	4		ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>326</b>	<b>185</b>	6
7	GENERAL TRAFFIC	209	167	ACCRUED PERSONNEL COMPENSATION	19	14	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL	1		ACCRUED FEDERAL INCOME TAXES	175	164	9
10	OTHER	-10	10	OTHER ACCRUED TAXES	10	12	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	203	177	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1	1	AIR TRAVEL PLAN LIABILITY		9	12
13	NOTES & ACCOUNTS RECEIVABLE, NET	203	176	UNEARNED TRANSPORTATION REVENUE	26		13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS			OTHER CURRENT LIABILITIES	15	5	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>	<b>572</b>	<b>388</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	4	5				
17	SHORT-TERM PREPAYMENTS	1	7	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	548	271	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>296</b>	<b>275</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>548</b>	<b>271</b>	22
23	OTHER INVESTMENTS & RECEIVABLES						
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	7	42	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>7</b>	<b>42</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	475	245	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	151	86	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	324	159	<b>TOTAL DEFERRED CREDITS</b>			28
30	LESS: AIRWORTHINESS RESERVES	107	28				
31	FLIGHT EQUIPMENT, NET	217	131	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	159	120	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	75	58	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	15	15	30
36	OPERATING PROPERTY & EQUIPMENT, NET	300	193	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>15</b>	<b>15</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	1,750	1,030	OTHER PAID-IN CAPITAL	86	64	33
38	LESS: RESERVES FOR DEPRECIATION	607	607	PAID-IN CAPITAL, NET	101	79	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,143	423	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED	392	140	36
41	DEVELOPMENTAL & PREOPERATING COSTS	2		NET INCOME, FROM JANUARY 1	211	177	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT			<b>TOTAL RETAINED EARNINGS</b>	<b>603</b>	<b>318</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	704	397	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES	2	2	STOCKHOLDER EQUITY, NET	704	397	41
46	OTHER DEFERRED CHARGES	72	121				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>77</b>	<b>123</b>				
48	<b>TOTAL ASSETS</b>	<b>1,824</b>	<b>1,056</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>1,824</b>	<b>1,056</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	OTHER WRIGHT		LIABILITIES (1)	OTHER WRIGHT		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	29	25	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	7	9	CURRENT NOTES PAYABLE	426	1,569	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	337	365	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC			3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	13	26	4
5	U.S. GOVERNMENT	1	1	ASSOCIATED COMPANIES			5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>775</b>	<b>1,960</b>	6
7	GENERAL TRAFFIC	162	175	ACCRUED PERSONNEL COMPENSATION	27	35	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY			8
9	COMPANY PERSONNEL		2	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	34	86	OTHER ACCRUED TAXES	29	33	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	198	265	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	8	16	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	190	249	UNEARNED TRANSPORTATION REVENUE	14	2	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	36	54	OTHER CURRENT LIABILITIES	45	158	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		5	<b>TOTAL CURRENT LIABILITIES</b>	<b>891</b>	<b>2,187</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	4				
17	SHORT-TERM PREPAYMENTS	48	102	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	1,348	487	16
19	<b>TOTAL CURRENT ASSETS</b>	<b>313</b>	<b>437</b>	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	601	619	OTHER NON CURRENT LIABILITIES			21
22	ADVANCES TO NON-TRANSPORT DIVISIONS			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>1,348</b>	<b>487</b>	22
23	OTHER INVESTMENTS & RECEIVABLES	32	3				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	81	91	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>714</b>	<b>713</b>	DEFERRED FEDERAL INCOME TAXES			24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	478	1,070	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	58	271	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	419	799	<b>TOTAL DEFERRED CREDITS</b>			28
30	LESS: AIRWORTHINESS RESERVES	175	241				
31	FLIGHT EQUIPMENT, NET	244	559	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	204	261	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	107	101	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	48	68	29
35	CONSTRUCTION WORK IN PROGRESS			COMMON STOCK OUTSTANDING	99	49	30
36	OPERATING PROPERTY & EQUIPMENT, NET	341	719	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	<b>147</b>	<b>117</b>	32
37	NON OPERATING PROPERTY & EQUIPMENT	271		OTHER PAID-IN CAPITAL	3,870	3,397	33
38	LESS: RESERVES FOR DEPRECIATION	117		PAID-IN CAPITAL, NET	4,017	3,514	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	154		RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	14	48	UNAPPROPRIATED	-4,502	-4,026	36
41	DEVELOPMENTAL & PREOPERATING COSTS	126	153	NET INCOME, FROM JANUARY 1	-81	-75	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	12	17	<b>TOTAL RETAINED EARNINGS</b>	<b>-4,582</b>	<b>-4,101</b>	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	-566	-587	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	-566	-587	41
46	OTHER DEFERRED CHARGES						
47	<b>TOTAL DEFERRED CHARGES</b>	<b>152</b>	<b>218</b>				
48	<b>TOTAL ASSETS</b>	<b>1,673</b>	<b>2,087</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>1,673</b>	<b>2,087</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

LINE #	ASSETS (1)	ALL-CARGO AIRLIFT		LIABILITIES (1)	ALL-CARGO AIRLIFT		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	73	790	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS	309		CURRENT NOTES PAYABLE	578	1,949	1
3	U.S. GOVERNMENT SECURITIES	48		ACCOUNTS PAYABLE, GENERAL	1,501	533	2
4	OTHER TEMPORARY CASH INVESTMENTS			COLLECTIONS AS AGENT, TRAFFIC	575	195	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	180	171	4
5	U.S. GOVERNMENT	711	1,140	ASSOCIATED COMPANIES	13	17	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	<b>2,848</b>	<b>2,866</b>	6
7	GENERAL TRAFFIC	4,755	3,367	ACCRUED PERSONNEL COMPENSATION	813	461	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	753	735	8
9	COMPANY PERSONNEL	18	5	ACCRUED FEDERAL INCOME TAXES			9
10	OTHER	457	796	OTHER ACCRUED TAXES	71	74	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,941	5,308	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	436	600	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,506	4,708	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	787	755	OTHER CURRENT LIABILITIES	3,265	9,296	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>	<b>7,750</b>	<b>13,432</b>	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	35	41	<b>NON CURRENT LIABILITIES</b>			
17	SHORT-TERM PREPAYMENTS	1,316	555	LONG-TERM DEBT	5,032	22,992	16
18	OTHER CURRENT ASSETS			ADVANCES FROM ASSOCIATED COMPANIES			17
19	<b>TOTAL CURRENT ASSETS</b>	<b>8,075</b>	<b>6,849</b>	ADVANCES FROM NON TRANSPORT DIVISIONS			18
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			PENSION LIABILITY			19
	INVESTMENTS IN ASSOCIATED COMPANIES:			COMPANY STOCK PURCHASE PLAN LIABILITY			20
20	INVESTMENTS IN SUBSIDIARY COMPANIES	6	9	OTHER NON CURRENT LIABILITIES	1,343	340	21
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES			<b>TOTAL NON CURRENT LIABILITIES</b>	<b>6,375</b>	<b>23,332</b>	22
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,861		<b>DEFERRED CREDITS</b>			
23	OTHER INVESTMENTS & RECEIVABLES	285	285	UNAMORTIZED PREMIUM ON DEBT			23
24	SPECIAL FUNDS: SELF-INSURANCE			DEFERRED FEDERAL INCOME TAXES			24
25	SPECIAL FUNDS: OTHER	402	343	DEFERRED INVESTMENT TAX CREDITS			25
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	<b>3,554</b>	<b>637</b>	RESERVE FOR SELF-INSURANCE			26
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			OTHER DEFERRED CREDITS	3,344	6,353	27
27	FLIGHT EQUIPMENT:	13,125	17,540	<b>TOTAL DEFERRED CREDITS</b>	<b>3,344</b>	<b>6,353</b>	28
28	LESS: RESERVES FOR DEPRECIATION	6,988	5,807	<b>STOCKHOLDER EQUITY</b>			
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,137	11,733	PAID-IN CAPITAL:			
30	LESS: AIRWORTHINESS RESERVES	572	622	CAPITAL STOCK			
31	FLIGHT EQUIPMENT, NET	5,564	11,111	PREFERRED STOCK OUTSTANDING	870		29
32	GROUND PROPERTY AND EQUIPMENT	4,107	4,363	COMMON STOCK OUTSTANDING	1,983	1,783	30
33	LESS: RESERVES FOR DEPRECIATION	2,818	2,662	SUBSCRIBED AND UNISSUED			31
34	LAND			<b>TOTAL CAPITAL STOCK</b>	<b>2,853</b>	<b>1,783</b>	32
35	CONSTRUCTION WORK IN PROGRESS	549	149	OTHER PAID-IN CAPITAL	29,281	12,044	33
36	OPERATING PROPERTY & EQUIPMENT, NET	7,402	12,960	PAID-IN CAPITAL, NET	32,134	13,827	34
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			RETAINED EARNINGS:			
37	NON OPERATING PROPERTY & EQUIPMENT	654	27,829	APPROPRIATED			35
38	LESS: RESERVES FOR DEPRECIATION	421	21,078	UNAPPROPRIATED	-26,063	-26,554	36
39	NON OPERATING PROPERTY & EQUIPMENT, NET	233	6,751	NET INCOME, FROM JANUARY 1	-2,288	601	37
	<b>DEFERRED CHARGES</b>			<b>TOTAL RETAINED EARNINGS</b>	<b>-28,351</b>	<b>-25,953</b>	38
40	LONG-TERM PREPAYMENTS	1,550	1,903	STOCKHOLDER EQUITY, GROSS	3,783	-12,126	39
41	DEVELOPMENTAL & PREOPERATING COSTS	248	601	LESS: TREASURY STOCK			40
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	155	604	STOCKHOLDER EQUITY, NET	3,783	-12,126	41
43	UNAMORTIZED CAPITAL STOCK EXPENSE						
44	PROPERTY ACQUISITION ADJUSTMENT						
45	OTHER INTANGIBLES						
46	OTHER DEFERRED CHARGES	36	687				
47	<b>TOTAL DEFERRED CHARGES</b>	<b>1,990</b>	<b>3,795</b>				
48	<b>TOTAL ASSETS</b>	<b>21,253</b>	<b>30,992</b>	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	<b>21,253</b>	<b>30,992</b>	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

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(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	ALL-CARGO FLYING TIGER		LIABILITIES (1)	ALL-CARGO FLYING TIGER		LINE #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	2,411	2,185	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	4,574	5,924	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	8,422	8,431	2
4	OTHER TEMPORARY CASH INVESTMENTS	10,477	9,354	COLLECTIONS AS AGENT, TRAFFIC		821	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	494	780	4
5	U.S. GOVERNMENT	8,620	7,444	ASSOCIATED COMPANIES	699	290	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	14,189	16,246	6
7	GENERAL TRAFFIC	25,079	20,970	ACCRUED PERSONNEL COMPENSATION	2,324	1,959	7
8	ASSOCIATED COMPANIES	1,796	655	ACCRUED VACATION LIABILITY	3,121	2,393	8
9	COMPANY PERSONNEL	149	147	ACCRUED FEDERAL INCOME TAXES	13,385	6,926	9
10	OTHER	2,230	3,055	OTHER ACCRUED TAXES	1,114	768	10
11	<b>TOTAL NOTES &amp; ACCOUNTS RECEIVABLE</b>	37,875	32,271	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	745	280	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	37,130	31,991	UNEARNED TRANSPORTATION REVENUE	55	222	13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,636	2,334	OTHER CURRENT LIABILITIES			14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>	34,187	28,515	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	88	80				
17	SHORT-TERM PREPAYMENTS	3,320	3,961	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS	162	47	LONG-TERM DEBT	43,528	62,312	16
19	<b>TOTAL CURRENT ASSETS</b>	56,223	49,951	ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES	25,597	21,559	COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	5	OTHER NON CURRENT LIABILITIES	4,203	3,492	21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	25,880	37,212	<b>TOTAL NON CURRENT LIABILITIES</b>	72,732	90,804	22
23	OTHER INVESTMENTS & RECEIVABLES	4,198	13,398				
24	SPECIAL FUNDS: SELF-INSURANCE			<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	727	96	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	65,458	72,269	DEFERRED FEDERAL INCOME TAXES	37,119	30,353	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS			25
27	FLIGHT EQUIPMENT:	124,065	113,882	RESERVE FOR SELF-INSURANCE			26
28	LESS: RESERVES FOR DEPRECIATION	34,959	26,088	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	89,106	87,794	<b>TOTAL DEFERRED CREDITS</b>	37,119	30,353	28
30	LESS: AIRWORTHINESS RESERVES	4,722	4,419				
31	FLIGHT EQUIPMENT, NET	84,384	83,375	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	16,478	15,940	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	7,052	6,339	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING			29
35	CONSTRUCTION WORK IN PROGRESS	5,510	941	COMMON STOCK OUTSTANDING	2	2	30
36	OPERATING PROPERTY & EQUIPMENT, NET	99,320	93,917	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	2	2	32
37	NON OPERATING PROPERTY & EQUIPMENT			OTHER PAID-IN CAPITAL	21,924	21,924	33
38	LESS: RESERVES FOR DEPRECIATION			PAID-IN CAPITAL, NET	21,925	21,925	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET			RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED			35
40	LONG-TERM PREPAYMENTS	855	634	UNAPPROPRIATED	43,298	33,733	36
41	DEVELOPMENTAL & PREOPERATING COSTS			NET INCOME, FROM JANUARY 1	13,393	12,409	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	558	781	<b>TOTAL RETAINED EARNINGS</b>	56,691	46,142	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	78,616	68,067	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	78,616	68,067	41
46	OTHER DEFERRED CHARGES	241	187				
47	<b>TOTAL DEFERRED CHARGES</b>	1,654	1,602				
48	<b>TOTAL ASSETS</b>	222,655	217,739	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	222,655	217,739	42

TABLE 2. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT  
(Amounts in Thousands of Dollars)

SEPTEMBER 30, 1973 AND SEPTEMBER 30, 1972 (SYSTEM DATA)

L I N E #	ASSETS (1)	ALL-CARGO SEABOARD		LIABILITIES (1)	ALL-CARGO SEABOARD		L I N E #
		THIS YEAR (2)	LAST YEAR (3)		THIS YEAR (2)	LAST YEAR (3)	
	<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			
1	CASH	7,344	5,758	NOTES AND ACCOUNTS PAYABLE			
2	SPECIAL DEPOSITS			CURRENT NOTES PAYABLE	10,470	10,470	1
3	U.S. GOVERNMENT SECURITIES			ACCOUNTS PAYABLE, GENERAL	5,726	4,140	2
4	OTHER TEMPORARY CASH INVESTMENTS	3,000	2,000	COLLECTIONS AS AGENT, TRAFFIC	603	938	3
	NOTES AND ACCOUNTS RECEIVABLE:			COLLECTIONS AS AGENT, OTHER	145	331	4
5	U.S. GOVERNMENT	1,671	3,281	ASSOCIATED COMPANIES	9	6	5
6	FOREIGN GOVERNMENTS			<b>TOTAL NOTES AND ACCOUNTS PAYABLE</b>	16,953	15,885	6
7	GENERAL TRAFFIC	13,797	13,190	ACCRUED PERSONNEL COMPENSATION	150	775	7
8	ASSOCIATED COMPANIES			ACCRUED VACATION LIABILITY	774	670	8
9	COMPANY PERSONNEL	134	108	ACCRUED FEDERAL INCOME TAXES	383	1,192	9
10	OTHER	2,398	2,565	OTHER ACCRUED TAXES	13	10	10
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	17,999	19,145	DIVIDENDS DECLARED			11
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	500	577	AIR TRAVEL PLAN LIABILITY			12
13	NOTES & ACCOUNTS RECEIVABLE, NET	17,499	18,568	UNEARNED TRANSPORTATION REVENUE			13
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,142	1,560	OTHER CURRENT LIABILITIES	1,973	654	14
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE			<b>TOTAL CURRENT LIABILITIES</b>	20,246	19,186	15
16	MISCELLANEOUS MATERIALS & SUPPLIES	160	114				
17	SHORT-TERM PREPAYMENTS	1,673	2,773	<b>NON CURRENT LIABILITIES</b>			
18	OTHER CURRENT ASSETS			LONG-TERM DEBT	70,263	80,733	16
19	<b>TOTAL CURRENT ASSETS</b>	31,818	30,774	ADVANCES FROM ASSOCIATED COMPANIES			17
	<b>INVESTMENTS &amp; SPECIAL FUNDS</b>			ADVANCES FROM NON TRANSPORT DIVISIONS			18
	INVESTMENTS IN ASSOCIATED COMPANIES:			PENSION LIABILITY			19
20	INVESTMENTS IN SUBSIDIARY COMPANIES			COMPANY STOCK PURCHASE PLAN LIABILITY			20
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2	OTHER NON CURRENT LIABILITIES	560		21
22	ADVANCES TO NON-TRANSPORT DIVISIONS	49,545	26,498	<b>TOTAL NON CURRENT LIABILITIES</b>	70,823	80,733	22
23	OTHER INVESTMENTS & RECEIVABLES	4,557	2,861				
24	SPECIAL FUNDS: SELF-INSURANCE	72	76	<b>DEFERRED CREDITS</b>			
25	SPECIAL FUNDS: OTHER	518	109	UNAMORTIZED PREMIUM ON DEBT			23
26	<b>TOTAL INVESTMENTS &amp; SPECIAL FUNDS</b>	54,695	29,546	DEFERRED FEDERAL INCOME TAXES		2,393	24
	<b>OPERATING PROPERTY &amp; EQUIPMENT</b>			DEFERRED INVESTMENT TAX CREDITS	2,530		25
27	FLIGHT EQUIPMENT:	45,500	79,822	RESERVE FOR SELF-INSURANCE	42	128	26
28	LESS: RESERVES FOR DEPRECIATION	13,229	18,200	OTHER DEFERRED CREDITS			27
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	32,272	61,622	<b>TOTAL DEFERRED CREDITS</b>	2,572	2,521	28
30	LESS: AIRWORTHINESS RESERVES						
31	FLIGHT EQUIPMENT, NET	32,272	61,622	<b>STOCKHOLDER EQUITY</b>			
32	GROUND PROPERTY AND EQUIPMENT	13,142	12,846	PAID-IN CAPITAL:			
33	LESS: RESERVES FOR DEPRECIATION	6,286	5,116	CAPITAL STOCK			
34	LAND			PREFERRED STOCK OUTSTANDING	15,562	14,820	29
35	CONSTRUCTION WORK IN PROGRESS	37	80	COMMON STOCK OUTSTANDING			30
36	OPERATING PROPERTY & EQUIPMENT, NET	39,164	69,432	SUBSCRIBED AND UNISSUED			31
	<b>NON OPERATING PROPERTY &amp; EQUIPMENT</b>			<b>TOTAL CAPITAL STOCK</b>	15,562	14,820	32
37	NON OPERATING PROPERTY & EQUIPMENT	6,879	18,165	OTHER PAID-IN CAPITAL	10,642	8,726	33
38	LESS: RESERVES FOR DEPRECIATION	4,389	13,958	PAID-IN CAPITAL, NET	26,204	23,546	34
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,490	4,208	RETAINED EARNINGS:			
	<b>DEFERRED CHARGES</b>			APPROPRIATED	11,795	9,202	35
40	LONG-TERM PREPAYMENTS			UNAPPROPRIATED			36
41	DEVELOPMENTAL & PREOPERATING COSTS	4,303	4,425	NET INCOME, FROM JANUARY 1	1,324	3,749	37
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	494	554	<b>TOTAL RETAINED EARNINGS</b>	13,119	12,951	38
43	UNAMORTIZED CAPITAL STOCK EXPENSE			STOCKHOLDER EQUITY, GROSS	39,323	36,497	39
44	PROPERTY ACQUISITION ADJUSTMENT			LESS: TREASURY STOCK			40
45	OTHER INTANGIBLES			STOCKHOLDER EQUITY, NET	39,323	36,497	41
46	OTHER DEFERRED CHARGES						
47	<b>TOTAL DEFERRED CHARGES</b>	4,798	4,978				
48	<b>TOTAL ASSETS</b>	132,964	138,937	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY</b>	132,964	138,937	42

accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report." In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open."

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, non-transport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger was granted a permanent certificate.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i. e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the U.S. States routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations".

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U.S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeep of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations.

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, ship materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items".

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservation cancellation fees, not covered under other revenue classifications.

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in scheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.