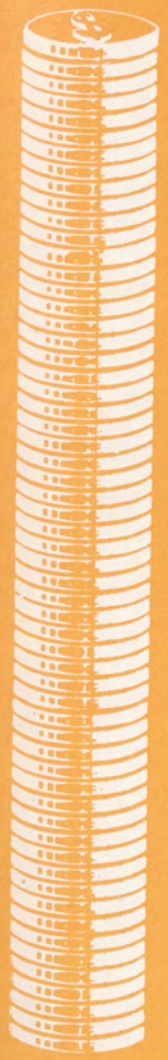
DOT/TSC
AUG 1 9 1974
TECHNICAL INFORMATION
CENTER



AIR CARRIER FINANCIAL STATISTICS

june 1973

CIVIL AERONAUTICS BOARD

AIR CARRIER FINANCIAL STATISTICS

Issued quarterly

12 months ended June 30, 1973
and
Quarter ended June 30, 1973

FINANCIAL AND TRAFFIC DATA SECTION
STATISTICAL DATA DIVISION
BUREAU OF ACCOUNTS AND STATISTICS
CIVIL AERONAUTICS BOARD
WASHINGTON, D.C. 20428

Vol. XXI-2

ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

Line No.	Carrier (1)	City of head office (2)
1	Airlift International, Inc.	Miami, Florida
2	Air Micronesia*	Los Angeles, Calif.
3	Alaska Airlines, Inc.	Seattle, Washington
4	Allegheny Airlines, Inc.	Washington, D. C.
5	Aloha Airlines, Inc.	Honolulu, Hawaii
6	American Airlines, Inc.	New York, New York
7	Aspen Airways, Inc.*	Denver, Colorado
8	Braniff Airways, Inc.	Dallas, Texas
9	Caribbean-Atlantic Airlines, Inc.*	Santurce, Puerto Rico
10	Chicago Helicopter Airways, Inc.*	Chicago, Illinois
11	Continental Air Lines, Inc.	Los Angeles, Calif.
12	Delta Air Lines, Inc.	Atlanta, Georgia
13	Eastern Air Lines, Inc.	New York, New York
14	Flying Tiger Line Inc., The	Los Angeles, Calif.
15	Frontier Airlines, Inc.	Denver, Colorado
16	Hawaiian Airlines, Inc.	Honolulu, Hawaii
17	Hughes Air Corp. d/b/a/ Hughes Air West	San Francisco, Calif.
18	Kodiak-Western Alaska Airlines, Inc.	Kodiak, Alaska
19	National Airlines, Inc.	Miami, Florida
20	New York Airways, Inc*	Flushing, New York
21	North Central Airlines, Inc.	Minneapolis, Minn.
22	Northwest Airlines, Inc.	St. Paul, Minnesota
23	Ozark Air Lines, Inc.	St. Louis, Missouri
24	Pan American World Airways, Inc. Inc. (PAA)	New York, New York
25	Piedmont Aviation, Inc.	Winston-Salem, N. C.
26	Reeve Aleutian Airways, Inc.*	Anchorage, Alaska
27	San Francisco & Oakland Helicopter Airlines, Inc.*	Oakland, California
28	Seaboard World Airlines, Inc.	Jamaica, New York
29	Southern Airways, Inc.	Hapeville, Georgia
30	Texas International Airlines, Inc.	Houston, Texas
31	Trans World Airlines, Inc. (TWA)	New York, New York
32	United Air Lines, Inc.	Chicago, Illinois
33	Western Air Lines, Inc.	Los Angeles, Calif.
34	Wien Consolidated Airlines, Inc.	Anchorage, Alaska
35	Wright Air Lines, Inc.*	Cleveland, Ohio

* Group 1 Air carriers

F O R E W O R D

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics
(issued monthly)

Air Carrier Financial Statistics
(issued quarterly)

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 states.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers; the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

"Earnings Position and Average Investment" data here-to-fore presented in Table 2 have been discontinued to facilitate more timely release of this publication. Similar data for most certificated route carriers are now presented in the Board's "Interim Financial Report" issued quarterly.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Statistical Data Division of the Bureau of Accounts and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

TABLE OF CONTENTS

	Page number
ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS	Back of frontispiece
FOREWORD	i
TABLE OF CONTENTS	ii
TABLE 1. INCOME STATEMENT DATA OF THE CERTIFICATED ROUTE AIR CARRIERS, BY INDIVIDUAL CARRIER AND CARRIER GROUP	1
TABLE 3. BALANCE SHEET DATA OF THE CERTIFICATED ROUTE CARRIERS, BY INDIVIDUAL CARRIER AND CARRIER GROUP	44
TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS; BY INDIVIDUAL CARRIER AND CARRIER GROUP	99
Glossary of Terms Used	105

	Table 1	Table 3*	Table 4*
Carrier-Group Data			
Total Certificated Route Air Carriers	1	44	
Domestic Operations, Total	1	45	
Domestic Operations of the Passenger/Cargo Carriers:			
Total	2	46	
Total Trunks and Pan Am	2	47	
Total Big Four	3	48	
Total Other Trunks and Pan Am	3	49	
Total Local Service	4	50	
Total Helicopter	4	51	
Total Intra-Alaska	5	52	
Total Intra-Hawaii	5	53	
Total Other Carriers	6	54	
Domestic Operations of the All-Cargo Carriers, Total	6	55	
International and Territorial Operations, Total	7	56	
International and Territorial Operations of the Passenger/Cargo Carriers, Total	7	57	
International and Territorial Operations of the All-Cargo Carriers, Total	8	58	
Individual Carrier Data			
Big Four	9	59	
Other Trunks	11	63	
Local Service	15	70	
Helicopter	20	78	
Intra-Alaska	22	81	
Intra-Hawaii	24	85	
Other Carriers	25	87	
Domestic All-Cargo	27	90	
International and Territorial Passenger/Cargo Carriers	28	91	
International and Territorial All-Cargo Carriers	39	94	
Supplemental Air Carrier			99

* Table 3 on a "system" basis.

TABLE 1

INCOME STATEMENT DATA

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL CERTIFICATED ROUTE AIR CARRIERS				DOMESTIC OPERATIONS TOTAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	593,296	537,282	2,282,976	1,987,113	524,348	474,704	2,024,561	1,760,021	1
2	PASSENGER, COACH AND ECONOMY (SCH)	2,005,399	1,783,903	7,480,624	6,800,100	1,591,358	1,408,119	5,940,704	5,422,496	2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,598,695	2,321,184	9,763,599	8,787,213	2,115,705	1,882,824	7,965,265	7,182,517	3
4	FREIGHT (SCHEDULED)	251,326	217,348	970,200	866,351	161,403	135,462	612,357	537,799	4
5	EXPRESS (SCHEDULED)	8,745	7,831	33,533	31,189	8,682	7,766	33,264	30,952	5
6	PRIORITY U.S. MAIL (SCH)	41,132	41,261	168,213	171,890	27,432	27,060	107,837	108,413	6
7	NON PRIORITY U.S. MAIL (SCH)	23,341	21,893	95,050	100,609	12,434	12,816	52,353	54,916	7
8	FOREIGN MAIL (SCHEDULED)	2,066	2,222	7,524	7,937	101	54	243	183	8
9	EXCESS BAGGAGE (SCHEDULED)	6,953	6,539	27,860	28,221	3,476	3,154	13,342	12,937	9
10	CHARTER, PASSENGER	88,823	80,282	332,226	340,931	33,015	28,020	131,095	117,827	10
11	CHARTER, FREIGHT	13,235	42,148	88,109	151,026	2,131	7,596	13,265	29,303	11
12	OTHER TRANSPORT	27,785	6,724	48,163	27,178	26,283	5,552	43,529	22,808	12
13	**OVER-ALL TRANSPORT REVENUES**	3,062,100	2,747,434	11,534,477	10,512,545	2,390,663	2,110,302	8,972,571	8,097,656	13
	NON TRANSPORT:									
14	SUBSIDY	14,966	21,290	65,611	67,887	14,966	21,290	65,611	67,887	14
15	INCIDENTAL REVENUES, NET	33,570	32,167	118,109	118,725	27,231	24,505	91,433	90,825	15
16	**TOTAL NON TRANSPORT REVENUES**	48,536	53,457	183,721	186,612	42,197	45,794	157,044	158,713	16
17	**OVER-ALL OPERATING REVENUES**	3,110,636	2,800,891	11,718,198	10,699,157	2,432,860	2,156,097	9,129,615	8,256,368	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	838,573	753,902	3,166,634	2,970,420	653,713	585,001	2,467,756	2,297,217	18
19	MAINTENANCE, DIRECT	234,091	214,027	910,674	851,356	190,464	172,729	741,131	673,572	19
20	MAINTENANCE, INDIRECT	191,634	176,409	732,275	670,806	149,596	137,016	571,780	524,490	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	318,547	278,862	1,200,643	1,053,258	241,869	210,040	918,194	789,738	21
22	AIRCRAFT AND TRAFFIC SERVICING	579,266	498,940	2,161,470	1,908,076	454,298	390,155	1,701,756	1,484,751	22
23	PROMOTION AND SALES	354,869	321,952	1,353,898	1,222,946	261,107	234,979	992,350	891,829	23
24	GENERAL AND ADMINISTRATION	147,100	142,393	562,947	545,830	112,013	107,221	422,585	407,106	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,399,782	1,242,147	5,278,957	4,730,110	1,069,287	942,395	4,034,886	3,573,425	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	15,446	15,667	59,046	23,732	12,390	12,529	47,045	28,968	26
27	DEPRECIATION, FLIGHT EQUIPMENT	203,945	199,262	809,016	781,750	160,455	156,760	628,866	609,003	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	39,427	36,738	154,006	144,879	30,621	28,479	118,851	111,627	28
29	**OVER-ALL OPERATING EXPENSES**	2,922,899	2,638,151	11,110,610	10,173,052	2,266,526	2,034,908	8,610,317	7,818,301	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	187,736	162,740	607,587	526,105	166,334	121,189	519,298	438,067	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	10,717	3,889	30,729	13,131	8,093	3,031	23,794	9,969	31
32	INTEREST EXPENSE	88,019	75,479	328,002	311,421	62,595	52,975	231,611	219,243	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	21,423	8,488	37,573	52,915	4,827	1,877	922	26,861	33
34	NON OPERATING INCOME & EXPENSES, NET	-55,878	-63,103	-259,701	-245,374	-49,676	-48,067	-206,896	-182,413	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	131,858	99,637	347,886	280,731	116,658	73,122	312,403	255,654	35
36	INCOME TAXES FOR THE PERIOD	43,877	31,146	106,907	79,089	39,664	25,536	104,335	85,883	36
37	NET INCOME BEFORE SPECIAL ITEMS	87,981	68,491	240,979	201,642	76,994	47,585	208,068	169,771	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	4,724	-2	-79	-829	-98	-2	-3,084	169	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-12,579		-14,946	-39	8		822		39
40	NET INCOME AFTER SPECIAL ITEMS	80,126	68,489	225,955	200,774	76,904	47,583	205,806	169,940	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	1,534,064	1,341,511	1,434,274	1,246,438	1,427,014	1,208,318	1,304,513 h/	1,071,195	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	80,126	68,489	225,937	200,774	92,658	71,922	258,523	242,726	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	10,275	6,577	39,707	32,351	10,275	6,577	39,707	32,351	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	30,438	34,846	13,849	23,409	-1,668	34,846	-15,602	26,938	44
45	END OF PERIOD	1,634,353	1,438,270	1,634,353	1,438,270	1,507,729	1,308,509	1,507,729	1,308,509	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	64,472	63,155	263,263	272,498	39,866	39,875	160,190	163,330	46
47	SUBSIDY	15,051	16,867	64,512	66,532	15,051	16,867	64,512	66,532	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL PASSENGER/CARGO CARRIERS				DOMESTIC OPERATIONS TOTAL TRUNKS AND PAN AM				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	524,348	474,704	2,024,561	1,760,021	288,066	272,945	1,126,725	1,031,906	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,591,358	1,408,119	5,940,704	5,422,496	1,582,413	1,386,944	5,878,036	5,322,540	2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,115,705	1,882,824	7,965,265	7,182,517	1,870,479	1,659,889	7,004,762	6,354,446	3
4	FREIGHT (SCHEDULED)	143,562	123,203	548,762	491,373	130,597	111,688	496,272	448,253	4
5	EXPRESS (SCHEDULED)	8,516	7,656	32,723	30,538	7,634	6,695	28,723	26,630	5
6	PRIORITY U.S. MAIL (SCH)	27,170	26,830	106,702	107,490	23,028	23,124	92,048	93,667	6
7	NON PRIORITY U.S. MAIL (SCH)	11,535	12,610	50,781	53,996	10,310	11,321	44,781	48,555	7
8	FOREIGN MAIL (SCHEDULED)	101	54	243	183	100	53	240	180	8
9	EXCESS BAGGAGE (SCHEDULED)	3,476	3,154	13,342	12,937	2,978	2,648	11,405	11,100	9
10	CHARTER, PASSENGER	32,936	28,020	130,973	117,785	29,206	24,567	114,240	103,025	10
11	CHARTER, FREIGHT	917	6,080	8,300	23,335	647	5,321	6,966	20,127	11
12	OTHER TRANSPORT	26,262	5,469	43,339	22,646	21,571	4,630	36,308	19,311	12
13	**OVER-ALL TRANSPORT REVENUES**	2,370,182	2,095,898	8,900,431	8,042,800	2,096,552	1,849,936	7,835,745	7,125,294	13
	NON TRANSPORT:									14
14	SUBSIDY	14,966	21,290	65,611	67,887					15
15	INCIDENTAL REVENUES, NET	27,079	24,099	90,388	88,431	17,751	19,223	75,509	69,447	16
16	**TOTAL NON TRANSPORT REVENUES**	42,045	45,388	156,000	156,318	17,751	19,223	75,509	69,447	17
17	**OVER-ALL OPERATING REVENUES**	2,412,226	2,141,287	9,056,430	8,199,119	2,114,303	1,869,160	7,911,254	7,194,741	18
	OPERATING EXPENSES									
18	FLYING OPERATIONS	645,844	579,642	2,441,444	2,275,497	566,113	504,414	2,127,683	1,985,935	19
19	MAINTENANCE, DIRECT	189,041	171,665	736,227	669,211	158,363	140,677	612,196	555,398	20
20	MAINTENANCE, INDIRECT	148,652	136,392	568,537	522,323	131,157	121,045	502,926	464,479	21
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	241,856	210,040	918,177	789,734	223,594	194,013	846,480	729,916	22
22	AIRCRAFT AND TRAFFIC SERVICING	448,042	385,313	1,678,642	1,466,307	383,109	328,817	1,427,462	1,253,255	23
23	PROMOTION AND SALES	260,105	234,146	988,708	888,707	231,656	209,676	881,033	794,911	24
24	GENERAL AND ADMINISTRATION	110,446	106,180	417,838	403,392	90,139	86,342	339,998	331,007	25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,060,449	935,678	4,003,365	3,548,139	928,498	818,848	3,494,973	3,109,088	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	12,370	12,504	46,826	28,882	10,799	10,085	40,235	20,749	27
27	DEPRECIATION, FLIGHT EQUIPMENT	159,695	156,079	625,820	606,175	147,170	136,928	578,103	550,227	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	30,388	28,241	118,027	110,792	28,478	26,407	110,105	103,375	29
29	**OVER-ALL OPERATING EXPENSES**	2,246,439	2,020,201	8,540,247	7,761,019	1,970,577	1,758,404	7,466,223	6,789,252	30
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	165,787	121,085	516,183	438,100	143,727	110,756	445,031	405,489	31
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	8,005	3,006	23,577	9,928	7,727	3,292	20,682	7,944	32
32	INTEREST EXPENSE	62,120	52,416	229,438	216,814	52,592	43,313	194,168	177,158	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,566	1,508	-2,499	25,440	2,964	3,376	-2,385	28,510	34
34	NON OPERATING INCOME & EXPENSES, NET	-50,549	-47,902	-208,361	-181,446	-41,901	-36,645	-175,872	-140,705	35
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	115,238	73,183	307,822	256,654	101,826	74,111	269,159	264,785	36
36	INCOME TAXES FOR THE PERIOD	38,643	25,353	101,158	84,992	37,840	24,464	96,445	83,485	37
37	NET INCOME BEFORE SPECIAL ITEMS	76,594	47,830	206,664	171,662	63,986	49,646	172,714	181,300	38
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-98	-2	-3,084	169	-93		-3,452		39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	8		822		8		822		40
40	NET INCOME AFTER SPECIAL ITEMS	76,505	47,828	204,403	171,830	63,900	49,646	170,085	181,300	41
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	1,377,778	1,170,736	1,264,213	1,035,580	1,456,844	1,300,200	1,364,272	1,157,249	42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	88,311	67,604	239,240	225,591	75,706	69,422	204,922	235,060	43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	6,975	4,977	30,407	19,901	6,669	4,977	29,478	19,901	44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-1,668	34,846	-15,602	26,938		-373	-13,834	-8,137	45
45	END OF PERIOD	1,457,445	1,268,209	1,457,445	1,268,209	1,525,882	1,364,272	1,525,882	1,364,272	46
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	38,705	39,439	157,482	161,48[illegible]	33,338	34,445	136,829	142,222	47
47	SUBSIDY	15,051	16,867	64,512	66,532					

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL BIG FOUR				DOMESTIC OPERATIONS TOTAL OTHER TRUNKS AND PAN AM				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	186,093	182,457	748,226	685,411	101,973	90,488	378,499	346,495	1
2	PASSENGER, COACH AND ECONOMY (SCH)	981,116	873,001	3,718,480	3,350,241	601,297	513,943	2,159,557	1,972,299	2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,167,210	1,055,458	4,466,706	4,035,653	703,269	604,431	2,538,056	2,318,794	3
4	FREIGHT (SCHEDULED)	85,526	75,138	332,319	294,498	45,071	36,550	163,953	153,755	4
5	EXPRESS (SCHEDULED)	4,795	4,213	18,612	17,152	2,839	2,481	10,111	9,478	5
6	PRIORITY U.S. MAIL (SCH)	14,521	14,405	59,620	57,404	8,507	8,719	32,428	36,262	6
7	NON PRIORITY U.S. MAIL (SCH)	6,468	6,926	28,639	29,398	3,842	4,395	16,141	19,157	7
8	FOREIGN MAIL (SCHEDULED)	39		39		61	53	201	180	8
9	EXCESS BAGGAGE (SCHEDULED)	1,767	1,556	7,084	6,469	1,211	1,092	4,322	4,631	9
10	CHARTER, PASSENGER	25,146	17,217	90,449	70,940	4,061	7,351	23,791	32,084	10
11	CHARTER, FREIGHT	559	1,292	2,070	7,600	88	4,029	4,897	12,527	11
12	OTHER TRANSPORT	13,924	2,943	24,043	12,762	7,648	1,687	12,266	6,549	12
13	**OVER-ALL TRANSPORT REVENUES**	1,319,956	1,179,150	5,029,580	4,531,875	776,596	670,787	2,806,165	2,593,418	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	13,181	14,354	31,551	49,490	4,571	4,869	43,957	19,957	15
16	**TOTAL NON TRANSPORT REVENUES**	13,181	14,354	31,551	49,490	4,571	4,869	43,957	19,957	16
17	**OVER-ALL OPERATING REVENUES**	1,333,136	1,193,504	5,061,131	4,581,366	781,167	675,656	2,850,122	2,613,376	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	371,281	332,068	1,416,685	1,307,032	194,832	172,346	710,998	678,904	18
19	MAINTENANCE, DIRECT	99,517	88,031	387,135	339,726	58,845	52,645	225,061	215,672	19
20	MAINTENANCE, INDIRECT	91,341	85,467	353,721	327,685	39,816	35,578	149,205	136,794	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	143,952	126,370	557,124	472,225	79,642	67,644	289,356	257,692	21
22	AIRCRAFT AND TRAFFIC SERVICING	239,214	209,711	907,459	802,854	143,895	119,106	520,003	450,401	22
23	PROMOTION AND SALES	144,143	133,289	562,843	510,345	87,513	76,386	318,190	284,566	23
24	GENERAL AND ADMINISTRATION	62,075	58,142	232,912	225,015	28,063	28,201	107,085	105,992	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	589,384	527,512	2,260,338	2,010,438	339,113	291,336	1,234,635	1,098,650	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	6,474	5,953	24,684	12,146	4,324	4,133	15,551	8,603	26
27	DEPRECIATION, FLIGHT EQUIPMENT	86,206	78,428	336,489	320,246	60,964	58,500	241,614	229,981	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	18,605	17,163	72,098	66,723	9,873	9,243	38,007	36,652	28
29	**OVER-ALL OPERATING EXPENSES**	1,262,809	1,134,623	4,851,151	4,383,997	707,768	623,781	2,615,072	2,405,255	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	70,327	58,881	209,981	197,369	73,399	51,875	235,050	208,120	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,656	-823	5,410	-3,055	5,070	4,115	15,272	10,999	31
32	INTEREST EXPENSE	34,286	27,308	127,234	109,077	18,305	16,004	66,934	68,082	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-842	651	-7,224	21,515	3,806	2,724	4,838	6,995	33
34	NON OPERATING INCOME & EXPENSES, NET	-32,472	-27,480	-129,048	-90,617	-9,429	-9,165	-46,824	-50,088	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	37,855	31,401	80,933	106,752	63,971	42,710	188,227	158,033	35
36	INCOME TAXES FOR THE PERIOD	16,010	9,377	32,851	31,626	21,830	15,087	63,595	51,860	36
37	NET INCOME BEFORE SPECIAL ITEMS	21,845	22,024	48,082	75,127	42,140	27,622	124,632	106,173	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET			-3,324		-93		-128		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			798		8		25		39
40	NET INCOME AFTER SPECIAL ITEMS	21,845	22,024	45,556	75,127	42,055	27,622	124,528	106,173	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	588,780	530,533	565,432	468,949	868,064	769,667	798,840	688,300	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	25,230	35,101	53,905	97,296	50,477	34,321	151,017	137,764	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	203	203	5,530	813	6,465	4,774	23,948	19,088	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		1				-374	-13,834	-8,137	44
45	END OF PERIOD	613,807	565,432	613,807	565,432	912,075	798,840	912,075	798,840	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	20,990	21,331	88,259	86,802	12,349	13,114	48,570	55,419	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS				DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	212,081	181,803	805,005	652,595	2,350	2,138	8,815	7,565	1
2	PASSENGER, COACH AND ECONOMY (SCH)	2,464	14,505	37,143	78,943					2
3	TOTAL PASSENGER REVENUES (SCH)	214,545	196,308	842,148	731,538	2,350	2,138	8,815	7,565	3
4	FREIGHT (SCHEDULED)	10,152	8,929	41,658	33,691	17	17	73	69	4
5	EXPRESS (SCHEDULED)	859	934	3,880	3,722	13	17	59	63	5
6	PRIORITY U.S. MAIL (SCH)	1,781	1,550	7,146	6,273	8	5	28	26	6
7	NON PRIORITY U.S. MAIL (SCH)	898	824	3,672	3,484					7
8	FOREIGN MAIL (SCHEDULED)	1	1	3	3					8
9	EXCESS BAGGAGE (SCHEDULED)	301	305	1,151	1,155	2	1	5	5	9
10	CHARTER, PASSENGER	3,174	2,897	14,525	11,319	10	14	67	36	10
11	CHARTER, FREIGHT					124	107	445	367	11
12	OTHER TRANSPORT	4,103	715	6,149	2,876	5	5	16	13	12
13	OVER-ALL TRANSPORT REVENUES	235,815	212,462	920,332	794,062	2,530	2,304	9,509	8,144	13
	NON TRANSPORT:									14
14	SUBSIDY	13,957	20,294	61,236	63,406					14
15	INCIDENTAL REVENUES, NET	8,894	4,401	12,972	17,129	78	97	300	354	15
16	TOTAL NON TRANSPORT REVENUES	22,851	24,695	74,208	80,534	78	97	300	354	16
17	OVER-ALL OPERATING REVENUES	258,666	237,157	994,540	874,596	2,607	2,401	9,808	8,498	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	68,830	64,441	270,412	249,288	729	711	2,862	2,792	18
19	MAINTENANCE, DIRECT	26,812	27,140	107,873	98,396	391	457	1,595	1,746	19
20	MAINTENANCE, INDIRECT	15,065	13,209	56,361	49,403	260	246	1,015	972	20
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE	16,699	14,485	65,339	54,490					21
22	AIRCRAFT AND TRAFFIC SERVICING	58,852	51,544	229,094	195,428					22
23	PROMOTION AND SALES	24,287	20,967	92,291	81,220					23
24	GENERAL AND ADMINISTRATION	13,786	14,083	52,534	50,317	1,034	894	3,932	3,589	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	113,623	101,080	439,257	381,454	1,034	894	3,932	3,589	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,383	2,227	5,877	7,207	11	10	47	92	26
27	DEPRECIATION, FLIGHT EQUIPMENT	11,534	17,995	44,113	51,249	43	63	120	261	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,567	1,500	6,551	6,039	13	26	44	127	28
29	OVER-ALL OPERATING EXPENSES	238,814	227,592	930,444	843,036	2,483	2,406	9,616	9,579	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	19,852	9,566	64,096	31,560	124	-5	192	-1,081	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	104	-289	1,685	1,922			-36	50	31
32	INTEREST EXPENSE	8,475	8,043	31,225	35,568	52	57	212	239	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	443	-2,019	30	-3,914	8	6	19	-74	33
34	NON OPERATING INCOME & EXPENSES, NET	-7,928	-10,350	-29,511	-37,560	-45	-51	-229	-263	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	11,924	-785	34,586	-6,000	79	-56	-36	-1,345	35
36	INCOME TAXES FOR THE PERIOD	543	712	4,526	1,065					36
37	NET INCOME BEFORE SPECIAL ITEMS	11,381	-1,497	30,060	-7,065	79	-56	-36	-1,345	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-2		3	-5		-102	157	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	11,381	-1,499	30,060	-7,061	75	-56	-138	-1,188	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-45,127	-96,903	-63,183	-91,195	-13,073	-12,774	-12,831	-11,644	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	11,381	-1,499	30,060	-7,061	75	-56	-138	-1,188	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	306		929						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-1,745	35,219	-1,745	35,074			-30	1	44
45	END OF PERIOD	-35,797	-63,183	-35,797	-63,183	-12,998	-12,831	-12,998	-12,831	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,679	2,374	10,818	9,757	8	5	28	26	46
47	SUBSIDY	14,043	15,854	60,213	62,136					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS				DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	4,261	4,126	15,899	15,053	16,702	13,261	62,804	50,599	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	4,261	4,126	15,899	15,053	16,702	13,261	62,804	50,599	3
4	FREIGHT (SCHEDULED)	1,137	1,145	4,600	4,300	762	673	2,802	2,540	4
5	EXPRESS (SCHEDULED)			17					104	5
6	PRIORITY U.S. MAIL (SCH)	1,916	1,510	5,507	5,272	50	33	180	137	6
7	NON PRIORITY U.S. MAIL (SCH)		403	1,324	1,708	126	43	338	169	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	115	116	451	410	34	35	144	118	9
10	CHARTER, PASSENGER	310	248	1,041	883		1	6	5	10
11	CHARTER, FREIGHT	146	159	560	641					11
12	OTHER TRANSPORT	11	6	31	27	470	73	637	285	12
13	**OVER-ALL TRANSPORT REVENUES**	7,896	7,714	29,430	28,293	18,144	14,119	66,910	53,957	13
	NON TRANSPORT:									
14	SUBSIDY	509	496	2,216	2,328					14
15	INCIDENTAL REVENUES, NET	118	81	587	492	133	182	401	675	15
16	**TOTAL NON TRANSPORT REVENUES**	626	577	2,803	2,820	133	182	401	675	16
17	**OVER-ALL OPERATING REVENUES**	8,522	8,292	32,233	31,113	18,276	14,301	67,311	54,632	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,234	2,055	8,460	8,264	4,610	4,013	17,849	15,328	18
19	MAINTENANCE, DIRECT	1,032	1,056	4,408	4,007	1,473	1,292	5,578	5,234	19
20	MAINTENANCE, INDIRECT	757	647	2,848	2,504	865	768	3,251	2,913	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE					854	657	3,141	2,508	21
22	AIRCRAFT AND TRAFFIC SERVICING					4,011	2,785	13,559	10,716	22
23	PROMOTION AND SALES					3,083	2,336	11,043	8,400	23
24	GENERAL AND ADMINISTRATION	3,248	3,077	12,568	11,712	1,307	1,042	4,877	3,995	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,248	3,077	12,568	11,712	9,255	6,820	32,619	25,619	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	42	40	147	154	98	127	342	491	26
27	DEPRECIATION, FLIGHT EQUIPMENT	520	397	1,839	1,550	328	540	1,120	2,173	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	156	143	613	563	97	96	390	385	28
29	**OVER-ALL OPERATING EXPENSES**	7,988	7,415	30,882	28,753	16,725	13,657	61,149	52,143	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	534	877	1,351	2,360	1,551	644	6,161	2,489	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	50	5	173	24	4	-8	-49	8	31
32	INTEREST EXPENSE	305	277	1,140	1,163	390	412	1,540	1,727	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	23	-1	117	93	30	99	385	419	33
34	NON OPERATING INCOME & EXPENSES, NET	-233	-273	-850	-1,046	-356	-321	-1,203	-1,300	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	301	604	502	1,314	1,195	323	4,958	1,189	35
36	INCOME TAXES FOR THE PERIOD	230	208	81	418	87		110		36
37	NET INCOME BEFORE SPECIAL ITEMS	71	395	421	896	1,108	323	4,848	1,189	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET				8			470		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	71	395	421	904	1,108	323	5,317	1,189	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	8,261	7,584	7,980	7,075	-4,975	-9,508	-9,185	-10,374	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	71	395	421	904	1,108	323	5,317	1,189	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	76		7						44
45	END OF PERIOD	8,408	7,980	8,408	7,980	-3,868	-9,185	-3,868	-9,185	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,916	1,914	6,831	6,980	176	76	518	306	46
47	SUBSIDY	508	513	2,216	2,234					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS				DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)	888	432	5,312	2,303					2
2	PASSENGER, COACH AND ECONOMY (SCH)	6,481	6,670	25,525	21,013					3
3	**TOTAL PASSENGER REVENUES (SCH)**	7,369	7,102	30,837	23,315	17,840	12,259	63,595	46,426	4
4	FREIGHT (SCHEDULED)	897	751	3,358	2,521	166	110	561	413	5
5	EXPRESS (SCHEDULED)	10	10	45	20	262	230	1,135	924	6
6	PRIORITY U.S. MAIL (SCH)	386	607	1,793	2,114	899	206	1,573	920	7
7	NON PRIORITY U.S. MAIL (SCH)	201	19	667	80					8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	46	48	186	149	80		122	42	10
10	CHARTER, PASSENGER	235	293	1,094	2,517	1,213	1,516	4,965	5,968	11
11	CHARTER, FREIGHT		493	329	2,200	21	83	190	161	12
12	OTHER TRANSPORT	101	39	198	135	20,481	14,404	72,140	54,855	13
13	**OVER-ALL TRANSPORT REVENUES**	9,245	9,362	38,505	33,051					14
	NON TRANSPORT:									
14	SUBSIDY	500	500	2,159	2,154	152	406	1,045	2,394	15
15	INCIDENTAL REVENUES, NET	106	114	620	333	152	406	1,045	2,394	16
16	**TOTAL NON TRANSPORT REVENUES**	606	614	2,779	2,487	20,633	14,810	73,184	57,249	17
17	**OVER-ALL OPERATING REVENUES**	9,852	9,976	41,285	35,539					
	OPERATING EXPENSES									
18	FLYING OPERATIONS	3,328	4,007	14,178	13,890	7,869	5,359	26,312	21,719	19
19	MAINTENANCE, DIRECT	971	1,044	4,578	4,430	1,423	1,064	4,904	4,361	20
20	MAINTENANCE, INDIRECT	549	476	2,137	2,051	944	624	3,243	2,168	21
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	709	884	3,217	2,820	13		17	5	22
22	AIRCRAFT AND TRAFFIC SERVICING	2,070	2,167	8,527	6,909	6,256	4,842	23,114	18,445	23
23	PROMOTION AND SALES	1,079	1,167	4,342	4,177	1,002	833	3,642	3,122	24
24	GENERAL AND ADMINISTRATION	932	742	3,928	2,771	1,566	1,041	4,748	3,714	25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	4,790	4,959	20,014	16,677	8,837	6,717	31,521	25,286	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	38	16	177	189	20	24	220	86	27
27	DEPRECIATION, FLIGHT EQUIPMENT	100	157	525	715	760	681	3,046	2,828	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	77	70	324	303	233	237	824	835	29
29	**OVER-ALL OPERATING EXPENSES**	9,853	10,729	41,934	38,256	20,086	14,706	70,069	57,282	
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1	-753	-649	-2,717	547	104	3,115	-33	31
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	120	5	1,121	-20	88	25	217	41	32
32	INTEREST EXPENSE	306	314	1,153	959	475	559	2,173	2,429	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	99	48	-665	406	1,260	369	3,422	1,421	34
34	NON OPERATING INCOME & EXPENSES, NET	-87	-261	-697	-572	873	-165	1,465	-967	
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-88	-1,014	-1,346	-3,290	1,420	-62	4,580	-1,000	36
36	INCOME TAXES FOR THE PERIOD	-57	-32	-5	24	1,021	183	3,177	891	37
37	NET INCOME BEFORE SPECIAL ITEMS	-31	-982	-1,342	-3,313	400	-245	1,404	-1,891	
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	-31	-982	-1,342	-3,313	400	-245	1,404	-1,891	41
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-24,151	-17,863	-22,840	-15,532	49,236	37,582	40,300	35,615	42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-31	-982	-1,342	-3,313	4,347	4,318	19,284	17,135	43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					3,300	1,600	9,300	12,450	44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD	-24,182	-18,845	-24,182	-18,845	50,283	40,300	50,283	40,300	
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	587	627	2,460	2,194	1,161	436	2,708	1,844	47
47	SUBSIDY	500	500	2,083	2,162					

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL				INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	68,948	62,577	258,415	227,091	68,948	62,577	258,415	227,091	1
2	PASSENGER, COACH AND ECONOMY (SCH)	414,041	375,783	1,539,919	1,377,604	414,041	375,783	1,539,919	1,377,604	2
3	**TOTAL PASSENGER REVENUES (SCH)**	482,989	438,361	1,798,334	1,604,696	482,989	438,361	1,798,334	1,604,696	3
4	FREIGHT (SCHEDULED)	89,923	81,886	357,843	328,553	64,010	60,726	249,991	238,454	4
5	EXPRESS (SCHEDULED)	62	65	249	238	59	65	245	237	5
6	PRIORITY U.S. MAIL (SCH)	13,700	14,202	60,376	63,476	11,730	11,900	49,556	53,024	6
7	NON PRIORITY U.S. MAIL (SCH)	10,907	9,078	42,696	45,692	6,898	6,458	26,695	32,581	7
8	FOREIGN MAIL (SCHEDULED)	1,965	2,168	7,280	7,753	1,965	2,161	7,281	7,720	8
9	EXCESS BAGGAGE (SCHEDULED)	3,477	3,385	14,517	15,284	3,477	3,385	14,517	15,284	9
10	CHARTER, PASSENGER	55,808	52,262	201,131	223,104	51,598	41,450	178,469	175,164	10
11	CHARTER, FREIGHT	11,104	34,552	74,845	121,723	5,047	15,240	26,199	62,149	11
12	OTHER TRANSPORT	1,502	1,173	4,634	4,370	1,476	1,172	4,584	4,367	12
13	**OVER-ALL TRANSPORT REVENUES**	671,437	637,131	2,561,906	2,414,890	629,249	580,919	2,355,871	2,193,675	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	6,339	7,663	26,677	27,900	5,681	5,826	24,530	23,378	15
16	**TOTAL NON TRANSPORT REVENUES**	6,339	7,663	26,677	27,900	5,681	5,826	24,530	23,378	16
17	**OVER-ALL OPERATING REVENUES**	677,776	644,794	2,588,583	2,442,789	634,930	586,745	2,380,401	2,217,053	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	184,860	168,901	698,878	673,203	169,093	149,101	624,235	596,752	18
19	MAINTENANCE, DIRECT	43,627	41,298	169,544	177,784	40,822	37,303	155,570	163,401	19
20	MAINTENANCE, INDIRECT	42,039	39,393	160,495	146,315	40,265	37,161	152,275	138,151	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	76,678	68,823	282,449	263,520	76,137	67,386	279,321	256,961	21
22	AIRCRAFT AND TRAFFIC SERVICING	124,968	108,785	459,714	423,325	115,647	99,704	420,753	387,273	22
23	PROMOTION AND SALES	93,762	86,973	361,547	331,117	90,211	83,346	346,008	317,347	23
24	GENERAL AND ADMINISTRATION	35,087	35,172	140,361	138,725	32,521	32,187	129,293	127,409	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	330,496	299,752	1,244,071	1,156,686	314,515	282,622	1,175,375	1,088,990	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3,056	3,138	12,001	-5,236	2,915	2,811	11,556	-7,133	26
27	DEPRECIATION, FLIGHT EQUIPMENT	43,490	42,502	180,150	172,748	41,403	39,860	170,366	161,326	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	8,806	8,259	35,155	33,251	8,280	7,757	33,089	31,253	28
29	**OVER-ALL OPERATING EXPENSES**	656,373	603,243	2,500,294	2,354,751	617,292	556,615	2,322,466	2,172,741	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	21,403	41,551	88,289	88,038	17,638	30,130	57,934	44,312	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,624	858	6,935	3,162	2,550	800	6,677	2,340	31
32	INTEREST EXPENSE	25,424	22,504	96,391	92,177	23,308	20,149	87,280	81,950	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	16,597	6,610	36,650	26,054	12,822	5,561	26,907	21,074	33
34	NON OPERATING INCOME & EXPENSES, NET	-6,203	-15,035	-52,806	-62,961	-7,936	-13,788	-53,695	-58,536	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	15,200	26,515	35,484	25,077	9,702	16,342	4,239	-14,224	35
36	INCOME TAXES FOR THE PERIOD	4,213	5,610	2,572	-6,794	1,983	2,323	-8,853	-19,917	36
37	NET INCOME BEFORE SPECIAL ITEMS	10,987	20,906	32,912	31,870	7,718	14,019	13,093	5,693	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	4,822		3,005	-998	4,822		3,005	-998	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-12,587		-15,768	-39	-12,587		-15,768	-39	39
40	NET INCOME AFTER SPECIAL ITEMS	3,222	20,906	20,148	30,834	-47	14,019	329	4,657	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	107,049	133,193	129,761	175,243	122,648	151,078	145,322	194,428	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-12,532	-3,433	-32,587	-41,952	-11,853	-5,757	-34,526	-49,104	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	32,106		29,451	-3,530	32,106		32,106	-2	44
45	END OF PERIOD	126,623	129,761	126,625	129,761	142,901	145,322	142,902	145,322	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	24,606	23,279	103,073	109,169	18,628	18,358	76,251	85,605	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)									2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	**TOTAL PASSENGER REVENUES (SCH)**	25,913	21,160	107,852	90,099					4
4	FREIGHT (SCHEDULED)	3		4	1					5
5	EXPRESS (SCHEDULED)	1,970	2,302	10,820	10,452					6
6	PRIORITY U.S. MAIL (SCH)	4,009	2,619	16,002	13,111					7
7	NON PRIORITY U.S. MAIL (SCH)		6		34					8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	4,210	10,812	22,662	47,940					10
10	CHARTER, PASSENGER	6,058	19,312	48,646	59,575					11
11	CHARTER, FREIGHT	25	1	50	3					12
12	OTHER TRANSPORT	42,188	56,212	206,035	221,214					13
13	**OVER-ALL TRANSPORT REVENUES**									
	NON TRANSPORT:									14
14	SUBSIDY	658	1,837	2,147	4,522					15
15	INCIDENTAL REVENUES, NET	658	1,837	2,147	4,522					16
16	**TOTAL NON TRANSPORT REVENUES**	42,845	58,049	208,182	225,736					17
17	**OVER-ALL OPERATING REVENUES**									
	OPERATING EXPENSES									18
18	FLYING OPERATIONS	15,767	19,800	74,643	76,451					19
19	MAINTENANCE, DIRECT	2,806	3,994	13,974	14,383					20
20	MAINTENANCE, INDIRECT	1,774	2,232	8,220	8,164					
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE	541	1,437	3,128	6,559					22
22	AIRCRAFT AND TRAFFIC SERVICING	9,321	9,081	38,960	36,051					23
23	PROMOTION AND SALES	3,552	3,627	15,540	13,769					24
24	GENERAL AND ADMINISTRATION	2,567	2,985	11,068	11,316					25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	15,981	17,130	68,696	67,696					26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	141	327	444	1,896					27
27	DEPRECIATION, FLIGHT EQUIPMENT	2,087	2,642	9,784	11,421					28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	526	502	2,066	1,998					29
29	**OVER-ALL OPERATING EXPENSES**	39,081	46,629	177,828	182,010					
	OPERATING PROFIT									30
30	OPERATING PROFIT OR LOSS	3,764	11,420	30,355	43,726					
	NON OPERATING INCOME & EXPENSES									31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	75	58	258	822					32
32	INTEREST EXPENSE	2,116	2,355	9,111	10,227					33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,775	1,049	9,743	4,980					34
34	NON OPERATING INCOME & EXPENSES, NET	1,734	-1,247	890	-4,425					
	NET INCOME									35
35	NET INCOME BEFORE INCOME TAXES	5,498	10,173	31,244	39,301					36
36	INCOME TAXES FOR THE PERIOD	2,229	3,287	11,426	13,124					37
37	NET INCOME BEFORE SPECIAL ITEMS	3,269	6,886	19,819	26,177					
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	3,269	6,886	19,819	26,177					
	UNAPPROPRIATED RETAINED EARNINGS [b]									41
41	BEGINNING OF PERIOD	-15,599	-17,885	-15,561	-19,185					42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-679	2,324	1,939	7,152					43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			-2,655	-3,527					44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-16,277	-15,561	-16,277	-15,561					45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,979	4,921	26,822	23,563					47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNKS AMERICAN				DOMESTIC TRUNKS EASTERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	54,949	54,245	212,150	205,546	32,535	35,200	138,780	130,887	1
2	PASSENGER, COACH AND ECONOMY (SCH)	237,211	219,682	891,372	848,495	205,769	183,026	786,263	705,586	2
3	**TOTAL PASSENGER REVENUES (SCH)**	292,160	273,927	1,103,522	1,054,041	238,303	218,227	925,043	836,473	3
4	FREIGHT (SCHEDULED)	25,459	21,129	93,972	85,160	12,424	9,935	46,442	39,943	4
5	EXPRESS (SCHEDULED)	1,323	1,096	5,090	4,780	880	822	3,308	3,150	5
6	PRIORITY U.S. MAIL (SCH)	3,085	3,233	12,660	13,544	2,101	2,286	8,933	8,732	6
7	NON PRIORITY U.S. MAIL (SCH)	1,523	1,625	6,817	6,843	1,008	1,176	4,255	4,638	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	436	516	2,073	2,127	443	213	1,458	1,077	9
10	CHARTER, PASSENGER	3,998	2,301	14,738	8,362	1,681	2,047	9,482	12,956	10
11	CHARTER, FREIGHT	380	65	868	252	43	5	43	5	11
12	OTHER TRANSPORT	2,888	754	4,948	2,992	3,060	827	5,346	3,272	12
13	**OVER-ALL TRANSPORT REVENUES**	331,252	304,646	1,244,688	1,178,101	259,944	235,538	1,004,310	910,246	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-1,070	527	-2,167	1,172	4,827	3,427	14,140	15,397	15
16	**TOTAL NON TRANSPORT REVENUES**	-1,070	527	-2,167	1,172	4,827	3,427	14,140	15,397	16
17	**OVER-ALL OPERATING REVENUES**	330,182	305,173	1,242,521	1,179,273	264,770	238,965	1,018,450	925,643	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	90,138	79,599	340,219	314,017	76,269	67,145	288,336	268,411	18
19	MAINTENANCE, DIRECT	27,672	23,265	99,772	87,693	20,530	18,016	83,241	73,394	19
20	MAINTENANCE, INDIRECT	28,284	26,112	106,693	99,844	18,321	15,861	68,503	59,498	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	36,391	32,735	134,345	122,829	25,911	22,476	102,377	84,125	21
22	AIRCRAFT AND TRAFFIC SERVICING	70,368	60,727	259,580	231,493	52,797	43,420	198,573	165,602	22
23	PROMOTION AND SALES	35,539	34,899	139,636	131,157	33,036	29,220	130,204	111,173	23
24	GENERAL AND ADMINISTRATION	15,459	14,851	52,816	55,947	12,870	11,916	50,482	43,312	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	157,757	143,212	586,377	541,426	124,614	107,033	481,636	404,211	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,900	1,552	7,047	2,125	1,659	1,695	6,507	5,378	26
27	DEPRECIATION, FLIGHT EQUIPMENT	22,417	19,264	86,655	79,700	12,971	10,662	47,763	43,689	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,226	4,042	16,815	15,592	3,150	2,923	12,297	11,676	28
29	**OVER-ALL OPERATING EXPENSES**	332,394	297,046	1,243,578	1,140,397	257,513	223,334	988,284	866,256	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-2,212	8,127	-1,057	38,876	7,257	15,631	30,166	59,387	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	1,798	-26	1,735	1,508	987	828	3,228	2,752	31
32	INTEREST EXPENSE	8,563	7,084	35,093	26,398	7,618	5,171	24,829	23,827	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-534	902	-4,967	3,920	-1,495	-1,152	928	945	33
34	NON OPERATING INCOME & EXPENSES, NET	-7,299	-6,208	-38,325	-20,970	-8,126	-5,494	-20,673	-20,130	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-9,511	1,919	-39,382	17,906	-869	10,137	9,493	39,257	35
36	INCOME TAXES FOR THE PERIOD	-2,264	601	-10,125	3,747	410	2,826	2,543	9,741	36
37	NET INCOME BEFORE SPECIAL ITEMS	-7,247	1,318	-29,257	14,159	-1,279	7,311	6,950	29,516	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET							-3,324 k/		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET							798		39
40	NET INCOME AFTER SPECIAL ITEMS	-7,247	1,318	-29,257	14,159	-1,279	7,311	4,424	29,516	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	215,430	228,684	231,274	212,278	69,275	64,597	71,850	47,650	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-6,306	2,589	-22,150	18,996	-6,672	7,456	-8,638	25,012	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					203	203	813	813	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		1							44
45	END OF PERIOD	209,124	231,274	209,124	231,274	62,399	71,850	62,399	71,850	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,608	4,858	19,477	20,387	3,109	3,462	13,188	13,370	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNKS TRANS WORLD				DOMESTIC TRUNKS UNITED				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	36,634	35,322	145,096	133,428	61,975	57,689	252,200	215,551	1
2	PASSENGER, COACH AND ECONOMY (SCH)	193,017	169,666	726,711	640,829	345,119	300,627	1,314,134	1,155,331	2
3	TOTAL PASSENGER REVENUES (SCH)	229,651	204,988	871,806	774,257	407,095	358,316	1,566,335	1,370,882	3
4	FREIGHT (SCHEDULED)	16,380	13,113	60,514	48,327	31,264	30,961	131,391	121,068	4
5	EXPRESS (SCHEDULED)	1,000	871	4,058	3,276	1,592	1,425	6,156	5,946	5
6	PRIORITY U.S. MAIL (SCH)	3,277	3,010	13,137	11,719	6,058	5,876	24,889	23,409	6
7	NON PRIORITY U.S. MAIL (SCH)	1,514	1,670	6,323	6,590	2,423	2,455	11,245	11,326	7
8	FOREIGN MAIL (SCHEDULED)	39		39						8
9	EXCESS BAGGAGE (SCHEDULED)	295	271	1,240	1,091	593	556	2,313	2,173	9
10	CHARTER, PASSENGER	1,721	230	5,228	1,795	17,746	12,638	61,001	47,828	10
11	CHARTER, FREIGHT	17	8	45	15	120	1,214	1,114	7,328	11
12	OTHER TRANSPORT	1,754	431	3,315	2,197	6,221	932	10,434	4,301	12
13	OVER-ALL TRANSPORT REVENUES	255,649	224,593	965,704	849,267	473,111	414,373	1,814,878	1,594,261	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	2,891	2,772	11,894	10,654	6,533	7,628	7,684	22,267	16
16	TOTAL NON TRANSPORT REVENUES	2,891	2,772	11,894	10,654	6,533	7,628	7,684	22,267	17
17	OVER-ALL OPERATING REVENUES	258,540	227,365	977,599	859,920	479,644	422,001	1,822,562	1,616,529	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	70,464	60,943	268,538	243,994	134,410	124,381	519,592	480,610	18
19	MAINTENANCE, DIRECT	20,147	15,440	75,060	63,768	31,168	31,310	129,062	114,871	19
20	MAINTENANCE, INDIRECT	17,001	15,486	66,964	61,430	27,735	28,009	111,561	106,913	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	29,801	25,526	115,691	97,943	51,849	45,633	204,711	167,328	21
22	AIRCRAFT AND TRAFFIC SERVICING	38,124	33,268	146,036	131,760	77,926	72,296	303,270	273,999	22
23	PROMOTION AND SALES	29,624	26,995	112,976	106,442	45,944	42,175	180,027	161,573	23
24	GENERAL AND ADMINISTRATION	12,126	12,212	50,157	49,332	21,620	19,162	79,458	76,424	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	109,675	98,001	424,860	385,477	197,338	179,266	767,465	679,325	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,253	1,372	5,376	2,607	1,663	1,334	5,753	2,036	26
27	DEPRECIATION, FLIGHT EQUIPMENT	15,878	14,216	62,905	62,392	34,940	34,286	139,166	134,466	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,876	1,773	7,111	7,750	9,354	8,425	35,876	31,706	28
29	OVER-ALL OPERATING EXPENSES	236,295	207,231	910,814	827,417	436,607	407,012	1,708,475	1,549,927	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	22,245	20,134	66,785	32,504	43,037	14,989	114,086	66,602	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-6	-1,483	158	-1,452	-123	-142	289	-5,862	31
32	INTEREST EXPENSE	7,450	6,091	26,718	24,780	10,656	8,963	40,594	34,072	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,699	1,291	5,092	10,110	-511	-390	-8,277	6,539	33
34	NON OPERATING INCOME & EXPENSES, NET	-5,757	-6,283	-21,468	-16,122	-11,290	-9,495	-48,582	-33,395	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	16,488	13,851	45,317	16,382	31,747	5,495	65,505	33,207	35
36	INCOME TAXES FOR THE PERIOD	2,630	3,296	9,012	4,738	15,234	2,654	31,421	13,400	36
37	NET INCOME BEFORE SPECIAL ITEMS	13,858	10,555	36,305	11,644	16,513	2,841	34,084	19,807	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	13,858	10,555	36,305	11,644	16,513	2,841	34,084	19,807	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	154,973	108,561	130,777	97,296	149,102	128,691	131,532	111,725	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	21,695	22,215	50,609	33,481	16,513	2,841	34,084	19,807	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			4,717						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	176,668	130,777	176,668	130,777	165,615	131,532	165,615	131,532	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,791	4,680	19,460	18,309	8,481	8,331	36,134	34,736	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNKS BRANIFF				DOMESTIC TRUNKS CONTINENTAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	12,873	10,812	46,608	42,162	11,509	11,099	47,155	44,307	1
2	PASSENGER, COACH AND ECONOMY (SCH)	59,721	50,423	215,901	187,990	72,445	62,805	270,175	243,164	2
3	**TOTAL PASSENGER REVENUES (SCH)**	72,594	61,235	262,510	230,152	83,954	73,904	317,330	287,471	3
4	FREIGHT (SCHEDULED)	3,999	3,363	15,337	12,959	7,256	5,249	27,295	24,012	4
5	EXPRESS (SCHEDULED)	353	346	1,490	1,408	351	243	1,195	974	5
6	PRIORITY U.S. MAIL (SCH)	992	1,033	4,057	4,159	827	918	3,408	3,638	6
7	NON PRIORITY U.S. MAIL (SCH)	568	618	2,341	2,392	326	395	1,454	1,865	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	96	102	419	416	123	112	464	467	9
10	CHARTER, PASSENGER	560	967	3,222	3,260	428	2,893	9,059	16,396	10
11	CHARTER, FREIGHT	6		6			3,932	4,247	11,752	11
12	OTHER TRANSPORT	826	252	1,543	971	950	297	1,910	1,221	12
13	**OVER-ALL TRANSPORT REVENUES**	79,994	67,916	290,924	255,716	94,217	87,943	366,362	347,798	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	312	517	1,451	3,562	778	709	2,601	2,745	15
16	**TOTAL NON TRANSPORT REVENUES**	312	517	1,451	3,562	778	709	2,601	2,745	16
17	**OVER-ALL OPERATING REVENUES**	80,306	68,433	292,376	259,278	94,995	88,652	368,963	350,543	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	22,120	20,009	84,530	76,086	22,514	20,998	88,238	84,674	18
19	MAINTENANCE, DIRECT	6,631	5,748	26,401	24,230	8,084	7,635	33,820	32,197	19
20	MAINTENANCE, INDIRECT	2,907	2,659	12,083	10,645	6,017	5,385	21,273	19,685	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	7,732	6,623	28,748	24,588	10,949	9,792	43,222	38,108	21
22	AIRCRAFT AND TRAFFIC SERVICING	15,610	12,412	57,285	47,296	14,284	11,996	54,741	47,260	22
23	PROMOTION AND SALES	8,904	7,265	31,652	27,292	10,033	8,795	38,205	33,251	23
24	GENERAL AND ADMINISTRATION	3,581	3,019	13,633	11,735	5,527	4,915	20,654	19,294	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	35,826	29,319	131,318	110,911	40,794	35,498	156,821	137,913	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	759	787	2,687	2,123	568	616	2,970	-159	26
27	DEPRECIATION, FLIGHT EQUIPMENT	4,088	3,633	16,081	13,726	8,259	7,323	31,632	29,697	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	766	722	2,986	2,956	1,826	1,406	6,432	5,554	28
29	**OVER-ALL OPERATING EXPENSES**	73,097	62,877	276,087	240,677	88,062	78,861	341,188	309,563	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	7,209	5,556	16,289	18,601	6,933	9,791	27,775	40,980	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	800	-8	1,538	197	367	-182	917	-135	31
32	INTEREST EXPENSE	2,608	2,529	10,498	10,047	5,566	4,237	19,396	16,996	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	994	891	3,883	1,751	119	105	1,623	80	33
34	NON OPERATING INCOME & EXPENSES, NET	-814	-1,647	-5,076	-8,099	-5,080	-4,314	-16,856	-17,051	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	6,395	3,909	11,213	10,502	1,853	5,477	10,919	23,929	35
36	INCOME TAXES FOR THE PERIOD	1,683	1,016	2,808	2,857	628	2,521	4,084	10,684	36
37	NET INCOME BEFORE SPECIAL ITEMS	4,712	2,893	8,405	7,645	1,225	2,956	6,835	13,245	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	4,712	2,893	8,405	7,645	1,225	2,956	6,835	13,245	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	56,565	47,829	52,163	44,328	68,617	60,617	63,489	50,467	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	7,044	4,333	20,363	15,598	1,013	2,872	6,142	13,022	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-8,916	-7,763					44
45	END OF PERIOD	63,610	52,163	63,610	52,163	69,630	63,489	69,630	63,489	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,560	1,651	6,398	6,551	1,154	1,313	4,862	5,503	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNKS DELTA c/ i/				DOMESTIC TRUNKS NATIONAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	41,808	32,691	158,405	121,451	14,102	12,830	55,567	48,785	1
2	PASSENGER, COACH AND ECONOMY (SCH)	219,006	150,643	790,227	568,571	75,664	65,984	290,929	252,097	2
3	**TOTAL PASSENGER REVENUES (SCH)**	260,814	183,334	948,633	690,022	89,765	78,814	346,496	300,881	3
4	FREIGHT (SCHEDULED)	14,876	10,458	54,674	39,333	4,579	3,501	17,551	15,591	4
5	EXPRESS (SCHEDULED)	1,207	961	4,311	3,621	202	251	869	903	5
6	PRIORITY U.S. MAIL (SCH)	3,015	2,744	12,002	11,705	758	685	2,922	2,869	6
7	NON PRIORITY U.S. MAIL (SCH)	1,099	1,132	4,835	4,749	314	266	1,289	1,156	7
8	FOREIGN MAIL (SCHEDULED)	3	2	9	8					8
9	EXCESS BAGGAGE (SCHEDULED)	414	281	1,618	1,215	183	125	558	553	9
10	CHARTER, PASSENGER	185	680	2,301	1,795	17	14	90	126	10
11	CHARTER, FREIGHT	3	10	30	27					11
12	OTHER TRANSPORT	2,811	377	3,824	1,402	936	204	1,550	776	12
13	**OVER-ALL TRANSPORT REVENUES**	284,427	199,980	1,032,237	753,876	96,755	83,858	371,325	322,855	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	1,733	955	4,998	3,692	43	435	1,080	1,945	16
16	**TOTAL NON TRANSPORT REVENUES**	1,733	955	4,998	3,692	43	435	1,080	1,945	17
17	**OVER-ALL OPERATING REVENUES**	286,160	200,935	1,037,235	757,569	96,798	84,294	372,404	324,800	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	71,469	46,299	255,431	181,208	18,853	18,345	76,376	71,868	18
19	MAINTENANCE, DIRECT	18,610	14,672	74,691	57,512	9,739	7,177	36,795	26,358	19
20	MAINTENANCE, INDIRECT	16,917	12,912	64,907	51,008	5,461	4,478	18,349	16,295	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	27,997	17,996	100,917	67,493	8,965	7,645	34,355	29,445	21
22	AIRCRAFT AND TRAFFIC SERVICING	56,598	38,598	199,753	143,869	17,689	15,136	65,586	56,983	22
23	PROMOTION AND SALES	30,332	20,629	109,000	75,761	11,968	11,860	46,919	42,584	23
24	GENERAL AND ADMINISTRATION	7,132	5,638	28,049	22,276	3,181	3,106	13,468	12,582	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	122,060	82,861	437,719	309,399	41,803	37,747	160,328	141,593	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,471	864	3,721	2,123	628	588	2,458	2,176	26
27	DEPRECIATION, FLIGHT EQUIPMENT	16,474	17,478	67,365	69,144	8,229	6,992	31,831	26,257	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	3,265	3,009	12,956	11,723	1,064	1,037	4,089	4,007	28
29	**OVER-ALL OPERATING EXPENSES**	250,267	178,095	916,790	682,117	85,777	76,363	330,225	288,554	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	35,893	22,840	120,445	75,451	11,021	7,931	42,179	36,246	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,196	1,886	4,698	1,921	-82		-57	29	31
32	INTEREST EXPENSE	2,509	1,910	9,080	9,221	3,521	2,627	12,914	9,649	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,610	559	-4,094	1,117	90	108	460	414	33
34	NON OPERATING INCOME & EXPENSES, NET	1,297	535	-8,476	-6,183	-3,513	-2,519	-12,511	-9,207	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	37,191	23,375	111,969	69,268	7,508	5,412	29,668	27,039	35
36	INCOME TAXES FOR THE PERIOD	16,345	9,717	48,546	27,099	2,958	1,186	11,398	8,545	36
37	NET INCOME BEFORE SPECIAL ITEMS	20,846	13,658	63,423	42,169	4,549	4,226	18,270	18,495	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	20,846	13,658	63,423	42,169	4,549	4,226	18,270	18,495	
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	207,072	225,334	236,597	203,999	130,094	111,402	115,824	96,324	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	20,846	13,658	63,423	42,169	5,088	4,795	20,214	19,874	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	2,483	2,395	9,926	9,570	856		1,711		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-64,660			-374		-374	44
45	END OF PERIOD	225,435	236,597	225,435	236,597	134,327	115,824	134,327	115,824	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,114	3,875	16,837	16,454	1,073	950	4,211	4,025	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNKS NORTHEAST				DOMESTIC TRUNKS NORTHWEST d/ e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)		3,847	1,315	13,948	13,174	11,872	34,284	45,933	1
2	PASSENGER, COACH AND ECONOMY (SCH)		29,670	10,413	113,549	78,403	71,340	198,013	273,252	2
3	**TOTAL PASSENGER REVENUES (SCH)**		33,517	11,728	127,496	91,577	83,212	232,297	319,185	3
4	FREIGHT (SCHEDULED)		997	372	4,160	7,622	6,501	19,701	27,530	4
5	EXPRESS (SCHEDULED)		95	21	334	525	395	1,350	1,441	5
6	PRIORITY U.S. MAIL (SCH)		247	76	870	1,222	1,259	3,389	5,350	6
7	NON PRIORITY U.S. MAIL (SCH)		134	35	529	783	912	2,746	4,185	7
8	FOREIGN MAIL (SCHEDULED)		1		6	13	8	37	41	8
9	EXCESS BAGGAGE (SCHEDULED)		63	30	271	181	184	415	694	9
10	CHARTER, PASSENGER		652	223	2,611	1,503	1,204	4,883	4,054	10
11	CHARTER, FREIGHT					79	87	614	748	11
12	OTHER TRANSPORT		80	15	303	966	202	1,440	775	12
13	**OVER-ALL TRANSPORT REVENUES**		35,786	12,500	136,580	104,471	93,965	266,873	364,002	13
	NON TRANSPORT:	Northeast								
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	merged	278	106	1,338	855	961	35,201	2,888	15
16	**TOTAL NON TRANSPORT REVENUES**		278	106	1,338	855	961	35,201	2,888	16
17	**OVER-ALL OPERATING REVENUES**	with	36,064	12,607	137,918	105,326	94,926	302,073	366,889	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	Delta	12,549	4,636	49,921	29,351	26,315	83,344	104,237	18
19	MAINTENANCE, DIRECT		2,737	956	11,867	8,924	7,882	26,441	30,846	19
20	MAINTENANCE, INDIRECT	8/1/72	2,311	967	9,202	3,460	3,223	11,476	12,268	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE		3,565	939	13,936	10,639	9,093	27,827	34,958	21
22	AIRCRAFT AND TRAFFIC SERVICING		6,565	2,510	25,574	16,462	13,039	46,223	48,841	22
23	PROMOTION AND SALES		5,266	1,803	20,715	9,784	8,149	27,605	31,289	23
24	GENERAL AND ADMINISTRATION		1,687	802	6,489	2,401	4,101	7,019	13,120	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**		17,083	6,054	66,714	39,285	34,382	108,675	128,208	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		391	131	1,477	461	423	1,755	-325	26
27	DEPRECIATION, FLIGHT EQUIPMENT		495	165	1,911	14,814	13,961	56,546	55,097	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT		195	62	864	1,296	1,260	5,061	4,942	28
29	**OVER-ALL OPERATING EXPENSES**		35,761	12,971	141,955	97,591	87,447	293,298	335,272	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS		303	-364	-4,036	7,734	7,479	8,775	31,617	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-1	24	-10	1,976	2,337	8,375	8,864	31
32	INTEREST EXPENSE		1,129	384	4,712	2,197	1,470	6,875	8,180	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-47	-117	-371	273	255	600	659	33
34	NON OPERATING INCOME & EXPENSES, NET		-1,177	-477	-5,094	52	1,122	2,100	1,343	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES		-874	-841	-9,130	7,786	8,601	10,875	32,960	35
36	INCOME TAXES FOR THE PERIOD					-871	2,882	-8,158	3,449	36
37	NET INCOME BEFORE SPECIAL ITEMS		-874	-841	-9,130	8,657	5,720	19,033	29,511	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS		-874	-841	-9,130	8,657	5,720	19,033	29,511	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD		-62,945	-63,819	-54,689	347,229	334,223	340,874	304,638	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS		-874	-841	-9,130	12,048	9,030	25,695	45,753	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,431	2,380	9,722	9,518	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			64,660 f/						44
45	END OF PERIOD		-63,819		-63,819	356,847	340,874	356,847	340,874	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE		381	111	1,399	2,004	2,171	6,135	9,535	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC TRUNKS PAA				DOMESTIC TRUNKS WESTERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,844	2,606	11,532	10,125	5,663	4,730	23,633	19,785	1
2	PASSENGER, COACH AND ECONOMY (SCH)	17,949	16,595	72,736	63,875	78,110	66,484	311,162	269,802	2
3	**TOTAL PASSENGER REVENUES (SCH)**	20,792	19,200	84,268	74,000	83,773	71,214	334,795	289,587	3
4	FREIGHT (SCHEDULED)	3,123	3,406	14,599	16,717	3,615	3,075	14,425	13,453	4
5	EXPRESS (SCHEDULED)	3	5	13	21	197	184	861	776	5
6	PRIORITY U.S. MAIL (SCH)	736	912	3,171	3,842	957	922	3,403	3,829	6
7	NON PRIORITY U.S. MAIL (SCH)	501	588	2,078	2,843	250	350	1,364	1,438	7
8	FOREIGN MAIL (SCHEDULED)	45	42	155	126					8
9	EXCESS BAGGAGE (SCHEDULED)	89	79	363	408	125	147	455	608	9
10	CHARTER, PASSENGER	339	562	1,501	1,531	1,028	378	2,511	2,311	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	93	41	209	178	1,066	233	1,775	922	12
13	**OVER-ALL TRANSPORT REVENUES**	25,720	24,835	106,356	99,666	91,011	76,503	359,588	312,925	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	16	99	-693	37	834	915	-786	3,750	16
16	**TOTAL NON TRANSPORT REVENUES**	16	99	-693	37	834	915	-786	3,750	17
17	**OVER-ALL OPERATING REVENUES**	25,737	24,934	105,663	99,703	91,845	77,418	358,802	316,675	18
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,544	6,740	29,103	28,504	22,981	21,092	89,341	82,405	19
19	MAINTENANCE, DIRECT	1,349	1,343	5,501	7,158	5,509	5,451	20,456	25,505	20
20	MAINTENANCE, INDIRECT	1,701	1,839	7,238	6,706	3,353	2,771	12,912	10,985	21
	GENERAL SERVICE & ADMINISTRATION:									22
21	PASSENGER SERVICE	3,984	3,758	15,088	14,410	9,376	9,171	38,261	34,754	23
22	AIRCRAFT AND TRAFFIC SERVICING	6,131	5,855	23,613	22,825	17,120	15,506	70,291	57,753	24
23	PROMOTION AND SALES	3,817	3,562	14,476	12,203	12,675	10,860	48,529	41,469	25
24	GENERAL AND ADMINISTRATION	1,493	1,532	5,270	4,293	4,749	4,203	18,191	16,203	26
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	15,425	14,707	58,447	53,731	43,920	39,740	175,272	150,180	27
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	114	110	475	-144	324	354	1,354	1,332	28
27	DEPRECIATION, FLIGHT EQUIPMENT	2,184	2,106	9,529	8,498	6,916	6,511	28,465	25,651	29
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	439	397	1,637	1,601	1,216	1,217	4,783	5,005	30
29	**OVER-ALL OPERATING EXPENSES**	28,755	27,242	111,931	106,054	84,218	77,136	332,583	301,063	31
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-3,018	-2,308	-6,268	-6,351	7,627	282	26,219	15,612	32
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	1		-14	-11	-187	82	-208	145	33
32	INTEREST EXPENSE					1,905	2,101	7,788	9,275	34
33	OTHER NON OPERATING INCOME & EXPENSES, NET	143	48	308	212	578	806	2,176	3,132	35
34	NON OPERATING INCOME & EXPENSES, NET	145	48	294	202	-1,515	-1,213	-5,821	-5,998	36
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-2,874	-2,260	-5,975	-6,149	6,112	-931	20,398	9,614	37
36	INCOME TAXES FOR THE PERIOD	-1,406	-1,230	-2,910	-3,150	2,492	-1,004	7,826	2,375	38
37	NET INCOME BEFORE SPECIAL ITEMS	-1,468	-1,030	-3,065	-3,000	3,620	73	12,572	7,239	39
	SPECIAL ITEMS:									40
38	SPECIAL INCOME CREDITS & DEBITS NET	-93		-128 m/						41
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	8		25						42
40	NET INCOME AFTER SPECIAL ITEMS	-1,554	-1,030	-3,168	-3,000	3,620	73	12,572	7,239	43
	UNAPPROPRIATED RETAINED EARNINGS b/									44
41	BEGINNING OF PERIOD					58,486	53,207	53,712	43,234	45
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					4,437	506	16,021	10,479	46
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					696		2,589		47
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-4,918		
45	END OF PERIOD					62,227	53,712	62,227	53,712	
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,237	1,500	5,249	6,685	1,207	1,273	4,767	5,267	
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE ALLEGHENY 1/				LOCAL SERVICE FRONTIER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	75,892	62,946	279,336	188,387	25,553	16,929	96,210	45,100	1
2	PASSENGER, COACH AND ECONOMY (SCH)						3,109		36,457	2
3	**TOTAL PASSENGER REVENUES (SCH)**	75,892	62,946	279,336	188,387	25,553	20,038	96,210	81,557	3
4	FREIGHT (SCHEDULED)	3,648	2,627	13,665	8,261	1,241	977	4,576	3,661	4
5	EXPRESS (SCHEDULED)	359	369	1,543	1,221	82	83	347	332	5
6	PRIORITY U.S. MAIL (SCH)	752	490	2,646	1,650	198	147	766	630	6
7	NON PRIORITY U.S. MAIL (SCH)	410	349	1,552	1,205	110	85	445	377	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	89	70	288	199	33	35	148	143	9
10	CHARTER, PASSENGER	228	153	868	627	8	11	178	13	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	1,416	175	1,974	719	471	99	782	443	12
13	**OVER-ALL TRANSPORT REVENUES**	82,794	67,179	301,872	202,269	27,697	21,475	103,451	87,155	13
	NON TRANSPORT:									
14	SUBSIDY	591	1,499	3,584	2,274	3,226	6,610	12,958	14,055	14
15	INCIDENTAL REVENUES, NET	764	556	1,867	1,559	369	416	1,537	1,571	15
16	**TOTAL NON TRANSPORT REVENUES**	1,355	2,055	5,451	3,833	3,595	7,025	14,495	15,626	16
17	**OVER-ALL OPERATING REVENUES**	84,149	69,234	307,323	206,102	31,292	28,500	117,945	102,781	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	23,406	19,301	87,924	61,799	7,760	6,283	28,016	26,109	18
19	MAINTENANCE, DIRECT	8,685	7,370	32,656	21,293	3,404	2,942	13,515	11,522	19
20	MAINTENANCE, INDIRECT	5,034	3,995	18,455	12,676	2,516	1,931	8,709	7,509	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	5,172	4,158	19,554	13,105	2,167	1,701	8,201	7,040	21
22	AIRCRAFT AND TRAFFIC SERVICING	18,314	14,714	68,925	45,233	6,930	5,288	25,279	21,358	22
23	PROMOTION AND SALES	7,645	5,938	27,792	18,398	2,840	2,173	10,532	9,539	23
24	GENERAL AND ADMINISTRATION	3,806	4,078	14,441	11,426	1,685	1,553	6,403	5,451	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	34,937	28,888	130,712	88,162	13,622	10,714	50,415	43,389	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	547	462	2,059	1,568	107	196	750	722	26
27	DEPRECIATION, FLIGHT EQUIPMENT	3,352	3,079	13,219	9,259	1,262	1,114	4,825	4,820	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	577	553	2,352	1,662	240	175	1,192	718	28
29	**OVER-ALL OPERATING EXPENSES**	76,538	63,648	287,377	196,419	28,911	23,354	107,422	94,789	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	7,611	5,586	19,946	9,683	2,381	5,146	10,523	7,992	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-1	-26	-149	-56	-2	-203	67	1,709	31
32	INTEREST EXPENSE	2,858	2,587	11,146	8,068	590	608	2,318	3,089	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-256	-692	-1,462	-985	196	21	-655	-816	33
34	NON OPERATING INCOME & EXPENSES, NET	-3,115	-3,305	-12,757	-9,109	-395	-791	-2,906	-2,196	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	4,496	2,281	7,189	574	1,985	4,356	7,618	5,796	35
36	INCOME TAXES FOR THE PERIOD	25		247				67		36
37	NET INCOME BEFORE SPECIAL ITEMS	4,471	2,281	6,942	574	1,985	4,356	7,551	5,796	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	4,471	2,281	6,942	574	1,985	4,356	7,551	5,796	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-15,528	-20,494	-17,999	-18,675	-11,477	-21,398	-17,042	-22,839	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	4,471	2,281	6,942	574	1,985	4,356	7,551	5,796	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	306		306						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		214		102					44
45	END OF PERIOD	-11,363	-17,999	-11,363	-17,999	-9,492	-17,042	-9,492	-17,042	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,162	839	4,198	2,855	308	233	1,211	1,007	46
47	SUBSIDY	614	773	2,767	2,298	3,299	3,287	12,936	13,165	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE HUGHES, DBA AIR-WEST d/ e/ QUARTER THIS YEAR	LOCAL SERVICE HUGHES, DBA AIR-WEST QUARTER LAST YEAR	LOCAL SERVICE HUGHES, DBA AIR-WEST 12 MONTHS THIS YEAR	LOCAL SERVICE HUGHES, DBA AIR-WEST 12 MONTHS LAST YEAR		LOCAL SERVICE MOHAWK QUARTER THIS YEAR	LOCAL SERVICE MOHAWK QUARTER LAST YEAR	LOCAL SERVICE MOHAWK 12 MONTHS THIS YEAR	LOCAL SERVICE MOHAWK 12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES										
	TRANSPORT:										
1	PASSENGER, FIRST CLASS (SCH)	26,619	19,807	101,361	64,951			2,291		55,045	1
2	PASSENGER, COACH AND ECONOMY (SCH)										2
3	TOTAL PASSENGER REVENUES (SCH)	26,619	19,807	101,361	64,951			2,291		55,045	3
4	FREIGHT (SCHEDULED)	817	545	3,166	2,019			73		1,988	4
5	EXPRESS (SCHEDULED)	50	45	210	170			11		301	5
6	PRIORITY U.S. MAIL (SCH)	107	92	469	329			15		428	6
7	NON PRIORITY U.S. MAIL (SCH)	58	57	291	215			14		372	7
8	FOREIGN MAIL (SCHEDULED)										8
9	EXCESS BAGGAGE (SCHEDULED)	36	44	162	124	Mohawk		1		85	9
10	CHARTER, PASSENGER	422	237	1,413	774					754	10
11	CHARTER, FREIGHT					merged					11
12	OTHER TRANSPORT	483	102	825	360			1		62	12
13	OVER-ALL TRANSPORT REVENUES	28,592	20,929	107,898	68,943	with		2,406		59,035	13
	NON TRANSPORT:										
14	SUBSIDY	2,562	2,526	10,705	7,883	Allegheny		-1,256		1,726	14
15	INCIDENTAL REVENUES, NET	400	2,463	994	9,474			8		912	15
16	TOTAL NON TRANSPORT REVENUES	2,962	4,989	11,699	17,356	4/12/72		-1,248		2,638	16
17	OVER-ALL OPERATING REVENUES	31,554	25,917	119,596	86,299			1,158		61,673	17
	OPERATING EXPENSES										
18	FLYING OPERATIONS	9,094	8,083	35,511	27,125			1,263		19,095	18
19	MAINTENANCE, DIRECT	3,678	2,624	13,304	8,858			1,490		7,936	19
20	MAINTENANCE, INDIRECT	1,273	904	4,594	3,676			460		3,972	20
	GENERAL SERVICE & ADMINISTRATION:										
21	PASSENGER SERVICE	2,500	1,960	9,363	6,079			255		3,510	21
22	AIRCRAFT AND TRAFFIC SERVICING	7,725	5,759	29,518	19,404			929		13,884	22
23	PROMOTION AND SALES	3,593	2,755	13,781	10,666			301		5,843	23
24	GENERAL AND ADMINISTRATION	2,072	2,195	7,585	7,934			274		3,230	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	15,890	12,668	60,247	44,083			1,759		26,467	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	73	73	306	323			719		1,452	26
27	DEPRECIATION, FLIGHT EQUIPMENT	623	536	2,247	2,156			7,351		11,455	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	104	106	427	360			-34		481	28
29	OVER-ALL OPERATING EXPENSES	30,735	24,994	116,636	86,581			13,008		70,858	29
	OPERATING PROFIT										
30	OPERATING PROFIT OR LOSS	820	923	2,960	-282			-11,850		-9,185	30
	NON OPERATING INCOME & EXPENSES										31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	127	1	343	322			127		4,265	32
32	INTEREST EXPENSE	710	443	2,108	1,940			-1,556		-1,683	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3	1	1,173	572			-1,683		-5,948	34
34	NON OPERATING INCOME & EXPENSES, NET	-580	-441	-592	-1,046			-13,533		-15,133	35
	NET INCOME										36
35	NET INCOME BEFORE INCOME TAXES	240	481	2,368	-1,328			-13,533		-15,133	37
36	INCOME TAXES FOR THE PERIOD										38
37	NET INCOME BEFORE SPECIAL ITEMS	240	481	2,368	-1,328						39
	SPECIAL ITEMS:										40
38	SPECIAL INCOME CREDITS & DEBITS NET										41
39	SPECIAL INCOME TAX CREDIT & DEBIT NET										42
40	NET INCOME AFTER SPECIAL ITEMS	240	481	2,368	-1,328			-13,533		-15,133	43
	UNAPPROPRIATED RETAINED EARNINGS										44
41	BEGINNING OF PERIOD	-10,188	-12,798	-12,317	-10,989			-21,697		-20,097	45
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	240	481	2,368	-1,328			-13,533		-15,133	46
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.							35,230		35,230	47
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.										
45	END OF PERIOD	-9,949	-12,317	-9,949	-12,317						
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE										
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	165	149	760	544			29		800	
47	SUBSIDY	2,519	2,519	10,542	7,830			50		1,680	

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE NORTH CENTRAL				LOCAL SERVICE OZARK d/ e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	25,710	23,286	103,024	88,860	1,575	7,900	24,313	29,818	1
2	PASSENGER, COACH AND ECONOMY (SCH)					2,464	11,396	37,143	42,486	2
3	**TOTAL PASSENGER REVENUES (SCH)**	25,710	23,286	103,024	88,860	4,039	19,296	61,455	72,304	3
4	FREIGHT (SCHEDULED)	1,608	1,284	6,266	4,853	283	1,193	4,026	4,328	4
5	EXPRESS (SCHEDULED)	134	127	621	516	22	113	301	465	5
6	PRIORITY U.S. MAIL (SCH)	254	213	1,010	822	41	178	595	674	6
7	NON PRIORITY U.S. MAIL (SCH)	112	86	428	357	24	79	273	314	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	64	40	176	163	4	27	81	98	9
10	CHARTER, PASSENGER	557	437	2,933	2,184	355	325	1,835	1,268	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	565	87	765	346	64	102	332	366	12
13	**OVER-ALL TRANSPORT REVENUES**	29,003	25,559	115,224	98,102	4,832	21,313	68,898	79,818	13
	NON TRANSPORT:									
14	SUBSIDY	2,051	2,784	8,180	8,421	285	1,299	4,394	5,879	14
15	INCIDENTAL REVENUES, NET	132	235	-812	1,012	6,722	223	7,417	839	15
16	**TOTAL NON TRANSPORT REVENUES**	2,183	3,020	7,368	9,433	7,006	1,522	11,811	6,718	16
17	**OVER-ALL OPERATING REVENUES**	31,186	28,579	122,591	107,535	11,838	22,834	80,709	86,536	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,571	7,019	29,423	27,852	2,721	6,049	21,273	23,120	18
19	MAINTENANCE, DIRECT	2,263	2,878	9,912	10,686	1,031	2,371	8,717	8,742	19
20	MAINTENANCE, INDIRECT	1,852	1,808	7,416	6,810	838	1,180	4,501	4,158	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,987	1,685	7,615	6,445	389	1,277	4,480	4,784	21
22	AIRCRAFT AND TRAFFIC SERVICING	7,657	6,368	28,963	24,532	2,504	5,238	19,615	19,902	22
23	PROMOTION AND SALES	3,046	2,473	11,442	9,155	1,287	2,235	8,004	8,300	23
24	GENERAL AND ADMINISTRATION	2,109	1,893	8,250	6,863	931	993	3,918	3,546	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	14,800	12,420	56,270	46,995	5,111	9,742	36,018	36,532	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	225	267	991	1,066	95	143	421	457	26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,366	1,287	5,148	5,121	1,318	1,329	4,963	5,318	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	219	220	867	935	147	133	555	536	28
29	**OVER-ALL OPERATING EXPENSES**	28,295	25,900	110,025	99,465	11,261	20,948	76,447	78,864	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,891	2,679	12,566	8,070	577	1,887	4,261	7,672	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-1	-2	1,525	-6	-3	-4	-32	-14	31
32	INTEREST EXPENSE	850	817	3,078	3,627	730	783	2,984	3,332	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	117	43	424	213	24	104	292	235	33
34	NON OPERATING INCOME & EXPENSES, NET	-734	-776	-1,129	-3,420	-709	-684	-2,725	-3,111	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,157	1,903	11,437	4,650	-132	1,203	1,537	4,561	35
36	INCOME TAXES FOR THE PERIOD	644	596	3,677	1,274	-32	310	427	595	36
37	NET INCOME BEFORE SPECIAL ITEMS	1,514	1,306	7,760	3,376	-100	893	1,110	3,966	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,514	1,306	7,760	3,376	-100	893	1,110	3,966	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	13,664	6,735	8,041	4,665	1,270	-607	60	-3,681	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,514	1,306	7,760	3,376	-100	893	1,110	3,966	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.			623						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.						-225		-225	44
45	END OF PERIOD	15,178	8,041	15,178	8,041	1,170	60	1,170	60	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	365	299	1,438	1,180	65	257	868	988	46
47	SUBSIDY	2,051	2,095	8,159	8,426	287	1,374	4,426	5,586	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE PIEDMONT				LOCAL SERVICE SOUTHERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)	24,178	20,539	85,084	74,136	16,576	13,176	56,504	48,763	2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	**TOTAL PASSENGER REVENUES (SCH)**	24,178	20,539	85,084	74,136	16,576	13,176	56,504	48,763	4
4	FREIGHT (SCHEDULED)	1,112	863	4,155	3,252	730	646	2,958	2,431	5
5	EXPRESS (SCHEDULED)	91	76	420	305	67	56	223	190	6
6	PRIORITY U.S. MAIL (SCH)	193	170	724	700	99	101	379	407	7
7	NON PRIORITY U.S. MAIL (SCH)	87	58	274	224	53	51	197	224	8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	27	29	107	107	20	22	86	89	10
10	CHARTER, PASSENGER	153	186	709	520	1,318	1,235	5,141	4,431	11
11	CHARTER, FREIGHT									12
12	OTHER TRANSPORT	469	36	560	127	331	45	439	163	13
13	**OVER-ALL TRANSPORT REVENUES**	26,311	21,956	92,033	79,370	19,195	15,331	65,925	56,698	14
	NON TRANSPORT:									15
14	SUBSIDY	1,672	2,467	6,670	7,304	1,645	1,927	6,776	7,200	16
15	INCIDENTAL REVENUES, NET	143	107	457	410	229	229	889	888	17
16	**TOTAL NON TRANSPORT REVENUES**	1,815	2,573	7,127	7,714	1,873	2,156	7,665	8,088	18
17	**OVER-ALL OPERATING REVENUES**	28,126	24,530	99,160	87,084	21,069	17,487	73,591	64,786	19
	OPERATING EXPENSES									20
18	FLYING OPERATIONS	6,494	5,416	23,870	20,536	6,319	5,528	23,378	21,811	21
19	MAINTENANCE, DIRECT	2,929	2,586	11,146	9,316	2,623	1,940	9,578	8,911	22
20	MAINTENANCE, INDIRECT	1,248	1,168	4,698	4,296	1,129	787	3,737	2,863	23
	GENERAL SERVICE & ADMINISTRATION:									24
21	PASSENGER SERVICE	1,971	1,655	7,215	6,081	1,364	873	4,806	3,437	25
22	AIRCRAFT AND TRAFFIC SERVICING	5,960	4,931	21,553	18,802	4,944	3,835	17,167	14,620	26
23	PROMOTION AND SALES	2,529	2,179	9,204	8,117	1,713	1,480	5,628	5,308	27
24	GENERAL AND ADMINISTRATION	776	668	2,998	2,573	1,132	1,138	4,096	4,398	28
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	11,236	9,433	40,970	35,572	9,152	7,327	31,697	27,763	29
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	147	144	592	562	107	149	442	549	30
27	DEPRECIATION, FLIGHT EQUIPMENT	2,186	2,045	8,526	8,135	637	437	1,984	1,730	31
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	160	146	609	567	35	89	149	343	32
29	**OVER-ALL OPERATING EXPENSES**	24,401	20,938	90,412	78,984	20,002	16,258	70,965	63,970	33
	OPERATING PROFIT									34
30	OPERATING PROFIT OR LOSS	3,725	3,592	8,748	8,100	1,067	1,229	2,626	816	35
	NON OPERATING INCOME & EXPENSES									36
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-1	1	66					37
32	INTEREST EXPENSE	1,523	1,501	6,062	6,216	627	393	1,690	1,655	38
33	OTHER NON OPERATING INCOME & EXPENSES, NET	297	101	581	666	32	51	135	156	39
34	NON OPERATING INCOME & EXPENSES, NET	-1,226	-1,401	-5,480	-5,484	-594	-342	-1,555	-1,499	40
	NET INCOME									41
35	NET INCOME BEFORE INCOME TAXES	2,499	2,191	3,268	2,616	472	887	1,071	-684	42
36	INCOME TAXES FOR THE PERIOD	-94	-195	68	-569			40	-235	43
37	NET INCOME BEFORE SPECIAL ITEMS	2,592	2,386	3,201	3,185	472	887	1,031	-449	44
	SPECIAL ITEMS:									45
38	SPECIAL INCOME CREDITS & DEBITS NET									46
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									47
40	NET INCOME AFTER SPECIAL ITEMS	2,592	2,386	3,201	3,185	472	887	1,031	-449	48
	UNAPPROPRIATED RETAINED EARNINGS									49
41	BEGINNING OF PERIOD	781	-2,213	173	-2,979	-2,936	-4,382	-3,495	-3,046	50
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	2,592	2,386	3,201	3,185	472	887	1,031	-449	51
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	-1,745		-1,745	-33					52
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	1,629	173	1,629	173	-2,464	-3,495	-2,464	-3,495	53
45	END OF PERIOD									54
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									55
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	280	228	998	924	152	152	575	630	56
47	SUBSIDY	1,674	1,816	6,665	7,303	1,675	1,786	6,786	7,184	57

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	LOCAL SERVICE TEXAS INTL								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	15,978	14,929	59,174	57,536					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	15,978	14,929	59,174	57,536					3
4	FREIGHT (SCHEDULED)	712	721	2,847	2,898					4
5	EXPRESS (SCHEDULED)	54	55	217	222					5
6	PRIORITY U.S. MAIL (SCH)	137	143	557	633					6
7	NON PRIORITY U.S. MAIL (SCH)	45	46	211	197					7
8	FOREIGN MAIL (SCHEDULED)	1	1	3	3					8
9	EXCESS BAGGAGE (SCHEDULED)	28	38	103	146					9
10	CHARTER, PASSENGER	133	313	1,448	748					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	304	69	472	289					12
13	**OVER-ALL TRANSPORT REVENUES**	17,392	16,314	65,032	62,673					13
	NON TRANSPORT:									
14	SUBSIDY	1,925	2,439	7,969	8,664					14
15	INCIDENTAL REVENUES, NET	136	165	623	464					15
16	**TOTAL NON TRANSPORT REVENUES**	2,061	2,604	8,593	9,127					16
17	**OVER-ALL OPERATING REVENUES**	19,453	18,918	73,624	71,800					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	5,466	5,499	21,017	21,842					18
19	MAINTENANCE, DIRECT	2,200	2,939	9,045	11,132					19
20	MAINTENANCE, INDIRECT	1,175	975	4,251	3,444					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,149	923	4,105	4,009					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,818	4,482	18,073	17,693					22
23	PROMOTION AND SALES	1,633	1,433	5,907	5,893					23
24	GENERAL AND ADMINISTRATION	1,275	1,291	4,843	4,895					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	8,875	8,129	32,929	32,490					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	82	73	315	507					26
27	DEPRECIATION, FLIGHT EQUIPMENT	788	816	3,202	3,254					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	85	112	400	438					28
29	**OVER-ALL OPERATING EXPENSES**	18,672	18,544	71,159	73,106					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	781	374	2,465	-1,306					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-16	-53	-71	-100					31
32	INTEREST EXPENSE	588	784	1,838	3,376					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	30	-91	-459	-2,272					33
34	NON OPERATING INCOME & EXPENSES, NET	-574	-928	-2,367	-5,748					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	207	-554	98	-7,053					35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	207	-554	98	-7,053					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		-2		3					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	207	-556	98	-7,050					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-20,713	-20,048	-20,604	-13,554					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	207	-556	98	-7,050					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-20,506	-20,604	-20,506	-20,604					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	183	189	769	830					46
47	SUBSIDY	1,924	2,154	7,932	8,664					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	HELICOPTERS CHICAGO				HELICOPTERS NEW YORK				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	51	52	173	197	1,663	1,548	6,364	5,382	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	51	52	173	197	1,663	1,548	6,364	5,382	3
4	FREIGHT (SCHEDULED)					15	14	64	56	4
5	EXPRESS (SCHEDULED)					2	3	11	10	5
6	PRIORITY U.S. MAIL (SCH)					8	5	28	26	6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)			1	1	1		2	2	9
10	CHARTER, PASSENGER	3	4	15	16	7	3	35	9	10
11	CHARTER, FREIGHT	77	76	320	321					11
12	OTHER TRANSPORT					5	4	14	11	12
13	**OVER-ALL TRANSPORT REVENUES**	132	133	508	535	1,701	1,577	6,518	5,496	13
	NON TRANSPORT:									14
14	SUBSIDY						5	2	8	15
15	INCIDENTAL REVENUES, NET	44	56	137	89		5	2	8	16
16	**TOTAL NON TRANSPORT REVENUES**	44	56	137	89					
17	**OVER-ALL OPERATING REVENUES**	175	189	646	624	1,701	1,582	6,520	5,505	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	93	79	339	317	513	501	2,048	1,962	18
19	MAINTENANCE, DIRECT	40	42	166	211	191	283	807	1,010	19
20	MAINTENANCE, INDIRECT	25	37	123	151	165	142	621	573	20
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE									22
22	AIRCRAFT AND TRAFFIC SERVICING									23
23	PROMOTION AND SALES									
24	GENERAL AND ADMINISTRATION	64	60	258	255	712	599	2,696	2,399	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	64 a/	60 a/	258 a/	255 a/	712 a/	599 a/	2,696 a/	2,399 a/	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				2	11	9	47	89	26
27	DEPRECIATION, FLIGHT EQUIPMENT			2	2	7	4	28	25	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT			1	1	6	13	20	75	28
29	**OVER-ALL OPERATING EXPENSES**	223	219	888	938	1,607	1,552	6,267	6,134	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-47	-30	-242	-314	94	31	253	-630	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				-2			-3		31
32	INTEREST EXPENSE	4	5	8	20	24	26	103	129	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET						1		55	33
34	NON OPERATING INCOME & EXPENSES, NET	-4	-5	-9	-22	-24	-26	-105	-74	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-51	-35	-251	-336	70	5	147	-704	35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	-51	-35	-251	-336	70	5	147	-704	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET								430	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-51	-35	-251	-336	70	5	147	-273	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-1,427	-1,192	-1,227	-892	-7,271	-7,354	-7,349	-7,075	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-51	-35	-251	-336	70	5	147	-273	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-1,478	-1,227	-1,478	-1,227	-7,201	-7,349	-7,201	-7,349	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					8	5	28	26	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	HELICOPTERS SAN FRANCISCO								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	636	538	2,278	1,987					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	636	538	2,278	1,987					3
4	FREIGHT (SCHEDULED)	2	3	9	13					4
5	EXPRESS (SCHEDULED)	11	14	47	53					5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	1	1	3	3					9
10	CHARTER, PASSENGER		7	18	10					10
11	CHARTER, FREIGHT	47	30	125	46					11
12	OTHER TRANSPORT		1	2	2					12
13	**OVER-ALL TRANSPORT REVENUES**	697	594	2,483	2,112					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	34	36	160	256					15
16	**TOTAL NON TRANSPORT REVENUES**	34	36	160	256					16
17	**OVER-ALL OPERATING REVENUES**	731	630	2,643	2,369					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	123	131	474	512					18
19	MAINTENANCE, DIRECT	160	133	622	526					19
20	MAINTENANCE, INDIRECT	69	66	271	249					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	258	234	979	935					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	258 a/	234 a/	979 a/	935 a/					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.									26
27	DEPRECIATION, FLIGHT EQUIPMENT	36	58	90	234					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	7	13	23	51					28
29	**OVER-ALL OPERATING EXPENSES**	653	635	2,461	2,507					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	78	-5	182	-138					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			-33	52					31
32	INTEREST EXPENSE	24	25	101	90					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	7	5	20	-129					33
34	NON OPERATING INCOME & EXPENSES, NET	-17	-20	-115	-168					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	61	-25	68	-306					35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	61	-25	68	-306					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-5		-102	-273					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	56	-26	-34	-579					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-4,375	-4,229	-4,255	-3,677					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	56	-26	-34	-579					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-30	1					44
45	END OF PERIOD	-4,319	-4,255	-4,319	-4,255					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTRA-ALASKA KODIAK-WESTERN ALASKA i/				INTRA-ALASKA REEVE				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	96	67	267	229	941	1,024	3,722	3,214	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	96	67	267	229	941	1,024	3,722	3,214	3
4	FREIGHT (SCHEDULED)	22	14	46	56	166	159	739	619	4
5	EXPRESS (SCHEDULED)			17						5
6	PRIORITY U.S. MAIL (SCH)	50	79	26	93	337	308	1,365	1,536	6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)		3	3	8	14	13	57	52	8
9	EXCESS BAGGAGE (SCHEDULED)	191	139	568	462	31	28	118	162	9
10	CHARTER, PASSENGER					146	148	490	604	10
11	CHARTER, FREIGHT					2		2		11
12	OTHER TRANSPORT	360	302	927	848	1,636	1,680	6,493	6,187	12
13	**OVER-ALL TRANSPORT REVENUES**									13
	NON TRANSPORT:									
14	SUBSIDY	30	31	111	144					14
15	INCIDENTAL REVENUES, NET	17	20	52	56	31	25	157	118	15
16	**TOTAL NON TRANSPORT REVENUES**	47	51	163	200	31	25	157	118	16
17	**OVER-ALL OPERATING REVENUES**	406	353	1,090	1,048	1,667	1,705	6,650	6,304	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	182	72	454	341	437	360	1,747	1,474	18
19	MAINTENANCE, DIRECT	79	49	226	179	309	330	1,222	1,146	19
20	MAINTENANCE, INDIRECT	42	13	90	54	123	109	533	468	20
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE									22
22	AIRCRAFT AND TRAFFIC SERVICING									23
23	PROMOTION AND SALES	131	72	377	279	495	440	1,996	1,706	24
24	GENERAL AND ADMINISTRATION	131 a/	72 a/	377 a/	279 a/	495 a/	440 a/	1,996 a/	1,706 a/	25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	4		4		4	7	10	33	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	35	27	119	82	203	80	598	302	27
27	DEPRECIATION, FLIGHT EQUIPMENT	9	5	26	19	20	23	85	92	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	482	239	1,296	954	1,591	1,348	6,193	5,220	29
29	**OVER-ALL OPERATING EXPENSES**									
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-76	114	-205	95	76	357	458	1,084	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	44	5	119	10	6		56		31
32	INTEREST EXPENSE	15	8	37	23	66		121	5	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2	1	-10	51	19	6	88	38	33
34	NON OPERATING INCOME & EXPENSES, NET	32	-2	73	37	-41	6	23	34	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-44	112	-132	132	35	363	481	1,118	35
36	INCOME TAXES FOR THE PERIOD	1		9	18	31	186	-107	567	36
37	NET INCOME BEFORE SPECIAL ITEMS	-45	112	-141	114	4	177	587	551	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET				8					39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	-45	112	-141	122	4	177	587	551	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	32	17	129	6	5,167	4,407	4,584	4,033	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-45	112	-141	122	4	177	587	551	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	76		76						44
45	END OF PERIOD	64	129	64	129	5,171	4,584	5,171	4,584	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	50	79	26	93	337	308	1,365	1,536	46
47	SUBSIDY	30	23	111	109					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTRA-ALASKA WESTERN ALASKA				INTRA-ALASKA WEIN CONSOL.				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)		32	80	134	3,223	3,003	11,830	11,476	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**		32	80	134	3,223	3,003	11,830	11,476	3
4	FREIGHT (SCHEDULED)		4	32	22	949	968	3,784	3,602	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)		221	-63	237	1,530	902	4,179	3,405	6
7	NON PRIORITY U.S. MAIL (SCH)						403	1,324	1,708	7
8	FOREIGN MAIL (SCHEDULED)	Western Alaska								8
9	EXCESS BAGGAGE (SCHEDULED)			1	1	102	100	390	349	9
10	CHARTER, PASSENGER	merged with	24	74	83	88	57	281	176	10
11	CHARTER, FREIGHT		11	15	12			55	25	11
12	OTHER TRANSPORT	Kodiak				9	6	29	27	12
13	**OVER-ALL TRANSPORT REVENUES**		292	138	490	5,899	5,440	21,872	20,769	13
	NON TRANSPORT:	4/1/73								
14	SUBSIDY		-13	43	115	478	478	2,062	2,069	14
15	INCIDENTAL REVENUES, NET		4	7	13	71	32	370	306	15
16	**TOTAL NON TRANSPORT REVENUES**		-9	50	127	549	511	2,432	2,375	16
17	**OVER-ALL OPERATING REVENUES**		283	189	617	6,449	5,951	24,304	23,144	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS		44	112	151	1,614	1,579	6,146	6,298	18
19	MAINTENANCE, DIRECT		24	66	77	644	652	2,893	2,605	19
20	MAINTENANCE, INDIRECT		10	30	34	592	515	2,193	1,948	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION		94	86	214	2,621	2,471	10,110	9,514	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**		94 a/	86 a/	214 a/	2,621 a/	2,471 a/	10,110 a/	9,514 a/	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.			1	2	33	33	132	119	26
27	DEPRECIATION, FLIGHT EQUIPMENT		7	32	29	283	283	1,090	1,137	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT		3	8	10	127	112	494	442	28
29	**OVER-ALL OPERATING EXPENSES**		183	335	517	5,915	5,645	23,058	22,062	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS		100	-147	99	534	305	1,246	1,082	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-9		-13	-1	9	-2	27	31
32	INTEREST EXPENSE		3	8	17	225	267	974	1,118	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-1	4	40	2	-7	35	-37	33
34	NON OPERATING INCOME & EXPENSES, NET		-12	-4	10	-224	-265	-941	-1,128	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES		89	-151	110	310	41	305	-46	35
36	INCOME TAXES FOR THE PERIOD					198	22	179	-167	36
37	NET INCOME BEFORE SPECIAL ITEMS		89	-151	110	112	18	126	121	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS		89	-151	110	112	18	126	121	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD		131	219	110	3,061	3,029	3,047	2,926	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS		89	-151	110	112	18	126	121	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-68						44
45	END OF PERIOD		219		219	3,173	3,047	3,173	3,047	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE		221	-63	237	1,530	1,306	5,503	5,113	46
47	SUBSIDY		12	44	57	478	478	2,061	2,068	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTRA-HAWAII ALOHA				INTRA-HAWAII HAWAIIAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	7,162	5,388	26,013	19,842	9,540	7,872	36,790	30,757	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	7,162	5,388	26,013	19,842	9,540	7,872	36,790	30,757	3
4	FREIGHT (SCHEDULED)	110	102	401	319	652	572	2,401	2,221	4
5	EXPRESS (SCHEDULED)				104					5
6	PRIORITY U.S. MAIL (SCH)	24	12	69	59	27	21	111	78	6
7	NON PRIORITY U.S. MAIL (SCH)	78	16	132	66	47	27	206	103	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	13	12	53	34	21	23	91	84	9
10	CHARTER, PASSENGER				1		1	6	4	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	178	21	231	83	292	52	406	201	12
13	**OVER-ALL TRANSPORT REVENUES**	7,565	5,551	26,899	20,508	10,579	8,569	40,011	33,449	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	73	53	286	309	60	128	115	366	15
16	**TOTAL NON TRANSPORT REVENUES**	73	53	286	309	60	128	115	366	16
17	**OVER-ALL OPERATING REVENUES**	7,638	5,604	27,185	20,817	10,638	8,697	40,126	33,815	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,865	1,681	7,319	6,320	2,745	2,333	10,531	9,008	18
19	MAINTENANCE, DIRECT	461	556	1,712	2,377	1,011	735	3,866	2,856	19
20	MAINTENANCE, INDIRECT	307	282	1,178	1,099	558	487	2,073	1,814	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	298	218	1,101	831	556	439	2,040	1,676	21
22	AIRCRAFT AND TRAFFIC SERVICING	1,532	1,029	5,037	3,903	2,479	1,755	8,522	6,813	22
23	PROMOTION AND SALES	1,423	969	4,744	3,474	1,660	1,367	6,298	4,925	23
24	GENERAL AND ADMINISTRATION	582	406	2,052	1,546	725	636	2,825	2,450	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,836	2,622	12,935	9,755	5,420	4,198	19,684	15,864	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	59	87	184	331	38	40	158	160	26
27	DEPRECIATION, FLIGHT EQUIPMENT	58	13	85	29	270	527	1,035	2,144	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	26	29	109	117	70	68	281	268	28
29	**OVER-ALL OPERATING EXPENSES**	6,613	5,270	23,522	20,029	10,112	8,387	37,628	32,114	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,025	334	3,663	788	526	310	2,498	1,701	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-4	-2	7	5	-4	-46	1	31
32	INTEREST EXPENSE	143	129	500	532	247	283	1,039	1,195	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-7	23	-198	159	37	76	583	259	33
34	NON OPERATING INCOME & EXPENSES, NET	-151	-110	-701	-366	-205	-212	-503	-935	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	874	224	2,963	423	321	99	1,995	767	35
36	INCOME TAXES FOR THE PERIOD					87		110		36
37	NET INCOME BEFORE SPECIAL ITEMS	874	224	2,963	423	234	99	1,885	767	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET							470		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	874	224	2,963	423	234	99	2,355	767	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-5,426	-7,740	-7,515	-7,938	451	-1,768	-1,670	-2,436	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	874	224	2,963	423	234	99	2,355	767	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-4,553	-7,515	-4,553	-7,515	685	-1,670	685	-1,670	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	102	27	201	125	74	49	317	181	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	OTHER-CARRIERS ALASKA				OTHER-CARRIERS ASPEN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	366	250	2,210	898	205	182	1,947	1,405	1
2	PASSENGER, COACH AND ECONOMY (SCH)	6,481	6,670	25,525	21,013					2
3	**TOTAL PASSENGER REVENUES (SCH)**	6,847	6,920	27,735	21,910	205	182	1,947	1,405	3
4	FREIGHT (SCHEDULED)	796	745	3,014	2,499	5	6	30	22	4
5	EXPRESS (SCHEDULED)	10	9	43	18			1	1	5
6	PRIORITY U.S. MAIL (SCH)	386	607	1,793	2,114					6
7	NON PRIORITY U.S. MAIL (SCH)	201	19	667	80					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	45	47	180	142	1	1	6	7	9
10	CHARTER, PASSENGER	156	234	829	2,350	67	60	204	167	10
11	CHARTER, FREIGHT		493	328	2,196				4	11
12	OTHER TRANSPORT	100	38	194	131	1	1	3	5	12
13	**OVER-ALL TRANSPORT REVENUES**	8,541	9,113	34,784	31,440	279	249	2,191	1,611	13
	NON TRANSPORT:									
14	SUBSIDY	500	500	2,159	2,154					14
15	INCIDENTAL REVENUES, NET	90	107	436	325	6	7	18	8	15
16	**TOTAL NON TRANSPORT REVENUES**	590	607	2,595	2,479	6	7	18	8	16
17	**OVER-ALL OPERATING REVENUES**	9,131	9,720	37,380	33,920	285	256	2,209	1,619	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	3,129	3,925	13,178	13,557	110	82	477	334	18
19	MAINTENANCE, DIRECT	782	969	3,713	4,142	85	76	453	288	19
20	MAINTENANCE, INDIRECT	494	454	1,872	1,969	27	22	142	82	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	709	884	3,217	2,820					21
22	AIRCRAFT AND TRAFFIC SERVICING	2,070	2,167	8,527	6,909					22
23	PROMOTION AND SALES	1,079	1,167	4,342	4,177					23
24	GENERAL AND ADMINISTRATION	602	607	2,469	2,262	154	135	690	509	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	4,459	4,824	18,555	16,168	154 a/	135 a/	690 a/	509 a/	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	25	16	121	189			1		26
27	DEPRECIATION, FLIGHT EQUIPMENT	72	147	378	678	17	10	58	38	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	66	67	276	291	5	3	17	11	28
29	**OVER-ALL OPERATING EXPENSES**	9,026	10,401	38,094	36,993	397	328	1,838	1,263	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	105	-681	-714	-3,073	-112	-72	371	356	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	121	12	1,170	85	-1	-7	-59	-104	31
32	INTEREST EXPENSE	285	311	990	932	7	3	18	27	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	88	32	-452	334		16	-49	72	33
34	NON OPERATING INCOME & EXPENSES, NET	-76	-267	-271	-514	-8	6	-126	-59	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	29	-948	-986	-3,587	-120	-66	245	297	35
36	INCOME TAXES FOR THE PERIOD					-57	-32	-3	24	36
37	NET INCOME BEFORE SPECIAL ITEMS	29	-948	-986	-3,587	-62	-34	248	273	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	29	-948	-986	-3,587	-62	-34	248	273	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-20,142	-18,179	-19,127	-15,540	592	316	282	8	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	29	-948	-986	-3,587	-62	-34	248	273	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-20,112	-19,127	-20,112	-19,127	530	282	530	282	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	587	627	2,460	2,194					46
47	SUBSIDY	500	500	2,083	2,162					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	OTHER-CARRIERS WRIGHT k/ QUARTER THIS YEAR	OTHER-CARRIERS WRIGHT k/ QUARTER LAST YEAR	OTHER-CARRIERS WRIGHT k/ 12 MONTHS THIS YEAR	OTHER-CARRIERS WRIGHT k/ 12 MONTHS LAST YEAR	QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	317		1,155						1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	317		1,155						3
4	FREIGHT (SCHEDULED)	96		314						4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	12		60						10
11	CHARTER, FREIGHT			1						11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	425		1,530						13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	11		166						15
16	**TOTAL NON TRANSPORT REVENUES**	11		166						16
17	**OVER-ALL OPERATING REVENUES**	436		1,696						17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	89		523						18
19	MAINTENANCE, DIRECT	104		412						19
20	MAINTENANCE, INDIRECT	28		123						20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	177 a/		769 a/						24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	177		769						25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	13		55						26
27	DEPRECIATION, FLIGHT EQUIPMENT	12		89						27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	6		32						28
29	**OVER-ALL OPERATING EXPENSES**	430		2,002						29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	6		-306						30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			11						31
32	INTEREST EXPENSE	14		146						32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	11		-164						33
34	NON OPERATING INCOME & EXPENSES, NET	-3		-300						34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2		-606						35
36	INCOME TAXES FOR THE PERIOD			-2						36
37	NET INCOME BEFORE SPECIAL ITEMS	2		-604						37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	2		-604						40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-4,602		-3,995						41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	2		-604						42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-4,600		-4,600						45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC ALL-CARGO AIRLIFT				DOMESTIC ALL-CARGO FLYING TIGER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)	2,440	1,913	8,620	5,911	15,400	10,346	54,975	40,515	4
5	EXPRESS (SCHEDULED)	17		52	8	149	110	509	405	5
6	PRIORITY U.S. MAIL (SCH)	4	3	5	12	258	227	1,131	912	6
7	NON PRIORITY U.S. MAIL (SCH)	1	2	6	73	898	203	1,566	847	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	51		94	42	28		28		10
11	CHARTER, FREIGHT	1,207	1,443	4,772	5,508	6	73	193	460	11
12	OTHER TRANSPORT					21	83	190	161	12
13	**OVER-ALL TRANSPORT REVENUES**	3,721	3,362	13,548	11,555	16,760	11,042	58,592	43,300	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	48	65	210	215	105	341	835	2,180	15
16	**TOTAL NON TRANSPORT REVENUES**	48	65	210	215	105	341	835	2,180	16
17	**OVER-ALL OPERATING REVENUES**	3,769	3,427	13,758	11,770	16,865	11,383	59,427	45,480	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,877	1,789	8,673	6,924	4,992	3,570	17,639	14,795	18
19	MAINTENANCE, DIRECT	338	342	1,183	1,235	1,085	722	3,721	3,126	19
20	MAINTENANCE, INDIRECT	170	104	552	419	774	519	2,690	1,749	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	9		13	5	4		4		21
22	AIRCRAFT AND TRAFFIC SERVICING	1,106	892	4,129	3,366	5,150	3,950	18,986	15,078	22
23	PROMOTION AND SALES	150	132	577	406	852	701	3,065	2,716	23
24	GENERAL AND ADMINISTRATION	441	192	1,158	724	1,125	849	3,589	2,990	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,706	1,216	5,877	4,501	7,131	5,500	25,644	20,785	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	20	24	220	86					26
27	DEPRECIATION, FLIGHT EQUIPMENT	87	133	405	449	673	548	2,641	2,378	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	81	69	284	220	152	168	540	615	28
29	**OVER-ALL OPERATING EXPENSES**	5,279	3,678	17,194	13,834	14,808	11,028	52,876	43,449	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,510	-251	-3,436	-2,064	2,057	355	6,551	2,031	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	79	25	201	46	9		16	-5	31
32	INTEREST EXPENSE	93	196	611	879	382	364	1,562	1,550	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	497	-89	677	-220	763	458	2,744	1,641	33
34	NON OPERATING INCOME & EXPENSES, NET	482	-260	267	-1,053	391	94	1,199	86	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,028	-511	-3,170	-3,117	2,448	449	7,750	2,117	35
36	INCOME TAXES FOR THE PERIOD					1,021	183	3,177	891	36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,028	-511	-3,170	-3,117	1,427	266	4,573	1,226	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,028	-511	-3,170	-3,117	1,427	266	4,573	1,226	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					49,236	37,582	40,300	35,615	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					4,347	4,318	19,284	17,135	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					3,300	1,600	9,300	12,450	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD					50,283	40,300	50,283	40,300	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5	6	11	86	1,155	430	2,697	1,758	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS AIR-MICRONESIA E/				INTL PASS/CARGO CARRIERS AMERICAN, ATLANTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					2,883	2,705	11,920	11,760	1
2	PASSENGER, COACH AND ECONOMY (SCH)					21,495	19,681	87,269	75,740	2
3	TOTAL PASSENGER REVENUES (SCH)					24,378	22,386	99,189	87,500	3
4	FREIGHT (SCHEDULED)					2,221	1,507	6,879	6,566	4
5	EXPRESS (SCHEDULED)					13	15	58	52	5
6	PRIORITY U.S. MAIL (SCH)					227	183	820	766	6
7	NON PRIORITY U.S. MAIL (SCH)					3	5	17	54	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)					76	78	329	299	9
10	CHARTER, PASSENGER					1,756	1,681	6,574	5,362	10
11	CHARTER, FREIGHT								153	11
12	OTHER TRANSPORT					222	88	438	311	12
13	OVER-ALL TRANSPORT REVENUES					28,896	25,943	114,304	101,063	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET		303	-573	817	9	2	31	11	16
16	TOTAL NON TRANSPORT REVENUES		303	-573	817	9	2	31	11	17
17	OVER-ALL OPERATING REVENUES		303	-573	817	28,905	25,945	114,335	101,074	
	OPERATING EXPENSES									
18	FLYING OPERATIONS		83	-146	205	7,985	7,041	30,264	29,275	18
19	MAINTENANCE, DIRECT		17	-41	61	2,359	2,352	9,060	7,615	19
20	MAINTENANCE, INDIRECT		11	-18	24	1,557	1,682	5,943	6,142	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE					3,312	3,168	12,592	11,157	21
22	AIRCRAFT AND TRAFFIC SERVICING					4,298	3,638	15,988	13,924	22
23	PROMOTION AND SALES					3,216	2,689	12,608	11,064	23
24	GENERAL AND ADMINISTRATION		156	-297	420	1,213	1,138	4,684	4,620	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION		156	-297	420	12,039	10,633	45,872	40,765	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					178	153	724	741	26
27	DEPRECIATION, FLIGHT EQUIPMENT		29	-58	87	1,738	1,629	7,221	6,768	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					141	142	609	506	28
29	OVER-ALL OPERATING EXPENSES		297	-560	797	25,997	23,632	99,693	91,812	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS		7	-13	20	2,908	2,313	14,642	9,262	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.							8	5	31
32	INTEREST EXPENSE		2	1	7	519	472	2,070	2,614	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	8		38		18	61	15	541	33
34	NON OPERATING INCOME & EXPENSES, NET	8	-2	36	-7	-501	-411	-2,047	-2,068	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	8	5	23	14	2,407	1,902	12,595	7,194	35
36	INCOME TAXES FOR THE PERIOD	2	1	5	2	584	460	3,041	1,809	36
37	NET INCOME BEFORE SPECIAL ITEMS	6	4	18	12	1,823	1,442	9,554	5,385	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	6	4	18	12	1,823	1,442	9,554	5,385	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	27	12	16	6					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	6	4	18	12					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				-2					44
45	END OF PERIOD	33	16	33	16					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					230	188	837	820	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS AMERICAN, PACIFIC				INTL PASS/CARGO CARRIERS TOTAL AMERICAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	604	479	2,519	1,751	3,487	3,184	14,439	13,511	1
2	PASSENGER, COACH AND ECONOMY (SCH)	2,214	1,613	8,470	6,574	23,709	21,294	95,739	82,314	2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,818	2,092	10,989	8,325	27,196	24,478	110,178	95,825	3
4	FREIGHT (SCHEDULED)	321	247	1,091	1,034	2,542	1,754	7,970	7,600	4
5	EXPRESS (SCHEDULED)					13	15	58	52	5
6	PRIORITY U.S. MAIL (SCH)	55	95	236	352	282	278	1,056	1,118	6
7	NON PRIORITY U.S. MAIL (SCH)	3		5		6	5	22	54	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	3	3	14	10	79	81	343	309	9
10	CHARTER, PASSENGER	977	3,636	9,170	17,540	2,733	5,317	15,744	22,902	10
11	CHARTER, FREIGHT	253	3,206	5,257	12,600	253	3,206	5,257	12,753	11
12	OTHER TRANSPORT	49	47	189	185	271	135	627	496	12
13	**OVER-ALL TRANSPORT REVENUES**	4,479	9,326	26,951	40,046	33,375	35,269	141,255	141,109	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	24		69		33	2	100	11	15
16	**TOTAL NON TRANSPORT REVENUES**	24		69		33	2	100	11	16
17	**OVER-ALL OPERATING REVENUES**	4,503	9,326	27,020	40,046	33,408	35,271	141,355	141,120	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,217	4,373	12,912	19,408	10,202	11,414	43,176	48,683	18
19	MAINTENANCE, DIRECT	366	801	2,213	2,991	2,725	3,153	11,273	10,606	19
20	MAINTENANCE, INDIRECT	386	948	2,552	3,676	1,943	2,630	8,495	9,818	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	785	1,026	3,835	4,985	4,097	4,194	16,427	16,142	21
22	AIRCRAFT AND TRAFFIC SERVICING	930	1,096	4,134	4,361	5,228	4,734	20,122	18,285	22
23	PROMOTION AND SALES	541	472	2,080	1,676	3,757	3,161	14,688	12,740	23
24	GENERAL AND ADMINISTRATION	268	466	1,417	2,036	1,481	1,604	6,101	6,656	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	2,524	3,060	11,466	13,058	14,563	13,693	57,338	53,823	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	4	18	27	148	182	171	751	889	26
27	DEPRECIATION, FLIGHT EQUIPMENT	116	263	735	1,114	1,854	1,892	7,956	7,882	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	16	17	73	64	157	159	682	570	28
29	**OVER-ALL OPERATING EXPENSES**	5,629	9,480	29,978	40,459	31,626	33,112	129,671	132,271	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,126	-154	-2,958	-413	1,782	2,159	11,684	8,849	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.							8	5	31
32	INTEREST EXPENSE	35	71	260	307	554	543	2,330	2,921	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET					18	61	15	541	33
34	NON OPERATING INCOME & EXPENSES, NET	-35	-71	-260	-307	-536	-482	-2,307	-2,375	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,161	-225	-3,218	-720	1,246	1,677	9,377	6,474	35
36	INCOME TAXES FOR THE PERIOD	-279	-54	-789	-172	305	406	2,252	1,637	36
37	NET INCOME BEFORE SPECIAL ITEMS	-882	-171	-2,429	-548	941	1,271	7,125	4,837	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-882	-171	-2,429	-548	941	1,271	7,125	4,837	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	58	95	241	352	288	283	1,078	1,172	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS BRANIFF				INTL PASS/CARGO CARRIERS CARIBBEAN ATLANTIC 1/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,610	2,297	10,234	8,518	1,133	2,536	8,670	11,164	1
2	PASSENGER, COACH AND ECONOMY (SCH)	16,001	13,991	67,133	56,611					2
3	TOTAL PASSENGER REVENUES (SCH)	18,611	16,288	77,367	65,130	1,133	2,536	8,670	11,164	3
4	FREIGHT (SCHEDULED)	2,158	1,761	8,182	7,521	81	131	446	536	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	372	339	1,424	1,437	4	-73	25	-28	6
7	NON PRIORITY U.S. MAIL (SCH)	64	53	245	214					7
8	FOREIGN MAIL (SCHEDULED)	120	112	529	466			1	7	8
9	EXCESS BAGGAGE (SCHEDULED)	437	424	1,866	1,923	20	44	159	217	9
10	CHARTER, PASSENGER	2,996	3,719	11,428	15,315	5	13	93	161	10
11	CHARTER, FREIGHT		423	292	2,129					11
12	OTHER TRANSPORT	27	29	124	120	2	7	14	30	12
13	OVER-ALL TRANSPORT REVENUES	24,785	23,147	101,457	94,254	1,245	2,658	9,408	12,085	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	188	227	577	1,847	13	40	141	148	15
16	TOTAL NON TRANSPORT REVENUES	188	227	577	1,847	13	40	141	148	16
17	OVER-ALL OPERATING REVENUES	24,973	23,373	102,034	96,100	1,259	2,698	9,550	12,233	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,274	6,727	27,710	27,481	857	1,566	5,312	6,071	18
19	MAINTENANCE, DIRECT	1,866	2,076	6,300	6,474	209	380	1,122	2,333	19
20	MAINTENANCE, INDIRECT	954	692	3,050	2,577	69	131	491	566	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,474	2,107	9,022	8,754					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,007	3,974	16,198	14,853					22
23	PROMOTION AND SALES	2,754	3,037	12,959	10,489					23
24	GENERAL AND ADMINISTRATION	1,911	1,629	7,180	6,699	883	2,049	6,593	8,052	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	11,145	10,747	45,359	40,795	883	2,049	6,593	8,052	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	137	120	466	456	7	47	116	187	26
27	DEPRECIATION, FLIGHT EQUIPMENT	169	723	2,220	2,893	20	61	155	195	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	205	195	800	804	15	32	108	131	28
29	OVER-ALL OPERATING EXPENSES	21,752	21,280	85,905	81,481	2,059	4,266	13,898	17,536	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	3,221	2,093	16,129	14,619	-801	-1,568	-4,348	-5,303	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	248	-3	469	69			1		31
32	INTEREST EXPENSE	567	413	1,727	1,434	237	453	1,371	1,551	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	244	270	1,041	-2,437	-47	-70	-329	-574	33
34	NON OPERATING INCOME & EXPENSES, NET	-74	-146	-217	-3,802	-283	-523	-1,699	-2,125	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	3,147	1,947	15,912	10,818	-1,084	-2,091	-6,048	-7,428	35
36	INCOME TAXES FOR THE PERIOD	815	507	3,954	2,864	4	21	31	51	36
37	NET INCOME BEFORE SPECIAL ITEMS	2,332	1,440	11,958	7,954	-1,088	-2,112	-6,079	-7,479	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								-39	39
40	NET INCOME AFTER SPECIAL ITEMS	2,332	1,440	11,958	7,954	-1,088	-2,112	-6,079	-7,517	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					-31,018	-23,916	-26,028	-18,510	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					-1,088	-2,112	-6,079	-7,517	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					32,106		32,106		44
45	END OF PERIOD						-26,028		-26,028	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	436	392	1,669	1,650	4	-73	25	-28	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS CONTINENTAL [E]				INTL PASS/CARGO CARRIERS EASTERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					5,389	5,156	22,494	22,005	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,520	1,361	5,679	2,382	39,706	31,950	149,075	137,619	2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,520	1,361	5,679	2,382	45,095	37,106	171,569	159,624	3
4	FREIGHT (SCHEDULED)	297	180	931	357	1,836	1,554	7,031	7,215	4
5	EXPRESS (SCHEDULED)					42	46	172	176	5
6	PRIORITY U.S. MAIL (SCH)					371	355	1,459	1,420	6
7	NON PRIORITY U.S. MAIL (SCH)	151	127	569	290	38	32	145	141	7
8	FOREIGN MAIL (SCHEDULED)					1		1		8
9	EXCESS BAGGAGE (SCHEDULED)	4	7	24	12	50	63	276	485	9
10	CHARTER, PASSENGER	8		8		2,675	3,451	12,413	13,193	10
11	CHARTER, FREIGHT					5		5	143	11
12	OTHER TRANSPORT					352	151	774	655	12
13	**OVER-ALL TRANSPORT REVENUES**	1,979	1,676	7,211	3,041	50,465	42,758	193,847	183,052	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	5	5	21	11	184	27	476	303	15
16	**TOTAL NON TRANSPORT REVENUES**	5	5	21	11	184	27	476	303	16
17	**OVER-ALL OPERATING REVENUES**	1,984	1,682	7,232	3,052	50,650	42,785	194,323	183,355	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	899	660	3,100	1,211	16,076	12,760	58,692	60,451	18
19	MAINTENANCE, DIRECT	235	238	923	435	4,808	3,819	19,004	18,153	19
20	MAINTENANCE, INDIRECT	75	81	358	166	4,790	3,140	16,768	12,269	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	150	124	581	230	5,796	4,092	22,273	18,784	21
22	AIRCRAFT AND TRAFFIC SERVICING	445	331	1,668	611	9,138	6,617	32,063	27,828	22
23	PROMOTION AND SALES	183	146	639	291	7,298	5,102	25,911	22,704	23
24	GENERAL AND ADMINISTRATION	76	55	259	120	2,717	2,159	10,104	9,075	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	854	655	3,146	1,253	24,949	17,969	90,350	78,392	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					610	484	2,330	1,581	26
27	DEPRECIATION, FLIGHT EQUIPMENT	188	123	646	246	3,908	2,852	14,536	11,121	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	34	21	105	41	683	544	2,540	2,492	28
29	**OVER-ALL OPERATING EXPENSES**	2,284	1,780	8,278	3,352	55,824	41,568	204,221	184,459	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-301	-98	-1,047	-300	-5,174	1,217	-9,898	-1,103	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					341	226	1,095	771	31
32	INTEREST EXPENSE	106	64	286	129	2,474	1,382	7,948	6,190	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET					211	131	519	596	33
34	NON OPERATING INCOME & EXPENSES, NET	-106	-64	-286	-129	-1,922	-1,026	-6,333	-4,823	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-407	-162	-1,333	-430	-7,096	191	-16,231	-5,927	35
36	INCOME TAXES FOR THE PERIOD	-195	-78	-640	-206	-1,703	46	-3,895	-1,422	36
37	NET INCOME BEFORE SPECIAL ITEMS	-212	-84	-693	-223	-5,393	145	-12,336	-4,504	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET							-956 [k]		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET							229		39
40	NET INCOME AFTER SPECIAL ITEMS	-212	-84	-693	-223	-5,393	145	-13,062	-4,504	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	151	127	569	290	409	386	1,604	1,561	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS NATIONAL				INTL PASS/CARGO CARRIERS NORTHWEST d/ e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,312	1,028	4,244	3,035	3,198	2,670	8,002	9,132	1
2	PASSENGER, COACH AND ECONOMY (SCH)	4,140	3,466	13,286	10,061	21,208	18,671	50,243	63,429	2
3	TOTAL PASSENGER REVENUES (SCH)	5,452	4,494	17,529	13,096	24,406	21,341	58,244	72,560	3
4	FREIGHT (SCHEDULED)	378	271	1,345	1,066	4,611	4,784	12,588	20,589	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	34	32	109	93	735	1,122	2,648	5,150	6
7	NON PRIORITY U.S. MAIL (SCH)					972	757	3,285	4,065	7
8	FOREIGN MAIL (SCHEDULED)	-9	1	-4	19	172	192	662	574	8
9	EXCESS BAGGAGE (SCHEDULED)	74	66	266	202	73	112	212	439	9
10	CHARTER, PASSENGER					4,255	3,263	10,997	15,383	10
11	CHARTER, FREIGHT					154	2,584	2,379	11,405	11
12	OTHER TRANSPORT	10	12	38	21	5	4	25	18	12
13	OVER-ALL TRANSPORT REVENUES	5,940	4,876	19,284	14,497	35,383	34,158	91,042	130,184	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-2	-5	-75	-32	723	-8	12,488	512	15
16	TOTAL NON TRANSPORT REVENUES	-2	-5	-75	-32	723	-8	12,488	512	16
17	OVER-ALL OPERATING REVENUES	5,938	4,871	19,209	14,465	36,106	34,150	103,530	130,696	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	953	894	3,886	3,538	7,507	6,916	22,487	28,832	18
19	MAINTENANCE, DIRECT	484	352	1,271	877	2,617	2,408	8,375	10,164	19
20	MAINTENANCE, INDIRECT	333	236	824	608	1,203	1,151	4,237	4,663	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	773	527	2,552	1,865	3,194	2,469	8,760	9,413	21
22	AIRCRAFT AND TRAFFIC SERVICING	488	334	1,518	1,111	7,695	6,955	22,573	26,317	22
23	PROMOTION AND SALES	719	733	2,524	2,305	5,169	4,115	13,863	15,329	23
24	GENERAL AND ADMINISTRATION	261	236	824	670	1,491	1,908	4,517	6,256	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	2,241	1,830	7,417	5,950	17,549	15,447	49,713	57,315	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	67	68	282	281	161	161	661	-1,279	26
27	DEPRECIATION, FLIGHT EQUIPMENT	492	385	1,209	525	3,892	4,011	15,721	17,148	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	16	9	46	32	606	560	2,317	2,223	28
29	OVER-ALL OPERATING EXPENSES	4,586	3,774	14,935	11,811	33,535	30,655	103,512	119,067	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,352	1,097	4,274	2,654	2,570	3,496	18	11,629	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					1,993	940	6,302	1,739	31
32	INTEREST EXPENSE	266		485		772	527	2,470	3,053	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-1		-1	81	78	185	209	33
34	NON OPERATING INCOME & EXPENSES, NET	-266	-1	-485	-1	1,302	491	4,017	-1,105	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,087	1,096	3,789	2,653	3,872	3,986	4,035	10,524	35
36	INCOME TAXES FOR THE PERIOD	548	527	1,845	1,273	481	676	-2,627	-5,718	36
37	NET INCOME BEFORE SPECIAL ITEMS	539	569	1,944	1,379	3,392	3,311	6,662	16,242	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	539	569	1,944	1,379	3,392	3,311	6,662	16,242	40
	UNAPPROPRIATED RETAINED EARNINGS									41
41	BEGINNING OF PERIOD									42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	34	32	109	93	1,707	1,879	5,933	9,215	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS TOTAL PAN AM								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	34,616	30,056	129,043	108,398					1
2	PASSENGER, COACH AND ECONOMY (SCH)	205,496	192,378	794,814	703,188					2
3	**TOTAL PASSENGER REVENUES (SCH)**	240,111	222,434	923,857	811,585					3
4	FREIGHT (SCHEDULED)	39,748	39,022	165,346	150,470					4
5	EXPRESS (SCHEDULED)	4	4	14	9					5
6	PRIORITY U.S. MAIL (SCH)	6,466	6,585	29,003	30,157					6
7	NON PRIORITY U.S. MAIL (SCH)	3,699	4,171	16,180	21,565					7
8	FOREIGN MAIL (SCHEDULED)	1,426	1,624	5,196	5,347					8
9	EXCESS BAGGAGE (SCHEDULED)	1,588	1,684	7,074	8,158					9
10	CHARTER, PASSENGER	25,710	14,631	77,704	67,290					10
11	CHARTER, FREIGHT	3,871	7,619	15,361	27,647					11
12	OTHER TRANSPORT	632	745	2,175	2,520					12
13	**OVER-ALL TRANSPORT REVENUES**	323,256	298,519	1,241,910	1,124,748					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	2,917	3,696	6,343	14,242					15
16	**TOTAL NON TRANSPORT REVENUES**	2,917	3,696	6,343	14,242					16
17	**OVER-ALL OPERATING REVENUES**	326,173	302,215	1,248,253	1,138,991					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	83,425	73,236	309,242	289,687					18
19	MAINTENANCE, DIRECT	16,987	16,433	63,677	79,583					19
20	MAINTENANCE, INDIRECT	21,170	20,940	80,096	76,760					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	41,027	37,773	151,038	143,229					21
22	AIRCRAFT AND TRAFFIC SERVICING	66,967	58,624	248,242	230,159					22
23	PROMOTION AND SALES	48,677	46,873	194,835	178,997					23
24	GENERAL AND ADMINISTRATION	16,142	13,475	60,755	54,597					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	172,813	156,745	654,869	606,981					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,210	1,224	4,906	-4,926					26
27	DEPRECIATION, FLIGHT EQUIPMENT	23,609	23,134	99,844	93,327					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,493	4,252	17,986	17,474					28
29	**OVER-ALL OPERATING EXPENSES**	323,707	295,963	1,230,619	1,158,887					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,466	6,251	17,634	-19,896					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-25	61	-1,378	46					31
32	INTEREST EXPENSE	15,132	13,502	57,381	53,759					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	9,074	1,472	12,726	9,230					33
34	NON OPERATING INCOME & EXPENSES, NET	-6,083	-11,969	-46,033	-44,483					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-3,617	-5,717	-28,398	-64,379					35
36	INCOME TAXES FOR THE PERIOD	-2,165	-3,098	-15,139	-26,779					36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,452	-2,619	-13,259	-37,601					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	4,822		3,961 m/	-998					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-12,587		-15,997						39
40	NET INCOME AFTER SPECIAL ITEMS	-9,217	-2,619	-25,296	-38,599					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	153,640	174,982	171,334	212,932					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-10,771	-3,649	-28,464	-41,598					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	142,869	171,334	142,869	171,334					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	10,165	10,756	45,183	51,722					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS PAA, ATLANTIC				INTL PASS/CARGO CARRIERS PAA, LAT. AM.				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	16,694	14,631	56,881	50,201	9,410	8,144	38,492	31,542	1
2	PASSENGER, COACH AND ECONOMY (SCH)	111,469	105,233	396,447	367,775	49,666	45,763	215,483	186,626	2
3	TOTAL PASSENGER REVENUES (SCH)	128,163	119,864	453,328	417,976	59,076	53,907	253,976	218,168	3
4	FREIGHT (SCHEDULED)	21,387	18,141	76,672	73,102	9,504	10,213	43,438	38,062	4
5	EXPRESS (SCHEDULED)					4	4	14	7	5
6	PRIORITY U.S. MAIL (SCH)	3,091	2,681	12,674	12,087	776	675	3,026	2,853	6
7	NON PRIORITY U.S. MAIL (SCH)	1,388	1,191	5,405	5,552	96	86	400	772	7
8	FOREIGN MAIL (SCHEDULED)	795	850	3,027	2,908	300	437	1,091	1,177	8
9	EXCESS BAGGAGE (SCHEDULED)	708	780	2,991	3,534	661	710	3,225	3,700	9
10	CHARTER, PASSENGER	18,669	11,259	50,921	37,445	1,147	941	6,715	4,269	10
11	CHARTER, FREIGHT	1,547	1,901	4,532	5,426	1,109	224	2,230	864	11
12	OTHER TRANSPORT	325	567	1,294	1,799	203	82	493	308	12
13	OVER-ALL TRANSPORT REVENUES	176,074	157,234	610,844	559,830	72,877	67,279	314,608	270,181	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,794	1,131	1,661	-3,493	359	-727	1,595	-309	15
16	TOTAL NON TRANSPORT REVENUES	1,794	1,131	1,661	-3,493	359	-727	1,595	-309	16
17	OVER-ALL OPERATING REVENUES	177,868	158,365	612,505	556,336	73,235	66,552	316,204	269,872	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	44,503	37,390	156,185	144,363	19,194	16,502	77,647	63,896	18
19	MAINTENANCE, DIRECT	9,386	8,338	31,915	40,539	4,084	4,292	17,590	18,801	19
20	MAINTENANCE, INDIRECT	11,633	10,518	39,858	38,542	5,239	5,643	22,017	20,163	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	21,222	19,416	75,077	70,722	10,963	10,067	42,774	38,383	21
22	AIRCRAFT AND TRAFFIC SERVICING	37,033	31,399	135,672	123,545	18,998	17,318	71,407	66,998	22
23	PROMOTION AND SALES	24,732	23,262	98,198	89,035	12,363	12,960	49,223	47,638	23
24	GENERAL AND ADMINISTRATION	8,303	6,198	30,834	26,659	4,417	3,764	16,779	13,649	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	91,290	80,275	339,781	309,961	46,742	44,109	180,183	166,667	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	669	634	2,572	-1,563	228	225.	971	-780	26
27	DEPRECIATION, FLIGHT EQUIPMENT	12,465	11,611	50,234	46,060	5,684	5,894	24,851	24,376	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,459	2,264	9,759	9,344	1,272	1,125	4,902	4,661	28
29	OVER-ALL OPERATING EXPENSES	172,405	151,030	630,305	587,246	82,443	77,789	328,160	297,784	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	5,464	7,335	-17,799	-30,909	-9,208	-11,237	-11,957	-27,911	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-8	37	-336	432	17	13	-348	198	31
32	INTEREST EXPENSE	4	4	21	14	25	11	105	83	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,791	227	1,756	2,640	-716	-170	-4,276	-731	33
34	NON OPERATING INCOME & EXPENSES, NET	1,779	260	1,398	3,058	-724	-168	-4,730	-616	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	7,243	7,595	-16,401	-27,851	-9,932	-11,405	-16,687	-28,527	35
36	INCOME TAXES FOR THE PERIOD	3,647	3,154	-7,791	-14,102	-4,667	-5,292	-7,477	-13,432	36
37	NET INCOME BEFORE SPECIAL ITEMS	3,597	4,441	-8,610	-13,750	-5,265	-6,113	-9,209	-15,095	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	2,126		1,935		-287		-385		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-2,857		-2,765		-64		-17		39
40	NET INCOME AFTER SPECIAL ITEMS	2,866	4,441	-9,440	-13,750	-5,616	-6,113	-9,611	-15,095	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,479	3,872	18,079	17,639	872	761	3,426	3,625	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS PAA, PACIFIC				INTL PASS/CARGO CARRIERS PAA, NONDIVISIONAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	8,511	7,281	33,670	26,654					1
2	PASSENGER, COACH AND ECONOMY (SCH)	44,360	41,382	182,884	148,787					2
3	**TOTAL PASSENGER REVENUES (SCH)**	52,872	48,664	216,553	175,441					3
4	FREIGHT (SCHEDULED)	8,857	10,668	45,235	39,305					4
5	EXPRESS (SCHEDULED)				2					5
6	PRIORITY U.S. MAIL (SCH)	2,600	3,229	13,303	15,217					6
7	NON PRIORITY U.S. MAIL (SCH)	2,214	2,894	10,375	15,241					7
8	FOREIGN MAIL (SCHEDULED)	331	337	1,078	1,261					8
9	EXCESS BAGGAGE (SCHEDULED)	219	194	858	924					9
10	CHARTER, PASSENGER	5,894	2,430	20,068	25,576					10
11	CHARTER, FREIGHT	1,215	5,494	8,600	21,356					11
12	OTHER TRANSPORT	104	96	388	414					12
13	**OVER-ALL TRANSPORT REVENUES**	74,305	74,006	316,457	294,737					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	462	361	-1,862	851	303	2,931	4,949	17,194	15
16	**TOTAL NON TRANSPORT REVENUES**	462	361	-1,862	851	303	2,931	4,949	17,194	16
17	**OVER-ALL OPERATING REVENUES**	74,767	74,367	314,596	295,589	303	2,931	4,949	17,194	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	19,727	19,258	76,017	80,484		85	-607	944	18
19	MAINTENANCE, DIRECT	3,517	3,802	14,171	20,243					19
20	MAINTENANCE, INDIRECT	4,298	4,780	18,221	18,055					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	8,842	8,365	33,236	33,801		-75	-49	323	21
22	AIRCRAFT AND TRAFFIC SERVICING	10,894	9,935	41,161	39,736	41	-29	2	-120	22
23	PROMOTION AND SALES	11,582	10,651	47,414	42,324					23
24	GENERAL AND ADMINISTRATION	3,450	3,494	13,084	14,125	-27	20	57	164	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	34,767	32,446	134,895	129,986	14	-84	10	367	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	313	365	1,362	-2,584				1	26
27	DEPRECIATION, FLIGHT EQUIPMENT	5,460	5,629	24,759	22,892					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	762	863	3,325	3,470					28
29	**OVER-ALL OPERATING EXPENSES**	68,845	67,143	272,751	272,546	14	1	-597	1,311	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	5,921	7,224	41,844	23,043	289	2,930	5,546	15,882	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-30	11	-690	343	-4		-4	-927	31
32	INTEREST EXPENSE	3	1	5	16	15,100	13,485	57,249	53,646	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	972	-269	2,047	2,064	7,026	1,684	13,200	5,257	33
34	NON OPERATING INCOME & EXPENSES, NET	939	-260	1,352	2,391	-8,078	-11,801	-44,053	-49,316	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	6,861	6,964	43,196	25,433	-7,789	-8,871	-38,507	-33,434	35
36	INCOME TAXES FOR THE PERIOD	3,426	4,156	21,934	12,126	-4,571	-5,117	-21,804	-11,371	36
37	NET INCOME BEFORE SPECIAL ITEMS	3,434	2,808	21,262	13,307	-3,218	-3,754	-16,703	-22,063	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	4,007		3,921		-1,025		-1,511	-998	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-4,164		-4,123		-5,502		-9,092		39
40	NET INCOME AFTER SPECIAL ITEMS	3,278	2,808	21,061	13,307	-9,744	-3,754	-27,306	-23,061	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,814	6,123	23,678	30,458					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS TOTAL TRANS-WORLD								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)	16,145	14,773	57,153	47,443					2
2	PASSENGER, COACH AND ECONOMY (SCH)	96,122	87,292	339,759	298,024					3
3	**TOTAL PASSENGER REVENUES (SCH)**	112,267	102,065	396,912	345,467					4
4	FREIGHT (SCHEDULED)	12,188	11,115	45,454	42,584					5
5	EXPRESS (SCHEDULED)									6
6	PRIORITY U.S. MAIL (SCH)	3,453	3,241	13,747	13,582					7
7	NON PRIORITY U.S. MAIL (SCH)	1,967	1,312	6,242	6,245					8
8	FOREIGN MAIL (SCHEDULED)	254	233	895	1,307					9
9	EXCESS BAGGAGE (SCHEDULED)	1,125	883	4,187	3,435					10
10	CHARTER, PASSENGER	13,157	11,057	49,901	40,155					11
11	CHARTER, FREIGHT	763	1,408	2,903	8,073					12
12	OTHER TRANSPORT	178	90	807	506					13
13	**OVER-ALL TRANSPORT REVENUES**	145,351	131,403	521,048	461,355					
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	1,540	1,471	4,736	5,208					16
16	**TOTAL NON TRANSPORT REVENUES**	1,540	1,471	4,736	5,208					17
17	**OVER-ALL OPERATING REVENUES**	146,891	132,873	525,784	466,563					
	OPERATING EXPENSES									18
18	FLYING OPERATIONS	40,464	33,514	145,233	125,278					19
19	MAINTENANCE, DIRECT	10,462	7,995	42,019	32,822					20
20	MAINTENANCE, INDIRECT	9,466	7,930	36,935	29,885					
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE	17,809	15,311	65,378	55,272					22
22	AIRCRAFT AND TRAFFIC SERVICING	20,680	17,123	74,198	64,264					23
23	PROMOTION AND SALES	20,616	19,365	76,784	71,225					24
24	GENERAL AND ADMINISTRATION	7,238	8,613	32,026	33,633					25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	66,343	60,412	248,387	224,394					26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	518	521	1,964	-4,386					27
27	DEPRECIATION, FLIGHT EQUIPMENT	6,730	6,125	26,034	25,676					28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,022	1,938	8,315	7,294					29
29	**OVER-ALL OPERATING EXPENSES**	136,005	118,435	508,886	440,962					
	OPERATING PROFIT									30
30	OPERATING PROFIT OR LOSS	10,886	14,438	16,898	25,600					
	NON OPERATING INCOME & EXPENSES									31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-8	-424	182	-290					32
32	INTEREST EXPENSE	3,072	3,111	12,753	12,199					33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,192	3,570	12,588	13,281					34
34	NON OPERATING INCOME & EXPENSES, NET	111	35	17	792					
	NET INCOME									35
35	NET INCOME BEFORE INCOME TAXES	10,997	14,473	16,915	26,393					36
36	INCOME TAXES FOR THE PERIOD	3,160	2,812	2,611	4,556					37
37	NET INCOME BEFORE SPECIAL ITEMS	7,837	11,661	14,304	21,837					
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	7,837	11,661	14,304	21,837					
	UNAPPROPRIATED RETAINED EARNINGS									41
41	BEGINNING OF PERIOD									42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,420	4,552	19,989	19,827					47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS TRANS-WORLD, ATLANTIC				INTL PASS/CARGO CARRIERS TRANS-WORLD, PACIFIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	14,972	13,743	52,622	43,808	1,173	1,029	4,530	3,634	1
2	PASSENGER, COACH AND ECONOMY (SCH)	87,552	79,645	306,310	269,762	8,570	7,648	33,449	28,263	2
3	**TOTAL PASSENGER REVENUES (SCH)**	102,524	93,388	358,932	313,570	9,743	8,677	37,979	31,897	3
4	FREIGHT (SCHEDULED)	10,330	10,436	40,057	40,066	1,858	679	5,396	2,518	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	2,532	2,257	10,152	10,046	920	983	3,595	3,536	6
7	NON PRIORITY U.S. MAIL (SCH)	1,474	860	5,112	4,109	492	452	1,130	2,136	7
8	FOREIGN MAIL (SCHEDULED)	149	171	506	1,071	104	62	389	236	8
9	EXCESS BAGGAGE (SCHEDULED)	1,053	823	3,898	3,214	71	61	289	221	9
10	CHARTER, PASSENGER	10,965	9,079	40,471	29,177	2,192	1,978	9,430	10,978	10
11	CHARTER, FREIGHT	591	193	1,566	2,010	172	1,216	1,337	6,063	11
12	OTHER TRANSPORT	142	80	710	471	35	9	96	35	12
13	**OVER-ALL TRANSPORT REVENUES**	129,762	117,287	461,404	403,736	15,589	14,116	59,644	57,619	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,534	1,444	5,244	5,185	6	27	-508	23	15
16	**TOTAL NON TRANSPORT REVENUES**	1,534	1,444	5,244	5,185	6	27	-508	23	16
17	**OVER-ALL OPERATING REVENUES**	131,296	118,730	466,649	408,920	15,595	14,143	59,136	57,642	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	35,147	29,154	124,364	100,407	5,318	4,360	20,870	24,871	18
19	MAINTENANCE, DIRECT	9,342	7,168	37,736	29,862	1,120	828	4,282	2,960	19
20	MAINTENANCE, INDIRECT	8,356	7,139	33,145	27,151	1,109	791	3,790	2,734	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	15,207	13,103	55,985	46,768	2,602	2,208	9,393	8,504	21
22	AIRCRAFT AND TRAFFIC SERVICING	18,143	15,149	65,293	56,261	2,537	1,974	8,904	8,002	22
23	PROMOTION AND SALES	18,198	17,344	67,573	62,846	2,419	2,021	9,212	8,379	23
24	GENERAL AND ADMINISTRATION	6,559	7,476	28,161	28,820	680	1,137	3,866	4,814	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	58,106	53,073	217,012	194,695	8,237	7,340	31,374	29,699	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	490	483	1,905	-3,819	28	38	59	-566	26
27	DEPRECIATION, FLIGHT EQUIPMENT	5,849	5,129	22,526	21,581	882	996	3,508	4,095	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,882	1,794	7,735	6,631	140	144	581	662	28
29	**OVER-ALL OPERATING EXPENSES**	119,171	103,940	444,423	376,508	16,834	14,496	64,464	64,455	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	12,125	14,791	22,226	32,413	-1,239	-353	-5,328	-6,812	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-5	-377	176	-239	-3	-48	6	-51	31
32	INTEREST EXPENSE	2,696	2,634	11,340	10,590	377	477	1,413	1,609	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-398	550	1,054	2,679	-30	40	164	331	33
34	NON OPERATING INCOME & EXPENSES, NET	-3,099	-2,461	-10,109	-8,150	-410	-484	-1,244	-1,329	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	9,026	12,330	12,117	24,263	-1,649	-837	-6,572	-8,141	35
36	INCOME TAXES FOR THE PERIOD	2,731	2,951	3,032	6,220	508	-240	-536	-1,927	36
37	NET INCOME BEFORE SPECIAL ITEMS	6,295	9,379	9,085	18,043	-2,157	-597	-6,036	-6,214	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	6,295	9,379	9,085	18,043	-2,157	-597	-6,036	-6,214	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,007	3,118	15,264	14,155	1,413	1,435	4,725	5,672	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL PASS/CARGO CARRIERS TRANS-WORLD, NONDIV.				INTL PASS/CARGO CARRIERS WESTERN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					1,058	878	4,137	3,886	1
2	PASSENGER, COACH AND ECONOMY (SCH)					6,139	5,379	24,191	23,976	2
3	**TOTAL PASSENGER REVENUES (SCH)**					7,197	6,257	28,328	27,862	3
4	FREIGHT (SCHEDULED)					172	154	699	516	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)					13	22	84	95	6
7	NON PRIORITY U.S. MAIL (SCH)					1	2	7	8	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)					28	20	109	105	9
10	CHARTER, PASSENGER					58		180	765	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**					7,470	6,455	29,408	29,350	13
	NON TRANSPORT:									14
14	SUBSIDY					80	68	295	311	15
15	INCIDENTAL REVENUES, NET					80	68	295	311	16
16	**TOTAL NON TRANSPORT REVENUES**					7,550	6,523	29,703	29,662	17
17	**OVER-ALL OPERATING REVENUES**									
	OPERATING EXPENSES					1,437	1,330	5,543	5,316	18
18	FLYING OPERATIONS					430	430	1,648	1,892	19
19	MAINTENANCE, DIRECT					262	219	1,038	816	20
20	MAINTENANCE, INDIRECT									
	GENERAL SERVICE & ADMINISTRATION:					818	789	3,291	3,272	21
21	PASSENGER SERVICE					999	1,012	4,173	3,845	22
22	AIRCRAFT AND TRAFFIC SERVICING					1,038	814	3,803	3,266	23
23	PROMOTION AND SALES					320	303	1,233	1,231	24
24	GENERAL AND ADMINISTRATION					3,174	2,918	12,500	11,614	25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**					22	17	80	64	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					541	525	2,102	2,226	27
27	DEPRECIATION, FLIGHT EQUIPMENT					48	46	189	192	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					5,913	5,484	23,100	22,119	29
29	**OVER-ALL OPERATING EXPENSES**									
	OPERATING PROFIT					1,636	1,039	6,603	7,543	30
30	OPERATING PROFIT OR LOSS									
	NON OPERATING INCOME & EXPENSES									31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					128	151	528	707	32
32	INTEREST EXPENSE					42	49	123	229	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,619	2,980	11,370	10,271	-87	-102	-405	-478	34
34	NON OPERATING INCOME & EXPENSES, NET	3,619	2,980	11,370	10,271					
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	3,619	2,980	11,370	10,271	1,550	937	6,198	7,065	35
36	INCOME TAXES FOR THE PERIOD	-79	101	115	263	733	504	2,749	3,825	36
37	NET INCOME BEFORE SPECIAL ITEMS	3,698	2,879	11,255	10,008	817	433	3,449	3,240	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	3,698	2,879	11,255	10,008	817	433	3,449	3,240	40
	UNAPPROPRIATED RETAINED EARNINGS									41
41	BEGINNING OF PERIOD									42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE					14	24	91	103	46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL ALL-CARGO CARRIERS AIRLIFT				INTL ALL-CARGO CARRIERS FLYING TIGER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)	1,314	1,076	5,326	6,579	12,947	10,921	55,123	44,741	4
5	EXPRESS (SCHEDULED)	3		4	1					5
6	PRIORITY U.S. MAIL (SCH)	8	10	33	58	1,575	1,788	8,608	7,939	6
7	NON PRIORITY U.S. MAIL (SCH)			2	24	3,381	2,224	13,286	10,905	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	445	2,168	5,917	8,810	3,098	4,796	10,752	22,104	10
11	CHARTER, FREIGHT	1,665	5,022	14,064	15,169	2,438	7,683	16,526	26,145	11
12	OTHER TRANSPORT					25	1	50	3	12
13	**OVER-ALL TRANSPORT REVENUES**	3,435	8,276	25,347	30,641	23,464	27,413	104,344	111,837	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	26	68	187	262	86	137	393	-2,992	15
16	**TOTAL NON TRANSPORT REVENUES**	26	68	187	262	86	137	393	-2,992	16
17	**OVER-ALL OPERATING REVENUES**	3,461	8,344	25,533	30,903	23,550	27,551	104,737	108,845	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,369	4,131	14,364	15,658	7,856	8,906	33,776	36,767	18
19	MAINTENANCE, DIRECT	167	772	1,810	2,842	1,593	1,930	6,728	7,282	19
20	MAINTENANCE, INDIRECT	137	215	871	853	1,137	1,385	4,878	4,957	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	81	301	884	1,273	358	595	1,354	2,657	21
22	AIRCRAFT AND TRAFFIC SERVICING	563	672	2,913	2,895	3,906	3,576	16,003	14,114	22
23	PROMOTION AND SALES	45	46	227	206	1,977	2,218	8,977	8,116	23
24	GENERAL AND ADMINISTRATION	359	373	1,519	1,452	1,226	1,287	5,340	5,074	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,048	1,393	5,543	5,826	7,467	7,676	31,674	29,961	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3	36	150	105				803	26
27	DEPRECIATION, FLIGHT EQUIPMENT	76	204	787	893	1,105	1,133	4,427	5,137	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	85	60	270	240	133	158	570	641	28
29	**OVER-ALL OPERATING EXPENSES**	3,890	6,810	23,796	26,418	19,289	21,188	82,053	85,548	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-429	1,534	1,738	4,485	4,261	6,363	22,685	23,297	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	59	58	219	953	15		33	-9	31
32	INTEREST EXPENSE	34	195	536	1,023	627	755	2,615	2,902	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	317	-65	-344	-805	1,362	1,256	4,759	6,541	33
34	NON OPERATING INCOME & EXPENSES, NET	342	-203	-661	-876	750	501	2,178	3,630	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-88	1,331	1,077	3,609	5,011	6,864	24,863	26,927	35
36	INCOME TAXES FOR THE PERIOD					2,091	2,812	10,152	11,019	36
37	NET INCOME BEFORE SPECIAL ITEMS	-88	1,331	1,077	3,609	2,920	4,052	14,710	15,908	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-88	1,331	1,077	3,609	2,920	4,052	14,710	15,908	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-27,438	-27,280	-26,460	-26,952					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,115	820	-2,093	492					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-28,553	-26,460	-28,553	-26,460					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	8	10	35	82	4,955	4,013	21,894	18,844	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTL ALL-CARGO CARRIERS SEABOARD								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)									2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	TOTAL PASSENGER REVENUES (SCH)									4
4	FREIGHT (SCHEDULED)	11,652	9,163	47,404	38,779					5
5	EXPRESS (SCHEDULED)									6
6	PRIORITY U.S. MAIL (SCH)	387	503	2,179	2,454					7
7	NON PRIORITY U.S. MAIL (SCH)	628	395	2,714	2,182					8
8	FOREIGN MAIL (SCHEDULED)		6		34					9
9	EXCESS BAGGAGE (SCHEDULED)									10
10	CHARTER, PASSENGER	667	3,848	5,993	17,026					11
11	CHARTER, FREIGHT	1,954	6,608	18,056	18,261					12
12	OTHER TRANSPORT									13
13	OVER-ALL TRANSPORT REVENUES	15,288	20,523	76,345	78,736					
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	547	1,631	1,567	7,252					16
16	TOTAL NON TRANSPORT REVENUES	547	1,631	1,567	7,252					17
17	OVER-ALL OPERATING REVENUES	15,835	22,154	77,912	85,988					
	OPERATING EXPENSES									18
18	FLYING OPERATIONS	5,543	6,762	26,503	24,026					19
19	MAINTENANCE, DIRECT	1,046	1,293	5,435	4,258					20
20	MAINTENANCE, INDIRECT	500	633	2,471	2,354					
	GENERAL SERVICE & ADMINISTRATION:									21
21	PASSENGER SERVICE	102	540	890	2,630					22
22	AIRCRAFT AND TRAFFIC SERVICING	4,852	4,833	20,044	19,042					23
23	PROMOTION AND SALES	1,530	1,363	6,336	5,447					24
24	GENERAL AND ADMINISTRATION	982	1,325	4,209	4,790					25
25	TOTAL GENERAL SERVICES & ADMINISTRATION	7,466	8,061	31,479	31,909					26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	133	291	295	989					27
27	DEPRECIATION, FLIGHT EQUIPMENT	906	1,306	4,570	5,391					28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	309	285	1,226	1,117					29
29	OVER-ALL OPERATING EXPENSES	15,902	18,631	71,980	70,044					
	OPERATING PROFIT									30
30	OPERATING PROFIT OR LOSS	-67	3,524	5,932	15,944					
	NON OPERATING INCOME & EXPENSES									31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		1	6	-122					32
32	INTEREST EXPENSE	1,454	1,404	5,961	6,302					33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,096	-142	5,328	-756					34
34	NON OPERATING INCOME & EXPENSES, NET	642	-1,545	-627	-7,179					
	NET INCOME									35
35	NET INCOME BEFORE INCOME TAXES	575	1,978	5,305	8,764					36
36	INCOME TAXES FOR THE PERIOD	138	475	1,273	2,105					37
37	NET INCOME BEFORE SPECIAL ITEMS	437	1,503	4,032	6,660					
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	437	1,503	4,032	6,660					
	UNAPPROPRIATED RETAINED EARNINGS									41
41	BEGINNING OF PERIOD	11,839	9,396	10,899	7,767					42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	437	1,503	4,032	6,660					43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-2,655	-3,527					45
45	END OF PERIOD	12,275	10,899	12,275	10,899					
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,015	898	4,893	4,637					47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1973 AND JUNE 30, 1972

FOOTNOTES

a/ Breakdown not available due to waiver granted Group 1 carriers. Consequently all expenses are shown as general and administration.

b/ For carriers conducting more than one type of operation such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. "System" data are shown under "Domestic Operations" where applicable.

c/ Due to waiver granted Delta, all international/territorial data are reported as domestic. Prior year data adjusted for purpose of consistency.

d/ Carriers receiving mutual aid payments (subject to adjustments) are as follows:

	12 Months Ended (millions) 6/30/73	6/30/72
Hughes	-	8
Northwest	44	-
Ozark	7	-
Total	51	8

e/ Carriers on strike:

Carrier	Period of Full Strike	Partial Operations	Resumption
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72
Northwest	-	6/30/72 - 10/11/72*	10/12/72
Ozark	4/19/73 to Present		

*(Strike beginning 6/30/72 severely curtailed operations)

f/ Adjustment entered by CAB for purpose of clearing balance.

g/ The following carriers inaugurated major new international/territorial operations:

Air Micronesia	10/5/71
Continental (Pacific)	10/5/71 (Filed first report 3/31/72)

h/ Wright Air Lines, Inc., began reporting operations as a Certificated Route Air Carrier July, 1972.

i/ Mergers:

Mohawk merged with Allegheny 4/12/72
Northeast merged with Delta 8/1/72
Western Alaska merged with Kodiak 4/1/73, the carrier was renamed Kodiak-Western Alaska Airlines, Inc.
Caribbean Atlantic merged with Eastern 5/15/73

j/ New York Helicopter reported as a "Special Item" for 12 months ended 6/30/72, a credit of $430(000) representing a capital gain.

k/ Eastern reported as a "Special Item" for 12 months ended 6/30/73, a net debit amount of $2,526(000) and $727(000) accredited to domestic and international operations respectively, representing write-offs of advances to Caribbean-Atlantic Airlines.

m/ Pan Am Systems reported as a "Special Item" for 12 months ended 6/30/73, a net debit amount of $12,139 reflecting tax adjustments for years 1967 through 1970 due to audit.

TABLE 3

BALANCE SHEET DATA

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	375,050	421,355
2	SPECIAL DEPOSITS	8,300	6,654
3	U.S. GOVERNMENT SECURITIES	15,050	10,562
4	OTHER TEMPORARY CASH INVESTMENTS	289,465	200,423
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	118,292	146,713
6	FOREIGN GOVERNMENTS	12,102	13,103
7	GENERAL TRAFFIC	1,390,455	1,229,959
8	ASSOCIATED COMPANIES	20,045	14,569
9	COMPANY PERSONNEL	7,791	6,161
10	OTHER	169,763	158,292
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,718,448	1,568,798
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	39,751	36,365
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,678,697	1,532,433
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	520,271	456,290
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	141,662	121,420
16	MISCELLANEOUS MATERIALS & SUPPLIES	85,529	80,213
17	SHORT-TERM PREPAYMENTS	110,277	106,023
18	OTHER CURRENT ASSETS	23,038	13,615
19	**TOTAL CURRENT ASSETS**	2,964,016	2,706,150
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	281,860	233,227
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	23,566	14,686
22	ADVANCES TO NON-TRANSPORT DIVISIONS	113,067	69,108
23	OTHER INVESTMENTS & RECEIVABLES	101,186	161,340
24	SPECIAL FUNDS: SELF-INSURANCE	47	234
25	SPECIAL FUNDS: OTHER	698,193	836,163
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,217,920	1,314,758
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12,376,631	11,561,177
28	LESS: RESERVES FOR DEPRECIATION	4,495,477	4,028,345
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7,881,154	7,532,832
30	LESS: AIRWORTHINESS RESERVES	13,823	30,375
31	FLIGHT EQUIPMENT, NET	7,867,331	7,502,457
32	GROUND PROPERTY AND EQUIPMENT	1,997,947	1,853,992
33	LESS: RESERVES FOR DEPRECIATION	924,950	801,975
34	LAND	7,114	5,843
35	CONSTRUCTION WORK IN PROGRESS	349,709	270,811
36	OPERATING PROPERTY & EQUIPMENT, NET	9,297,152	8,831,128
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	437,200	464,247
38	LESS: RESERVES FOR DEPRECIATION	318,706	308,744
39	NON OPERATING PROPERTY & EQUIPMENT, NET	118,493	155,502
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	50,693	42,603
41	DEVELOPMENTAL & PREOPERATING COSTS	86,616	95,686
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	42,246	41,977
43	UNAMORTIZED CAPITAL STOCK EXPENSE	54	528
44	PROPERTY ACQUISITION ADJUSTMENT	143,976	131,392
45	OTHER INTANGIBLES	8	3,145
46	OTHER DEFERRED CHARGES	45,865	56,200
47	**TOTAL DEFERRED CHARGES**	369,458	371,531
48	**TOTAL ASSETS**	13,967,038	13,379,070

LINE #	LIABILITIES (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	433,879	583,524
2	ACCOUNTS PAYABLE, GENERAL	460,669	435,814
3	COLLECTIONS AS AGENT, TRAFFIC	504,716	444,185
4	COLLECTIONS AS AGENT, OTHER	145,875	146,075
5	ASSOCIATED COMPANIES	15,715	13,744
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,560,854	1,623,341
7	ACCRUED PERSONNEL COMPENSATION	166,633	159,422
8	ACCRUED VACATION LIABILITY	214,751	194,536
9	ACCRUED FEDERAL INCOME TAXES	56,070	24,616
10	OTHER ACCRUED TAXES	88,713	71,949
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	34,513	35,584
13	UNEARNED TRANSPORTATION REVENUE	339,609	329,710
14	OTHER CURRENT LIABILITIES	342,863	294,062
15	**TOTAL CURRENT LIABILITIES**	2,804,005	2,733,221
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,617,763	5,437,774
17	ADVANCES FROM ASSOCIATED COMPANIES	75,934	128,373
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,372	206
19	PENSION LIABILITY	1,834	1,953
20	COMPANY STOCK PURCHASE PLAN LIABILITY	9,642	1,011
21	OTHER NON CURRENT LIABILITIES	282,399	285,148
22	**TOTAL NON CURRENT LIABILITIES**	5,988,944	5,854,464
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	191	203
24	DEFERRED FEDERAL INCOME TAXES	914,567	854,306
25	DEFERRED INVESTMENT TAX CREDITS	72,886	68,293
26	RESERVE FOR SELF-INSURANCE	49,733	53,339
27	OTHER DEFERRED CREDITS	108,218	123,771
28	**TOTAL DEFERRED CREDITS**	1,145,596	1,099,912
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	33,014	32,751
30	COMMON STOCK OUTSTANDING	304,131	296,407
31	SUBSCRIBED AND UNISSUED	20	20
32	**TOTAL CAPITAL STOCK**	337,166	329,178
33	OTHER PAID-IN CAPITAL	2,057,593	1,924,645
34	PAID-IN CAPITAL, NET	2,394,758	2,253,823
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	1,598,460	1,401,022
37	NET INCOME, FROM JANUARY 1	35,894	37,248
38	**TOTAL RETAINED EARNINGS**	1,634,395	1,438,310
39	STOCKHOLDER EQUITY, GROSS	4,029,153	3,692,133
40	LESS: TREASURY STOCK	660	660
41	STOCKHOLDER EQUITY, NET	4,028,493	3,691,473
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	13,967,038	13,379,070

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	302,161	342,594
2	SPECIAL DEPOSITS	8,200	6,467
3	U.S. GOVERNMENT SECURITIES	15,002	10,562
4	OTHER TEMPORARY CASH INVESTMENTS	215,102	181,861
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	98,117	115,228
6	FOREIGN GOVERNMENTS	3,332	3,286
7	GENERAL TRAFFIC	1,158,261	1,013,434
8	ASSOCIATED COMPANIES	12,909	9,406
9	COMPANY PERSONNEL	7,036	5,657
10	OTHER	147,364	126,495
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,427,018	1,273,507
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	32,244	30,157
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,394,774	1,243,350
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	472,646	408,152
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	125,031	106,987
16	MISCELLANEOUS MATERIALS & SUPPLIES	66,756	61,466
17	SHORT-TERM PREPAYMENTS	96,508	89,568
18	OTHER CURRENT ASSETS	16,691	10,917
19	**TOTAL CURRENT ASSETS**	2,462,807	2,247,951
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	193,992	158,803
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	18,538	9,609
22	ADVANCES TO NON-TRANSPORT DIVISIONS	47,131	36,635
23	OTHER INVESTMENTS & RECEIVABLES	64,271	124,290
24	SPECIAL FUNDS: SELF-INSURANCE	1	216
25	SPECIAL FUNDS: OTHER	660,632	787,837
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	984,565	1,117,390
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	10,944,039	9,986,536
28	LESS: RESERVES FOR DEPRECIATION	3,975,567	3,532,096
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,968,472	6,454,440
30	LESS: AIRWORTHINESS RESERVES	13,290	29,441
31	FLIGHT EQUIPMENT, NET	6,955,182	6,424,999
32	GROUND PROPERTY AND EQUIPMENT	1,669,523	1,551,198
33	LESS: RESERVES FOR DEPRECIATION	785,779	678,189
34	LAND	7,031	5,760
35	CONSTRUCTION WORK IN PROGRESS	263,335	205,846
36	OPERATING PROPERTY & EQUIPMENT, NET	8,109,291	7,509,614
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	360,501	361,023
38	LESS: RESERVES FOR DEPRECIATION	257,911	228,398
39	NON OPERATING PROPERTY & EQUIPMENT, NET	102,590	132,626
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	46,252	37,578
41	DEVELOPMENTAL & PREOPERATING COSTS	69,077	74,902
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	32,907	34,788
43	UNAMORTIZED CAPITAL STOCK EXPENSE	54	528
44	PROPERTY ACQUISITION ADJUSTMENT	143,976	131,392
45	OTHER INTANGIBLES	8	3,145
46	OTHER DEFERRED CHARGES	42,668	44,406
47	**TOTAL DEFERRED CHARGES**	334,942	326,740
48	**TOTAL ASSETS**	11,994,196	11,334,320

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	398,284	334,244
2	ACCOUNTS PAYABLE, GENERAL	428,496	378,736
3	COLLECTIONS AS AGENT, TRAFFIC	414,824	359,804
4	COLLECTIONS AS AGENT, OTHER	136,116	134,730
5	ASSOCIATED COMPANIES	13,821	12,127
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,391,541	1,219,640
7	ACCRUED PERSONNEL COMPENSATION	151,673	146,151
8	ACCRUED VACATION LIABILITY	179,556	162,170
9	ACCRUED FEDERAL INCOME TAXES	55,159	23,570
10	OTHER ACCRUED TAXES	77,862	63,375
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	31,642	32,695
13	UNEARNED TRANSPORTATION REVENUE	267,606	240,884
14	OTHER CURRENT LIABILITIES	261,294	213,377
15	**TOTAL CURRENT LIABILITIES**	2,416,335	2,101,861
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	4,558,087	4,517,770
17	ADVANCES FROM ASSOCIATED COMPANIES	75,834	128,282
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,372	206
19	PENSION LIABILITY	1,761	1,900
20	COMPANY STOCK PURCHASE PLAN LIABILITY	5,833	1,011
21	OTHER NON CURRENT LIABILITIES	278,098	280,274
22	**TOTAL NON CURRENT LIABILITIES**	4,920,985	4,929,443
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	191	203
24	DEFERRED FEDERAL INCOME TAXES	850,102	799,727
25	DEFERRED INVESTMENT TAX CREDITS	70,088	67,757
26	RESERVE FOR SELF-INSURANCE	49,646	53,146
27	OTHER DEFERRED CREDITS	82,252	97,642
28	**TOTAL DEFERRED CREDITS**	1,052,279	1,018,476
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,114	32,751
30	COMMON STOCK OUTSTANDING	276,300	268,828
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	308,415	301,579
33	OTHER PAID-IN CAPITAL	1,788,419	1,674,418
34	PAID-IN CAPITAL, NET	2,096,834	1,975,997
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	1,439,989	1,234,794
37	NET INCOME, FROM JANUARY 1	67,739	73,714
38	**TOTAL RETAINED EARNINGS**	1,507,770	1,308,549
39	STOCKHOLDER EQUITY, GROSS	3,604,604	3,284,547
40	LESS: TREASURY STOCK	7	7
41	STOCKHOLDER EQUITY, NET	3,604,597	3,284,540
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	11,994,196	11,334,320

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL PASSENGER-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	299,483	341,908
2	SPECIAL DEPOSITS	8,200	6,467
3	U.S. GOVERNMENT SECURITIES	15,002	10,562
4	OTHER TEMPORARY CASH INVESTMENTS	207,333	175,954
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	91,315	107,668
6	FOREIGN GOVERNMENTS	3,332	3,286
7	GENERAL TRAFFIC	1,136,628	997,943
8	ASSOCIATED COMPANIES	11,274	8,833
9	COMPANY PERSONNEL	6,879	5,507
10	OTHER	145,410	123,473
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,394,837	1,246,710
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	31,619	29,695
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,363,218	1,217,015
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	470,066	405,894
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	125,031	106,987
16	MISCELLANEOUS MATERIALS & SUPPLIES	66,660	61,354
17	SHORT-TERM PREPAYMENTS	94,291	86,804
18	OTHER CURRENT ASSETS	16,598	10,871
19	**TOTAL CURRENT ASSETS**	2,415,819	2,209,842
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	169,605	138,087
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,483	9,604
22	ADVANCES TO NON-TRANSPORT DIVISIONS	14,476	8,306
23	OTHER INVESTMENTS & RECEIVABLES	60,028	110,768
24	SPECIAL FUNDS: SELF-INSURANCE	1	216
25	SPECIAL FUNDS: OTHER	659,907	787,746
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	913,501	1,054,727
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	10,829,693	9,877,650
28	LESS: RESERVES FOR DEPRECIATION	3,944,239	3,507,917
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,885,454	6,369,733
30	LESS: AIRWORTHINESS RESERVES	8,930	24,808
31	FLIGHT EQUIPMENT, NET	6,876,524	6,344,925
32	GROUND PROPERTY AND EQUIPMENT	1,653,242	1,535,434
33	LESS: RESERVES FOR DEPRECIATION	778,787	672,079
34	LAND	7,031	5,760
35	CONSTRUCTION WORK IN PROGRESS	259,318	200,971
36	OPERATING PROPERTY & EQUIPMENT, NET	8,017,327	7,415,011
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	360,501	361,023
38	LESS: RESERVES FOR DEPRECIATION	257,911	228,398
39	NON OPERATING PROPERTY & EQUIPMENT, NET	102,590	132,626
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	45,383	36,968
41	DEVELOPMENTAL & PREOPERATING COSTS	69,077	74,902
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	32,295	33,937
43	UNAMORTIZED CAPITAL STOCK EXPENSE	54	528
44	PROPERTY ACQUISITION ADJUSTMENT	143,976	131,392
45	OTHER INTANGIBLES	8	3,145
46	OTHER DEFERRED CHARGES	42,226	44,046
47	**TOTAL DEFERRED CHARGES**	333,020	324,918
48	**TOTAL ASSETS**	11,782,257	11,137,124

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL PASSENGER-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	394,045	331,784
2	ACCOUNTS PAYABLE, GENERAL	420,938	371,843
3	COLLECTIONS AS AGENT, TRAFFIC	414,824	359,273
4	COLLECTIONS AS AGENT, OTHER	135,464	134,174
5	ASSOCIATED COMPANIES	13,068	11,850
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,378,339	1,208,925
7	ACCRUED PERSONNEL COMPENSATION	149,513	144,230
8	ACCRUED VACATION LIABILITY	176,767	159,880
9	ACCRUED FEDERAL INCOME TAXES	45,993	18,605
10	OTHER ACCRUED TAXES	77,494	62,893
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	31,642	32,695
13	UNEARNED TRANSPORTATION REVENUE	267,487	240,767
14	OTHER CURRENT LIABILITIES	261,294	213,377
15	**TOTAL CURRENT LIABILITIES**	2,388,530	2,081,373
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	4,511,669	4,460,385
17	ADVANCES FROM ASSOCIATED COMPANIES	50,834	103,282
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,372	206
19	PENSION LIABILITY	1,761	1,900
20	COMPANY STOCK PURCHASE PLAN LIABILITY	5,833	1,011
21	OTHER NON CURRENT LIABILITIES	274,178	276,500
22	**TOTAL NON CURRENT LIABILITIES**	4,845,646	4,843,285
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	191	203
24	DEFERRED FEDERAL INCOME TAXES	813,515	771,403
25	DEFERRED INVESTMENT TAX CREDITS	70,088	67,757
26	RESERVE FOR SELF-INSURANCE	49,646	53,146
27	OTHER DEFERRED CREDITS	82,252	97,642
28	**TOTAL DEFERRED CREDITS**	1,015,693	990,152
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,114	32,751
30	COMMON STOCK OUTSTANDING	276,299	268,826
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	308,413	301,578
33	OTHER PAID-IN CAPITAL	1,766,495	1,652,494
34	PAID-IN CAPITAL, NET	2,074,909	1,954,072
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	1,396,691	1,201,062
37	NET INCOME, FROM JANUARY 1	60,754	67,147
38	**TOTAL RETAINED EARNINGS**	1,457,486	1,268,250
39	STOCKHOLDER EQUITY, GROSS	3,532,395	3,222,321
40	LESS: TREASURY STOCK	7	7
41	STOCKHOLDER EQUITY, NET	3,532,388	3,222,315
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	11,782,257	11,137,124

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL TRUNKS THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL TRUNKS LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	252,795	291,036
2	SPECIAL DEPOSITS	1,208	4,417
3	U.S. GOVERNMENT SECURITIES	13,137	10,562
4	OTHER TEMPORARY CASH INVESTMENTS	187,972	162,341
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	73,381	81,545
6	FOREIGN GOVERNMENTS	3,330	3,284
7	GENERAL TRAFFIC	1,034,274	903,771
8	ASSOCIATED COMPANIES	10,304	8,768
9	COMPANY PERSONNEL	5,995	4,704
10	OTHER	128,913	108,300
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,256,198	1,110,372
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	29,118	27,182
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,227,079	1,083,191
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	436,948	376,419
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	117,972	100,986
16	MISCELLANEOUS MATERIALS & SUPPLIES	61,786	56,807
17	SHORT-TERM PREPAYMENTS	80,602	72,916
18	OTHER CURRENT ASSETS	15,005	8,740
19	**TOTAL CURRENT ASSETS**	2,158,561	1,965,444
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	163,253	135,737
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	7,734	8,520
22	ADVANCES TO NON-TRANSPORT DIVISIONS	590	315
23	OTHER INVESTMENTS & RECEIVABLES	56,361	105,307
24	SPECIAL FUNDS: SELF-INSURANCE		214
25	SPECIAL FUNDS: OTHER	646,475	777,668
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	874,414	1,027,761
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	10,062,742	9,175,074
28	LESS: RESERVES FOR DEPRECIATION	3,687,267	3,290,760
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,375,475	5,884,314
30	LESS: AIRWORTHINESS RESERVES	19,002	27,052
31	FLIGHT EQUIPMENT, NET	6,356,473	5,857,262
32	GROUND PROPERTY AND EQUIPMENT	1,558,695	1,449,085
33	LESS: RESERVES FOR DEPRECIATION	724,243	623,768
34	LAND	6,677	5,370
35	CONSTRUCTION WORK IN PROGRESS	242,687	194,453
36	OPERATING PROPERTY & EQUIPMENT, NET	7,440,290	6,882,403
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	310,504	299,709
38	LESS: RESERVES FOR DEPRECIATION	226,379	188,891
39	NON OPERATING PROPERTY & EQUIPMENT, NET	84,126	110,818
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	41,550	32,710
41	DEVELOPMENTAL & PREOPERATING COSTS	58,229	62,606
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	22,542	22,019
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1	13
44	PROPERTY ACQUISITION ADJUSTMENT	48,331	39,522
45	OTHER INTANGIBLES		3,134
46	OTHER DEFERRED CHARGES	35,300	40,831
47	**TOTAL DEFERRED CHARGES**	205,952	200,835
48	**TOTAL ASSETS**	10,763,343	10,187,261

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL TRUNKS THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL TRUNKS LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	324,401	253,607	1
ACCOUNTS PAYABLE, GENERAL	347,680	306,119	2
COLLECTIONS AS AGENT, TRAFFIC	369,242	319,985	3
COLLECTIONS AS AGENT, OTHER	121,708	119,205	4
ASSOCIATED COMPANIES	9,707	8,235	5
TOTAL NOTES AND ACCOUNTS PAYABLE	1,172,738	1,007,151	6
ACCRUED PERSONNEL COMPENSATION	130,644	129,163	7
ACCRUED VACATION LIABILITY	159,156	145,567	8
ACCRUED FEDERAL INCOME TAXES	45,664	17,368	9
OTHER ACCRUED TAXES	69,283	56,331	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	31,331	32,375	12
UNEARNED TRANSPORTATION REVENUE	259,329	234,655	13
OTHER CURRENT LIABILITIES	241,498	189,146	14
TOTAL CURRENT LIABILITIES	2,109,642	1,811,755	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	4,038,341	3,993,572	16
ADVANCES FROM ASSOCIATED COMPANIES	49,593	102,298	17
ADVANCES FROM NON TRANSPORT DIVISIONS	7	206	18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	5,846	1,007	20
OTHER NON CURRENT LIABILITIES	265,032	267,268	21
TOTAL NON CURRENT LIABILITIES	4,358,819	4,364,351	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT	191	203	23
DEFERRED FEDERAL INCOME TAXES	810,506	769,098	24
DEFERRED INVESTMENT TAX CREDITS	70,088	67,757	25
RESERVE FOR SELF-INSURANCE	49,544	52,986	26
OTHER DEFERRED CREDITS	78,903	93,266	27
TOTAL DEFERRED CREDITS	1,009,232	983,311	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	24,294	24,294	29
COMMON STOCK OUTSTANDING	228,496	222,441	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	252,790	246,734	32
OTHER PAID-IN CAPITAL	1,506,936	1,416,798	33
PAID-IN CAPITAL, NET	1,759,726	1,663,532	34
RETAINED EARNINGS:			
APPROPRIATED	41	41	35
UNAPPROPRIATED	1,471,803	1,300,785	36
NET INCOME, FROM JANUARY 1	54,079	63,487	37
TOTAL RETAINED EARNINGS	1,525,923	1,364,313	38
STOCKHOLDER EQUITY, GROSS	3,285,649	3,027,845	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	3,285,649	3,027,845	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	10,763,343	10,187,261	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL BIG FOUR THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	132,105	137,462
2	SPECIAL DEPOSITS	371	2,688
3	U.S. GOVERNMENT SECURITIES	10,003	10,000
4	OTHER TEMPORARY CASH INVESTMENTS	61,079	69,765
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	49,382	53,866
6	FOREIGN GOVERNMENTS	1,553	1,299
7	GENERAL TRAFFIC	732,432	652,631
8	ASSOCIATED COMPANIES	8,948	7,427
9	COMPANY PERSONNEL	3,942	3,498
10	OTHER	71,222	82,836
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	867,480	801,558
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	23,421	21,480
13	NOTES & ACCOUNTS RECEIVABLE, NET	844,058	780,078
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	306,930	256,808
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	70,289	61,067
16	MISCELLANEOUS MATERIALS & SUPPLIES	40,327	37,441
17	SHORT-TERM PREPAYMENTS	59,924	52,266
18	OTHER CURRENT ASSETS	12,961	6,696
19	**TOTAL CURRENT ASSETS**	1,397,470	1,292,136
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	141,949	123,626
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	4,363	3,966
22	ADVANCES TO NON-TRANSPORT DIVISIONS	590	315
23	OTHER INVESTMENTS & RECEIVABLES	53,233	76,276
24	SPECIAL FUNDS: SELF-INSURANCE	328,493	513,668
25	SPECIAL FUNDS: OTHER	528,629	717,851
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	6,296,350	5,703,837
28	LESS: RESERVES FOR DEPRECIATION	2,373,007	2,083,210
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	3,923,342	3,620,627
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	3,923,342	3,620,627
32	GROUND PROPERTY AND EQUIPMENT	1,084,565	995,592
33	LESS: RESERVES FOR DEPRECIATION	490,139	418,849
34	LAND	4,916	3,600
35	CONSTRUCTION WORK IN PROGRESS	177,341	160,356
36	OPERATING PROPERTY & EQUIPMENT, NET	4,700,026	4,361,326
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	294,599	269,819
38	LESS: RESERVES FOR DEPRECIATION	212,885	164,065
39	NON OPERATING PROPERTY & EQUIPMENT, NET	81,714	105,754
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	19,061	16,913
41	DEVELOPMENTAL & PREOPERATING COSTS	37,776	38,088
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	19,629	19,013
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	46,490	36,500
45	OTHER INTANGIBLES		3,134
46	OTHER DEFERRED CHARGES	29,499	34,576
47	**TOTAL DEFERRED CHARGES**	152,456	148,224
48	**TOTAL ASSETS**	6,860,295	6,625,292

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL BIG FOUR THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	180,177	141,688
2	CURRENT NOTES PAYABLE	210,358	191,464
3	ACCOUNTS PAYABLE, GENERAL	226,704	212,467
4	COLLECTIONS AS AGENT, TRAFFIC	82,528	83,114
5	COLLECTIONS AS AGENT, OTHER	8,982	7,574
6	ASSOCIATED COMPANIES	708,750	636,307
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	89,545	89,267
8	ACCRUED PERSONNEL COMPENSATION	119,418	109,078
9	ACCRUED VACATION LIABILITY		1
10	ACCRUED FEDERAL INCOME TAXES	46,189	37,089
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	26,806	27,753
13	AIR TRAVEL PLAN LIABILITY	205,787	189,860
14	UNEARNED TRANSPORTATION REVENUE	195,065	145,278
15	OTHER CURRENT LIABILITIES	1,391,560	1,234,632
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	2,760,044	2,739,659
17	ADVANCES FROM ASSOCIATED COMPANIES	49,593	59,529
18	ADVANCES FROM NON TRANSPORT DIVISIONS	7	206
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	5,846	1,007
21	OTHER NON CURRENT LIABILITIES	256,507	258,924
22	**TOTAL NON CURRENT LIABILITIES**	3,071,997	3,059,325
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	191	203
24	DEFERRED FEDERAL INCOME TAXES	395,597	366,161
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	49,544	52,986
27	OTHER DEFERRED CREDITS	64,920	77,847
28	**TOTAL DEFERRED CREDITS**	510,251	497,198
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	24,294	24,294
30	COMMON STOCK OUTSTANDING	109,352	108,844
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	133,646	133,138
33	OTHER PAID-IN CAPITAL	1,138,993	1,135,526
34	PAID-IN CAPITAL, NET	1,272,639	1,268,664
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	643,109	562,392
37	NET INCOME, FROM JANUARY 1	-29,302	3,040
38	**TOTAL RETAINED EARNINGS**	613,848	565,473
39	STOCKHOLDER EQUITY, GROSS	1,886,487	1,834,137
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	1,886,487	1,834,137
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	6,860,295	6,625,292

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	120,690	153,574
2	SPECIAL DEPOSITS	837	1,729
3	U.S. GOVERNMENT SECURITIES	3,134	562
4	OTHER TEMPORARY CASH INVESTMENTS	126,894	92,577
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	23,999	27,679
6	FOREIGN GOVERNMENTS	1,777	1,985
7	GENERAL TRAFFIC	301,842	251,140
8	ASSOCIATED COMPANIES	1,356	1,341
9	COMPANY PERSONNEL	2,053	1,205
10	OTHER	57,691	25,464
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	388,718	308,814
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	5,697	5,702
13	NOTES & ACCOUNTS RECEIVABLE, NET	383,021	303,112
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	130,018	119,611
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	47,684	39,918
16	MISCELLANEOUS MATERIALS & SUPPLIES	21,459	19,366
17	SHORT-TERM PREPAYMENTS	20,678	20,650
18	OTHER CURRENT ASSETS	2,044	2,044
19	**TOTAL CURRENT ASSETS**	761,091	673,308
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	21,305	12,111
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	3,371	4,554
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	3,128	29,032
24	SPECIAL FUNDS: SELF-INSURANCE		214
25	SPECIAL FUNDS: OTHER	317,982	264,000
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	345,785	309,910
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,766,392	3,471,237
28	LESS: RESERVES FOR DEPRECIATION	1,314,260	1,207,550
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,452,132	2,263,688
30	LESS: AIRWORTHINESS RESERVES	19,002	27,052
31	FLIGHT EQUIPMENT, NET	2,433,130	2,236,636
32	GROUND PROPERTY AND EQUIPMENT	474,130	453,493
33	LESS: RESERVES FOR DEPRECIATION	234,104	204,919
34	LAND	1,762	1,770
35	CONSTRUCTION WORK IN PROGRESS	65,346	34,097
36	OPERATING PROPERTY & EQUIPMENT, NET	2,740,264	2,521,076
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	15,905	29,890
38	LESS: RESERVES FOR DEPRECIATION	13,493	24,826
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,412	5,064
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	22,489	15,797
41	DEVELOPMENTAL & PREOPERATING COSTS	20,453	24,518
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,913	3,006
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1	13
44	PROPERTY ACQUISITION ADJUSTMENT	1,841	3,022
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	5,801	6,255
47	**TOTAL DEFERRED CHARGES**	53,497	52,611
48	**TOTAL ASSETS**	3,903,048	3,561,969

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	144,224	111,919	1
ACCOUNTS PAYABLE, GENERAL	137,322	114,654	2
COLLECTIONS AS AGENT, TRAFFIC	142,538	107,519	3
COLLECTIONS AS AGENT, OTHER	39,179	36,091	4
ASSOCIATED COMPANIES	724	661	5
TOTAL NOTES AND ACCOUNTS PAYABLE	463,988	370,844	6
ACCRUED PERSONNEL COMPENSATION	41,098	39,896	7
ACCRUED VACATION LIABILITY	39,738	36,489	8
ACCRUED FEDERAL INCOME TAXES	45,664	17,367	9
OTHER ACCRUED TAXES	23,093	19,242	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	4,526	4,621	12
UNEARNED TRANSPORTATION REVENUE	53,542	44,795	13
OTHER CURRENT LIABILITIES	46,433	43,868	14
TOTAL CURRENT LIABILITIES	718,083	577,122	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,278,297	1,253,913	16
ADVANCES FROM ASSOCIATED COMPANIES		42,769	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	8,525	8,344	21
TOTAL NON CURRENT LIABILITIES	1,286,822	1,305,026	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	414,909	402,937	24
DEFERRED INVESTMENT TAX CREDITS	70,088	67,757	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	13,983	15,419	27
TOTAL DEFERRED CREDITS	498,981	486,113	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	119,144	113,597	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	119,144	113,597	32
OTHER PAID-IN CAPITAL	367,943	281,272	33
PAID-IN CAPITAL, NET	487,087	394,868	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	828,694	738,393	36
NET INCOME, FROM JANUARY 1	83,381	60,447	37
TOTAL RETAINED EARNINGS	912,075	798,840	38
STOCKHOLDER EQUITY, GROSS	1,399,162	1,193,708	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	1,399,162	1,193,708	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	3,903,048	3,561,969	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	43,643	46,529
2	SPECIAL DEPOSITS	6,760	1,907
3	U.S. GOVERNMENT SECURITIES	1,010	
4	OTHER TEMPORARY CASH INVESTMENTS	16,290	10,998
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	13,864	22,289
6	FOREIGN GOVERNMENTS	1	2
7	GENERAL TRAFFIC	84,841	79,368
8	ASSOCIATED COMPANIES	157	60
9	COMPANY PERSONNEL	754	671
10	OTHER	14,531	12,383
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	114,148	114,772
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,873	2,030
13	NOTES & ACCOUNTS RECEIVABLE, NET	112,275	112,743
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	30,172	26,065
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	6,772	5,740
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,046	3,760
17	SHORT-TERM PREPAYMENTS	10,812	9,949
18	OTHER CURRENT ASSETS	1,538	2,088
19	**TOTAL CURRENT ASSETS**	219,772	208,898
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	944	1,209
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	990	939
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,578	5,383
23	OTHER INVESTMENTS & RECEIVABLES	3,147	5,137
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	10,459	8,828
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	21,519	21,495
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	702,802	638,244
28	LESS: RESERVES FOR DEPRECIATION	235,553	192,984
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	467,249	445,260
30	LESS: AIRWORTHINESS RESERVES	-11,027	-3,452
31	FLIGHT EQUIPMENT, NET	478,275	448,712
32	GROUND PROPERTY AND EQUIPMENT	72,592	64,521
33	LESS: RESERVES FOR DEPRECIATION	41,885	36,349
34	LAND	302	302
35	CONSTRUCTION WORK IN PROGRESS	15,709	5,289
36	OPERATING PROPERTY & EQUIPMENT, NET	524,993	482,475
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	41,082	51,510
38	LESS: RESERVES FOR DEPRECIATION	26,848	34,646
39	NON OPERATING PROPERTY & EQUIPMENT, NET	14,234	16,865
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,054	3,102
41	DEVELOPMENTAL & PREOPERATING COSTS	9,315	10,367
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,611	10,511
43	UNAMORTIZED CAPITAL STOCK EXPENSE	51	515
44	PROPERTY ACQUISITION ADJUSTMENT	95,470	91,778
45	OTHER INTANGIBLES	1	
46	OTHER DEFERRED CHARGES	4,564	1,954
47	**TOTAL DEFERRED CHARGES**	121,065	118,226
48	**TOTAL ASSETS**	901,583	847,959

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	56,273	63,095	1
ACCOUNTS PAYABLE, GENERAL	58,695	49,936	2
COLLECTIONS AS AGENT, TRAFFIC	39,470	34,703	3
COLLECTIONS AS AGENT, OTHER	11,786	13,199	4
ASSOCIATED COMPANIES	1,114	1,388	5
TOTAL NOTES AND ACCOUNTS PAYABLE	167,338	162,321	6
ACCRUED PERSONNEL COMPENSATION	16,093	12,787	7
ACCRUED VACATION LIABILITY	14,376	11,292	8
ACCRUED FEDERAL INCOME TAXES	419	1,121	9
OTHER ACCRUED TAXES	6,098	4,705	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	311	320	12
UNEARNED TRANSPORTATION REVENUE	6,690	4,963	13
OTHER CURRENT LIABILITIES	17,016	20,566	14
TOTAL CURRENT LIABILITIES	228,340	218,075	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	431,273	430,491	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	1,751	1,900	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	6,459	7,078	21
TOTAL NON CURRENT LIABILITIES	439,483	439,469	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	2,523	2,023	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE		35	26
OTHER DEFERRED CREDITS	2,783	3,700	27
TOTAL DEFERRED CREDITS	5,306	5,759	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	7,706	8,391	29
COMMON STOCK OUTSTANDING	30,343	30,046	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	38,049	38,437	32
OTHER PAID-IN CAPITAL	226,209	209,410	33
PAID-IN CAPITAL, NET	264,258	247,846	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-41,969	-69,441	36
NET INCOME, FROM JANUARY 1	6,173	6,258	37
TOTAL RETAINED EARNINGS	-35,797	-63,183	38
STOCKHOLDER EQUITY, GROSS	228,461	184,664	39
LESS: TREASURY STOCK	7	7	40
STOCKHOLDER EQUITY, NET	228,454	184,657	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	901,583	847,959	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	547	526
2	SPECIAL DEPOSITS	38	36
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5	8
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	1,148	1,091
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL	5	7
10	OTHER	241	216
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,398	1,323
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,397	1,319
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	430	410
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	58	31
16	MISCELLANEOUS MATERIALS & SUPPLIES	31	37
17	SHORT-TERM PREPAYMENTS	374	475
18	OTHER CURRENT ASSETS	41	4
19	**TOTAL CURRENT ASSETS**	2,801	2,775
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	112	130
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	112	131
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,450	3,294
28	LESS: RESERVES FOR DEPRECIATION	1,312	1,212
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,138	2,082
30	LESS: AIRWORTHINESS RESERVES	230	144
31	FLIGHT EQUIPMENT, NET	1,908	1,938
32	GROUND PROPERTY AND EQUIPMENT	771	896
33	LESS: RESERVES FOR DEPRECIATION	585	643
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	2	7
36	OPERATING PROPERTY & EQUIPMENT, NET	2,097	2,198
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	68	38
38	LESS: RESERVES FOR DEPRECIATION	14	14
39	NON OPERATING PROPERTY & EQUIPMENT, NET	54	24
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	122	140
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	46	54
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	47	53
47	**TOTAL DEFERRED CHARGES**	214	248
48	**TOTAL ASSETS**	5,278	5,376

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,609	3,748
2	ACCOUNTS PAYABLE, GENERAL	1,488	1,715
3	COLLECTIONS AS AGENT, TRAFFIC	182	134
4	COLLECTIONS AS AGENT, OTHER	102	93
5	ASSOCIATED COMPANIES	2,148	2,133
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	7,528	7,823
7	ACCRUED PERSONNEL COMPENSATION	173	113
8	ACCRUED VACATION LIABILITY	259	225
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	143	134
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	6	6
14	OTHER CURRENT LIABILITIES	710	855
15	**TOTAL CURRENT LIABILITIES**	8,819	9,156
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	729	762
17	ADVANCES FROM ASSOCIATED COMPANIES	1,242	984
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	126	89
22	**TOTAL NON CURRENT LIABILITIES**	2,097	1,836
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	86	70
27	OTHER DEFERRED CREDITS	6	6
28	**TOTAL DEFERRED CREDITS**	92	76
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	3,470	3,450
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	3,470	3,450
33	OTHER PAID-IN CAPITAL	3,798	3,689
34	PAID-IN CAPITAL, NET	7,269	7,138
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-12,649	-12,263
37	NET INCOME, FROM JANUARY 1	-349	-567
38	**TOTAL RETAINED EARNINGS**	-12,998	-12,831
39	STOCKHOLDER EQUITY, GROSS	-5,729	-5,692
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-5,729	-5,692
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	5,278	5,376

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	870	1,543
2	SPECIAL DEPOSITS	9	10
3	U.S. GOVERNMENT SECURITIES	505	
4	OTHER TEMPORARY CASH INVESTMENTS	606	1,714
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,894	3,037
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,721	3,672
8	ASSOCIATED COMPANIES	2	3
9	COMPANY PERSONNEL	37	37
10	OTHER	221	193
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	6,875	6,943
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	280	251
13	NOTES & ACCOUNTS RECEIVABLE, NET	6,594	6,692
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,034	992
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	308	317
17	SHORT-TERM PREPAYMENTS	184	344
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	10,112	11,612
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	105	109
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS	709	911
23	OTHER INVESTMENTS & RECEIVABLES	315	298
24	SPECIAL FUNDS: SELF-INSURANCE	1	2
25	SPECIAL FUNDS: OTHER	1,309	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,440	1,322
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	33,009	28,589
28	LESS: RESERVES FOR DEPRECIATION	12,084	10,548
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	20,925	18,041
30	LESS: AIRWORTHINESS RESERVES	288	261
31	FLIGHT EQUIPMENT, NET	20,637	17,780
32	GROUND PROPERTY AND EQUIPMENT	9,479	8,888
33	LESS: RESERVES FOR DEPRECIATION	5,228	4,637
34	LAND	19	19
35	CONSTRUCTION WORK IN PROGRESS	570	543
36	OPERATING PROPERTY & EQUIPMENT, NET	25,477	22,594
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	131	122
38	LESS: RESERVES FOR DEPRECIATION	99	98
39	NON OPERATING PROPERTY & EQUIPMENT, NET	33	23
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	30	47
41	DEVELOPMENTAL & PREOPERATING COSTS	279	342
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	730	876
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		21
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	248	72
47	**TOTAL DEFERRED CHARGES**	1,293	1,364
48	**TOTAL ASSETS**	39,355	36,915

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	2,015	1,279	1
ACCOUNTS PAYABLE, GENERAL	1,778	1,895	2
COLLECTIONS AS AGENT, TRAFFIC	406	320	3
COLLECTIONS AS AGENT, OTHER	294	339	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	4,493	3,834	6
ACCRUED PERSONNEL COMPENSATION	469	415	7
ACCRUED VACATION LIABILITY	617	590	8
ACCRUED FEDERAL INCOME TAXES	-328	-15	9
OTHER ACCRUED TAXES	27	114	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	678	532	13
OTHER CURRENT LIABILITIES	54	27	14
TOTAL CURRENT LIABILITIES	6,010	5,498	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	15,488	14,616	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	10		19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	14	18	21
TOTAL NON CURRENT LIABILITIES	15,513	14,633	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	486	282	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	7	2	27
TOTAL DEFERRED CREDITS	493	284	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,929	3,844	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	3,929	3,844	32
OTHER PAID-IN CAPITAL	5,002	4,676	33
PAID-IN CAPITAL, NET	8,932	8,520	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	8,763	7,946	36
NET INCOME, FROM JANUARY 1	-355	33	37
TOTAL RETAINED EARNINGS	8,408	7,980	38
STOCKHOLDER EQUITY, GROSS	17,340	16,500	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	17,340	16,500	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	39,355	36,915	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,504	1,781
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,464	900
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	290	119
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,142	6,330
8	ASSOCIATED COMPANIES	1	
9	COMPANY PERSONNEL	42	36
10	OTHER	1,275	1,477
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	10,749	7,962
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	142	81
13	NOTES & ACCOUNTS RECEIVABLE, NET	10,607	7,881
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,160	1,097
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	148	124
16	MISCELLANEOUS MATERIALS & SUPPLIES	314	253
17	SHORT-TERM PREPAYMENTS	1,039	2,213
18	OTHER CURRENT ASSETS	4	13
19	**TOTAL CURRENT ASSETS**	15,944	14,014
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	2
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	63	62
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,719	
23	OTHER INVESTMENTS & RECEIVABLES	18	21
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	410	5
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	6,214	90
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	22,624	25,408
28	LESS: RESERVES FOR DEPRECIATION	6,845	9,480
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	15,779	15,928
30	LESS: AIRWORTHINESS RESERVES	5	643
31	FLIGHT EQUIPMENT, NET	15,774	15,285
32	GROUND PROPERTY AND EQUIPMENT	6,894	6,583
33	LESS: RESERVES FOR DEPRECIATION	4,217	3,772
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	299	228
36	OPERATING PROPERTY & EQUIPMENT, NET	18,750	18,324
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,875	7,698
38	LESS: RESERVES FOR DEPRECIATION	2,169	3,418
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,706	4,280
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	291	519
41	DEVELOPMENTAL & PREOPERATING COSTS	574	1,201
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	136	180
43	UNAMORTIZED CAPITAL STOCK EXPENSE	3	
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,650	186
47	**TOTAL DEFERRED CHARGES**	2,654	2,087
48	**TOTAL ASSETS**	45,268	38,794

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,553	4,690	1
ACCOUNTS PAYABLE, GENERAL	4,964	5,029	2
COLLECTIONS AS AGENT, TRAFFIC	2,537	1,449	3
COLLECTIONS AS AGENT, OTHER	974	824	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	12,028	11,992	6
ACCRUED PERSONNEL COMPENSATION	1,444	1,026	7
ACCRUED VACATION LIABILITY	1,716	1,615	8
ACCRUED FEDERAL INCOME TAXES	110		9
OTHER ACCRUED TAXES	1,586	1,422	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	501	432	13
OTHER CURRENT LIABILITIES	1,075	1,089	14
TOTAL CURRENT LIABILITIES	18,460	17,577	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	14,322	15,168	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS	1,365		18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	1,513	1,642	21
TOTAL NON CURRENT LIABILITIES	17,200	16,810	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	545	662	27
TOTAL DEFERRED CREDITS	545	662	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	67	67	29
COMMON STOCK OUTSTANDING	6,270	6,270	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	6,337	6,337	32
OTHER PAID-IN CAPITAL	6,594	6,593	33
PAID-IN CAPITAL, NET	12,930	12,930	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-6,092	-9,620	36
NET INCOME, FROM JANUARY 1	2,224	435	37
TOTAL RETAINED EARNINGS	-3,868	-9,185	38
STOCKHOLDER EQUITY, GROSS	9,063	3,745	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	9,063	3,745	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	45,268	38,794	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	125	492
2	SPECIAL DEPOSITS	185	98
3	U.S. GOVERNMENT SECURITIES	350	
4	OTHER TEMPORARY CASH INVESTMENTS	1,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	881	671
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,503	3,710
8	ASSOCIATED COMPANIES	810	
9	COMPANY PERSONNEL	47	53
10	OTHER	230	903
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,470	5,337
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	205	148
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,264	5,189
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	321	311
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	81	106
16	MISCELLANEOUS MATERIALS & SUPPLIES	175	180
17	SHORT-TERM PREPAYMENTS	1,281	906
18	OTHER CURRENT ASSETS	10	27
19	**TOTAL CURRENT ASSETS**	8,629	7,099
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,187	901
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	693	81
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,481	1,696
23	OTHER INVESTMENTS & RECEIVABLES	187	5
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,255	1,245
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	8,802	3,928
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	5,066	7,041
28	LESS: RESERVES FOR DEPRECIATION	1,177	2,933
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	3,888	4,108
30	LESS: AIRWORTHINESS RESERVES	432	160
31	FLIGHT EQUIPMENT, NET	3,457	3,948
32	GROUND PROPERTY AND EQUIPMENT	4,810	5,460
33	LESS: RESERVES FOR DEPRECIATION	2,630	2,910
34	LAND	33	69
35	CONSTRUCTION WORK IN PROGRESS	52	450
36	OPERATING PROPERTY & EQUIPMENT, NET	5,721	7,018
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	4,840	1,946
38	LESS: RESERVES FOR DEPRECIATION	2,402	1,331
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,438	616
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	458	591
41	DEVELOPMENTAL & PREOPERATING COSTS	558	245
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	230	296
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	175	71
45	OTHER INTANGIBLES	2	6
46	OTHER DEFERRED CHARGES	417	949
47	**TOTAL DEFERRED CHARGES**	1,841	2,158
48	**TOTAL ASSETS**	27,431	20,819

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	4,195	5,365
2	ACCOUNTS PAYABLE, GENERAL	6,334	7,149
3	COLLECTIONS AS AGENT, TRAFFIC	2,987	2,682
4	COLLECTIONS AS AGENT, OTHER	600	514
5	ASSOCIATED COMPANIES	99	94
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	14,214	15,804
7	ACCRUED PERSONNEL COMPENSATION	690	726
8	ACCRUED VACATION LIABILITY	643	591
9	ACCRUED FEDERAL INCOME TAXES	128	130
10	OTHER ACCRUED TAXES	358	187
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	283	179
14	OTHER CURRENT LIABILITIES	943	1,694
15	**TOTAL CURRENT LIABILITIES**	17,259	19,312
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	11,515	5,776
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	-13	4
21	OTHER NON CURRENT LIABILITIES	1,034	406
22	**TOTAL NON CURRENT LIABILITIES**	12,535	6,186
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	16	55
27	OTHER DEFERRED CREDITS	9	5
28	**TOTAL DEFERRED CREDITS**	25	60
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	48	
30	COMMON STOCK OUTSTANDING	3,791	2,776
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	3,838	2,776
33	OTHER PAID-IN CAPITAL	17,956	11,329
34	PAID-IN CAPITAL, NET	21,794	14,105
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-23,164	-16,345
37	NET INCOME, FROM JANUARY 1	-1,018	-2,500
38	**TOTAL RETAINED EARNINGS**	-24,182	-18,845
39	STOCKHOLDER EQUITY, GROSS	-2,388	-4,740
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-2,388	-4,740
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	27,431	20,819

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,678	686
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	7,769	5,907
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	6,802	7,560
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	21,633	15,492
8	ASSOCIATED COMPANIES	1,635	574
9	COMPANY PERSONNEL	157	150
10	OTHER	1,954	3,023
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	32,181	26,797
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	625	462
13	NOTES & ACCOUNTS RECEIVABLE, NET	31,556	26,335
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,580	2,258
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	96	112
17	SHORT-TERM PREPAYMENTS	2,217	2,764
18	OTHER CURRENT ASSETS	93	46
19	**TOTAL CURRENT ASSETS**	46,988	38,108
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	24,387	20,715
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	32,654	28,329
23	OTHER INVESTMENTS & RECEIVABLES	4,243	13,521
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	725	92
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	71,064	62,662
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	114,346	108,886
28	LESS: RESERVES FOR DEPRECIATION	31,327	24,179
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	83,018	84,707
30	LESS: AIRWORTHINESS RESERVES	4,360	4,633
31	FLIGHT EQUIPMENT, NET	78,658	80,074
32	GROUND PROPERTY AND EQUIPMENT	16,281	15,765
33	LESS: RESERVES FOR DEPRECIATION	6,992	6,110
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	4,017	4,875
36	OPERATING PROPERTY & EQUIPMENT, NET	91,964	94,603
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	869	610
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	612	851
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	441	360
47	**TOTAL DEFERRED CHARGES**	1,923	1,822
48	**TOTAL ASSETS**	211,939	197,196

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	4,239	2,459	1
ACCOUNTS PAYABLE, GENERAL	7,558	6,892	2
COLLECTIONS AS AGENT, TRAFFIC		530	3
COLLECTIONS AS AGENT, OTHER	652	556	4
ASSOCIATED COMPANIES	753	277	5
TOTAL NOTES AND ACCOUNTS PAYABLE	13,202	10,715	6
ACCRUED PERSONNEL COMPENSATION	2,161	1,921	7
ACCRUED VACATION LIABILITY	2,789	2,289	8
ACCRUED FEDERAL INCOME TAXES	9,166	4,965	9
OTHER ACCRUED TAXES	368	482	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	119	117	13
OTHER CURRENT LIABILITIES			14
TOTAL CURRENT LIABILITIES	27,805	20,488	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	46,417	57,385	16
ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,921	3,774	21
TOTAL NON CURRENT LIABILITIES	75,338	86,158	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	36,587	28,324	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	36,587	28,324	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2	2	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2	2	32
OTHER PAID-IN CAPITAL	21,924	21,924	33
PAID-IN CAPITAL, NET	21,925	21,925	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	43,298	33,733	36
NET INCOME, FROM JANUARY 1	6,985	6,567	37
TOTAL RETAINED EARNINGS	50,283	40,300	38
STOCKHOLDER EQUITY, GROSS	72,209	62,225	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	72,209	62,225	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	211,939	197,196	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL THIS YEAR (2)	INTERNATIONAL OPERATIONS TOTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	72,889	78,761
2	SPECIAL DEPOSITS	100	186
3	U.S. GOVERNMENT SECURITIES	48	
4	OTHER TEMPORARY CASH INVESTMENTS	74,364	18,562
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	20,175	31,485
6	FOREIGN GOVERNMENTS	8,770	9,817
7	GENERAL TRAFFIC	232,194	216,525
8	ASSOCIATED COMPANIES	7,137	5,163
9	COMPANY PERSONNEL	755	504
10	OTHER	22,399	31,797
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	291,430	295,291
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,507	6,207
13	NOTES & ACCOUNTS RECEIVABLE, NET	283,924	289,083
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	47,625	48,138
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	16,631	14,433
16	MISCELLANEOUS MATERIALS & SUPPLIES	18,772	18,748
17	SHORT-TERM PREPAYMENTS	13,770	16,455
18	OTHER CURRENT ASSETS	6,347	2,698
19	**TOTAL CURRENT ASSETS**	501,209	458,199
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	87,868	74,425
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,029	5,077
22	ADVANCES TO NON-TRANSPORT DIVISIONS	65,936	32,473
23	OTHER INVESTMENTS & RECEIVABLES	36,914	37,050
24	SPECIAL FUNDS: SELF-INSURANCE	46	18
25	SPECIAL FUNDS: OTHER	37,560	48,326
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	233,354	197,368
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,432,593	1,574,641
28	LESS: RESERVES FOR DEPRECIATION	519,910	496,249
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	912,682	1,078,392
30	LESS: AIRWORTHINESS RESERVES	533	934
31	FLIGHT EQUIPMENT, NET	912,150	1,077,458
32	GROUND PROPERTY AND EQUIPMENT	328,424	302,794
33	LESS: RESERVES FOR DEPRECIATION	139,171	123,786
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	86,374	64,965
36	OPERATING PROPERTY & EQUIPMENT, NET	1,187,860	1,321,515
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	76,698	103,223
38	LESS: RESERVES FOR DEPRECIATION	60,795	80,347
39	NON OPERATING PROPERTY & EQUIPMENT, NET	15,903	22,877
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	4,440	5,024
41	DEVELOPMENTAL & PREOPERATING COSTS	17,539	20,784
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	9,339	7,189
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,198	11,794
47	**TOTAL DEFERRED CHARGES**	34,516	44,791
48	**TOTAL ASSETS**	1,972,842	2,044,750

LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL THIS YEAR (2)	INTERNATIONAL OPERATIONS TOTAL LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE	35,595	249,280	1
CURRENT NOTES PAYABLE	32,173	57,078	2
ACCOUNTS PAYABLE, GENERAL	89,892	84,381	3
COLLECTIONS AS AGENT, TRAFFIC	9,758	11,344	4
COLLECTIONS AS AGENT, OTHER	1,894	1,617	5
ASSOCIATED COMPANIES	169,313	403,701	6
TOTAL NOTES AND ACCOUNTS PAYABLE	14,959	13,272	7
ACCRUED PERSONNEL COMPENSATION	35,195	32,367	8
ACCRUED VACATION LIABILITY	911	1,046	9
ACCRUED FEDERAL INCOME TAXES	10,850	8,574	10
OTHER ACCRUED TAXES			11
DIVIDENDS DECLARED	2,871	2,890	12
AIR TRAVEL PLAN LIABILITY	72,003	88,826	13
UNEARNED TRANSPORTATION REVENUE	81,568	80,685	14
OTHER CURRENT LIABILITIES	387,670	631,360	15
TOTAL CURRENT LIABILITIES			
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,059,677	920,004	16
ADVANCES FROM ASSOCIATED COMPANIES	100	90	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	73	53	19
COMPANY STOCK PURCHASE PLAN LIABILITY	3,810		20
OTHER NON CURRENT LIABILITIES	4,300	4,874	21
TOTAL NON CURRENT LIABILITIES	1,067,960	925,021	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	64,465	54,579	24
DEFERRED INVESTMENT TAX CREDITS	2,798	536	25
RESERVE FOR SELF-INSURANCE	87	193	26
OTHER DEFERRED CREDITS	25,967	26,129	27
TOTAL DEFERRED CREDITS	93,317	81,436	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	900		29
COMMON STOCK OUTSTANDING	27,831	27,579	30
SUBSCRIBED AND UNISSUED	20	20	31
TOTAL CAPITAL STOCK	28,751	27,599	32
OTHER PAID-IN CAPITAL	269,174	250,227	33
PAID-IN CAPITAL, NET	297,925	277,826	34
RETAINED EARNINGS:			
APPROPRIATED	158,471	166,227	35
UNAPPROPRIATED	-31,845	-36,467	36
NET INCOME, FROM JANUARY 1	126,625	129,761	37
TOTAL RETAINED EARNINGS	424,550	407,586	38
STOCKHOLDER EQUITY, GROSS	654	654	39
LESS: TREASURY STOCK	423,896	406,933	40
STOCKHOLDER EQUITY, NET			41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,972,842	2,044,750	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	67,510	69,146
2	SPECIAL DEPOSITS		186
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	72,364	18,562
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	18,026	25,881
6	FOREIGN GOVERNMENTS	8,770	9,817
7	GENERAL TRAFFIC	212,742	203,788
8	ASSOCIATED COMPANIES	7,137	5,163
9	COMPANY PERSONNEL	571	420
10	OTHER	19,812	29,137
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	267,059	274,206
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	6,634	5,071
13	NOTES & ACCOUNTS RECEIVABLE, NET	260,425	269,135
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	44,773	45,903
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	16,631	14,433
16	MISCELLANEOUS MATERIALS & SUPPLIES	18,598	18,594
17	SHORT-TERM PREPAYMENTS	10,613	13,691
18	OTHER CURRENT ASSETS	6,347	2,698
19	**TOTAL CURRENT ASSETS**	463,999	423,482
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	87,860	74,416
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,027	5,075
22	ADVANCES TO NON-TRANSPORT DIVISIONS	12,259	32,473
23	OTHER INVESTMENTS & RECEIVABLES	31,772	33,604
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	36,739	47,816
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	173,657	193,384
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,374,273	1,443,453
28	LESS: RESERVES FOR DEPRECIATION	500,609	466,892
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	873,664	976,560
30	LESS: AIRWORTHINESS RESERVES		262
31	FLIGHT EQUIPMENT, NET	873,664	976,298
32	GROUND PROPERTY AND EQUIPMENT	311,229	286,113
33	LESS: RESERVES FOR DEPRECIATION	130,439	116,409
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	86,064	64,725
36	OPERATING PROPERTY & EQUIPMENT, NET	1,140,600	1,210,810
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	69,033	55,811
38	LESS: RESERVES FOR DEPRECIATION	56,030	44,535
39	NON OPERATING PROPERTY & EQUIPMENT, NET	13,002	11,276
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,858	3,016
41	DEVELOPMENTAL & PREOPERATING COSTS	12,830	15,452
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,671	6,001
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,159	11,288
47	**TOTAL DEFERRED CHARGES**	27,517	35,757
48	**TOTAL ASSETS**	1,818,776	1,874,710

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	24,347	236,839
2	ACCOUNTS PAYABLE, GENERAL	26,674	52,804
3	COLLECTIONS AS AGENT, TRAFFIC	88,779	83,349
4	COLLECTIONS AS AGENT, OTHER	9,335	10,892
5	ASSOCIATED COMPANIES	1,877	1,585
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	151,013	385,467
7	ACCRUED PERSONNEL COMPENSATION	14,304	12,047
8	ACCRUED VACATION LIABILITY	33,653	30,947
9	ACCRUED FEDERAL INCOME TAXES	5	2
10	OTHER ACCRUED TAXES	10,752	8,470
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	2,871	2,890
13	UNEARNED TRANSPORTATION REVENUE	72,003	88,826
14	OTHER CURRENT LIABILITIES	77,363	70,575
15	**TOTAL CURRENT LIABILITIES**	361,964	599,225
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	981,872	813,389
17	ADVANCES FROM ASSOCIATED COMPANIES	100	90
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	73	53
20	COMPANY STOCK PURCHASE PLAN LIABILITY	3,810	
21	OTHER NON CURRENT LIABILITIES	2,267	4,489
22	**TOTAL NON CURRENT LIABILITIES**	988,122	818,022
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	64,465	52,086
25	DEFERRED INVESTMENT TAX CREDITS	168	536
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	22,223	19,721
28	**TOTAL DEFERRED CREDITS**	86,856	72,343
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	10,315	10,976
31	SUBSCRIBED AND UNISSUED	20	20
32	**TOTAL CAPITAL STOCK**	10,335	10,996
33	OTHER PAID-IN CAPITAL	229,251	229,457
34	PAID-IN CAPITAL, NET	239,586	240,453
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	172,739	183,580
37	NET INCOME, FROM JANUARY 1	-29,836	-38,258
38	**TOTAL RETAINED EARNINGS**	142,903	145,322
39	STOCKHOLDER EQUITY, GROSS	382,489	385,774
40	LESS: TREASURY STOCK	654	654
41	STOCKHOLDER EQUITY, NET	381,835	385,121
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,818,776	1,874,710

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	5,379	9,614
2	SPECIAL DEPOSITS	100	
3	U.S. GOVERNMENT SECURITIES	48	
4	OTHER TEMPORARY CASH INVESTMENTS	2,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,149	5,604
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	19,452	12,737
8	ASSOCIATED COMPANIES	184	84
9	COMPANY PERSONNEL	2,586	2,660
10	OTHER	24,371	21,085
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	872	1,136
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	23,499	19,949
13	NOTES & ACCOUNTS RECEIVABLE, NET	2,852	2,236
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	174	154
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,157	2,764
17	SHORT-TERM PREPAYMENTS		
18	OTHER CURRENT ASSETS	37,210	34,717
19	**TOTAL CURRENT ASSETS**		
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	8	8
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2
22	ADVANCES TO NON-TRANSPORT DIVISIONS	53,677	
23	OTHER INVESTMENTS & RECEIVABLES	5,142	3,446
24	SPECIAL FUNDS: SELF-INSURANCE	46	18
25	SPECIAL FUNDS: OTHER	822	510
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	59,697	3,984
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	58,320	131,189
28	LESS: RESERVES FOR DEPRECIATION	19,302	29,357
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	39,018	101,832
30	LESS: AIRWORTHINESS RESERVES	533	672
31	FLIGHT EQUIPMENT, NET	38,485	101,160
32	GROUND PROPERTY AND EQUIPMENT	17,196	16,680
33	LESS: RESERVES FOR DEPRECIATION	8,732	7,377
34	LAND	311	241
35	CONSTRUCTION WORK IN PROGRESS	47,260	110,705
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	7,665	47,412
38	LESS: RESERVES FOR DEPRECIATION	4,765	35,812
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,901	11,601
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,583	2,008
41	DEVELOPMENTAL & PREOPERATING COSTS	4,710	5,332
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	668	1,188
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	39	506
46	OTHER DEFERRED CHARGES	6,999	9,034
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	154,066	170,040

LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE	11,248	12,442	1
CURRENT NOTES PAYABLE	5,499	4,274	2
ACCOUNTS PAYABLE, GENERAL	1,113	1,033	3
COLLECTIONS AS AGENT, TRAFFIC	423	453	4
COLLECTIONS AS AGENT, OTHER	18	32	5
ASSOCIATED COMPANIES	18,300	18,233	6
TOTAL NOTES AND ACCOUNTS PAYABLE	656	1,224	7
ACCRUED PERSONNEL COMPENSATION	1,542	1,420	8
ACCRUED VACATION LIABILITY	905	1,044	9
ACCRUED FEDERAL INCOME TAXES	98	104	10
OTHER ACCRUED TAXES			11
DIVIDENDS DECLARED			12
AIR TRAVEL PLAN LIABILITY			13
UNEARNED TRANSPORTATION REVENUE	4,205	10,110	14
OTHER CURRENT LIABILITIES	25,707	32,135	15
TOTAL CURRENT LIABILITIES			
NON CURRENT LIABILITIES			
LONG-TERM DEBT	77,805	106,615	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2,033	385	21
TOTAL NON CURRENT LIABILITIES	79,838	107,000	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES		2,493	24
DEFERRED INVESTMENT TAX CREDITS	2,630		25
RESERVE FOR SELF-INSURANCE	87	193	26
OTHER DEFERRED CREDITS	3,744	6,408	27
TOTAL DEFERRED CREDITS	6,461	9,093	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	900		29
COMMON STOCK OUTSTANDING	17,516	16,603	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	18,416	16,603	32
OTHER PAID-IN CAPITAL	39,923	20,770	33
PAID-IN CAPITAL, NET	58,338	37,373	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-14,268	-17,353	36
NET INCOME, FROM JANUARY 1	-2,010	1,791	37
TOTAL RETAINED EARNINGS	-16,277	-15,561	38
STOCKHOLDER EQUITY, GROSS	42,061	21,812	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	42,061	21,812	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	154,066	170,040	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS AMERICAN THIS YEAR (2)	DOMESTIC TRUNKS AMERICAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	27,552	26,522
2	SPECIAL DEPOSITS	102	1,188
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	7,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	12,722	13,963
6	FOREIGN GOVERNMENTS	36	20
7	GENERAL TRAFFIC	154,155	146,586
8	ASSOCIATED COMPANIES	5,507	3,464
9	COMPANY PERSONNEL	977	795
10	OTHER	28,467	24,386
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	201,864	189,214
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	5,838	7,881
13	NOTES & ACCOUNTS RECEIVABLE, NET	196,026	181,333
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	65,610	52,899
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	11,479	9,241
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,352	8,202
17	SHORT-TERM PREPAYMENTS	11,543	10,524
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	304,706	271,427
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	39,741	35,471
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	779	710
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	44,844	48,526
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	18	95,711
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	85,382	180,418
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,588,078	1,441,348
28	LESS: RESERVES FOR DEPRECIATION	570,487	480,434
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,017,591	960,914
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	1,017,591	960,914
32	GROUND PROPERTY AND EQUIPMENT	232,067	227,180
33	LESS: RESERVES FOR DEPRECIATION	97,546	83,039
34	LAND	140	168
35	CONSTRUCTION WORK IN PROGRESS	9,224	19,904
36	OPERATING PROPERTY & EQUIPMENT, NET	1,161,476	1,125,127
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	161,233	189,700
38	LESS: RESERVES FOR DEPRECIATION	96,215	102,408
39	NON OPERATING PROPERTY & EQUIPMENT, NET	65,018	87,292
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,744	1,813
41	DEVELOPMENTAL & PREOPERATING COSTS	4,556	8,036
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,457	2,417
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,358	5,023
47	**TOTAL DEFERRED CHARGES**	48,615	53,789
48	**TOTAL ASSETS**	1,665,197	1,718,053

LINE #	LIABILITIES (1)	DOMESTIC TRUNKS AMERICAN THIS YEAR (2)	DOMESTIC TRUNKS AMERICAN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	30,284	32,089
2	ACCOUNTS PAYABLE, GENERAL	52,243	48,627
3	COLLECTIONS AS AGENT, TRAFFIC	36,665	46,982
4	COLLECTIONS AS AGENT, OTHER	20,855	20,348
5	ASSOCIATED COMPANIES	6,838	5,523
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	146,885	153,569
7	ACCRUED PERSONNEL COMPENSATION	20,759	15,170
8	ACCRUED VACATION LIABILITY	37,060	34,753
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	14,935	13,302
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	8,728	9,219
13	UNEARNED TRANSPORTATION REVENUE	36,313	31,656
14	OTHER CURRENT LIABILITIES	38,623	32,772
15	**TOTAL CURRENT LIABILITIES**	303,303	290,441
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	627,042	665,762
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	5,846	1,007
21	OTHER NON CURRENT LIABILITIES	2,189	1,892
22	**TOTAL NON CURRENT LIABILITIES**	635,077	668,661
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	191	203
24	DEFERRED FEDERAL INCOME TAXES	135,827	144,200
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	19,444	21,020
27	OTHER DEFERRED CREDITS	17,037	17,120
28	**TOTAL DEFERRED CREDITS**	172,499	182,543
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	28,486	28,484
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	28,486	28,484
33	OTHER PAID-IN CAPITAL	316,667	316,609
34	PAID-IN CAPITAL, NET	345,153	345,093
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	244,193	238,558
37	NET INCOME, FROM JANUARY 1	−35,069	−7,284
38	**TOTAL RETAINED EARNINGS**	209,165	231,315
39	STOCKHOLDER EQUITY, GROSS	554,318	576,408
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	554,318	576,408
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,665,197	1,718,053

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS EASTERN THIS YEAR (2)	DOMESTIC TRUNKS EASTERN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	52,815	36,033
2	SPECIAL DEPOSITS	10,003	
3	U.S. GOVERNMENT SECURITIES	528	18,517
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,140	5,776
6	FOREIGN GOVERNMENTS	14	12
7	GENERAL TRAFFIC	127,010	102,518
8	ASSOCIATED COMPANIES	2,698	3,963
9	COMPANY PERSONNEL	1,456	1,267
10	OTHER	14,754	27,747
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	151,072	141,284
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,215	1,256
13	NOTES & ACCOUNTS RECEIVABLE, NET	149,857	140,028
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	75,506	65,879
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	25,227	24,159
16	MISCELLANEOUS MATERIALS & SUPPLIES	9,234	9,122
17	SHORT-TERM PREPAYMENTS	14,355	11,881
18	OTHER CURRENT ASSETS	8,293	1,688
19	**TOTAL CURRENT ASSETS**	295,364	258,988
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	36,541	29,949
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	702	480
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	3,756	3,976
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	154,237	181,182
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	195,237	215,587
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,117,522	899,798
28	LESS: RESERVES FOR DEPRECIATION	364,138	335,251
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	753,384	564,548
30	LESS: AIRWORTHINESS RESERVES	753,384	564,548
31	FLIGHT EQUIPMENT, NET	206,685	181,376
32	GROUND PROPERTY AND EQUIPMENT	111,913	97,427
33	LESS: RESERVES FOR DEPRECIATION	1,357	1,357
34	LAND	26,838	12,523
35	CONSTRUCTION WORK IN PROGRESS	876,351	662,376
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	4,937	3,099
38	LESS: RESERVES FOR DEPRECIATION	4,044	2,704
39	NON OPERATING PROPERTY & EQUIPMENT, NET	892	395
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,656	2,546
41	DEVELOPMENTAL & PREOPERATING COSTS	16,133	13,228
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	5,975	4,544
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	9,990	
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	10,268	10,835
47	**TOTAL DEFERRED CHARGES**	45,022	31,153
48	**TOTAL ASSETS**	1,412,865	1,168,499

LIABILITIES (1)	DOMESTIC TRUNKS EASTERN THIS YEAR (2)	DOMESTIC TRUNKS EASTERN LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE	102,221	62,761	1
CURRENT NOTES PAYABLE	30,736	22,603	2
ACCOUNTS PAYABLE, GENERAL	32,254	29,975	3
COLLECTIONS AS AGENT, TRAFFIC	20,781	19,216	4
COLLECTIONS AS AGENT, OTHER	168	150	5
ASSOCIATED COMPANIES	186,159	134,705	6
TOTAL NOTES AND ACCOUNTS PAYABLE	18,118	19,694	7
ACCRUED PERSONNEL COMPENSATION			8
ACCRUED VACATION LIABILITY			9
ACCRUED FEDERAL INCOME TAXES	5,005	3,568	10
OTHER ACCRUED TAXES			11
DIVIDENDS DECLARED	4,648	4,763	12
AIR TRAVEL PLAN LIABILITY	17,140	27,939	13
UNEARNED TRANSPORTATION REVENUE	70,355	38,717	14
OTHER CURRENT LIABILITIES	301,424	229,386	15
TOTAL CURRENT LIABILITIES	697,705	520,988	16
NON CURRENT LIABILITIES			
LONG-TERM DEBT			17
ADVANCES FROM ASSOCIATED COMPANIES			18
ADVANCES FROM NON TRANSPORT DIVISIONS			19
PENSION LIABILITY			20
COMPANY STOCK PURCHASE PLAN LIABILITY	19,219	13,412	21
OTHER NON CURRENT LIABILITIES	716,924	534,400	22
TOTAL NON CURRENT LIABILITIES			
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT	10,541	12,921	23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	8,100	6,392	26
OTHER DEFERRED CREDITS	18,641	19,313	27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	21,674	21,674	29
COMMON STOCK OUTSTANDING	19,043	19,043	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	40,717	40,716	32
OTHER PAID-IN CAPITAL	272,760	272,834	33
PAID-IN CAPITAL, NET	313,477	313,551	34
RETAINED EARNINGS:			
APPROPRIATED	71,016	52,069	35
UNAPPROPRIATED	-8,617	19,781	36
NET INCOME, FROM JANUARY 1	62,399	71,850	37
TOTAL RETAINED EARNINGS	375,876	385,400	38
STOCKHOLDER EQUITY, GROSS			39
LESS: TREASURY STOCK	375,876	385,400	40
STOCKHOLDER EQUITY, NET			41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,412,865	1,168,499	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS TRANS WORLD THIS YEAR (2)	DOMESTIC TRUNKS TRANS WORLD LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	16,139	32,702
2	SPECIAL DEPOSITS	239	819
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	28,051	19,248
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	17,576	19,180
6	FOREIGN GOVERNMENTS	1,504	1,266
7	GENERAL TRAFFIC	249,046	225,370
8	ASSOCIATED COMPANIES	743	
9	COMPANY PERSONNEL	889	969
10	OTHER	9,467	14,579
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	279,225	261,363
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	12,011	8,029
13	NOTES & ACCOUNTS RECEIVABLE, NET	267,213	253,334
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	76,115	60,599
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	23,670	19,940
16	MISCELLANEOUS MATERIALS & SUPPLIES	7,436	6,579
17	SHORT-TERM PREPAYMENTS	16,710	13,602
18	OTHER CURRENT ASSETS	4,105	2,801
19	**TOTAL CURRENT ASSETS**	392,339	369,744
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	53,851	45,936
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2,131	2,025
22	ADVANCES TO NON-TRANSPORT DIVISIONS	196	315
23	OTHER INVESTMENTS & RECEIVABLES	1,601	16,800
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	135,553	167,552
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	193,333	232,628
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,540,258	1,366,307
28	LESS: RESERVES FOR DEPRECIATION	683,017	599,943
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	857,241	766,364
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	857,241	766,364
32	GROUND PROPERTY AND EQUIPMENT	238,845	199,805
33	LESS: RESERVES FOR DEPRECIATION	93,434	79,738
34	LAND	908	908
35	CONSTRUCTION WORK IN PROGRESS	23,762	25,835
36	OPERATING PROPERTY & EQUIPMENT, NET	1,027,322	913,174
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,523	1,660
38	LESS: RESERVES FOR DEPRECIATION	1,168	1,262
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,355	398
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	13,711	11,260
41	DEVELOPMENTAL & PREOPERATING COSTS	7,098	3,185
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,743	9,281
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		3,134
46	OTHER DEFERRED CHARGES	11,093	14,774
47	**TOTAL DEFERRED CHARGES**	40,645	41,634
48	**TOTAL ASSETS**	1,654,994	1,557,577

LIABILITIES (1)	DOMESTIC TRUNKS TRANS WORLD THIS YEAR (2)	DOMESTIC TRUNKS TRANS WORLD LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	29,779	26,031	1
ACCOUNTS PAYABLE, GENERAL	68,252	61,085	2
COLLECTIONS AS AGENT, TRAFFIC	54,864	47,813	3
COLLECTIONS AS AGENT, OTHER	20,195	18,809	4
ASSOCIATED COMPANIES	124	142	5
TOTAL NOTES AND ACCOUNTS PAYABLE	173,214	153,880	6
ACCRUED PERSONNEL COMPENSATION	21,295	17,417	7
ACCRUED VACATION LIABILITY	33,016	29,027	8
ACCRUED FEDERAL INCOME TAXES		1	9
OTHER ACCRUED TAXES	12,834	9,904	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	5,433	5,515	12
UNEARNED TRANSPORTATION REVENUE	102,675	87,416	13
OTHER CURRENT LIABILITIES	52,052	42,572	14
TOTAL CURRENT LIABILITIES	400,520	345,734	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	783,958	793,364	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS	7	206	18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	4,921	13,441	21
TOTAL NON CURRENT LIABILITIES	788,885	807,012	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	61,809	49,258	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	3,781	5,454	27
TOTAL DEFERRED CREDITS	65,590	54,712	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	2,620	2,620	29
COMMON STOCK OUTSTANDING	61,822	61,316	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	64,442	63,936	32
OTHER PAID-IN CAPITAL	158,889	155,405	33
PAID-IN CAPITAL, NET	223,331	219,342	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	169,778	131,417	36
NET INCOME, FROM JANUARY 1	6,890	-641	37
TOTAL RETAINED EARNINGS	176,668	130,777	38
STOCKHOLDER EQUITY, GROSS	399,999	350,119	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	399,999	350,119	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,654,994	1,557,577	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS UNITED THIS YEAR (2)	DOMESTIC TRUNKS UNITED LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	35,599	42,205
2	SPECIAL DEPOSITS	30	681
3	U.S. GOVERNMENT SECURITIES		10,000
4	OTHER TEMPORARY CASH INVESTMENTS	25,500	32,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	13,944	14,947
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	202,221	178,158
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	620	467
10	OTHER	18,534	16,125
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	235,319	209,698
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	4,357	4,314
13	NOTES & ACCOUNTS RECEIVABLE, NET	230,963	205,383
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	89,698	77,431
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	9,913	7,727
16	MISCELLANEOUS MATERIALS & SUPPLIES	15,305	13,539
17	SHORT-TERM PREPAYMENTS	17,316	16,258
18	OTHER CURRENT ASSETS	563	2,207
19	**TOTAL CURRENT ASSETS**	405,061	391,977
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	11,815	12,271
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	751	752
22	ADVANCES TO NON-TRANSPORT DIVISIONS	394	
23	OTHER INVESTMENTS & RECEIVABLES	3,032	6,973
24	SPECIAL FUNDS: SELF-INSURANCE	38,685	69,223
25	SPECIAL FUNDS: OTHER	54,677	89,218
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	2,050,491	1,996,383
28	LESS: RESERVES FOR DEPRECIATION	755,365	667,582
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,295,126	1,328,801
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	1,295,126	1,328,801
32	GROUND PROPERTY AND EQUIPMENT	406,969	387,231
33	LESS: RESERVES FOR DEPRECIATION	187,247	158,645
34	LAND	2,511	1,167
35	CONSTRUCTION WORK IN PROGRESS	117,518	102,094
36	OPERATING PROPERTY & EQUIPMENT, NET	1,634,877	1,660,649
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	125,907	75,361
38	LESS: RESERVES FOR DEPRECIATION	111,458	57,692
39	NON OPERATING PROPERTY & EQUIPMENT, NET	14,449	17,669
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	951	1,294
41	DEVELOPMENTAL & PREOPERATING COSTS	9,989	13,639
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,455	2,771
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	4,780	3,945
47	**TOTAL DEFERRED CHARGES**	18,174	21,649
48	**TOTAL ASSETS**	2,127,239	2,181,163

LINE #	LIABILITIES (1)	DOMESTIC TRUNKS UNITED THIS YEAR (2)	DOMESTIC TRUNKS UNITED LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	17,893	20,807
2	CURRENT NOTES PAYABLE	59,128	59,149
3	ACCOUNTS PAYABLE, GENERAL	102,921	87,696
4	COLLECTIONS AS AGENT, TRAFFIC	20,697	24,741
5	COLLECTIONS AS AGENT, OTHER	1,853	1,759
6	ASSOCIATED COMPANIES	202,492	194,152
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	29,374	36,986
8	ACCRUED PERSONNEL COMPENSATION	49,342	45,298
9	ACCRUED VACATION LIABILITY		
10	ACCRUED FEDERAL INCOME TAXES	13,414	10,315
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	7,997	8,256
13	AIR TRAVEL PLAN LIABILITY	49,659	42,848
14	UNEARNED TRANSPORTATION REVENUE	34,035	31,217
15	OTHER CURRENT LIABILITIES	386,313	369,071
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	651,340	759,545
17	ADVANCES FROM ASSOCIATED COMPANIES	49,593	59,529
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	230,179	230,179
21	OTHER NON CURRENT LIABILITIES	931,111	1,049,252
22	**TOTAL NON CURRENT LIABILITIES**		
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	187,420	159,782
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS	30,100	31,966
26	RESERVE FOR SELF-INSURANCE	36,002	48,881
27	OTHER DEFERRED CREDITS	253,521	240,629
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	1	1
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	1	1
33	OTHER PAID-IN CAPITAL	390,677	390,677
34	PAID-IN CAPITAL, NET	390,678	390,678
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	158,122	140,348
37	NET INCOME, FROM JANUARY 1	7,493	-8,816
38	**TOTAL RETAINED EARNINGS**	165,615	131,532
39	STOCKHOLDER EQUITY, GROSS	556,293	522,210
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	556,293	522,210
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	2,127,239	2,181,163

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS BRANIFF THIS YEAR (2)	DOMESTIC TRUNKS BRANIFF LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	22,946	24,870
2	SPECIAL DEPOSITS	737	1,629
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		10,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,837	5,891
6	FOREIGN GOVERNMENTS	1,302	1,161
7	GENERAL TRAFFIC	43,696	40,619
8	ASSOCIATED COMPANIES	1,053	1,131
9	COMPANY PERSONNEL	275	210
10	OTHER	28,591	9,009
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	80,753	58,022
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2,052	2,059
13	NOTES & ACCOUNTS RECEIVABLE, NET	78,701	55,964
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	14,122	15,069
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	2,413	2,294
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,500	3,160
17	SHORT-TERM PREPAYMENTS	5,189	3,789
18	OTHER CURRENT ASSETS	1,791	1,730
19	**TOTAL CURRENT ASSETS**	124,573	113,917
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	6,563	2,601
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	489	496
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	854	14,314
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	36,834	17,178
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	44,740	34,588
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	305,420	299,907
28	LESS: RESERVES FOR DEPRECIATION	101,503	99,383
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	203,917	200,524
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	203,917	200,524
32	GROUND PROPERTY AND EQUIPMENT	46,896	42,722
33	LESS: RESERVES FOR DEPRECIATION	24,201	23,687
34	LAND	2	4
35	CONSTRUCTION WORK IN PROGRESS	5,772	5,131
36	OPERATING PROPERTY & EQUIPMENT, NET	232,386	224,694
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	8,770	5,226
41	DEVELOPMENTAL & PREOPERATING COSTS	7,032	8,949
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,248	1,395
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	1,839	2,352
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	2,002	2,890
47	**TOTAL DEFERRED CHARGES**	20,891	20,812
48	**TOTAL ASSETS**	422,591	394,011

LIABILITIES (1)	DOMESTIC TRUNKS BRANIFF THIS YEAR (2)	DOMESTIC TRUNKS BRANIFF LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	7,479	6,335	1
ACCOUNTS PAYABLE, GENERAL	24,643	22,712	2
COLLECTIONS AS AGENT, TRAFFIC	14,758	14,384	3
COLLECTIONS AS AGENT, OTHER	5,033	4,435	4
ASSOCIATED COMPANIES	269	301	5
TOTAL NOTES AND ACCOUNTS PAYABLE	52,182	48,167	6
ACCRUED PERSONNEL COMPENSATION	4,171	1,954	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	2,917	1,141	9
OTHER ACCRUED TAXES	1,430	1,192	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	703	739	12
UNEARNED TRANSPORTATION REVENUE	1,909	2,181	13
OTHER CURRENT LIABILITIES	14,762	10,362	14
TOTAL CURRENT LIABILITIES	78,074	65,737	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	206,579	208,104	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,002	2,526	21
TOTAL NON CURRENT LIABILITIES	209,580	210,630	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	11,951	13,580	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	3,234	5,287	27
TOTAL DEFERRED CREDITS	15,186	18,867	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	9,972	9,644	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	9,972	9,644	32
OTHER PAID-IN CAPITAL	46,170	36,970	33
PAID-IN CAPITAL, NET	56,141	46,614	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	52,550	44,315	36
NET INCOME, FROM JANUARY 1	11,059	7,848	37
TOTAL RETAINED EARNINGS	63,610	52,163	38
STOCKHOLDER EQUITY, GROSS	119,751	98,777	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	119,751	98,777	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	422,591	394,011	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS CONTINENTAL THIS YEAR (2)	DOMESTIC TRUNKS CONTINENTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	28,032	16,904
2	SPECIAL DEPOSITS	38	30
3	U.S. GOVERNMENT SECURITIES	3,001	20
4	OTHER TEMPORARY CASH INVESTMENTS	10,068	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,764	4,405
6	FOREIGN GOVERNMENTS	38,896	30,678
7	GENERAL TRAFFIC	271	146
8	ASSOCIATED COMPANIES	763	198
9	COMPANY PERSONNEL	3,971	2,755
10	OTHER	46,665	38,182
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	211	36
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	46,454	38,146
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,877	11,263
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	4,761	2,083
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	3,073	2,657
16	MISCELLANEOUS MATERIALS & SUPPLIES	5,044	6,374
17	SHORT-TERM PREPAYMENTS	100	135
18	OTHER CURRENT ASSETS	103,927	73,446
19	**TOTAL CURRENT ASSETS**		
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:	14,545	9,332
20	INVESTMENTS IN SUBSIDIARY COMPANIES	829	3,138
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	87	93
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	41,864	27,997
25	SPECIAL FUNDS: OTHER	57,325	40,560
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	553,162	532,864
28	LESS: RESERVES FOR DEPRECIATION	133,895	132,191
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	419,267	400,673
30	LESS: AIRWORTHINESS RESERVES	3,766	6,925
31	FLIGHT EQUIPMENT, NET	415,501	393,748
32	GROUND PROPERTY AND EQUIPMENT	74,621	67,797
33	LESS: RESERVES FOR DEPRECIATION	35,538	29,878
34	LAND	22,298	7,648
35	CONSTRUCTION WORK IN PROGRESS	476,883	439,315
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	60	76
41	DEVELOPMENTAL & PREOPERATING COSTS	3,065	3,394
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	453	477
43	UNAMORTIZED CAPITAL STOCK EXPENSE	1	8
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	1,052	238
46	OTHER DEFERRED CHARGES	4,632	4,192
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	642,767	557,513

LINE #	LIABILITIES (1)	DOMESTIC TRUNKS CONTINENTAL THIS YEAR (2)	DOMESTIC TRUNKS CONTINENTAL LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	57,090	39,715
2	CURRENT NOTES PAYABLE	23,043	23,192
3	ACCOUNTS PAYABLE, GENERAL	23,560	17,735
4	COLLECTIONS AS AGENT, TRAFFIC	4,166	4,570
5	COLLECTIONS AS AGENT, OTHER	103	53
6	ASSOCIATED COMPANIES	107,962	85,266
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	2,827	3,744
8	ACCRUED PERSONNEL COMPENSATION	1,343	1,163
9	ACCRUED VACATION LIABILITY		
10	ACCRUED FEDERAL INCOME TAXES	3,998	4,132
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	390	403
13	AIR TRAVEL PLAN LIABILITY	3,869	2,477
14	UNEARNED TRANSPORTATION REVENUE	1,216	920
15	OTHER CURRENT LIABILITIES	121,606	98,104
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	324,625	300,139
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	1,060	955
21	OTHER NON CURRENT LIABILITIES	325,685	301,094
22	**TOTAL NON CURRENT LIABILITIES**		
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	49,432	45,755
24	DEFERRED FEDERAL INCOME TAXES	690	1,123
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	1,508	1,336
27	OTHER DEFERRED CREDITS	51,629	48,215
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	6,501	5,808
30	COMMON STOCK OUTSTANDING		
31	SUBSCRIBED AND UNISSUED	6,501	5,808
32	**TOTAL CAPITAL STOCK**	67,714	40,803
33	OTHER PAID-IN CAPITAL	74,216	46,611
34	PAID-IN CAPITAL, NET		
	RETAINED EARNINGS:		
35	APPROPRIATED	69,484	60,297
36	UNAPPROPRIATED	146	3,192
37	NET INCOME, FROM JANUARY 1	69,630	63,489
38	**TOTAL RETAINED EARNINGS**	143,846	110,100
39	STOCKHOLDER EQUITY, GROSS		
40	LESS: TREASURY STOCK	143,846	110,100
41	STOCKHOLDER EQUITY, NET		
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	642,767	557,513

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS DELTA THIS YEAR (2)	DOMESTIC TRUNKS DELTA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	23,688	39,324
2	SPECIAL DEPOSITS	21	3
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	73,096	27,014
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,157	4,212
6	FOREIGN GOVERNMENTS	10	4
7	GENERAL TRAFFIC	85,767	59,101
8	ASSOCIATED COMPANIES		1
9	COMPANY PERSONNEL	498	370
10	OTHER	7,820	6,535
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	99,252	70,224
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,360	943
13	NOTES & ACCOUNTS RECEIVABLE, NET	97,892	69,281
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	47,503	36,634
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	22,572	18,889
16	MISCELLANEOUS MATERIALS & SUPPLIES	6,206	4,836
17	SHORT-TERM PREPAYMENTS	2,112	1,209
18	OTHER CURRENT ASSETS	66	96
19	**TOTAL CURRENT ASSETS**	228,013	159,507
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	369	287
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	131	5,408
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	137,928	108,035
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	138,428	113,730
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	912,945	822,466
28	LESS: RESERVES FOR DEPRECIATION	417,064	360,383
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	495,882	462,082
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	495,882	462,082
32	GROUND PROPERTY AND EQUIPMENT	147,540	123,535
33	LESS: RESERVES FOR DEPRECIATION	75,841	58,290
34	LAND	1,701	1,686
35	CONSTRUCTION WORK IN PROGRESS	7,325	1,972
36	OPERATING PROPERTY & EQUIPMENT, NET	576,606	530,986
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	7,194	212
38	LESS: RESERVES FOR DEPRECIATION	5,397	118
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,797	94
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	92	92
41	DEVELOPMENTAL & PREOPERATING COSTS	1,777	86
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	579	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	482	483
47	**TOTAL DEFERRED CHARGES**	2,930	662
48	**TOTAL ASSETS**	947,774	804,979

LIABILITIES (1)	DOMESTIC TRUNKS DELTA THIS YEAR (2)	DOMESTIC TRUNKS DELTA LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	51,400	37,000	1
ACCOUNTS PAYABLE, GENERAL	28,858	17,634	2
COLLECTIONS AS AGENT, TRAFFIC	40,923	24,924	3
COLLECTIONS AS AGENT, OTHER	14,657	10,445	4
ASSOCIATED COMPANIES	28	25	5
TOTAL NOTES AND ACCOUNTS PAYABLE	135,866	90,028	6
ACCRUED PERSONNEL COMPENSATION	10,803	6,781	7
ACCRUED VACATION LIABILITY	16,899	12,659	8
ACCRUED FEDERAL INCOME TAXES	32,042	13,859	9
OTHER ACCRUED TAXES	10,054	7,096	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	1,738	1,663	12
UNEARNED TRANSPORTATION REVENUE	19,114	13,687	13
OTHER CURRENT LIABILITIES	6,298	1,647	14
TOTAL CURRENT LIABILITIES	232,814	147,419	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	168,000	167,250	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	292	262	21
TOTAL NON CURRENT LIABILITIES	168,292	167,512	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	156,347	148,581	24
DEFERRED INVESTMENT TAX CREDITS	25,511	23,925	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	258	9	27
TOTAL DEFERRED CREDITS	182,116	172,515	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	59,600	57,480	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	59,600	57,480	32
OTHER PAID-IN CAPITAL	79,518	23,456	33
PAID-IN CAPITAL, NET	139,117	80,936	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	190,680	214,172	36
NET INCOME, FROM JANUARY 1	34,755	22,426	37
TOTAL RETAINED EARNINGS	225,435	236,597	38
STOCKHOLDER EQUITY, GROSS	364,552	317,533	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	364,552	317,533	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	947,774	804,979	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS NATIONAL THIS YEAR (2)	DOMESTIC TRUNKS NATIONAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	20,224	28,761
2	SPECIAL DEPOSITS	2	3
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	25	25
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,877	2,617
6	FOREIGN GOVERNMENTS		19
7	GENERAL TRAFFIC	39,068	31,337
8	ASSOCIATED COMPANIES	31	27
9	COMPANY PERSONNEL	85	94
10	OTHER	13,503	1,409
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	55,565	35,503
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	889	854
13	NOTES & ACCOUNTS RECEIVABLE, NET	54,676	34,649
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,911	11,915
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	4,243	3,356
16	MISCELLANEOUS MATERIALS & SUPPLIES	2,882	2,518
17	SHORT-TERM PREPAYMENTS	3,056	2,559
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	90,533	77,074
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1,298	227
22	ADVANCES TO NON-TRANSPORT DIVISIONS	9	5,009
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	14,449	34,420
25	SPECIAL FUNDS: OTHER	15,756	39,656
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	539,181	457,713
28	LESS: RESERVES FOR DEPRECIATION	158,050	149,860
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	381,131	307,854
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	381,131	307,854
32	GROUND PROPERTY AND EQUIPMENT	47,343	62,203
33	LESS: RESERVES FOR DEPRECIATION	19,855	19,101
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	17,568	12,645
36	OPERATING PROPERTY & EQUIPMENT, NET	426,187	363,600
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	113	113
38	LESS: RESERVES FOR DEPRECIATION	73	71
39	NON OPERATING PROPERTY & EQUIPMENT, NET	40	42
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	9,605	6,493
41	DEVELOPMENTAL & PREOPERATING COSTS	2,907	4,511
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	184	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	2	
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	305	985
47	**TOTAL DEFERRED CHARGES**	13,003	11,989
48	**TOTAL ASSETS**	545,519	492,362

LIABILITIES (1)	DOMESTIC TRUNKS NATIONAL THIS YEAR (2)	DOMESTIC TRUNKS NATIONAL LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE	3,793	1,701	1
CURRENT NOTES PAYABLE	15,030	15,725	2
ACCOUNTS PAYABLE, GENERAL	16,852	13,451	3
COLLECTIONS AS AGENT, TRAFFIC	4,851	5,666	4
COLLECTIONS AS AGENT, OTHER	18	20	5
ASSOCIATED COMPANIES	40,544	36,563	6
TOTAL NOTES AND ACCOUNTS PAYABLE	4,392	3,774	7
ACCRUED PERSONNEL COMPENSATION	7,324	6,031	8
ACCRUED VACATION LIABILITY	2,209	1,902	9
ACCRUED FEDERAL INCOME TAXES	1,393	1,291	10
OTHER ACCRUED TAXES			11
DIVIDENDS DECLARED	426	415	12
AIR TRAVEL PLAN LIABILITY	9,642	8,684	13
UNEARNED TRANSPORTATION REVENUE	8,623	5,399	14
OTHER CURRENT LIABILITIES	74,552	64,058	15
TOTAL CURRENT LIABILITIES			
NON CURRENT LIABILITIES			
LONG-TERM DEBT	228,337	214,023	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	999	238	20
OTHER NON CURRENT LIABILITIES	229,336	214,261	21
TOTAL NON CURRENT LIABILITIES			22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT	53,709	50,069	23
DEFERRED FEDERAL INCOME TAXES	25,446	19,748	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	2,079	2,331	26
OTHER DEFERRED CREDITS	81,234	72,147	27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	2,139	2,139	29
COMMON STOCK OUTSTANDING			30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,139	2,139	32
OTHER PAID-IN CAPITAL	23,932	23,932	33
PAID-IN CAPITAL, NET	26,071	26,071	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	124,190	104,158	36
NET INCOME, FROM JANUARY 1	10,137	11,666	37
TOTAL RETAINED EARNINGS	134,327	115,824	38
STOCKHOLDER EQUITY, GROSS	160,398	141,895	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	160,398	141,895	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	545,519	492,362	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

(SYSTEM DATA)

LINE #	ASSETS (1)	DOMESTIC TRUNKS NORTHEAST THIS YEAR (2)	DOMESTIC TRUNKS NORTHEAST LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		6,339
2	SPECIAL DEPOSITS		29
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		650
6	FOREIGN GOVERNMENTS		3
7	GENERAL TRAFFIC	Northeast	11,473
8	ASSOCIATED COMPANIES		34
9	COMPANY PERSONNEL	merged with	13
10	OTHER		980
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	Delta 8/1/72.	13,152
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		871
13	NOTES & ACCOUNTS RECEIVABLE, NET		12,282
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		6,768
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		1,288
16	MISCELLANEOUS MATERIALS & SUPPLIES		516
17	SHORT-TERM PREPAYMENTS		2,837
18	OTHER CURRENT ASSETS		-5
19	**TOTAL CURRENT ASSETS**		27,477
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		38
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		2,085
24	SPECIAL FUNDS: SELF-INSURANCE		214
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		2,336
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		32,335
28	LESS: RESERVES FOR DEPRECIATION		9,900
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		22,434
30	LESS: AIRWORTHINESS RESERVES		195
31	FLIGHT EQUIPMENT, NET		22,239
32	GROUND PROPERTY AND EQUIPMENT		9,300
33	LESS: RESERVES FOR DEPRECIATION		6,064
34	LAND		15
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET		25,491
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		7,803
38	LESS: RESERVES FOR DEPRECIATION		5,101
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,702
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		4,409
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		636
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		345
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		38
47	**TOTAL DEFERRED CHARGES**		5,428
48	**TOTAL ASSETS**		63,434

LINE #	LIABILITIES (1)	DOMESTIC TRUNKS NORTHEAST THIS YEAR (2)	DOMESTIC TRUNKS NORTHEAST LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		2,705
2	ACCOUNTS PAYABLE, GENERAL		8,804
3	COLLECTIONS AS AGENT, TRAFFIC		2,507
4	COLLECTIONS AS AGENT, OTHER		2,255
5	ASSOCIATED COMPANIES		2
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**		16,273
7	ACCRUED PERSONNEL COMPENSATION		2,019
8	ACCRUED VACATION LIABILITY		3,169
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES		368
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		81
13	UNEARNED TRANSPORTATION REVENUE		4,077
14	OTHER CURRENT LIABILITIES		6,764
15	**TOTAL CURRENT LIABILITIES**		32,750
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		35,173
17	ADVANCES FROM ASSOCIATED COMPANIES		42,769
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		740
22	**TOTAL NON CURRENT LIABILITIES**		78,682
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING		6,685
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**		6,685
33	OTHER PAID-IN CAPITAL		9,136
34	PAID-IN CAPITAL, NET		15,821
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		-62,421
37	NET INCOME, FROM JANUARY 1		-1,398
38	**TOTAL RETAINED EARNINGS**		-63,819
39	STOCKHOLDER EQUITY, GROSS		-47,998
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET		-47,998
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**		63,434

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS NORTHWEST THIS YEAR (2)	DOMESTIC TRUNKS NORTHWEST LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	23,054	23,514
2	SPECIAL DEPOSITS	39	35
3	U.S. GOVERNMENT SECURITIES	132	542
4	OTHER TEMPORARY CASH INVESTMENTS	5,503	1,501
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,443	8,105
6	FOREIGN GOVERNMENTS	465	798
7	GENERAL TRAFFIC	55,425	49,484
8	ASSOCIATED COMPANIES	2	2
9	COMPANY PERSONNEL	135	120
10	OTHER	2,471	3,439
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	63,941	61,948
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	674	513
13	NOTES & ACCOUNTS RECEIVABLE, NET	63,267	61,434
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	23,965	23,057
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,702	7,269
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,475	4,425
17	SHORT-TERM PREPAYMENTS	1,599	1,640
18	OTHER CURRENT ASSETS	2	18
19	**TOTAL CURRENT ASSETS**	114,335	108,898
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	196	178
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	179	174
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,764	1,981
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	68,117	72,023
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	70,257	74,357
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,063,727	962,236
28	LESS: RESERVES FOR DEPRECIATION	329,635	300,856
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	734,092	661,380
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	734,092	661,380
32	GROUND PROPERTY AND EQUIPMENT	93,661	87,039
33	LESS: RESERVES FOR DEPRECIATION	40,646	34,269
34	LAND	58	65
35	CONSTRUCTION WORK IN PROGRESS	7,732	5,389
36	OPERATING PROPERTY & EQUIPMENT, NET	794,896	719,604
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		2,331
38	LESS: RESERVES FOR DEPRECIATION		2,008
39	NON OPERATING PROPERTY & EQUIPMENT, NET		323
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,727	3,668
41	DEVELOPMENTAL & PREOPERATING COSTS	4,027	3,097
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		6
44	PROPERTY ACQUISITION ADJUSTMENT		143
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	868	1,049
47	**TOTAL DEFERRED CHARGES**	8,622	7,963
48	**TOTAL ASSETS**	988,109	911,145

LIABILITIES (1)	DOMESTIC TRUNKS NORTHWEST THIS YEAR (2)	DOMESTIC TRUNKS NORTHWEST LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE	3,000	3,000	1
CURRENT NOTES PAYABLE	32,315	17,752	2
ACCOUNTS PAYABLE, GENERAL	30,751	22,970	3
COLLECTIONS AS AGENT, TRAFFIC	6,911	6,102	4
COLLECTIONS AS AGENT, OTHER	111	85	5
ASSOCIATED COMPANIES	73,087	49,909	6
TOTAL NOTES AND ACCOUNTS PAYABLE	10,595	13,587	7
ACCRUED PERSONNEL COMPENSATION	6,625	6,615	8
ACCRUED VACATION LIABILITY	2,531		9
ACCRUED FEDERAL INCOME TAXES	5,215	4,592	10
OTHER ACCRUED TAXES			11
DIVIDENDS DECLARED	998	1,038	12
AIR TRAVEL PLAN LIABILITY	10,709	8,753	13
UNEARNED TRANSPORTATION REVENUE	6,131	13,144	14
OTHER CURRENT LIABILITIES	115,890	97,637	15
TOTAL CURRENT LIABILITIES			
NON CURRENT LIABILITIES			
LONG-TERM DEBT	230,000	187,000	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	1,250	1,145	21
TOTAL NON CURRENT LIABILITIES	231,250	188,145	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	123,138	127,069	24
DEFERRED INVESTMENT TAX CREDITS	5,645	10,215	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	4,193	3,715	27
TOTAL DEFERRED CREDITS	132,976	140,999	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	27,005	26,439	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	27,005	26,439	32
OTHER PAID-IN CAPITAL	124,141	117,051	33
PAID-IN CAPITAL, NET	151,146	143,490	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	336,830	326,622	36
NET INCOME, FROM JANUARY 1	20,017	14,252	37
TOTAL RETAINED EARNINGS	356,847	340,874	38
STOCKHOLDER EQUITY, GROSS	507,993	484,364	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	507,993	484,364	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	988,109	911,145	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC TRUNKS WESTERN THIS YEAR (2)	DOMESTIC TRUNKS WESTERN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,746	13,863
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	38,201	54,036
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,922	1,798
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	38,990	28,447
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	296	201
10	OTHER	1,334	1,337
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	42,542	31,783
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	511	426
13	NOTES & ACCOUNTS RECEIVABLE, NET	42,031	31,356
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	17,639	14,905
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	5,993	4,739
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,323	1,254
17	SHORT-TERM PREPAYMENTS	3,678	2,242
18	OTHER CURRENT ASSETS	84	71
19	**TOTAL CURRENT ASSETS**	99,710	112,989
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	207	195
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	282	142
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	18,790	4,346
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	19,279	4,683
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	391,957	363,717
28	LESS: RESERVES FOR DEPRECIATION	174,112	154,977
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	217,844	208,740
30	LESS: AIRWORTHINESS RESERVES	15,236	19,933
31	FLIGHT EQUIPMENT, NET	202,608	188,808
32	GROUND PROPERTY AND EQUIPMENT	64,069	60,896
33	LESS: RESERVES FOR DEPRECIATION	38,023	33,631
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS	4,650	1,313
36	OPERATING PROPERTY & EQUIPMENT, NET	233,305	217,387
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	8,597	19,430
38	LESS: RESERVES FOR DEPRECIATION	8,023	17,528
39	NON OPERATING PROPERTY & EQUIPMENT, NET	575	1,902
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	234	240
41	DEVELOPMENTAL & PREOPERATING COSTS	1,645	71
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	449	498
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		183
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,092	573
47	**TOTAL DEFERRED CHARGES**	3,419	1,565
48	**TOTAL ASSETS**	356,287	338,526

LINE #	LIABILITIES (1)	DOMESTIC TRUNKS WESTERN THIS YEAR (2)	DOMESTIC TRUNKS WESTERN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	21,463	21,463
2	ACCOUNTS PAYABLE, GENERAL	13,433	8,835
3	COLLECTIONS AS AGENT, TRAFFIC	15,695	11,547
4	COLLECTIONS AS AGENT, OTHER	3,561	2,618
5	ASSOCIATED COMPANIES	196	175
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	54,348	44,638
7	ACCRUED PERSONNEL COMPENSATION	8,310	8,037
8	ACCRUED VACATION LIABILITY	7,548	6,854
9	ACCRUED FEDERAL INCOME TAXES	5,965	465
10	OTHER ACCRUED TAXES	1,003	572
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	270	283
13	UNEARNED TRANSPORTATION REVENUE	8,299	4,937
14	OTHER CURRENT LIABILITIES	9,404	5,633
15	**TOTAL CURRENT LIABILITIES**	95,147	71,418
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	120,756	142,224
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,922	2,478
22	**TOTAL NON CURRENT LIABILITIES**	122,678	144,701
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	20,333	17,883
25	DEFERRED INVESTMENT TAX CREDITS	12,796	12,746
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	2,711	2,741
28	**TOTAL DEFERRED CREDITS**	35,840	33,370
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	13,927	5,402
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	13,927	5,402
33	OTHER PAID-IN CAPITAL	26,468	29,923
34	PAID-IN CAPITAL, NET	40,395	35,324
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	54,959	51,251
37	NET INCOME, FROM JANUARY 1	7,268	2,462
38	**TOTAL RETAINED EARNINGS**	62,227	53,712
39	STOCKHOLDER EQUITY, GROSS	102,622	89,037
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	102,622	89,037
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	356,287	338,526

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE ALLEGHENY THIS YEAR (2)	LOCAL SERVICE ALLEGHENY LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	22,613	25,073
2	SPECIAL DEPOSITS		264
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	794	457
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,127	2,593
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	32,332	26,971
8	ASSOCIATED COMPANIES	157	
9	COMPANY PERSONNEL	164	204
10	OTHER	6,099	6,037
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	40,879	35,805
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	641	692
13	NOTES & ACCOUNTS RECEIVABLE, NET	40,238	35,113
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	8,310	6,646
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,515	1,176
16	MISCELLANEOUS MATERIALS & SUPPLIES	754	669
17	SHORT-TERM PREPAYMENTS	1,894	1,982
18	OTHER CURRENT ASSETS	90	124
19	**TOTAL CURRENT ASSETS**	73,178	69,152
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	430	538
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	865	828
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	591	137
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	3,412	4,171
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	5,298	5,674
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	207,700	196,173
28	LESS: RESERVES FOR DEPRECIATION	71,479	56,509
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	136,221	139,664
30	LESS: AIRWORTHINESS RESERVES	-12,438	-8,313
31	FLIGHT EQUIPMENT, NET	148,659	147,977
32	GROUND PROPERTY AND EQUIPMENT	23,248	21,419
33	LESS: RESERVES FOR DEPRECIATION	15,023	12,762
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	2,683	1,244
36	OPERATING PROPERTY & EQUIPMENT, NET	159,567	157,878
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	35,343	39,902
38	LESS: RESERVES FOR DEPRECIATION	23,136	25,037
39	NON OPERATING PROPERTY & EQUIPMENT, NET	12,207	14,865
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,971	3,956
41	DEVELOPMENTAL & PREOPERATING COSTS	4,171	4,669
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE	14,861	12,070
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	887	688
46	OTHER DEFERRED CHARGES	23,890	21,383
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	274,140	268,952

LINE #	LIABILITIES (1)	LOCAL SERVICE ALLEGHENY THIS YEAR (2)	LOCAL SERVICE ALLEGHENY LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	18,293	16,574
2	CURRENT NOTES PAYABLE	27,761	21,489
3	ACCOUNTS PAYABLE, GENERAL	10,165	7,799
4	COLLECTIONS AS AGENT, TRAFFIC	3,763	4,496
5	COLLECTIONS AS AGENT, OTHER	243	339
6	ASSOCIATED COMPANIES	60,225	50,697
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	4,655	3,709
8	ACCRUED PERSONNEL COMPENSATION	4,118	3,116
9	ACCRUED VACATION LIABILITY		
10	ACCRUED FEDERAL INCOME TAXES	1,590	1,184
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	44	46
13	AIR TRAVEL PLAN LIABILITY	2,497	1,367
14	UNEARNED TRANSPORTATION REVENUE	2,649	7,028
15	OTHER CURRENT LIABILITIES	75,778	67,147
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	144,385	154,324
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	144,385	154,324
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	260	300
28	**TOTAL DEFERRED CREDITS**	260	300
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	7,147	8,030
30	COMMON STOCK OUTSTANDING	5,724	5,640
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	12,871	13,670
33	OTHER PAID-IN CAPITAL	52,209	51,510
34	PAID-IN CAPITAL, NET	65,080	65,180
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-13,198	-18,372
37	NET INCOME, FROM JANUARY 1	1,835	373
38	**TOTAL RETAINED EARNINGS**	-11,363	-17,999
39	STOCKHOLDER EQUITY, GROSS	53,717	47,181
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	53,717	47,181
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	274,140	268,952

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE FRONTIER THIS YEAR (2)	LOCAL SERVICE FRONTIER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,665	2,867
2	SPECIAL DEPOSITS	124	71
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	9,306	40
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,821	7,015
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,940	7,427
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL	74	44
10	OTHER	349	342
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,184	14,831
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	108	49
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,076	14,781
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,623	3,404
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	507	509
16	MISCELLANEOUS MATERIALS & SUPPLIES	399	450
17	SHORT-TERM PREPAYMENTS	1,102	906
18	OTHER CURRENT ASSETS	64	55
19	**TOTAL CURRENT ASSETS**	27,853	22,065
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		124
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	16	25
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	133	867
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	2	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	151	1,019
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	70,197	61,290
28	LESS: RESERVES FOR DEPRECIATION	23,081	18,674
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	47,116	42,616
30	LESS: AIRWORTHINESS RESERVES	182	162
31	FLIGHT EQUIPMENT, NET	46,934	42,454
32	GROUND PROPERTY AND EQUIPMENT	9,271	6,910
33	LESS: RESERVES FOR DEPRECIATION	4,599	3,901
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	531	905
36	OPERATING PROPERTY & EQUIPMENT, NET	52,138	46,368
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	67	3,824
38	LESS: RESERVES FOR DEPRECIATION	63	3,449
39	NON OPERATING PROPERTY & EQUIPMENT, NET	4	375
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	12	23
41	DEVELOPMENTAL & PREOPERATING COSTS	221	768
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,502	2,952
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	248	310
47	**TOTAL DEFERRED CHARGES**	2,982	4,053
48	**TOTAL ASSETS**	83,127	73,880

LIABILITIES (1)	LOCAL SERVICE FRONTIER THIS YEAR (2)	LOCAL SERVICE FRONTIER LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	355	3,910	1
ACCOUNTS PAYABLE, GENERAL	3,035	3,000	2
COLLECTIONS AS AGENT, TRAFFIC	5,380	5,131	3
COLLECTIONS AS AGENT, OTHER	1,350	2,041	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	10,120	14,082	6
ACCRUED PERSONNEL COMPENSATION	3,365	1,324	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	731	716	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	881	332	13
OTHER CURRENT LIABILITIES	2,307	2,639	14
TOTAL CURRENT LIABILITIES	17,405	19,093	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	38,238	35,625	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,261	2,718	21
TOTAL NON CURRENT LIABILITIES	41,499	38,342	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	240	57	27
TOTAL DEFERRED CREDITS	240	57	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	13,272	13,404	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	13,272	13,404	32
OTHER PAID-IN CAPITAL	20,202	20,026	33
PAID-IN CAPITAL, NET	33,475	33,431	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-13,035	-21,632	36
NET INCOME, FROM JANUARY 1	3,543	4,590	37
TOTAL RETAINED EARNINGS	-9,492	-17,042	38
STOCKHOLDER EQUITY, GROSS	23,983	16,388	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	23,983	16,388	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	83,127	73,880	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE HUGHES, DBA AIR-WEST THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,330	2,261
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,760	1,605
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,560	7,792
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	87	44
10	OTHER	1,878	2,780
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,284	12,221
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	656	867
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,628	11,355
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,143	2,904
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,782	1,701
16	MISCELLANEOUS MATERIALS & SUPPLIES	351	285
17	SHORT-TERM PREPAYMENTS	1,879	1,124
18	OTHER CURRENT ASSETS	275	1,035
19	**TOTAL CURRENT ASSETS**	18,824	17,262
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	51	30
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,039	2,768
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	1,719	672
25	SPECIAL FUNDS: OTHER	2,809	3,470
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	58,971	48,459
28	LESS: RESERVES FOR DEPRECIATION	26,208	24,036
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	32,762	24,423
30	LESS: AIRWORTHINESS RESERVES	3,629	4,143
31	FLIGHT EQUIPMENT, NET	29,133	20,281
32	GROUND PROPERTY AND EQUIPMENT	6,317	5,797
33	LESS: RESERVES FOR DEPRECIATION	3,495	3,122
34	LAND	54	54
35	CONSTRUCTION WORK IN PROGRESS	130	167
36	OPERATING PROPERTY & EQUIPMENT, NET	32,139	23,176
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,223	5,816
38	LESS: RESERVES FOR DEPRECIATION	2,273	4,706
39	NON OPERATING PROPERTY & EQUIPMENT, NET	950	1,110
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	156	157
41	DEVELOPMENTAL & PREOPERATING COSTS	386	487
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	80,609	79,708
45	OTHER INTANGIBLES	873	374
46	OTHER DEFERRED CHARGES	82,025	80,727
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	136,747	125,745

LINE #	LIABILITIES (1)	LOCAL SERVICE HUGHES, DBA AIR-WEST THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	11,489	3,357
2	CURRENT NOTES PAYABLE	5,528	4,212
3	ACCOUNTS PAYABLE, GENERAL	3,809	2,505
4	COLLECTIONS AS AGENT, TRAFFIC	1,625	1,271
5	COLLECTIONS AS AGENT, OTHER	791	918
6	ASSOCIATED COMPANIES	23,241	12,263
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,304	1,037
8	ACCRUED PERSONNEL COMPENSATION	3,959	3,196
9	ACCRUED VACATION LIABILITY		500
10	ACCRUED FEDERAL INCOME TAXES	599	784
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED		
13	AIR TRAVEL PLAN LIABILITY	1,105	807
14	UNEARNED TRANSPORTATION REVENUE	1,915	1,846
15	OTHER CURRENT LIABILITIES	32,124	20,433
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	25,733	26,488
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	2,489	3,860
22	**TOTAL NON CURRENT LIABILITIES**	28,222	30,349
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	1,350	2,280
28	**TOTAL DEFERRED CREDITS**	1,350	2,280
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	850	850
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	850	850
33	OTHER PAID-IN CAPITAL	84,150	84,150
34	PAID-IN CAPITAL, NET	85,000	85,000
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-9,580	-11,490
37	NET INCOME, FROM JANUARY 1	-369	-827
38	**TOTAL RETAINED EARNINGS**	-9,949	-12,317
39	STOCKHOLDER EQUITY, GROSS	75,051	72,683
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	75,051	72,683
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	136,747	125,745

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE NORTH CENTRAL THIS YEAR (2)	LOCAL SERVICE NORTH CENTRAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,747	3,973
2	SPECIAL DEPOSITS	6,609	1,550
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,424	2,765
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	11,405	10,033
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	185	21
10	OTHER	539	523
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,552	13,342
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	15	58
13	NOTES & ACCOUNTS RECEIVABLE, NET	13,537	13,285
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,636	2,515
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	462	401
16	MISCELLANEOUS MATERIALS & SUPPLIES	594	541
17	SHORT-TERM PREPAYMENTS	2,451	1,462
18	OTHER CURRENT ASSETS	203	101
19	**TOTAL CURRENT ASSETS**	28,315	23,025
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	69	66
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,425	1,830
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,507	1,910
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	89,929	77,174
28	LESS: RESERVES FOR DEPRECIATION	22,413	19,077
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	67,516	58,097
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	67,516	58,097
32	GROUND PROPERTY AND EQUIPMENT	10,246	9,343
33	LESS: RESERVES FOR DEPRECIATION	5,164	4,501
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	518	76
36	OPERATING PROPERTY & EQUIPMENT, NET	73,116	63,015
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	579	565
38	LESS: RESERVES FOR DEPRECIATION	491	344
39	NON OPERATING PROPERTY & EQUIPMENT, NET	88	221
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,245	1,916
41	DEVELOPMENTAL & PREOPERATING COSTS	2,138	2,716
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	203	251
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	77	36
47	**TOTAL DEFERRED CHARGES**	4,662	4,919
48	**TOTAL ASSETS**	107,689	93,091

LIABILITIES (1)	LOCAL SERVICE NORTH CENTRAL THIS YEAR (2)	LOCAL SERVICE NORTH CENTRAL LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	7,462	7,075	1
ACCOUNTS PAYABLE, GENERAL	5,716	5,520	2
COLLECTIONS AS AGENT, TRAFFIC	6,079	3,948	3
COLLECTIONS AS AGENT, OTHER	1,421	822	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	20,677	17,365	6
ACCRUED PERSONNEL COMPENSATION	2,016	1,726	7
ACCRUED VACATION LIABILITY	1,814	921	8
ACCRUED FEDERAL INCOME TAXES	574		9
OTHER ACCRUED TAXES	1,908	845	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	682	521	13
OTHER CURRENT LIABILITIES	75	94	14
TOTAL CURRENT LIABILITIES	27,745	21,470	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	42,171	40,845	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	42,171	40,845	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	1,991	2,023	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	79	193	27
TOTAL DEFERRED CREDITS	2,070	2,216	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,493	2,492	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,493	2,492	32
OTHER PAID-IN CAPITAL	18,032	18,026	33
PAID-IN CAPITAL, NET	20,525	20,518	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	13,639	6,726	36
NET INCOME, FROM JANUARY 1	1,539	1,315	37
TOTAL RETAINED EARNINGS	15,178	8,041	38
STOCKHOLDER EQUITY, GROSS	35,703	28,559	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	35,703	28,559	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	107,689	93,091	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE OZARK THIS YEAR (2)	LOCAL SERVICE OZARK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3,948	3,410
2	SPECIAL DEPOSITS	6	6
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	700	5,400
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	127	853
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	552	8,520
8	ASSOCIATED COMPANIES		58
9	COMPANY PERSONNEL	22	163
10	OTHER	3,482	748
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,185	10,341
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,185	10,341
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,272	1,700
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	377	296
16	MISCELLANEOUS MATERIALS & SUPPLIES	305	204
17	SHORT-TERM PREPAYMENTS	1,249	409
18	OTHER CURRENT ASSETS	81	139
19	**TOTAL CURRENT ASSETS**	12,370	21,314
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	13
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	275	14
25	SPECIAL FUNDS: OTHER	289	27
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	76,490	72,099
28	LESS: RESERVES FOR DEPRECIATION	28,337	23,391
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	48,154	48,708
30	LESS: AIRWORTHINESS RESERVES	-2,229	-759
31	FLIGHT EQUIPMENT, NET	50,382	49,467
32	GROUND PROPERTY AND EQUIPMENT	7,406	6,452
33	LESS: RESERVES FOR DEPRECIATION	3,494	2,980
34	LAND	278	2,023
35	CONSTRUCTION WORK IN PROGRESS	54,572	54,962
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	81	
38	LESS: RESERVES FOR DEPRECIATION	3	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	77	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	51	116
41	DEVELOPMENTAL & PREOPERATING COSTS	376	707
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	490	539
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	224	135
46	OTHER DEFERRED CHARGES	1,142	1,498
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	68,451	77,800

LINE #	LIABILITIES (1)	LOCAL SERVICE OZARK THIS YEAR (2)	LOCAL SERVICE OZARK LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	4,618	4,618
2	CURRENT NOTES PAYABLE	3,112	3,127
3	ACCOUNTS PAYABLE, GENERAL	1,421	5,136
4	COLLECTIONS AS AGENT, TRAFFIC	233	1,418
5	COLLECTIONS AS AGENT, OTHER		4
6	ASSOCIATED COMPANIES	9,384	14,303
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,077	1,235
8	ACCRUED PERSONNEL COMPENSATION		
9	ACCRUED VACATION LIABILITY	-154	142
10	ACCRUED FEDERAL INCOME TAXES	317	436
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED		
13	AIR TRAVEL PLAN LIABILITY	175	558
14	UNEARNED TRANSPORTATION REVENUE	906	1,026
15	OTHER CURRENT LIABILITIES	11,704	17,701
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	38,172	42,790
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	476	319
22	**TOTAL NON CURRENT LIABILITIES**	38,647	43,109
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	4	4
28	**TOTAL DEFERRED CREDITS**	4	4
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,945	2,945
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,945	2,945
33	OTHER PAID-IN CAPITAL	13,981	13,981
34	PAID-IN CAPITAL, NET	16,926	16,926
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	1,676	-886
37	NET INCOME, FROM JANUARY 1	-506	946
38	**TOTAL RETAINED EARNINGS**	1,170	60
39	STOCKHOLDER EQUITY, GROSS	18,096	16,986
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	18,096	16,986
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	68,451	77,800

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE PIEDMONT THIS YEAR (2)	LOCAL SERVICE PIEDMONT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	4,810	2,782
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,150	3,501
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,204	3,360
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,125	7,236
8	ASSOCIATED COMPANIES		
9	COMPANY PERSCNNEL	94	58
10	OTHER	1,272	1,022
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,695	11,676
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	116	100
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,579	11,576
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,742	3,291
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	792	625
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,075	1,001
17	SHORT-TERM PREPAYMENTS	260	1,314
18	OTHER CURRENT ASSETS	798	619
19	**TOTAL CURRENT ASSETS**	24,623	23,459
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	514	547
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,978	5,383
23	OTHER INVESTMENTS & RECEIVABLES	88	72
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	823	822
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	7,408	6,830
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	119,359	110,799
28	LESS: RESERVES FOR DEPRECIATION	37,392	28,934
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	81,967	81,865
30	LESS: AIRWORTHINESS RESERVES	-463	1,983
31	FLIGHT EQUIPMENT, NET	82,429	79,883
32	GROUND PROPERTY AND EQUIPMENT	8,205	7,485
33	LESS: RESERVES FOR DEPRECIATION	4,325	3,788
34	LAND	206	206
35	CONSTRUCTION WORK IN PROGRESS	5,560	464
36	OPERATING PROPERTY & EQUIPMENT, NET	92,076	84,250
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	118	1,351
38	LESS: RESERVES FOR DEPRECIATION	96	1,111
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	240
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	160	403
41	DEVELOPMENTAL & PREOPERATING COSTS	518	813
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	731	780
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		-5
47	**TOTAL DEFERRED CHARGES**	1,410	1,992
48	**TOTAL ASSETS**	125,539	116,770

LINE #	LIABILITIES (1)	LOCAL SERVICE PIEDMONT THIS YEAR (2)	LOCAL SERVICE PIEDMONT LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	9,315	7,804
2	ACCOUNTS PAYABLE, GENERAL	2,651	2,443
3	COLLECTIONS AS AGENT, TRAFFIC	4,537	3,808
4	COLLECTIONS AS AGENT, OTHER	1,920	1,559
5	ASSOCIATED COMPANIES	44	41
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	18,467	15,656
7	ACCRUED PERSONNEL COMPENSATION	1,653	1,450
8	ACCRUED VACATION LIABILITY	1,581	1,386
9	ACCRUED FEDERAL INCOME TAXES		479
10	OTHER ACCRUED TAXES	387	243
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	83	83
13	UNEARNED TRANSPORTATION REVENUE	650	463
14	OTHER CURRENT LIABILITIES	6,898	5,359
15	**TOTAL CURRENT LIABILITIES**	29,720	25,120
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	82,935	82,452
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	1,101	1,241
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	233	181
22	**TOTAL NON CURRENT LIABILITIES**	84,270	83,875
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	532	
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**	532	
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,457	2,212
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,457	2,212
33	OTHER PAID-IN CAPITAL	6,937	5,398
34	PAID-IN CAPITAL, NET	9,394	7,609
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	589	-1,426
37	NET INCOME, FROM JANUARY 1	1,040	1,598
38	**TOTAL RETAINED EARNINGS**	1,629	173
39	STOCKHOLDER EQUITY, GROSS	11,023	7,782
40	LESS: TREASURY STOCK	7	7
41	STOCKHOLDER EQUITY, NET	11,016	7,775
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	125,539	116,770

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	LOCAL SERVICE SOUTHERN THIS YEAR (2)	LOCAL SERVICE SOUTHERN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	4,925	3,070
2	SPECIAL DEPOSITS	20	16
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		1,600
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,935	2,107
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	6,168	4,974
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	100	97
10	OTHER	431	449
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	8,634	7,627
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	46	86
13	NOTES & ACCOUNTS RECEIVABLE, NET	8,589	7,540
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,664	2,507
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,036	809
16	MISCELLANEOUS MATERIALS & SUPPLIES	409	359
17	SHORT-TERM PREPAYMENTS	714	1,189
18	OTHER CURRENT ASSETS	25	18
19	**TOTAL CURRENT ASSETS**	16,308	15,490
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	11	9
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	167	175
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	417	42
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	594	226
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	34,423	25,141
28	LESS: RESERVES FOR DEPRECIATION	9,758	7,958
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	24,664	17,183
30	LESS: AIRWORTHINESS RESERVES	563	-120
31	FLIGHT EQUIPMENT, NET	24,101	17,303
32	GROUND PROPERTY AND EQUIPMENT	4,157	3,695
33	LESS: RESERVES FOR DEPRECIATION	3,119	2,981
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	5,834	102
36	OPERATING PROPERTY & EQUIPMENT, NET	30,972	18,119
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	174	203
41	DEVELOPMENTAL & PREOPERATING COSTS	1,434	513
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	482	480
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2,003	
46	OTHER DEFERRED CHARGES	4,093	1,196
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	51,969	35,031

LINE #	LIABILITIES (1)	LOCAL SERVICE SOUTHERN THIS YEAR (2)	LOCAL SERVICE SOUTHERN LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	250	1,723
2	CURRENT NOTES PAYABLE	3,547	1,868
3	ACCOUNTS PAYABLE, GENERAL	4,023	3,186
4	COLLECTIONS AS AGENT, TRAFFIC	671	940
5	COLLECTIONS AS AGENT, OTHER	14	30
6	ASSOCIATED COMPANIES	8,503	7,748
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	756	1,022
8	ACCRUED PERSONNEL COMPENSATION	1,294	1,145
9	ACCRUED VACATION LIABILITY		
10	ACCRUED FEDERAL INCOME TAXES	321	221
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	97	101
13	AIR TRAVEL PLAN LIABILITY	434	185
14	UNEARNED TRANSPORTATION REVENUE	1,710	1,844
15	OTHER CURRENT LIABILITIES	13,115	12,267
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	33,611	18,817
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	33,611	18,817
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		35
27	OTHER DEFERRED CREDITS	369	300
28	**TOTAL DEFERRED CREDITS**	369	335
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	333	361
30	COMMON STOCK OUTSTANDING	2,590	2,491
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,923	2,852
33	OTHER PAID-IN CAPITAL	4,414	4,256
34	PAID-IN CAPITAL, NET	7,337	7,108
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-1,823	-3,423
37	NET INCOME, FROM JANUARY 1	-641	-72
38	**TOTAL RETAINED EARNINGS**	-2,464	-3,495
39	STOCKHOLDER EQUITY, GROSS	4,873	3,613
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	4,873	3,613
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	51,969	35,031

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

(SYSTEM DATA)

LINE #	ASSETS (1)	LOCAL SERVICE TEXAS INTL THIS YEAR (2)	LOCAL SERVICE TEXAS INTL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	605	3,094
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES	1,010	
4	OTHER TEMPORARY CASH INVESTMENTS	3,340	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,465	1,990
6	FOREIGN GOVERNMENTS	1	2
7	GENERAL TRAFFIC	6,759	6,415
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	28	39
10	OTHER	480	483
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	8,734	8,930
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	291	178
13	NOTES & ACCOUNTS RECEIVABLE, NET	8,443	8,752
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,782	3,697
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	302	223
16	MISCELLANEOUS MATERIALS & SUPPLIES	159	251
17	SHORT-TERM PREPAYMENTS	1,262	1,564
18	OTHER CURRENT ASSETS	2	-4
19	**TOTAL CURRENT ASSETS**	18,301	17,131
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	15	15
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,060	1,051
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	2,386	1,274
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	3,462	2,340
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	45,735	47,109
28	LESS: RESERVES FOR DEPRECIATION	16,886	14,405
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	28,849	32,704
30	LESS: AIRWORTHINESS RESERVES	-272	-547
31	FLIGHT EQUIPMENT, NET	29,121	33,251
32	GROUND PROPERTY AND EQUIPMENT	3,743	3,420
33	LESS: RESERVES FOR DEPRECIATION	2,666	2,313
34	LAND	42	42
35	CONSTRUCTION WORK IN PROGRESS	173	308
36	OPERATING PROPERTY & EQUIPMENT, NET	30,413	34,708
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,672	53
38	LESS: RESERVES FOR DEPRECIATION	786	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	886	53
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	256	283
41	DEVELOPMENTAL & PREOPERATING COSTS	270	407
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	32	839
43	UNAMORTIZED CAPITAL STOCK EXPENSE	51	515
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	1	
46	OTHER DEFERRED CHARGES	251	415
47	**TOTAL DEFERRED CHARGES**	860	2,458
48	**TOTAL ASSETS**	53,921	56,690

LINE #	LIABILITIES (1)	LOCAL SERVICE TEXAS INTL THIS YEAR (2)	LOCAL SERVICE TEXAS INTL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	4,491	18,033
2	ACCOUNTS PAYABLE, GENERAL	7,346	8,278
3	COLLECTIONS AS AGENT, TRAFFIC	4,056	3,189
4	COLLECTIONS AS AGENT, OTHER	804	652
5	ASSOCIATED COMPANIES	23	56
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	16,719	30,208
7	ACCRUED PERSONNEL COMPENSATION	1,266	1,283
8	ACCRUED VACATION LIABILITY	1,610	1,527
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	245	276
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	87	89
13	UNEARNED TRANSPORTATION REVENUE	265	729
14	OTHER CURRENT LIABILITIES	556	730
15	**TOTAL CURRENT LIABILITIES**	20,748	34,844
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	26,028	29,150
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	650	658
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	26,678	29,808
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	480	567
28	**TOTAL DEFERRED CREDITS**	480	567
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	226	
30	COMMON STOCK OUTSTANDING	12	12
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	238	12
33	OTHER PAID-IN CAPITAL	26,283	12,062
34	PAID-IN CAPITAL, NET	26,521	12,074
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-20,238	-18,940
37	NET INCOME, FROM JANUARY 1	-269	-1,664
38	**TOTAL RETAINED EARNINGS**	-20,506	-20,604
39	STOCKHOLDER EQUITY, GROSS	6,015	-8,530
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	6,015	-8,530
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	53,921	56,690

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTERS CHICAGO THIS YEAR (2)	HELICOPTERS CHICAGO LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		3
2	SPECIAL DEPOSITS	4	5
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	5
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	28	32
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	3	3
10	OTHER	54	53
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	86	93
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	86	93
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	48	59
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	2	2
17	SHORT-TERM PREPAYMENTS	6	6
18	OTHER CURRENT ASSETS	41	4
19	**TOTAL CURRENT ASSETS**	188	172
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12	10
28	LESS: RESERVES FOR DEPRECIATION	2	3
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	10	7
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	10	7
32	GROUND PROPERTY AND EQUIPMENT	8	5
33	LESS: RESERVES FOR DEPRECIATION	3	2
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	15	10
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	203	182

LINE #	LIABILITIES (1)	HELICOPTERS CHICAGO THIS YEAR (2)	HELICOPTERS CHICAGO LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		
2	ACCOUNTS PAYABLE, GENERAL	132	151
3	COLLECTIONS AS AGENT, TRAFFIC	2	2
4	COLLECTIONS AS AGENT, OTHER	18	7
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	152	160
7	ACCRUED PERSONNEL COMPENSATION	17	
8	ACCRUED VACATION LIABILITY	33	30
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	41	28
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	10	38
15	**TOTAL CURRENT LIABILITIES**	253	255
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		
17	ADVANCES FROM ASSOCIATED COMPANIES	1,242	984
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	1,242	984
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	86	70
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**	86	70
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	36	36
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	36	36
33	OTHER PAID-IN CAPITAL	64	64
34	PAID-IN CAPITAL, NET	100	100
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-1,386	-1,070
37	NET INCOME, FROM JANUARY 1	-92	-157
38	**TOTAL RETAINED EARNINGS**	-1,478	-1,227
39	STOCKHOLDER EQUITY, GROSS	-1,378	-1,127
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-1,378	-1,127
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	203	182

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTERS NEW YORK THIS YEAR (2)	HELICOPTERS NEW YORK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	46	114
2	SPECIAL DEPOSITS	14	14
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	1
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	772	685
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	1	3
10	OTHER	59	26
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	833	715
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	833	715
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	156	110
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	58	31
16	MISCELLANEOUS MATERIALS & SUPPLIES	8	7
17	SHORT-TERM PREPAYMENTS	321	403
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	1,320	1,332
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1	1
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	144	133
28	LESS: RESERVES FOR DEPRECIATION	49	33
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	95	100
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	95	100
32	GROUND PROPERTY AND EQUIPMENT	418	413
33	LESS: RESERVES FOR DEPRECIATION	332	337
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		1
36	OPERATING PROPERTY & EQUIPMENT, NET	182	177
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	14	18
38	LESS: RESERVES FOR DEPRECIATION	14	14
39	NON OPERATING PROPERTY & EQUIPMENT, NET		4
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	85	105
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	46	54
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	45	43
47	**TOTAL DEFERRED CHARGES**	176	203
48	**TOTAL ASSETS**	1,678	1,717

LINE #	LIABILITIES (1)	HELICOPTERS NEW YORK THIS YEAR (2)	HELICOPTERS NEW YORK LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	95	95
2	ACCOUNTS PAYABLE, GENERAL	295	496
3	COLLECTIONS AS AGENT, TRAFFIC	162	101
4	COLLECTIONS AS AGENT, OTHER	28	34
5	ASSOCIATED COMPANIES	2,148	2,133
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	2,728	2,859
7	ACCRUED PERSONNEL COMPENSATION	138	96
8	ACCRUED VACATION LIABILITY	200	172
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	-6	3
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	455	635
15	**TOTAL CURRENT LIABILITIES**	3,515	3,765
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	575	679
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	126	89
22	**TOTAL NON CURRENT LIABILITIES**	701	768
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	928	908
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	928	908
33	OTHER PAID-IN CAPITAL	3,734	3,625
34	PAID-IN CAPITAL, NET	4,663	4,532
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-6,959	-7,052
37	NET INCOME, FROM JANUARY 1	-242	-296
38	**TOTAL RETAINED EARNINGS**	-7,201	-7,349
39	STOCKHOLDER EQUITY, GROSS	-2,539	-2,816
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-2,539	-2,816
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,678	1,717

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	HELICOPTERS SAN FRANCISCO THIS YEAR (2)	HELICOPTERS SAN FRANCISCO LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	501	409
2	SPECIAL DEPOSITS	20	17
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	2
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	349	373
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL		1
10	OTHER	128	137
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	479	515
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	478	511
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	227	241
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	22	28
16	MISCELLANEOUS MATERIALS & SUPPLIES	47	66
17	SHORT-TERM PREPAYMENTS		
18	OTHER CURRENT ASSETS	1,294	1,271
19	**TOTAL CURRENT ASSETS**		
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	112	130
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	112	130
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,294	3,151
28	LESS: RESERVES FOR DEPRECIATION	1,261	1,175
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,034	1,975
30	LESS: AIRWORTHINESS RESERVES	230	144
31	FLIGHT EQUIPMENT, NET	1,803	1,831
32	GROUND PROPERTY AND EQUIPMENT	345	478
33	LESS: RESERVES FOR DEPRECIATION	250	304
34	LAND	2	6
35	CONSTRUCTION WORK IN PROGRESS	1,900	2,010
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	54	21
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	54	20
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	36	35
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2	10
46	OTHER DEFERRED CHARGES	38	45
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	3,398	3,476

LINE #	LIABILITIES (1)	HELICOPTERS SAN FRANCISCO THIS YEAR (2)	HELICOPTERS SAN FRANCISCO LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,514	3,653
2	ACCOUNTS PAYABLE, GENERAL	1,061	1,068
3	COLLECTIONS AS AGENT, TRAFFIC	17	31
4	COLLECTIONS AS AGENT, OTHER	55	52
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	4,647	4,805
7	ACCRUED PERSONNEL COMPENSATION	18	17
8	ACCRUED VACATION LIABILITY	26	23
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	108	104
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	6	6
14	OTHER CURRENT LIABILITIES	245	182
15	**TOTAL CURRENT LIABILITIES**	5,051	5,136
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	154	83
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	154	83
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	6	6
28	**TOTAL DEFERRED CREDITS**	6	6
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,506	2,506
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,506	2,506
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET	2,506	2,506
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-4,304	-4,141
37	NET INCOME, FROM JANUARY 1	-14	-114
38	**TOTAL RETAINED EARNINGS**	-4,319	-4,255
39	STOCKHOLDER EQUITY, GROSS	-1,812	-1,749
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-1,812	-1,749
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	3,398	3,476

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTRA-ALASKA KODIAK-WESTERN ALASKA THIS YEAR (2)	INTRA-ALASKA KODIAK-WESTERN ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		56
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	94	36
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	255	142
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	3	
10	OTHER	32	
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	384	179
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	37	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	348	174
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	30	
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	13	
17	SHORT-TERM PREPAYMENTS	14	22
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	405	251
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	11	11
23	OTHER INVESTMENTS & RECEIVABLES	6	
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	7	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	24	11
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	908	642
28	LESS: RESERVES FOR DEPRECIATION	476	270
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	433	372
30	LESS: AIRWORTHINESS RESERVES		41
31	FLIGHT EQUIPMENT, NET	433	331
32	GROUND PROPERTY AND EQUIPMENT	640	462
33	LESS: RESERVES FOR DEPRECIATION	252	138
34	LAND	2	1
35	CONSTRUCTION WORK IN PROGRESS	67	
36	OPERATING PROPERTY & EQUIPMENT, NET	891	656
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1	
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	30	27
41	DEVELOPMENTAL & PREOPERATING COSTS	46	36
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	88	
47	**TOTAL DEFERRED CHARGES**	164	63
48	**TOTAL ASSETS**	1,484	981

LIABILITIES (1)	INTRA-ALASKA KODIAK-WESTERN ALASKA THIS YEAR (2)	INTRA-ALASKA KODIAK-WESTERN ALASKA LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	187	257	1
ACCOUNTS PAYABLE, GENERAL	114	55	2
COLLECTIONS AS AGENT, TRAFFIC	16	3	3
COLLECTIONS AS AGENT, OTHER	61	32	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	378	346	6
ACCRUED PERSONNEL COMPENSATION	71	29	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	10	4	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	5	2	13
OTHER CURRENT LIABILITIES	11		14
TOTAL CURRENT LIABILITIES	475	381	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	771	387	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	10		19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	781	387	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	15	19	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	4		27
TOTAL DEFERRED CREDITS	19	19	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	146	65	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	146	65	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	146	65	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	194	74	36
NET INCOME, FROM JANUARY 1	-131	54	37
TOTAL RETAINED EARNINGS	64	129	38
STOCKHOLDER EQUITY, GROSS	209	194	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	209	194	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,484	981	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTRA-ALASKA REEVE THIS YEAR (2)	INTRA-ALASKA REEVE LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	407	305
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	606	706
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	322	362
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	497	547
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		2
10	OTHER	52	37
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	872	948
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	22	23
13	NOTES & ACCOUNTS RECEIVABLE, NET	850	924
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	213	180
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	64	63
17	SHORT-TERM PREPAYMENTS	-31	103
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	2,110	2,282
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	698	872
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	698	872
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	9,492	5,512
28	LESS: RESERVES FOR DEPRECIATION	3,382	2,997
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,110	2,515
30	LESS: AIRWORTHINESS RESERVES	383	460
31	FLIGHT EQUIPMENT, NET	5,727	2,054
32	GROUND PROPERTY AND EQUIPMENT	1,300	1,157
33	LESS: RESERVES FOR DEPRECIATION	942	856
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	43	228
36	OPERATING PROPERTY & EQUIPMENT, NET	6,128	2,584
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	11	1
38	LESS: RESERVES FOR DEPRECIATION	1	1
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	59	
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	18	5
46	OTHER DEFERRED CHARGES	77	5
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	9,023	5,743

LINE #	LIABILITIES (1)	INTRA-ALASKA REEVE THIS YEAR (2)	INTRA-ALASKA REEVE LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	828	
2	CURRENT NOTES PAYABLE	243	276
3	ACCOUNTS PAYABLE, GENERAL	41	50
4	COLLECTIONS AS AGENT, TRAFFIC	48	44
5	COLLECTIONS AS AGENT, OTHER		
6	ASSOCIATED COMPANIES	1,160	371
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	58	56
8	ACCRUED PERSONNEL COMPENSATION	171	141
9	ACCRUED VACATION LIABILITY	-343	-31
10	ACCRUED FEDERAL INCOME TAXES	-55	24
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED		
13	AIR TRAVEL PLAN LIABILITY	35	53
14	UNEARNED TRANSPORTATION REVENUE		-1
15	OTHER CURRENT LIABILITIES	1,026	611
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	2,070	
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	2,070	
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	471	263
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	2	2
28	**TOTAL DEFERRED CREDITS**	473	265
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	282	282
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	282	282
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET	282	282
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	5,136	4,367
37	NET INCOME, FROM JANUARY 1	35	217
38	**TOTAL RETAINED EARNINGS**	5,171	4,584
39	STOCKHOLDER EQUITY, GROSS	5,454	4,866
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	5,454	4,866
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	9,023	5,743

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTRA-ALASKA WESTERN ALASKA THIS YEAR (2)	INTRA-ALASKA WESTERN ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		1
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		2
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		55
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		5
10	OTHER		33
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		95
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	Western Alaska	24
13	NOTES & ACCOUNTS RECEIVABLE, NET		70
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	merged with	24
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	Kodiak 4/1/73	14
17	SHORT-TERM PREPAYMENTS		33
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**		143
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		28
23	OTHER INVESTMENTS & RECEIVABLES		16
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		45
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		348
28	LESS: RESERVES FOR DEPRECIATION		152
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		196
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET		196
32	GROUND PROPERTY AND EQUIPMENT		131
33	LESS: RESERVES FOR DEPRECIATION		76
34	LAND		1
35	CONSTRUCTION WORK IN PROGRESS		19
36	OPERATING PROPERTY & EQUIPMENT, NET		271
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		1
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		1
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		20
41	DEVELOPMENTAL & PREOPERATING COSTS		20
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		1
47	**TOTAL DEFERRED CHARGES**		41
48	**TOTAL ASSETS**		501

LINE #	LIABILITIES (1)	INTRA-ALASKA WESTERN ALASKA THIS YEAR (2)	INTRA-ALASKA WESTERN ALASKA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		22
2	ACCOUNTS PAYABLE, GENERAL		52
3	COLLECTIONS AS AGENT, TRAFFIC		15
4	COLLECTIONS AS AGENT, OTHER		11
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**		100
7	ACCRUED PERSONNEL COMPENSATION		17
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES		4
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		4
14	OTHER CURRENT LIABILITIES		1
15	**TOTAL CURRENT LIABILITIES**		125
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		73
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		2
22	**TOTAL NON CURRENT LIABILITIES**		75
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING		81
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**		81
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET		81
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		135
37	NET INCOME, FROM JANUARY 1		84
38	**TOTAL RETAINED EARNINGS**		219
39	STOCKHOLDER EQUITY, GROSS		300
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET		300
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**		501

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTRA-ALASKA WEIN CONSOL. THIS YEAR (2)	INTRA-ALASKA WEIN CONSOL. LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	463	1,181
2	SPECIAL DEPOSITS	9	10
3	U.S. GOVERNMENT SECURITIES	505	
4	OTHER TEMPORARY CASH INVESTMENTS		1,008
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,478	2,636
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,969	2,929
8	ASSOCIATED COMPANIES	2	3
9	COMPANY PERSONNEL	33	30
10	OTHER	137	124
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,619	5,722
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	222	198
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,397	5,524
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	791	788
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	231	240
17	SHORT-TERM PREPAYMENTS	201	186
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	7,597	8,936
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	105	109
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	309	282
24	SPECIAL FUNDS: SELF-INSURANCE	1	2
25	SPECIAL FUNDS: OTHER	1,301	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,718	395
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	22,609	22,087
28	LESS: RESERVES FOR DEPRECIATION	8,227	7,128
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,382	14,959
30	LESS: AIRWORTHINESS RESERVES	-95	-241
31	FLIGHT EQUIPMENT, NET	14,477	15,199
32	GROUND PROPERTY AND EQUIPMENT	7,539	7,138
33	LESS: RESERVES FOR DEPRECIATION	4,034	3,567
34	LAND	17	17
35	CONSTRUCTION WORK IN PROGRESS	460	296
36	OPERATING PROPERTY & EQUIPMENT, NET	18,459	19,084
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	119	119
38	LESS: RESERVES FOR DEPRECIATION	97	97
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	22
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	174	286
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	730	876
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		21
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	143	66
47	**TOTAL DEFERRED CHARGES**	1,052	1,255
48	**TOTAL ASSETS**	28,847	29,691

LIABILITIES (1)	INTRA-ALASKA WEIN CONSOL. THIS YEAR (2)	INTRA-ALASKA WEIN CONSOL. LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,000	1,000	1
ACCOUNTS PAYABLE, GENERAL	1,421	1,512	2
COLLECTIONS AS AGENT, TRAFFIC	349	252	3
COLLECTIONS AS AGENT, OTHER	185	252	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	2,955	3,016	6
ACCRUED PERSONNEL COMPENSATION	340	313	7
ACCRUED VACATION LIABILITY	445	449	8
ACCRUED FEDERAL INCOME TAXES	15	16	9
OTHER ACCRUED TAXES	73	83	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	638	474	13
OTHER CURRENT LIABILITIES	43	27	14
TOTAL CURRENT LIABILITIES	4,509	4,380	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	12,648	14,156	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	14	16	21
TOTAL NON CURRENT LIABILITIES	12,662	14,172	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,501	3,416	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	3,501	3,416	32
OTHER PAID-IN CAPITAL	5,002	4,676	33
PAID-IN CAPITAL, NET	8,504	8,092	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	3,432	3,370	36
NET INCOME, FROM JANUARY 1	-260	-322	37
TOTAL RETAINED EARNINGS	3,173	3,047	38
STOCKHOLDER EQUITY, GROSS	11,677	11,139	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	11,677	11,139	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	28,847	29,691	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTRA-HAWAII ALOHA THIS YEAR (2)	INTRA-HAWAII ALOHA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	312	275
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	285	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	110	37
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,351	2,700
8	ASSOCIATED COMPANIES	1	
9	COMPANY PERSONNEL	27	16
10	OTHER	692	567
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,181	3,320
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	15	17
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,166	3,303
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	356	321
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	43	31
16	MISCELLANEOUS MATERIALS & SUPPLIES	222	176
17	SHORT-TERM PREPAYMENTS	641	1,745
18	OTHER CURRENT ASSETS	1	
19	**TOTAL CURRENT ASSETS**	6,941	5,790
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	2
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	50	50
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,082	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	56	5
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,191	56
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,134	375
28	LESS: RESERVES FOR DEPRECIATION	177	92
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,958	283
30	LESS: AIRWORTHINESS RESERVES	5	
31	FLIGHT EQUIPMENT, NET	2,953	283
32	GROUND PROPERTY AND EQUIPMENT	2,072	1,992
33	LESS: RESERVES FOR DEPRECIATION	1,314	1,183
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	247	20
36	OPERATING PROPERTY & EQUIPMENT, NET	3,959	1,112
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		3,663
38	LESS: RESERVES FOR DEPRECIATION		1,292
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,371
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	168	575
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE	3	
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,459	225
47	**TOTAL DEFERRED CHARGES**	1,629	800
48	**TOTAL ASSETS**	14,720	10,129

LIABILITIES (1)	INTRA-HAWAII ALOHA THIS YEAR (2)	INTRA-HAWAII ALOHA LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,409	2,140	1
ACCOUNTS PAYABLE, GENERAL	1,335	2,333	2
COLLECTIONS AS AGENT, TRAFFIC	747	656	3
COLLECTIONS AS AGENT, OTHER	302	237	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	3,792	5,366	6
ACCRUED PERSONNEL COMPENSATION	781	673	7
ACCRUED VACATION LIABILITY	826	691	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	1,157	1,000	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	353	252	13
OTHER CURRENT LIABILITIES	1,055	712	14
TOTAL CURRENT LIABILITIES	7,964	8,695	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	3,791	2,574	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS	1,365		18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	809	1,023	21
TOTAL NON CURRENT LIABILITIES	5,965	3,597	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	117	126	27
TOTAL DEFERRED CREDITS	117	126	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	67	67	29
COMMON STOCK OUTSTANDING	2,154	2,154	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,221	2,221	32
OTHER PAID-IN CAPITAL	3,006	3,006	33
PAID-IN CAPITAL, NET	5,227	5,227	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-6,364	-7,781	36
NET INCOME, FROM JANUARY 1	1,812	266	37
TOTAL RETAINED EARNINGS	-4,553	-7,515	38
STOCKHOLDER EQUITY, GROSS	675	-2,288	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	675	-2,288	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	14,720	10,129	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTRA-HAWAII HAWAIIAN THIS YEAR (2)	INTRA-HAWAII HAWAIIAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,192	1,506
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,179	900
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	179	82
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,791	3,629
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	15	20
10	OTHER	583	911
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,568	4,642
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	126	64
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,441	4,578
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	804	776
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	105	94
16	MISCELLANEOUS MATERIALS & SUPPLIES	92	77
17	SHORT-TERM PREPAYMENTS	397	468
18	OTHER CURRENT ASSETS	3	12
19	**TOTAL CURRENT ASSETS**	9,002	8,224
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	12
22	ADVANCES TO NON-TRANSPORT DIVISIONS	3,636	
23	OTHER INVESTMENTS & RECEIVABLES	18	21
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	354	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	4,022	33
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	19,489	25,033
28	LESS: RESERVES FOR DEPRECIATION	6,669	9,389
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	12,821	15,645
30	LESS: AIRWORTHINESS RESERVES		643
31	FLIGHT EQUIPMENT, NET	12,821	15,002
32	GROUND PROPERTY AND EQUIPMENT	4,822	4,591
33	LESS: RESERVES FOR DEPRECIATION	2,903	2,589
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	52	208
36	OPERATING PROPERTY & EQUIPMENT, NET	14,791	17,211
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,875	4,035
38	LESS: RESERVES FOR DEPRECIATION	2,169	2,126
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,706	1,909
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	291	519
41	DEVELOPMENTAL & PREOPERATING COSTS	406	626
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	136	180
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	191	-38
47	**TOTAL DEFERRED CHARGES**	1,026	1,287
48	**TOTAL ASSETS**	30,547	28,665

LINE #	LIABILITIES (1)	INTRA-HAWAII HAWAIIAN THIS YEAR (2)	INTRA-HAWAII HAWAIIAN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	2,144	2,551
2	ACCOUNTS PAYABLE, GENERAL	3,629	2,695
3	COLLECTIONS AS AGENT, TRAFFIC	1,790	794
4	COLLECTIONS AS AGENT, OTHER	672	587
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	8,236	6,626
7	ACCRUED PERSONNEL COMPENSATION	663	353
8	ACCRUED VACATION LIABILITY	890	924
9	ACCRUED FEDERAL INCOME TAXES	110	
10	OTHER ACCRUED TAXES	430	423
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	148	180
14	OTHER CURRENT LIABILITIES	19	376
15	**TOTAL CURRENT LIABILITIES**	10,496	8,882
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	10,531	12,594
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	704	619
22	**TOTAL NON CURRENT LIABILITIES**	11,235	13,213
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	429	537
28	**TOTAL DEFERRED CREDITS**	429	537
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	4,116	4,116
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	4,116	4,116
33	OTHER PAID-IN CAPITAL	3,587	3,587
34	PAID-IN CAPITAL, NET	7,703	7,703
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	273	-1,839
37	NET INCOME, FROM JANUARY 1	412	169
38	**TOTAL RETAINED EARNINGS**	685	-1,670
39	STOCKHOLDER EQUITY, GROSS	8,388	6,033
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	8,388	6,033
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	30,547	28,665

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	OTHER-CARRIERS ALASKA THIS YEAR (2)	OTHER-CARRIERS ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	97	358
2	SPECIAL DEPOSITS	178	98
3	U.S. GOVERNMENT SECURITIES	350	
4	OTHER TEMPORARY CASH INVESTMENTS	1,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	878	671
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,199	3,580
8	ASSOCIATED COMPANIES	810	
9	COMPANY PERSONNEL	46	53
10	OTHER	169	898
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,102	5,202
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	189	147
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,914	5,054
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	303	311
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	81	106
16	MISCELLANEOUS MATERIALS & SUPPLIES	170	177
17	SHORT-TERM PREPAYMENTS	1,235	890
18	OTHER CURRENT ASSETS	10	27
19	**TOTAL CURRENT ASSETS**	8,176	6,811
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,137	901
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	88	81
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,481	1,696
23	OTHER INVESTMENTS & RECEIVABLES	152	5
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,167	1,243
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	8,075	3,927
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	4,109	6,796
28	LESS: RESERVES FOR DEPRECIATION	996	2,858
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	3,113	3,939
30	LESS: AIRWORTHINESS RESERVES	164	143
31	FLIGHT EQUIPMENT, NET	2,949	3,796
32	GROUND PROPERTY AND EQUIPMENT	4,450	5,340
33	LESS: RESERVES FOR DEPRECIATION	2,459	2,855
34	LAND	33	69
35	CONSTRUCTION WORK IN PROGRESS	52	450
36	OPERATING PROPERTY & EQUIPMENT, NET	5,025	6,801
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,819	916
38	LESS: RESERVES FOR DEPRECIATION	1,679	724
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,140	192
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	439	591
41	DEVELOPMENTAL & PREOPERATING COSTS	420	245
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	217	296
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	175	71
45	OTHER INTANGIBLES		4
46	OTHER DEFERRED CHARGES	406	920
47	**TOTAL DEFERRED CHARGES**	1,657	2,128
48	**TOTAL ASSETS**	24,073	19,858

LINE #	LIABILITIES (1)	OTHER-CARRIERS ALASKA THIS YEAR (2)	OTHER-CARRIERS ALASKA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,677	5,300
2	ACCOUNTS PAYABLE, GENERAL	5,860	7,064
3	COLLECTIONS AS AGENT, TRAFFIC	2,975	2,673
4	COLLECTIONS AS AGENT, OTHER	569	509
5	ASSOCIATED COMPANIES	99	94
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	13,179	15,640
7	ACCRUED PERSONNEL COMPENSATION	654	718
8	ACCRUED VACATION LIABILITY	643	591
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	306	172
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	251	170
14	OTHER CURRENT LIABILITIES	861	1,692
15	**TOTAL CURRENT LIABILITIES**	15,895	18,983
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	9,526	5,506
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	-13	4
21	OTHER NON CURRENT LIABILITIES	1,034	406
22	**TOTAL NON CURRENT LIABILITIES**	10,547	5,916
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	16	55
27	OTHER DEFERRED CREDITS	9	5
28	**TOTAL DEFERRED CREDITS**	25	60
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	3,678	2,761
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	3,678	2,761
33	OTHER PAID-IN CAPITAL	14,041	11,265
34	PAID-IN CAPITAL, NET	17,719	14,026
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-19,054	-16,485
37	NET INCOME, FROM JANUARY 1	-1,058	-2,641
38	**TOTAL RETAINED EARNINGS**	-20,112	-19,127
39	STOCKHOLDER EQUITY, GROSS	-2,393	-5,101
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-2,393	-5,101
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	24,073	19,858

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	OTHER-CARRIERS ASPEN THIS YEAR (2)	OTHER-CARRIERS ASPEN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	16	134
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	122	130
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	1	
10	OTHER	3	5
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	127	135
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	126	135
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	3
17	SHORT-TERM PREPAYMENTS	3	16
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	148	288
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	7	2
25	SPECIAL FUNDS: OTHER	7	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	475	245
28	LESS: RESERVES FOR DEPRECIATION	134	76
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	341	169
30	LESS: AIRWORTHINESS RESERVES	78	17
31	FLIGHT EQUIPMENT, NET	262	153
32	GROUND PROPERTY AND EQUIPMENT	157	120
33	LESS: RESERVES FOR DEPRECIATION	70	55
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	349	217
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,750	1,030
38	LESS: RESERVES FOR DEPRECIATION	607	607
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,143	423
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	3	
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2	2
46	OTHER DEFERRED CHARGES	12	29
47	**TOTAL DEFERRED CHARGES**	17	31
48	**TOTAL ASSETS**	1,665	961

LINE #	LIABILITIES (1)	OTHER-CARRIERS ASPEN THIS YEAR (2)	OTHER-CARRIERS ASPEN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	180	65
2	ACCOUNTS PAYABLE, GENERAL	101	85
3	COLLECTIONS AS AGENT, TRAFFIC	13	9
4	COLLECTIONS AS AGENT, OTHER	19	5
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	313	164
7	ACCRUED PERSONNEL COMPENSATION	8	8
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES	128	130
10	OTHER ACCRUED TAXES	10	15
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	21	9
14	OTHER CURRENT LIABILITIES	2	2
15	**TOTAL CURRENT LIABILITIES**	482	329
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	551	271
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	551	271
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	15	15
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	15	15
33	OTHER PAID-IN CAPITAL	86	64
34	PAID-IN CAPITAL, NET	101	79
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	392	140
37	NET INCOME, FROM JANUARY 1	138	141
38	**TOTAL RETAINED EARNINGS**	530	282
39	STOCKHOLDER EQUITY, GROSS	631	361
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	631	361
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,665	961

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	OTHER-CARRIERS WRIGHT THIS YEAR (2)	OTHER-CARRIERS WRIGHT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	13	
2	SPECIAL DEPOSITS	7	
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	182	
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		
10	OTHER	57	
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	241	
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	16	
13	NOTES & ACCOUNTS RECEIVABLE, NET	225	
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	17	
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	1	
17	SHORT-TERM PREPAYMENTS	43	
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	305	
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	605	
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	35	
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	80	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	719	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	482	
28	LESS: RESERVES FOR DEPRECIATION	47	
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	435	
30	LESS: AIRWORTHINESS RESERVES	190	
31	FLIGHT EQUIPMENT, NET	245	
32	GROUND PROPERTY AND EQUIPMENT	203	
33	LESS: RESERVES FOR DEPRECIATION	101	
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	347	
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	271	
38	LESS: RESERVES FOR DEPRECIATION	117	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	154	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	19	
41	DEVELOPMENTAL & PREOPERATING COSTS	135	
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	13	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	167	
48	**TOTAL ASSETS**	1,693	

LIABILITIES (1)	OTHER-CARRIERS WRIGHT THIS YEAR (2)	OTHER-CARRIERS WRIGHT LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	338		1
ACCOUNTS PAYABLE, GENERAL	372		2
COLLECTIONS AS AGENT, TRAFFIC			3
COLLECTIONS AS AGENT, OTHER	12		4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	722		6
ACCRUED PERSONNEL COMPENSATION	27		7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	42		10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	11		13
OTHER CURRENT LIABILITIES	80		14
TOTAL CURRENT LIABILITIES	882		15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,437		16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	1,437		22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	48		29
COMMON STOCK OUTSTANDING	98		30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	145		32
OTHER PAID-IN CAPITAL	3,828		33
PAID-IN CAPITAL, NET	3,974		34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-4,502		36
NET INCOME, FROM JANUARY 1	-98		37
TOTAL RETAINED EARNINGS	-4,600		38
STOCKHOLDER EQUITY, GROSS	-626		39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-626		41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,693		42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC ALL-CARGO FLYING TIGER THIS YEAR (2)	DOMESTIC ALL-CARGO FLYING TIGER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,678	686
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	7,769	5,907
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	6,802	7,560
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	21,633	15,492
8	ASSOCIATED COMPANIES	1,635	574
9	COMPANY PERSONNEL	157	150
10	OTHER	1,954	3,023
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	32,181	26,797
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	625	462
13	NOTES & ACCOUNTS RECEIVABLE, NET	31,556	26,335
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,580	2,258
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	96	112
17	SHORT-TERM PREPAYMENTS	2,217	2,764
18	OTHER CURRENT ASSETS	93	46
19	**TOTAL CURRENT ASSETS**	46,988	38,108
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	24,387	20,715
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	32,654	28,329
23	OTHER INVESTMENTS & RECEIVABLES	4,243	13,521
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	725	92
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	71,064	62,662
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	114,346	108,886
28	LESS: RESERVES FOR DEPRECIATION	31,327	24,179
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	83,018	84,707
30	LESS: AIRWORTHINESS RESERVES	4,360	4,633
31	FLIGHT EQUIPMENT, NET	78,658	80,074
32	GROUND PROPERTY AND EQUIPMENT	16,281	15,765
33	LESS: RESERVES FOR DEPRECIATION	6,992	6,110
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	4,017	4,875
36	OPERATING PROPERTY & EQUIPMENT, NET	91,964	94,603
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	869	610
41	DEVELOPMENTAL & PREOPERATING COSTS	612	851
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	441	360
46	OTHER DEFERRED CHARGES	1,923	1,822
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	211,939	197,196

LIABILITIES (1)	DOMESTIC ALL-CARGO FLYING TIGER THIS YEAR (2)	DOMESTIC ALL-CARGO FLYING TIGER LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE	4,239	2,459	1
CURRENT NOTES PAYABLE	7,558	6,892	2
ACCOUNTS PAYABLE, GENERAL		530	3
COLLECTIONS AS AGENT, TRAFFIC	652	556	4
COLLECTIONS AS AGENT, OTHER	753	277	5
ASSOCIATED COMPANIES	13,202	10,715	6
TOTAL NOTES AND ACCOUNTS PAYABLE	2,161	1,921	7
ACCRUED PERSONNEL COMPENSATION	2,789	2,289	8
ACCRUED VACATION LIABILITY	9,166	4,965	9
ACCRUED FEDERAL INCOME TAXES	368	482	10
OTHER ACCRUED TAXES			11
DIVIDENDS DECLARED			12
AIR TRAVEL PLAN LIABILITY	119	117	13
UNEARNED TRANSPORTATION REVENUE			14
OTHER CURRENT LIABILITIES	27,805	20,488	15
TOTAL CURRENT LIABILITIES			
NON CURRENT LIABILITIES			
LONG-TERM DEBT	46,417	57,385	16
ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,921	3,774	21
TOTAL NON CURRENT LIABILITIES	75,338	86,158	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	36,587	28,324	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	36,587	28,324	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2	2	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2	2	32
OTHER PAID-IN CAPITAL	21,924	21,924	33
PAID-IN CAPITAL, NET	21,925	21,925	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	43,298	33,733	36
NET INCOME, FROM JANUARY 1	6,985	6,567	37
TOTAL RETAINED EARNINGS	50,283	40,300	38
STOCKHOLDER EQUITY, GROSS	72,209	62,225	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	72,209	62,225	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	211,939	197,196	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTL PASS/CARGO CARRIERS AIR-MICRONESIA THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	73	57
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		
8	ASSOCIATED COMPANIES	123	73
9	COMPANY PERSONNEL	1	
10	OTHER		
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	124	73
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	124	73
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		
17	SHORT-TERM PREPAYMENTS		
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	197	130
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	75	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	75	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		646
28	LESS: RESERVES FOR DEPRECIATION		469
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		176
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET		176
32	GROUND PROPERTY AND EQUIPMENT		
33	LESS: RESERVES FOR DEPRECIATION		
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET		176
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	272	306

LIABILITIES (1)	INTL PASS/CARGO CARRIERS AIR-MICRONESIA THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE		75	1
ACCOUNTS PAYABLE, GENERAL			2
COLLECTIONS AS AGENT, TRAFFIC			3
COLLECTIONS AS AGENT, OTHER	9	1	4
ASSOCIATED COMPANIES	13	8	5
TOTAL NOTES AND ACCOUNTS PAYABLE	23	85	6
ACCRUED PERSONNEL COMPENSATION	2	2	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	5	2	9
OTHER ACCRUED TAXES	2		10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	7	2	14
TOTAL CURRENT LIABILITIES	38	91	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT			16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES			22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	180	180	30
SUBSCRIBED AND UNISSUED	20	20	31
TOTAL CAPITAL STOCK	200	200	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	200	200	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	24	8	36
NET INCOME, FROM JANUARY 1	10	7	37
TOTAL RETAINED EARNINGS	33	16	38
STOCKHOLDER EQUITY, GROSS	233	216	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	233	216	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	272	306	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTL PASS/CARGO CARRIERS CARIBBEAN ATLANTIC THIS YEAR (2)	INTL PASS/CARGO CARRIERS CARIBBEAN ATLANTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		147
2	SPECIAL DEPOSITS		183
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		31
6	FOREIGN GOVERNMENTS		14
7	GENERAL TRAFFIC		1,417
8	ASSOCIATED COMPANIES	Caribbean Atlantic	
9	COMPANY PERSONNEL		17
10	OTHER		416
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		1,896
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	merged with	520
13	NOTES & ACCOUNTS RECEIVABLE, NET		1,376
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	Eastern 5/15/73.	291
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		124
17	SHORT-TERM PREPAYMENTS		487
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**		2,609
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		19
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		2
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		126
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		147
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		3,565
28	LESS: RESERVES FOR DEPRECIATION		1,729
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		1,835
30	LESS: AIRWORTHINESS RESERVES		262
31	FLIGHT EQUIPMENT, NET		1,573
32	GROUND PROPERTY AND EQUIPMENT		1,804
33	LESS: RESERVES FOR DEPRECIATION		1,400
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		2
36	OPERATING PROPERTY & EQUIPMENT, NET		1,979
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		5,423
38	LESS: RESERVES FOR DEPRECIATION		3,244
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,180
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		82
41	DEVELOPMENTAL & PREOPERATING COSTS		163
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		130
47	**TOTAL DEFERRED CHARGES**		375
48	**TOTAL ASSETS**		7,289

LINE #	LIABILITIES (1)	INTL PASS/CARGO CARRIERS CARIBBEAN ATLANTIC THIS YEAR (2)	INTL PASS/CARGO CARRIERS CARIBBEAN ATLANTIC LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		7,706
2	ACCOUNTS PAYABLE, GENERAL		19,622
3	COLLECTIONS AS AGENT, TRAFFIC		569
4	COLLECTIONS AS AGENT, OTHER		1,970
5	ASSOCIATED COMPANIES		167
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**		30,035
7	ACCRUED PERSONNEL COMPENSATION		272
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES		218
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		1
13	UNEARNED TRANSPORTATION REVENUE		132
14	OTHER CURRENT LIABILITIES		38
15	**TOTAL CURRENT LIABILITIES**		30,696
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		1,582
22	**TOTAL NON CURRENT LIABILITIES**		1,582
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		138
28	**TOTAL DEFERRED CREDITS**		138
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING		662
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**		662
33	OTHER PAID-IN CAPITAL		240
34	PAID-IN CAPITAL, NET		902
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		-22,324
37	NET INCOME, FROM JANUARY 1		-3,703
38	**TOTAL RETAINED EARNINGS**		-26,028
39	STOCKHOLDER EQUITY, GROSS		-25,126
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET		-25,126
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**		7,289

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTL PASS/CARGO CARRIERS TOTAL PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	67,437	68,942
2	SPECIAL DEPOSITS		4
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	72,364	18,562
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	18,026	25,850
6	FOREIGN GOVERNMENTS	8,770	9,803
7	GENERAL TRAFFIC	212,742	202,371
8	ASSOCIATED COMPANIES	7,014	5,090
9	COMPANY PERSONNEL	570	403
10	OTHER	19,812	28,721
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	266,935	272,237
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	6,634	4,551
13	NOTES & ACCOUNTS RECEIVABLE, NET	260,301	267,686
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	44,773	45,612
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	16,631	14,433
16	MISCELLANEOUS MATERIALS & SUPPLIES	18,598	18,469
17	SHORT-TERM PREPAYMENTS	10,613	13,204
18	OTHER CURRENT ASSETS	6,347	2,698
19	**TOTAL CURRENT ASSETS**	463,803	420,744
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	87,860	74,416
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,027	5,056
22	ADVANCES TO NON-TRANSPORT DIVISIONS	12,184	32,473
23	OTHER INVESTMENTS & RECEIVABLES	31,772	33,602
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	36,739	47,690
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	173,582	193,238
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,374,273	1,439,242
28	LESS: RESERVES FOR DEPRECIATION	500,609	464,694
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	873,664	974,548
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	873,664	974,548
32	GROUND PROPERTY AND EQUIPMENT	311,229	284,310
33	LESS: RESERVES FOR DEPRECIATION	130,439	115,010
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	86,064	64,723
36	OPERATING PROPERTY & EQUIPMENT, NET	1,140,600	1,208,655
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	69,033	50,388
38	LESS: RESERVES FOR DEPRECIATION	56,030	41,292
39	NON OPERATING PROPERTY & EQUIPMENT, NET	13,002	9,096
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,858	2,934
41	DEVELOPMENTAL & PREOPERATING COSTS	12,830	15,289
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,671	6,001
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,159	11,157
47	**TOTAL DEFERRED CHARGES**	27,517	35,382
48	**TOTAL ASSETS**	1,818,504	1,867,114

LIABILITIES (1)	INTL PASS/CARGO CARRIERS TOTAL PAN AM THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	24,347	229,058	1
ACCOUNTS PAYABLE, GENERAL	26,674	33,182	2
COLLECTIONS AS AGENT, TRAFFIC	88,779	82,780	3
COLLECTIONS AS AGENT, OTHER	9,326	8,920	4
ASSOCIATED COMPANIES	1,863	1,409	5
TOTAL NOTES AND ACCOUNTS PAYABLE	150,990	355,348	6
ACCRUED PERSONNEL COMPENSATION	14,302	11,773	7
ACCRUED VACATION LIABILITY	33,653	30,947	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	10,750	8,252	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	2,871	2,889	12
UNEARNED TRANSPORTATION REVENUE	72,003	88,694	13
OTHER CURRENT LIABILITIES	77,356	70,536	14
TOTAL CURRENT LIABILITIES	361,925	568,438	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	981,872	813,389	16
ADVANCES FROM ASSOCIATED COMPANIES	100	90	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	73	53	19
COMPANY STOCK PURCHASE PLAN LIABILITY	3,810		20
OTHER NON CURRENT LIABILITIES	2,267	2,907	21
TOTAL NON CURRENT LIABILITIES	988,122	816,440	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	64,465	52,086	24
DEFERRED INVESTMENT TAX CREDITS	168	536	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	22,223	19,583	27
TOTAL DEFERRED CREDITS	86,856	72,205	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	10,135	10,134	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	10,135	10,134	32
OTHER PAID-IN CAPITAL	229,251	229,217	33
PAID-IN CAPITAL, NET	239,386	239,351	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	172,715	205,896	36
NET INCOME, FROM JANUARY 1	-29,846	-34,562	37
TOTAL RETAINED EARNINGS	142,869	171,334	38
STOCKHOLDER EQUITY, GROSS	382,255	410,685	39
LESS: TREASURY STOCK	654	654	40
STOCKHOLDER EQUITY, NET	381,602	410,031	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,818,504	1,867,114	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTL ALL-CARGO CARRIERS AIRLIFT THIS YEAR (2)	INTL ALL-CARGO CARRIERS AIRLIFT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	448	1,057
2	SPECIAL DEPOSITS	100	
3	U.S. GOVERNMENT SECURITIES	48	
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	455	1,096
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,052	2,707
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	2	6
10	OTHER	709	711
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,217	4,519
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	390	582
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,827	3,937
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	787	765
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	30	44
17	SHORT-TERM PREPAYMENTS	1,169	468
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	7,409	6,271
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	8	8
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	3,011	
23	OTHER INVESTMENTS & RECEIVABLES	285	285
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	407	346
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	3,711	639
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12,959	17,526
28	LESS: RESERVES FOR DEPRECIATION	6,763	5,459
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,196	12,066
30	LESS: AIRWORTHINESS RESERVES	533	672
31	FLIGHT EQUIPMENT, NET	5,663	11,394
32	GROUND PROPERTY AND EQUIPMENT	4,071	4,317
33	LESS: RESERVES FOR DEPRECIATION	2,726	2,542
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	294	90
36	OPERATING PROPERTY & EQUIPMENT, NET	7,303	13,259
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	747	29,247
38	LESS: RESERVES FOR DEPRECIATION	441	22,172
39	NON OPERATING PROPERTY & EQUIPMENT, NET	306	7,075
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,583	2,008
41	DEVELOPMENTAL & PREOPERATING COSTS	273	638
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	159	619
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	39	506
47	**TOTAL DEFERRED CHARGES**	2,053	3,771
48	**TOTAL ASSETS**	20,782	31,017

LINE #	LIABILITIES (1)	INTL ALL-CARGO CARRIERS AIRLIFT THIS YEAR (2)	INTL ALL-CARGO CARRIERS AIRLIFT LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	777	1,971
2	ACCOUNTS PAYABLE, GENERAL	1,294	850
3	COLLECTIONS AS AGENT, TRAFFIC	561	184
4	COLLECTIONS AS AGENT, OTHER	191	165
5	ASSOCIATED COMPANIES	15	12
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	2,839	3,183
7	ACCRUED PERSONNEL COMPENSATION	584	431
8	ACCRUED VACATION LIABILITY	725	756
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	66	66
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	2,784	8,995
15	**TOTAL CURRENT LIABILITIES**	6,997	13,431
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,087	23,426
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,373	385
22	**TOTAL NON CURRENT LIABILITIES**	6,460	23,811
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	3,744	6,408
28	**TOTAL DEFERRED CREDITS**	3,744	6,408
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	900	
30	COMMON STOCK OUTSTANDING	1,953	1,783
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,853	1,783
33	OTHER PAID-IN CAPITAL	29,281	12,044
34	PAID-IN CAPITAL, NET	32,134	13,827
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-26,063	-26,554
37	NET INCOME, FROM JANUARY 1	-2,490	94
38	**TOTAL RETAINED EARNINGS**	-28,553	-26,460
39	STOCKHOLDER EQUITY, GROSS	3,581	-12,633
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	3,581	-12,633
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	20,782	31,017

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT JUNE 30, 1973 AND JUNE 30, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTL ALL-CARGO CARRIERS SEABOARD THIS YEAR (2)	INTL ALL-CARGO CARRIERS SEABOARD LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	4,932	8,557
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,694	4,508
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	15,400	10,031
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	183	78
10	OTHER	1,878	1,949
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	19,155	16,566
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	482	554
13	NOTES & ACCOUNTS RECEIVABLE, NET	18,672	16,012
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,065	1,470
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	145	110
17	SHORT-TERM PREPAYMENTS	1,987	2,296
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	29,801	28,445
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2
22	ADVANCES TO NON-TRANSPORT DIVISIONS	50,666	
23	OTHER INVESTMENTS & RECEIVABLES	4,857	3,161
24	SPECIAL FUNDS: SELF-INSURANCE	46	18
25	SPECIAL FUNDS: OTHER	415	164
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	55,986	3,345
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	45,360	113,663
28	LESS: RESERVES FOR DEPRECIATION	12,538	23,897
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	32,822	89,766
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	32,822	89,766
32	GROUND PROPERTY AND EQUIPMENT	13,124	12,364
33	LESS: RESERVES FOR DEPRECIATION	6,006	4,835
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	17	150
36	OPERATING PROPERTY & EQUIPMENT, NET	39,957	97,445
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	6,919	18,165
38	LESS: RESERVES FOR DEPRECIATION	4,324	13,640
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,595	4,525
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	4,436	4,694
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	509	569
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	4,945	5,263
48	**TOTAL ASSETS**	133,284	139,023

LIABILITIES (1)	INTL ALL-CARGO CARRIERS SEABOARD THIS YEAR (2)	INTL ALL-CARGO CARRIERS SEABOARD LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	10,470	10,470	1
ACCOUNTS PAYABLE, GENERAL	4,204	3,424	2
COLLECTIONS AS AGENT, TRAFFIC	552	848	3
COLLECTIONS AS AGENT, OTHER	232	288	4
ASSOCIATED COMPANIES	3	20	5
TOTAL NOTES AND ACCOUNTS PAYABLE	15,461	15,050	6
ACCRUED PERSONNEL COMPENSATION	72	794	7
ACCRUED VACATION LIABILITY	817	664	8
ACCRUED FEDERAL INCOME TAXES	905	1,044	9
OTHER ACCRUED TAXES	32	38	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	1,422	1,115	14
TOTAL CURRENT LIABILITIES	18,710	18,705	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	72,718	83,188	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	660		21
TOTAL NON CURRENT LIABILITIES	73,378	83,188	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES		2,493	24
DEFERRED INVESTMENT TAX CREDITS	2,630		25
RESERVE FOR SELF-INSURANCE	87	193	26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	2,717	2,686	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	15,562	14,820	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	15,562	14,820	32
OTHER PAID-IN CAPITAL	10,642	8,726	33
PAID-IN CAPITAL, NET	26,204	23,546	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	11,795	9,202	36
NET INCOME, FROM JANUARY 1	480	1,697	37
TOTAL RETAINED EARNINGS	12,275	10,899	38
STOCKHOLDER EQUITY, GROSS	38,479	34,445	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	38,479	34,445	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	133,284	139,023	42

TABLE 4

SUPPLEMENTAL AIR CARRIERS

INCOME STATEMENT DATA

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1973-72

Line	Item	Supplemental Industry		Capitol International Airways, Inc.		Interstate Airmotive, Inc.		Johnson Flying Service, Inc.		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	215,996	189,678	28,434	30,650		158	493	798	1
2	Passenger-military ($000)	48,898	51,281	9,885	5,892		-	-	-	2
3	Property-civilian ($000)	22,742	25,145	-	-		-	1,639	643	3
4	Property-military ($000)	58,892	71,740	1,356	3,366		-	-	-	4
5	Individual sales revenues ($000)	-	-	-	-		-	-	-	5
6	Other ($000)	126	193	-	-		-	-	-	6
7	Total transport revenues ($000)	346,658	338,036	39,677	39,908		158	2,133	1,441	7
	Non transport:					Suspended				
8	Incidental revenues, net ($000)	-1,632	10,372	84	130	operation	4	283	209	8
9	Over-all operating revenues ($000)	345,025	348,407	39,761	40,040	7/5/72.	162	2,416	1,650	9
	OPERATING EXPENSE					Certificate				
10	Flying operations ($000)	130,495	125,045	14,810	15,733	revoked	149	1,150	887	10
11	Maintenance, direct ($000)	43,672	50,169	3,132	3,485		94	379	460	11
12	Maintenance, indirect ($000)	9,515	9,896	1,036	758	12/20/72.	-	103	97	12
	General services and administration:									
13	Passenger service ($000)	48,224	43,441	7,470	7,550					13
14	Aircraft and traffic servicing ($000)	41,983	36,691	5,814	4,729		1/	1/	1/	14
15	Promotion and sales ($000)	17,134	18,491	2,147	3,084					15
16	General and administrative ($000)	19,191	17,922	977	1,025					16
17	Total general services and administration ($000)	131,649 2/	120,220 2/	16,408	16,388		220 2/	374 2/	337 2/	17
18	Depreciation and amortization ($000)	31,749	35,681	3,295	3,837		64	224	163	18
19	Over-all operating expense ($000)	347,094	341,025	38,681	40,201		527	2,232	1,943	19
20	Operating profit or (Loss) ($000)	-2,073	7,383	1,080	-164		-365	183	-293	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	8,660	-10,302	1,149	-1,661		-6	-6	-65	21
	NET INCOME									
22	Net income before income taxes ($000)	6,581	-2,920	2,229	-1,825		-369	176	-358	22
23	Income tax for the period ($000)	303	3,648	503	-75		-	-	-5	23
24	Net income before special items ($000)	6,291	-6,567	1,726	-1,750		-369	176	-354	24
	Special items:									
25	Special income credits and debits, net ($000)	-1,356	-883	-	-		-	-29	11	25
26	Special income tax credits and debits, net ($000)	1,098	638	-	-		-	-	-	26
27	Net income after special items ($000)	6,035	-6,812	1,726	-1,750		-369	148	-342	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	91,946	94,264	3,388	5,138		-1,345	-84	258	28
29	Net income for period after special items ($000)	6,035	-6,812	1,726	-1,750		-369	148	-342	29
30	Dividends ($000)	-	-	-	-		-	-	-	30
31	Retained earnings adjustment ($000)	529	4,494	-	-		1,714 3/	113	-	31
32	End of Period ($000)	98,510	91,946	5,115	3,388		-	177	-84	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1973-72

Line	Item	McCulloch International Airlines, Inc.		Modern Air Transport, Inc.		Overseas National Airways, Inc.		Purdue Airlines Inc. 4/		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	14,123	12,536	18,813	14,791	34,275	26,586	-	124	1
2	Passenger-military ($000)	-	112	100	911	7,352	5,409	-	-	2
3	Property-civilian ($000)	-	-	-	-	4,846	4,043	-	-	3
4	Property-military ($000)	-	-	-	-	20,915	22,186	-	-	4
5	Individual sales revenues ($000)	-	-	-	-	-	-	-	-	5
6	Other ($000)	31	149	-	-	-	-	-	-	6
7	Total transport revenues ($000)	14,154	12,797	18,914	15,702	67,389	58,223	-	124	7
	Non transport:									
8	Incidental revenues, net ($000)	57	152	665	880	127	1,907	220	1,129	8
9	Over-all operating revenues ($000)	14,212	12,947	19,578	16,582	67,517	60,130	220	1,254	9
	OPERATING EXPENSE									
10	Flying operations ($000)	6,291	4,726	6,635	5,374	31,733	26,358	50	117	10
11	Maintenance, direct ($000)	2,980	3,448	3,162	5,466	9,973	9,169	-294	69	11
12	Maintenance, indirect ($000)	353	434	953	1,540	1,517	1,047	26	127	12
	General services and administration:									
13	Passenger service ($000)			2,282	2,429	9,053	6,646			13
14	Aircraft and traffic servicing ($000)	1/	1/	3,649	3,410	7,228	4,812	1/	1/	14
15	Promotion and sales ($000)			713	758	2,964	2,429			15
16	General and administrative ($000)			2,048	1,892	3,254	2,504			16
17	Total general services and administration ($000)	4,603 2/	2,757 2/	8,692	8,492	22,499	16,391	140 2/	358 2/	17
18	Depreciation and amortization ($000)	1,150	1,085	1,768	2,983	5,224	5,707	473	1,831	18
19	Over-all operating expense ($000)	15,377	12,453	21,213	23,855	70,948	58,677	397	2,503	19
20	Operating profit or (Loss) ($000)	-1,166	497	-1,636	-7,272	-3,433	1,454	-177	-1,250	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	7	-274	-664	-2,410	343	-2,287	-113	483	21
	NET INCOME									
22	Net income before income taxes ($000)	-1,157	222	-2,299	-9,682	-3,090	-835	-289	-768	22
23	Income tax for the period ($000)	-544	15	-	-	-717	-60	-	-	23
24	Net income before special items ($000)	-612	208	-2,299	-9,682	-2,374	-774	-289	-768	24
	Special items:									
25	Special income credits and debits, net ($000)	-	-	-	-	-	-	-	-	25
26	Special income tax credits and debits, net ($000)	-	-	-	-	-	-	-	-	26
27	Net income after special items ($000)	-612	208	-2,299	-9,682	-2,374	-774	-289	-768	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	288	80	-21,141	-11,389	6,843	7,617	-5,384	-4,616	28
29	Net income for period after special items ($000)	-612	208	-2,299	-9,682	-2,374	-774	-289	-768	29
30	Dividends ($000)	-	-	-	-	-	-	-	-	30
31	Retained earnings adjustment ($000)	-100	-	170	-70	278	-	-	-	31
32	End of Period ($000)	-424	288	-23,270	-21,141	4,747	6843	-5,673	-5,384	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1973-72

Line	Item	Saturn Airways, Inc.		Southern Air Transport, Inc.		Trans International Airlines, Inc.		Universal Airlines, Inc.		Line
		1973	1972	1973	1972	1973	1972	1973	1972	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	19,367	12,871	-	-	55,091	43,400		11,668	1
2	Passenger-military ($000)	5,846	5,919	-	-	15,306	15,945		3,633	2
3	Property-civilian ($000)	10,047	6,966	4,256	4,454	1,276	1,578		4,442	3
4	Property-military ($000)	21,872	10,131	1,091	5,976	715	6,283	Suspended	9,306	4
5	Individual sales revenues ($000)	-	-	-	-	-	-		-	5
6	Other ($000)	-	-	-	-	57	40	operations	-	6
7	Total transport revenues ($000)	57,132	35,892	5,347	10,430	72,444	67,245	5/3/72 due	29,048	7
	Non transport:									
8	Incidental revenues, net ($000)	-364	-937	309	121	-1,832	3,701	to bankruptcy.	-121	8
9	Over-all operating revenues ($000)	56,769	34,953	5,654	10,552	70,612	70,946	Certificate	28,925	9
	OPERATING EXPENSE							suspended		
10	Flying operations ($000)	19,764	12,945	2,716	5,449	23,871	22,475	8/29/72.	12,203	10
11	Maintenance, direct ($000)	10,180	5,690	942	1,538	6,292	6,363		4,806	11
12	Maintenance, indirect ($000)	1,348	815	491	681	1,264	1,302		1,069	12
	General services and administration:									
13	Passenger service ($000)	4,499	3,452	9	399	12,773	10,165		3,123	13
14	Aircraft and traffic servicing ($000)	5,146	3,323	409	1,153	11,156	8,786		4,245	14
15	Promotion and sales ($000)	1,235	1,161	143	181	4,620	4,037		1,610	15
16	General and administrative ($000)	1,822	1,396	313	365	2,851	2,255		1,722	16
17	Total general services and administration ($000)	12,702	9,332	874	2,098	31,400	25,243		10,700	17
18	Depreciation and amortization ($000)	6,665	4,688	739	779	6,217	5,132		2,194	18
19	Over-all operating expense ($000)	50,661	33,471	5,763	10,548	68,545	60,516		30,973	19
20	Operating profit or (Loss) ($000)	6,108	1,482	-109	4	2,068	10,430		-2,048	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	-1,439	-578	191	218	1,407	-4,395		-179	21
	NET INCOME									
22	Net income before income taxes ($000)	4,669	904	82	223	3,477	6,035		-2,227	22
23	Income tax for the period ($000)	2,220	284	15	193	-862	2,826		-270	23
24	Net income before special items ($000)	2,450	621	67	30	4,339	3,208		-1,957	24
	Special items:									
25	Special income credits and debits, net ($000)	-	-	-	-	-1,327	-894		-	25
26	Special income tax credits and debits, net ($000)	-	-	-	-	1,098	638		-	26
27	Net income after special items ($000)	2,450	621	67	30	4,111	2,951		-1,957	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	14,254	13,633	2,686	2,656	28,880	25,929		-893	28
29	Net income for period after special items ($000)	2,450	621	67	30	4,111	2,951		-1,957	29
30	Dividends ($000)	-	-	-	-	-	-		-	30
31	Retained earnings adjustment ($000)	-45	-	-	-	-	-		2,850 3/	31
32	End of Period ($000)	16,659	14,254	2,752	2,686	32,991	28,880		-	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1973-72

Line	Item	World Airways, Inc. 1973	World Airways, Inc. 1972	1973	1972	1973	1972	1973	1972	Line
	OPERATING REVENUES									
	Charter:									1
1	Passenger-civilian ($000)	45,400	36,096							2
2	Passenger-military ($000)	10,409	13,460							3
3	Property-civilian ($000)	678	3,019							4
4	Property-military ($000)	12,943	14,492							5
5	Individual sales revenues ($000)	-	-							6
6	Other ($000)	38	4							7
7	Total transport revenues ($000)	69,468	67,068							8
	Non transport:									
8	Incidental revenues, net ($000)	-1,181	3,197							9
9	Over-all operating revenues ($000)	68,286	70,266							
	OPERATING EXPENSE									
10	Flying operations ($000)	23,975	18,629							10
11	Maintenance, direct ($000)	6,926	9,581							11
12	Maintenance, indirect ($000)	2,424	2,026							12
	General services and administration:									13
13	Passenger service ($000)	12,138	9,677							14
14	Aircraft and traffic servicing ($000)	8,581	6,233							15
15	Promotion and sales ($000)	5,312	5,231							16
16	Ceneral and administrative ($000)	7,926	6,763							17
17	Total general services and administration ($000)	33,957	27,904							18
18	Depreciation and amortization ($000)	5,994	7,218							19
19	Over-all operating expense ($000)	73,277	65,358							20
20	Operating profit or (Loss) ($000)	-4,991	4,908							21
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	7,785	852							22
	NET INCOME									23
22	Net income before income taxes ($000)	2,783	5,760							24
23	Income tax for the period ($000)	-312	740							
24	Net income before special items ($000)	3,107	5,020							25
	Special items:									26
25	Special income credits and debits, net ($000)	-	-							
26	Special income tax credits and debits, net ($000)	-	-							27
27	Net income after special items ($000)	3,107	5,020							
	UNAPPROPRIATED RETAINED EARNINGS									28
28	Beginning of period ($000)	62,216	57,196							29
29	Net income for period after special items ($000)	3,107	5,020							30
30	Dividends ($000)	-	-							31
31	Retained earnings adjustment ($000)	113	-							32
32	End of Period ($000)	65,436	62,216							

TABLE 4: INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER
TWELVE MONTHS ENDED JUNE 30, 1973-1972

FOOTNOTES

1/ In accordance with amendment 13 to Part 241 of the Economic Regulations, effective July, 1967, all supplemental carriers were transferred from Group I to Group II with the exception of Johnson Flying Service, Purdue Airlines, Inc.; McCulloch International Airlines, (formally Vance International Airways) and Interstate Airmotive which inaugurated service in February 1969.

2/ Breakdown of "General Services and Administration" expenses of Group I supplemental air carriers (identified in footnote 1 above) are not available due to waiver. Therefore, this total is shown under "Total General Services and Administration" caption for these carriers and included in the industry total.

3/ Adjustment entered by CAB for purpose of clearing balance.

4/ Purdue ceased commercial operations 5/1/71, Certificate suspended January 3, 1973.

Note: (-) indicates either 0 or less than $500.

accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report." In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open."

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, nontransport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger was granted a permanent certificate.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

big four. The four largest domestic trunk carriers (American, Eastern, TWA, and United).

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

corporate entity. A carrier's entire system encompassing all its operations, domestic, international, and territorial.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i. e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the U.S. States routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations".

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U.S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeeping of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, ship materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items".

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservation cancellation fees, not covered under other revenue classifications.

other trunks. Domestic trunk carriers other than the Big Four. Includes domestic operations of Pan Am.

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in scheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.