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AIR CARRIER FINANCIAL STATISTICS

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CIVIL AERONAUTICS BOARD

AIR CARRIER FINANCIAL STATISTICS

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Vol. XXI-1

ALPHABETEICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

Line No.	Carrier (1)	City of head office (2)
1	Airlift International, Inc.	Miami, Florida
2	Air Micronesia*	Los Angeles, Calif.
3	Alaska Airlines, Inc.	Seattle, Washington
4	Allegheny Airlines, Inc.	Washington, D. C.
5	Aloha Airlines, Inc.	Honolulu, Hawaii
6	American Airlines, Inc.	New York, New York
7	Aspen Airways, Inc.*	Denver, Colorado
8	Braniff Airways, Inc.	Dallas, Texas
9	Caribbean-Atlantic Airlines, Inc.*	Santurce, Puerto Rico
10	Chicago Helicopter Airways, Inc.*	Chicago, Illinois
11	Continental Air Lines, Inc.	Los Angeles, Calif.
12	Delta Air Lines, Inc.	Atlanta, Georgia
13	Eastern Air Lines, Inc.	New York, New York
14	Flying Tiger Line Inc., The	Los Angeles, Calif.
15	Frontier Airlines, Inc.	Denver, Colorado
16	Hawaiian Airlines, Inc.	Honolulu, Hawaii
17	Hughes Air Corp. d/b/a Hughes Air West	San Francisco, Calif.
18	Kodiak Airways, Inc.*	Kodiak, Alaska
19	National Airlines, Inc.	Miami, Florida
20	New York Airways, Inc.*	Flushing, New York
21	North Central Airlines, Inc.	Minneapolis, Minn.
22	Northwest Airlines, Inc.	St. Paul, Minnesota
23	Ozark Air Lines, Inc.	St. Louis, Missouri
24	Pan American World Airways, Inc. Inc. (PAA)	New York, New York
25	Piedmont Aviation, Inc.	Winston-Salem, N.C.
26	Reeve Aleutian Airways, Inc.*	Anchorage, Alaska
27	San Francisco & Oakland Helicopter Airlines, Inc.*	Oakland, California
28	Seaboard World Airlines, Inc.	Jamaica, New York
29	Southern Airways, Inc.	Hapeville, Georgia
30	Texas International Airlines, Inc.	Houston, Texas
31	Trans World Airlines, Inc. (TWA)	New York, New York
32	United Air Lines, Inc.	Chicago, Illinois
33	Western Air Lines, Inc.	Los Angeles, Calif.
34	Western Alaska Airlines, Inc.*	Dillingham, Alaska
35	Wien Consolidated Airlines, Inc.*	Anchorage, Alaska
36	Wright Air Lines, Inc.*	Cleveland, Ohio

* Group 1 air carriers

F O R E W O R D

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics
(issued monthly)

Air Carrier Financial Statistics
(issued quarterly)

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 states.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers, the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

"Earnings Position and Average Investment" data here-to-fore presented in Table 2 have been discontinued to facilitate more timely release of this publication. Similar data for most certificated route carriers are now presented in the Board's "Interim Financial Report" issued quarterly.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Statistical Division of the Bureau of Accounts and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

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TABLE 1

INCOME STATEMENT DATA

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL CERTIFICATED ROUTE AIR CARRIERS				DOMESTIC OPERATIONS TOTAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	562,764	488,351	2,226,962	1,931,846	499,347	434,175	1,974,917	1,712,583	1
	PASSENGER, COACH AND ECONOMY (SCH)	1,759,685	1,619,362	7,259,127	6,607,280	1,427,462	1,325,092	5,757,466	5,293,417	2
	TOTAL PASSENGER REVENUES (SCH)	2,322,449	2,107,713	9,486,089	8,539,127	1,926,808	1,759,267	7,732,383	7,006,000	3
	FREIGHT (SCHEDULED)	232,319	202,591	936,222	833,795	147,516	125,272	586,416	520,401	4
5	EXPRESS (SCHEDULED)	8,534	7,593	32,620	30,170	8,486	7,529	32,368	29,969	5
6	PRIORITY U.S. MAIL (SCH)	40,703	41,565	168,343	171,701	26,263	26,441	107,465	108,237	6
7	NON PRIORITY U.S. MAIL (SCH)	23,734	24,547	93,602	105,686	13,175	13,916	52,735	56,074	7
8	FOREIGN MAIL (SCHEDULED)	1,962	1,931	7,679	7,524	38	26	196	187	8
9	EXCESS BAGGAGE (SCHEDULED)	6,463	6,319	27,445	28,660	3,111	2,933	13,020	13,314	9
10	CHARTER, PASSENGER	78,375	74,892	323,686	352,008	32,261	26,937	126,100	117,465	10
11	CHARTER, FREIGHT	15,754	27,066	117,023	124,819	1,725	5,211	18,730	24,809	11
12	OTHER TRANSPORT	7,280	6,182	27,102	27,509	6,055	5,084	22,797	23,158	12
13	OVER-ALL TRANSPORT REVENUES	2,737,575	2,500,400	11,219,811	10,221,000	2,165,440	1,972,616	8,692,210	7,899,615	13
	NON TRANSPORT:									
14	SUBSIDY	17,262	14,207	71,936	62,737	17,262	14,207	71,936	62,737	14
15	INCIDENTAL REVENUES, NET	30,524	25,572	116,706	121,097	23,887	18,656	88,706	90,283	15
16	TOTAL NON TRANSPORT REVENUES	47,786	39,779	188,642	183,833	41,149	32,864	160,641	153,020	16
17	OVER-ALL OPERATING REVENUES	2,785,360	2,540,178	11,408,453	10,404,833	2,206,589	2,005,479	8,852,852	8,052,635	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	805,437	745,417	3,081,962	2,939,466	633,353	581,892	2,399,044	2,275,642	18
19	MAINTENANCE, DIRECT	239,014	218,421	890,610	818,731	195,611	172,598	723,396	650,080	19
20	MAINTENANCE, INDIRECT	190,156	174,172	717,049	650,878	150,050	136,919	559,200	512,633	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	297,180	261,767	1,160,958	1,017,761	231,436	200,098	886,365	762,522	21
22	AIRCRAFT AND TRAFFIC SERVICING	555,324	486,018	2,081,144	1,848,651	441,248	381,484	1,637,613	1,439,336	22
23	PROMOTION AND SALES	321,877	295,057	1,320,981	1,188,904	244,330	220,836	966,222	867,465	23
24	GENERAL AND ADMINISTRATION	144,465	137,535	558,239	528,189	110,022	103,242	417,794	394,925	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	1,318,847	1,180,376	5,121,321	4,583,505	1,027,036	905,661	3,907,994	3,464,247	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	14,994	15,533	59,267	28,449	11,883	12,331	47,184	32,015	26
27	DEPRECIATION, FLIGHT EQUIPMENT	200,796	190,159	804,334	776,936	158,262	148,176	625,171	604,739	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	38,667	36,772	151,317	143,705	30,126	28,495	116,709	110,663	28
29	OVER-ALL OPERATING EXPENSES	2,807,911	2,560,849	10,825,862	9,941,671	2,206,320	1,986,071	8,378,698	7,650,020	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-22,551	-20,671	582,590	463,162	268	19,408	474,153	402,615	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	11,902	3,576	23,900	8,677	8,708	3,112	18,732	7,582	31
32	INTEREST EXPENSE	82,520	74,206	315,462	318,134	58,121	52,273	221,991	225,774	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	14,515	17,384	24,637	54,048	6,714	10,787	-2,027	30,358	33
34	NON OPERATING INCOME & EXPENSES, NET	-56,103	-53,246	-266,925	-255,409	-42,700	-38,374	-205,287	-187,835	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-78,654	-73,917	315,665	207,754	-42,431	-18,966	268,866	214,780	35
36	INCOME TAXES FOR THE PERIOD	-32,415	-28,188	94,176	59,506	-13,404	-7,532	90,207	71,291	36
37	NET INCOME BEFORE SPECIAL ITEMS	-46,240	-45,729	221,489	148,248	-29,027	-11,434	178,659	143,489	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-10	12	-4,805	-5,950	-10	12	-2,988	-4,952	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			-2,366	2,361			814	2,400	39
40	NET INCOME AFTER SPECIAL ITEMS	-46,250	-45,717	214,318	144,659	-29,038	-11,423	176,486	140,937	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	1,601,770	1,402,319	1,273,697	1,243,334	1,469,873	1,232,562	1,140,504	1,046,340	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-46,268	-45,717	214,300	144,659	-24,076	-12,684	237,787	204,930	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	13,795	10,726	36,010	34,941	13,795	10,726	36,010	34,941	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-7,574	-4,364	82,146	-11,540	-4,918	-834	84,801	-8,010	44
45	END OF PERIOD	1,534,133	1,341,511	1,534,133	1,341,511	1,427,083	1,208,318	1,427,083	1,208,318	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	64,437	60,112	261,945	277,387	39,438	40,357	160,200	164,311	46
47	SUBSIDY	16,347	15,124	66,480	65,567	16,347	15,124	66,480	65,567	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL PASSENGER/CARGO CARRIERS				DOMESTIC OPERATIONS TOTAL TRUNKS AND PAN AM				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	499,347	434,175	1,974,917	1,712,583	287,130	270,028	1,111,604	1,010,137	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,427,462	1,325,092	5,757,466	5,293,417	1,412,033	1,299,914	5,682,568	5,188,806	2
3	TOTAL PASSENGER REVENUES (SCH)	1,926,808	1,759,267	7,732,383	7,006,000	1,699,163	1,569,942	6,794,172	6,198,943	3
4	FREIGHT (SCHEDULED)	132,623	114,637	528,403	476,534	120,213	104,927	477,362	434,803	4
5	EXPRESS (SCHEDULED)	8,357	7,423	31,863	29,648	7,413	6,451	27,783	25,846	5
6	PRIORITY U.S. MAIL (SCH)	25,988	26,201	106,361	107,268	22,504	23,023	92,144	93,901	6
7	NON PRIORITY U.S. MAIL (SCH)	12,956	13,676	51,855	54,752	11,376	12,403	45,791	49,208	7
8	FOREIGN MAIL (SCHEDULED)	38	26	196	187	38	26	193	185	8
9	EXCESS BAGGAGE (SCHEDULED)	3,111	2,933	13,020	13,314	2,701	2,563	11,075	11,443	9
10	CHARTER, PASSENGER	32,225	26,907	126,057	117,408	28,000	23,957	109,600	101,022	10
11	CHARTER, FREIGHT	643	3,542	13,462	19,478	395	2,853	11,640	16,116	11
12	OTHER TRANSPORT	5,983	5,050	22,546	23,063	5,290	4,326	19,367	19,719	12
13	OVER-ALL TRANSPORT REVENUES	2,148,732	1,959,662	8,626,147	7,847,651	1,897,092	1,750,471	7,589,129	6,951,186	13
	NON TRANSPORT:									14
14	SUBSIDY	17,262	14,207	71,936	62,737					15
15	INCIDENTAL REVENUES, NET	23,775	18,406	87,407	87,341	21,199	12,171	76,981	69,476	16
16	TOTAL NON TRANSPORT REVENUES	41,037	32,613	159,343	150,078	21,199	12,171	76,981	69,476	17
17	OVER-ALL OPERATING REVENUES	2,189,770	1,992,275	8,785,490	7,997,728	1,918,291	1,762,642	7,666,110	7,020,662	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	626,921	576,239	2,375,242	2,254,232	548,280	507,525	2,065,984	1,968,838	18
19	MAINTENANCE, DIRECT	194,295	171,488	718,852	646,414	163,329	144,891	594,510	537,636	19
20	MAINTENANCE, INDIRECT	149,240	136,375	556,277	510,556	132,466	121,916	492,814	454,012	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	231,432	200,095	886,361	762,516	213,375	186,236	816,899	704,145	21
22	AIRCRAFT AND TRAFFIC SERVICING	435,636	377,016	1,615,913	1,422,217	370,848	324,987	1,373,170	1,216,007	22
23	PROMOTION AND SALES	243,388	220,107	962,748	864,374	217,261	198,113	859,052	772,567	23
24	GENERAL AND ADMINISTRATION	108,836	102,335	413,571	391,362	89,433	85,115	336,202	321,390	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	1,019,293	899,553	3,878,594	3,440,470	890,917	794,451	3,385,324	3,014,110	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	11,720	12,304	46,960	31,045	10,159	10,588	39,521	23,065	26
27	DEPRECIATION, FLIGHT EQUIPMENT	157,513	147,356	622,204	601,770	145,480	135,249	567,861	552,537	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	29,908	28,260	115,880	109,870	28,003	26,366	108,034	102,316	28
29	OVER-ALL OPERATING EXPENSES	2,188,890	1,971,576	8,314,009	7,594,358	1,918,634	1,740,986	7,254,050	6,652,514	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	880	20,699	471,481	403,371	-343	21,656	412,060	368,148	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	8,577	3,106	18,578	7,701	7,905	1,126	16,248	5,407	31
32	INTEREST EXPENSE	57,623	51,817	219,734	222,908	48,857	42,229	184,890	181,800	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	5,868	10,208	-4,558	30,077	5,549	11,119	-1,974	31,310	33
34	NON OPERATING INCOME & EXPENSES, NET	-43,178	-38,503	-205,713	-185,130	-35,403	-29,984	-170,616	-145,082	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-42,298	-17,804	265,768	218,241	-35,746	-8,328	241,444	223,066	35
36	INCOME TAXES FOR THE PERIOD	-13,808	-7,560	87,868	70,533	-13,188	-7,093	83,070	69,393	36
37	NET INCOME BEFORE SPECIAL ITEMS	-28,490	-10,244	177,900	147,707	-22,558	-1,235	158,375	153,673	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-10	12	-2,988	-4,952			-3,358	-5,000	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			814	2,400			814	2,400	39
40	NET INCOME AFTER SPECIAL ITEMS	-28,500	-10,233	175,726	145,155	-22,558	-1,235	155,831	151,073	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	1,417,275	1,191,479	1,102,922	1,014,066	1,489,707	1,311,822	1,236,381	1,137,366	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-26,715	-14,933	218,533	188,772	-20,772	-5,935	198,637	194,690	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	7,795	4,976	28,410	24,091	7,172	4,976	27,787	24,091	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-4,918	-834	84,801	-8,010	-4,918	-711	49,612	-7,764	44
45	END OF PERIOD	1,377,847	1,170,736	1,377,847	1,170,736	1,456,844	1,300,200	1,456,844	1,300,200	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	38,943	39,878	158,216	162,019	33,880	35,427	137,935	143,109	46
17	SUBSIDY	16,347	15,124	66,480	65,567					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL BIG FOUR				DOMESTIC OPERATIONS TOTAL OTHER TRUNKS AND PAN AM				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	184,099	175,071	744,590	673,208	103,031	94,957	367,014	336,929	1
2	PASSENGER, COACH AND ECONOMY (SCH)	861,328	800,341	3,610,365	3,281,000	550,705	499,573	2,072,203	1,907,806	2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,045,427	975,411	4,354,955	3,954,208	653,736	594,530	2,439,217	2,244,735	3
4	FREIGHT (SCHEDULED)	79,743	69,474	321,931	286,211	40,470	35,452	155,431	148,592	4
5	EXPRESS (SCHEDULED)	4,649	4,074	18,030	16,876	2,764	2,377	9,753	8,970	5
6	PRIORITY U.S. MAIL (SCH)	14,213	13,969	59,504	57,614	8,291	9,054	32,640	36,287	6
7	NON PRIORITY U.S. MAIL (SCH)	7,057	7,675	29,097	29,645	4,319	4,728	16,694	19,563	7
8	FOREIGN MAIL (SCHEDULED)					38	26	193	185	8
9	EXCESS BAGGAGE (SCHEDULED)	1,650	1,520	6,873	6,627	1,050	1,043	4,203	4,815	9
10	CHARTER, PASSENGER	20,806	15,858	82,520	67,613	7,194	8,099	27,080	33,409	10
11	CHARTER, FREIGHT	102	1,279	2,803	7,142	294	1,574	8,838	8,974	11
12	OTHER TRANSPORT	3,784	2,823	13,062	13,171	1,506	1,503	6,305	6,548	12
13	**OVER-ALL TRANSPORT REVENUES**	1,177,431	1,092,084	4,888,774	4,439,107	719,662	658,387	2,700,355	2,512,079	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	16,251	8,503	32,725	49,249	4,948	3,668	44,256	20,227	15
16	**TOTAL NON TRANSPORT REVENUES**	16,251	8,503	32,725	49,249	4,948	3,668	44,256	20,227	16
17	**OVER-ALL OPERATING REVENUES**	1,193,682	1,100,587	4,921,499	4,488,356	724,609	662,055	2,744,611	2,532,306	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	360,388	332,958	1,377,472	1,301,580	187,892	174,566	688,512	667,258	18
19	MAINTENANCE, DIRECT	102,284	90,380	375,649	328,857	61,045	54,511	218,861	208,779	19
20	MAINTENANCE, INDIRECT	92,114	85,716	347,848	321,280	40,352	36,200	144,966	132,733	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	136,765	119,142	539,541	455,905	76,610	67,095	277,358	248,241	21
22	AIRCRAFT AND TRAFFIC SERVICING	231,526	207,943	877,956	781,156	139,322	117,043	495,214	434,852	22
23	PROMOTION AND SALES	135,269	124,190	551,990	497,786	81,992	73,922	307,063	274,781	23
24	GENERAL AND ADMINISTRATION	59,900	56,937	228,979	220,152	29,534	28,179	107,223	101,238	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	563,459	508,212	2,198,466	1,954,998	327,458	286,239	1,186,858	1,059,112	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	6,213	6,410	24,162	13,305	3,946	4,178	15,359	9,760	26
27	DEPRECIATION, FLIGHT EQUIPMENT	85,383	76,671	328,711	325,659	60,097	58,578	239,151	226,879	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	18,649	17,070	70,656	65,650	9,354	9,296	37,378	36,666	28
29	**OVER-ALL OPERATING EXPENSES**	1,228,490	1,117,417	4,722,964	4,311,328	690,144	623,569	2,531,086	2,341,186	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-34,808	-16,830	198,535	177,027	34,465	38,486	213,525	191,120	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	324	-2,669	1,931	-2,737	7,580	3,794	14,317	8,145	31
32	INTEREST EXPENSE	32,139	25,920	120,256	112,390	16,718	16,309	64,633	69,410	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,547	9,045	-5,730	26,477	4,002	2,074	3,756	4,833	33
34	NON OPERATING INCOME & EXPENSES, NET	-30,268	-19,544	-124,056	-88,650	-5,136	-10,441	-46,560	-56,432	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-65,076	-36,373	74,479	88,377	29,330	28,045	166,965	134,688	35
36	INCOME TAXES FOR THE PERIOD	-20,451	-14,450	26,218	25,568	7,263	7,357	56,851	43,824	36
37	NET INCOME BEFORE SPECIAL ITEMS	-44,625	-21,924	48,261	62,809	22,067	20,689	110,114	90,864	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET			-3,324				-35	-5,000	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			798				17	2,400	39
40	NET INCOME AFTER SPECIAL ITEMS	-44,625	-21,924	45,735	62,809	22,067	20,689	110,096	88,264	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	644,039	562,798	530,533	459,624	845,667	749,024	705,848	671,[illegible]	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-54,532	-32,061	63,776	75,918	33,760	26,126	134,861	118,772	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	727	203	5,530	5,008	6,445	4,773	22,257	19,084	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ		-1	1	-1	-4,918	-710	49,611	-7,763	44
45	END OF PERIOD	588,780	530,533	588,780	530,533	868,064	769,667	868,064	769,667	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	21,271	21,644	88,601	87,260	12,609	13,782	49,335	55,850	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS				DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	189,932	145,757	774,727	629,351	1,869	1,616	8,603	7,467	1
2	PASSENGER, COACH AND ECONOMY (SCH)	11,209	21,241	49,184	85,244					2
3	**TOTAL PASSENGER REVENUES (SCH)**	201,141	166,997	823,911	714,595	1,869	1,616	8,603	7,467	3
4	FREIGHT (SCHEDULED)	10,200	7,732	40,434	32,766	18	16	73	69	4
5	EXPRESS (SCHEDULED)	925	846	3,955	3,619	13	17	63	61	5
6	PRIORITY U.S. MAIL (SCH)	1,834	1,492	6,915	6,262	5	7	24	28	6
7	NON PRIORITY U.S. MAIL (SCH)	943	840	3,597	3,504					7
8	FOREIGN MAIL (SCHEDULED)	1	1	3	3					8
9	EXCESS BAGGAGE (SCHEDULED)	243	247	1,155	1,210	1	1	5	5	9
10	CHARTER, PASSENGER	3,933	2,598	14,248	11,725	3	8	71	38	10
11	CHARTER, FREIGHT					87	82	428	354	11
12	OTHER TRANSPORT	606	619	2,761	2,884	3	3	15	10	12
13	**OVER-ALL TRANSPORT REVENUES**	219,827	181,372	896,979	776,568	1,998	1,750	9,283	8,032	13
	NON TRANSPORT:									
14	SUBSIDY	15,935	12,847	67,573	58,201					14
15	INCIDENTAL REVENUES, NET	2,190	5,888	8,480	16,186	91	43	319	325	15
16	**TOTAL NON TRANSPORT REVENUES**	18,125	18,735	76,053	74,387	91	43	319	325	16
17	**OVER-ALL OPERATING REVENUES**	237,952	200,107	973,032	850,955	2,089	1,793	9,602	8,356	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	68,771	59,298	266,023	246,088	708	663	2,843	2,796	18
19	MAINTENANCE, DIRECT	26,994	22,909	108,201	93,595	430	413	1,661	1,729	19
20	MAINTENANCE, INDIRECT	14,375	12,218	54,505	48,224	263	261	1,001	952	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	16,716	12,660	63,126	53,397					21
22	AIRCRAFT AND TRAFFIC SERVICING	59,472	47,537	221,786	189,485					22
23	PROMOTION AND SALES	22,497	18,932	88,971	79,828					23
24	GENERAL AND ADMINISTRATION	13,240	11,815	52,831	48,222	984	867	3,792	3,582	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	111,924	90,945	426,714	370,932	984	867	3,792	3,582	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,380	1,527	6,721	6,907	18	9	46	114	26
27	DEPRECIATION, FLIGHT EQUIPMENT	11,074	10,962	50,574	44,461	43	64	140	262	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,566	1,550	6,484	6,152	12	32	56	134	28
29	**OVER-ALL OPERATING EXPENSES**	236,084	199,408	919,222	816,360	2,460	2,309	9,539	9,569	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,868	699	53,810	34,595	-371	-517	63	-1,212	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	232	1,995	1,292	2,188		50	-36	50	31
32	INTEREST EXPENSE	7,825	8,617	30,793	37,091	50	59	216	231	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	393	-1,038	-2,431	-1,967	8	4	17	-76	33
34	NON OPERATING INCOME & EXPENSES, NET	-7,201	-7,660	-31,933	-36,871	-42	-4	-235	-258	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-5,333	-6,961	21,877	-2,276	-413	-521	-171	-1,470	35
36	INCOME TAXES FOR THE PERIOD	-125	-241	4,695	553					36
37	NET INCOME BEFORE SPECIAL ITEMS	-5,208	-6,720	17,182	-2,829	-413	-521	-171	-1,470	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		2	-2	7	-10	10	-98	33	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-5,208	-6,719	17,180	-2,822	-424	-511	-269	-1,437	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-39,296	-90,072	-96,903	-93,833	-12,649	-12,252	-12,774	-11,338	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-5,208	-6,719	17,180	-2,822	-424	-511	-269	-1,437	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	623		623						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-112	35,219	-247		-11	-30	1	44
45	END OF PERIOD	-45,127	-96,903	-45,127	-96,903	-13,073	-12,774	-13,073	-12,774	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,777	2,332	10,512	9,766	5	7	24	28	46
47	SUBSIDY	15,096	13,791	62,176	61,169					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS				DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,949	2,798	15,765	14,732	15,821	12,988	59,363	48,671	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,949	2,798	15,765	14,732	15,821	12,988	59,363	48,671	3
4	FREIGHT (SCHEDULED)	891	857	4,608	4,234	675	558	2,713	2,453	4
5	EXPRESS (SCHEDULED)			17			104		104	5
6	PRIORITY U.S. MAIL (SCH)	1,220	1,112	5,101	4,899	40	33	163	132	6
7	NON PRIORITY U.S. MAIL (SCH)	420	370	1,727	1,787	66	40	255	169	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	96	75	451	401	32	19	145	111	9
10	CHARTER, PASSENGER	113	127	980	885	5	2	6	6	10
11	CHARTER, FREIGHT	161	174	573	667					11
12	OTHER TRANSPORT	5	5	27	28	56	72	240	293	12
13	**OVER-ALL TRANSPORT REVENUES**	5,855	5,518	29,249	27,632	16,694	13,816	62,885	51,939	13
	NON TRANSPORT:									
14	SUBSIDY	679	718	2,204	2,382					14
15	INCIDENTAL REVENUES, NET	51	47	550	480	144	188	450	599	15
16	**TOTAL NON TRANSPORT REVENUES**	730	765	2,754	2,862	144	188	450	599	16
17	**OVER-ALL OPERATING REVENUES**	6,585	6,283	32,003	30,494	16,838	14,004	63,335	52,539	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,875	1,903	8,282	8,295	4,407	3,849	17,253	14,748	18
19	MAINTENANCE, DIRECT	1,113	909	4,431	3,843	1,374	1,382	5,397	5,051	19
20	MAINTENANCE, INDIRECT	727	655	2,738	2,439	872	796	3,154	2,887	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE					769	623	2,944	2,422	21
22	AIRCRAFT AND TRAFFIC SERVICING					3,470	2,770	12,332	10,454	22
23	PROMOTION AND SALES					2,795	2,274	10,295	7,855	23
24	GENERAL AND ADMINISTRATION	3,045	2,732	12,397	11,431	1,228	1,056	4,612	4,096	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,045	2,732	12,397	11,431	8,262	6,723	30,184	24,827	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	38	40	145	152	99	124	372	526	26
27	DEPRECIATION, FLIGHT EQUIPMENT	504	384	1,715	1,541	334	541	1,332	2,208	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	151	142	600	572	98	98	389	382	28
29	**OVER-ALL OPERATING EXPENSES**	7,452	6,765	30,308	28,274	15,446	13,514	58,081	50,628	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-866	-482	1,694	2,220	1,391	490	5,255	1,911	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	5	1	129	51		1	-61	16	31
32	INTEREST EXPENSE	299	286	1,112	1,192	347	411	1,562	1,776	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	18	17	94	143	95	32	454	314	33
34	NON OPERATING INCOME & EXPENSES, NET	-277	-268	-890	-998	-252	-378	-1,169	-1,446	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,143	-750	804	1,222	1,139	112	4,086	465	35
36	INCOME TAXES FOR THE PERIOD	-703	-388	59	545	23		23		36
37	NET INCOME BEFORE SPECIAL ITEMS	-440	-362	745	677	1,116	112	4,063	465	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET				8			470		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-440	-362	745	685	1,116	112	4,533	465	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	8,769	7,946	7,584	6,899	-6,092	-9,620	-9,508	-9,973	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-440	-362	745	685	1,116	112	4,533	465	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	8,329	7,584	8,329	7,584	-4,975	-9,508	-4,975	-9,508	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,639	1,482	6,828	6,686	105	74	418	301	46
47	SUBSIDY	680	683	2,221	2,237					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS				DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,646	988	4,856	2,226					1
2	PASSENGER, COACH AND ECONOMY (SCH)	4,219	3,938	25,714	19,368					2
3	**TOTAL PASSENGER REVENUES (SCH)**	5,865	4,926	30,570	21,593					3
4	FREIGHT (SCHEDULED)	626	548	3,212	2,209	14,893	10,635	58,013	43,867	4
5	EXPRESS (SCHEDULED)	6	6	44	17	129	106	505	322	5
6	PRIORITY U.S. MAIL (SCH)	386	534	2,014	2,046	275	239	1,104	969	6
7	NON PRIORITY U.S. MAIL (SCH)	151	22	485	84	219	240	879	1,322	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	38	27	188	144					9
10	CHARTER, PASSENGER	171	215	1,152	3,733	36	30	43	57	10
11	CHARTER, FREIGHT		432	821	2,340	1,082	1,669	5,267	5,332	11
12	OTHER TRANSPORT	23	25	135	129	73	33	251	96	12
13	**OVER-ALL TRANSPORT REVENUES**	7,266	6,735	38,622	32,294	16,708	12,953	66,063	51,965	13
	NON TRANSPORT:									
14	SUBSIDY	647	643	2,159	2,154					14
15	INCIDENTAL REVENUES, NET	101	69	628	275	111	251	1,298	2,942	15
16	**TOTAL NON TRANSPORT REVENUES**	748	712	2,786	2,429	111	251	1,298	2,942	16
17	**OVER-ALL OPERATING REVENUES**	8,015	7,447	41,409	34,723	16,819	13,204	67,361	54,907	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,878	3,002	14,857	13,468	6,432	5,654	23,802	21,409	18
19	MAINTENANCE, DIRECT	1,055	983	4,652	4,560	1,316	1,110	4,544	3,666	19
20	MAINTENANCE, INDIRECT	538	529	2,064	2,041	809	544	2,923	2,077	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	573	575	3,392	2,552	4	4	4	6	21
22	AIRCRAFT AND TRAFFIC SERVICING	1,847	1,724	8,624	6,271	5,611	4,468	21,700	17,118	22
23	PROMOTION AND SALES	835	787	4,430	4,124	942	729	3,474	3,090	23
24	GENERAL AND ADMINISTRATION	905	750	3,737	2,641	1,186	907	4,222	3,563	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	4,160	3,836	20,184	15,588	7,743	6,108	29,400	23,777	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	26	15	154	280	163	26	224	970	26
27	DEPRECIATION, FLIGHT EQUIPMENT	78	156	582	761	749	820	2,967	2,969	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	79	73	317	314	218	234	828	793	28
29	**OVER-ALL OPERATING EXPENSES**	8,814	8,594	42,810	37,013	17,430	14,495	64,689	55,662	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-799	1,148	-1,401	-2,291	-611	-1,291	2,672	-756	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	436	-66	1,006	-11	131	6	154	-120	31
32	INTEREST EXPENSE	244	215	1,161	818	499	457	2,258	2,866	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-195	73	-717	353	846	580	2,531	281	33
34	NON OPERATING INCOME & EXPENSES, NET	-3	-208	-871	-476	478	129	427	-2,705	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-802	-1,356	-2,272	-2,766	-133	-1,162	3,099	-3,461	35
36	INCOME TAXES FOR THE PERIOD	185	162	21	42	404	28	2,339	758	36
37	NET INCOME BEFORE SPECIAL ITEMS	-987	-1,518	-2,293	-2,809	-537	-1,190	759	-4,218	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-987	-1,518	-2,293	-2,809	-537	-1,190	759	-4,218	40
	UNAPPROPRIATED RETAINED EARNING									
41	BEGINNING OF PERIOD	-23,164	-16,345	-21,858	-15,054	52,598	41,083	37,582	32,274	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEM	-987	-1,518	-2,293	-2,809	2,638	2,249	19,255	16,158	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					6,000	5,750	7,600	10,850	43
44	STOCK DIVIDENDS & RETAINED EARNINGS AL									44
45	END OF PERIOD	-24,151	-17,863	-24,151	-17,863	49,236	37,582	49,236	37,582	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	537	556	2,499	2,129	495	479	1,983	2,291	46
47	SUBSIDY	571	650	2,083	2,162					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL				INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	63,417	54,177	252,045	219,263	63,417	54,177	252,045	219,263	1
2	PASSENGER, COACH AND ECONOMY (SCH)	332,223	294,270	1,501,661	1,313,863	332,223	294,270	1,501,661	1,313,863	2
3	**TOTAL PASSENGER REVENUES (SCH)**	395,641	348,447	1,753,706	1,533,126	395,641	348,447	1,753,706	1,533,126	3
4	FREIGHT (SCHEDULED)	84,803	77,319	349,806	313,394	60,239	55,621	246,706	228,137	4
5	EXPRESS (SCHEDULED)	48	64	252	201	48	63	251	209	5
6	PRIORITY U.S. MAIL (SCH)	14,440	15,124	60,878	63,465	12,363	12,839	49,726	53,080	6
7	NON PRIORITY U.S. MAIL (SCH)	10,559	10,631	40,867	49,612	7,024	7,945	26,255	35,290	7
8	FOREIGN MAIL (SCHEDULED)	1,924	1,905	7,483	7,337	1,924	1,902	7,477	7,269	8
9	EXCESS BAGGAGE (SCHEDULED)	3,352	3,386	14,425	15,346	3,352	3,386	14,425	15,346	9
10	CHARTER, PASSENGER	46,114	47,955	197,585	234,543	40,478	36,668	168,322	180,083	10
11	CHARTER, FREIGHT	14,029	21,855	98,293	100,010	5,154	12,420	36,392	52,428	11
12	OTHER TRANSPORT	1,225	1,099	4,305	4,351	1,212	1,098	4,280	4,347	12
13	**OVER-ALL TRANSPORT REVENUES**	572,135	527,784	2,527,601	2,321,384	527,434	480,388	2,307,541	2,109,315	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	6,637	6,915	28,001	30,814	6,146	5,278	24,674	25,773	15
16	**TOTAL NON TRANSPORT REVENUES**	6,637	6,915	28,001	30,814	6,146	5,278	24,674	25,773	16
17	**OVER-ALL OPERATING REVENUES**	578,772	534,699	2,555,601	2,352,198	533,580	485,666	2,332,215	2,135,088	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	172,084	163,524	682,918	663,824	154,777	146,393	604,243	588,818	18
19	MAINTENANCE, DIRECT	43,403	45,824	167,214	168,651	39,737	41,899	152,051	157,035	19
20	MAINTENANCE, INDIRECT	40,107	37,253	157,849	138,245	38,070	35,162	149,171	130,567	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	65,745	61,668	274,593	255,239	65,028	60,216	270,570	247,829	21
22	AIRCRAFT AND TRAFFIC SERVICING	114,077	104,533	443,530	409,316	104,532	95,277	404,810	374,197	22
23	PROMOTION AND SALES	77,547	74,221	354,758	321,439	74,039	70,569	339,143	308,856	23
24	GENERAL AND ADMINISTRATION	34,443	34,293	140,445	133,264	31,855	31,546	128,959	122,311	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	291,812	274,715	1,213,328	1,119,258	275,455	257,608	1,143,482	1,053,192	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	3,112	3,202	12,083	-3,566	2,884	2,904	11,453	-5,851	26
27	DEPRECIATION, FLIGHT EQUIPMENT	42,533	41,982	179,163	172,197	40,035	39,327	168,823	160,935	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	8,541	8,277	34,608	33,042	8,034	7,788	32,567	31,078	28
29	**OVER-ALL OPERATING EXPENSES**	601,591	574,778	2,447,164	2,291,650	558,990	531,081	2,261,789	2,115,773	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-22,819	-40,079	108,437	60,548	-25,410	-45,416	70,426	19,315	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	3,194	464	5,169	1,095	3,019	-404	4,927	2,662	31
32	INTEREST EXPENSE	24,398	21,932	93,471	92,360	22,318	19,843	84,121	81,150	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	7,800	6,596	26,664	23,690	5,465	6,131	19,647	20,731	33
34	NON OPERATING INCOME & EXPENSES, NET	-13,404	-14,872	-61,638	-67,574	-13,834	-14,116	-59,547	-57,756	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-36,223	-54,951	46,799	-7,026	-39,244	-59,532	10,879	-38,441	35
36	INCOME TAXES FOR THE PERIOD	-19,011	-20,656	3,969	-11,785	-20,187	-22,330	-8,514	-22,855	36
37	NET INCOME BEFORE SPECIAL ITEMS	-17,212	-34,295	42,830	4,759	-19,057	-37,201	19,393	-15,586	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET			-1,817	-998			-1,817	-998	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			-3,181	-39			-3,181	-39	39
40	NET INCOME AFTER SPECIAL ITEMS	-17,212	-34,295	37,832	3,722	-19,057	-37,201	14,395	-16,623	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	131,897	169,757	133,193	196,994	143,510	183,582	151,078	211,320	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-22,192	-33,034	-23,488	-60,271	-20,861	-32,502	-28,429	-60,239	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-2,655	-3,530	-2,659	-3,530		-2		-2	44
45	END OF PERIOD	107,050	133,193	107,050	133,193	122,649	151,078	122,649	151,078	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	24,999	25,755	101,746	113,076	19,387	20,783	75,981	88,370	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	TOTAL PASSENGER REVENUES (SCH)									3
4	FREIGHT (SCHEDULED)	24,564	21,698	103,099	85,257					4
5	EXPRESS (SCHEDULED)		1	1	-9					5
6	PRIORITY U.S. MAIL (SCH)	2,077	2,285	11,152	10,385					6
7	NON PRIORITY U.S. MAIL (SCH)	3,535	2,687	14,612	14,322					7
8	FOREIGN MAIL (SCHEDULED)		3	6	68					8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	5,636	11,287	29,264	54,461					10
11	CHARTER, FREIGHT	8,876	9,435	61,901	47,582					11
12	OTHER TRANSPORT	12	1	25	3					12
13	OVER-ALL TRANSPORT REVENUES	44,701	47,396	220,060	212,069					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	491	1,637	3,326	5,040					15
16	TOTAL NON TRANSPORT REVENUES	491	1,637	3,326	5,040					16
17	OVER-ALL OPERATING REVENUES	45,191	49,034	223,386	217,110					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	17,307	17,131	78,676	75,006					18
19	MAINTENANCE, DIRECT	3,666	3,925	15,163	11,616					19
20	MAINTENANCE, INDIRECT	2,036	2,091	8,679	7,678					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	716	1,453	4,023	7,410					21
22	AIRCRAFT AND TRAFFIC SERVICING	9,544	9,257	38,720	35,119					22
23	PROMOTION AND SALES	3,508	3,652	15,616	12,584					23
24	GENERAL AND ADMINISTRATION	2,588	2,746	11,486	10,954					24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	16,357	17,107	69,846	66,067					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	228	298	631	2,285					26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,499	2,655	10,340	11,262					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	507	490	2,042	1,964					28
29	OVER-ALL OPERATING EXPENSES	42,601	43,697	185,375	175,877					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,591	5,337	38,011	41,233					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	175	867	242	-1,567					31
32	INTEREST EXPENSE	2,080	2,089	9,350	11,210					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,335	465	7,017	2,959					33
34	NON OPERATING INCOME & EXPENSES, NET	431	-756	-2,091	-9,818					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	3,022	4,581	35,920	31,415					35
36	INCOME TAXES FOR THE PERIOD	1,177	1,674	12,483	11,070					36
37	NET INCOME BEFORE SPECIAL ITEMS	1,845	2,907	23,437	20,345					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,845	2,907	23,437	20,345					40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	-11,613	-13,825	-17,885	-14,326					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,331	-532	4,941	-32					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-2,655	-3,527	-2,655	-3,527					44
45	END OF PERIOD	-15,599	-17,885	-15,599	-17,885					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,612	4,972	25,764	24,707					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC				DOMESTIC OPERATIONS EASTERN, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	51,230	50,920	211,446	203,195	38,348	38,857	141,446	126,561	1
2	PASSENGER, COACH AND ECONOMY (SCH)	199,395	195,224	873,843	833,214	208,252	193,749	763,520	691,629	2
3	TOTAL PASSENGER REVENUES (SCH)	250,625	246,144	1,085,289	1,036,409	246,600	232,605	904,966	818,191	3
4	FREIGHT (SCHEDULED)	21,275	19,949	89,642	83,827	11,039	9,511	43,954	39,479	4
5	EXPRESS (SCHEDULED)	1,298	1,069	4,863	4,820	786	770	3,250	3,043	5
6	PRIORITY U.S. MAIL (SCH)	3,054	3,318	12,808	13,991	2,029	2,149	9,118	8,527	6
7	NON PRIORITY U.S. MAIL (SCH)	1,726	1,698	6,919	7,017	1,009	1,237	4,422	4,475	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	471	461	2,153	2,146	367	332	1,228	1,214	9
10	CHARTER, PASSENGER	3,575	2,077	13,041	7,117	1,302	1,604	9,849	13,213	10
11	CHARTER, FREIGHT	44	28	553	260			5		11
12	OTHER TRANSPORT	537	653	2,814	3,003	536	716	3,112	3,346	12
13	OVER-ALL TRANSPORT REVENUES	282,605	275,397	1,218,082	1,158,590	263,667	248,925	979,904	891,488	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	124	-519	-570	1,416	4,696	3,084	12,740	15,713	15
16	TOTAL NON TRANSPORT REVENUES	124	-519	-570	1,416	4,696	3,084	12,740	15,713	16
17	OVER-ALL OPERATING REVENUES	282,729	274,878	1,217,512	1,160,006	268,363	252,009	992,645	907,201	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	87,792	78,124	329,680	313,852	77,378	70,567	279,212	267,224	18
19	MAINTENANCE, DIRECT	27,373	23,505	95,365	85,672	21,430	20,383	80,727	73,685	19
20	MAINTENANCE, INDIRECT	26,563	25,603	104,521	95,947	18,628	16,202	66,044	57,238	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	33,181	30,432	130,689	118,796	26,988	22,849	98,942	80,801	21
22	AIRCRAFT AND TRAFFIC SERVICING	65,984	59,979	249,939	224,715	52,669	43,520	189,197	160,172	22
23	PROMOTION AND SALES	31,864	31,362	138,996	126,596	34,104	30,107	126,388	107,960	23
24	GENERAL AND ADMINISTRATION	14,759	14,567	52,208	53,453	12,638	11,020	49,528	41,620	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	145,788	136,340	571,832	523,559	126,398	107,496	464,054	390,554	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,795	1,620	6,699	2,828	1,718	2,105	6,543	5,830	26
27	DEPRECIATION, FLIGHT EQUIPMENT	21,846	17,797	83,502	82,937	12,742	10,874	45,454	44,528	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,302	3,959	16,631	15,154	3,090	2,958	12,070	11,683	28
29	OVER-ALL OPERATING EXPENSES	315,459	286,948	1,208,230	1,119,948	261,384	230,585	954,105	850,741	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-32,730	-12,070	9,282	40,058	6,980	21,424	38,540	56,460	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-7	1,219	-89	1,391	640	163	3,069	2,018	31
32	INTEREST EXPENSE	8,510	6,185	33,614	27,893	6,497	5,668	22,382	24,362	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	658	2,126	-3,531	4,688	1,362	1,304	1,272	2,177	33
34	NON OPERATING INCOME & EXPENSES, NET	-7,859	-2,840	-37,234	-21,814	-4,495	-4,201	-18,041	-20,168	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-40,589	-14,910	-27,952	18,244	2,485	17,223	20,499	36,293	35
36	INCOME TAXES FOR THE PERIOD	-10,048	-3,732	-7,260	3,392	356	3,929	4,958	8,735	36
37	NET INCOME BEFORE SPECIAL ITEMS	-30,541	-11,178	-20,692	14,852	2,129	13,295	15,540	27,557	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET							-3,324 a/		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET							798		39
40	NET INCOME AFTER SPECIAL ITEMS	-30,541	-11,178	-20,692	14,852	2,129	13,295	13,014	27,557	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	244,193	238,558	228,684	215,466	71,423	52,475	64,597	44,651	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-28,763	-9,873	-13,255	17,414	-1,944	12,325	5,491	20,758	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.				4,195	203	203	813	813	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-1	1	-1					44
45	END OF PERIOD	215,430	228,684	215,430	228,684	69,275	64,597	69,275	64,597	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,780	5,016	19,727	21,009	3,037	3,386	13,541	13,002	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TRANS WORLD, DOMESTIC				DOMESTIC OPERATIONS UNITED, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	35,594	31,211	143,784	132,908	58,928	54,083	247,915	210,544	1
2	PASSENGER, COACH AND ECONOMY (SCH	162,946	143,814	703,360	627,123	290,735	267,554	1,269,642	1,129,034	2
3	TOTAL PASSENGER REVENUES (SCH)	198,540	175,025	847,143	760,031	349,662	321,637	1,517,557	1,339,577	3
4	FREIGHT (SCHEDULED)	14,355	11,345	57,247	46,694	33,074	28,669	131,088	116,211	4
5	EXPRESS (SCHEDULED)	1,123	795	3,929	3,151	1,441	1,439	5,988	5,862	5
6	PRIORITY U.S. MAIL (SCH)	3,199	2,877	12,870	11,442	5,932	5,626	24,708	23,653	6
7	NON PRIORITY U.S. MAIL (SCH)	1,591	1,659	6,479	6,561	2,731	3,081	11,276	11,592	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	287	245	1,216	1,100	525	482	2,276	2,168	9
10	CHARTER, PASSENGER	2,083	445	3,737	2,020	13,846	11,732	55,894	45,263	10
11	CHARTER, FREIGHT	13	-15	37	7	45	1,265	2,208	6,875	11
12	OTHER TRANSPORT	438	584	1,991	2,258	2,273	871	5,145	4,565	12
13	OVER-ALL TRANSPORT REVENUES	221,629	192,961	934,648	833,263	409,530	374,801	1,756,140	1,555,766	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	3,801	1,942	11,776	10,691	7,630	3,996	8,779	21,428	16
16	TOTAL NON TRANSPORT REVENUES	3,801	1,942	11,776	10,691	7,630	3,996	8,779	21,428	17
17	OVER-ALL OPERATING REVENUES	225,430	194,903	946,424	843,954	417,160	378,797	1,764,919	1,577,195	18
	OPERATING EXPENSES									
18	FLYING OPERATIONS	67,202	61,954	259,017	245,824	128,017	122,313	509,563	474,679	19
19	MAINTENANCE, DIRECT	19,110	15,874	70,353	62,573	34,371	30,618	129,205	106,928	20
20	MAINTENANCE, INDIRECT	19,052	16,126	65,449	62,076	27,871	27,785	111,835	106,019	21
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	28,284	23,778	111,416	97,797	48,312	42,082	198,495	158,511	22
22	AIRCRAFT AND TRAFFIC SERVICING	37,806	33,762	141,180	130,273	75,067	70,682	297,640	265,995	23
23	PROMOTION AND SALES	26,358	24,171	110,348	103,737	42,943	38,551	176,258	159,494	24
24	GENERAL AND ADMINISTRATION	12,637	12,999	50,243	49,653	19,866	18,350	77,000	75,427	25
25	TOTAL GENERAL SERVICES & ADMINISTRATION	105,085	94,710	413,186	381,459	186,189	169,666	749,393	659,426	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,190	1,370	5,495	2,210	1,510	1,315	5,424	2,438	27
27	DEPRECIATION, FLIGHT EQUIPMENT	16,103	14,294	61,242	65,871	34,691	33,706	138,512	132,323	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,053	1,966	7,008	8,263	9,204	8,188	34,947	30,551	29
29	OVER-ALL OPERATING EXPENSES	229,794	206,295	881,750	828,276	421,853	393,589	1,678,880	1,512,364	
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-4,365	-11,391	64,674	15,678	-4,693	-14,792	86,039	64,831	31
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	83	-138	-1,319	-55	-391	-3,913	270	-6,092	32
32	INTEREST EXPENSE	6,626	6,064	25,360	26,252	10,506	8,003	38,901	33,882	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,282	1,324	4,685	12,496	-1,755	4,291	-8,156	7,116	34
34	NON OPERATING INCOME & EXPENSES, NET	-5,261	-4,878	-21,994	-13,811	-12,652	-7,625	-46,787	-32,857	35
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-9,626	-16,269	42,680	1,867	-17,345	-22,417	39,252	31,974	36
36	INCOME TAXES FOR THE PERIOD	-2,433	-3,886	9,679	652	-8,326	-10,760	18,841	12,790	37
37	NET INCOME BEFORE SPECIAL ITEMS	-7,193	-12,383	33,001	1,216	-9,019	-11,657	20,411	19,184	38
	SPECIAL ITEMS:									39
38	SPECIAL INCOME CREDITS & DEBITS NET									40
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	-7,193	-12,383	33,001	1,216	-9,019	-11,657	20,411	19,184	41
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	170,302	131,417	9,561	90,000	158,122	140,348	128,691	109,507	42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-14,805	-22,856	51,129	18,562	-9,019	-11,657	20,411	19,184	43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	524		4,717						44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD	154,973	108,561	154,973	108,561	149,102	128,691	149,1[illegible]	128,691	
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,790	4,536	19,349	18,003	8,663	8,707	35,984	35,245	47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS BRANIFF, DOMESTIC				DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	12,154	11,065	44,547	42,117	11,170	10,964	46,745	43,544	1
2	PASSENGER, COACH AND ECONOMY (SCH)	52,543	46,437	206,604	182,285	60,346	56,239	260,535	236,744	2
3	**TOTAL PASSENGER REVENUES (SCH)**	64,697	57,502	251,151	224,401	71,515	67,203	307,280	280,288	3
4	FREIGHT (SCHEDULED)	3,598	3,033	14,701	12,598	6,484	5,148	25,287	23,182	4
5	EXPRESS (SCHEDULED)	400	330	1,483	1,343	344	237	1,087	961	5
6	PRIORITY U.S. MAIL (SCH)	998	1,048	4,098	4,169	845	906	3,499	3,627	6
7	NON PRIORITY U.S. MAIL (SCH)	581	581	2,390	2,379	352	375	1,522	1,838	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	102	99	425	416	105	103	454	485	9
10	CHARTER, PASSENGER	735	621	3,629	2,693	2,746	4,301	11,524	19,298	10
11	CHARTER, FREIGHT					72	1,530	8,179	8,225	11
12	OTHER TRANSPORT	194	205	969	983	273	215	1,257	1,295	12
13	**OVER-ALL TRANSPORT REVENUES**	71,305	63,419	278,846	248,983	82,737	80,017	360,088	339,198	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	684	567	1,657	4,359	814	461	2,531	2,628	16
16	**TOTAL NON TRANSPORT REVENUES**	684	567	1,657	4,359	814	461	2,531	2,628	17
17	**OVER-ALL OPERATING REVENUES**	71,989	63,985	280,503	253,342	83,551	80,479	362,620	341,826	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	21,382	19,393	82,419	74,785	20,915	20,365	86,721	83,793	18
19	MAINTENANCE, DIRECT	6,670	6,011	25,517	24,349	8,334	7,561	33,371	32,401	19
20	MAINTENANCE, INDIRECT	3,377	2,582	11,836	10,650	5,889	5,196	20,641	19,163	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	7,013	6,191	27,639	23,566	10,168	9,055	42,064	37,616	21
22	AIRCRAFT AND TRAFFIC SERVICING	14,319	12,228	54,087	46,007	14,068	11,885	52,452	46,649	22
23	PROMOTION AND SALES	7,500	6,751	30,013	26,447	8,657	7,847	36,966	32,471	23
24	GENERAL AND ADMINISTRATION	3,324	2,821	13,071	11,460	5,104	4,777	20,042	18,510	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	32,156	27,991	124,811	107,481	37,998	33,565	151,525	135,246	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	742	783	2,715	2,445	839	561	3,018	-277	26
27	DEPRECIATION, FLIGHT EQUIPMENT	4,015	3,417	15,627	13,385	7,736	7,332	30,696	29,541	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	767	733	2,942	2,956	1,613	1,360	6,012	5,455	28
29	**OVER-ALL OPERATING EXPENSES**	69,109	60,910	265,867	236,051	83,324	75,941	331,986	305,322	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,880	3,076	14,636	17,291	227	4,537	30,633	36,504	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-47	-22	730	165	15	36	369	26	31
32	INTEREST EXPENSE	2,586	2,430	10,419	10,130	4,485	3,892	18,067	16,744	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	672	870	3,780	901	1,154	-29	1,609	669	33
34	NON OPERATING INCOME & EXPENSES, NET	-1,961	-1,582	-5,909	-9,064	-3,316	-3,885	-16,090	-16,049	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	919	1,494	8,726	8,227	-3,088	652	14,544	20,455	35
36	INCOME TAXES FOR THE PERIOD	224	388	2,140	2,332	-2,437	193	5,977	8,794	36
37	NET INCOME BEFORE SPECIAL ITEMS	695	1,106	6,586	5,895	-652	459	8,566	11,661	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	695	1,106	6,586	5,895	-652	459	8,566	11,661	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	52,550	45,025	47,829	41,985	69,484	60,297	60,617	49,095	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	4,015	3,515	17,652	13,608	-867	320	8,000	11,521	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-710	-8,916	-7,763					44
45	END OF PERIOD	56,565	47,829	56,565	47,829	68,617	60,617	68,617	60,617	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,579	1,629	6,489	6,548	1,196	1,281	5,021	5,465	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS DELTA, DOMESTIC c/				DOMESTIC OPERATIONS NATIONAL, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	42,725	33,216	149,288	117,690	16,718	15,477	54,296	46,371	1
2	PASSENGER, COACH AND ECONOMY (SCH)	203,689	143,738	721,865	552,280	77,927	69,837	281,249	241,592	2
3	**TOTAL PASSENGER REVENUES (SCH)**	246,414	176,954	871,153	669,969	94,645	85,313	335,545	287,963	3
4	FREIGHT (SCHEDULED)	13,623	9,440	50,256	37,951	4,689	4,135	16,472	15,976	4
5	EXPRESS (SCHEDULED)	1,165	928	4,066	3,455	163	246	918	837	5
6	PRIORITY U.S. MAIL (SCH)	2,990	2,916	11,730	11,968	708	774	2,848	2,852	6
7	NON PRIORITY U.S. MAIL (SCH)	1,228	1,253	4,868	4,798	331	288	1,240	1,157	7
8	FOREIGN MAIL (SCHEDULED)	2	2	8	7					8
9	EXCESS BAGGAGE (SCHEDULED)	410	269	1,485	1,321	157	144	500	566	9
10	CHARTER, PASSENGER	87	456	2,796	1,198	20	30	87	135	10
11	CHARTER, FREIGHT	6	5	37	21					11
12	OTHER TRANSPORT	307	336	1,390	1,423	187	192	818	758	12
13	**OVER-ALL TRANSPORT REVENUES**	266,232	192,559	947,789	732,112	100,899	91,122	358,427	310,244	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,049	879	4,220	3,693	565	433	1,472	1,950	15
16	**TOTAL NON TRANSPORT REVENUES**	1,049	879	4,220	3,693	565	433	1,472	1,950	16
17	**OVER-ALL OPERATING REVENUES**	267,280	193,438	952,009	735,805	101,464	91,554	359,900	312,194	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	68,305	47,790	230,261	177,973	19,808	19,555	75,867	70,797	18
19	MAINTENANCE, DIRECT	19,617	14,344	70,753	54,985	11,465	6,724	34,234	23,509	19
20	MAINTENANCE, INDIRECT	17,638	13,392	60,901	50,316	4,706	4,471	17,365	14,983	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	27,433	17,728	90,916	64,775	9,255	8,549	33,036	28,370	21
22	AIRCRAFT AND TRAFFIC SERVICING	54,507	37,252	181,753	137,990	17,508	15,309	63,032	54,818	22
23	PROMOTION AND SALES	29,647	20,061	99,297	72,719	12,344	11,374	46,810	41,067	23
24	GENERAL AND ADMINISTRATION	7,346	5,680	26,555	21,721	3,693	3,349	13,393	11,612	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	118,933	80,722	398,520	297,204	42,801	38,581	156,271	135,867	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	906	1,010	3,114	2,571	611	577	2,417	2,394	26
27	DEPRECIATION, FLIGHT EQUIPMENT	16,202	17,548	68,36[illegible]	67,941	8,576	7,130	30,595	25,349	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	3,159	2,992	12,70[illegible]	11,498	934	1,043	4,062	4,305	28
29	**OVER-ALL OPERATING EXPENSES**	244,760	177,798	844,617	662,489	88,901	78,080	320,811	277,204	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	22,520	15,640	107,392	73,316	12,564	13,474	39,089	34,990	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2,389	-10	4,387	529	20	6	26	-5	31
32	INTEREST EXPENSE	2,226	2,139	8,481	9,790	3,653	2,672	12,020	9,157	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,155	343	-5,144	603	85	55	478	-961	33
34	NON OPERATING INCOME & EXPENSES, NET	1,318	-1,806	-9,238	-8,658	-3,548	-2,611	-11,517	-10,123	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	23,838	13,834	98,154	64,659	9,016	10,862	27,572	24,867	35
36	INCOME TAXES FOR THE PERIOD	9,929	5,067	41,918	24,776	3,599	4,129	9,626	8,521	36
37	NET INCOME BEFORE SPECIAL ITEMS	13,909	8,767	56,236	39,883	5,417	6,733	17,946	16,347	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET								-5,000 h/	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								2,400	39
40	NET INCOME AFTER SPECIAL ITEMS	13,909	8,767	56,236	39,883	5,417	6,733	17,946	13,747	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD	195,646	218,960	225,334	195,017	125,046	104,532	111,402	96,083	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	13,909	8,767	56,236	39,883	5,904	6,870	19,921	15,319	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	2,483	2,393	9,838	9,566	856		856		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-64,660				-374		44
45	END OF PERIOD	207,072	225,334	207,072	225,334	130,094	111,402	130,094	111,402	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,218	4,168	16,598	16,766	1,038	1,062	4,089	4,009	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)		DOMESTIC OPERATIONS NORTHEAST, DOMESTIC				DOMESTIC OPERATIONS NORTHWEST, DOMESTIC d/ e/				LINE NO.
			QUARTER		12 MONTHS		QUARTER		12 MONTHS		
			THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES										
	TRANSPORT:										
1	PASSENGER, FIRST CLASS (SCH)			4,190	5,162	12,978	11,422	12,200	32,983	44,350	1
2	PASSENGER, COACH AND ECONOMY (SCH)			31,309	40,082	109,367	65,848	67,950	190,950	259,122	2
3	**TOTAL PASSENGER REVENUES (SCH)**			35,499	45,245	122,345	77,270	80,150	223,932	303,472	3
4	FREIGHT (SCHEDULED)			1,124	1,369	4,039	5,881	6,045	18,580	25,185	4
5	EXPRESS (SCHEDULED)			94	116	313	473	349	1,220	1,286	5
6	PRIORITY U.S. MAIL (SCH)			185	323	841	1,096	1,318	3,426	5,112	6
7	NON PRIORITY U.S. MAIL (SCH)			123	169	527	1,017	1,016	2,875	4,191	7
8	FOREIGN MAIL (SCHEDULED)			1	2	6	9	5	32	49	8
9	EXCESS BAGGAGE (SCHEDULED)			51	93	272	106	146	418	680	9
10	CHARTER, PASSENGER			634	875	2,574	2,448	955	4,585	3,263	10
11	CHARTER, FREIGHT						215	39	622	728	11
12	OTHER TRANSPORT			102	95	306	247	203	677	709	12
13	**OVER-ALL TRANSPORT REVENUES**			37,813	48,287	131,223	88,763	90,227	256,366	344,676	13
	NON TRANSPORT:										
14	SUBSIDY										14
15	INCIDENTAL REVENUES, NET			301	384	1,482	830	563	35,308	2,648	15
16	**TOTAL NON TRANSPORT REVENUES**			301	384	1,482	830	563	35,308	2,648	16
17	**OVER-ALL OPERATING REVENUES**			38,114	48,671	132,705	89,593	90,790	291,674	347,324	17
	OPERATING EXPENSES										
18	FLYING OPERATIONS			12,869	17,185	49,951	27,432	26,471	80,308	100,329	18
19	MAINTENANCE, DIRECT			3,212	3,693	11,630	8,264	7,427	25,399	27,962	19
20	MAINTENANCE, INDIRECT	Northeast		2,581	3,278	9,051	3,401	3,308	11,239	11,496	20
	GENERAL SERVICE & ADMINISTRATION:										
21	PASSENGER SERVICE	merged		3,621	4,504	13,355	9,440	9,020	26,282	33,245	21
22	AIRCRAFT AND TRAFFIC SERVICING			6,758	9,076	24,804	14,657	12,737	42,800	46,298	22
23	PROMOTION AND SALES	with		5,554	7,069	19,934	8,349	8,190	25,971	29,674	23
24	GENERAL AND ADMINISTRATION			1,724	2,489	6,437	3,758	4,178	8,720	11,335	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	Delta		17,658	23,137	64,529	36,204	34,125	103,772	120,553	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.			387	522	1,413	403	409	1,717	-222	26
27	DEPRECIATION, FLIGHT EQUIPMENT	8/1/72.		493	660	1,859	14,363	13,920	55,693	54,862	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT			215	257	898	1,284	1,276	5,025	4,849	28
29	**OVER-ALL OPERATING EXPENSES**			37,415	48,731	139,333	91,351	86,936	283,154	319,830	29
	OPERATING PROFIT										
30	OPERATING PROFIT OR LOSS			699	-61	-6,627	-1,758	3,853	8,520	27,494	30
	NON OPERATING INCOME & EXPENSES										
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			-5	23	38	5,180	3,760	8,736	7,347	31
32	INTEREST EXPENSE			1,121	1,513	4,813	1,858	1,915	6,148	9,034	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET			-91	-165	-299	216	137	582	509	33
34	NON OPERATING INCOME & EXPENSES, NET			-1,223	-1,654	-5,074	3,538	1,983	3,170	-1,178	34
	NET INCOME										
35	NET INCOME BEFORE INCOME TAXES			-524	-1,715	-11,701	1,780	5,836	11,690	26,315	35
36	INCOME TAXES FOR THE PERIOD					-	-1,940	5	-4,406	627	36
37	NET INCOME BEFORE SPECIAL ITEMS			-524	-1,715	-11,701	3,720	5,831	16,096	25,689	37
	SPECIAL ITEMS:										
38	SPECIAL INCOME CREDITS & DEBITS NET										38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET										39
40	NET INCOME AFTER SPECIAL ITEMS			-524	-1,715	-11,701	3,720	5,831	16,096	25,689	40
	UNAPPROPRIATED RETAINED EARNINGS b/										
41	BEGINNING OF PERIOD			-62,421	-126,764	-51,244	341,691	331,381	334,223	303,660	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS			-524	-1,715	-11,701	7,968	5,222	22,677	40,081	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.						2,431	2,379	9,671	9,518	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				128,478 f/						44
45	END OF PERIOD			-62,945		-62,945	347,229	334,223	347,229	334,223	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE										
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE			309	492	1,368	2,114	2,334	6,301	9,303	46
47	SUBSIDY										47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS PAA, DOMESTIC				DOMESTIC OPERATIONS WESTERN, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,928	2,709	11,294	10,105	5,915	5,137	22,699	19,775	1
2	PASSENGER, COACH AND ECONOMY (SCH)	15,477	15,764	71,382	62,329	74,876	68,298	299,537	264,087	2
3	**TOTAL PASSENGER REVENUES (SCH)**	18,404	18,473	82,676	72,434	80,791	73,435	322,236	283,862	3
4	FREIGHT (SCHEDULED)	2,915	3,418	14,882	16,132	3,278	3,111	13,884	13,529	4
5	EXPRESS (SCHEDULED)	2	5	16	16	218	188	847	759	5
6	PRIORITY U.S. MAIL (SCH)	745	960	3,347	3,918	909	946	3,369	3,799	6
7	NON PRIORITY U.S. MAIL (SCH)	493	748	2,165	3,238	317	345	1,464	1,435	7
8	FOREIGN MAIL (SCHEDULED)	27	17	152	123					8
9	EXCESS BAGGAGE (SCHEDULED)	83	93	352	439	87	139	477	636	9
10	CHARTER, PASSENGER	499	273	1,725	1,202	659	829	1,861	3,047	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	33	45	158	187	265	204	942	886	12
13	**OVER-ALL TRANSPORT REVENUES**	23,202	24,033	105,471	97,689	86,524	79,198	345,080	307,953	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-147	-128	-611	-517	1,153	592	-706	3,984	15
16	**TOTAL NON TRANSPORT REVENUES**	-147	-128	-611	-517	1,153	592	-706	3,984	16
17	**OVER-ALL OPERATING REVENUES**	23,055	23,905	104,860	97,172	87,677	79,790	344,374	311,937	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,770	7,396	28,299	29,208	22,281	20,727	87,452	80,423	18
19	MAINTENANCE, DIRECT	1,625	2,060	5,495	6,971	5,070	7,174	20,399	26,971	19
20	MAINTENANCE, INDIRECT	1,961	1,810	7,377	6,127	3,380	2,862	12,329	10,946	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	3,742	3,767	14,862	13,867	9,557	9,163	38,056	33,448	21
22	AIRCRAFT AND TRAFFIC SERVICING	6,097	6,262	23,336	22,196	18,166	14,612	68,678	56,089	22
23	PROMOTION AND SALES	3,289	3,302	14,222	12,134	12,205	10,842	46,714	40,335	23
24	GENERAL AND ADMINISTRATION	1,592	1,531	5,310	4,227	4,717	4,117	17,644	15,937	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	14,720	14,863	57,730	52,423	44,646	38,734	171,092	145,809	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	132	126	471	-52	313	325	1,384	1,487	26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,380	2,333	9,452	8,415	6,825	6,404	28,060	25,525	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	405	436	1,595	1,585	1,192	1,241	4,784	5,119	28
29	**OVER-ALL OPERATING EXPENSES**	28,993	29,023	110,418	104,677	83,706	77,465	325,501	296,280	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-5,938	-5,118	-5,558	-7,505	3,971	2,325	18,874	15,657	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		2	-16	-10	23	27	61	54	31
32	INTEREST EXPENSE					1,912	2,133	7,984	9,742	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	64	45	212	215	658	743	2,404	3,197	33
34	NON OPERATING INCOME & EXPENSES, NET	64	47	197	205	-1,231	-1,363	-5,519	-6,491	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-5,874	-5,071	-5,361	-7,300	2,740	962	13,355	9,167	35
36	INCOME TAXES FOR THE PERIOD	-2,894	-2,434	-2,734	-3,557	781	9	4,330	2,331	36
37	NET INCOME BEFORE SPECIAL ITEMS	-2,981	-2,637	-2,627	-3,744	1,959	953	9,025	6,836	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET			-35						38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			17						39
40	NET INCOME AFTER SPECIAL ITEMS	-2,981	-2,637	-2,645	-3,744	1,959	953	9,025	6,836	40
	UNAPPROPRIATED RETAINED EARNINGS b/									
41	BEGINNING OF PERIOD					61,250	51,251	53,207	43,145	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					2,831	1,956	12,090	10,062	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					676		1,892		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					-4,918		-4,918		44
45	END OF PERIOD					58,486	53,207	58,486	53,207	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,238	1,708	5,512	7,156	1,225	1,291	4,832	5,234	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS ALLEGHENY, DOMESTIC				DOMESTIC OPERATIONS FRONTIER, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	65,394	41,250	266,390	168,370	23,805	8,864	87,586	37,450	1
2	PASSENGER, COACH AND ECONOMY (SCH)						10,879	3,109	43,835	2
3	**TOTAL PASSENGER REVENUES (SCH)**	65,394	41,250	266,390	168,370	23,805	19,743	90,695	81,285	3
4	FREIGHT (SCHEDULED)	3,427	1,938	12,644	7,436	1,052	861	4,312	3,549	4
5	EXPRESS (SCHEDULED)	379	264	1,553	1,079	62	82	348	331	5
6	PRIORITY U.S. MAIL (SCH)	700	390	2,384	1,508	194	147	715	647	6
7	NON PRIORITY U.S. MAIL (SCH)	411	286	1,491	1,130	114	87	420	383	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	62	42	269	176	34	34	149	152	9
10	CHARTER, PASSENGER	173	82	793	656	32		182	406	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	173	201	733	702	102	105	409	453	12
13	**OVER-ALL TRANSPORT REVENUES**	70,719	44,453	286,257	181,057	25,396	21,060	97,229	87,206	13
	NON TRANSPORT:									
14	SUBSIDY	1,536	261	4,492	1,025	3,210	2,202	16,342	9,694	14
15	INCIDENTAL REVENUES, NET	221	315	1,659	1,282	507	337	1,583	1,537	15
16	**TOTAL NON TRANSPORT REVENUES**	1,757	576	6,151	2,307	3,717	2,538	17,925	11,231	16
17	**OVER-ALL OPERATING REVENUES**	72,476	45,029	292,408	183,364	29,113	23,599	115,154	98,436	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	22,259	14,116	83,819	55,958	7,007	6,431	26,540	26,782	18
19	MAINTENANCE, DIRECT	8,038	4,888	31,341	18,458	3,448	2,900	13,052	11,716	19
20	MAINTENANCE, INDIRECT	4,597	2,927	17,416	11,601	2,132	1,982	8,123	7,508	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	5,135	3,027	18,540	11,945	2,071	1,773	7,735	7,017	21
22	AIRCRAFT AND TRAFFIC SERVICING	17,319	10,861	65,325	39,463	6,811	5,477	23,637	21,352	22
23	PROMOTION AND SALES	6,702	4,086	26,085	16,404	2,661	2,168	9,865	9,678	23
24	GENERAL AND ADMINISTRATION	3,667	2,542	14,713	9,690	1,553	1,313	6,270	5,435	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	32,823	20,516	124,663	77,502	13,095	10,731	47,507	43,481	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	506	310	1,974	1,560	109	177	839	751	26
27	DEPRECIATION, FLIGHT EQUIPMENT	3,331	2,027	12,946	8,225	1,216	1,153	4,676	5,016	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	588	377	2,328	1,476	238	194	1,127	729	28
29	**OVER-ALL OPERATING EXPENSES**	72,142	45,161	274,487	174,780	27,245	23,567	101,865	95,982	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	334	-132	17,921	8,584	1,868	31	13,289	2,454	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-1		-174	-25	-9	2,016	-134	1,927	31
32	INTEREST EXPENSE	2,745	1,688	10,875	7,341	589	743	2,337	3,393	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-224	-88	-1,898	-336	288	-1,070	-830	-739	33
34	NON OPERATING INCOME & EXPENSES, NET	-2,970	-1,776	-12,947	-7,702	-310	203	1,301	-2,205	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-2,636	-1,908	4,974	882	1,558	234	9,988	249	35
36	INCOME TAXES FOR THE PERIOD			222				67		36
37	NET INCOME BEFORE SPECIAL ITEMS	-2,636	-1,908	4,752	882	1,558	234	9,921	249	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-2,636	-1,908	4,752	882	1,558	234	9,921	249	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-12,892	-18,474	-20,494	-21,162	-13,035	-21,632	-21,398	-21,647	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-2,636	-1,908	4,752	882	1,558	234	9,921	249	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-112	214	-214					44
45	END OF PERIOD	-15,528	-20,494	-15,528	-20,494	-11,477	-21,398	-11,477	-21,398	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,111	676	3,875	2,638	308	234	1,135	1,030	46
47	SUBSIDY	709	484	2,966	1,810	3,201	3,274	12,976	12,193	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS HUGHES, DBA AIR-WEST d/ e/				DOMESTIC OPERATIONS MOHAWK, DOMESTIC e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	24,719	7,192	94,549	65,765		17,233	2,291	65,246	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	24,719	7,192	94,549	65,765		17,233	2,291	65,246	3
4	FREIGHT (SCHEDULED)	770	117	2,894	2,170		641	73	2,340	4
5	EXPRESS (SCHEDULED)	56	10	205	175		97	11	355	5
6	PRIORITY U.S. MAIL (SCH)	115	31	454	354		148	15	510	6
7	NON PRIORITY U.S. MAIL (SCH)	59	20	290	244		117	14	436	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	38	10	170	128		23	1	103	9
10	CHARTER, PASSENGER	409	48	1,229	895		206		975	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	102	24	443	378		11	1	82	12
13	**OVER-ALL TRANSPORT REVENUES**	26,267	7,452	100,234	70,109		18,476	2,406	70,047	13
	NON TRANSPORT:									
14	SUBSIDY	2,650	311	10,669	8,273		964	-1,256	3,901	14
15	INCIDENTAL REVENUES, NET	408	4,304	3,056	7,244		194	8	2,492	15
16	**TOTAL NON TRANSPORT REVENUES**	3,058	4,615	13,725	15,516		1,158	-1,248	6,393	16
17	**OVER-ALL OPERATING REVENUES**	29,325	12,068	113,959	85,626		19,634	1,158	76,440	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	8,887	3,858	34,500	27,075		5,923	1,263	22,632	18
19	MAINTENANCE, DIRECT	3,206	882	12,250	8,979		2,206	1,490	7,992	19
20	MAINTENANCE, INDIRECT	1,308	655	4,226	3,855		1,156	460	4,560	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,364	703	8,823	6,136	Mohawk	1,096	255	3,963	21
22	AIRCRAFT AND TRAFFIC SERVICING	7,503	2,589	27,551	19,364		4,243	929	16,236	22
23	PROMOTION AND SALES	3,477	2,012	12,943	11,091	merged	1,745	301	7,225	23
24	GENERAL AND ADMINISTRATION	2,092	1,441	7,708	7,836		1,026	274	3,931	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	15,436	6,745	57,025	44,428	with	8,110	1,759	31,355	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	79	80	306	316		228	719	989	26
27	DEPRECIATION, FLIGHT EQUIPMENT	570	551	2,160	2,186	Allegheny	1,353	7,351	5,468	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	110	106	429	208		169	-34	698	28
29	**OVER-ALL OPERATING EXPENSES**	29,597	12,877	110,896	87,047	4/12/72.	19,145	13,008	73,694	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-272	-809	3,063	-1,421		489	-11,850	2,746	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	215	-1	217	321					31
32	INTEREST EXPENSE	556	448	1,841	2,021		1,368	127	5,468	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	4	-50	1,171	462		-64	-1,556	-339	33
34	NON OPERATING INCOME & EXPENSES, NET	-337	-499	-454	-1,238		-1,432	-1,683	-5,807	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-608	-1,308	2,610	-2,660		-943	-13,533	-3,061	35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	-608	-1,308	2,610	-2,660		-943	-13,533	-3,061	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-608	-1,308	2,610	-2,660		-943	-13,533	-3,061	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-9,580	-11,490	-12,798	-10,138		-20,754	-21,697	-18,636	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-608	-1,308	2,610	-2,660		-943	-13,533	-3,061	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							35,230		44
45	END OF PERIOD	-10,188	-12,798	-10,188	-12,798		-21,697		-21,697	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	174	51	744	598		265	29	946	46
47	SUBSIDY	2,650	397	10,572	8,019		444	50	2,493	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS NORTH CENTRAL, DOM.				DOMESTIC OPERATIONS OZARK, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	22,272	20,931	100,600	86,651	7,322	7,012	30,637	29,398	1
2	PASSENGER, COACH AND ECONOMY (SCH)					11,209	10,361	46,075	41,409	2
3	**TOTAL PASSENGER REVENUES (SCH)**	22,272	20,931	100,600	86,651	18,531	17,373	76,712	70,807	3
4	FREIGHT (SCHEDULED)	1,375	1,113	5,942	4,672	1,205	998	4,936	4,186	4
5	EXPRESS (SCHEDULED)	125	117	614	514	106	106	392	455	5
6	PRIORITY U.S. MAIL (SCH)	231	179	969	817	191	167	732	672	6
7	NON PRIORITY U.S. MAIL (SCH)	103	91	403	359	89	77	329	317	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	22	33	152	179	21	22	104	110	9
10	CHARTER, PASSENGER	965	838	2,813	2,176	548	171	1,804	1,423	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	60	72	288	336	70	75	370	363	12
13	**OVER-ALL TRANSPORT REVENUES**	25,153	23,375	111,780	95,703	20,762	18,989	85,379	78,333	13
	NON TRANSPORT:									
14	SUBSIDY	1,988	2,165	8,913	7,358	1,352	1,543	5,408	6,145	14
15	INCIDENTAL REVENUES, NET	272	223	-708	1,071	166	148	918	877	15
16	**TOTAL NON TRANSPORT REVENUES**	2,261	2,388	8,205	8,428	1,518	1,691	6,326	7,022	16
17	**OVER-ALL OPERATING REVENUES**	27,413	25,763	119,985	104,132	22,280	20,680	91,705	85,355	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,399	7,042	28,870	27,633	6,276	5,879	24,602	22,643	18
19	MAINTENANCE, DIRECT	2,373	2,749	10,527	9,897	2,646	2,189	10,057	8,516	19
20	MAINTENANCE, INDIRECT	1,880	1,756	7,372	6,691	1,221	1,054	4,844	3,911	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,745	1,514	7,313	6,272	1,369	1,199	5,368	4,646	21
22	AIRCRAFT AND TRAFFIC SERVICING	7,289	6,304	27,674	24,120	6,026	5,090	22,349	19,127	22
23	PROMOTION AND SALES	2,581	2,358	10,869	8,732	2,078	2,027	8,951	8,018	23
24	GENERAL AND ADMINISTRATION	1,912	1,717	8,034	6,469	973	887	3,979	3,481	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	13,527	11,894	53,890	45,593	10,446	9,203	40,648	35,272	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	247	267	1,034	1,025	99	107	469	554	26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,223	1,286	5,069	5,068	1,314	1,323	4,974	5,315	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	216	221	868	1,127	142	133	540	536	28
29	**OVER-ALL OPERATING EXPENSES**	26,865	25,214	107,631	97,034	22,143	19,887	86,135	76,748	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	548	550	12,354	7,097	137	792	5,571	8,607	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	48		1,524	-11	-7	-4	-33	-17	31
32	INTEREST EXPENSE	665	835	3,045	3,907	746	802	3,038	3,452	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	105	31	350	197	73	90	372	153	33
34	NON OPERATING INCOME & EXPENSES, NET	-511	-804	-1,171	-3,721	-679	-716	-2,699	-3,316	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	37	-255	11,183	3,376	-543	76	2,872	5,291	35
36	INCOME TAXES FOR THE PERIOD	12	-263	3,630	878	-137	23	769	285	36
37	NET INCOME BEFORE SPECIAL ITEMS	25	8	7,553	2,499	-406	54	2,102	5,006	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	25	8	7,553	2,499	-406	54	2,102	5,006	40
40	NET INCOME AFTER SPECIAL ITEMS									
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	14,262	6,726	6,735	4,236	1,676	-661	-607	-5,613	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	25	8	7,553	2,499	-406	54	2,102	5,006	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	623		623						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-225		44
45	END OF PERIOD	13,664	6,735	13,664	6,735	1,270	-607	1,270	-607	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	333	270	1,372	1,175	280	243	1,060	990	46
47	SUBSIDY	1,988	2,042	8,217	7,998	1,352	1,394	5,483	5,801	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS PIEDMONT, DOMESTIC				DOMESTIC OPERATIONS SOUTHERN, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	19,332	17,272	81,445	71,725	12,931	11,791	53,104	47,435	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	19,332	17,272	81,445	71,725	12,931	11,791	53,104	47,435	3
4	FREIGHT (SCHEDULED)	1,000	769	3,905	3,150	706	584	2,874	2,369	4
5	EXPRESS (SCHEDULED)	86	72	405	311	59	43	211	179	5
6	PRIORITY U.S. MAIL (SCH)	178	178	702	709	95	98	380	385	6
7	NON PRIORITY U.S. MAIL (SCH)	71	60	245	217	51	57	195	222	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	24	25	108	107	20	21	87	90	9
10	CHARTER, PASSENGER	144	144	742	411	1,220	1,002	5,057	4,115	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	22	28	128	113	30	40	153	151	12
13	**OVER-ALL TRANSPORT REVENUES**	20,856	18,547	87,679	76,743	15,112	13,636	62,061	54,945	13
	NON TRANSPORT:									
14	SUBSIDY	1,634	1,601	7,465	6,467	1,660	1,740	7,058	7,054	14
15	INCIDENTAL REVENUES, NET	173	45	421	433	211	236	890	822	15
16	**TOTAL NON TRANSPORT REVENUES**	1,807	1,646	7,886	6,900	1,871	1,976	7,948	7,875	16
17	**OVER-ALL OPERATING REVENUES**	22,663	20,192	95,564	83,643	16,984	15,612	0,009	62,821	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	6,081	5,111	22,792	20,203	5,567	5,412	22,587	21,431	18
19	MAINTENANCE, DIRECT	2,649	2,318	10,803	8,874	2,581	2,464	8,896	8,875	19
20	MAINTENANCE, INDIRECT	1,194	1,062	4,618	4,174	998	714	3,395	2,697	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,778	1,494	6,899	5,890	1,179	876	4,315	3,384	21
22	AIRCRAFT AND TRAFFIC SERVICING	5,635	4,783	20,524	18,214	4,318	3,692	16,058	14,118	22
23	PROMOTION AND SALES	2,225	1,916	8,854	7,835	1,339	1,247	5,396	5,038	23
24	GENERAL AND ADMINISTRATION	731	650	2,890	2,504	1,110	1,122	4,103	4,168	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	10,369	8,844	39,167	34,442	7,946	6,938	29,872	26,708	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	151	141	589	558	108	144	484	542	26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,182	2,037	8,385	8,181	453	432	1,784	1,716	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	151	145	596	570	31	104	204	379	28
29	**OVER-ALL OPERATING EXPENSES**	22,776	19,657	86,949	77,002	17,685	16,209	67,221	62,348	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-113	536	8,615	6,641	-701	-597	2,788	473	30
	NON OPERATING INCOME & EXPENSE:									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			1	55					31
32	INTEREST EXPENSE	1,538	1,525	6,040	6,381	430	403	1,456	1,732	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	99	203	385	840	19	40	154	113	33
34	NON OPERATING INCOME & EXPENSES, NET	-1,439	-1,323	-5,655	-5,486	-412	-362	-1,302	-1,618	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,552	-787	2,961	1,155	-1,113	-959	1,486	-1,145	35
36	INCOME TAXES FOR THE PERIOD			-33	-375			40	-235	36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,552	-787	2,994	1,529	-1,113	-959	1,446	-910	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,552	-787	2,994	1,529	-1,113	-959	1,446	-910	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	2,333	-1,426	-2,213	-3,709	-1,823	-3,423	-4,382	-3,472	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,552	-787	2,994	1,529	-1,113	-959	1,446	-910	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				-33					44
45	END OF PERIOD	781	-2,213	781	-2,213	-2,936	-4,382	-2,936	-4,382	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	248	238	946	925	146	156	575	607	46
47	SUBSIDY	1,633	1,816	6,812	7,088	1,660	1,786	6,917	7,197	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TEXAS-INTER, DOM. QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	14,157	14,213	58,125	57,311					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	14,157	14,213	58,125	57,311					3
4	FREIGHT (SCHEDULED)	665	711	2,855	2,894					4
5	EXPRESS (SCHEDULED)	52	54	218	221					5
6	PRIORITY U.S. MAIL (SCH)	130	155	563	660					6
7	NON PRIORITY U.S. MAIL (SCH)	46	44	212	196					7
8	FOREIGN MAIL (SCHEDULED)	1	1	3	3					8
9	EXCESS BAGGAGE (SCHEDULED)	23	37	114	165					9
10	CHARTER, PASSENGER	442	106	1,628	669					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	47	64	236	305					12
13	**OVER-ALL TRANSPORT REVENUES**	15,562	15,384	63,953	62,425					13
	NON TRANSPORT:									
14	SUBSIDY	1,903	2,060	8,483	8,285					14
15	INCIDENTAL REVENUES, NET	232	87	652	429					15
16	**TOTAL NON TRANSPORT REVENUES**	2,135	2,146	9,136	8,714					16
17	**OVER-ALL OPERATING REVENUES**	17,697	17,531	73,089	71,139					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	5,296	5,527	21,050	21,731					18
19	MAINTENANCE, DIRECT	2,053	2,313	9,784	10,289					19
20	MAINTENANCE, INDIRECT	1,044	912	4,051	3,227					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,075	977	3,879	4,144					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,571	4,496	17,738	17,491					22
23	PROMOTION AND SALES	1,433	1,373	5,706	5,807					23
24	GENERAL AND ADMINISTRATION	1,203	1,117	4,860	4,708					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	8,282	7,964	32,182	32,150					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	81	74	306	613					26
27	DEPRECIATION, FLIGHT EQUIPMENT	785	801	3,229	3,285					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	90	100	427	429					28
29	**OVER-ALL OPERATING EXPENSES**	17,631	17,692	71,030	71,725					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	67	-161	2,058	-586					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-16	-16	-108	-63					31
32	INTEREST EXPENSE	557	805	2,034	3,397					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	30	-129	-579	-2,318					33
34	NON OPERATING INCOME & EXPENSES, NET	-543	-950	-2,721	-5,777					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-476	-1,111	-663	-6,363					35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	-476	-1,111	-663	-6,363					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		2	-2	7					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-476	-1,109	-665	-6,356					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-20,238	-18,940	-20,048	-13,692					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-476	-1,109	-665	-6,356					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-20,713	-20,048	-20,713	-20,048					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	176	199	775	856					46
47	SUBSIDY	1,903	2,154	8,183	8,570					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS CHICAGO (HOLDING CO.)				DOMESTIC OPERATIONS NEW YORK				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	32	33	174	184	1,318	1,152	6,249	5,303	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	32	33	174	184	1,318	1,152	6,249	5,303	3
4	FREIGHT (SCHEDULED)					16	14	64	56	4
5	EXPRESS (SCHEDULED)					3	3	13	9	5
6	PRIORITY U.S. MAIL (SCH)					5	7	24	28	6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)			1	1		1	2	2	9
0	CHARTER, PASSENGER		2	15	22	2	6	30	12	10
1	CHARTER, FREIGHT	75	76	319	332					11
2	OTHER TRANSPORT					2	3	13	8	12
3	**OVER-ALL TRANSPORT REVENUES**	107	111	509	538	1,347	1,184	6,394	5,419	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	51	1	150	53	1	3	7	4	15
16	**TOTAL NON TRANSPORT REVENUES**	51	1	150	53	1	3	7	4	16
17	**OVER-ALL OPERATING REVENUES**	158	112	659	591	1,347	1,187	6,401	5,423	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	73	73	325	326	519	462	2,036	1,966	18
19	MAINTENANCE, DIRECT	35	51	167	222	244	235	899	987	19
20	MAINTENANCE, INDIRECT	26	43	135	149	164	152	598	562	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	63	61	254	255	679	579	2,582	2,390	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	63 a/	61 a/	254 a/	255 a/	679 a/	579 a/	2,582 a/	2,390 a/	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		1		2	18	9	46	112	26
27	DEPRECIATION, FLIGHT EQUIPMENT	1		2	1	7	5	25	26	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT			1	1	5	19	27	82	28
29	**OVER-ALL OPERATING EXPENSES**	198	229	884	957	1,635	1,462	6,212	6,125	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-40	-116	-225	-367	-287	-275	189	-702	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				-2			-3		31
32	INTEREST EXPENSE	1	6	10	19	25	27	104	141	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET								52	33
34	NON OPERATING INCOME & EXPENSES, NET	-1	-6	-10	-20	-24	-26	-107	-90	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-41	-122	-235	-387	-312	-301	83	-791	35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	-41	-122	-235	-387	-312	-301	83	-791	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET								430 1/	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-41	-122	-235	-387	-312	-301	83	-361	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-1,386	-1,070	-1,192	-805	-6,959	-7,052	-7,354	-6,993	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-41	-122	-235	-387	-312	-301	83	-361	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-1,427	-1,192	-1,427	-1,192	-7,271	-7,354	-7,271	-7,354	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					5	7	24	28	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS SAN FRANCISCO								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	519	432	2,180	1,980					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	519	432	2,180	1,980					3
4	FREIGHT (SCHEDULED)	2	2	9	13					4
5	EXPRESS (SCHEDULED)	10	14	50	52					5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)		1	3	2					9
10	CHARTER, PASSENGER	1		26	5					10
11	CHARTER, FREIGHT	12	6	109	23					11
12	OTHER TRANSPORT	1		2	1					12
13	**OVER-ALL TRANSPORT REVENUES**	545	455	2,379	2,075					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	38	39	163	267					15
16	**TOTAL NON TRANSPORT REVENUES**	38	39	163	267					16
17	**OVER-ALL OPERATING REVENUES**	583	493	2,542	2,343					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	117	128	482	504					18
19	MAINTENANCE, DIRECT	151	127	595	519					19
20	MAINTENANCE, INDIRECT	73	66	269	241					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	243 a/	227 a/	956 a/	936 a/					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	243 a/	227 a/	956 a/	936 a/					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.									26
27	DEPRECIATION, FLIGHT EQUIPMENT	36	58	113	235					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	8	13	29	51					28
29	**OVER-ALL OPERATING EXPENSES**	627	619	2,442	2,487					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-43	-125	99	-144					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		50	-33	52					31
32	INTEREST EXPENSE	24	26	102	72					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	7	4	17	-128					33
34	NON OPERATING INCOME & EXPENSES, NET	-17	28	-118	-148					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-60	-98	-19	-291					35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	-60	-98	-19	-291					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-10	10	-98	-397					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-71	-88	-116	-689					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-4,304	-4,130	-4,229	-3,541					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-71	-88	-116	-689					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-11	-30	1					44
45	END OF PERIOD	-4,375	-4,229	-4,375	-4,229					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS KODIAK				DOMESTIC OPERATIONS REEVE				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	36	34	237	220	690	554	3,805	2,878	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	36	34	237	220	690	554	3,805	2,878	3
4	FREIGHT (SCHEDULED)	11	12	38	57	133	125	732	585	4
5	EXPRESS (SCHEDULED)			17						5
6	PRIORITY U.S. MAIL (SCH)	12	5	55	19	316	311	1,336	1,500	6
7	NON PRIORITY U.S. MAIL (SCH)								32	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	1	2	6	7	12	10	56	57	9
10	CHARTER, PASSENGER	46	52	516	454	24	33	115	182	10
11	CHARTER, FREIGHT					104	170	492	638	11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	106	104	869	756	1,278	1,204	6,536	5,871	13
	NON TRANSPORT:									
14	SUBSIDY	37	45	112	147					14
15	INCIDENTAL REVENUES, NET	12	10	56	49	23	17	152	106	15
16	**TOTAL NON TRANSPORT REVENUES**	49	55	168	197	23	17	152	106	16
17	**OVER-ALL OPERATING REVENUES**	155	159	1,037	953	1,300	1,222	6,688	5,977	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	64	75	343	351	383	347	1,670	1,490	18
19	MAINTENANCE, DIRECT	47	35	197	175	329	229	1,243	1,051	19
20	MAINTENANCE, INDIRECT	21	16	62	52	118	111	520	453	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	87	64	317	272	453	378	1,941	1,663	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	87 a/	64 a/	317 a/	272 a/	453 a/	378 a/	1,941 a/	1,663 a/	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					4	9	12	35	26
27	DEPRECIATION, FLIGHT EQUIPMENT	22	18	111	73	185	74	475	295	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	6	5	22	19	19	23	88	92	28
29	**OVER-ALL OPERATING EXPENSES**	248	213	1,052	943	1,492	1,171	5,949	5,080	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-93	-53	-15	10	-192	51	739	897	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-1		79	7	6	1	50	35	31
32	INTEREST EXPENSE		5	30	25	43		55	5	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1	1	-11	51	11	18	75	47	33
34	NON OPERATING INCOME & EXPENSES, NET		-4	39	33	-26	20	70	77	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-93	-58	23	43	-218	71	809	974	35
36	INCOME TAXES FOR THE PERIOD	1		8	18	-249	31	49	482	36
37	NET INCOME BEFORE SPECIAL ITEMS	-93	-58	16	25	31	40	760	492	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET				8					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-93	-58	16	33	31	40	760	492	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	126	74	17	-16	5,136	4,367	4,407	3,915	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-93	-58	16	33	31	40	760	492	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	32	17	32	17	5,167	4,407	5,167	*4,407	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	12	5	55	19	316	311	1,336	1,531	46
47	SUBSIDY	37	36	104	109					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS WESTERN ALASKA				DOMESTIC OPERATIONS WEIN CONSOL.				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	19	24	112	132	2,205	2,186	11,611	11,502	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	19	24	112	132	2,205	2,186	11,611	11,502	3
4	FREIGHT (SCHEDULED)	3	4	36	22	744	717	3,803	3,570	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	32	5	158	21	861	791	3,552	3,359	6
7	NON PRIORITY U.S. MAIL (SCH)					420	370	1,727	1,755	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)			1	1	82	63	388	336	9
10	CHARTER, PASSENGER	17	11	98	85	27	30	250	163	10
11	CHARTER, FREIGHT	3		26	1	55	4	55	28	11
12	OTHER TRANSPORT					5	5	27	28	12
13	**OVER-ALL TRANSPORT REVENUES**	73	45	431	263	4,398	4,165	21,412	20,742	13
	NON TRANSPORT:									
14	SUBSIDY	27	51	30	166	615	622	2,062	2,069	14
15	INCIDENTAL REVENUES, NET	3	4	11	13	13	15	332	311	15
16	**TOTAL NON TRANSPORT REVENUES**	30	55	41	179	629	637	2,394	2,380	16
17	**OVER-ALL OPERATING REVENUES**	104	100	472	443	5,026	4,802	23,806	23,122	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	27	26	157	142	1,401	1,456	6,111	6,312	18
19	MAINTENANCE, DIRECT	15	19	90	72	721	626	2,902	2,545	19
20	MAINTENANCE, INDIRECT	11	9	40	29	576	520	2,116	1,904	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	37	36	180	163	2,468	2,254	9,959	9,333	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	37 a/	36 a/	180 a/	163 a/	2,468 a/	2,254 a/	9,959 a/	9,333 a/	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.			2	2	33	31	131	114	26
27	DEPRECIATION, FLIGHT EQUIPMENT	12	7	40	29	284	285	1,090	1,144	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2	2	10	9	123	111	479	451	28
29	**OVER-ALL OPERATING EXPENSES**	105	99	518	448	5,607	5,283	22,789	21,803	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1	1	-46	-5	-581	-481	1,017	1,318	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			-9	-9			8	17	31
32	INTEREST EXPENSE	4	4	10	20	252	276	1,016	1,141	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-1	3	41	6	-2	26	5	33
34	NON OPERATING INCOME & EXPENSES, NET	-5	-6	-16	11	-246	-278	-982	-1,119	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-6	-4	-62	6	-827	-759	35	199	35
36	INCOME TAXES FOR THE PERIOD				-1	-455	-419	3	46	36
37	NET INCOME BEFORE SPECIAL ITEMS	-6	-4	-62	7	-372	-340	32	153	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-6	-4	-62	7	-372	-340	32	153	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	75	135	131	124	3,432	3,370	3,029	2,876	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-6	-4	-62	7	-372	-340	32	153	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	69	131	69	131	3,061	3,029	3,061	3,029	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	32	5	158	21	1,280	1,160	5,279	5,114	46
47	SUBSIDY	28	25	56	59	615	622	2,061	2,069	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS ALOHA				DOMESTIC OPERATIONS HAWAIIAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	6,730	5,266	24,240	18,316	9,091	7,721	35,123	30,355	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	6,730	5,266	24,240	18,316	9,091	7,721	35,123	30,355	3
4	FREIGHT (SCHEDULED)	102	13	392	301	573	545	2,321	2,153	4
5	EXPRESS (SCHEDULED)		104		104					5
6	PRIORITY U.S. MAIL (SCH)	14	13	57	61	25	20	106	71	6
7	NON PRIORITY U.S. MAIL (SCH)	18	15	69	71	48	25	186	98	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	12		52	31	20	19	93	81	9
10	CHARTER, PASSENGER		1		1	5	1	6	5	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	17	18	73	90	38	54	167	203	12
13	**OVER-ALL TRANSPORT REVENUES**	6,893	5,430	24,884	18,973	9,800	8,386	38,001	32,966	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	74	64	266	322	70	123	183	277	15
16	**TOTAL NON TRANSPORT REVENUES**	74	64	266	322	70	123	183	277	16
17	**OVER-ALL OPERATING REVENUES**	6,967	5,494	25,151	19,295	9,870	8,509	38,184	33,243	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,863	1,625	7,134	5,897	2,544	2,224	10,119	8,851	18
19	MAINTENANCE, DIRECT	405	641	1,807	2,259	969	741	3,590	2,792	19
20	MAINTENANCE, INDIRECT	310	307	1,152	1,119	562	489	2,002	1,768	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	274	200	1,021	786	495	423	1,923	1,635	21
22	AIRCRAFT AND TRAFFIC SERVICING	1,293	1,018	4,534	3,790	2,177	1,752	7,798	6,664	22
23	PROMOTION AND SALES	1,157	937	4,290	3,171	1,638	1,336	6,005	4,684	23
24	GENERAL AND ADMINISTRATION	529	464	1,876	1,686	699	592	2,737	2,409	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,253	2,619	11,721	9,434	5,009	4,104	18,462	15,393	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	59	84	212	366	40	40	160	160	26
27	DEPRECIATION, FLIGHT EQUIPMENT	9	5	40	53	325	536	1,292	2,154	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	28	29	112	119	70	69	278	263	28
29	**OVER-ALL OPERATING EXPENSES**	5,927	5,311	22,178	19,247	9,520	8,202	35,902	31,381	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,041	183	2,972	49	351	307	2,282	1,862	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-1		-6	11		1	-55	6	31
32	INTEREST EXPENSE	98	120	486	543	249	292	1,076	1,233	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-4	-21	-168	173	99	53	621	141	33
34	NON OPERATING INCOME & EXPENSES, NET	-103	-141	-659	-360	-149	-237	-509	-1,087	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	938	42	2,313	-311	201	70	1,773	775	35
36	INCOME TAXES FOR THE PERIOD					23		23		36
37	NET INCOME BEFORE SPECIAL ITEMS	938	42	2,313	-311	178	70	1,750	775	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET							470		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	938	42	2,313	-311	178	70	2,219	775	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-6,364	-7,781	-7,740	-7,429	273	-1,839	-1,768	-2,544	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	938	42	2,313	-311	178	70	2,219	775	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-5,426	-7,740	-5,426	-7,740	451	-1,768	451	-1,768	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	32	28	126	132	73	45	291	168	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS ALASKA				DOMESTIC OPERATIONS ASPEN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	361	223	2,094	878	1,003	765	1,923	1,347	1
2	PASSENGER, COACH AND ECONOMY (SCH)	4,219	3,938	25,714	19,368					2
3	**TOTAL PASSENGER REVENUES (SCH)**	4,580	4,160	27,808	20,246	1,003	765	1,923	1,347	3
4	FREIGHT (SCHEDULED)	543	541	2,964	2,190	9	7	30	19	4
5	EXPRESS (SCHEDULED)	6	5	43	16		1	1	1	5
6	PRIORITY U.S. MAIL (SCH)	386	534	2,014	2,046					6
7	NON PRIORITY U.S. MAIL (SCH)	151	22	485	84					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	37	26	183	136	1	2	5	8	9
10	CHARTER, PASSENGER	125	189	907	3,537	28	26	197	196	10
11	CHARTER, FREIGHT		428	821	2,336		4		4	11
12	OTHER TRANSPORT	22	23	132	125	1	2	4	4	12
13	**OVER-ALL TRANSPORT REVENUES**	5,851	5,929	35,356	30,715	1,042	806	2,161	1,578	13
	NON TRANSPORT:									
14	SUBSIDY	647	643	2,159	2,154					14
15	INCIDENTAL REVENUES, NET	89	68	453	281	6	1	19	-7	15
16	**TOTAL NON TRANSPORT REVENUES**	736	710	2,612	2,435	6	1	19	-7	16
17	**OVER-ALL OPERATING REVENUES**	6,587	6,639	37,968	33,151	1,048	807	2,180	1,572	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,623	2,887	13,975	13,139	164	115	449	329	18
19	MAINTENANCE, DIRECT	786	877	3,900	4,288	166	106	444	272	19
20	MAINTENANCE, INDIRECT	459	506	1,832	1,962	50	23	138	79	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	573	575	3,392	2,552					21
22	AIRCRAFT AND TRAFFIC SERVICING	1,847	1,724	8,624	6,271					22
23	PROMOTION AND SALES	835	787	4,430	4,124					23
24	GENERAL AND ADMINISTRATION	491	582	2,474	2,173	253 a/	168 a/	672 a/	469 a/	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,746	3,668	18,920	15,119	253	168	672	469	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	15	15	112	280					26
27	DEPRECIATION, FLIGHT EQUIPMENT	50	146	453	723	16	10	51	38	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	67	70	277	303	5	3	15	11	28
29	**OVER-ALL OPERATING EXPENSES**	7,746	8,170	39,468	35,816	655	424	1,769	1,198	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,159	-1,531	-1,500	-2,665	393	383	411	374	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	436	-4	1,060	70		-62	-65	-81	31
32	INTEREST EXPENSE	195	208	1,016	780	3	7	14	38	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-170	50	-508	272	-4	24	-34	80	33
34	NON OPERATING INCOME & EXPENSES, NET	72	-163	-463	-437	-8	-46	-112	-38	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,087	-1,693	-1,963	-3,102	385	337	299	336	35
36	INCOME TAXES FOR THE PERIOD					185	162	23	42	36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,087	-1,693	-1,963	-3,102	200	175	276	293	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,087	-1,693	-1,963	-3,102	200	175	276	293	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-19,054	-16,485	-18,179	-15,077	392	140	316	22	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,087	-1,693	-1,963	-3,102	200	175	276	293	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-20,142	-18,179	-20,142	-18,179	592	316	592	316	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	537	556	2,499	2,129					46
47	SUBSIDY	571	650	2,083	2,162					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS WRIGHT k/								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	282		838						1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	282		838						3
4	FREIGHT (SCHEDULED)	74		218						4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	18		48						10
11	CHARTER, FREIGHT			1						11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	374		1,105						13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	6		156						15
16	**TOTAL NON TRANSPORT REVENUES**	6		156						16
17	**OVER-ALL OPERATING REVENUES**	379		1,261						17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	91		434						18
19	MAINTENANCE, DIRECT	104		308						19
20	MAINTENANCE, INDIRECT	29		95						20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	160 a/		591 a/						24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	160		591						25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	10		42						26
27	DEPRECIATION, FLIGHT EQUIPMENT	12		77						27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	7		25						28
29	**OVER-ALL OPERATING EXPENSES**	413		1,573						29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-33		-312						30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			11						31
32	INTEREST EXPENSE	45		132						32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-21		-176						33
34	NON OPERATING INCOME & EXPENSES, NET	-67		-296						34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-100		-608						35
36	INCOME TAXES FOR THE PERIOD			-2						36
37	NET INCOME BEFORE SPECIAL ITEMS	-100		-606						37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-100		-606						40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-4,502		-3,995						41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-100		-606						42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-4,602		-4,602						45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS AIRLIFT				DOMESTIC OPERATIONS FLYING TIGER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)	1,971	1,364	8,093	5,121	12,922	9,272	49,920	38,746	4
5	EXPRESS (SCHEDULED)	18	5	34	-61	111	101	471	383	5
6	PRIORITY U.S. MAIL (SCH)		7	4	11	275	232	1,100	958	6
7	NON PRIORITY U.S. MAIL (SCH)		60	7	85	219	179	872	1,237	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	36	30	43	57					10
11	CHARTER, FREIGHT	1,047	1,641	5,007	4,915	35	28	260	416	11
12	OTHER TRANSPORT					73	33	251	96	12
13	**OVER-ALL TRANSPORT REVENUES**	3,073	3,107	13,189	10,128	13,635	9,846	52,874	41,836	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	60	35	227	151	51	216	1,071	2,791	15
16	**TOTAL NON TRANSPORT REVENUES**	60	35	227	151	51	216	1,071	2,791	16
17	**OVER-ALL OPERATING REVENUES**	3,133	3,142	13,416	10,279	13,686	10,062	53,945	44,628	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,097	2,086	7,585	6,595	4,335	3,567	16,217	14,814	18
19	MAINTENANCE, DIRECT	340	375	1,186	543	975	734	3,358	3,123	19
20	MAINTENANCE, INDIRECT	137	139	487	438	672	405	2,436	1,640	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	4	4	4	6					21
22	AIRCRAFT AND TRAFFIC SERVICING	1,051	886	3,914	3,173	4,560	3,582	17,786	13,945	22
23	PROMOTION AND SALES	140	116	560	358	801	613	2,914	2,732	23
24	GENERAL AND ADMINISTRATION	310	215	910	779	877	692	3,313	2,783	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,505	1,221	5,387	4,316	6,238	4,887	24,013	19,461	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	163	26	224	970					26
27	DEPRECIATION, FLIGHT EQUIPMENT	92	173	452	416	658	647	2,515	2,553	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	72	60	272	200	145	174	557	593	28
29	**OVER-ALL OPERATING EXPENSES**	4,407	4,081	15,593	13,479	13,024	10,414	49,096	42,184	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,274	-939	-2,177	-3,200	662	-352	4,849	2,444	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	117	7	147	-110	14	-1	7	-9	31
32	INTEREST EXPENSE	144	135	714	977	355	321	1,544	1,890	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	100	-160	92	-1,049	747	740	2,439	1,330	33
34	NON OPERATING INCOME & EXPENSES, NET	72	-289	-476	-2,136	406	417	902	-569	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,201	-1,228	-2,653	-5,336	1,068	65	5,751	1,875	35
36	INCOME TAXES FOR THE PERIOD					404	28	2,339	758	36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,201	-1,228	-2,653	-5,336	664	38	3,412	1,118	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,201	-1,228	-2,653	-5,336	664	38	3,412	1,118	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					52,598	41,083	37,582	32,274	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					2,638	2,249	19,255	16,158	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					6,000	5,750	7,600	10,850	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD					49,236	37,582	49,236	37,582	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE		67	11	96	495	412	1,972	2,195	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS AIR-MICRONESIA 8/				INTERNATIONAL OPERATIONS AMERICAN, ATLANTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					4,034	4,079	11,742	11,236	1
2	PASSENGER, COACH AND ECONOMY (SCH)					24,190	21,184	85,455	69,933	2
3	**TOTAL PASSENGER REVENUES (SCH)**					28,224	25,263	97,197	81,168	3
4	FREIGHT (SCHEDULED)					1,587	1,592	6,165	6,123	4
5	EXPRESS (SCHEDULED)					8	10	60	41	5
6	PRIORITY U.S. MAIL (SCH)					193	189	776	786	6
7	NON PRIORITY U.S. MAIL (SCH)					4	15	.19	77	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)					83	67	331	247	9
10	CHARTER, PASSENGER					2,164	1,516	6,499	5,045	10
11	CHARTER, FREIGHT								216	11
12	OTHER TRANSPORT					59	60	304	323	12
13	**OVER-ALL TRANSPORT REVENUES**					32,322	28,712	111,351	94,027	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET		270	-270	514	9	-2	24	9	15
16	**TOTAL NON TRANSPORT REVENUES**		270	-270	514	9	-2	24	9	16
17	**OVER-ALL OPERATING REVENUES**		270	-270	514	32,331	28,710	111,375	94,036	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS		63	-63	123	8,552	7,852	29,320	28,952	18
19	MAINTENANCE, DIRECT		23	-23	44	2,527	2,265	9,053	6,471	19
20	MAINTENANCE, INDIRECT		6	-6	12	1,649	1,731	6,068	5,505	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE					3,513	3,157	12,448	10,210	21
22	AIRCRAFT AND TRAFFIC SERVICING					4,419	3,770	15,328	13,589	22
23	PROMOTION AND SALES					3,618	3,232	12,081	10,710	23
24	GENERAL AND ADMINISTRATION		141	-141	264	1,306	1,147	4,609	4,363	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**		141	-141	264	12,856	11,306	44,466	38,872	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					215	195	699	715	26
27	DEPRECIATION, FLIGHT EQUIPMENT		29	-29	58	2,101	1,818	7,112	6,964	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					169	137	610	447	28
29	**OVER-ALL OPERATING EXPENSES**		263	-263	500	28,069	25,304	97,328	87,927	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS		7	-7	14	4,262	3,406	14,047	6,110	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					4	5	8	6	31
32	INTEREST EXPENSE		2	3	5	585	507	2,023	2,404	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	5		30		50	143	58	513	33
34	NON OPERATING INCOME & EXPENSES, NET	5	-2	27	-5	-531	-359	-1,957	-1,886	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	5	5	20	9	3,731	3,047	12,090	4,224	35
36	INCOME TAXES FOR THE PERIOD	1	1	4	1	903	735	2,917	1,257	36
37	NET INCOME BEFORE SPECIAL ITEMS	4	4	16	8	2,828	2,312	9,173	2,967	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	4	4	16	8	2,828	2,312	9,173	2,967	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	24	11	12	6					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	4	4	16	8					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-2		-2					44
45	END OF PERIOD	27	12	27	12					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					197	204	795	863	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS AMERICAN, PACIFIC								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	664	368	2,394	1,701					1
2	PASSENGER, COACH AND ECONOMY (SCH)	2,244	1,725	7,869	6,242					2
3	**TOTAL PASSENGER REVENUES (SCH)**	2,908	2,093	10,263	7,943					3
4	FREIGHT (SCHEDULED)	221	265	1,017	965					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	42	99	276	340					6
7	NON PRIORITY U.S. MAIL (SCH)			2						7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	4		14	11					9
10	CHARTER, PASSENGER	2,236	3,823	11,829	19,848					10
11	CHARTER, FREIGHT	1,238	1,930	8,210	10,610					11
12	OTHER TRANSPORT	46	53	187	181					12
13	**OVER-ALL TRANSPORT REVENUES**	6,695	8,263	31,798	39,898					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	72		45						15
16	**TOTAL NON TRANSPORT REVENUES**	72		45						16
17	**OVER-ALL OPERATING REVENUES**	6,767	8,263	31,843	39,898					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	3,377	4,458	15,068	19,794					18
19	MAINTENANCE, DIRECT	629	735	2,648	2,719					19
20	MAINTENANCE, INDIRECT	745	901	3,114	3,372					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,073	1,301	4,076	5,307					21
22	AIRCRAFT AND TRAFFIC SERVICING	1,105	1,036	4,300	4,130					22
23	PROMOTION AND SALES	551	441	2,011	1,568					23
24	GENERAL AND ADMINISTRATION	394	485	1,615	2,018					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,123	3,263	12,002	13,022					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	9	41	41	167					26
27	DEPRECIATION, FLIGHT EQUIPMENT	187	141	882	1,009					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	19	12	74	59					28
29	**OVER-ALL OPERATING EXPENSES**	8,089	9,551	33,829	40,141					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,322	-1,288	-1,986	-243					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.									31
32	INTEREST EXPENSE	59	37	296	291					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET									33
34	NON OPERATING INCOME & EXPENSES, NET	-59	-37	-296	-290					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,381	-1,325	-2,282	-533					35
36	INCOME TAXES FOR THE PERIOD	-349	-318	-564	-128					36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,032	-1,007	-1,718	-405					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,032	-1,007	-1,718	-405					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	42	99	278	340					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL AMERICAN								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	4,698	4,447	14,136	12,937					1
2	PASSENGER, COACH AND ECONOMY (SCH)	26,434	22,909	93,324	76,175					2
3	**TOTAL PASSENGER REVENUES (SCH)**	31,132	27,356	107,460	89,112					3
4	FREIGHT (SCHEDULED)	1,808	1,857	7,182	7,087					4
5	EXPRESS (SCHEDULED)	8	10	60	41					5
6	PRIORITY U.S. MAIL (SCH)	235	288	1,052	1,127					6
7	NON PRIORITY U.S. MAIL (SCH)	4	15	21	77					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	87	67	345	257					9
10	CHARTER, PASSENGER	4,400	5,339	18,328	24,893					10
11	CHARTER, FREIGHT	1,238	1,930	8,210	10,827					11
12	OTHER TRANSPORT	105	113	491	505					12
13	**OVER-ALL TRANSPORT REVENUES**	39,017	36,975	143,149	133,925					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	81	-2	69	9					15
16	**TOTAL NON TRANSPORT REVENUES**	81	-2	69	9					16
17	**OVER-ALL OPERATING REVENUES**	39,098	36,973	143,218	133,935					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	11,929	12,310	44,388	48,746					18
19	MAINTENANCE, DIRECT	3,156	3,000	11,701	9,189					19
20	MAINTENANCE, INDIRECT	2,394	2,632	9,182	8,877					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	4,586	4,458	16,524	15,516					21
22	AIRCRAFT AND TRAFFIC SERVICING	5,524	4,806	19,628	17,719					22
23	PROMOTION AND SALES	4,169	3,673	14,092	12,278					23
24	GENERAL AND ADMINISTRATION	1,700	1,632	6,224	6,381					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	15,979	14,569	56,468	51,894					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	224	236	740	882					26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,288	1,959	7,994	7,973					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	188	149	684	507					28
29	**OVER-ALL OPERATING EXPENSES**	36,158	34,855	131,157	128,068					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,940	2,118	12,061	5,867					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	4	5	8	6					31
32	INTEREST EXPENSE	644	544	2,319	2,695					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	50	143	58	514					33
34	NON OPERATING INCOME & EXPENSES, NET	-590	-396	-2,253	-2,176					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,350	1,722	9,808	3,691					35
36	INCOME TAXES FOR THE PERIOD	554	417	2,353	1,129					36
37	NET INCOME BEFORE SPECIAL ITEMS	1,796	1,305	7,455	2,561					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,796	1,305	7,455	2,561					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	239	303	1,073	1,204					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS BRANIFF, LAT AM.				INTERNATIONAL OPERATIONS CARIBBEAN ATLANTIC, LAT				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,688	2,295	9,921	8,120	2,360	2,860	10,073	11,320	1
2	PASSENGER, COACH AND ECONOMY (SCH)	17,365	14,772	65,123	54,966					2
3	**TOTAL PASSENGER REVENUES (SCH)**	20,053	17,066	75,044	63,086	2,360	2,860	10,073	11,320	3
4	FREIGHT (SCHEDULED)	1,966	1,732	7,785	7,461	113	111	497	557	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	342	365	1,391	1,465	10	16	-52	60	6
7	NON PRIORITY U.S. MAIL (SCH)	61	40	234	191					7
8	FOREIGN MAIL (SCHEDULED)	128	128	520	448			2	6	8
9	EXCESS BAGGAGE (SCHEDULED)	443	430	1,853	1,885	37	50	183	228	9
10	CHARTER, PASSENGER	2,792	3,989	12,151	15,486	49	3	100	188	10
11	CHARTER, FREIGHT		272	715	1,867					11
12	OTHER TRANSPORT	30	26	126	122	5	8	20	32	12
13	**OVER-ALL TRANSPORT REVENUES**	25,815	24,048	99,818	92,011	2,572	3,049	10,821	12,392	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	134	179	616	2,268	49	41	168	147	15
16	**TOTAL NON TRANSPORT REVENUES**	134	179	616	2,268	49	41	168	147	16
17	**OVER-ALL OPERATING REVENUES**	25,949	24,227	100,434	94,280	2,621	3,090	10,989	12,539	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,087	6,972	27,163	27,313	1,497	1,549	6,022	5,865	18
19	MAINTENANCE, DIRECT	1,378	1,758	6,510	5,797	273	391	1,293	2,295	19
20	MAINTENANCE, INDIRECT	687	785	2,788	2,577	141	149	554	593	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,316	2,237	8,655	8,833					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,003	3,769	16,164	14,557					22
23	PROMOTION AND SALES	2,950	2,589	13,242	9,660					23
24	GENERAL AND ADMINISTRATION	1,780	1,455	6,899	6,574	1,914	2,003	7,758	7,854	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	11,049	10,050	44,960	39,623	1,914	2,003	7,758	7,854	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	136	149	449	639	15	47	156	199	26
27	DEPRECIATION, FLIGHT EQUIPMENT	676	737	2,774	2,872	41	61	197	198	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	203	196	790	815	31	32	125	133	28
29	**OVER-ALL OPERATING EXPENSES**	21,216	20,648	85,434	79,636	3,912	4,232	16,105	17,137	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	4,733	3,579	15,001	14,644	-1,291	-1,142	-5,116	-4,598	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-15	-7	218	59			1	-1	31
32	INTEREST EXPENSE	436	343	1,573	1,350	377	370	1,587	1,458	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	209	27	1,067	-2,769	-113	-70	-352	-583	33
34	NON OPERATING INCOME & EXPENSES, NET	-242	-323	-289	-4,060	-490	-440	-1,939	-2,041	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	4,490	3,256	14,712	10,584	-1,780	-1,582	-7,055	-6,639	35
36	INCOME TAXES FOR THE PERIOD	1,171	847	3,646	2,871	9	9	48	30	36
37	NET INCOME BEFORE SPECIAL ITEMS	3,320	2,409	11,066	7,713	-1,789	-1,591	-7,102	-6,669	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								-39	39
40	NET INCOME AFTER SPECIAL ITEMS	3,320	2,409	11,066	7,713	-1,789	-1,591	-7,102	-6,708	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					-29,229	-22,324	-23,916	-17,208	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					-1,789	-1,591	-7,102	-6,708	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD					-31,018	-23,916	-31,018	-23,916	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	403	405	1,625	1,656	10	16	-52	60	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS CONTINENTAL, PACIFIC g/				INTERNATIONAL OPERATIONS EASTERN, LAT AM (COMB)				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					6,722	6,726	22,261	21,806	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,554	1,021	5,521	1,021	38,056	35,902	141,319	138,631	2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,554	1,021	5,521	1,021	44,778	42,627	163,580	160,437	3
4	FREIGHT (SCHEDULED)	247	177	814	177	1,608	1,689	6,749	7,288	4
5	EXPRESS (SCHEDULED)					37	51	177	158	5
6	PRIORITY U.S. MAIL (SCH)					392	379	1,443	1,386	6
7	NON PRIORITY U.S. MAIL (SCH)	135	162	545	162	28	37	139	143	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	3	4	27	4	85	154	290	558	9
10	CHARTER, PASSENGER	1		1		3,431	3,545	13,190	12,168	10
11	CHARTER, FREIGHT								143	11
12	OTHER TRANSPORT					96	134	573	676	12
13	**OVER-ALL TRANSPORT REVENUES**	1,940	1,365	6,909	1,365	50,456	48,617	186,140	182,957	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	4	6	21	6	89	98	319	427	15
16	**TOTAL NON TRANSPORT REVENUES**	4	6	21	6	89	98	319	427	16
17	**OVER-ALL OPERATING REVENUES**	1,944	1,371	6,930	1,371	50,544	48,714	186,459	183,384	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	890	550	2,862	550	16,095	16,005	55,377	62,050	18
19	MAINTENANCE, DIRECT	220	196	927	196	5,260	4,698	18,016	18,736	19
20	MAINTENANCE, INDIRECT	100	85	364	85	4,828	3,166	15,118	11,855	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	143	106	555	106	5,900	5,163	20,569	19,050	21
22	AIRCRAFT AND TRAFFIC SERVICING	468	280	1,554	280	8,385	7,174	29,541	27,575	22
23	PROMOTION AND SALES	172	146	602	146	6,327	6,532	23,715	23,399	23
24	GENERAL AND ADMINISTRATION	78	65	237	65	2,557	2,313	9,546	9,062	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	862	598	2,947	598	23,169	21,182	83,371	79,086	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					570	539	2,204	1,709	26
27	DEPRECIATION, FLIGHT EQUIPMENT	186	123	582	123	3,690	2,549	13,479	11,195	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	27	20	92	20	641	626	2,402	2,573	28
29	**OVER-ALL OPERATING EXPENSES**	2,285	1,573	7,774	1,573	54,254	48,764	189,965	187,204	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-342	-202	-844	-202	-3,709	-49	-3,506	-3,820	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					194	39	979	570	31
32	INTEREST EXPENSE	73	65	245	65	1,951	1,377	6,856	6,291	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET					108	111	440	595	33
34	NON OPERATING INCOME & EXPENSES, NET	-73	-65	-245	-65	-1,650	-1,227	-5,437	-5,126	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-415	-267	-1,088	-267	-5,359	-1,276	-8,943	-8,946	35
36	INCOME TAXES FOR THE PERIOD	-199	-128	-522	-128	-1,286	-306	-2,146	-2,147	36
37	NET INCOME BEFORE SPECIAL ITEMS	-216	-139	-566	-139	-4,073	-970	-6,797	-6,799	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET							-956		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET							229		39
40	NET INCOME AFTER SPECIAL ITEMS	-216	-139	-566	-139	-4,073	-970	-7,523	-6,799	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	135	162	545	162	420	416	1,581	1,529	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS NATIONAL, ATLANTIC				INTERNATIONAL OPERATIONS NORTHWEST, PACIFIC e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	983	727	3,960	2,685	2,831	2,129	7,473	8,981	1
2	PASSENGER, COACH AND ECONOMY (SCH)	2,397	1,924	12,611	8,841	17,456	14,057	47,706	59,446	2
3	**TOTAL PASSENGER REVENUES (SCH)**	3,380	2,651	16,572	11,526	20,287	16,186	55,179	68,426	3
4	FREIGHT (SCHEDULED)	305	255	1,238	1,007	3,654	5,017	12,761	18,768	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	24	20	107	77	865	1,219	3,035	5,415	6
7	NON PRIORITY U.S. MAIL (SCH)					1,275	918	3,070	4,770	7
8	FOREIGN MAIL (SCHEDULED)			6	17	187	161	682	446	8
9	EXCESS BAGGAGE (SCHEDULED)	72	46	258	190	82	104	251	446	9
10	CHARTER, PASSENGER					3,435	3,263	10,005	17,553	10
11	CHARTER, FREIGHT					397	1,573	4,809	9,796	11
12	OTHER TRANSPORT	4	4	40	21	11	6	24	19	12
13	**OVER-ALL TRANSPORT REVENUES**	3,785	2,976	18,220	12,839	30,191	28,446	89,817	125,639	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-21	4	-78	-31	181	135	11,757	511	15
16	**TOTAL NON TRANSPORT REVENUES**	-21	4	-78	-31	181	135	11,757	511	16
17	**OVER-ALL OPERATING REVENUES**	3,764	2,980	18,142	12,808	30,372	28,581	101,575	126,150	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	912	875	3,827	3,496	7,260	6,659	21,897	28,842	18
19	MAINTENANCE, DIRECT	211	200	1,139	682	2,522	1,993	8,167	9,276	19
20	MAINTENANCE, INDIRECT	117	144	726	491	1,217	1,191	4,185	4,530	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	463	428	2,306	1,731	2,630	2,196	8,035	9,249	21
22	AIRCRAFT AND TRAFFIC SERVICING	334	254	1,364	672	7,034	6,491	21,833	24,902	22
23	PROMOTION AND SALES	515	547	2,538	1,726	3,586	3,376	12,810	14,759	23
24	GENERAL AND ADMINISTRATION	144	140	799	536	1,771	1,856	4,934	5,576	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,456	1,370	7,006	4,664	15,022	13,919	47,612	54,487	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	73	74	283	251	158	160	660	-1,178	26
27	DEPRECIATION, FLIGHT EQUIPMENT	48	48	1,102	171	3,816	4,145	15,840	17,437	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	10	7	40	30	578	538	2,271	2,223	28
29	**OVER-ALL OPERATING EXPENSES**	2,827	2,719	14,123	9,785	30,574	28,606	100,632	115,618	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	937	261	4,019	3,023	-202	-25	943	10,532	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					2,831	35	5,248	1,634	31
32	INTEREST EXPENSE			219		670	662	2,225	3,442	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET			-1		74	42	183	160	33
34	NON OPERATING INCOME & EXPENSES, NET			-220		2,235	-585	3,206	-1,649	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	937	261	3,799	3,023	2,033	-610	4,149	8,883	35
36	INCOME TAXES FOR THE PERIOD	450	124	1,824	1,451	-2,216	-1	-2,432	-5,509	36
37	NET INCOME BEFORE SPECIAL ITEMS	487	137	1,975	1,572	4,249	-610	6,581	14,392	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	487	137	1,975	1,572	4,249	-610	6,581	14,392	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	24	20	107	77	2,139	2,137	6,105	10,185	
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS PAA, ATLANTIC				INTERNATIONAL OPERATIONS PAA, LAT. AM.				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	10,901	9,306	54,817	48,558	11,515	9,529	37,227	30,827	1
2	PASSENGER, COACH AND ECONOMY (SCH)	66,618	62,401	390,211	347,558	58,353	51,299	211,580	181,662	2
3	**TOTAL PASSENGER REVENUES (SCH)**	77,519	71,706	445,029	396,116	69,868	60,828	248,806	212,488	3
4	FREIGHT (SCHEDULED)	18,439	16,774	73,426	70,714	11,541	9,915	44,147	36,154	4
5	EXPRESS (SCHEDULED)					3	2	14	5	5
6	PRIORITY U.S. MAIL (SCH)	3,014	2,699	12,265	11,988	794	681	2,925	2,813	6
7	NON PRIORITY U.S. MAIL (SCH)	1,292	1,250	5,207	5,688	100	88	390	776	7
8	FOREIGN MAIL (SCHEDULED)	853	759	3,082	2,728	261	239	1,228	972	8
9	EXCESS BAGGAGE (SCHEDULED)	640	703	3,063	3,735	771	915	3,275	3,669	9
10	CHARTER, PASSENGER	7,499	5,393	43,511	33,147	2,262	1,974	6,509	3,456	10
11	CHARTER, FREIGHT	796	1,571	4,885	3,579	556	123	1,345	762	11
12	OTHER TRANSPORT	385	465	1,536	1,659	108	78	372	318	12
13	**OVER-ALL TRANSPORT REVENUES**	110,437	101,320	592,005	529,354	86,264	74,843	309,010	261,414	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	318	-2,630	997	-4,210	1,125	505	510	927	15
16	**TOTAL NON TRANSPORT REVENUES**	318	-2,630	997	-4,210	1,125	505	510	927	16
17	**OVER-ALL OPERATING REVENUES**	110,754	98,690	593,002	525,144	87,389	75,348	309,520	262,340	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	33,301	31,157	149,072	141,419	23,022	18,058	74,955	61,705	18
19	MAINTENANCE, DIRECT	7,574	9,168	30,867	39,883	5,354	5,867	17,799	18,785	19
20	MAINTENANCE, INDIRECT	8,306	8,739	38,743	36,279	6,275	6,042	22,420	19,532	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	14,472	14,014	73,271	67,441	12,215	10,769	41,877	36,635	21
22	AIRCRAFT AND TRAFFIC SERVICING	31,318	28,487	130,038	118,604	19,498	18,454	69,727	65,418	22
23	PROMOTION AND SALES	20,200	18,661	96,729	86,960	10,986	12,188	49,819	46,383	23
24	GENERAL AND ADMINISTRATION	6,828	6,361	28,728	25,945	4,370	3,760	16,126	13,253	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	72,817	67,524	328,766	298,950	47,069	45,171	177,549	161,690	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	558	537	2,538	-1,201	288	264	968	-665	26
27	DEPRECIATION, FLIGHT EQUIPMENT	10,127	10,087	49,380	45,519	6,747	7,146	25,061	24,361	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,190	2,173	9,564	9,248	1,360	1,358	4,755	4,792	28
29	**OVER-ALL OPERATING EXPENSES**	134,872	129,386	608,930	570,095	90,114	83,906	323,506	290,200	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-24,118	-30,696	-15,928	-44,951	-2,725	-8,558	-13,986	-27,860	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-38	8	-291	517	30	17	-352	291	31
32	INTEREST EXPENSE	6	4	21	15	37		91	75	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	57	1,195	191	2,415	-1,670	60	-3,731	-652	33
34	NON OPERATING INCOME & EXPENSES, NET	13	1,199	-121	2,916	-1,677	77	-4,174	-436	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-24,105	-29,497	-16,049	-42,035	-4,402	-8,481	-18,160	-28,295	35
36	INCOME TAXES FOR THE PERIOD	-11,832	-14,174	-8,284	-20,495	-2,013	-4,132	-8,102	-13,159	36
37	NET INCOME BEFORE SPECIAL ITEMS	-12,273	-15,323	-7,765	-21,540	-2,389	-4,349	-10,057	-15,136	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET			-191				-98		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			92				47		39
40	NET INCOME AFTER SPECIAL ITEMS	-12,273	-15,323	-7,865	-21,540	-2,389	-4,349	-10,109	-15,136	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,306	3,949	17,472	17,676	894	769	3,315	3,589	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS PAA, PACIFIC				INTERNATIONAL OPERATIONS PAA, NONDIVISIONAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	8,398	6,564	32,440	25,437					1
2	PASSENGER, COACH AND ECONOMY (SCH)	40,868	35,800	179,906	138,487					2
3	**TOTAL PASSENGER REVENUES (SCH)**	49,266	42,365	212,345	163,925					3
4	FREIGHT (SCHEDULED)	9,253	7,566	47,047	38,153					4
5	EXPRESS (SCHEDULED)				5					5
6	PRIORITY U.S. MAIL (SCH)	3,160	3,819	13,932	15,518					6
7	NON PRIORITY U.S. MAIL (SCH)	2,586	3,977	11,055	16,909					7
8	FOREIGN MAIL (SCHEDULED)	272	260	1,083	1,275					8
9	EXCESS BAGGAGE (SCHEDULED)	215	203	833	973					9
10	CHARTER, PASSENGER	5,396	3,067	16,604	34,388					10
11	CHARTER, FREIGHT	1,798	4,931	12,879	17,836					11
12	OTHER TRANSPORT	87	105	380	437					12
13	**OVER-ALL TRANSPORT REVENUES**	72,032	66,293	316,159	289,419					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,998	-60	-1,963	207	612	5,656	7,577	19,770	15
16	**TOTAL NON TRANSPORT REVENUES**	1,998	-60	-1,963	207	612	5,656	7,577	19,770	16
17	**OVER-ALL OPERATING REVENUES**	74,030	66,234	314,196	289,626	612	5,656	7,577	19,770	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	19,096	20,447	75,548	80,516		522	-522	764	18
19	MAINTENANCE, DIRECT	4,077	5,989	14,457	19,663					19
20	MAINTENANCE, INDIRECT	4,822	4,673	18,702	16,834					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	8,300	8,374	32,760	33,363		124	-124	398	21
22	AIRCRAFT AND TRAFFIC SERVICING	10,513	9,854	40,202	38,896	-41	-21	-68	-96	22
23	PROMOTION AND SALES	9,737	9,984	46,483	41,430					23
24	GENERAL AND ADMINISTRATION	3,402	3,217	13,128	13,650	26	35	104	159	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	31,952	31,428	132,574	127,339	-16	138	-88	462	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	354	391	1,414	-2,448			1	1	26
27	DEPRECIATION, FLIGHT EQUIPMENT	5,878	6,082	24,929	23,021					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	913	864	3,425	3,568					28
29	**OVER-ALL OPERATING EXPENSES**	67,092	69,873	271,049	268,493	-16	661	-610	1,226	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	6,938	-3,640	43,147	21,133	627	4,995	8,187	18,544	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	10	54	-650	384		-526		-927	31
32	INTEREST EXPENSE	1	2	3	15	14,730	13,256	55,635	52,964	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,268	709	805	2,195	2,196	1,015	7,859	5,499	33
34	NON OPERATING INCOME & EXPENSES, NET	1,277	761	152	2,563	-12,534	-12,768	-47,776	-48,392	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	8,215	-2,879	43,299	23,696	-11,907	-7,772	-39,589	-29,849	35
36	INCOME TAXES FOR THE PERIOD	4,087	-2,097	22,664	10,383	-6,345	50	-22,350	-4,414	36
37	NET INCOME BEFORE SPECIAL ITEMS	4,129	-782	20,636	13,314	-5,562	-7,822	-17,239	-25,435	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET			-86				-486	-998	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			41				-3,590		39
40	NET INCOME AFTER SPECIAL ITEMS	4,129	-782	20,591	13,314	-5,562	-7,822	-21,315	-26,433	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,746	7,796	24,987	32,427					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL PAN AM							
		QUARTER		12 MONTHS		QUARTER		12 MONTHS	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING REVENUES								
	TRANSPORT:								
1	PASSENGER, FIRST CLASS (SCH)	30,813	25,399	124,483	104,822				
2	PASSENGER, COACH AND ECONOMY (SCH)	165,839	149,500	781,697	667,707				
3	**TOTAL PASSENGER REVENUES (SCH)**	196,652	174,899	906,180	772,530				
4	FREIGHT (SCHEDULED)	39,233	34,255	164,620	145,022				
5	EXPRESS (SCHEDULED)	3	2	14	10				
6	PRIORITY U.S. MAIL (SCH)	6,969	7,200	29,122	30,319				
7	NON PRIORITY U.S. MAIL (SCH)	3,977	5,314	16,652	23,374				
8	FOREIGN MAIL (SCHEDULED)	1,386	1,259	5,394	4,974				
9	EXCESS BAGGAGE (SCHEDULED)	1,626	1,821	7,171	8,377				
10	CHARTER, PASSENGER	15,156	10,434	66,624	70,991				
11	CHARTER, FREIGHT	3,149	6,625	19,109	22,177				
12	OTHER TRANSPORT	580	648	2,288	2,414				
13	**OVER-ALL TRANSPORT REVENUES**	268,733	242,456	1,217,174	1,080,187				
	NON TRANSPORT:								
14	SUBSIDY								
15	INCIDENTAL REVENUES, NET	4,053	3,471	7,121	16,694				
16	**TOTAL NON TRANSPORT REVENUES**	4,053	3,471	7,121	16,694				
17	**OVER-ALL OPERATING REVENUES**	272,786	245,927	1,224,295	1,096,881				
	OPERATING EXPENSES								
18	FLYING OPERATIONS	75,419	70,184	299,052	284,404				
19	MAINTENANCE, DIRECT	17,004	21,024	63,123	78,330				
20	MAINTENANCE, INDIRECT	19,403	19,455	79,865	72,645				
	GENERAL SERVICE & ADMINISTRATION:								
21	PASSENGER SERVICE	34,987	33,281	147,784	137,837				
22	AIRCRAFT AND TRAFFIC SERVICING	61,288	56,774	239,899	222,823				
23	PROMOTION AND SALES	40,923	40,832	193,031	174,773				
24	GENERAL AND ADMINISTRATION *	14,625	13,373	58,087	53,007				
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	151,822	144,261	638,801	588,440				
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,200	1,192	4,920	-4,313				
27	DEPRECIATION, FLIGHT EQUIPMENT	22,752	23,315	99,370	92,901				
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,463	4,395	17,744	17,607				
29	**OVER-ALL OPERATING EXPENSES**	292,064	283,825	1,202,875	1,130,015				
	OPERATING PROFIT								
30	OPERATING PROFIT OR LOSS	-19,278	-37,898	21,420	-33,134				
	NON OPERATING INCOME & EXPENSES								
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2	-447	-1,293	265				
32	INTEREST EXPENSE	14,774	13,262	55,750	53,069				
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,851	2,978	5,125	9,456				
34	NON OPERATING INCOME & EXPENSES, NET	-12,920	-10,731	-51,919	-43,349				
	NET INCOME								
35	NET INCOME BEFORE INCOME TAXES	-32,198	-48,629	-30,499	-76,482				
36	INCOME TAXES FOR THE PERIOD	-16,104	-20,353	-16,072	-27,685				
37	NET INCOME BEFORE SPECIAL ITEMS	-16,094	-28,276	-14,426	-48,797				
	SPECIAL ITEMS:								
38	SPECIAL INCOME CREDITS & DEBITS NET			-861	-998				
39	SPECIAL INCOME TAX CREDIT & DEBIT NET			-3,410					
40	NET INCOME AFTER SPECIAL ITEMS	-16,094	-28,276	-18,698	-49,795				
	UNAPPROPRIATED RETAINED EARNINGS								
41	BEGINNING OF PERIOD	172,715	205,896	174,982	228,521				
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-19,075	-30,914	-21,342	-53,539				
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.								
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								
45	END OF PERIOD	153,640	174,982	153,640	174,982				
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE								
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	10,946	12,514	45,774	53,692				
47	SUBSIDY								

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TRANS-WORLD, ATLANTIC				INTERNATIONAL OPERATIONS TRANS-WORLD, PACIFIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	10,204	7,632	51,394	41,243	1,061	841	4,387	3,469	1
2	PASSENGER, COACH AND ECONOMY (SCH)	49,918	41,439	298,403	256,558	7,378	6,403	32,526	27,240	2
3	**TOTAL PASSENGER REVENUES (SCH)**	60,123	49,071	349,796	297,801	8,439	7,245	36,913	30,710	3
4	FREIGHT (SCHEDULED)	10,068	9,861	40,163	37,994	1,078	540	4,218	2,312	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	2,579	2,497	9,877	9,988	930	834	3,658	3,146	6
7	NON PRIORITY U.S. MAIL (SCH)	1,250	911	4,498	4,265	293	544	1,089	2,300	7
8	FOREIGN MAIL (SCHEDULED)	129	307	527	1,145	94	47	347	232	8
9	EXCESS BAGGAGE (SCHEDULED)	835	617	3,667	3,107	55	60	279	187	9
10	CHARTER, PASSENGER	8,547	7,227	38,584	25,630	2,593	2,848	9,217	12,152	10
11	CHARTER, FREIGHT	282	457	1,167	2,308	87	1,563	2,381	5,310	11
12	OTHER TRANSPORT	340	150	648	521	42	9	70	37	12
13	**OVER-ALL TRANSPORT REVENUES**	84,152	71,099	448,929	382,759	13,611	13,691	58,171	56,386	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,446	1,021	5,154	4,853	59	-11	-487	60	15
16	**TOTAL NON TRANSPORT REVENUES**	1,446	1,021	5,154	4,853	59	-11	-487	60	16
17	**OVER-ALL OPERATING REVENUES**	85,598	72,119	454,083	387,612	13,671	13,680	57,684	56,445	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	26,896	22,130	118,372	95,557	5,398	7,822	19,912	26,607	18
19	MAINTENANCE, DIRECT	8,230	7,336	35,562	27,842	1,127	755	3,990	2,716	19
20	MAINTENANCE, INDIRECT	7,970	6,643	31,928	25,513	976	697	3,472	2,607	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	10,905	9,325	53,881	44,115	2,278	2,158	8,999	8,259	21
22	AIRCRAFT AND TRAFFIC SERVICING	14,428	12,699	62,299	54,183	2,095	1,974	8,341	7,935	22
23	PROMOTION AND SALES	12,518	10,349	66,720	60,542	2,035	1,706	8,813	8,422	23
24	GENERAL AND ADMINISTRATION	6,117	7,096	29,078	27,173	855	1,165	4,323	4,592	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	43,967	39,469	211,979	186,013	7,263	7,003	30,477	29,209	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	460	449	1,898	-3,630	31	41	68	-474	26
27	DEPRECIATION, FLIGHT EQUIPMENT	5,071	4,656	21,806	21,783	929	1,162	3,622	3,957	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,713	1,608	7,647	6,263	135	167	585	706	28
29	**OVER-ALL OPERATING EXPENSES**	94,307	82,291	429,191	359,340	15,860	17,646	62,126	65,327	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-8,709	-10,172	24,892	28,272	-2,189	-3,965	-4,442	-8,882	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	3	-27	-196	134	-1	-3	-39	-5	31
32	INTEREST EXPENSE	2,927	2,597	11,278	10,307	338	461	1,514	1,717	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	620	551	2,003	3,130	75	97	234	502	33
34	NON OPERATING INCOME & EXPENSES, NET	-2,304	-2,073	-9,471	-7,043	-264	-367	-1,318	-1,220	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-11,013	-12,245	15,421	21,230	-2,453	-4,333	-5,760	-10,102	35
36	INCOME TAXES FOR THE PERIOD	-2,786	-2,930	3,252	5,530	-621	-1,036	-1,284	-2,504	36
37	NET INCOME BEFORE SPECIAL ITEMS	-8,227	-9,315	12,168	15,700	-1,832	-3,297	-4,476	-7,598	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-8,227	-9,315	12,168	15,700	-1,832	-3,297	-4,476	-7,598	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	3,829	3,409	14,375	14,253	1,223	1,379	4,747	5,446	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TRANS-WORLD, NONDIV. QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)									4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER									10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**									13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET									15
16	**TOTAL NON TRANSPORT REVENUES**									16
17	**OVER-ALL OPERATING REVENUES**									17
	OPERATING EXPENSES									
18	FLYING OPERATIONS									18
19	MAINTENANCE, DIRECT									19
20	MAINTENANCE, INDIRECT									20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION									24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**									25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.									26
27	DEPRECIATION, FLIGHT EQUIPMENT									27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT									28
29	**OVER-ALL OPERATING EXPENSES**									29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS									30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.									31
32	INTEREST EXPENSE									32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,543	2,199	10,730	9,483					33
34	NON OPERATING INCOME & EXPENSES, NET	2,543	2,199	10,730	9,483					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,543	2,199	10,730	9,483					35
36	INCOME TAXES FOR THE PERIOD	96	60	295	238					36
37	NET INCOME BEFORE SPECIAL ITEMS	2,447	2,139	10,435	9,245					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	2,447	2,139	10,435	9,245					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL TRANS-WORLD								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	11,265	8,473	55,781	44,712					1
2	PASSENGER, COACH AND ECONOMY (SCH)	57,297	47,842	330,929	283,799					2
3	**TOTAL PASSENGER REVENUES (SCH)**	68,562	56,315	386,710	328,511					3
4	FREIGHT (SCHEDULED)	11,146	10,401	44,380	40,306					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	3,509	3,332	13,535	13,134					6
7	NON PRIORITY U.S. MAIL (SCH)	1,543	1,456	5,587	6,565					7
8	FOREIGN MAIL (SCHEDULED)	223	354	874	1,377					8
9	EXCESS BAGGAGE (SCHEDULED)	891	677	3,946	3,294					9
10	CHARTER, PASSENGER	11,140	10,075	47,801	37,783					10
11	CHARTER, FREIGHT	369	2,020	3,549	7,618					11
12	OTHER TRANSPORT	382	159	719	558					12
13	**OVER-ALL TRANSPORT REVENUES**	97,763	84,790	507,100	439,145					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,505	1,010	4,667	4,912					15
16	**TOTAL NON TRANSPORT REVENUES**	1,505	1,010	4,667	4,912					16
17	**OVER-ALL OPERATING REVENUES**	99,268	85,799	511,766	444,057					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	32,294	29,951	138,284	122,164					18
19	MAINTENANCE, DIRECT	9,357	8,091	39,552	30,558					19
20	MAINTENANCE, INDIRECT	8,946	7,340	35,400	28,120					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	13,182	11,484	62,880	52,374					21
22	AIRCRAFT AND TRAFFIC SERVICING	16,523	14,672	70,641	62,118					22
23	PROMOTION AND SALES	14,553	12,055	75,533	68,964					23
24	GENERAL AND ADMINISTRATION	6,972	8,260	33,401	31,765					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	51,230	46,472	242,456	215,221					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	490	490	1,967	-4,105					26
27	DEPRECIATION, FLIGHT EQUIPMENT	6,001	5,817	25,428	25,740					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,848	1,776	8,232	6,969					28
29	**OVER-ALL OPERATING EXPENSES**	110,167	99,937	491,317	424,667					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-10,898	-14,138	20,450	19,390					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	3	-29	-234	130					31
32	INTEREST EXPENSE	3,265	3,058	12,792	12,024					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	3,238	2,846	12,967	13,114					33
34	NON OPERATING INCOME & EXPENSES, NET	-25	-241	-59	1,220					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-10,923	-14,379	20,391	20,610					35
36	INCOME TAXES FOR THE PERIOD	-3,311	-3,906	2,263	3,264					36
37	NET INCOME BEFORE SPECIAL ITEMS	-7,612	-10,473	18,128	17,346					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-7,612	-10,473	18,128	17,346					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,052	4,787	19,122	19,698					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS WESTERN, LAT AM.								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,056	1,121	3,957	3,881					1
2	PASSENGER, COACH AND ECONOMY (SCH)	5,826	6,344	23,431	23,278					2
3	**TOTAL PASSENGER REVENUES (SCH)**	6,882	7,465	27,388	27,159					3
4	FREIGHT (SCHEDULED)	159	127	681	464					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	18	20	93	98					6
7	NON PRIORITY U.S. MAIL (SCH)	2	2	7	8					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	27	32	101	106					9
10	CHARTER, PASSENGER	74	21	123	1,021					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	7,162	7,666	28,393	28,856					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	73	67	283	316					15
16	**TOTAL NON TRANSPORT REVENUES**	73	67	283	316					16
17	**OVER-ALL OPERATING REVENUES**	7,234	7,733	28,677	29,171					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,394	1,273	5,436	5,265					18
19	MAINTENANCE, DIRECT	353	525	1,648	1,931					19
20	MAINTENANCE, INDIRECT	236	209	995	782					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	821	861	3,262	3,132					21
22	AIRCRAFT AND TRAFFIC SERVICING	974	1,056	4,186	3,552					22
23	PROMOTION AND SALES	842	820	3,580	3,151					23
24	GENERAL AND ADMINISTRATION	314	307	1,216	1,226					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	2,952	3,045	12,243	11,061					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	18	17	75	64					26
27	DEPRECIATION, FLIGHT EQUIPMENT	537	543	2,086	2,266					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	44	48	187	201					28
29	**OVER-ALL OPERATING EXPENSES**	5,534	5,660	22,671	21,571					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,700	2,073	6,006	7,600					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.									31
32	INTEREST EXPENSE	127	159	551	750					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	43	55	130	245					33
34	NON OPERATING INCOME & EXPENSES, NET	-84	-104	-420	-505					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,616	1,969	5,585	7,095					35
36	INCOME TAXES FOR THE PERIOD	744	966	2,520	3,869					36
37	NET INCOME BEFORE SPECIAL ITEMS	872	1,003	3,065	3,226					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	872	1,003	3,065	3,226					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	19	22	100	106					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS AIRLIFT, ATLANTIC				INTERNATIONAL OPERATIONS FLYING TIGER, PACIFIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)	1,314	1,601	5,088	6,459	11,279	10,502	53,097	40,837	4
5	EXPRESS (SCHEDULED)		1	1	-9					5
6	PRIORITY U.S. MAIL (SCH)	9	21	35	67	1,568	1,537	8,822	7,804	6
7	NON PRIORITY U.S. MAIL (SCH)	1	10	2	27	2,820	2,192	12,129	11,967	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	2,594	2,058	7,640	9,962	2,792	5,361	12,450	24,462	10
11	CHARTER, FREIGHT	2,263	1,927	17,421	13,337	2,966	4,707	21,770	21,322	11
12	OTHER TRANSPORT					12	1	25	3	12
13	**OVER-ALL TRANSPORT REVENUES**	6,180	5,618	30,187	29,844	21,438	24,298	108,293	106,394	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	43	53	229	204	66	88	445	-2,938	15
16	**TOTAL NON TRANSPORT REVENUES**	43	53	229	204	66	88	445	-2,938	16
17	**OVER-ALL OPERATING REVENUES**	6,224	5,670	30,417	30,048	21,504	24,386	108,738	103,457	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	3,597	3,366	16,127	16,531	7,815	8,308	34,827	35,574	18
19	MAINTENANCE, DIRECT	580	578	2,415	393	1,648	1,921	7,065	6,902	19
20	MAINTENANCE, INDIRECT	251	194	949	990	1,140	1,277	5,126	4,448	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	305	281	1,104	1,522	346	615	1,591	2,845	21
22	AIRCRAFT AND TRAFFIC SERVICING	841	646	3,022	2,856	3,818	3,835	15,673	13,773	22
23	PROMOTION AND SALES	58	61	228	192	1,847	2,192	9,219	6,930	23
24	GENERAL AND ADMINISTRATION	391	324	1,534	1,616	1,321	1,252	5,401	4,715	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,595	1,313	5,887	6,185	7,330	7,895	31,884	28,264	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	95	28	178	576				803	26
27	DEPRECIATION, FLIGHT EQUIPMENT	242	163	915	917	1,088	1,041	4,455	4,975	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	59	60	245	231	133	151	595	620	28
29	**OVER-ALL OPERATING EXPENSES**	6,419	5,702	26,716	25,823	19,153	20,594	83,951	81,586	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-195	-32	3,701	4,225	2,351	3,792	24,787	21,870	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	148	870	217	-1,430	27	-2	18	-15	31
32	INTEREST EXPENSE	91	135	697	1,594	587	533	2,743	3,091	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-36	-202	-725	-1,758	1,346	567	4,653	5,483	33
34	NON OPERATING INCOME & EXPENSES, NET	22	533	-1,205	-4,782	786	32	1,928	2,377	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-173	501	2,496	-558	3,137	3,824	26,715	24,248	35
36	INCOME TAXES FOR THE PERIOD					1,163	1,613	10,873	9,207	36
37	NET INCOME BEFORE SPECIAL ITEMS	-173	501	2,496	-558	1,974	2,211	15,842	15,040	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-173	501	2,496	-558	1,974	2,211	15,842	15,040	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-26,063	-26,554	-27,280	-21,387					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,375	-726	-157	-5,894					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-27,438	-27,280	-27,438	-27,280					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	9	31	37	94	4,388	3,728	20,951	19,770	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS SEABOARD, ATLANTIC								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)									2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	TOTAL PASSENGER REVENUES (SCH)	11,970	9,596	44,914	37,961					4
4	FREIGHT (SCHEDULED)									5
5	EXPRESS (SCHEDULED)	500	728	2,295	2,514					6
6	PRIORITY U.S. MAIL (SCH)	714	485	2,481	2,328					7
7	NON PRIORITY U.S. MAIL (SCH)		3	6	68					8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	251	3,868	9,174	20,037					10
10	CHARTER, PASSENGER	3,647	2,801	22,709	12,924					11
11	CHARTER, FREIGHT									12
12	OTHER TRANSPORT	17,083	17,481	81,580	75,831					13
13	OVER-ALL TRANSPORT REVENUES									
	NON TRANSPORT:									14
14	SUBSIDY	381	1,496	2,652	7,774					15
15	INCIDENTAL REVENUES, NET	381	1,496	2,652	7,774					16
16	TOTAL NON TRANSPORT REVENUES	17,464	18,977	84,231	83,605					17
17	OVER-ALL OPERATING REVENUES									
	OPERATING EXPENSES									
18	FLYING OPERATIONS	5,896	5,457	27,722	22,900					18
19	MAINTENANCE, DIRECT	1,438	1,426	5,683	4,321					19
20	MAINTENANCE, INDIRECT	646	620	2,604	2,240					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	65	556	1,328	3,043					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,886	4,775	20,026	18,490					22
23	PROMOTION AND SALES	1,604	1,398	6,169	5,462					23
24	GENERAL AND ADMINISTRATION	877	1,170	4,552	4,623					24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	7,432	7,899	32,075	31,618					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	133	270	452	906					26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,169	1,451	4,970	5,369					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	315	278	1,202	1,113					28
29	OVER-ALL OPERATING EXPENSES	17,029	17,400	74,709	68,468					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	435	1,577	9,523	15,137					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			6	-122					31
32	INTEREST EXPENSE	1,402	1,421	5,910	6,525					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,025	100	3,090	-765					33
34	NON OPERATING INCOME & EXPENSES, NET	-377	-1,321	-2,814	-7,413					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	58	256	6,709	7,725					35
36	INCOME TAXES FOR THE PERIOD	14	62	1,610	1,863					36
37	NET INCOME BEFORE SPECIAL ITEMS	44	194	5,099	5,862					37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									
40	NET INCOME AFTER SPECIAL ITEMS	44	194	5,099	5,862					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	14,450	12,729	9,396	7,061					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	44	194	5,099	5,862					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-2,655	-3,527	-2,655	-3,527					44
45	END OF PERIOD	11,839	9,396	11,839	9,396					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,215	1,213	4,776	4,842					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED MARCH 31, 1973 AND MARCH 31, 1972

FOOTNOTES

a/ Breakdown not available due to waiver granted Group 1 carriers. Consequently all expenses are shown as general and administration.

b/ For carriers conducting more than one type of operation such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. "System" data are shown under "Domestic Operations" where applicable.

c/ Due to waiver granted Delta, all international/territorial data are reported as domestic. Prior year data adjusted for purpose of consistency.

d/ Carriers receiving mutual aid payments (subject to adjustments) are as follows:

	12 Months Ended (millions) 3/31/73	3/31/72
Hughes	2	6
Northwest	44	-
Total	46	6

e/ Carriers on strike:

Carrier	Period of Full Strike	Partial Operations	Resumption
Mohawk	11/12/70 - 4/13/71	4/14/71 - 5/8/71	5/9/71
Northwest		6/30/72 - 10/11/72*	10/12/72
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72

*(Strike beginning 6/30/72 severely curtailed operations)

f/ Adjustment entered by CAB for purpose of clearing balance.

g/ The following carriers inaugurated major new international/territorial operations:

Air Micronesia	10/5/71	
Continental(Pacific)	10/5/71	(Filed first report 3/31/72)

h/ National reported as a "Special Item" for 12 months ended 3/31/72, a net debit amount of $2,600(000) representing a provision of retroactive wage settlement.

i/ New York Helicopter reported as a "Special Item" for 12 months ended 3/31/72, a credit of $430(000) representing a capital gain.

j/ Eastern reported as a "Special Item" for the current 12 months, net debit amounts of $2,526(000) and $727(000) accredited to domestic and international operations respectively, representing write-offs of advances to Caribbean-Atlantic Airlines.

k/ Wright Air Lines, Inc., began reporting operations as a Certificated Route Air Carrier July, 1972.

TABLE 3

BALANCE SHEET DATA

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	358,894	409,556
2	SPECIAL DEPOSITS	13,784	12,906
3	U.S. GOVERNMENT SECURITIES	5,072	7,795
4	OTHER TEMPORARY CASH INVESTMENTS	256,253	213,760
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	127,529	129,551
6	FOREIGN GOVERNMENTS	10,990	12,326
7	GENERAL TRAFFIC	1,299,656	1,155,535
8	ASSOCIATED COMPANIES	18,821	11,112
9	COMPANY PERSONNEL	6,603	5,582
10	OTHER	150,651	155,672
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,614,249	1,469,779
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	39,297	34,837
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,574,952	1,434,942
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	503,892	446,550
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	135,585	118,187
16	MISCELLANEOUS MATERIALS & SUPPLIES	84,817	80,327
17	SHORT-TERM PREPAYMENTS	96,602	101,943
18	OTHER CURRENT ASSETS	22,147	12,672
19	**TOTAL CURRENT ASSETS**	2,780,828	2,602,263
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	272,774	214,233
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	23,369	12,791
22	ADVANCES TO NON-TRANSPORT DIVISIONS	121,908	40,267
23	OTHER INVESTMENTS & RECEIVABLES	120,233	181,016
24	SPECIAL FUNDS: SELF-INSURANCE	34	237
25	SPECIAL FUNDS: OTHER	803,467	810,628
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,341,785	1,259,171
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12,055,701	11,315,544
28	LESS: RESERVES FOR DEPRECIATION	4,372,229	3,983,306
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7,683,472	7,332,238
30	LESS: AIRWORTHINESS RESERVES	17,614	30,515
31	FLIGHT EQUIPMENT, NET	7,665,858	7,301,723
32	GROUND PROPERTY AND EQUIPMENT	1,972,370	1,776,669
33	LESS: RESERVES FOR DEPRECIATION	898,964	768,610
34	LAND	5,825	5,844
35	CONSTRUCTION WORK IN PROGRESS	323,588	309,199
36	OPERATING PROPERTY & EQUIPMENT, NET	9,068,676	8,624,825
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	488,560	429,509
38	LESS: RESERVES FOR DEPRECIATION	353,599	276,944
39	NON OPERATING PROPERTY & EQUIPMENT, NET	134,961	152,565
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	47,994	39,697
41	DEVELOPMENTAL & PREOPERATING COSTS	88,733	97,670
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	42,733	44,850
43	UNAMORTIZED CAPITAL STOCK EXPENSE	11	980
44	PROPERTY ACQUISITION ADJUSTMENT	133,874	119,489
45	OTHER INTANGIBLES	7	3,379
46	OTHER DEFERRED CHARGES	41,027	47,756
47	**TOTAL DEFERRED CHARGES**	354,378	353,821
48	TOTAL ASSETS	13,680,628	12,992,647

LINE #	LIABILITIES (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	416,963	594,340
2	ACCOUNTS PAYABLE, GENERAL	467,920	453,235
3	COLLECTIONS AS AGENT, TRAFFIC	445,017	393,635
4	COLLECTIONS AS AGENT, OTHER	141,836	124,093
5	ASSOCIATED COMPANIES	14,286	14,075
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,486,022	1,579,379
7	ACCRUED PERSONNEL COMPENSATION	160,893	145,164
8	ACCRUED VACATION LIABILITY	209,014	186,759
9	ACCRUED FEDERAL INCOME TAXES	46,869	20,784
10	OTHER ACCRUED TAXES	92,320	71,782
11	DIVIDENDS DECLARED	676	
12	AIR TRAVEL PLAN LIABILITY	34,784	35,868
13	UNEARNED TRANSPORTATION REVENUE	277,859	264,206
14	OTHER CURRENT LIABILITIES	329,059	297,899
15	**TOTAL CURRENT LIABILITIES**	2,637,495	2,601,840
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,643,606	5,366,596
17	ADVANCES FROM ASSOCIATED COMPANIES	80,800	120,303
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,476	306
19	PENSION LIABILITY	1,550	1,732
20	COMPANY STOCK PURCHASE PLAN LIABILITY	9,203	34
21	OTHER NON CURRENT LIABILITIES	285,489	284,892
22	**TOTAL NON CURRENT LIABILITIES**	6,022,125	5,773,863
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	194	206
24	DEFERRED FEDERAL INCOME TAXES	868,559	839,976
25	DEFERRED INVESTMENT TAX CREDITS	68,230	66,301
26	RESERVE FOR SELF-INSURANCE	50,176	53,076
27	OTHER DEFERRED CREDITS	108,820	123,696
28	**TOTAL DEFERRED CREDITS**	1,095,980	1,083,255
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	33,154	24,747
30	COMMON STOCK OUTSTANDING	303,850	298,390
31	SUBSCRIBED AND UNISSUED	20	26
32	**TOTAL CAPITAL STOCK**	337,024	323,163
33	OTHER PAID-IN CAPITAL	2,054,491	1,870,359
34	PAID-IN CAPITAL, NET	2,391,514	2,193,522
	RETAINED EARNINGS:		
35	APPROPRIATED	41	255
36	UNAPPROPRIATED	1,580,401	1,387,229
37	NET INCOME, FROM JANUARY 1	-46,268	-45,717
38	**TOTAL RETAINED EARNINGS**	1,534,174	1,341,766
39	STOCKHOLDER EQUITY, GROSS	3,925,688	3,535,288
40	LESS: TREASURY STOCK	660	1,600
41	STOCKHOLDER EQUITY, NET	3,925,028	3,533,689
42	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	13,680,628	12,992,647

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	291,638	352,804
2	SPECIAL DEPOSITS	13,607	12,788
3	U.S. GOVERNMENT SECURITIES	434	2,295
4	OTHER TEMPORARY CASH INVESTMENTS	222,904	197,559
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	100,027	104,308
6	FOREIGN GOVERNMENTS	2,935	2,844
7	GENERAL TRAFFIC	1,071,563	953,538
8	ASSOCIATED COMPANIES	12,936	5,428
9	COMPANY PERSONNEL	5,943	5,111
10	OTHER	121,094	115,765
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,314,498	1,186,993
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	31,013	30,494
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,283,484	1,156,499
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	454,555	399,718
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	119,469	104,276
16	MISCELLANEOUS MATERIALS & SUPPLIES	65,108	60,783
17	SHORT-TERM PREPAYMENTS	83,385	89,818
18	OTHER CURRENT ASSETS	13,121	10,604
19	**TOTAL CURRENT ASSETS**	2,308,766	2,178,592
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	186,667	141,028
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	18,322	7,723
22	ADVANCES TO NON-TRANSPORT DIVISIONS	47,752	7,965
23	OTHER INVESTMENTS & RECEIVABLES	79,915	144,518
24	SPECIAL FUNDS: SELF-INSURANCE	1	213
25	SPECIAL FUNDS: OTHER	766,121	762,578
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,098,778	1,064,025
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	10,630,704	9,742,908
28	LESS: RESERVES FOR DEPRECIATION	3,875,549	3,505,544
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,755,155	6,237,363
30	LESS: AIRWORTHINESS RESERVES	17,121	30,233
31	FLIGHT EQUIPMENT, NET	6,738,034	6,207,131
32	GROUND PROPERTY AND EQUIPMENT	1,644,695	1,523,566
33	LESS: RESERVES FOR DEPRECIATION	760,313	651,059
34	LAND	5,742	5,761
35	CONSTRUCTION WORK IN PROGRESS	251,536	213,282
36	OPERATING PROPERTY & EQUIPMENT, NET	7,879,694	7,298,680
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	391,290	358,612
38	LESS: RESERVES FOR DEPRECIATION	276,867	219,669
39	NON OPERATING PROPERTY & EQUIPMENT, NET	114,423	138,943
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	43,209	36,652
41	DEVELOPMENTAL & PREOPERATING COSTS	70,518	76,512
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	33,329	38,384
43	UNAMORTIZED CAPITAL STOCK EXPENSE	11	980
44	PROPERTY ACQUISITION ADJUSTMENT	133,874	119,489
45	OTHER INTANGIBLES	7	3,379
46	OTHER DEFERRED CHARGES	37,666	40,264
47	**TOTAL DEFERRED CHARGES**	318,614	315,661
48	**TOTAL ASSETS**	11,720,274	10,995,902

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	365,137	352,256
2	ACCOUNTS PAYABLE, GENERAL	413,962	377,869
3	COLLECTIONS AS AGENT, TRAFFIC	371,867	325,414
4	COLLECTIONS AS AGENT, OTHER	130,112	112,762
5	ASSOCIATED COMPANIES	13,259	11,658
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,294,337	1,179,958
7	ACCRUED PERSONNEL COMPENSATION	147,252	132,307
8	ACCRUED VACATION LIABILITY	174,978	155,425
9	ACCRUED FEDERAL INCOME TAXES	46,073	19,420
10	OTHER ACCRUED TAXES	80,217	62,056
11	DIVIDENDS DECLARED	676	
12	AIR TRAVEL PLAN LIABILITY	31,891	32,965
13	UNEARNED TRANSPORTATION REVENUE	212,012	196,700
14	OTHER CURRENT LIABILITIES	256,034	234,124
15	**TOTAL CURRENT LIABILITIES**	2,243,471	2,012,955
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	4,558,657	4,462,042
17	ADVANCES FROM ASSOCIATED COMPANIES	80,710	120,213
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,476	306
19	PENSION LIABILITY	1,493	1,690
20	COMPANY STOCK PURCHASE PLAN LIABILITY	6,622	34
21	OTHER NON CURRENT LIABILITIES	279,479	280,187
22	**TOTAL NON CURRENT LIABILITIES**	4,928,437	4,864,471
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	194	206
24	DEFERRED FEDERAL INCOME TAXES	826,666	780,389
25	DEFERRED INVESTMENT TAX CREDITS	67,978	65,670
26	RESERVE FOR SELF-INSURANCE	50,078	52,859
27	OTHER DEFERRED CREDITS	83,627	109,182
28	**TOTAL DEFERRED CREDITS**	1,028,542	1,008,306
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,212	24,747
30	COMMON STOCK OUTSTANDING	275,399	272,604
31	SUBSCRIBED AND UNISSUED		6
32	**TOTAL CAPITAL STOCK**	307,611	297,357
33	OTHER PAID-IN CAPITAL	1,785,095	1,632,465
34	PAID-IN CAPITAL, NET	2,092,707	1,929,823
	RETAINED EARNINGS:		
35	APPROPRIATED	41	255
36	UNAPPROPRIATED	1,451,159	1,194,447
37	NET INCOME, FROM JANUARY 1	-24,076	-13,410
38	**TOTAL RETAINED EARNINGS**	1,427,124	1,181,292
39	STOCKHOLDER EQUITY, GROSS	3,519,831	3,111,115
40	LESS: TREASURY STOCK	7	946
41	STOCKHOLDER EQUITY, NET	3,519,824	3,110,169
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	11,720,274	10,995,902

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL PASSENGER-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	289,395	350,126
2	SPECIAL DEPOSITS	13,607	12,788
3	U.S. GOVERNMENT SECURITIES	434	2,295
4	OTHER TEMPORARY CASH INVESTMENTS	215,733	177,385
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	94,213	98,180
6	FOREIGN GOVERNMENTS	2,935	2,844
7	GENERAL TRAFFIC	1,053,256	934,041
8	ASSOCIATED COMPANIES	11,465	4,992
9	COMPANY PERSONNEL	5,799	4,948
10	OTHER	118,979	111,636
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,286,646	1,156,640
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	30,393	29,513
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,256,253	1,127,127
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	452,005	396,745
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	119,469	104,276
16	MISCELLANEOUS MATERIALS & SUPPLIES	65,009	60,628
17	SHORT-TERM PREPAYMENTS	80,935	86,009
18	OTHER CURRENT ASSETS	13,049	10,540
19	**TOTAL CURRENT ASSETS**	2,266,950	2,119,367
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	163,395	141,020
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,267	7,718
22	ADVANCES TO NON-TRANSPORT DIVISIONS	12,975	7,965
23	OTHER INVESTMENTS & RECEIVABLES	75,677	110,898
24	SPECIAL FUNDS: SELF-INSURANCE	1	213
25	SPECIAL FUNDS: OTHER	765,413	762,171
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,026,727	1,029,985
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	10,516,584	9,607,924
28	LESS: RESERVES FOR DEPRECIATION	3,846,035	3,477,177
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,670,549	6,130,746
30	LESS: AIRWORTHINESS RESERVES	12,819	25,094
31	FLIGHT EQUIPMENT, NET	6,657,730	6,105,652
32	GROUND PROPERTY AND EQUIPMENT	1,628,498	1,503,634
33	LESS: RESERVES FOR DEPRECIATION	753,496	642,840
34	LAND	5,742	5,761
35	CONSTRUCTION WORK IN PROGRESS	248,842	212,397
36	OPERATING PROPERTY & EQUIPMENT, NET	7,787,315	7,184,605
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	391,290	267,694
38	LESS: RESERVES FOR DEPRECIATION	276,867	156,653
39	NON OPERATING PROPERTY & EQUIPMENT, NET	114,423	111,041
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	42,326	33,873
41	DEVELOPMENTAL & PREOPERATING COSTS	70,518	75,834
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	32,663	36,859
43	UNAMORTIZED CAPITAL STOCK EXPENSE	11	98[illegible]
44	PROPERTY ACQUISITION ADJUSTMENT	133,874	119,489
45	OTHER INTANGIBLES	7	3,379
46	OTHER DEFERRED CHARGES	37,224	39,134
47	**TOTAL DEFERRED CHARGES**	316,623	309,548
48	**TOTAL ASSETS**	11,512,038	10,754,545

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL PASSENGER-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	361,452	344,478
2	ACCOUNTS PAYABLE, GENERAL	406,935	370,071
3	COLLECTIONS AS AGENT, TRAFFIC	371,867	324,523
4	COLLECTIONS AS AGENT, OTHER	129,951	111,810
5	ASSOCIATED COMPANIES	12,495	11,364
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,282,699	1,162,246
7	ACCRUED PERSONNEL COMPENSATION	145,209	130,053
8	ACCRUED VACATION LIABILITY	172,248	152,443
9	ACCRUED FEDERAL INCOME TAXES	38,397	17,389
10	OTHER ACCRUED TAXES	79,472	61,092
11	DIVIDENDS DECLARED	676	
12	AIR TRAVEL PLAN LIABILITY	31,891	32,965
13	UNEARNED TRANSPORTATION REVENUE	211,969	196,607
14	OTHER CURRENT LIABILITIES	256,034	226,393
15	**TOTAL CURRENT LIABILITIES**	2,218,595	1,979,189
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	4,510,098	4,365,839
17	ADVANCES FROM ASSOCIATED COMPANIES	55,710	95,213
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,476	306
19	PENSION LIABILITY	1,493	1,690
20	COMPANY STOCK PURCHASE PLAN LIABILITY	6,622	34
21	OTHER NON CURRENT LIABILITIES	275,931	275,765
22	**TOTAL NON CURRENT LIABILITIES**	4,851,330	4,738,847
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	194	206
24	DEFERRED FEDERAL INCOME TAXES	791,574	752,247
25	DEFERRED INVESTMENT TAX CREDITS	67,978	65,670
26	RESERVE FOR SELF-INSURANCE	50,078	52,859
27	OTHER DEFERRED CREDITS	83,627	101,412
28	**TOTAL DEFERRED CREDITS**	993,451	972,393
	STOCKHOLDER EQUIT		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,212	24,747
30	COMMON STOCK OUTSTANDING	275,398	270,820
31	SUBSCRIBED AND UNISSUED		6
32	**TOTAL CAPITAL STOCK**	307,610	295,573
33	OTHER PAID-IN CAPITAL	1,763,172	1,598,497
34	PAID-IN CAPITAL, NET	2,070,781	1,894,070
	RETAINED EARNINGS:		
35	APPROPRIATED	41	255
36	UNAPPROPRIATED	1,404,561	1,185,669
37	NET INCOME, FROM JANUARY 1	-26,715	-14,933
38	**TOTAL RETAINED EARNINGS**	1,377,888	1,170,991
39	STOCKHOLDER EQUITY, GROSS	3,448,669	3,065,061
40	LESS: TREASURY STOCK	7	946
41	STOCKHOLDER EQUITY, NET	3,448,662	3,064,115
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	11,512,038	10,754,545

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	247,494	299,248
2	SPECIAL DEPOSITS	9,214	8,964
3	U.S. GOVERNMENT SECURITIES	434	2,295
4	OTHER TEMPORARY CASH INVESTMENTS	194,424	161,160
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	72,216	79,766
6	FOREIGN GOVERNMENTS	2,934	2,841
7	GENERAL TRAFFIC	950,307	847,562
8	ASSOCIATED COMPANIES	10,886	4,916
9	COMPANY PERSONNEL	4,828	4,219
10	OTHER	103,148	91,750
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,144,318	1,031,055
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	27,978	27,352
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,116,340	1,003,702
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	419,544	366,031
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	112,710	98,325
16	MISCELLANEOUS MATERIALS & SUPPLIES	60,679	55,892
17	SHORT-TERM PREPAYMENTS	67,893	71,888
18	OTHER CURRENT ASSETS	11,622	8,393
19	**TOTAL CURRENT ASSETS**	2,014,933	1,879,248
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	156,685	138,670
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	7,526	6,711
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,478	214
23	OTHER INVESTMENTS & RECEIVABLES	72,062	105,198
24	SPECIAL FUNDS: SELF-INSURANCE		211
25	SPECIAL FUNDS: OTHER	751,979	753,836
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	989,730	1,004,839
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	9,783,939	8,894,282
28	LESS: RESERVES FOR DEPRECIATION	3,599,845	3,257,531
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,184,094	5,636,751
30	LESS: AIRWORTHINESS RESERVES	22,119	28,388
31	FLIGHT EQUIPMENT, NET	6,161,975	5,608,363
32	GROUND PROPERTY AND EQUIPMENT	1,535,583	1,418,636
33	LESS: RESERVES FOR DEPRECIATION	700,334	596,180
34	LAND	5,361	5,370
35	CONSTRUCTION WORK IN PROGRESS	230,087	205,067
36	OPERATING PROPERTY & EQUIPMENT, NET	7,232,673	6,641,255
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	341,207	227,818
38	LESS: RESERVES FOR DEPRECIATION	245,349	131,562
39	NON OPERATING PROPERTY & EQUIPMENT, NET	95,858	96,256
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	38,569	29,603
41	DEVELOPMENTAL & PREOPERATING COSTS	59,607	61,349
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	22,412	21,772
43	UNAMORTIZED CAPITAL STOCK EXPENSE	4	6
44	PROPERTY ACQUISITION ADJUSTMENT	38,467	39,614
45	OTHER INTANGIBLES		3,368
46	OTHER DEFERRED CHARGES	32,556	35,649
47	**TOTAL DEFERRED CHARGES**	191,616	191,361
48	**TOTAL ASSETS**	10,524,810	9,812,959

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	297,336	253,918	1
ACCOUNTS PAYABLE, GENERAL	333,214	303,406	2
COLLECTIONS AS AGENT, TRAFFIC	328,307	290,956	3
COLLECTIONS AS AGENT, OTHER	114,627	99,083	4
ASSOCIATED COMPANIES	8,866	7,927	5
TOTAL NOTES AND ACCOUNTS PAYABLE	1,082,350	955,291	6
ACCRUED PERSONNEL COMPENSATION	130,570	116,304	7
ACCRUED VACATION LIABILITY	153,717	139,475	8
ACCRUED FEDERAL INCOME TAXES	37,379	15,956	9
OTHER ACCRUED TAXES	69,704	55,148	10
DIVIDENDS DECLARED	676		11
AIR TRAVEL PLAN LIABILITY	31,577	32,641	12
UNEARNED TRANSPORTATION REVENUE	205,472	189,674	13
OTHER CURRENT LIABILITIES	235,674	198,560	14
TOTAL CURRENT LIABILITIES	1,947,119	1,703,048	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	4,047,564	3,879,934	16
ADVANCES FROM ASSOCIATED COMPANIES	54,593	94,298	17
ADVANCES FROM NON TRANSPORT DIVISIONS	37	306	18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	6,153	31	20
OTHER NON CURRENT LIABILITIES	267,539	266,501	21
TOTAL NON CURRENT LIABILITIES	4,375,886	4,241,069	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT	194	206	23
DEFERRED FEDERAL INCOME TAXES	788,767	750,651	24
DEFERRED INVESTMENT TAX CREDITS	67,978	65,670	25
RESERVE FOR SELF-INSURANCE	49,980	52,710	26
OTHER DEFERRED CREDITS	80,174	94,607	27
TOTAL DEFERRED CREDITS	987,093	963,844	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	24,294	24,294	29
COMMON STOCK OUTSTANDING	227,903	220,128	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	252,197	244,422	32
OTHER PAID-IN CAPITAL	1,505,631	1,361,274	33
PAID-IN CAPITAL, NET	1,757,828	1,605,696	34
RETAINED EARNINGS:			
APPROPRIATED	41	41	35
UNAPPROPRIATED	1,477,616	1,306,135	36
NET INCOME, FROM JANUARY 1	-20,772	-5,935	37
TOTAL RETAINED EARNINGS	1,456,885	1,300,241	38
STOCKHOLDER EQUITY, GROSS	3,214,713	2,905,937	39
LESS: TREASURY STOCK		939	40
STOCKHOLDER EQUITY, NET	3,214,713	2,904,997	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	10,524,810	9,812,959	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL BIG FOUR THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	140,672	117,369
2	SPECIAL DEPOSITS	8,542	8,128
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	69,046	81,218
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	47,403	53,365
6	FOREIGN GOVERNMENTS	1,273	1,278
7	GENERAL TRAFFIC	673,026	596,212
8	ASSOCIATED COMPANIES	9,711	4,277
9	COMPANY PERSONNEL	3,424	3,036
10	OTHER	76,064	67,589
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	810,901	725,756
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	21,471	21,045
13	NOTES & ACCOUNTS RECEIVABLE, NET	789,431	704,711
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	293,055	248,485
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	67,486	59,250
16	MISCELLANEOUS MATERIALS & SUPPLIES	40,039	36,903
17	SHORT-TERM PREPAYMENTS	48,514	48,877
18	OTHER CURRENT ASSETS	9,452	6,473
19	**TOTAL CURRENT ASSETS**	1,331,265	1,192,913
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	139,859	124,444
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	4,207	3,914
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,478	214
23	OTHER INVESTMENTS & RECEIVABLES	50,937	84,315
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	406,575	521,602
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	603,056	734,489
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	6,177,524	5,494,553
28	LESS: RESERVES FOR DEPRECIATION	2,301,796	2,071,779
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	3,875,729	3,422,774
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	3,875,729	3,422,774
32	GROUND PROPERTY AND EQUIPMENT	1,072,868	970,695
33	LESS: RESERVES FOR DEPRECIATION	474,651	400,232
34	LAND	3,600	3,600
35	CONSTRUCTION WORK IN PROGRESS	169,743	176,018
36	OPERATING PROPERTY & EQUIPMENT, NET	4,647,288	4,172,856
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	308,513	195,484
38	LESS: RESERVES FOR DEPRECIATION	217,789	104,797
39	NON OPERATING PROPERTY & EQUIPMENT, NET	90,724	90,687
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	17,495	14,970
41	DEVELOPMENTAL & PREOPERATING COSTS	39,211	36,469
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	19,341	18,683
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500
45	OTHER INTANGIBLES		3,368
46	OTHER DEFERRED CHARGES	25,937	29,712
47	**TOTAL DEFERRED CHARGES**	138,484	139,703
48	**TOTAL ASSETS**	6,810,816	6,330,646

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL BIG FOUR THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	176,770	141,424
2	ACCOUNTS PAYABLE, GENERAL	196,334	192,125
3	COLLECTIONS AS AGENT, TRAFFIC	213,294	194,027
4	COLLECTIONS AS AGENT, OTHER	78,997	65,489
5	ASSOCIATED COMPANIES	8,329	7,329
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	673,725	600,394
7	ACCRUED PERSONNEL COMPENSATION	91,430	80,741
8	ACCRUED VACATION LIABILITY	115,885	105,695
9	ACCRUED FEDERAL INCOME TAXES		7
10	OTHER ACCRUED TAXES	45,310	36,076
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	27,031	27,974
13	UNEARNED TRANSPORTATION REVENUE	158,449	149,077
14	OTHER CURRENT LIABILITIES	194,375	151,980
15	**TOTAL CURRENT LIABILITIES**	1,306,205	1,151,944
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	2,828,388	2,636,808
17	ADVANCES FROM ASSOCIATED COMPANIES	54,593	51,529
18	ADVANCES FROM NON TRANSPORT DIVISIONS	37	306
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	6,222	
21	OTHER NON CURRENT LIABILITIES	259,254	258,093
22	**TOTAL NON CURRENT LIABILITIES**	3,148,494	2,946,736
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	194	206
24	DEFERRED FEDERAL INCOME TAXES	378,977	356,102
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	49,980	52,710
27	OTHER DEFERRED CREDITS	66,570	80,776
28	**TOTAL DEFERRED CREDITS**	495,721	489,795
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	24,294	24,294
30	COMMON STOCK OUTSTANDING	109,188	106,553
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	133,482	130,846
33	OTHER PAID-IN CAPITAL	1,138,094	1,080,752
34	PAID-IN CAPITAL, NET	1,271,576	1,211,598
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	643,312	562,594
37	NET INCOME, FROM JANUARY 1	-54,532	-32,061
38	**TOTAL RETAINED EARNINGS**	588,821	530,574
39	STOCKHOLDER EQUITY, GROSS	1,860,397	1,742,172
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	1,860,397	1,742,172
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	6,810,816	6,330,646

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	106,822	181,879
2	SPECIAL DEPOSITS	672	837
3	U.S. GOVERNMENT SECURITIES	434	2,295
4	OTHER TEMPORARY CASH INVESTMENTS	125,378	79,942
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	24,813	26,400
6	FOREIGN GOVERNMENTS	1,661	1,564
7	GENERAL TRAFFIC	277,281	251,351
8	ASSOCIATED COMPANIES	1,175	639
9	COMPANY PERSONNEL	1,404	1,183
10	OTHER	27,084	24,161
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	333,417	305,299
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	6,508	6,308
13	NOTES & ACCOUNTS RECEIVABLE, NET	326,909	298,991
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	128,489	117,546
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	45,224	39,075
16	MISCELLANEOUS MATERIALS & SUPPLIES	20,639	18,989
17	SHORT-TERM PREPAYMENTS	19,379	23,011
18	OTHER CURRENT ASSETS	2,170	1,920
19	**TOTAL CURRENT ASSETS**	683,668	686,336
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	16,827	14,226
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	3,319	2,797
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	21,125	20,883
24	SPECIAL FUNDS: SELF-INSURANCE		211
25	SPECIAL FUNDS: OTHER	345,404	232,233
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	386,675	270,350
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,606,415	3,399,729
28	LESS: RESERVES FOR DEPRECIATION	1,298,050	1,185,752
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,308,365	2,213,977
30	LESS: AIRWORTHINESS RESERVES	22,119	28,388
31	FLIGHT EQUIPMENT, NET	2,286,246	2,185,589
32	GROUND PROPERTY AND EQUIPMENT	462,715	447,940
33	LESS: RESERVES FOR DEPRECIATION	225,682	195,949
34	LAND	1,762	1,770
35	CONSTRUCTION WORK IN PROGRESS	60,344	29,049
36	OPERATING PROPERTY & EQUIPMENT, NET	2,585,385	2,468,399
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	32,695	32,334
38	LESS: RESERVES FOR DEPRECIATION	27,560	26,765
39	NON OPERATING PROPERTY & EQUIPMENT, NET	5,135	5,570
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	21,074	14,633
41	DEVELOPMENTAL & PREOPERATING COSTS	20,396	24,880
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	3,071	3,089
43	UNAMORTIZED CAPITAL STOCK EXPENSE	4	6
44	PROPERTY ACQUISITION ADJUSTMENT	1,967	3,114
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	6,619	5,937
47	**TOTAL DEFERRED CHARGES**	53,132	51,658
48	**TOTAL ASSETS**	3,713,994	3,482,313

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	120,566	112,495	1
ACCOUNTS PAYABLE, GENERAL	136,880	111,281	2
COLLECTIONS AS AGENT, TRAFFIC	115,013	96,929	3
COLLECTIONS AS AGENT, OTHER	35,630	33,594	4
ASSOCIATED COMPANIES	537	598	5
TOTAL NOTES AND ACCOUNTS PAYABLE	408,625	354,897	6
ACCRUED PERSONNEL COMPENSATION	39,140	35,563	7
ACCRUED VACATION LIABILITY	37,832	33,780	8
ACCRUED FEDERAL INCOME TAXES	37,379	15,948	9
OTHER ACCRUED TAXES	24,394	19,072	10
DIVIDENDS DECLARED	676		11
AIR TRAVEL PLAN LIABILITY	4,546	4,667	12
UNEARNED TRANSPORTATION REVENUE	47,024	40,597	13
OTHER CURRENT LIABILITIES	41,299	46,580	14
TOTAL CURRENT LIABILITIES	640,915	551,105	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,219,176	1,243,127	16
ADVANCES FROM ASSOCIATED COMPANIES		42,769	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	-69	31	20
OTHER NON CURRENT LIABILITIES	8,285	8,408	21
TOTAL NON CURRENT LIABILITIES	1,227,392	1,294,334	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	409,790	394,549	24
DEFERRED INVESTMENT TAX CREDITS	67,978	65,670	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	13,604	13,831	27
TOTAL DEFERRED CREDITS	491,372	474,050	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	118,715	113,575	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	118,715	113,575	32
OTHER PAID-IN CAPITAL	367,537	280,522	33
PAID-IN CAPITAL, NET	486,252	394,097	34
RETAINED EARNINGS:			
APPROPRIATED	834,304	743,541	35
UNAPPROPRIATED	33,760	26,126	36
NET INCOME, FROM JANUARY 1	868,064	769,667	37
TOTAL RETAINED EARNINGS	1,354,315	1,163,764	38
STOCKHOLDER EQUITY, GROSS		939	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	1,354,315	1,162,825	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	3,713,994	3,482,313	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	38,376	45,893
2	SPECIAL DEPOSITS	4,184	3,710
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	18,082	14,427
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	18,318	14,580
6	FOREIGN GOVERNMENTS	2	2
7	GENERAL TRAFFIC	87,083	72,787
8	ASSOCIATED COMPANIES	266	58
9	COMPANY PERSONNEL	851	623
10	OTHER	13,584	17,037
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	120,104	105,087
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,766	1,698
13	NOTES & ACCOUNTS RECEIVABLE, NET	118,338	103,389
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	29,525	27,935
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	6,486	5,705
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,502	3,932
17	SHORT-TERM PREPAYMENTS	9,709	10,283
18	OTHER CURRENT ASSETS	1,394	2,115
19	**TOTAL CURRENT ASSETS**	216,623	205,981
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	864	1,214
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	973	929
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,791	5,260
23	OTHER INVESTMENTS & RECEIVABLES	3,241	5,397
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	12,113	7,085
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	22,984	19,884
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	669,609	647,843
28	LESS: RESERVES FOR DEPRECIATION	223,652	195,324
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	445,957	452,520
30	LESS: AIRWORTHINESS RESERVES	-10,053	-4,485
31	FLIGHT EQUIPMENT, NET	456,010	457,005
32	GROUND PROPERTY AND EQUIPMENT	70,789	63,271
33	LESS: RESERVES FOR DEPRECIATION	40,525	34,973
34	LAND	302	302
35	CONSTRUCTION WORK IN PROGRESS	18,022	6,256
36	OPERATING PROPERTY & EQUIPMENT, NET	504,597	491,861
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	42,074	32,489
38	LESS: RESERVES FOR DEPRECIATION	27,032	21,532
39	NON OPERATING PROPERTY & EQUIPMENT, NET	15,042	10,956
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,900	3,058
41	DEVELOPMENTAL & PREOPERATING COSTS	9,136	12,416
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	9,055	13,731
43	UNAMORTIZED CAPITAL STOCK EXPENSE	6	974
44	PROPERTY ACQUISITION ADJUSTMENT	95,354	79,771
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	2,580	2,096
47	**TOTAL DEFERRED CHARGES**	119,032	112,047
48	**TOTAL ASSETS**	878,278	840,729

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	50,147	75,752	1
ACCOUNTS PAYABLE, GENERAL	60,007	51,494	2
COLLECTIONS AS AGENT, TRAFFIC	38,440	30,091	3
COLLECTIONS AS AGENT, OTHER	13,365	11,235	4
ASSOCIATED COMPANIES	1,245	1,273	5
TOTAL NOTES AND ACCOUNTS PAYABLE	163,204	169,845	6
ACCRUED PERSONNEL COMPENSATION	12,144	11,568	7
ACCRUED VACATION LIABILITY	15,417	10,028	8
ACCRUED FEDERAL INCOME TAXES	1,078	1,050	9
OTHER ACCRUED TAXES	7,062	3,626	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	314	325	12
UNEARNED TRANSPORTATION REVENUE	5,690	6,013	13
OTHER CURRENT LIABILITIES	17,449	24,547	14
TOTAL CURRENT LIABILITIES	222,357	227,002	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	425,792	448,339	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	1,483	1,685	19
COMPANY STOCK PURCHASE PLAN LIABILITY	465		20
OTHER NON CURRENT LIABILITIES	5,439	7,057	21
TOTAL NON CURRENT LIABILITIES	433,179	457,081	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	2,415	1,390	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE		35	26
OTHER DEFERRED CREDITS	2,880	6,066	27
TOTAL DEFERRED CREDITS	5,295	7,491	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	7,784	387	29
COMMON STOCK OUTSTANDING	30,107	34,396	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	37,891	34,782	32
OTHER PAID-IN CAPITAL	224,690	211,068	33
PAID-IN CAPITAL, NET	262,580	245,851	34
RETAINED EARNINGS:			
APPROPRIATED		214	35
UNAPPROPRIATED	-39,919	-90,184	36
NET INCOME, FROM JANUARY 1	-5,208	-6,719	37
TOTAL RETAINED EARNINGS	-45,127	-96,689	38
STOCKHOLDER EQUITY, GROSS	217,453	149,162	39
LESS: TREASURY STOCK	7	7	40
STOCKHOLDER EQUITY, NET	217,447	149,155	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	878,278	840,729	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	661	632
2	SPECIAL DEPOSITS	34	31
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5	8
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	908	859
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL	5	5
10	OTHER	193	187
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,110	1,060
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	15	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,095	1,055
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	433	384
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	51	27
16	MISCELLANEOUS MATERIALS & SUPPLIES	32	37
17	SHORT-TERM PREPAYMENTS	314	364
18	OTHER CURRENT ASSETS	8	11
19	**TOTAL CURRENT ASSETS**	2,526	2,489
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	112	130
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	112	131
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,432	3,291
28	LESS: RESERVES FOR DEPRECIATION	1,270	1,151
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,162	2,139
30	LESS: AIRWORTHINESS RESERVES	252	211
31	FLIGHT EQUIPMENT, NET	1,909	1,928
32	GROUND PROPERTY AND EQUIPMENT	745	893
33	LESS: RESERVES FOR DEPRECIATION	574	618
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	3	3
36	OPERATING PROPERTY & EQUIPMENT, NET	2,083	2,207
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	68	40
38	LESS: RESERVES FOR DEPRECIATION	14	15
39	NON OPERATING PROPERTY & EQUIPMENT, NET	54	25
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	127	146
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	48	57
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	52	39
47	**TOTAL DEFERRED CHARGES**	226	241
48	**TOTAL ASSETS**	5,001	5,093

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,602	3,733
2	ACCOUNTS PAYABLE, GENERAL	1,458	1,643
3	COLLECTIONS AS AGENT, TRAFFIC	103	102
4	COLLECTIONS AS AGENT, OTHER	126	92
5	ASSOCIATED COMPANIES	2,148	2,080
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	7,437	7,649
7	ACCRUED PERSONNEL COMPENSATION	117	96
8	ACCRUED VACATION LIABILITY	253	219
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	155	143
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	11	6
14	OTHER CURRENT LIABILITIES	750	773
15	**TOTAL CURRENT LIABILITIES**	8,723	8,886
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	753	791
17	ADVANCES FROM ASSOCIATED COMPANIES	1,117	915
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	117	79
22	**TOTAL NON CURRENT LIABILITIES**	1,987	1,785
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	82	60
27	OTHER DEFERRED CREDITS	13	6
28	**TOTAL DEFERRED CREDITS**	95	66
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	3,470	3,449
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	3,470	3,449
33	OTHER PAID-IN CAPITAL	3,798	3,682
34	PAID-IN CAPITAL, NET	7,269	7,130
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-12,649	-12,263
37	NET INCOME, FROM JANUARY 1	-424	-511
38	**TOTAL RETAINED EARNINGS**	-13,073	-12,774
39	STOCKHOLDER EQUITY, GROSS	-5,804	-5,644
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-5,804	-5,644
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	5,001	5,093

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,051	1,424
2	SPECIAL DEPOSITS	7	8
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,617	1,798
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,913	3,101
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,839	3,269
8	ASSOCIATED COMPANIES	3	16
9	COMPANY PERSONNEL	41	25
10	OTHER	201	404
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,996	6,816
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	250	236
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,746	6,580
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,032	1,009
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	343	338
17	SHORT-TERM PREPAYMENTS	610	635
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	10,407	11,792
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	109	108
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS	710	894
23	OTHER INVESTMENTS & RECEIVABLES	315	277
24	SPECIAL FUNDS: SELF-INSURANCE	1	2
25	SPECIAL FUNDS: OTHER	1	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,138	1,283
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	32,899	28,009
28	LESS: RESERVES FOR DEPRECIATION	11,579	10,318
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	21,320	17,691
30	LESS: AIRWORTHINESS RESERVES	262	259
31	FLIGHT EQUIPMENT, NET	21,058	17,432
32	GROUND PROPERTY AND EQUIPMENT	9,342	8,805
33	LESS: RESERVES FOR DEPRECIATION	5,075	4,512
34	LAND	19	19
35	CONSTRUCTION WORK IN PROGRESS	447	325
36	OPERATING PROPERTY & EQUIPMENT, NET	25,791	22,068
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	131	96
38	LESS: RESERVES FOR DEPRECIATION	99	76
39	NON OPERATING PROPERTY & EQUIPMENT, NET	33	20
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	44	74
41	DEVELOPMENTAL & PREOPERATING COSTS	608	376
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	748	897
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	2	27
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	161	58
47	**TOTAL DEFERRED CHARGES**	1,569	1,437
48	**TOTAL ASSETS**	38,938	36,601

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,670	1,246	1
ACCOUNTS PAYABLE, GENERAL	1,519	1,971	2
COLLECTIONS AS AGENT, TRAFFIC	192	126	3
COLLECTIONS AS AGENT, OTHER	338	273	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	3,719	3,617	6
ACCRUED PERSONNEL COMPENSATION	382	367	7
ACCRUED VACATION LIABILITY	585	561	8
ACCRUED FEDERAL INCOME TAXES	-268	221	9
OTHER ACCRUED TAXES	120	146	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	379	404	13
OTHER CURRENT LIABILITIES	125	131	14
TOTAL CURRENT LIABILITIES	5,042	5,447	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	16,199	14,972	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	10	5	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	15	18	21
TOTAL NON CURRENT LIABILITIES	16,223	14,995	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	393	206	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	2	7	27
TOTAL DEFERRED CREDITS	395	213	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,929	3,808	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	3,929	3,808	32
OTHER PAID-IN CAPITAL	5,019	4,552	33
PAID-IN CAPITAL, NET	8,948	8,361	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	8,769	7,946	36
NET INCOME, FROM JANUARY 1	-440	-362	37
TOTAL RETAINED EARNINGS	8,329	7,584	38
STOCKHOLDER EQUITY, GROSS	17,278	15,945	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	17,278	15,945	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	38,938	36,601	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,592	2,299
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,610	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	198	128
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,775	6,745
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	36	28
10	OTHER	1,295	1,340
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	10,305	8,241
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	165	73
13	NOTES & ACCOUNTS RECEIVABLE, NET	10,140	8,167
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,225	1,068
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	143	118
16	MISCELLANEOUS MATERIALS & SUPPLIES	286	245
17	SHORT-TERM PREPAYMENTS	991	1,710
18	OTHER CURRENT ASSETS	1	12
19	**TOTAL CURRENT ASSETS**	15,701	13,384
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	2
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	63	62
22	ADVANCES TO NON-TRANSPORT DIVISIONS	3,525	
23	OTHER INVESTMENTS & RECEIVABLES	19	21
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	55	5
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	3,666	90
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	23,179	27,744
28	LESS: RESERVES FOR DEPRECIATION	8,641	10,163
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,538	17,582
30	LESS: AIRWORTHINESS RESERVES	-52	672
31	FLIGHT EQUIPMENT, NET	14,590	16,910
32	GROUND PROPERTY AND EQUIPMENT	6,792	6,572
33	LESS: RESERVES FOR DEPRECIATION	4,117	3,687
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	251	317
36	OPERATING PROPERTY & EQUIPMENT, NET	17,516	20,112
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	4,381	5,086
38	LESS: RESERVES FOR DEPRECIATION	2,513	2,049
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,868	3,036
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	297	524
41	DEVELOPMENTAL & PREOPERATING COSTS	727	1,308
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	171	194
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,638	325
47	**TOTAL DEFERRED CHARGES**	2,833	2,350
48	TOTAL ASSETS	41,585	38,972

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,179	4,689
2	ACCOUNTS PAYABLE, GENERAL	4,642	4,807
3	COLLECTIONS AS AGENT, TRAFFIC	2,545	1,376
4	COLLECTIONS AS AGENT, OTHER	880	736
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	11,246	11,609
7	ACCRUED PERSONNEL COMPENSATION	1,206	1,071
8	ACCRUED VACATION LIABILITY	1,657	1,583
9	ACCRUED FEDERAL INCOME TAXES	23	
10	OTHER ACCRUED TAXES	2,018	1,701
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	334	399
14	OTHER CURRENT LIABILITIES	955	989
15	**TOTAL CURRENT LIABILITIES**	17,439	17,351
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	12,587	15,732
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,440	
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,622	1,763
22	**TOTAL NON CURRENT LIABILITIES**	15,648	17,495
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	543	705
28	**TOTAL DEFERRED CREDITS**	543	705
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	67	67
30	COMMON STOCK OUTSTANDING	6,270	6,269
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	6,337	6,336
33	OTHER PAID-IN CAPITAL	6,594	6,593
34	PAID-IN CAPITAL, NET	12,930	12,929
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-6,092	-9,620
37	NET INCOME, FROM JANUARY 1	1,116	112
38	**TOTAL RETAINED EARNINGS**	-4,975	-9,508
39	STOCKHOLDER EQUITY, GROSS	7,955	3,421
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	7,955	3,421
42	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	41,585	38,972

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	221	629
2	SPECIAL DEPOSITS	168	73
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	563	598
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,344	2,819
8	ASSOCIATED COMPANIES	311	
9	COMPANY PERSONNEL	37	47
10	OTHER	558	918
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,813	4,382
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	219	148
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,594	4,233
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	246	318
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	79	101
16	MISCELLANEOUS MATERIALS & SUPPLIES	167	183
17	SHORT-TERM PREPAYMENTS	1,418	1,129
18	OTHER CURRENT ASSETS	26	8
19	**TOTAL CURRENT ASSETS**	6,760	6,473
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,621	896
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	702	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,470	1,597
23	OTHER INVESTMENTS & RECEIVABLES	39	5
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,265	1,246
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	9,097	3,759
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,526	6,754
28	LESS: RESERVES FOR DEPRECIATION	1,047	2,690
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,478	4,063
30	LESS: AIRWORTHINESS RESERVES	290	50
31	FLIGHT EQUIPMENT, NET	2,188	4,014
32	GROUND PROPERTY AND EQUIPMENT	5,247	5,458
33	LESS: RESERVES FOR DEPRECIATION	2,872	2,870
34	LAND	60	70
35	CONSTRUCTION WORK IN PROGRESS	32	430
36	OPERATING PROPERTY & EQUIPMENT, NET	4,655	7,103
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,428	2,166
38	LESS: RESERVES FOR DEPRECIATION	1,861	1,419
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,568	747
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	515	613
41	DEVELOPMENTAL & PREOPERATING COSTS	313	240
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	228	208
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	51	77
45	OTHER INTANGIBLES	2	6
46	OTHER DEFERRED CHARGES	237	967
47	**TOTAL DEFERRED CHARGES**	1,347	2,111
48	**TOTAL ASSETS**	23,426	20,192

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	5,518	5,139	1
ACCOUNTS PAYABLE, GENERAL	6,096	6,750	2
COLLECTIONS AS AGENT, TRAFFIC	2,280	1,871	3
COLLECTIONS AS AGENT, OTHER	614	390	4
ASSOCIATED COMPANIES	236	85	5
TOTAL NOTES AND ACCOUNTS PAYABLE	14,744	14,235	6
ACCRUED PERSONNEL COMPENSATION	790	647	7
ACCRUED VACATION LIABILITY	620	577	8
ACCRUED FEDERAL INCOME TAXES	185	162	9
OTHER ACCRUED TAXES	413	328	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	83	111	13
OTHER CURRENT LIABILITIES	1,080	1,393	14
TOTAL CURRENT LIABILITIES	17,915	17,454	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	7,204	6,071	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	3	4	20
OTHER NON CURRENT LIABILITIES	1,200	347	21
TOTAL NON CURRENT LIABILITIES	8,407	6,422	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	15	53	26
OTHER DEFERRED CREDITS	14	22	27
TOTAL DEFERRED CREDITS	30	75	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	68		29
COMMON STOCK OUTSTANDING	3,719	2,770	30
SUBSCRIBED AND UNISSUED		6	31
TOTAL CAPITAL STOCK	3,786	2,775	32
OTHER PAID-IN CAPITAL	17,440	11,328	33
PAID-IN CAPITAL, NET	21,226	14,103	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-23,164	-16,345	36
NET INCOME, FROM JANUARY 1	-987	-1,518	37
TOTAL RETAINED EARNINGS	-24,151	-17,863	38
STOCKHOLDER EQUITY, GROSS	-2,925	-3,759	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-2,925	-3,759	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	23,426	20,192	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,243	2,678
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	7,170	20,174
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,814	6,128
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	18,308	19,497
8	ASSOCIATED COMPANIES	1,471	436
9	COMPANY PERSONNEL	144	163
10	OTHER	2,115	4,128
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	27,852	30,353
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	620	981
13	NOTES & ACCOUNTS RECEIVABLE, NET	27,232	29,372
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,550	2,973
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	99	155
17	SHORT-TERM PREPAYMENTS	2,449	3,809
18	OTHER CURRENT ASSETS	72	64
19	**TOTAL CURRENT ASSETS**	41,816	59,225
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	23,272	9
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	34,777	
23	OTHER INVESTMENTS & RECEIVABLES	4,239	33,620
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	708	406
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	72,051	34,040
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	114,120	134,984
28	LESS: RESERVES FOR DEPRECIATION	29,514	28,367
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	84,606	106,617
30	LESS: AIRWORTHINESS RESERVES	4,302	5,138
31	FLIGHT EQUIPMENT, NET	80,304	101,479
32	GROUND PROPERTY AND EQUIPMENT	16,197	19,931
33	LESS: RESERVES FOR DEPRECIATION	6,817	8,220
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	2,694	885
36	OPERATING PROPERTY & EQUIPMENT, NET	92,378	114,075
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		90,918
38	LESS: RESERVES FOR DEPRECIATION		63,016
39	NON OPERATING PROPERTY & EQUIPMENT, NET		27,903
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	883	2,779
41	DEVELOPMENTAL & PREOPERATING COSTS		678
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	666	1,526
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	442	1,130
47	**TOTAL DEFERRED CHARGE**	1,991	6,113
48	**TOTAL ASSETS**	208,236	241,357

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,686	7,778
2	ACCOUNTS PAYABLE, GENERAL	7,027	7,798
3	COLLECTIONS AS AGENT, TRAFFIC		891
4	COLLECTIONS AS AGENT, OTHER	161	952
5	ASSOCIATED COMPANIES	765	294
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	11,639	17,712
7	ACCRUED PERSONNEL COMPENSATION	2,043	2,254
8	ACCRUED VACATION LIABILITY	2,729	2,982
9	ACCRUED FEDERAL INCOME TAXES	7,676	2,031
10	OTHER ACCRUED TAXES	745	963
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	43	92
14	OTHER CURRENT LIABILITIES		7,731
15	**TOTAL CURRENT LIABILITIES**	24,876	33,766
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	48,559	96,202
17	ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	3,548	4,422
22	**TOTAL NON CURRENT LIABILITIES**	77,107	125,624
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	35,092	28,142
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		7,770
28	**TOTAL DEFERRED CREDITS**	35,092	35,913
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2	1,784
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2	1,784
33	OTHER PAID-IN CAPITAL	21,924	33,968
34	PAID-IN CAPITAL, NET	21,925	35,753
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	46,598	8,779
37	NET INCOME, FROM JANUARY 1	2,638	1,523
38	**TOTAL RETAINED EARNINGS**	49,236	10,301
39	STOCKHOLDER EQUITY, GROSS	71,162	46,054
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	71,162	46,054
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	208,236	241,357

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL THIS YEAR (2)	INTERNATIONAL OPERATIONS TOTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	67,256	56,752
2	SPECIAL DEPOSITS	177	119
3	U.S. GOVERNMENT SECURITIES	4,639	5,500
4	OTHER TEMPORARY CASH INVESTMENTS	33,349	16,200
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	27,502	25,244
6	FOREIGN GOVERNMENTS	8,054	9,482
7	GENERAL TRAFFIC	228,093	201,997
8	ASSOCIATED COMPANIES	5,885	5,685
9	COMPANY PERSONNEL	660	471
10	OTHER	29,557	39,907
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	299,751	282,786
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	8,284	4,343
13	NOTES & ACCOUNTS RECEIVABLE, NET	291,467	278,443
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	49,337	46,832
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	16,115	13,911
16	MISCELLANEOUS MATERIALS & SUPPLIES	19,709	19,543
17	SHORT-TERM PREPAYMENTS	13,218	12,125
18	OTHER CURRENT ASSETS	9,026	2,068
19	**TOTAL CURRENT ASSETS**	472,062	423,671
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	86,107	73,205
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,047	5,068
22	ADVANCES TO NON-TRANSPORT DIVISIONS	74,155	32,303
23	OTHER INVESTMENTS & RECEIVABLES	40,318	36,498
24	SPECIAL FUNDS: SELF-INSURANCE	33	23
25	SPECIAL FUNDS: OTHER	37,346	48,050
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	243,007	195,147
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,424,997	1,572,636
28	LESS: RESERVES FOR DEPRECIATION	496,680	477,762
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	928,317	1,094,874
30	LESS: AIRWORTHINESS RESERVES	493	282
31	FLIGHT EQUIPMENT, NET	927,824	1,094,592
32	GROUND PROPERTY AND EQUIPMENT	327,674	253,103
33	LESS: RESERVES FOR DEPRECIATION	138,651	117,550
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	72,052	95,917
36	OPERATING PROPERTY & EQUIPMENT, NET	1,188,982	1,326,145
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	97,270	70,897
38	LESS: RESERVES FOR DEPRECIATION	76,732	57,275
39	NON OPERATING PROPERTY & EQUIPMENT, NET	20,538	13,622
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	4,784	3,045
41	DEVELOPMENTAL & PREOPERATING COSTS	18,214	21,1[illegible]7
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	9,404	6,466
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,361	7,492
47	**TOTAL DEFERRED CHARGES**	35,763	38,160
48	**TOTAL ASSETS**	1,960,353	1,996,745

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL THIS YEAR (2)	INTERNATIONAL OPERATIONS TOTAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	51,826	242,084
2	ACCOUNTS PAYABLE, GENERAL	53,959	75,366
3	COLLECTIONS AS AGENT, TRAFFIC	73,150	68,222
4	COLLECTIONS AS AGENT, OTHER	11,724	11,331
5	ASSOCIATED COMPANIES	1,026	2,417
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	191,685	399,420
7	ACCRUED PERSONNEL COMPENSATION	13,641	12,857
8	ACCRUED VACATION LIABILITY	34,036	31,334
9	ACCRUED FEDERAL INCOME TAXES	796	1,364
10	OTHER ACCRUED TAXES	12,103	9,726
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	2,892	2,903
13	UNEARNED TRANSPORTATION REVENUE	65,847	67,506
14	OTHER CURRENT LIABILITIES	73,025	63,775
15	**TOTAL CURRENT LIABILITIES**	394,025	588,885
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,084,949	904,555
17	ADVANCES FROM ASSOCIATED COMPANIES	90	90
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	57	42
20	COMPANY STOCK PURCHASE PLAN LIABILITY	2,582	
21	OTHER NON CURRENT LIABILITIES	6,010	4,705
22	**TOTAL NON CURRENT LIABILITIES**	1,093,688	909,391
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	41,893	59,587
25	DEFERRED INVESTMENT TAX CREDITS	253	631
26	RESERVE FOR SELF-INSURANCE	99	218
27	OTHER DEFERRED CREDITS	25,193	14,513
28	**TOTAL DEFERRED CREDITS**	67,437	74,950
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	942	
30	COMMON STOCK OUTSTANDING	28,450	25,786
31	SUBSCRIBED AND UNISSUED	20	20
32	**TOTAL CAPITAL STOCK**	29,412	25,806
33	OTHER PAID-IN CAPITAL	269,396	237,893
34	PAID-IN CAPITAL, NET	298,808	263,699
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	129,242	192,781
37	NET INCOME, FROM JANUARY 1	-22,192	-32,308
38	**TOTAL RETAINED EARNINGS**	107,050	160,474
39	STOCKHOLDER EQUITY, GROSS	405,858	424,173
40	LESS: TREASURY STOCK	654	654
41	STOCKHOLDER EQUITY, NET	405,204	423,519
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,960,353	1,996,745

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	60,154	49,044
2	SPECIAL DEPOSITS	177	119
3	U.S. GOVERNMENT SECURITIES	4,639	5,500
4	OTHER TEMPORARY CASH INVESTMENTS	30,349	16,200
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	25,298	23,162
6	FOREIGN GOVERNMENTS	8,054	9,482
7	GENERAL TRAFFIC	208,909	187,380
8	ASSOCIATED COMPANIES	5,885	5,685
9	COMPANY PERSONNEL	501	418
10	OTHER	24,198	37,725
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	272,846	263,852
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,387	3,814
13	NOTES & ACCOUNTS RECEIVABLE, NET	265,459	260,037
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	46,527	45,369
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	16,115	13,911
16	MISCELLANEOUS MATERIALS & SUPPLIES	19,540	19,429
17	SHORT-TERM PREPAYMENTS	11,154	10,346
18	OTHER CURRENT ASSETS	9,026	2,068
19	**TOTAL CURRENT ASSETS**	430,910	394,201
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	86,099	73,205
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,045	5,066
22	ADVANCES TO NON-TRANSPORT DIVISIONS	18,508	32,303
23	OTHER INVESTMENTS & RECEIVABLES	34,876	33,036
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	36,731	47,871
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	181,259	191,482
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,372,132	1,459,036
28	LESS: RESERVES FOR DEPRECIATION	482,710	455,691
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	889,422	1,003,345
30	LESS: AIRWORTHINESS RESERVES	277	282
31	FLIGHT EQUIPMENT, NET	889,145	1,003,063
32	GROUND PROPERTY AND EQUIPMENT	310,171	240,893
33	LESS: RESERVES FOR DEPRECIATION	130,033	112,991
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	71,863	95,835
36	OPERATING PROPERTY & EQUIPMENT, NET	1,141,228	1,226,883
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	83,473	52,732
38	LESS: RESERVES FOR DEPRECIATION	66,096	43,953
39	NON OPERATING PROPERTY & EQUIPMENT, NET	17,377	8,779
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,105	3,045
41	DEVELOPMENTAL & PREOPERATING COSTS	13,344	16,193
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,718	5,883
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,021	7,492
47	**TOTAL DEFERRED CHARGES**	28,188	32,613
48	**TOTAL ASSETS**	1,798,963	1,853,957

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	38,767	231,614
2	ACCOUNTS PAYABLE, GENERAL	48,335	70,933
3	COLLECTIONS AS AGENT, TRAFFIC	72,522	67,355
4	COLLECTIONS AS AGENT, OTHER	11,369	10,919
5	ASSOCIATED COMPANIES	1,010	2,416
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	172,004	383,237
7	ACCRUED PERSONNEL COMPENSATION	12,719	12,224
8	ACCRUED VACATION LIABILITY	32,455	30,652
9	ACCRUED FEDERAL INCOME TAXES	3	1
10	OTHER ACCRUED TAXES	11,879	9,639
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	2,892	2,903
13	UNEARNED TRANSPORTATION REVENUE	65,847	67,506
14	OTHER CURRENT LIABILITIES	68,618	61,450
15	**TOTAL CURRENT LIABILITIES**	366,417	567,612
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,004,510	818,788
17	ADVANCES FROM ASSOCIATED COMPANIES	90	90
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	57	42
20	COMPANY STOCK PURCHASE PLAN LIABILITY	2,582	
21	OTHER NON CURRENT LIABILITIES	4,061	4,705
22	**TOTAL NON CURRENT LIABILITIES**	1,011,301	823,625
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	39,263	56,994
25	DEFERRED INVESTMENT TAX CREDITS	253	631
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	19,265	14,513
28	**TOTAL DEFERRED CREDITS**	58,781	72,139
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	10,977	10,967
31	SUBSCRIBED AND UNISSUED	20	20
32	**TOTAL CAPITAL STOCK**	10,997	10,987
33	OTHER PAID-IN CAPITAL	229,473	229,169
34	PAID-IN CAPITAL, NET	240,470	240,157
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	143,510	183,580
37	NET INCOME, FROM JANUARY 1	-20,861	-32,502
38	**TOTAL RETAINED EARNINGS**	122,649	151,078
39	STOCKHOLDER EQUITY, GROSS	363,119	391,235
40	LESS: TREASURY STOCK	654	654
41	STOCKHOLDER EQUITY, NET	362,465	390,581
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,798,963	1,853,957

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	7,102	7,708
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	3,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,204	2,082
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	19,184	14,617
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	159	53
10	OTHER	5,358	2,183
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	26,905	18,934
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	897	528
13	NOTES & ACCOUNTS RECEIVABLE, NET	26,008	18,406
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,810	1,463
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	169	114
17	SHORT-TERM PREPAYMENTS	2,063	1,779
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	41,152	29,470
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	8	
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2
22	ADVANCES TO NON-TRANSPORT DIVISIONS	55,647	
23	OTHER INVESTMENTS & RECEIVABLES	5,442	3,461
24	SPECIAL FUNDS: SELF-INSURANCE	33	23
25	SPECIAL FUNDS: OTHER	615	178
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	61,748	3,665
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	52,866	113,600
28	LESS: RESERVES FOR DEPRECIATION	13,971	22,070
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	38,895	91,530
30	LESS: AIRWORTHINESS RESERVES	216	
31	FLIGHT EQUIPMENT, NET	38,679	91,530
32	GROUND PROPERTY AND EQUIPMENT	17,503	12,210
33	LESS: RESERVES FOR DEPRECIATION	8,618	4,559
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	190	82
36	OPERATING PROPERTY & EQUIPMENT, NET	47,754	99,263
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	13,797	18,165
38	LESS: RESERVES FOR DEPRECIATION	10,636	13,322
39	NON OPERATING PROPERTY & EQUIPMENT, NET	3,161	4,843
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,680	
41	DEVELOPMENTAL & PREOPERATING COSTS	4,870	4,964
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	686	583
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	340	
47	**TOTAL DEFERRED CHARGES**	7,575	5,547
48	**TOTAL ASSETS**	161,390	142,788

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	13,059	10,470
2	ACCOUNTS PAYABLE, GENERAL	5,623	4,432
3	COLLECTIONS AS AGENT, TRAFFIC	627	866
4	COLLECTIONS AS AGENT, OTHER	355	412
5	ASSOCIATED COMPANIES	16	1
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	19,681	16,183
7	ACCRUED PERSONNEL COMPENSATION	922	633
8	ACCRUED VACATION LIABILITY	1,581	682
9	ACCRUED FEDERAL INCOME TAXES	792	1,363
10	OTHER ACCRUED TAXES	223	87
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	4,408	2,324
15	**TOTAL CURRENT LIABILITIES**	27,607	21,273
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	80,439	85,766
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,948	
22	**TOTAL NON CURRENT LIABILITIES**	82,387	85,766
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	2,630	2,593
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	99	218
27	OTHER DEFERRED CREDITS	5,928	
28	**TOTAL DEFERRED CREDITS**	8,656	2,811
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	942	
30	COMMON STOCK OUTSTANDING	17,474	14,819
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	18,416	14,819
33	OTHER PAID-IN CAPITAL	39,923	8,724
34	PAID-IN CAPITAL, NET	58,338	23,543
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-14,268	9,202
37	NET INCOME, FROM JANUARY 1	-1,331	194
38	**TOTAL RETAINED EARNINGS**	-15,599	9,396
39	STOCKHOLDER EQUITY, GROSS	42,739	32,938
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	42,739	32,938
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	161,390	142,788

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	24,633	23,628
2	SPECIAL DEPOSITS	1,157	1,283
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		3,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	12,756	13,458
6	FOREIGN GOVERNMENTS	30	17
7	GENERAL TRAFFIC	149,932	136,841
8	ASSOCIATED COMPANIES	6,284	2,905
9	COMPANY PERSONNEL	655	788
10	OTHER	31,318	23,679
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	200,975	177,688
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	5,270	7,778
13	NOTES & ACCOUNTS RECEIVABLE, NET	195,705	169,910
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	65,233	51,704
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	10,922	8,913
16	MISCELLANEOUS MATERIALS & SUPPLIES	7,770	8,251
17	SHORT-TERM PREPAYMENTS	8,866	9,078
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	292,442	257,941
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	39,834	36,134
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	727	663
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	42,691	55,184
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	18	115,682
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	83,270	207,663
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,591,497	1,338,252
28	LESS: RESERVES FOR DEPRECIATION	550,259	453,631
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,041,238	884,621
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	1,041,238	884,621
32	GROUND PROPERTY AND EQUIPMENT	231,780	213,712
33	LESS: RESERVES FOR DEPRECIATION	94,564	78,908
34	LAND	168	168
35	CONSTRUCTION WORK IN PROGRESS	4,581	48,689
36	OPERATING PROPERTY & EQUIPMENT, NET	1,183,203	1,068,282
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	169,607	188,609
38	LESS: RESERVES FOR DEPRECIATION	100,140	99,827
39	NON OPERATING PROPERTY & EQUIPMENT, NET	69,467	88,782
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,736	1,699
41	DEVELOPMENTAL & PREOPERATING COSTS	6,066	8,096
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,304	2,454
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	2,506	3,585
47	**TOTAL DEFERRED CHARGES**	49,112	52,334
48	**TOTAL ASSETS**	1,677,494	1,675,002

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	32,092	31,388
2	ACCOUNTS PAYABLE, GENERAL	46,562	52,633
3	COLLECTIONS AS AGENT, TRAFFIC	48,547	46,342
4	COLLECTIONS AS AGENT, OTHER	16,662	13,609
5	ASSOCIATED COMPANIES	5,837	4,832
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	149,700	148,804
7	ACCRUED PERSONNEL COMPENSATION	21,766	14,546
8	ACCRUED VACATION LIABILITY	35,794	32,791
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	13,107	11,267
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	8,795	9,294
13	UNEARNED TRANSPORTATION REVENUE	26,703	27,210
14	OTHER CURRENT LIABILITIES	44,146	35,370
15	**TOTAL CURRENT LIABILITIES**	300,011	279,282
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	634,076	641,644
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	6,222	
21	OTHER NON CURRENT LIABILITIES	2,098	1,776
22	**TOTAL NON CURRENT LIABILITIES**	642,396	643,420
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	194	206
24	DEFERRED FEDERAL INCOME TAXES	137,797	143,245
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	20,073	20,833
27	OTHER DEFERRED CREDITS	16,399	18,605
28	**TOTAL DEFERRED CREDITS**	174,463	182,889
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	28,486	28,348
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	28,486	28,348
33	OTHER PAID-IN CAPITAL	316,667	312,338
34	PAID-IN CAPITAL, NET	345,153	340,686
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	244,193	238,557
37	NET INCOME, FROM JANUARY 1	-28,763	-9,873
38	**TOTAL RETAINED EARNINGS**	215,471	228,725
39	STOCKHOLDER EQUITY, GROSS	560,624	569,411
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	560,624	569,411
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,677,494	1,675,002

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS EASTERN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	46,253	36,986
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTME	27,515	36,724
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	6,475	5,526
6	FOREIGN GOVERNMENTS	11	8
7	GENERAL TRAFFIC	130,437	100,809
8	ASSOCIATED COMPANIES	2,751	1,372
9	COMPANY PERSONNEL	1,352	1,177
10	OTHER	14,486	14,103
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	155,511	122,995
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,151	927
13	NOTES & ACCOUNTS RECEIVABLE, NET	154,361	122,067
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	71,198	63,564
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	24,331	23,403
16	MISCELLANEOUS MATERIALS & SUPPLIES	9,758	9,026
17	SHORT-TERM PREPAYMENTS	12,747	12,965
18	OTHER CURRENT ASSETS	5,322	1,633
19	**TOTAL CURRENT ASSETS**	302,823	259,562
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	37,577	31,398
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	679	456
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	3,769	4,480
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	157,834	155,893
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	199,859	192,226
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,048,843	903,840
28	LESS: RESERVES FOR DEPRECIATION	369,804	345,556
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	679,039	558,283
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	679,039	558,283
32	GROUND PROPERTY AND EQUIPMENT	201,874	180,325
33	LESS: RESERVES FOR DEPRECIATION	108,331	94,308
34	LAND	1,357	1,357
35	CONSTRUCTION WORK IN PROGRESS	27,528	6,946
36	OPERATING PROPERTY & EQUIPMENT, NET	801,467	652,603
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	5,014	3,216
38	LESS: RESERVES FOR DEPRECIATION	4,166	2,735
39	NON OPERATING PROPERTY & EQUIPMENT, NET	848	481
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,673	2,321
41	DEVELOPMENTAL & PREOPERATING COSTS	15,194	12,499
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	5,484	3,990
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	9,487	5,908
47	**TOTAL DEFERRED CHARGES**	32,838	24,718
48	**TOTAL ASSETS**	1,337,834	1,129,590

LIABILITIES (1)	DOMESTIC OPERATIONS EASTERN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	91,333	59,883	1
ACCOUNTS PAYABLE, GENERAL	31,855	25,156	2
COLLECTIONS AS AGENT, TRAFFIC	31,598	32,073	3
COLLECTIONS AS AGENT, OTHER	24,478	21,035	4
ASSOCIATED COMPANIES	165	148	5
TOTAL NOTES AND ACCOUNTS PAYABLE	179,429	138,295	6
ACCRUED PERSONNEL COMPENSATION	20,327	17,288	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	5,906	3,893	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	4,682	4,795	12
UNEARNED TRANSPORTATION REVENUE	27,317	27,604	13
OTHER CURRENT LIABILITIES	59,888	32,535	14
TOTAL CURRENT LIABILITIES	297,550	224,409	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	620,492	551,306	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	19,178	13,366	21
TOTAL NON CURRENT LIABILITIES	639,670	564,672	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	11,834	10,049	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	6,028	3,528	27
TOTAL DEFERRED CREDITS	17,863	13,577	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	21,674	21,674	29
COMMON STOCK OUTSTANDING	19,043	17,042	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	40,717	38,715	32
OTHER PAID-IN CAPITAL	272,760	223,619	33
PAID-IN CAPITAL, NET	313,477	262,334	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	71,219	52,272	36
NET INCOME, FROM JANUARY 1	-1,944	12,325	37
TOTAL RETAINED EARNINGS	69,275	64,597	38
STOCKHOLDER EQUITY, GROSS	382,752	326,931	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	382,752	326,931	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,337,834	1,129,590	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TRANS WORLD, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	35,695	39,384
2	SPECIAL DEPOSITS	297	255
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	16,531	1,494
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	16,785	19,636
6	FOREIGN GOVERNMENTS	1,232	1,252
7	GENERAL TRAFFIC	218,364	200,709
8	ASSOCIATED COMPANIES	676	
9	COMPANY PERSONNEL	894	738
10	OTHER	11,091	12,223
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	249,041	234,558
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	10,488	8,140
13	NOTES & ACCOUNTS RECEIVABLE, NET	238,553	226,419
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	72,412	55,312
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	22,950	18,617
16	MISCELLANEOUS MATERIALS & SUPPLIES	7,232	6,125
17	SHORT-TERM PREPAYMENTS	10,883	9,769
18	OTHER CURRENT ASSETS	3,303	2,952
19	**TOTAL CURRENT ASSETS**	361,956	323,094
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	50,915	44,179
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2,075	2,004
22	ADVANCES TO NON-TRANSPORT DIVISIONS	308	214
23	OTHER INVESTMENTS & RECEIVABLES	1,549	16,776
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	184,327	144,326
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	239,173	207,499
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,481,705	1,330,898
28	LESS: RESERVES FOR DEPRECIATION	660,421	581,637
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	821,283	749,261
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	821,283	749,261
32	GROUND PROPERTY AND EQUIPMENT	234,740	196,578
33	LESS: RESERVES FOR DEPRECIATION	90,004	76,158
34	LAND	908	908
35	CONSTRUCTION WORK IN PROGRESS	27,299	23,954
36	OPERATING PROPERTY & EQUIPMENT, NET	994,226	894,544
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,534	2,013
38	LESS: RESERVES FOR DEPRECIATION	1,134	1,598
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,400	415
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	12,062	9,712
41	DEVELOPMENTAL & PREOPERATING COSTS	6,928	2,606
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	9,019	9,389
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		3,368
46	OTHER DEFERRED CHARGES	8,506	13,197
47	**TOTAL DEFERRED CHARGES**	36,516	38,272
48	TOTAL ASSETS	1,633,271	1,463,823

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TRANS WORLD, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	34,144	23,345
2	ACCOUNTS PAYABLE, GENERAL	61,389	50,223
3	COLLECTIONS AS AGENT, TRAFFIC	45,939	40,075
4	COLLECTIONS AS AGENT, OTHER	18,255	16,236
5	ASSOCIATED COMPANIES	118	143
6	TOTAL NOTES AND ACCOUNTS PAYABLE	159,845	130,021
7	ACCRUED PERSONNEL COMPENSATION	20,804	17,531
8	ACCRUED VACATION LIABILITY	32,145	29,003
9	ACCRUED FEDERAL INCOME TAXES		7
10	OTHER ACCRUED TAXES	11,858	9,287
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	5,450	5,534
13	UNEARNED TRANSPORTATION REVENUE	62,639	59,628
14	OTHER CURRENT LIABILITIES	55,621	51,098
15	**TOTAL CURRENT LIABILITIES**	348,361	302,109
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	837,916	773,702
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS	37	306
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	7,799	12,772
22	**TOTAL NON CURRENT LIABILITIES**	845,751	786,780
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	55,967	43,153
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	5,950	5,319
28	**TOTAL DEFERRED CREDITS**	61,918	48,472
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	2,620	2,620
30	COMMON STOCK OUTSTANDING	61,657	61,162
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	64,278	63,782
33	OTHER PAID-IN CAPITAL	157,990	154,118
34	PAID-IN CAPITAL, NET	222,268	217,900
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	169,778	131,417
37	NET INCOME, FROM JANUARY 1	-14,805	-22,856
38	**TOTAL RETAINED EARNINGS**	154,973	108,561
39	STOCKHOLDER EQUITY, GROSS	377,241	326,461
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	377,241	326,461
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,633,271	1,463,823

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS UNITED, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	34,091	17,371
2	SPECIAL DEPOSITS	7,088	6,590
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	25,000	40,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	11,388	14,746
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	174,293	157,852
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	524	333
10	OTHER	19,169	17,584
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	205,374	190,515
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	4,562	4,200
13	NOTES & ACCOUNTS RECEIVABLE, NET	200,812	186,315
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	84,212	77,904
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	9,284	8,317
16	MISCELLANEOUS MATERIALS & SUPPLIES	15,279	13,500
17	SHORT-TERM PREPAYMENTS	16,018	17,065
18	OTHER CURRENT ASSETS	827	1,887
19	**TOTAL CURRENT ASSETS**	374,044	352,316
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	11,533	12,733
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	726	792
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,170	
23	OTHER INVESTMENTS & RECEIVABLES	2,929	7,875
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	64,396	105,702
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	80,754	127,101
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	2,055,479	1,921,563
28	LESS: RESERVES FOR DEPRECIATION	721,311	690,955
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,334,168	1,230,608
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	1,334,168	1,230,608
32	GROUND PROPERTY AND EQUIPMENT	404,474	380,080
33	LESS: RESERVES FOR DEPRECIATION	181,752	150,857
34	LAND	1,167	1,167
35	CONSTRUCTION WORK IN PROGRESS	110,334	96,429
36	OPERATING PROPERTY & EQUIPMENT, NET	1,668,392	1,557,427
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	131,358	1,645
38	LESS: RESERVES FOR DEPRECIATION	112,349	636
39	NON OPERATING PROPERTY & EQUIPMENT, NET	19,009	1,009
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,024	1,238
41	DEVELOPMENTAL & PREOPERATING COSTS	11,023	13,268
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,534	2,850
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	5,438	7,022
47	**TOTAL DEFERRED CHARGES**	20,018	24,379
48	**TOTAL ASSETS**	2,162,217	2,062,231

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS UNITED, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	19,201	26,807
2	ACCOUNTS PAYABLE, GENERAL	56,529	64,114
3	COLLECTIONS AS AGENT, TRAFFIC	87,210	75,537
4	COLLECTIONS AS AGENT, OTHER	19,603	14,610
5	ASSOCIATED COMPANIES	2,208	2,206
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	184,751	183,274
7	ACCRUED PERSONNEL COMPENSATION	28,533	31,376
8	ACCRUED VACATION LIABILITY	47,947	43,902
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	14,439	11,629
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	8,104	8,350
13	UNEARNED TRANSPORTATION REVENUE	41,790	34,635
14	OTHER CURRENT LIABILITIES	34,720	32,977
15	**TOTAL CURRENT LIABILITIES**	360,283	346,143
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	735,905	670,155
17	ADVANCES FROM ASSOCIATED COMPANIES	54,593	51,529
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	230,179	230,179
22	**TOTAL NON CURRENT LIABILITIES**	1,020,676	951,863
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	173,378	159,654
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	29,907	31,877
27	OTHER DEFERRED CREDITS	38,192	53,324
28	**TOTAL DEFERRED CREDITS**	241,478	244,856
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	1	1
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	1	1
33	OTHER PAID-IN CAPITAL	390,677	390,677
34	PAID-IN CAPITAL, NET	390,678	390,678
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	158,122	140,348
37	NET INCOME, FROM JANUARY 1	-9,019	-11,657
38	**TOTAL RETAINED EARNINGS**	149,102	128,691
39	STOCKHOLDER EQUITY, GROSS	539,780	519,369
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	539,780	519,369
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	2,162,217	2,062,231

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS BRANIFF, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	14,855	19,301
2	SPECIAL DEPOSITS	571	761
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		5,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	6,343	5,324
6	FOREIGN GOVERNMENTS	1,257	927
7	GENERAL TRAFFIC	45,023	40,612
8	ASSOCIATED COMPANIES	730	520
9	COMPANY PERSONNEL	209	178
10	OTHER	8,592	8,231
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	62,154	55,793
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2,061	2,029
13	NOTES & ACCOUNTS RECEIVABLE, NET	60,093	53,763
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	14,139	15,245
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	2,303	2,160
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,458	3,101
17	SHORT-TERM PREPAYMENTS	5,253	4,211
18	OTHER CURRENT ASSETS	1,822	1,524
19	**TOTAL CURRENT ASSETS**	97,889	100,746
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	2,819	2,597
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	468	498
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	13,958	8,358
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	32,203	11,646
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	49,448	23,099
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	328,265	305,190
28	LESS: RESERVES FOR DEPRECIATION	101,721	101,344
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	226,545	203,846
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	226,545	203,846
32	GROUND PROPERTY AND EQUIPMENT	45,060	42,551
33	LESS: RESERVES FOR DEPRECIATION	23,358	22,969
34	LAND	2	4
35	CONSTRUCTION WORK IN PROGRESS	4,513	3,350
36	OPERATING PROPERTY & EQUIPMENT, NET	252,763	226,782
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		588
38	LESS: RESERVES FOR DEPRECIATION		354
39	NON OPERATING PROPERTY & EQUIPMENT, NET		234
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	8,154	5,045
41	DEVELOPMENTAL & PREOPERATING COSTS	7,778	9,414
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,282	1,401
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	1,967	2,450
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,644	2,750
47	**TOTAL DEFERRED CHARGES**	20,825	21,060
48	**TOTAL ASSETS**	420,924	371,921

LIABILITIES (1)	DOMESTIC OPERATIONS BRANIFF, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	9,929	7,339	1
ACCOUNTS PAYABLE, GENERAL	25,284	19,758	2
COLLECTIONS AS AGENT, TRAFFIC	14,395	14,254	3
COLLECTIONS AS AGENT, OTHER	4,943	4,266	4
ASSOCIATED COMPANIES	120	272	5
TOTAL NOTES AND ACCOUNTS PAYABLE	54,672	45,890	6
ACCRUED PERSONNEL COMPENSATION	4,194	1,411	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	2,833	3,260	9
OTHER ACCRUED TAXES	1,763	1,533	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	712	750	12
UNEARNED TRANSPORTATION REVENUE	2,079	1,179	13
OTHER CURRENT LIABILITIES	13,895	10,825	14
TOTAL CURRENT LIABILITIES	80,148	64,847	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	209,747	193,223	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	-69	31	20
OTHER NON CURRENT LIABILITIES	2,847	2,420	21
TOTAL NON CURRENT LIABILITIES	212,525	195,673	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	13,366	13,605	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	2,256	3,536	27
TOTAL DEFERRED CREDITS	15,622	17,141	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	9,967	9,632	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	9,967	9,632	32
OTHER PAID-IN CAPITAL	46,097	36,799	33
PAID-IN CAPITAL, NET	56,064	46,430	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	52,550	44,315	36
NET INCOME, FROM JANUARY 1	4,015	3,515	37
TOTAL RETAINED EARNINGS	56,565	47,829	38
STOCKHOLDER EQUITY, GROSS	112,629	94,260	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	112,629	94,260	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	420,924	371,921	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	32,725	35,785
2	SPECIAL DEPOSITS	38	5
3	U.S. GOVERNMENT SECURITIES	20	20
4	OTHER TEMPORARY CASH INVESTMENTS	1,045	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,169	3,381
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	32,689	27,291
8	ASSOCIATED COMPANIES	411	72
9	COMPANY PERSONNEL	223	251
10	OTHER	3,043	2,939
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	39,535	33,933
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	234	26
13	NOTES & ACCOUNTS RECEIVABLE, NET	39,301	33,907
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	12,052	10,779
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	3,751	1,783
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,050	2,754
17	SHORT-TERM PREPAYMENTS	4,701	6,622
18	OTHER CURRENT ASSETS	65	47
19	**TOTAL CURRENT ASSETS**	89,246	88,137
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	13,819	11,470
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	820	1,408
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	87	93
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	52,960	41,973
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	67,686	54,942
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	503,850	473,026
28	LESS: RESERVES FOR DEPRECIATION	137,104	137,959
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	366,746	335,067
30	LESS: AIRWORTHINESS RESERVES	5,123	7,926
31	FLIGHT EQUIPMENT, NET	361,623	327,141
32	GROUND PROPERTY AND EQUIPMENT	72,567	66,129
33	LESS: RESERVES FOR DEPRECIATION	34,582	28,390
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	24,876	7,121
36	OPERATING PROPERTY & EQUIPMENT, NET	424,485	372,002
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	64	80
41	DEVELOPMENTAL & PREOPERATING COSTS	2,980	2,193
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	459	483
43	UNAMORTIZED CAPITAL STOCK EXPENSE	4	
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	353	1[illegible]6
47	**TOTAL DEFERRED CHARGES**	3,861	2,892
48	**TOTAL ASSETS**	585,277	517,9[illegible]3

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	48,467	39,509
2	ACCOUNTS PAYABLE, GENERAL	25,015	20,707
3	COLLECTIONS AS AGENT, TRAFFIC	19,927	14,346
4	COLLECTIONS AS AGENT, OTHER	3,465	3,766
5	ASSOCIATED COMPANIES	79	46
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	96,953	78,374
7	ACCRUED PERSONNEL COMPENSATION	2,171	2,820
8	ACCRUED VACATION LIABILITY	1,343	1,163
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	3,266	3,445
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	399	408
13	UNEARNED TRANSPORTATION REVENUE	2,246	1,949
14	OTHER CURRENT LIABILITIES	3,065	3,269
15	**TOTAL CURRENT LIABILITIES**	109,443	91,429
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	281,045	274,380
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	1,031	939
21	OTHER NON CURRENT LIABILITIES	282,076	275,318
22	**TOTAL NON CURRENT LIABILITIES**		
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	48,632	42,834
24	DEFERRED FEDERAL INCOME TAXES	795	1,237
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	1,711	578
27	OTHER DEFERRED CREDITS	51,138	44,649
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	6,493	5,784
30	COMMON STOCK OUTSTANDING		
31	SUBSCRIBED AND UNISSUED	6,493	5,784
32	**TOTAL CAPITAL STOCK**	67,510	40,176
33	OTHER PAID-IN CAPITAL	74,002	45,959
34	PAID-IN CAPITAL, NET		
	RETAINED EARNINGS:		
35	APPROPRIATED	69,484	60,297
36	UNAPPROPRIATED	-867	320
37	NET INCOME, FROM JANUARY 1	68,617	60,617
38	**TOTAL RETAINED EARNINGS**	142,620	106,576
39	STOCKHOLDER EQUITY, GROSS		
40	LESS: TREASURY STOCK	142,620	106,576
41	STOCKHOLDER EQUITY, NET		
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	585,277	517,973

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS DELTA, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS DELTA, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	14,637	46,827
2	SPECIAL DEPOSITS	21	3
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	68,156	8,490
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,675	4,625
6	FOREIGN GOVERNMENTS	9	5
7	GENERAL TRAFFIC	81,607	60,206
8	ASSOCIATED COMPANIES	1	1
9	COMPANY PERSONNEL	494	383
10	OTHER	9,014	6,386
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	96,801	71,606
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2,023	1,270
13	NOTES & ACCOUNTS RECEIVABLE, NET	94,777	70,336
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	46,126	37,556
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	21,894	19,410
16	MISCELLANEOUS MATERIALS & SUPPLIES	5,686	4,949
17	SHORT-TERM PREPAYMENTS	2,155	858
18	OTHER CURRENT ASSETS	204	279
19	TOTAL CURRENT ASSETS	209,869	149,888
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	365	294
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	64	5,409
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	131,097	80,974
26	TOTAL INVESTMENTS & SPECIAL FUNDS	131,526	86,677
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	880,503	825,023
28	LESS: RESERVES FOR DEPRECIATION	409,572	344,892
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	470,931	480,131
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	470,931	480,131
32	GROUND PROPERTY AND EQUIPMENT	143,874	121,434
33	LESS: RESERVES FOR DEPRECIATION	73,156	55,396
34	LAND	1,701	1,686
35	CONSTRUCTION WORK IN PROGRESS	6,720	2,942
36	OPERATING PROPERTY & EQUIPMENT, NET	550,070	550,797
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	8,001	212
38	LESS: RESERVES FOR DEPRECIATION	5,716	115
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,285	97
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	92	92
41	DEVELOPMENTAL & PREOPERATING COSTS	2,311	351
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	593	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,078	534
47	TOTAL DEFERRED CHARGES	4,074	978
48	TOTAL ASSETS	897,824	788,437

LIABILITIES (1)	DOMESTIC OPERATIONS DELTA, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS DELTA, DOMESTIC LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	34,892	37,000	1
ACCOUNTS PAYABLE, GENERAL	26,710	16,539	2
COLLECTIONS AS AGENT, TRAFFIC	30,329	23,203	3
COLLECTIONS AS AGENT, OTHER	11,453	9,989	4
ASSOCIATED COMPANIES	27	24	5
TOTAL NOTES AND ACCOUNTS PAYABLE	103,411	86,755	6
ACCRUED PERSONNEL COMPENSATION	8,781	8,624	7
ACCRUED VACATION LIABILITY	16,061	10,676	8
ACCRUED FEDERAL INCOME TAXES	25,611	8,806	9
OTHER ACCRUED TAXES	9,774	6,307	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	1,732	1,680	12
UNEARNED TRANSPORTATION REVENUE	17,971	11,665	13
OTHER CURRENT LIABILITIES	7,144	1,925	14
TOTAL CURRENT LIABILITIES	190,484	136,438	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	186,333	176,500	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	279	325	21
TOTAL NON CURRENT LIABILITIES	186,612	176,825	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	150,014	145,250	24
DEFERRED INVESTMENT TAX CREDITS	24,811	22,822	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	258	949	27
TOTAL DEFERRED CREDITS	175,083	169,021	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	59,590	57,470	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	59,590	57,470	32
OTHER PAID-IN CAPITAL	78,983	23,350	33
PAID-IN CAPITAL, NET	138,573	80,820	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	193,163	216,566	36
NET INCOME, FROM JANUARY 1	13,909	8,767	37
TOTAL RETAINED EARNINGS	207,072	225,334	38
STOCKHOLDER EQUITY, GROSS	345,645	306,153	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	345,645	306,153	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	897,824	788,437	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NATIONAL, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS NATIONAL, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	27,301	33,078
2	SPECIAL DEPOSITS	3	4
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	25	25
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,689	2,768
6	FOREIGN GOVERNMENTS		17
7	GENERAL TRAFFIC	38,937	32,296
8	ASSOCIATED COMPANIES	30	22
9	COMPANY PERSONNEL	88	98
10	OTHER	3,140	1,236
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	44,884	36,437
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,101	1,075
13	NOTES & ACCOUNTS RECEIVABLE, NET	43,783	35,362
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,208	11,128
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	4,180	3,108
16	MISCELLANEOUS MATERIALS & SUPPLIES	2,782	2,115
17	SHORT-TERM PREPAYMENTS	3,380	4,067
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	86,302	82,671
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1,299	215
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	5,167	4,947
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	24,630	35,809
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	31,095	40,970
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	515,956	439,209
28	LESS: RESERVES FOR DEPRECIATION	162,110	142,515
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	353,846	296,694
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	353,846	296,694
32	GROUND PROPERTY AND EQUIPMENT	45,638	61,421
33	LESS: RESERVES FOR DEPRECIATION	18,925	18,062
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	15,463	9,468
36	OPERATING PROPERTY & EQUIPMENT, NET	396,023	349,521
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	113	1,187
38	LESS: RESERVES FOR DEPRECIATION	73	1,067
39	NON OPERATING PROPERTY & EQUIPMENT, NET	41	119
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	8,623	5,332
41	DEVELOPMENTAL & PREOPERATING COSTS	3,309	4,774
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	276	43
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	911	771
47	**TOTAL DEFERRED CHARGES**	13,119	10,920
48	**TOTAL ASSETS**	526,580	484,201

LIABILITIES (1)	DOMESTIC OPERATIONS NATIONAL, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS NATIONAL, DOMESTIC LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	2,816	1,479	1
ACCOUNTS PAYABLE, GENERAL	16,944	15,456	2
COLLECTIONS AS AGENT, TRAFFIC	14,879	12,455	3
COLLECTIONS AS AGENT, OTHER	5,721	4,270	4
ASSOCIATED COMPANIES	18	13	5
TOTAL NOTES AND ACCOUNTS PAYABLE	40,377	33,673	6
ACCRUED PERSONNEL COMPENSATION	3,464	3,402	7
ACCRUED VACATION LIABILITY	6,947	5,659	8
ACCRUED FEDERAL INCOME TAXES	533	1,867	9
OTHER ACCRUED TAXES	1,828	1,039	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	425	414	12
UNEARNED TRANSPORTATION REVENUE	9,461	8,187	13
OTHER CURRENT LIABILITIES	6,095	8,539	14
TOTAL CURRENT LIABILITIES	69,129	62,781	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	220,429	212,583	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	907	483	21
TOTAL NON CURRENT LIABILITIES	221,336	213,065	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	54,357	50,012	24
DEFERRED INVESTMENT TAX CREDITS	23,954	18,142	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	1,639	3,269	27
TOTAL DEFERRED CREDITS	79,950	71,423	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,139	2,171	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,139	2,171	32
OTHER PAID-IN CAPITAL	23,932	24,299	33
PAID-IN CAPITAL, NET	26,071	26,470	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	124,190	104,532	36
NET INCOME, FROM JANUARY 1	5,904	6,870	37
TOTAL RETAINED EARNINGS	130,094	111,402	38
STOCKHOLDER EQUITY, GROSS	156,165	137,872	39
LESS: TREASURY STOCK		939	40
STOCKHOLDER EQUITY, NET	156,165	136,933	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	526,580	484,201	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		6,744
2	SPECIAL DEPOSITS		29
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		616
6	FOREIGN GOVERNMENTS		1
7	GENERAL TRAFFIC		13,989
8	ASSOCIATED COMPANIES		24
9	COMPANY PERSONNEL		24
10	OTHER		1,058
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		15,713
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		900
13	NOTES & ACCOUNTS RECEIVABLE, NET		14,813
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		6,666
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		1,190
16	MISCELLANEOUS MATERIALS & SUPPLIES		520
17	SHORT-TERM PREPAYMENTS		2,786
18	OTHER CURRENT ASSETS		-9
19	**TOTAL CURRENT ASSETS**		30,358
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		38
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		76
24	SPECIAL FUNDS: SELF-INSURANCE		211
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		324
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		32,289
28	LESS: RESERVES FOR DEPRECIATION		9,407
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		22,881
30	LESS: AIRWORTHINESS RESERVES		186
31	FLIGHT EQUIPMENT, NET		22,696
32	GROUND PROPERTY AND EQUIPMENT		9,313
33	LESS: RESERVES FOR DEPRECIATION		5,887
34	LAND		15
35	CONSTRUCTION WORK IN PROGRESS		3
36	OPERATING PROPERTY & EQUIPMENT, NET		26,140
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		7,803
38	LESS: RESERVES FOR DEPRECIATION		5,018
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,785
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		4,704
41	DEVELOPMENTAL & PREOPERATING COSTS		651
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		345
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		24
46	OTHER DEFERRED CHARGES		5,723
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**		65,331

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		2,705
2	ACCOUNTS PAYABLE, GENERAL		8,233
3	COLLECTIONS AS AGENT, TRAFFIC		3,122
4	COLLECTIONS AS AGENT, OTHER		2,736
5	ASSOCIATED COMPANIES		1
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**		16,797
7	ACCRUED PERSONNEL COMPENSATION		1,507
8	ACCRUED VACATION LIABILITY		3,146
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES		490
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		86
13	UNEARNED TRANSPORTATION REVENUE		5,663
14	OTHER CURRENT LIABILITIES		5,948
15	**TOTAL CURRENT LIABILITIES**		33,636
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		35,267
17	ADVANCES FROM ASSOCIATED COMPANIES		42,769
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		783
22	**TOTAL NON CURRENT LIABILITIES**		78,819
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING		6,685
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**		6,685
33	OTHER PAID-IN CAPITAL		9,136
34	PAID-IN CAPITAL, NET		15,821
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		-62,421
37	NET INCOME, FROM JANUARY 1		-524
38	**TOTAL RETAINED EARNINGS**		-62,945
39	STOCKHOLDER EQUITY, GROSS		-47,124
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET		-47,124
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**		65,331

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NORTHWEST, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	8,276	23,983
2	SPECIAL DEPOSITS	39	35
3	U.S. GOVERNMENT SECURITIES	414	2,275
4	OTHER TEMPORARY CASH INVESTMENTS	8,004	4,004
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,034	8,012
6	FOREIGN GOVERNMENTS	395	614
7	GENERAL TRAFFIC	46,478	47,847
8	ASSOCIATED COMPANIES	2	
9	COMPANY PERSONNEL	126	97
10	OTHER	2,454	3,609
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	54,489	60,180
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	582	510
13	NOTES & ACCOUNTS RECEIVABLE, NET	53,907	59,670
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	23,916	21,908
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,407	6,977
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,268	4,293
17	SHORT-TERM PREPAYMENTS	1,692	1,620
18	OTHER CURRENT ASSETS	1	2
19	**TOTAL CURRENT ASSETS**	93,109	110,813
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	189	160
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	171	150
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,762	1,793
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	78,149	52,088
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	80,272	54,190
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,011,575	984,402
28	LESS: RESERVES FOR DEPRECIATION	320,790	301,572
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	690,786	682,830
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	690,786	682,830
32	GROUND PROPERTY AND EQUIPMENT	92,851	86,670
33	LESS: RESERVES FOR DEPRECIATION	38,797	32,799
34	LAND	58	65
35	CONSTRUCTION WORK IN PROGRESS	6,776	4,278
36	OPERATING PROPERTY & EQUIPMENT, NET	751,673	741,042
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,905	3,842
41	DEVELOPMENTAL & PREOPERATING COSTS	3,620	3,305
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		6
44	PROPERTY ACQUISITION ADJUSTMENT		136
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,914	934
47	**TOTAL DEFERRED CHARGES**	9,439	8,223
48	**TOTAL ASSETS**	934,493	914,268

LIABILITIES (1)	DOMESTIC OPERATIONS NORTHWEST, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,000	3,000	1
ACCOUNTS PAYABLE, GENERAL	29,594	21,122	2
COLLECTIONS AS AGENT, TRAFFIC	22,087	19,418	3
COLLECTIONS AS AGENT, OTHER	6,907	5,518	4
ASSOCIATED COMPANIES	82	73	5
TOTAL NOTES AND ACCOUNTS PAYABLE	61,669	49,131	6
ACCRUED PERSONNEL COMPENSATION	12,894	11,498	7
ACCRUED VACATION LIABILITY	6,111	6,415	8
ACCRUED FEDERAL INCOME TAXES	1,337		9
OTHER ACCRUED TAXES	5,989	4,910	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	1,005	1,043	12
UNEARNED TRANSPORTATION REVENUE	8,793	8,132	13
OTHER CURRENT LIABILITIES	5,772	12,301	14
TOTAL CURRENT LIABILITIES	103,569	93,429	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	196,000	204,000	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	1,142	1,064	21
TOTAL NON CURRENT LIABILITIES	197,142	205,064	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	124,138	123,265	24
DEFERRED INVESTMENT TAX CREDITS	6,422	11,723	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	4,846	3,139	27
TOTAL DEFERRED CREDITS	135,406	138,127	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	27,005	26,437	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	27,005	26,437	32
OTHER PAID-IN CAPITAL	124,141	116,988	33
PAID-IN CAPITAL, NET	151,146	143,425	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	339,261	329,001	36
NET INCOME, FROM JANUARY 1	7,968	5,222	37
TOTAL RETAINED EARNINGS	347,229	334,223	38
STOCKHOLDER EQUITY, GROSS	498,375	477,648	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	498,375	477,648	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	934,493	914,268	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WESTERN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	9,028	16,161
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	48,148	62,423
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,902	1,674
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	32,548	29,110
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	263	151
10	OTHER	841	703
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	35,554	31,637
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	506	497
13	NOTES & ACCOUNTS RECEIVABLE, NET	35,048	31,141
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	17,047	14,265
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	5,689	4,447
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,395	1,257
17	SHORT-TERM PREPAYMENTS	2,197	2,846
18	OTHER CURRENT ASSETS	78	78
19	**TOTAL CURRENT ASSETS**	107,253	123,723
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	195	195
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	89	208
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	26,364	9,744
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	26,648	10,147
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	366,265	340,590
28	LESS: RESERVES FOR DEPRECIATION	166,753	148,063
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	199,512	192,527
30	LESS: AIRWORTHINESS RESERVES	16,996	20,277
31	FLIGHT EQUIPMENT, NET	182,516	172,251
32	GROUND PROPERTY AND EQUIPMENT	62,724	60,423
33	LESS: RESERVES FOR DEPRECIATION	36,864	32,445
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS	1,996	1,886
36	OPERATING PROPERTY & EQUIPMENT, NET	210,372	202,116
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	24,580	22,544
38	LESS: RESERVES FOR DEPRECIATION	21,771	20,211
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,809	2,333
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	235	242
41	DEVELOPMENTAL & PREOPERATING COSTS	398	139
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	461	512
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		183
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	720	787
47	**TOTAL DEFERRED CHARGES**	1,814	1,862
48	**TOTAL ASSETS**	348,896	340,181

LIABILITIES (1)	DOMESTIC OPERATIONS WESTERN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	21,463	21,463	1
ACCOUNTS PAYABLE, GENERAL	13,333	9,466	2
COLLECTIONS AS AGENT, TRAFFIC	13,396	10,131	3
COLLECTIONS AS AGENT, OTHER	3,142	3,049	4
ASSOCIATED COMPANIES	210	169	5
TOTAL NOTES AND ACCOUNTS PAYABLE	51,543	44,278	6
ACCRUED PERSONNEL COMPENSATION	7,637	6,301	7
ACCRUED VACATION LIABILITY	7,369	6,721	8
ACCRUED FEDERAL INCOME TAXES	7,065	2,015	9
OTHER ACCRUED TAXES	1,775	1,347	10
DIVIDENDS DECLARED	676		11
AIR TRAVEL PLAN LIABILITY	274	287	12
UNEARNED TRANSPORTATION REVENUE	6,473	3,822	13
OTHER CURRENT LIABILITIES	5,328	3,773	14
TOTAL CURRENT LIABILITIES	88,142	68,545	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	125,622	147,175	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2,079	2,394	21
TOTAL NON CURRENT LIABILITIES	127,701	149,569	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	19,283	19,583	24
DEFERRED INVESTMENT TAX CREDITS	11,996	11,746	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	2,893	2,359	27
TOTAL DEFERRED CREDITS	34,172	33,688	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	13,521	5,397	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	13,521	5,397	32
OTHER PAID-IN CAPITAL	26,874	29,775	33
PAID-IN CAPITAL, NET	40,395	35,171	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	55,655	51,251	36
NET INCOME, FROM JANUARY 1	2,831	1,956	37
TOTAL RETAINED EARNINGS	58,486	53,207	38
STOCKHOLDER EQUITY, GROSS	98,882	88,378	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	98,882	88,378	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	348,896	340,181	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ALLEGHENY, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	21,164	11,903
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	803	426
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,184	1,359
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	30,824	19,514
8	ASSOCIATED COMPANIES	152	13
9	COMPANY PERSONNEL	112	115
10	OTHER	3,369	2,892
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	37,641	23,893
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	559	204
13	NOTES & ACCOUNTS RECEIVABLE, NET	37,082	23,689
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	8,454	5,136
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,425	892
16	MISCELLANEOUS MATERIALS & SUPPLIES	274	579
17	SHORT-TERM PREPAYMENTS	1,812	1,554
18	OTHER CURRENT ASSETS	103	122
19	**TOTAL CURRENT ASSETS**	68,267	42,517
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	390	
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	856	789
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	597	128
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	3,645	4,111
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	5,488	5,028
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	207,416	127,263
28	LESS: RESERVES FOR DEPRECIATION	67,866	35,722
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	139,550	91,541
30	LESS: AIRWORTHINESS RESERVES	-11,890	-3,782
31	FLIGHT EQUIPMENT, NET	151,440	95,323
32	GROUND PROPERTY AND EQUIPMENT	23,017	13,647
33	LESS: RESERVES FOR DEPRECIATION	14,494	7,613
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	2,609	3,722
36	OPERATING PROPERTY & EQUIPMENT, NET	162,572	105,079
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	35,668	14,501
38	LESS: RESERVES FOR DEPRECIATION	23,100	7,267
39	NON OPERATING PROPERTY & EQUIPMENT, NET	12,568	7,234
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	4,077	2,863
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	4,301	4,273
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	14,745	63
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	845	865
47	TOTAL DEFERRED CHARGES	23,968	8,064
48	TOTAL ASSETS	272,863	167,922

LIABILITIES (1)	DOMESTIC OPERATIONS ALLEGHENY, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	17,896	12,257	1
ACCOUNTS PAYABLE, GENERAL	29,439	15,494	2
COLLECTIONS AS AGENT, TRAFFIC	9,240	5,954	3
COLLECTIONS AS AGENT, OTHER	3,560	2,079	4
ASSOCIATED COMPANIES	413	296	5
TOTAL NOTES AND ACCOUNTS PAYABLE	60,548	36,080	6
ACCRUED PERSONNEL COMPENSATION	3,506	2,162	7
ACCRUED VACATION LIABILITY	3,923	2,169	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES.	2,208	494	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	45	47	12
UNEARNED TRANSPORTATION REVENUE	1,844	960	13
OTHER CURRENT LIABILITIES	2,671	2,160	14
TOTAL CURRENT LIABILITIES	74,745	44,072	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	148,230	98,181	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISION			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	148,230	98,181	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	270	310	27
TOTAL DEFERRED CREDITS	270	310	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	7,201		29
COMMON STOCK OUTSTANDING	5,719	4,783	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	12,920	4,783	32
OTHER PAID-IN CAPITAL	52,226	40,856	33
PAID-IN CAPITAL, NET	65,146	45,639	34
RETAINED EARNINGS:			
APPROPRIATED		214	35
UNAPPROPRIATED	-12,892	-18,586	36
NET INCOME, FROM JANUARY 1	-2,636	-1,908	37
TOTAL RETAINED EARNINGS	-15,528	-20,280	38
STOCKHOLDER EQUITY, GROSS	49,618	25,359	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	49,618	25,359	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	272,863	167,922	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS FRONTIER, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS FRONTIER, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,474	4,655
2	SPECIAL DEPOSITS	53	71
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	9,904	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,117	3,320
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,089	7,173
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL	40	38
10	OTHER	465	6,175
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	11,711	16,708
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	109	40
13	NOTES & ACCOUNTS RECEIVABLE, NET	11,602	16,668
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,483	3,402
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	490	561
16	MISCELLANEOUS MATERIALS & SUPPLIES	411	471
17	SHORT-TERM PREPAYMENTS	1,261	1,093
18	OTHER CURRENT ASSETS	56	64
19	**TOTAL CURRENT ASSETS**	27,753	25,864
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		120
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	25
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	128	900
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	4	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	147	1,048
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	66,164	56,071
28	LESS: RESERVES FOR DEPRECIATION	21,834	17,566
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	44,330	38,506
30	LESS: AIRWORTHINESS RESERVES	346	406
31	FLIGHT EQUIPMENT, NET	43,984	38,100
32	GROUND PROPERTY AND EQUIPMENT	8,698	6,756
33	LESS: RESERVES FOR DEPRECIATION	4,400	3,752
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	863	1,364
36	OPERATING PROPERTY & EQUIPMENT, NET	49,144	42,468
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	67	3,824
38	LESS: RESERVES FOR DEPRECIATION	61	3,466
39	NON OPERATING PROPERTY & EQUIPMENT, NET	6	358
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	15	26
41	DEVELOPMENTAL & PREOPERATING COSTS	283	574
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,809	3,000
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	241	205
47	**TOTAL DEFERRED CHARGES**	3,348	3,805
48	**TOTAL ASSETS**	80,397	73,542

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS FRONTIER, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS FRONTIER, DOMESTIC LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		3,349
2	ACCOUNTS PAYABLE, GENERAL	3,223	5,299
3	COLLECTIONS AS AGENT, TRAFFIC	4,904	4,589
4	COLLECTIONS AS AGENT, OTHER	2,140	1,318
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	10,267	14,555
7	ACCRUED PERSONNEL COMPENSATION	1,624	1,414
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	837	617
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	664	304
14	OTHER CURRENT LIABILITIES	2,440	2,492
15	**TOTAL CURRENT LIABILITIES**	15,830	19,384
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	39,318	39,429
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	3,031	2,440
22	**TOTAL NON CURRENT LIABILITIES**	42,349	41,869
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	219	276
28	**TOTAL DEFERRED CREDITS**	219	276
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	13,312	13,569
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	13,312	13,569
33	OTHER PAID-IN CAPITAL	20,163	19,842
34	PAID-IN CAPITAL, NET	33,476	33,410
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-13,035	-21,632
37	NET INCOME, FROM JANUARY 1	1,558	234
38	**TOTAL RETAINED EARNINGS**	-11,477	-21,398
39	STOCKHOLDER EQUITY, GROSS	21,998	12,012
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	21,998	12,012
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	80,397	73,542

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS HUGHES, DBA AIR-WEST THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,981	2,251
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		500
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,522	747
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,849	4,998
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	70	100
10	OTHER	2,026	3,752
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,466	9,597
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	648	824
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,819	8,772
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,874	3,269
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,751	1,681
16	MISCELLANEOUS MATERIALS & SUPPLIES	351	274
17	SHORT-TERM PREPAYMENTS	1,745	1,117
18	OTHER CURRENT ASSETS	315	1,146
19	**TOTAL CURRENT ASSETS**	18,335	15,648
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	44	30
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,158	2,932
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,716	672
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,918	3,634
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	54,448	48,466
28	LESS: RESERVES FOR DEPRECIATION	25,579	23,519
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	28,869	24,946
30	LESS: AIRWORTHINESS RESERVES	3,366	4,054
31	FLIGHT EQUIPMENT, NET	25,503	20,893
32	GROUND PROPERTY AND EQUIPMENT	6,237	5,704
33	LESS: RESERVES FOR DEPRECIATION	3,414	3,023
34	LAND	54	54
35	CONSTRUCTION WORK IN PROGRESS	121	123
36	OPERATING PROPERTY & EQUIPMENT, NET	28,501	23,751
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,244	7,379
38	LESS: RESERVES FOR DEPRECIATION	2,271	5,957
39	NON OPERATING PROPERTY & EQUIPMENT, NET	973	1,422
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	157	158
41	DEVELOPMENTAL & PREOPERATING COSTS	421	526
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	80,609	79,708
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,038	408
47	**TOTAL DEFERRED CHARGES**	82,224	80,799
48	**TOTAL ASSETS**	132,952	125,254

LIABILITIES (1)	DOMESTIC OPERATIONS HUGHES, DBA AIR-WEST THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	7,754	3,102	1
ACCOUNTS PAYABLE, GENERAL	5,184	3,886	2
COLLECTIONS AS AGENT, TRAFFIC	3,560	1,309	3
COLLECTIONS AS AGENT, OTHER	1,757	709	4
ASSOCIATED COMPANIES	791	888	5
TOTAL NOTES AND ACCOUNTS PAYABLE	19,046	9,894	6
ACCRUED PERSONNEL COMPENSATION	1,038	140	7
ACCRUED VACATION LIABILITY	3,354	3,138	8
ACCRUED FEDERAL INCOME TAXES		500	9
OTHER ACCRUED TAXES	850	546	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	987	538	13
OTHER CURRENT LIABILITIES	1,963	2,252	14
TOTAL CURRENT LIABILITIES	27,240	17,007	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	27,368	27,884	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2,183	3,757	21
TOTAL NON CURRENT LIABILITIES	29,551	31,640	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	1,350	4,405	27
TOTAL DEFERRED CREDITS	1,350	4,405	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	850	850	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	850	850	32
OTHER PAID-IN CAPITAL	84,150	84,150	33
PAID-IN CAPITAL, NET	85,000	85,000	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-9,580	-11,490	36
NET INCOME, FROM JANUARY 1	-608	-1,308	37
TOTAL RETAINED EARNINGS	-10,188	-12,798	38
STOCKHOLDER EQUITY, GROSS	74,812	72,202	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	74,812	72,202	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	132,952	125,254	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS MOHAWK, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		11,849
2	SPECIAL DEPOSITS		1,566
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		808
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		6,810
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL		42
10	OTHER		985
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		8,647
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		357
13	NOTES & ACCOUNTS RECEIVABLE, NET		8,290
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		2,868
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		375
16	MISCELLANEOUS MATERIALS & SUPPLIES		284
17	SHORT-TERM PREPAYMENTS		320
18	OTHER CURRENT ASSETS		108
19	**TOTAL CURRENT ASSETS**		24,910
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		500
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		28
22	ADVANCES TO NON-TRANSPORT DIVISIONS		1
23	OTHER INVESTMENTS & RECEIVABLES		1
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		150
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		680
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		83,896
28	LESS: RESERVES FOR DEPRECIATION		29,544
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		54,352
30	LESS: AIRWORTHINESS RESERVES		-7,066
31	FLIGHT EQUIPMENT, NET		61,418
32	GROUND PROPERTY AND EQUIPMENT		7,266
33	LESS: RESERVES FOR DEPRECIATION		4,640
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		230
36	OPERATING PROPERTY & EQUIPMENT, NET		64,274
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		2,002
38	LESS: RESERVES FOR DEPRECIATION		1,859
39	NON OPERATING PROPERTY & EQUIPMENT, NET		143
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		1
41	DEVELOPMENTAL & PREOPERATING COSTS		2,763
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		3,396
43	UNAMORTIZED CAPITAL STOCK EXPENSE		615
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		6,775
48	**TOTAL ASSETS**		96,782

LIABILITIES (1)	DOMESTIC OPERATIONS MOHAWK, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE		16,755	1
ACCOUNTS PAYABLE, GENERAL		6,073	2
COLLECTIONS AS AGENT, TRAFFIC		2,733	3
COLLECTIONS AS AGENT, OTHER		1,542	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE		27,103	6
ACCRUED PERSONNEL COMPENSATION		1,318	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES		121	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE		352	13
OTHER CURRENT LIABILITIES		7,938	14
TOTAL CURRENT LIABILITIES		36,832	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT		62,141	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES		338	21
TOTAL NON CURRENT LIABILITIES		62,479	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING		2,991	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK		2,991	32
OTHER PAID-IN CAPITAL		16,177	33
PAID-IN CAPITAL, NET		19,168	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED		-20,754	36
NET INCOME, FROM JANUARY 1		-943	37
TOTAL RETAINED EARNINGS		-21,697	38
STOCKHOLDER EQUITY, GROSS		-2,529	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET		-2,529	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY		96,782	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NORTH CENTRAL, DOM. THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,048	3,920
2	SPECIAL DEPOSITS	4,105	2,050
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,705	1,667
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,829	8,875
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	255	20
10	OTHER	725	482
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,514	11,044
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	29	28
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,485	11,017
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,594	2,517
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	453	373
16	MISCELLANEOUS MATERIALS & SUPPLIES	630	572
17	SHORT-TERM PREPAYMENTS	1,711	1,987
18	OTHER CURRENT ASSETS	76	39
19	**TOTAL CURRENT ASSETS**	23,198	21,730
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	66	63
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	4,071	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	4,151	77
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	75,992	77,130
28	LESS: RESERVES FOR DEPRECIATION	21,142	17,868
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	54,850	59,262
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	54,850	59,262
32	GROUND PROPERTY AND EQUIPMENT	10,061	9,268
33	LESS: RESERVES FOR DEPRECIATION	5,000	4,323
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	4,186	71
36	OPERATING PROPERTY & EQUIPMENT, NET	64,098	64,278
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	571	564
38	LESS: RESERVES FOR DEPRECIATION	473	300
39	NON OPERATING PROPERTY & EQUIPMENT, NET	97	264
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,190	1,861
41	DEVELOPMENTAL & PREOPERATING COSTS	2,156	2,918
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	218	275
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	48	63
46	OTHER DEFERRED CHARGES	4,612	5,117
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	96,156	91,465

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS NORTH CENTRAL, DOM. THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	7,075	7,085
2	ACCOUNTS PAYABLE, GENERAL	5,209	5,219
3	COLLECTIONS AS AGENT, TRAFFIC	5,211	3,826
4	COLLECTIONS AS AGENT, OTHER	1,241	1,303
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	18,736	17,434
7	ACCRUED PERSONNEL COMPENSATION	2,061	1,916
8	ACCRUED VACATION LIABILITY	1,739	883
9	ACCRUED FEDERAL INCOME TAXES	1,024	
10	OTHER ACCRUED TAXES	1,846	847
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	614	536
14	OTHER CURRENT LIABILITIES	11	163
15	**TOTAL CURRENT LIABILITIES**	26,030	21,779
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	33,738	40,855
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	33,738	40,855
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	1,991	1,390
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	207	241
28	**TOTAL DEFERRED CREDITS**	2,198	1,631
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,493	2,489
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,493	2,489
33	OTHER PAID-IN CAPITAL	18,032	17,976
34	PAID-IN CAPITAL, NET	20,525	20,465
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	13,639	6,726
37	NET INCOME, FROM JANUARY 1	25	8
38	**TOTAL RETAINED EARNINGS**	13,664	6,735
39	STOCKHOLDER EQUITY, GROSS	34,189	27,200
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	34,189	27,200
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	96,156	91,465

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA) 77

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS OZARK, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3,270	3,752
2	SPECIAL DEPOSITS	6	6
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,125	7,300
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,465	1,137
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	10,063	8,047
8	ASSOCIATED COMPANIES	114	41
9	COMPANY PERSONNEL	163	163
10	OTHER	1,825	506
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,630	9,893
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	13,630	9,893
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,056	1,702
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	355	277
16	MISCELLANEOUS MATERIALS & SUPPLIES	255	211
17	SHORT-TERM PREPAYMENTS	796	551
18	OTHER CURRENT ASSETS	91	95
19	**TOTAL CURRENT ASSETS**	21,875	23,234
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	13
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	69	13
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	82	26
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	76,386	72,006
28	LESS: RESERVES FOR DEPRECIATION	27,020	22,064
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	49,366	49,942
30	LESS: AIRWORTHINESS RESERVES	-1,583	-54
31	FLIGHT EQUIPMENT, NET	50,949	49,995
32	GROUND PROPERTY AND EQUIPMENT	7,352	6,309
33	LESS: RESERVES FOR DEPRECIATION	3,352	2,862
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	276	182
36	OPERATING PROPERTY & EQUIPMENT, NET	55,226	53,624
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	81	
38	LESS: RESERVES FOR DEPRECIATION	3	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	77	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	68	128
41	DEVELOPMENTAL & PREOPERATING COSTS	456	843
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	502	556
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	146	120
47	**TOTAL DEFERRED CHARGES**	1,172	1,647
48	**TOTAL ASSETS**	78,433	78,531

LIABILITIES (1)	DOMESTIC OPERATIONS OZARK, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	4,618	4,618	1
ACCOUNTS PAYABLE, GENERAL	4,915	3,477	2
COLLECTIONS AS AGENT, TRAFFIC	5,121	4,946	3
COLLECTIONS AS AGENT, OTHER	1,310	1,260	4
ASSOCIATED COMPANIES		8	5
TOTAL NOTES AND ACCOUNTS PAYABLE	15,964	14,310	6
ACCRUED PERSONNEL COMPENSATION		1,319	7
ACCRUED VACATION LIABILITY	2,059		8
ACCRUED FEDERAL INCOME TAXES	53	71	9
OTHER ACCRUED TAXES	396	391	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	604	500	13
OTHER CURRENT LIABILITIES	1,366	1,322	14
TOTAL CURRENT LIABILITIES	20,442	17,912	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	39,326	44,093	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	465		20
OTHER NON CURRENT LIABILITIES		349	21
TOTAL NON CURRENT LIABILITIES	39,791	44,443	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	4	4	27
TOTAL DEFERRED CREDITS	4	4	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,945	2,935	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,945	2,935	32
OTHER PAID-IN CAPITAL	13,981	13,845	33
PAID-IN CAPITAL, NET	16,926	16,780	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	1,676	-661	36
NET INCOME, FROM JANUARY 1	-406	54	37
TOTAL RETAINED EARNINGS	1,270	-607	38
STOCKHOLDER EQUITY, GROSS	18,196	16,173	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	18,196	16,173	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	78,433	78,531	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS PIEDMONT, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,728	3,453
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,100	2,701
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,293	2,230
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	7,607	6,485
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	65	70
10	OTHER	2,248	1,257
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,212	10,042
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNT.	105	98
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,108	9,944
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,770	3,228
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	747	592
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,029	1,008
17	SHORT-TERM PREPAYMENTS	317	1,157
18	OTHER CURRENT ASSETS	653	551
19	**TOTAL CURRENT ASSETS**	21,958	21,451
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	474	594
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,791	5,259
23	OTHER INVESTMENTS & RECEIVABLES	88	72
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	814	835
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	7,173	6,765
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	118,936	110,446
28	LESS: RESERVES FOR DEPRECIATION	35,235	26,910
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	83,701	83,535
30	LESS: AIRWORTHINESS RESERVES	-216	2,696
31	FLIGHT EQUIPMENT, NET	83,917	80,839
32	GROUND PROPERTY AND EQUIPMENT	7,757	7,287
33	LESS: RESERVES FOR DEPRECIATION	4,169	3,646
34	LAND	206	206
35	CONSTRUCTION WORK IN PROGRESS	1,532	393
36	OPERATING PROPERTY & EQUIPMENT, NET	89,242	85,079
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	118	1,562
38	LESS: RESERVES FOR DEPRECIATION	96	1,289
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	273
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	27	383
41	DEVELOPMENTAL & PREOPERATING COSTS	606	879
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	748	797
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		83
47	**TOTAL DEFERRED CHARGES**	1,381	2,142
48	**TOTAL ASSETS**	119,776	115,710

LIABILITIES (1)	DOMESTIC OPERATIONS PIEDMONT, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	8,903	7,746	1
ACCOUNTS PAYABLE, GENERAL	2,419	2,239	2
COLLECTIONS AS AGENT, TRAFFIC	3,536	3,287	3
COLLECTIONS AS AGENT, OTHER	1,771	1,271	4
ASSOCIATED COMPANIES	1	3	5
TOTAL NOTES AND ACCOUNTS PAYABLE	16,631	14,546	6
ACCRUED PERSONNEL COMPENSATION	1,522	1,288	7
ACCRUED VACATION LIABILITY	1,530	1,313	8
ACCRUED FEDERAL INCOME TAXES		479	9
OTHER ACCRUED TAXES	402	244	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	84	83	12
UNEARNED TRANSPORTATION REVENUE	480	416	13
OTHER CURRENT LIABILITIES	6,699	5,818	14
TOTAL CURRENT LIABILITIES	27,347	24,188	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	82,199	84,817	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	1,158	1,356	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	225	173	21
TOTAL NON CURRENT LIABILITIES	83,582	86,346	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	424		24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	424		28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,234	2,193	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,234	2,193	32
OTHER PAID-IN CAPITAL	5,416	5,203	33
PAID-IN CAPITAL, NET	7,649	7,396	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	2,333	-1,426	36
NET INCOME, FROM JANUARY 1	-1,552	-787	37
TOTAL RETAINED EARNINGS	781	-2,213	38
STOCKHOLDER EQUITY, GROSS	8,430	5,183	39
LESS: TREASURY STOCK	7	7	40
STOCKHOLDER EQUITY, NET	8,424	5,177	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	119,776	115,710	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS SOUTHERN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	5,032	1,963
2	SPECIAL DEPOSITS	20	17
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		3,500
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,198	1,574
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	5,373	4,716
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	113	26
10	OTHER	2,322	436
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	10,006	6,752
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	41	68
13	NOTES & ACCOUNTS RECEIVABLE, NET	9,964	6,684
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,547	2,364
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	984	750
16	MISCELLANEOUS MATERIALS & SUPPLIES	361	332
17	SHORT-TERM PREPAYMENTS	922	1,051
18	OTHER CURRENT ASSETS	98	25
19	**TOTAL CURRENT ASSETS**	17,961	15,186
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	11	9
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	166	174
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	417	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	593	183
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	25,230	24,797
28	LESS: RESERVES FOR DEPRECIATION	9,155	7,339
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	16,075	17,459
30	LESS: AIRWORTHINESS RESERVES	19	-289
31	FLIGHT EQUIPMENT, NET	16,056	17,748
32	GROUND PROPERTY AND EQUIPMENT	3,943	3,659
33	LESS: RESERVES FOR DEPRECIATION	3,087	2,894
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	8,311	30
36	OPERATING PROPERTY & EQUIPMENT, NET	25,224	18,542
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		791
38	LESS: RESERVES FOR DEPRECIATION		763
39	NON OPERATING PROPERTY & EQUIPMENT, NET		29
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	181	210
41	DEVELOPMENTAL & PREOPERATING COSTS	811	602
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	441	558
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1	-1
47	**TOTAL DEFERRED CHARGES**	1,435	1,370
48	**TOTAL ASSETS**	45,213	35,309

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS SOUTHERN, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		2,557
2	ACCOUNTS PAYABLE, GENERAL	2,997	2,207
3	COLLECTIONS AS AGENT, TRAFFIC	3,478	463
4	COLLECTIONS AS AGENT, OTHER	769	910
5	ASSOCIATED COMPANIES	13	
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	7,257	6,137
7	ACCRUED PERSONNEL COMPENSATION	1,007	955
8	ACCRUED VACATION LIABILITY	1,248	1,107
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	278	156
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	97	102
13	UNEARNED TRANSPORTATION REVENUE	290	2,102
14	OTHER CURRENT LIABILITIES	1,622	1,817
15	**TOTAL CURRENT LIABILITIES**	11,799	12,376
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	28,676	21,096
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	28,676	21,096
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		35
27	OTHER DEFERRED CREDITS	337	267
28	**TOTAL DEFERRED CREDITS**	337	302
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	357	387
30	COMMON STOCK OUTSTANDING	2,542	2,192
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,899	2,578
33	OTHER PAID-IN CAPITAL	4,438	3,339
34	PAID-IN CAPITAL, NET	7,337	5,917
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-1,823	-3,423
37	NET INCOME, FROM JANUARY 1	-1,113	-959
38	**TOTAL RETAINED EARNINGS**	-2,936	-4,382
39	STOCKHOLDER EQUITY, GROSS	4,401	1,535
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	4,401	1,535
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	45,213	35,309

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TEXAS-INTER, DOM. THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	677	2,147
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	3,150	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,835	1,739
6	FOREIGN GOVERNMENTS	2	2
7	GENERAL TRAFFIC	6,449	6,168
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	34	50
10	OTHER	605	552
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	8,924	8,511
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	275	79
13	NOTES & ACCOUNTS RECEIVABLE, NET	8,649	8,432
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,746	3,449
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	281	205
16	MISCELLANEOUS MATERIALS & SUPPLIES	190	201
17	SHORT-TERM PREPAYMENTS	1,144	1,453
18	OTHER CURRENT ASSETS	1	-36
19	**TOTAL CURRENT ASSETS**	17,277	15,441
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	15	16
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,038	1,127
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,378	1,301
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,431	2,443
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	45,038	47,769
28	LESS: RESERVES FOR DEPRECIATION	15,821	14,792
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	29,216	32,978
30	LESS: AIRWORTHINESS RESERVES	-93	-451
31	FLIGHT EQUIPMENT, NET	29,310	33,428
32	GROUND PROPERTY AND EQUIPMENT	3,724	3,376
33	LESS: RESERVES FOR DEPRECIATION	2,610	2,220
34	LAND	42	42
35	CONSTRUCTION WORK IN PROGRESS	124	141
36	OPERATING PROPERTY & EQUIPMENT, NET	30,590	34,766
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,326	1,865
38	LESS: RESERVES FOR DEPRECIATION	1,028	631
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,298	1,234
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	262	290
41	DEVELOPMENTAL & PREOPERATING COSTS	325	450
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	36	877
43	UNAMORTIZED CAPITAL STOCK EXPENSE	6	359
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	262	353
47	**TOTAL DEFERRED CHARGES**	891	2,329
48	**TOTAL ASSETS**	52,487	56,214

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TEXAS-INTER, DOM. THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,900	18,283
2	ACCOUNTS PAYABLE, GENERAL	6,621	7,600
3	COLLECTIONS AS AGENT, TRAFFIC	3,391	2,984
4	COLLECTIONS AS AGENT, OTHER	818	844
5	ASSOCIATED COMPANIES	27	77
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	14,756	29,788
7	ACCRUED PERSONNEL COMPENSATION	1,386	1,055
8	ACCRUED VACATION LIABILITY	1,564	1,418
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	245	209
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	88	92
13	UNEARNED TRANSPORTATION REVENUE	207	305
14	OTHER CURRENT LIABILITIES	677	585
15	**TOTAL CURRENT LIABILITIES**	18,923	33,452
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	26,937	29,843
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	325	329
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	27,262	30,173
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	493	563
28	**TOTAL DEFERRED CREDITS**	493	563
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	226	
30	COMMON STOCK OUTSTANDING	12	2,393
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	238	2,393
33	OTHER PAID-IN CAPITAL	26,283	9,681
34	PAID-IN CAPITAL, NET	26,521	12,074
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-20,238	-18,940
37	NET INCOME, FROM JANUARY 1	-476	-1,109
38	**TOTAL RETAINED EARNINGS**	-20,713	-20,048
39	STOCKHOLDER EQUITY, GROSS	5,808	-7,974
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	5,808	-7,974
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	52,487	56,214

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS CHICAGO (HOLDING CO.) THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3	4
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	4
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	19	23
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	2	3
10	OTHER	42	46
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	64	76
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	64	76
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	51	45
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	2
17	SHORT-TERM PREPAYMENTS	7	10
18	OTHER CURRENT ASSETS	8	9
19	**TOTAL CURRENT ASSETS**	136	147
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12	10
28	LESS: RESERVES FOR DEPRECIATION	2	3
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	10	7
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	10	7
32	GROUND PROPERTY AND EQUIPMENT	6	5
33	LESS: RESERVES FOR DEPRECIATION	3	2
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	14	10
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	150	157

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS CHICAGO (HOLDING CO.) THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		5
2	ACCOUNTS PAYABLE, GENERAL	136	145
3	COLLECTIONS AS AGENT, TRAFFIC	2	2
4	COLLECTIONS AS AGENT, OTHER	33	7
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	171	159
7	ACCRUED PERSONNEL COMPENSATION		3
8	ACCRUED VACATION LIABILITY	32	29
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	42	26
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	34	57
15	**TOTAL CURRENT LIABILITIES**	278	274
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		
17	ADVANCES FROM ASSOCIATED COMPANIES	1,117	915
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	1,117	915
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	82	60
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**	82	60
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	36	36
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	36	36
33	OTHER PAID-IN CAPITAL	64	64
34	PAID-IN CAPITAL, NET	100	100
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-1,386	-1,070
37	NET INCOME, FROM JANUARY 1	-41	-122
38	**TOTAL RETAINED EARNINGS**	-1,427	-1,192
39	STOCKHOLDER EQUITY, GROSS	-1,327	-1,092
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-1,327	-1,092
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	150	157

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NEW YORK THIS YEAR (2)	DOMESTIC OPERATIONS NEW YORK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	111	100
2	SPECIAL DEPOSITS	14	14
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	3
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	570	538
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	1	1
10	OTHER	61	28
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	633	569
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	633	569
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	156	106
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	51	27
16	MISCELLANEOUS MATERIALS & SUPPLIES	7	7
17	SHORT-TERM PREPAYMENTS	271	338
18	OTHER CURRENT ASSETS		2
19	**TOTAL CURRENT ASSETS**	1,141	1,111
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1	1
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	135	131
28	LESS: RESERVES FOR DEPRECIATION	44	28
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	91	104
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	91	104
32	GROUND PROPERTY AND EQUIPMENT	395	411
33	LESS: RESERVES FOR DEPRECIATION	328	324
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	158	190
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	14	20
38	LESS: RESERVES FOR DEPRECIATION	14	15
39	NON OPERATING PROPERTY & EQUIPMENT, NET		5
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	90	111
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	48	57
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	46	36
47	**TOTAL DEFERRED CHARGES**	184	203
48	**TOTAL ASSETS**	1,483	1,509

LIABILITIES (1)	DOMESTIC OPERATIONS NEW YORK THIS YEAR (2)	DOMESTIC OPERATIONS NEW YORK LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	95	95	1
ACCOUNTS PAYABLE, GENERAL	260	433	2
COLLECTIONS AS AGENT, TRAFFIC	81	74	3
COLLECTIONS AS AGENT, OTHER	38	35	4
ASSOCIATED COMPANIES	2,148	2,080	5
TOTAL NOTES AND ACCOUNTS PAYABLE	2,621	2,716	6
ACCRUED PERSONNEL COMPENSATION	91	67	7
ACCRUED VACATION LIABILITY	199	168	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	16	24	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	471	597	14
TOTAL CURRENT LIABILITIES	3,399	3,572	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	575	687	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	117	79	21
TOTAL NON CURRENT LIABILITIES	692	767	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	928	907	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	928	907	32
OTHER PAID-IN CAPITAL	3,734	3,618	33
PAID-IN CAPITAL, NET	4,663	4,524	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-6,959	-7,052	36
NET INCOME, FROM JANUARY 1	-312	-301	37
TOTAL RETAINED EARNINGS	-7,271	-7,354	38
STOCKHOLDER EQUITY, GROSS	-2,609	-2,829	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-2,609	-2,829	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,483	1,509	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA) 83

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS SAN FRANCISCO THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	547	528
2	SPECIAL DEPOSITS	20	17
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	2
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	319	298
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL	1	1
10	OTHER	91	113
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	413	415
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	15	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	398	410
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	226	233
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	22	27
17	SHORT-TERM PREPAYMENTS	37	17
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	1,249	1,232
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	112	130
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	112	130
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,285	3,150
28	LESS: RESERVES FOR DEPRECIATION	1,225	1,121
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,060	2,029
30	LESS: AIRWORTHINESS RESERVES	252	211
31	FLIGHT EQUIPMENT, NET	1,808	1,818
32	GROUND PROPERTY AND EQUIPMENT	344	478
33	LESS: RESERVES FOR DEPRECIATION	243	292
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	3	3
36	OPERATING PROPERTY & EQUIPMENT, NET	1,911	2,007
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	54	20
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	54	20
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	36	35
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	6	3
47	**TOTAL DEFERRED CHARGES**	42	38
48	**TOTAL ASSETS**	3,368	3,426

LIABILITIES (1)	DOMESTIC OPERATIONS SAN FRANCISCO THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,508	3,633	1
ACCOUNTS PAYABLE, GENERAL	1,062	1,064	2
COLLECTIONS AS AGENT, TRAFFIC	20	26	3
COLLECTIONS AS AGENT, OTHER	55	50	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	4,645	4,774	6
ACCRUED PERSONNEL COMPENSATION	26	27	7
ACCRUED VACATION LIABILITY	22	22	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	97	93	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	11	6	13
OTHER CURRENT LIABILITIES	245	119	14
TOTAL CURRENT LIABILITIES	5,046	5,040	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	178	103	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	178	103	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	13	6	27
TOTAL DEFERRED CREDITS	13	6	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,506	2,506	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,506	2,506	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	2,506	2,506	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-4,304	-4,141	36
NET INCOME, FROM JANUARY 1	-71	-88	37
TOTAL RETAINED EARNINGS	-4,375	-4,229	38
STOCKHOLDER EQUITY, GROSS	-1,869	-1,723	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-1,869	-1,723	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	3,368	3,426	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS KODIAK THIS YEAR (2)	DOMESTIC OPERATIONS KODIAK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3	-4
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	45	33
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	114	122
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	3	-8
10	OTHER	4	
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	166	146
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	13	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	152	142
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1	
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		
17	SHORT-TERM PREPAYMENTS	24	18
18	OTHER CURRENT ASSETS		
19	TOTAL CURRENT ASSETS	180	156
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	17	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	TOTAL INVESTMENTS & SPECIAL FUNDS	17	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	530	517
28	LESS: RESERVES FOR DEPRECIATION	242	281
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	288	236
30	LESS: AIRWORTHINESS RESERVES	38	40
31	FLIGHT EQUIPMENT, NET	249	196
32	GROUND PROPERTY AND EQUIPMENT	476	462
33	LESS: RESERVES FOR DEPRECIATION	157	132
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS	69	
36	OPERATING PROPERTY & EQUIPMENT, NET	639	527
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	15	34
41	DEVELOPMENTAL & PREOPERATING COSTS	33	36
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	4	
47	TOTAL DEFERRED CHARGES	53	70
48	TOTAL ASSETS	887	753

LIABILITIES (1)	DOMESTIC OPERATIONS KODIAK THIS YEAR (2)	DOMESTIC OPERATIONS KODIAK LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	99	150	1
ACCOUNTS PAYABLE, GENERAL	89	48	2
COLLECTIONS AS AGENT, TRAFFIC	8	2	3
COLLECTIONS AS AGENT, OTHER	28	26	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	223	227	6
ACCRUED PERSONNEL COMPENSATION	28	29	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	5		9
OTHER ACCRUED TAXES	10	5	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	2	1	13
OTHER CURRENT LIABILITIES			14
TOTAL CURRENT LIABILITIES	269	262	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	492	384	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	10	5	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	502	389	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	19	19	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	19	19	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	65	65	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	65	65	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	65	65	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	126	74	36
NET INCOME, FROM JANUARY 1	-93	-58	37
TOTAL RETAINED EARNINGS	32	17	38
STOCKHOLDER EQUITY, GROSS	97	82	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	97	82	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	887	753	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS REEVE THIS YEAR (2)	DOMESTIC OPERATIONS REEVE LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	431	987
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	606	791
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	350	286
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	371	431
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	1	3
10	OTHER	33	30
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	756	750
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	16	19
13	NOTES & ACCOUNTS RECEIVABLE, NET	739	731
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	218	186
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	87	74
17	SHORT-TERM PREPAYMENTS	86	47
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	2,167	2,816
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	694	868
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	694	868
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	9,442	5,064
28	LESS: RESERVES FOR DEPRECIATION	3,182	2,918
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,260	2,146
30	LESS: AIRWORTHINESS RESERVES	382	531
31	FLIGHT EQUIPMENT, NET	5,878	1,615
32	GROUND PROPERTY AND EQUIPMENT	1,222	1,157
33	LESS: RESERVES FOR DEPRECIATION	921	852
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	93	57
36	OPERATING PROPERTY & EQUIPMENT, NET	6,271	1,977
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	11	1
38	LESS: RESERVES FOR DEPRECIATION	1	1
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	64	7
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	14	2
47	**TOTAL DEFERRED CHARGES**	78	8
48	**TOTAL ASSETS**	9,219	5,669

LIABILITIES (1)	DOMESTIC OPERATIONS REEVE THIS YEAR (2)	DOMESTIC OPERATIONS REEVE LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	504		1
ACCOUNTS PAYABLE, GENERAL	243	186	2
COLLECTIONS AS AGENT, TRAFFIC	33	36	3
COLLECTIONS AS AGENT, OTHER	61	53	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	840	275	6
ACCRUED PERSONNEL COMPENSATION	55	51	7
ACCRUED VACATION LIABILITY	156	136	8
ACCRUED FEDERAL INCOME TAXES	-288	205	9
OTHER ACCRUED TAXES	-3	69	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	32	50	13
OTHER CURRENT LIABILITIES		1	14
TOTAL CURRENT LIABILITIES	793	786	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	2,601		16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	2,601		22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	374	187	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	2	7	27
TOTAL DEFERRED CREDITS	376	194	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	282	282	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	282	282	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	282	282	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	5,136	4,367	36
NET INCOME, FROM JANUARY 1	31	40	37
TOTAL RETAINED EARNINGS	5,167	4,407	38
STOCKHOLDER EQUITY, GROSS	5,449	4,689	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	5,449	4,689	41
LIABILITIES AND STOCKHOLDER EQUITY	9,219	5,669	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WESTERN ALASKA THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	16	9
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	41	24
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	61	94
8	ASSOCIATED COMPANIES	1	11
9	COMPANY PERSONNEL	4	4
10	OTHER	27	37
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	133	170
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	23	25
13	NOTES & ACCOUNTS RECEIVABLE, NET	110	145
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	26	24
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	14	14
17	SHORT-TERM PREPAYMENTS	3	19
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	170	212
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		27
23	OTHER INVESTMENTS & RECEIVABLES	11	
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	11	27
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	395	396
28	LESS: RESERVES FOR DEPRECIATION	210	280
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	185	116
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	185	116
32	GROUND PROPERTY AND EQUIPMENT	152	127
33	LESS: RESERVES FOR DEPRECIATION	85	74
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS	2	57
36	OPERATING PROPERTY & EQUIPMENT, NET	254	228
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1	1
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1	1
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	29	40
41	DEVELOPMENTAL & PREOPERATING COSTS	19	17
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		1
47	**TOTAL DEFERRED CHARGES**	49	58
48	**TOTAL ASSETS**	485	527

LIABILITIES (1)	DOMESTIC OPERATIONS WESTERN ALASKA THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	68	96	1
ACCOUNTS PAYABLE, GENERAL	25	85	2
COLLECTIONS AS AGENT, TRAFFIC	8	16	3
COLLECTIONS AS AGENT, OTHER	10	7	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	111	204	6
ACCRUED PERSONNEL COMPENSATION	12	13	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	3	2	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	1	4	13
OTHER CURRENT LIABILITIES		1	14
TOTAL CURRENT LIABILITIES	128	223	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	208	90	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES		2	21
TOTAL NON CURRENT LIABILITIES	208	92	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	81	81	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	81	81	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	81	81	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	75	135	36
NET INCOME, FROM JANUARY 1	-6	-4	37
TOTAL RETAINED EARNINGS	69	131	38
STOCKHOLDER EQUITY, GROSS	149	212	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	149	212	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	485	527	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WEIN CONSOL. THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	602	432
2	SPECIAL DEPOSITS	7	8
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,011	1,007
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,478	2,758
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,293	2,623
8	ASSOCIATED COMPANIES	2	5
9	COMPANY PERSONNEL	33	27
10	OTHER	137	337
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,942	5,749
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	198	188
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,744	5,561
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	787	798
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	243	250
17	SHORT-TERM PREPAYMENTS	497	551
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	7,890	8,608
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	109	108
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	305	277
24	SPECIAL FUNDS: SELF-INSURANCE	1	2
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	416	388
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	22,532	22,033
28	LESS: RESERVES FOR DEPRECIATION	7,945	6,839
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,588	15,194
30	LESS: AIRWORTHINESS RESERVES	-158	-311
31	FLIGHT EQUIPMENT, NET	14,746	15,505
32	GROUND PROPERTY AND EQUIPMENT	7,492	7,059
33	LESS: RESERVES FOR DEPRECIATION	3,911	3,454
34	LAND	17	17
35	CONSTRUCTION WORK IN PROGRESS	284	210
36	OPERATING PROPERTY & EQUIPMENT, NET	18,628	19,336
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	119	93
38	LESS: RESERVES FOR DEPRECIATION	97	75
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	18
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	492	317
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	748	897
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	2	27
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	142	55
47	**TOTAL DEFERRED CHARGES**	1,390	1,301
48	**TOTAL ASSETS**	28,346	29,652

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS WEIN CONSOL. THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	1,000	1,000
2	ACCOUNTS PAYABLE, GENERAL	1,161	1,651
3	COLLECTIONS AS AGENT, TRAFFIC	144	72
4	COLLECTIONS AS AGENT, OTHER	239	188
	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	2,544	2,912
7	ACCRUED PERSONNEL COMPENSATION	286	274
8	ACCRUED VACATION LIABILITY	428	425
9	ACCRUED FEDERAL INCOME TAXES	15	16
10	OTHER ACCRUED TAXES	110	70
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	343	350
14	OTHER CURRENT LIABILITIES	125	130
15	**TOTAL CURRENT LIABILITIES**	3,852	4,176
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	12,898	14,498
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	15	17
22	**TOTAL NON CURRENT LIABILITIES**	12,912	14,514
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	3,501	3,381
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	3,501	3,381
33	OTHER PAID-IN CAPITAL	5,019	4,552
34	PAID-IN CAPITAL, NET	8,521	7,933
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	3,432	3,370
37	NET INCOME, FROM JANUARY 1	-372	-340
38	**TOTAL RETAINED EARNINGS**	3,061	3,029
39	STOCKHOLDER EQUITY, GROSS	11,582	10,962
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	11,582	10,962
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	28,346	29,652

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ALOHA THIS YEAR (2)	DOMESTIC OPERATIONS ALOHA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	414	217
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	34	52
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,005	2,825
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	15	12
10	OTHER	792	447
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,845	3,336
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	10	16
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,835	3,320
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	361	300
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	39	28
16	MISCELLANEOUS MATERIALS & SUPPLIES	194	166
17	SHORT-TERM PREPAYMENTS	617	1,357
18	OTHER CURRENT ASSETS	1	1
19	TOTAL CURRENT ASSETS	6,383	5,333
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	2
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	50	50
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,143	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	55	5
26	TOTAL INVESTMENTS & SPECIAL FUNDS	2,251	56
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	414	293
28	LESS: RESERVES FOR DEPRECIATION	119	78
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	295	214
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	295	214
32	GROUND PROPERTY AND EQUIPMENT	2,039	2,016
33	LESS: RESERVES FOR DEPRECIATION	1,288	1,169
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	61	94
36	OPERATING PROPERTY & EQUIPMENT, NET	1,107	1,155
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		3,666
38	LESS: RESERVES FOR DEPRECIATION		1,235
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,431
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	211	644
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	22	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,515	335
47	TOTAL DEFERRED CHARGES	1,748	979
48	TOTAL ASSETS	11,490	9,955

LIABILITIES (1)	DOMESTIC OPERATIONS ALOHA THIS YEAR (2)	DOMESTIC OPERATIONS ALOHA LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,035	2,139	1
ACCOUNTS PAYABLE, GENERAL	1,647	2,366	2
COLLECTIONS AS AGENT, TRAFFIC	729	619	3
COLLECTIONS AS AGENT, OTHER	260	152	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	3,672	5,276	6
ACCRUED PERSONNEL COMPENSATION	687	698	7
ACCRUED VACATION LIABILITY	797	684	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	1,246	998	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	233	219	13
OTHER CURRENT LIABILITIES	916	641	14
TOTAL CURRENT LIABILITIES	7,551	8,517	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,669	2,668	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS	1,440		18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	918	1,144	21
TOTAL NON CURRENT LIABILITIES	4,026	3,812	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	111	138	27
TOTAL DEFERRED CREDITS	111	138	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	67	67	29
COMMON STOCK OUTSTANDING	2,154	2,154	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,221	2,221	32
OTHER PAID-IN CAPITAL	3,006	3,006	33
PAID-IN CAPITAL, NET	5,227	5,227	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-6,364	-7,781	36
NET INCOME, FROM JANUARY 1	938	42	37
TOTAL RETAINED EARNINGS	-5,426	-7,740	38
STOCKHOLDER EQUITY, GROSS	-199	-2,512	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-199	-2,512	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	11,490	9,955	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS HAWAIIAN THIS YEAR (2)	DOMESTIC OPERATIONS HAWAIIAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,178	2,083
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,610	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	164	76
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,770	3,919
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	22	16
10	OTHER	504	893
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,459	4,905
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	154	57
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,305	4,848
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	863	768
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	104	90
16	MISCELLANEOUS MATERIALS & SUPPLIES	91	80
17	SHORT-TERM PREPAYMENTS	374	352
18	OTHER CURRENT ASSETS		11
19	TOTAL CURRENT ASSETS	9,318	8,051
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	12
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,383	
23	OTHER INVESTMENTS & RECEIVABLES	19	21
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	TOTAL INVESTMENTS & SPECIAL FUNDS	1,415	33
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	22,765	27,452
28	LESS: RESERVES FOR DEPRECIATION	8,522	10,084
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,243	17,368
30	LESS: AIRWORTHINESS RESERVES	-52	672
31	FLIGHT EQUIPMENT, NET	14,295	16,696
32	GROUND PROPERTY AND EQUIPMENT	4,753	4,555
33	LESS: RESERVES FOR DEPRECIATION	2,829	2,518
34	LAND		
	CONSTRUCTION WORK IN PROGRESS	190	223
	OPERATING PROPERTY & EQUIPMENT, NET	16,409	18,956
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	4,381	1,420
38	LESS: RESERVES FOR DEPRECIATION	2,513	815
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,868	605
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	297	524
41	DEVELOPMENTAL & PREOPERATING COSTS	516	663
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	149	194
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	123	-10
47	TOTAL DEFERRED CHARGES	1,085	1,371
48	TOTAL ASSETS	30,095	29,017

LIABILITIES (1)	DOMESTIC OPERATIONS HAWAIIAN THIS YEAR (2)	DOMESTIC OPERATIONS HAWAIIAN LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	2,144	2,551	1
ACCOUNTS PAYABLE, GENERAL	2,995	2,441	2
COLLECTIONS AS AGENT, TRAFFIC	1,816	757	3
COLLECTIONS AS AGENT, OTHER	619	583	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	7,574	6,333	6
ACCRUED PERSONNEL COMPENSATION	519	373	7
ACCRUED VACATION LIABILITY	860	899	8
ACCRUED FEDERAL INCOME TAXES	23		9
OTHER ACCRUED TAXES	772	703	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	100	180	13
OTHER CURRENT LIABILITIES	39	347	14
TOTAL CURRENT LIABILITIES	9,887	8,834	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	10,918	13,064	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	704	619	21
TOTAL NON CURRENT LIABILITIES	11,622	13,683	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	432	567	27
TOTAL DEFERRED CREDITS	432	567	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	4,116	4,115	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	4,116	4,115	32
OTHER PAID-IN CAPITAL	3,587	3,587	33
PAID-IN CAPITAL, NET	7,703	7,702	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	273	-1,839	36
NET INCOME, FROM JANUARY 1	178	70	37
TOTAL RETAINED EARNINGS	451	-1,768	38
STOCKHOLDER EQUITY, GROSS	8,154	5,933	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	8,154	5,933	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	30,095	29,017	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ALASKA THIS YEAR (2)	DOMESTIC OPERATIONS ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	5	475
2	SPECIAL DEPOSITS	161	73
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	561	598
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,626	2,373
8	ASSOCIATED COMPANIES	311	
9	COMPANY PERSONNEL	37	47
10	OTHER	521	914
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,055	3,932
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	203	148
13	NOTES & ACCOUNTS RECEIVABLE, NET	3,853	3,784
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	216	311
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	79	101
16	MISCELLANEOUS MATERIALS & SUPPLIES	164	180
17	SHORT-TERM PREPAYMENTS	1,375	1,110
18	OTHER CURRENT ASSETS	26	8
19	TOTAL CURRENT ASSETS	5,720	5,841
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	5,621	896
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	93	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,470	1,597
23	OTHER INVESTMENTS & RECEIVABLES	6	5
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,167	1,244
26	TOTAL INVESTMENTS & SPECIAL FUNDS	8,356	3,757
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	2,334	6,509
28	LESS: RESERVES FOR DEPRECIATION	785	2,624
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,548	3,884
30	LESS: AIRWORTHINESS RESERVES	13	51
31	FLIGHT EQUIPMENT, NET	1,535	3,833
32	GROUND PROPERTY AND EQUIPMENT	4,879	5,339
33	LESS: RESERVES FOR DEPRECIATION	2,705	2,818
34	LAND	60	70
35	CONSTRUCTION WORK IN PROGRESS	32	430
36	OPERATING PROPERTY & EQUIPMENT, NET	3,800	6,855
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,365	1,136
38	LESS: RESERVES FOR DEPRECIATION	1,254	829
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,111	307
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	490	613
41	DEVELOPMENTAL & PREOPERATING COSTS	169	240
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	214	208
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	51	77
45	OTHER INTANGIBLES		4
46	OTHER DEFERRED CHARGES	237	950
47	TOTAL DEFERRED CHARGES	1,161	2,093
48	TOTAL ASSETS	20,148	18,853

LIABILITIES (1)	DOMESTIC OPERATIONS ALASKA THIS YEAR (2)	DOMESTIC OPERATIONS ALASKA LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,395	5,064	1
ACCOUNTS PAYABLE, GENERAL	5,534	6,600	2
COLLECTIONS AS AGENT, TRAFFIC	2,259	1,857	3
COLLECTIONS AS AGENT, OTHER	590	387	4
ASSOCIATED COMPANIES	236	85	5
TOTAL NOTES AND ACCOUNTS PAYABLE	12,014	13,993	6
ACCRUED PERSONNEL COMPENSATION	729	638	7
ACCRUED VACATION LIABILITY	620	577	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	363	313	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	51	103	13
OTHER CURRENT LIABILITIES	919	1,388	14
TOTAL CURRENT LIABILITIES	14,695	17,013	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	6,758	5,585	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	3	4	20
OTHER NON CURRENT LIABILITIES	1,200	347	21
TOTAL NON CURRENT LIABILITIES	7,961	5,935	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	15	53	26
OTHER DEFERRED CREDITS	7	6	27
TOTAL DEFERRED CREDITS	23	59	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,655	2,755	30
SUBSCRIBED AND UNISSUED		6	31
TOTAL CAPITAL STOCK	3,655	2,760	32
OTHER PAID-IN CAPITAL	13,956	11,264	33
PAID-IN CAPITAL, NET	17,611	14,024	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-19,054	-16,485	36
NET INCOME, FROM JANUARY 1	-1,087	-1,693	37
TOTAL RETAINED EARNINGS	-20,142	-18,179	38
STOCKHOLDER EQUITY, GROSS	-2,530	-4,154	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-2,530	-4,154	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	20,148	18,853	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ASPEN THIS YEAR (2)	DOMESTIC OPERATIONS ASPEN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	172	154
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	568	446
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		
10	OTHER	5	3
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	575	450
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	575	449
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		7
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	3
17	SHORT-TERM PREPAYMENTS	5	18
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	755	632
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	7	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	7	2
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	469	245
28	LESS: RESERVES FOR DEPRECIATION	117	66
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	352	179
30	LESS: AIRWORTHINESS RESERVES	70	-1
31	FLIGHT EQUIPMENT, NET	282	180
32	GROUND PROPERTY AND EQUIPMENT	154	119
33	LESS: RESERVES FOR DEPRECIATION	65	52
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	371	247
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,030	1,030
38	LESS: RESERVES FOR DEPRECIATION	607	590
39	NON OPERATING PROPERTY & EQUIPMENT, NET	423	440
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2	
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2	2
46	OTHER DEFERRED CHARGES		17
47	**TOTAL DEFERRED CHARGES**	4	19
48	TOTAL ASSETS	1,560	1,339

LIABILITIES (1)	DOMESTIC OPERATIONS ASPEN THIS YEAR (2)	DOMESTIC OPERATIONS ASPEN LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	65	75	1
ACCOUNTS PAYABLE, GENERAL	158	150	2
COLLECTIONS AS AGENT, TRAFFIC	20	14	3
COLLECTIONS AS AGENT, OTHER	12	3	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	256	242	6
ACCRUED PERSONNEL COMPENSATION	33	9	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	185	162	9
OTHER ACCRUED TAXES	16	15	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	20	8	13
OTHER CURRENT LIABILITIES	11	5	14
TOTAL CURRENT LIABILITIES	521	442	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	345	487	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	345	487	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS		16	27
TOTAL DEFERRED CREDITS		16	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	15	15	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	15	15	32
OTHER PAID-IN CAPITAL	86	64	33
PAID-IN CAPITAL, NET	101	79	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	392	140	36
NET INCOME, FROM JANUARY 1	200	175	37
TOTAL RETAINED EARNINGS	592	316	38
STOCKHOLDER EQUITY, GROSS	693	395	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	693	395	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,560	1,339	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WRIGHT THIS YEAR (2)	DOMESTIC OPERATIONS WRIGHT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	44	
2	SPECIAL DEPOSITS	7	
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	151	
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		
10	OTHER	32	
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	183	
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	16	
13	NOTES & ACCOUNTS RECEIVABLE, NET	167	
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	29	
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		
17	SHORT-TERM PREPAYMENTS	39	
18	OTHER CURRENT ASSETS		
19	TOTAL CURRENT ASSETS	285	
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	609	
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	34	
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	91	
26	TOTAL INVESTMENTS & SPECIAL FUNDS	733	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	723	
28	LESS: RESERVES FOR DEPRECIATION	145	
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	578	
30	LESS: AIRWORTHINESS RESERVES	207	
31	FLIGHT EQUIPMENT, NET	371	
32	GROUND PROPERTY AND EQUIPMENT	214	
33	LESS: RESERVES FOR DEPRECIATION	102	
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	484	
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	34	
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	34	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	23	
41	DEVELOPMENTAL & PREOPERATING COSTS	145	
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	14	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	TOTAL DEFERRED CHARGES	183	
48	TOTAL ASSETS	1,719	

LIABILITIES (1)	DOMESTIC OPERATIONS WRIGHT THIS YEAR (2)	DOMESTIC OPERATIONS WRIGHT LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	2,058		1
ACCOUNTS PAYABLE, GENERAL	404		2
COLLECTIONS AS AGENT, TRAFFIC			3
COLLECTIONS AS AGENT, OTHER	12		4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	2,474		6
ACCRUED PERSONNEL COMPENSATION	28		7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	34		10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	12		13
OTHER CURRENT LIABILITIES	151		14
TOTAL CURRENT LIABILITIES	2,700		15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	100		16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	100		22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	7		27
TOTAL DEFERRED CREDITS	7		28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	68		29
COMMON STOCK OUTSTANDING	49		30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	117		32
OTHER PAID-IN CAPITAL	3,397		33
PAID-IN CAPITAL, NET	3,514		34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-4,502		36
NET INCOME, FROM JANUARY 1	-100		37
TOTAL RETAINED EARNINGS	-4,602		38
STOCKHOLDER EQUITY, GROSS	-1,088		39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-1,088		41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,719		42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS FLYING TIGER THIS YEAR (2)	DOMESTIC OPERATIONS FLYING TIGER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,243	2,566
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	7,170	20,174
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,814	5,661
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	18,308	16,294
8	ASSOCIATED COMPANIES	1,471	436
9	COMPANY PERSONNEL	144	149
10	OTHER	2,115	3,217
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	27,852	25,757
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	620	360
13	NOTES & ACCOUNTS RECEIVABLE, NET	27,232	25,397
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,550	2,207
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	99	106
17	SHORT-TERM PREPAYMENTS	2,449	3,399
18	OTHER CURRENT ASSETS	72	64
19	**TOTAL CURRENT ASSETS**	41,816	53,913
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	23,272	1
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	34,777	
23	OTHER INVESTMENTS & RECEIVABLES	4,239	33,335
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	708	54
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	72,051	33,394
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	114,120	117,870
28	LESS: RESERVES FOR DEPRECIATION	29,514	23,376
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	84,606	94,493
30	LESS: AIRWORTHINESS RESERVES	4,302	4,400
31	FLIGHT EQUIPMENT, NET	80,304	90,093
32	GROUND PROPERTY AND EQUIPMENT	16,197	15,624
33	LESS: RESERVES FOR DEPRECIATION	6,817	5,807
34	LAND	2,694	727
35	CONSTRUCTION WORK IN PROGRESS	92,378	100,637
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		58,272
38	LESS: RESERVES FOR DEPRECIATION		37,855
39	NON OPERATING PROPERTY & EQUIPMENT, NET		20,416
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	883	635
41	DEVELOPMENTAL & PREOPERATING COSTS	666	891
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	442	254
46	OTHER DEFERRED CHARGES	1,991	1,780
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	208,236	210,141

LIABILITIES (1)	DOMESTIC OPERATIONS FLYING TIGER THIS YEAR (2)	DOMESTIC OPERATIONS FLYING TIGER LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,686	5,760	1
ACCOUNTS PAYABLE, GENERAL	7,027	6,667	2
COLLECTIONS AS AGENT, TRAFFIC		688	3
COLLECTIONS AS AGENT, OTHER	161	752	4
ASSOCIATED COMPANIES	765	276	5
TOTAL NOTES AND ACCOUNTS PAYABLE	11,639	14,143	6
ACCRUED PERSONNEL COMPENSATION	2,043	1,824	7
ACCRUED VACATION LIABILITY	2,729	2,219	8
ACCRUED FEDERAL INCOME TAXES	7,676	2,031	9
OTHER ACCRUED TAXES	745	873	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	43	92	13
OTHER CURRENT LIABILITIES			14
TOTAL CURRENT LIABILITIES	24,876	21,183	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	48,559	72,318	16
ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,548	3,992	21
TOTAL NON CURRENT LIABILITIES	77,107	101,310	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	35,092	28,142	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	35,092	28,142	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2	2	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2	2	32
OTHER PAID-IN CAPITAL	21,924	21,924	33
PAID-IN CAPITAL, NET	21,925	21,925	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	46,598	35,333	36
NET INCOME, FROM JANUARY 1	2,638	2,249	37
TOTAL RETAINED EARNINGS	49,236	37,582	38
STOCKHOLDER EQUITY, GROSS	71,162	59,507	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	71,162	59,507	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	208,236	210,141	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS AIR-MICRONESIA THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	73	54
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		
8	ASSOCIATED COMPANIES	99	66
9	COMPANY PERSONNEL	1	
10	OTHER		
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	99	66
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	99	66
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		
17	SHORT-TERM PREPAYMENTS		
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	173	119
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	89	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	89	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		646
28	LESS: RESERVES FOR DEPRECIATION		440
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		205
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET		205
32	GROUND PROPERTY AND EQUIPMENT		
33	LESS: RESERVES FOR DEPRECIATION		
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET		205
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	262	325

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS AIR-MICRONESIA THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		100
2	ACCOUNTS PAYABLE, GENERAL		
3	COLLECTIONS AS AGENT, TRAFFIC		
4	COLLECTIONS AS AGENT, OTHER	9	1
5	ASSOCIATED COMPANIES	14	6
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	23	107
7	ACCRUED PERSONNEL COMPENSATION	2	2
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES	3	1
10	OTHER ACCRUED TAXES	2	
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	5	3
15	**TOTAL CURRENT LIABILITIES**	35	113
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**		
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	180	180
31	SUBSCRIBED AND UNISSUED	20	20
32	**TOTAL CAPITAL STOCK**	200	200
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET	200	200
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	24	8
37	NET INCOME, FROM JANUARY 1	4	4
38	**TOTAL RETAINED EARNINGS**	27	12
39	STOCKHOLDER EQUITY, GROSS	227	212
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	227	212
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	262	325

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TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS CARIBBEAN ATLANTIC, LAT THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	274	305
2	SPECIAL DEPOSITS	177	115
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	97	110
6	FOREIGN GOVERNMENTS	14	14
7	GENERAL TRAFFIC	1,600	1,675
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	18	16
10	OTHER	456	399
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	2,185	2,215
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	692	373
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,493	1,841
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	301	302
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	132	118
17	SHORT-TERM PREPAYMENTS	156	732
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	2,533	3,413
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	19	19
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	2	2
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	122	123
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	142	143
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	2,490	3,560
28	LESS: RESERVES FOR DEPRECIATION	1,293	1,669
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,197	1,891
30	LESS: AIRWORTHINESS RESERVES	277	282
31	FLIGHT EQUIPMENT, NET	920	1,608
32	GROUND PROPERTY AND EQUIPMENT	1,806	1,801
33	LESS: RESERVES FOR DEPRECIATION	1,493	1,367
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	99	1
36	OPERATING PROPERTY & EQUIPMENT, NET	1,332	2,043
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	6,462	5,404
38	LESS: RESERVES FOR DEPRECIATION	4,047	3,173
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,416	2,231
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	82	82
41	DEVELOPMENTAL & PREOPERATING COSTS	54	210
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	167	370
47	**TOTAL DEFERRED CHARGES**	303	662
48	**TOTAL ASSETS**	6,725	8,493

LIABILITIES (1)	INTERNATIONAL OPERATIONS CARIBBEAN ATLANTIC, LAT THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	7,507	7,706	1
ACCOUNTS PAYABLE, GENERAL	23,883	18,542	2
COLLECTIONS AS AGENT, TRAFFIC	628	684	3
COLLECTIONS AS AGENT, OTHER	2,383	1,861	4
ASSOCIATED COMPANIES	159	162	5
TOTAL NOTES AND ACCOUNTS PAYABLE	34,559	28,955	6
ACCRUED PERSONNEL COMPENSATION	107	280	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	122	196	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	1	1	12
UNEARNED TRANSPORTATION REVENUE	154	299	13
OTHER CURRENT LIABILITIES	54	36	14
TOTAL CURRENT LIABILITIES	34,997	29,767	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT			16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	1,589	1,606	21
TOTAL NON CURRENT LIABILITIES	1,589	1,606	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	256	134	27
TOTAL DEFERRED CREDITS	256	134	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	662	662	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	662	662	32
OTHER PAID-IN CAPITAL	240	240	33
PAID-IN CAPITAL, NET	902	902	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-29,229	-22,324	36
NET INCOME, FROM JANUARY 1	-1,789	-1,591	37
TOTAL RETAINED EARNINGS	-31,018	-23,916	38
STOCKHOLDER EQUITY, GROSS	-30,117	-23,014	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-30,117	-23,014	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	6,725	8,493	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	59,807	48,685
2	SPECIAL DEPOSITS		4
3	U.S. GOVERNMENT SECURITIES	4,639	5,500
4	OTHER TEMPORARY CASH INVESTMENTS	30,349	16,200
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	25,201	23,052
6	FOREIGN GOVERNMENTS	8,041	9,468
7	GENERAL TRAFFIC	207,309	185,705
8	ASSOCIATED COMPANIES	5,786	5,619
9	COMPANY PERSONNEL	483	402
10	OTHER	23,743	37,326
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	270,562	261,571
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	6,695	3,441
13	NOTES & ACCOUNTS RECEIVABLE, NET	263,867	258,130
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	46,227	45,067
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	16,115	13,911
16	MISCELLANEOUS MATERIALS & SUPPLIES	19,408	19,312
17	SHORT-TERM PREPAYMENTS	10,998	9,615
18	OTHER CURRENT ASSETS	9,025	2,068
19	**TOTAL CURRENT ASSETS**	428,205	390,668
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	86,099	73,205
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,027	5,048
22	ADVANCES TO NON-TRANSPORT DIVISIONS	18,419	32,303
23	OTHER INVESTMENTS & RECEIVABLES	34,874	33,035
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	36,609	47,748
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	181,028	191,338
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,369,642	1,454,831
28	LESS: RESERVES FOR DEPRECIATION	481,417	453,582
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	888,225	1,001,249
30	LESS: AIRWORTHINESS RESERVES	888,225	1,001,249
31	FLIGHT EQUIPMENT, NET	308,365	239,092
32	GROUND PROPERTY AND EQUIPMENT	128,540	111,624
33	LESS: RESERVES FOR DEPRECIATION	83	83
34	LAND	71,764	95,834
35	CONSTRUCTION WORK IN PROGRESS	1,139,897	1,224,634
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	77,011	47,328
38	LESS: RESERVES FOR DEPRECIATION	62,049	40,780
39	NON OPERATING PROPERTY & EQUIPMENT, NET	14,962	6,548
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,023	2,963
41	DEVELOPMENTAL & PREOPERATING COSTS	13,290	15,984
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,718	5,883
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2,854	7,121
46	OTHER DEFERRED CHARGES	27,885	31,951
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	1,791,976	1,845,140

LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL PAN AM THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	31,260	223,808	1
ACCOUNTS PAYABLE, GENERAL	24,453	52,391	2
COLLECTIONS AS AGENT, TRAFFIC	71,894	66,671	3
COLLECTIONS AS AGENT, OTHER	8,977	9,057	4
ASSOCIATED COMPANIES	838	2,248	5
TOTAL NOTES AND ACCOUNTS PAYABLE	137,422	354,175	6
ACCRUED PERSONNEL COMPENSATION	12,610	11,942	7
ACCRUED VACATION LIABILITY	32,455	30,652	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	11,756	9,443	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	2,891	2,902	12
UNEARNED TRANSPORTATION REVENUE	65,692	67,207	13
OTHER CURRENT LIABILITIES	68,559	61,411	14
TOTAL CURRENT LIABILITIES	331,386	537,732	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	1,004,510	818,788	16
ADVANCES FROM ASSOCIATED COMPANIES	90	90	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	57	42	19
COMPANY STOCK PURCHASE PLAN LIABILITY	2,582		20
OTHER NON CURRENT LIABILITIES	2,472	3,099	21
TOTAL NON CURRENT LIABILITIES	1,009,711	822,019	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	39,263	56,994	24
DEFERRED INVESTMENT TAX CREDITS	253	631	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	19,010	14,380	27
TOTAL DEFERRED CREDITS	58,525	72,005	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	10,135	10,126	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	10,135	10,126	32
OTHER PAID-IN CAPITAL	229,233	228,929	33
PAID-IN CAPITAL, NET	239,368	239,055	34
RETAINED EARNINGS:			
APPROPRIATED	172,715	205,896	35
UNAPPROPRIATED	-19,075	-30,914	36
NET INCOME, FROM JANUARY 1	153,640	174,982	37
TOTAL RETAINED EARNINGS	393,008	414,037	38
STOCKHOLDER EQUITY, GROSS	654	654	39
LESS: TREASURY STOCK	392,354	413,383	40
STOCKHOLDER EQUITY, NET			41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,791,976	1,845,140	42

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TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS AIRLIFT, ATLANTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,693	112
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	427	467
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,719	3,204
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	4	14
10	OTHER	3,729	911
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	7,878	4,596
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	383	621
13	NOTES & ACCOUNTS RECEIVABLE, NET	7,495	3,975
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	800	766
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	31	49
17	SHORT-TERM PREPAYMENTS	382	409
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	10,402	5,312
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	8	8
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,607	
23	OTHER INVESTMENTS & RECEIVABLES	285	285
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	512	353
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	6,412	646
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	6,340	17,115
28	LESS: RESERVES FOR DEPRECIATION	2,524	4,991
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	3,816	12,124
30	LESS: AIRWORTHINESS RESERVES	216	738
31	FLIGHT EQUIPMENT, NET	3,600	11,386
32	GROUND PROPERTY AND EQUIPMENT	4,413	4,307
33	LESS: RESERVES FOR DEPRECIATION	2,922	2,413
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	183	158
36	OPERATING PROPERTY & EQUIPMENT, NET	5,274	13,438
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	6,878	32,647
38	LESS: RESERVES FOR DEPRECIATION	6,377	25,160
39	NON OPERATING PROPERTY & EQUIPMENT, NET	501	7,486
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,680	2,144
41	DEVELOPMENTAL & PREOPERATING COSTS	301	678
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	162	635
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	340	876
46	OTHER DEFERRED CHARGES	2,482	4,333
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	25,071	31,215

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS AIRLIFT, ATLANTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	2,588	2,018
2	ACCOUNTS PAYABLE, GENERAL	964	1,131
3	COLLECTIONS AS AGENT, TRAFFIC	218	203
4	COLLECTIONS AS AGENT, OTHER	183	200
5	ASSOCIATED COMPANIES	14	18
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	3,966	3,570
7	ACCRUED PERSONNEL COMPENSATION	388	430
8	ACCRUED VACATION LIABILITY	787	762
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	94	90
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	2,682	7,731
15	**TOTAL CURRENT LIABILITIES**	7,917	12,583
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,141	23,885
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,388	430
22	**TOTAL NON CURRENT LIABILITIES**	6,529	24,315
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	5,928	7,770
28	**TOTAL DEFERRED CREDITS**	5,928	7,770
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	942	
30	COMMON STOCK OUTSTANDING	1,912	1,783
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,853	1,783
33	OTHER PAID-IN CAPITAL	29,281	12,044
34	PAID-IN CAPITAL, NET	32,134	13,827
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-26,063	-26,554
37	NET INCOME, FROM JANUARY 1	-1,375	-726
38	**TOTAL RETAINED EARNINGS**	-27,438	-27,280
39	STOCKHOLDER EQUITY, GROSS	4,697	-13,453
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	4,697	-13,453
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	25,071	31,215

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT MARCH 31, 1973 AND MARCH 31, 1972 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS SEABOARD, ATLANTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	5,409	7,708
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	3,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,777	2,082
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	15,464	14,617
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	155	53
10	OTHER	1,630	2,183
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	19,027	18,934
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	514	528
13	NOTES & ACCOUNTS RECEIVABLE, NET	18,513	18,406
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,009	1,463
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	138	114
17	SHORT-TERM PREPAYMENTS	1,681	1,779
18	OTHER CURRENT ASSETS		
19	TOTAL CURRENT ASSETS	30,751	29,470
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2
22	ADVANCES TO NON-TRANSPORT DIVISIONS	50,040	
23	OTHER INVESTMENTS & RECEIVABLES	5,157	3,461
24	SPECIAL FUNDS: SELF-INSURANCE	33	23
25	SPECIAL FUNDS: OTHER	103	178
26	TOTAL INVESTMENTS & SPECIAL FUNDS	55,335	3,665
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	46,525	113,600
28	LESS: RESERVES FOR DEPRECIATION	11,447	22,070
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	35,079	91,530
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	35,079	91,530
32	GROUND PROPERTY AND EQUIPMENT	13,091	12,210
33	LESS: RESERVES FOR DEPRECIATION	5,696	4,559
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	7	82
36	OPERATING PROPERTY & EQUIPMENT, NET	42,480	99,263
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	6,919	18,165
38	LESS: RESERVES FOR DEPRECIATION	4,258	13,322
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,660	4,843
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	4,569	4,964
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	524	583
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	TOTAL DEFERRED CHARGES	5,093	5,547
48	TOTAL ASSETS	136,319	142,788

LIABILITIES (1)	INTERNATIONAL OPERATIONS SEABOARD, ATLANTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	10,470	10,470	1
ACCOUNTS PAYABLE, GENERAL	4,660	4,432	2
COLLECTIONS AS AGENT, TRAFFIC	410	866	3
COLLECTIONS AS AGENT, OTHER	173	412	4
ASSOCIATED COMPANIES	3	1	5
TOTAL NOTES AND ACCOUNTS PAYABLE	15,715	16,183	6
ACCRUED PERSONNEL COMPENSATION	534	633	7
ACCRUED VACATION LIABILITY	794	682	8
ACCRUED FEDERAL INCOME TAXES	792	1,363	9
OTHER ACCRUED TAXES	129	87	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	1,725	2,324	14
TOTAL CURRENT LIABILITIES	19,690	21,273	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	75,298	85,766	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	560		21
TOTAL NON CURRENT LIABILITIES	75,858	85,766	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	2,630	2,593	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	99	218	26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	2,729	2,811	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	15,562	14,819	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	15,562	14,819	32
OTHER PAID-IN CAPITAL	10,642	8,724	33
PAID-IN CAPITAL, NET	26,204	23,543	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	11,795	9,202	36
NET INCOME, FROM JANUARY 1	44	194	37
TOTAL RETAINED EARNINGS	11,839	9,396	38
STOCKHOLDER EQUITY, GROSS	38,043	32,938	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	38,043	32,938	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	136,319	142,788	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT MARCH 31, 1972 AND 1971

a/ Wright Air Lines, Inc., began operations as a certificated route air carrier July 1972.

b/ Strike and merger details shown in Table 1 footnotes.

c/ Airlift reflected in domestic all-cargo totals for March 1972 and international all-cargo for March 1972.

Note: Minus sign denotes a negative figure or an inverse item. Technical terms are defined in the glossary at the end of this report.

Source: Carrier reports on CAB Form 41.

GLOSSARY OF TERMS USED

accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report." In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open."

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, nontransport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger was granted a permanent certificate.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

big four. The four largest domestic trunk carriers (American, Eastern, TWA, and United).

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

corporate entity. A carrier's entire system encompassing all its operations, domestic, international, and territorial.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i. e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the U.S. States routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations".

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U.S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeeping of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations.

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, ship materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items".

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservation cancellation fees, not covered under other revenue classifications.

other trunks. Domestic trunk carriers other than the Big Four. Includes domestic operations of Pan Am.

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in cheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.