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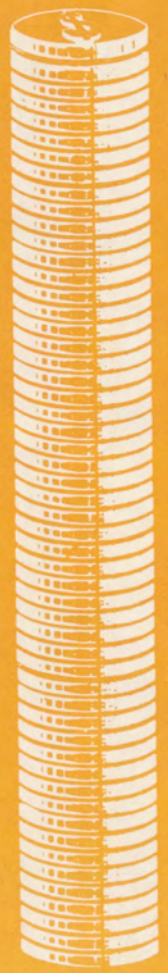
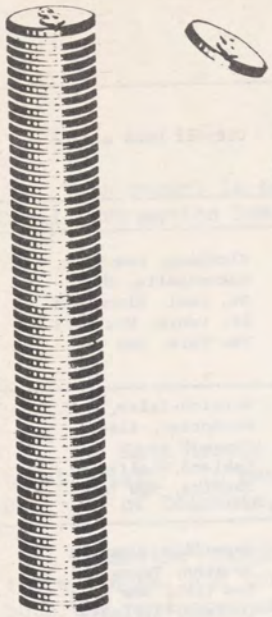


AIR CARRIER FINANCIAL STATISTICS

December 1972

CIVIL AERONAUTICS BOARD



AIR CARRIER FINANCIAL STATISTICS

Issued quarterly

12 months ended December 31, 1972

and

Quarter ended December 31, 1972

FINANCIAL AND TRAFFIC REPORTS SECTION
STATISTCAL DIVISION
CIVIL AERONAUTICS BOARD
WASHINGTON, D.C. 20428

Vol. XX-4

ALPHABETEICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

Line No.	Carrier (1)	City of head office (2)
1	Airlift International, Inc.	Miami, Florida
2	Air Micronesia*	Los Angeles, Calif.
3	Alaska Airlines, Inc.	Seattle, Washington
4	Allegheny Airlines, Inc.	Washington, D. C.
5	Aloha Airlines, Inc.	Honolulu, Hawaii
6	American Airlines, Inc.	New York, New York
7	Aspen Airways, Inc.*	Denver, Colorado
8	Braniff Airways, Inc.	Dallas, Texas
9	Caribbean-Atlantic Airlines, Inc.*	Santurce, Puerto Rico
10	Chicago Helicopter Airways, Inc.*	Chicago, Illinois
11	Continental Air Lines, Inc.	Los Angeles, Calif.
12	Delta Air Lines, Inc.	Atlanta, Georgia
13	Eastern Air Lines, Inc.	New York, New York
14	Flying Tiger Line Inc., The	Los Angeles, Calif.
15	Frontier Airlines, Inc.	Denver, Colorado
16	Hawaiian Airlines, Inc.	Honolulu, Hawaii
17	Hughes Air Corp. d/b/a Hughes Air West	San Francisco, Calif.
18	Kodiak Airways, Inc.*	Kodiak, Alaska
19	National Airlines, Inc.	Miami, Florida

* Group 1 air carriers

Line No.	Carrier (1)	City of head office (2)
20	New York Airways, Inc.*	Flushing, New York
21	North Central Airlines, Inc.	Minneapolis, Minn.
22	Northwest Airlines, Inc.	St. Paul, Minnesota
23	Ozark Air Lines, Inc.	St. Louis, Missouri
24	Pan American World Airways, Inc. Inc. (PAA)	New York, New York
25	Piedmont Aviation, Inc.	Winston-Salem, N.C.
26	Reeve Aleutian Airways, Inc.*	Anchorage, Alaska
27	San Francisco & Oakland Helicopter Airlines, Inc.*	Oakland, California
28	Seaboard World Airlines, Inc.	Jamaica, New York
29	Southern Airways, Inc.	Hapeville, Georgia
30	Texas International Airlines, Inc.	Houston, Texas
31	Trans World Airlines, Inc. (TWA)	New York, New York
32	United Air Lines, Inc.	Chicago, Illinois
33	Western Air Lines, Inc.	Los Angeles, Calif.
34	Western Alaska Airlines, Inc.*	Dillingham, Alaska
35	Wien Consolidated Airlines, Inc.*	Anchorage, Alaska
36	Wright Air Lines, Inc.*	Cleveland, Ohio

F O R E W O R D

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics
(issued monthly)

Air Carrier Financial Statistics
(issued quarterly)

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 states.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers; the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

"Earnings Position and Average Investment" data here-to-fore presented in Table 2 have been discontinued to facilitate more timely release of this publication. Similar data for most certificated route carriers are now presented in the Board's "Interim Financial Report" issued quarterly.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Statistical Division of the Bureau of Accounts and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

TABLE OF CONTENTS

	Page number
ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS	Back of frontispiece
FOREWORD	i
TABLE OF CONTENTS	ii
TABLE 1. INCOME STATEMENT DATA OF THE CERTIFICATED ROUTE AIR CARRIERS, BY INDIVIDUAL CARRIER AND CARRIER GROUP	1
TABLE 3. BALANCE SHEET DATA OF THE CERTIFICATED ROUTE CARRIERS, BY INDIVIDUAL CARRIER AND CARRIER GROUP	45
TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS, BY INDIVIDUAL CARRIER AND CARRIER GROUP	101
TABLE 5. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP	109
Glossary of Terms Used	113

Carrier-Group Data	Table 1	Table 2	Table 3*	Table 4*	Table 5*
Total Certificated Route Air Carriers	1		45		
Domestic Operations, Total	1		46		
Domestic Operations of the Passenger/cargo Carriers:					
Total	2		47		
Total Trunks and Pan Am	2		48		
Total Big Four	3		49		
Total Other Trunks and Pan Am	3		50		
Total Local Service	4		51		
Total Helicopter	4		52		
Total Intra-Alaska	5		53		
Total Intra-Hawaii	5		54		
Total Other Carriers	6		55		
Domestic Operations of the All-cargo Carriers, Total	6		56		
International and Territorial Operations, Total	7		57		
International and Territorial Operations of the Passenger/cargo Carriers, Total	7		58		
International and Territorial Operations of the All-cargo Carriers, Total	8		59		
Individual Carrier Data					
Big Four	9		60		
Other Trunks	11		64		
Local Service	15		71		
Helicopter	20		80		
Intra-Alaska	22		83		
Intra-Hawaii	24		87		
Other Carriers	25		89		
Domestic All-cargo	27		96		
International and Territorial Passenger/cargo Carriers	28		92		
International and Territorial All-cargo Carriers	41		95		
Supplemental Air Carriers				101	109

* Tables 3, 4, and 5 data on a "system" basis.

TABLE 1

INCOME STATEMENT DATA

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	TOTAL CERTIFICATED ROUTE AIR CARRIERS				DOMESTIC OPERATIONS TOTAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	567,254	483,319	2,152,549	1,880,699	505,703	430,148	1,909,745	1,663,949	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,740,288	1,569,206	7,118,804	6,339,623	1,412,516	1,279,018	5,655,096	5,072,401	2
3	TOTAL PASSENGER REVENUES (SCH)	2,307,543	2,052,525	9,271,353	8,220,323	1,918,220	1,709,166	7,564,842	6,736,350	3
4	FREIGHT (SCHEDULED)	260,520	234,013	906,494	795,272	162,194	141,790	564,172	496,455	4
5	EXPRESS (SCHEDULED)	7,799	8,014	31,679	30,522	7,740	7,947	31,411	30,346	5
6	PRIORITY U.S. MAIL (SCH)	46,943	49,266	169,204	169,512	28,908	29,654	107,642	106,979	6
7	NON PRIORITY U.S. MAIL (SCH)	27,102	29,852	94,415	110,152	14,569	15,595	53,476	56,223	7
8	FOREIGN MAIL (SCHEDULED)	1,927	2,088	7,648	8,081	-22	52	184	286	8
9	EXCESS BAGGAGE (SCHEDULED)	6,940	7,223	27,300	29,234	3,180	3,054	12,842	13,562	9
10	CHARTER, PASSENGER	82,269	81,949	320,202	359,173	31,354	29,887	120,776	112,593	10
11	CHARTER, FREIGHT	23,840	42,912	128,335	108,085	3,540	8,924	22,216	22,100	11
12	OTHER TRANSPORT	6,345	6,694	26,005	26,993	5,395	5,666	21,826	22,777	12
13	OVER-ALL TRANSPORT REVENUES	2,771,228	2,514,536	10,982,636	9,857,347	2,175,078	1,951,736	8,499,386	7,597,672	13
	NON TRANSPORT:									
14	SUBSIDY	16,658	15,554	68,881	63,392	16,658	15,554	68,881	63,392	14
15	INCIDENTAL REVENUES, NET	24,198	27,105	111,754	124,839	20,548	23,992	83,475	92,210	15
16	TOTAL NON TRANSPORT REVENUES	40,856	42,658	180,635	188,230	37,205	39,545	152,356	155,602	16
17	OVER-ALL OPERATING REVENUES	2,812,084	2,557,194	11,163,271	10,045,577	2,212,283	1,991,281	8,651,742	7,753,274	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	769,765	728,289	3,021,942	2,901,373	601,078	560,550	2,347,584	2,255,398	18
19	MAINTENANCE, DIRECT	217,284	212,514	870,018	788,120	177,210	164,961	700,383	631,559	19
20	MAINTENANCE, INDIRECT	174,605	158,873	701,063	629,427	135,164	124,428	546,068	498,561	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	289,459	250,058	1,125,545	989,709	223,993	187,226	855,027	741,782	21
22	AIRCRAFT AND TRAFFIC SERVICING	521,777	464,978	2,011,837	1,788,872	410,941	357,589	1,577,850	1,394,021	22
23	PROMOTION AND SALES	338,997	296,955	1,294,161	1,151,562	248,285	217,625	942,728	838,820	23
24	GENERAL AND ADMINISTRATION	135,643	134,172	551,308	508,716	99,438	97,681	411,014	382,262	24
25	TOTAL GENERAL SERVICES & ADMINISTRATION	1,285,877	1,146,164	4,982,851	4,438,859	982,657	860,120	3,786,619	3,356,885	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	13,844	15,615	59,805	31,736	11,244	11,717	47,632	34,159	26
27	DEPRECIATION, FLIGHT EQUIPMENT	206,040	196,648	793,697	785,537	156,283	151,594	615,085	610,699	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	37,757	35,793	149,422	142,050	28,958	27,436	115,077	108,905	28
29	OVER-ALL OPERATING EXPENSES	2,705,172	2,493,896	10,578,800	9,717,102	2,092,592	1,900,806	8,158,450	7,496,167	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	106,913	63,298	584,470	328,475	119,691	90,476	493,292	257,107	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	4,520	4,758	15,574	7,327	4,250	3,040	13,136	6,277	31
32	INTEREST EXPENSE	79,561	78,976	307,148	330,525	55,985	55,517	216,143	235,059	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	9,100	21,875	27,506	45,786	3,802	11,568	2,046	25,706	33
34	NON OPERATING INCOME & EXPENSES, NET	-65,941	-52,338	-264,068	-277,412	-47,933	-40,904	-200,961	-203,075	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	40,971	10,960	320,402	51,063	71,757	49,572	292,331	54,032	35
36	INCOME TAXES FOR THE PERIOD	6,525	1,938	98,402	21,423	19,805	16,841	96,079	23,118	36
37	NET INCOME BEFORE SPECIAL ITEMS	34,446	9,022	222,000	29,641	51,953	32,731	196,253	30,914	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-4,953	-763	-4,783	-3,996	-3,136	235	-2,966	-4,962	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-2,366	-39	-2,366	2,361	814		814	2,400	39
40	NET INCOME AFTER SPECIAL ITEMS	27,127	8,220	214,850	28,006	49,631	32,966	194,101	28,352	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	1,593,573	1,406,159	1,249,863	1,386,130	1,442,693	1,203,504	1,080,106	1,189,171	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	27,127	8,220	214,850	28,006	46,107	41,118	249,180	87,593	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB. b/	9,984	4,974	32,940	34,435	9,984	4,974	32,940	33,245	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-8,943	-7,086	170,000	22,617	-8,943	-7,086	173,527	-10,958	44
45	END OF PERIOD	1,601,773	1,402,319	1,601,773	1,402,319	1,469,873	1,232,562	1,469,873	1,232,562	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	74,045	79,118	263,620	279,664	43,478	45,249	161,118	163,202	46
47	SUBSIDY	16,677	17,153	65,310	65,373	16,677	17,153	65,310	65,373	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL PASSENGER/CARGO CARRIERS				DOMESTIC OPERATIONS TOTAL TRUNKS AND PAN AM				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	505,703	430,148	1,909,745	1,663,949	288,090	256,218	1,094,502	988,423	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,412,516	1,279,018	5,655,096	5,072,401	1,396,122	1,253,499	5,570,449	4,970,639	2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,918,220	1,709,166	7,564,842	6,736,350	1,684,212	1,509,717	6,664,950	5,959,062	3
4	FREIGHT (SCHEDULED)	144,700	129,004	510,417	455,172	130,849	117,860	462,076	414,972	4
5	EXPRESS (SCHEDULED)	7,600	7,860	30,929	30,010	6,634	6,850	26,822	26,332	5
6	PRIORITY U.S. MAIL (SCH)	28,583	29,421	106,574	105,996	25,044	25,909	92,663	92,929	6
7	NON PRIORITY U.S. MAIL (SCH)	14,320	15,332	52,576	54,895	12,544	13,774	46,819	49,294	7
8	FOREIGN MAIL (SCHEDULED)	-22	52	184	286	-22	51	181	283	8
9	EXCESS BAGGAGE (SCHEDULED)	3,180	3,054	12,842	13,562	2,734	2,651	10,938	11,667	9
10	CHARTER, PASSENGER	31,354	29,875	120,739	112,567	27,425	26,169	105,558	93,838	10
11	CHARTER, FREIGHT	2,068	7,218	16,361	17,730	1,874	6,387	14,098	14,095	11
12	OTHER TRANSPORT	5,358	5,641	21,614	22,698	4,638	4,883	18,403	19,410	12
13	**OVER-ALL TRANSPORT REVENUES**	2,155,361	1,936,624	8,437,077	7,549,265	1,895,932	1,714,250	7,442,508	6,681,882	13
	NON TRANSPORT:									
14	SUBSIDY	16,658	15,554	68,881	63,392					14
15	INCIDENTAL REVENUES, NET	20,021	23,081	82,038	88,746	17,933	18,200	67,953	68,566	15
16	**TOTAL NON TRANSPORT REVENUES**	36,679	38,635	150,918	152,137	17,933	18,200	67,953	68,566	16
17	**OVER-ALL OPERATING REVENUES**	2,192,040	1,975,259	8,587,996	7,701,402	1,913,866	1,732,451	7,510,461	6,750,448	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	594,293	554,692	2,324,560	2,235,004	517,020	482,827	2,025,229	1,953,216	18
19	MAINTENANCE, DIRECT	175,826	163,756	696,045	628,010	144,625	135,714	576,074	522,300	19
20	MAINTENANCE, INDIRECT	134,315	123,906	543,411	496,516	118,618	109,869	482,264	441,535	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	223,993	187,224	855,024	741,780	206,414	172,464	789,761	684,211	21
22	AIRCRAFT AND TRAFFIC SERVICING	404,944	352,705	1,557,293	1,378,270	344,235	300,614	1,327,309	1,179,031	22
23	PROMOTION AND SALES	247,395	216,864	939,467	835,692	220,517	192,864	839,904	747,115	23
24	GENERAL AND ADMINISTRATION	98,331	96,720	407,071	378,873	79,572	79,042	331,884	310,292	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	974,663	853,513	3,758,854	3,334,614	850,737	744,983	3,288,857	2,920,650	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	11,224	11,697	47,544	33,187	9,521	9,760	39,950	24,783	26
27	DEPRECIATION, FLIGHT EQUIPMENT	155,476	150,930	612,047	607,721	144,331	138,699	557,630	558,019	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	28,775	27,257	114,232	108,169	26,515	25,598	106,397	100,416	28
29	**OVER-ALL OPERATING EXPENSES**	2,074,571	1,885,750	8,096,695	7,443,222	1,811,368	1,647,450	7,076,402	6,520,920	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	117,469	89,509	491,300	258,181	102,498	85,000	434,059	229,527	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	4,254	3,029	13,107	6,405	2,252	2,827	9,469	6,146	31
32	INTEREST EXPENSE	55,360	54,926	213,928	231,795	47,205	44,572	178,261	189,207	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,951	11,271	-218	25,972	4,153	10,586	3,595	26,306	33
34	NON OPERATING INCOME & EXPENSES, NET	-48,155	-40,621	-201,038	-199,418	-40,800	-31,159	-165,197	-156,755	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	69,314	48,887	290,262	58,763	61,698	53,841	268,862	72,772	35
36	INCOME TAXES FOR THE PERIOD	18,600	16,246	94,117	22,712	17,547	16,726	89,165	21,990	36
37	NET INCOME BEFORE SPECIAL ITEMS	50,714	32,641	196,146	36,051	44,151	37,115	179,698	50,782	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-3,136	235	-2,966	-4,962	-3,358		-3,358	-5,000	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	814		814	2,400	814		814	2,400	39
40	NET INCOME AFTER SPECIAL ITEMS	48,392	32,876	193,994	33,489	41,607	37,115	177,154	48,182	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	1,396,552	1,168,369	1,039,023	1,157,746	1,475,739	1,284,439	1,185,058	1,270,463	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	39,651	35,170	230,315	72,836	32,866	39,410	213,475	87,529	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB. b/	9,984	4,974	25,590	28,145	9,984	4,974	25,590	28,145	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-8,943	-7,086	173,527	-10,958	-8,914	-7,053	116,764	-18,026	44
45	END OF PERIOD	1,417,275	1,191,479	1,417,275	1,191,479	1,489,707	1,311,822	1,489,707	1,311,822	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	42,903	44,753	159,151	160,891	37,588	39,683	139,482	142,223	46
47	SUBSIDY	16,677	17,153	65,310	65,373					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL BIG FOUR				DOMESTIC OPERATIONS TOTAL OTHER TRUNKS AND PAN AM				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	191,571	170,542	735,562	666,319	96,520	85,677	358,940	322,104	1
2	PASSENGER, COACH AND ECONOMY (SCH)	879,268	789,669	3,549,378	3,169,796	516,854	463,830	2,021,071	1,800,842	2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,070,838	960,210	4,284,939	3,836,116	613,373	549,507	2,380,011	2,122,946	3
4	FREIGHT (SCHEDULED)	86,743	77,732	311,663	275,577	44,106	40,127	150,414	139,395	4
5	EXPRESS (SCHEDULED)	4,337	4,445	17,456	17,372	2,297	2,404	9,366	8,960	5
6	PRIORITY U.S. MAIL (SCH)	16,378	15,711	59,260	57,597	8,666	10,198	33,404	35,332	6
7	NON PRIORITY U.S. MAIL (SCH)	7,818	8,155	29,715	29,604	4,727	5,618	17,104	19,690	7
8	FOREIGN MAIL (SCHEDULED)					-22	51	181	283	8
9	EXCESS BAGGAGE (SCHEDULED)	1,589	1,518	6,742	6,728	1,145	1,134	4,196	4,939	9
10	CHARTER, PASSENGER	21,196	18,827	77,573	61,380	6,229	7,342	27,985	32,458	10
11	CHARTER, FREIGHT	478	2,559	3,979	6,248	1,396	3,827	10,118	7,846	11
12	OTHER TRANSPORT	3,057	3,367	12,101	13,001	1,582	1,516	6,301	6,409	12
13	**OVER-ALL TRANSPORT REVENUES**	1,212,434	1,092,524	4,803,428	4,303,622	683,499	621,726	2,639,081	2,378,259	13
	NON TRANSPORT:									14
14	SUBSIDY									15
15	INCIDENTAL REVENUES, NET	12,526	12,595	24,977	48,366	5,407	5,605	42,976	20,200	16
16	**TOTAL NON TRANSPORT REVENUES**	12,526	12,595	24,977	48,366	5,407	5,605	42,976	20,200	17
17	**OVER-ALL OPERATING REVENUES**	1,224,960	1,105,119	4,828,404	4,351,989	688,906	627,331	2,682,057	2,398,459	
	OPERATING EXPENSES									
18	FLYING OPERATIONS	341,337	314,327	1,350,042	1,305,229	175,684	168,499	675,187	647,988	18
19	MAINTENANCE, DIRECT	90,683	80,332	363,746	320,968	53,942	55,382	212,328	201,332	19
20	MAINTENANCE, INDIRECT	84,157	76,577	341,450	314,418	34,462	33,293	140,814	127,117	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	136,996	111,474	521,918	447,597	69,417	60,990	267,843	236,614	21
22	AIRCRAFT AND TRAFFIC SERVICING	219,781	193,082	854,373	760,315	124,454	107,532	472,936	418,716	22
23	PROMOTION AND SALES	142,647	126,327	540,911	483,629	77,869	66,536	298,993	263,486	23
24	GENERAL AND ADMINISTRATION	56,366	55,560	226,016	214,239	23,206	23,482	105,868	96,054	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	555,790	486,443	2,143,218	1,905,780	294,946	258,541	1,145,639	1,014,870	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	5,806	5,788	24,358	14,014	3,715	3,972	15,591	10,769	26
27	DEPRECIATION, FLIGHT EQUIPMENT	82,674	81,964	319,999	334,646	61,657	56,735	237,631	223,373	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	17,170	16,476	69,078	64,112	9,345	9,122	37,320	36,305	28
29	**OVER-ALL OPERATING EXPENSES**	1,177,617	1,061,906	4,611,891	4,259,166	633,750	585,544	2,464,511	2,261,754	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	47,342	43,213	216,513	92,822	55,156	41,787	217,546	136,705	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	1,203	445	-1,062	533	1,049	2,382	10,531	5,613	31
32	INTEREST EXPENSE	31,147	27,078	114,038	117,914	16,058	17,494	64,224	71,294	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,518	9,593	1,768	22,396	1,636	993	1,827	3,909	33
34	NON OPERATING INCOME & EXPENSES, NET	-27,426	-17,040	-113,332	-94,984	-13,374	-14,119	-51,865	-61,771	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	19,916	26,173	103,181	-2,162	41,782	27,668	165,681	74,934	35
36	INCOME TAXES FOR THE PERIOD	4,280	12,740	32,220	-65	13,267	3,986	56,945	22,054	36
37	NET INCOME BEFORE SPECIAL ITEMS	15,637	13,433	70,962	-2,097	28,515	23,682	108,736	52,880	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-3,324		-3,324		-35		-35	-5,000	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	798		798		17		17	2,400	39
40	NET INCOME AFTER SPECIAL ITEMS	13,111	13,433	68,436	-2,097	28,497	23,682	108,718	50,280	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	647,034	551,982	562,798	560,954	828,705	732,457	622,260	709,509	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,399	11,020	86,247	10,908	31,467	28,390	127,228	76,621	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB. b/	4,396	203	5,006	9,064	5,588	4,770	20,585	19,081	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	2				-8,916	-7,053	116,764	-18,026	44
45	END OF PERIOD	644,039	562,798	644,039	562,798	845,667	749,024	845,667	749,024	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	24,196	23,866	88,975	87,201	13,392	15,817	50,507	55,022	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS				DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	197,402	157,818	730,552	606,041	2,065	1,690	8,351	7,479	1
2	PASSENGER, COACH AND ECONOMY (SCH)	11,716	22,118	59,215	82,897					2
3	**TOTAL PASSENGER REVENUES (SCH)**	209,118	179,936	789,767	688,938	2,065	1,690	8,351	7,479	3
4	FREIGHT (SCHEDULED)	11,150	8,801	37,966	31,478	19	19	71	68	4
5	EXPRESS (SCHEDULED)	940	998	3,876	3,602	16	15	66	60	5
6	PRIORITY U.S. MAIL (SCH)	1,818	1,704	6,573	6,155	6	8	26	26	6
7	NON PRIORITY U.S. MAIL (SCH)	904	999	3,494	3,423					7
8	FOREIGN MAIL (SCHEDULED)	1	1	3	3					8
9	EXCESS BAGGAGE (SCHEDULED)	267	257	1,158	1,230	1	1	6	5	9
10	CHARTER, PASSENGER	3,483	2,779	12,912	12,930	9	9	77	37	10
11	CHARTER, FREIGHT					107	85	424	364	11
12	OTHER TRANSPORT	634	663	2,775	2,823	3	3	15	8	12
13	**OVER-ALL TRANSPORT REVENUES**	228,315	196,138	858,524	750,582	2,228	1,829	9,034	8,048	13
	NON TRANSPORT:									
14	SUBSIDY	15,482	14,332	64,484	58,863					14
15	INCIDENTAL REVENUES, NET	1,839	4,506	12,178	18,416	66	105	271	366	15
16	**TOTAL NON TRANSPORT REVENUES**	17,321	18,838	76,663	77,279	66	105	271	366	16
17	**OVER-ALL OPERATING REVENUES**	245,636	214,975	935,187	827,861	2,294	1,935	9,306	8,414	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	67,150	62,545	256,549	242,577	709	652	2,798	2,801	18
19	MAINTENANCE, DIRECT	27,199	24,100	104,115	90,742	307	423	1,644	1,715	19
20	MAINTENANCE, INDIRECT	13,422	11,939	52,348	46,843	252	231	999	930	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	16,136	13,655	59,070	52,711					21
22	AIRCRAFT AND TRAFFIC SERVICING	55,660	48,147	209,851	183,435					22
23	PROMOTION AND SALES	23,354	21,193	85,406	77,219					23
24	GENERAL AND ADMINISTRATION	12,567	12,439	51,407	47,269	948	900	3,674	3,522	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	107,717	95,434	405,734	360,634	948 a/	900 a/	3,674 a/	3,522 a/	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,551	1,717	6,868	7,180	9	35	37	122	26
27	DEPRECIATION, FLIGHT EQUIPMENT	10,656	11,048	50,462	44,675	-30	66	160	357	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,914	1,324	6,468	6,324	1	34	76	143	28
29	**OVER-ALL OPERATING EXPENSES**	229,609	208,106	882,545	798,975	2,196	2,341	9,389	9,591	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	16,027	6,869	52,641	28,886	98	-406	-83	-1,177	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	1,412	146	3,055	128	-31		14	-1	31
32	INTEREST EXPENSE	7,141	9,261	31,585	38,525	55	79	225	223	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-956	188	-3,862	-764	-1	-31	14	-79	33
34	NON OPERATING INCOME & EXPENSES, NET	-6,685	-8,922	-32,392	-39,161	-87	-110	-196	-303	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	9,342	-2,053	20,249	-10,275	11	-516	-279	-1,480	35
36	INCOME TAXES FOR THE PERIOD	1,466	-290	4,579	198				-1	36
37	NET INCOME BEFORE SPECIAL ITEMS	7,875	-1,763	15,669	-10,473	11	-516	-279	-1,480	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		2		7	-86	225	-77	23	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	7,875	-1,761	15,669	-10,466	-75	-291	-356	-1,457	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-47,171	-88,278	-111,769	-79,930	-12,545	-11,960	-12,252	-16,946	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	7,875	-1,761	15,669	-10,466	-75	-291	-356	-1,457	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-33	56,804	324	-30		-41	6,151	44
45	END OF PERIOD	-39,296	-90,072	-39,296	-90,072	-12,649	-12,252	-12,649	-12,252	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	2,722	2,704	10,067	9,578	6	8	26	26	46
47	SUBSIDY	15,499	15,972	60,928	60,982					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS				DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	3,311	3,043	15,613	14,717	13,732	10,938	56,529	45,330	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	3,311	3,043	15,613	14,717	13,732	10,938	56,529	45,330	3
4	FREIGHT (SCHEDULED)	1,149	1,073	4,574	4,218	700	670	2,596	2,410	4
5	EXPRESS (SCHEDULED)			17				104		5
6	PRIORITY U.S. MAIL (SCH)	1,268	1,277	4,994	4,740	58	41	156	126	6
7	NON PRIORITY U.S. MAIL (SCH)	475	487	1,677	1,930	106	52	230	170	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	106	88	431	393	34	27	132	112	9
10	CHARTER, PASSENGER	246	184	993	890	1	1	4	9	10
11	CHARTER, FREIGHT	97	117	586	590					11
12	OTHER TRANSPORT	6	6	27	27	46	61	257	299	12
13	**OVER-ALL TRANSPORT REVENUES**	6,658	6,274	28,912	27,505	14,677	11,790	60,008	48,456	13
	NON TRANSPORT:									
14	SUBSIDY	595	641	2,242	2,374					14
15	INCIDENTAL REVENUES, NET	83	78	546	481	-44	176	494	590	15
16	**TOTAL NON TRANSPORT REVENUES**	678	719	2,788	2,856	-44	176	494	590	16
17	**OVER-ALL OPERATING REVENUES**	7,336	6,994	31,700	30,360	14,633	11,966	60,501	49,046	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,934	2,053	8,310	8,273	4,276	3,491	16,694	13,975	18
19	MAINTENANCE, DIRECT	1,213	987	4,228	3,867	1,406	1,484	5,405	4,705	19
20	MAINTENANCE, INDIRECT	743	632	2,666	2,406	753	688	3,078	2,769	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE					723	573	2,798	2,255	21
22	AIRCRAFT AND TRAFFIC SERVICING					2,900	2,496	11,632	9,774	22
23	PROMOTION AND SALES					2,478	1,838	9,774	7,116	23
24	GENERAL AND ADMINISTRATION	3,081	2,859	12,084	11,330	1,152	830	4,440	3,925	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,081 a/	2,859 a/	12,084 a/	11,330 a/	7,253	5,737	28,645	23,070	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	35	38	148	149	39	120	397	609	26
27	DEPRECIATION, FLIGHT EQUIPMENT	400	380	1,595	1,552	-35	546	1,540	2,308	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	164	124	591	583	95	97	390	377	28
29	**OVER-ALL OPERATING EXPENSES**	7,569	7,072	29,621	28,160	13,787	12,164	56,148	47,813	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-233	-78	2,079	2,200	846	-199	4,353	1,233	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	98	-4	125	49	-47	16	-59	16	31
32	INTEREST EXPENSE	273	293	1,099	1,219	390	435	1,626	1,845	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	54	81	92	160	238	157	391	193	33
34	NON OPERATING INCOME & EXPENSES, NET	-121	-217	-881	-1,009	-198	-262	-1,295	-1,636	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-354	-295	1,197	1,191	648	-461	3,059	-403	35
36	INCOME TAXES FOR THE PERIOD	-248	-59	374	525					36
37	NET INCOME BEFORE SPECIAL ITEMS	-106	-236	823	666	648	-461	3,059	-403	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-161	8		8	470		470		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-267	-228	823	674	1,118	-461	3,528	-403	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	9,037	8,174	7,946	7,272	-7,209	-9,159	-9,620	-9,217	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-267	-228	823	674	1,118	-461	3,528	-403	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	8,769	7,946	8,769	7,946	-6,092	-9,620	-6,092	-9,620	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,743	1,764	6,671	6,670	164	93	386	296	46
47	SUBSIDY	597	600	2,221	2,237					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS				DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,102	441	4,198	1,960					1
2	PASSENGER, COACH AND ECONOMY (SCH)	4,679	3,401	25,433	18,865					2
3	**TOTAL PASSENGER REVENUES (SCH)**	5,780	3,842	29,631	20,825					3
4	FREIGHT (SCHEDULED)	833	582	3,134	2,025	17,494	12,787	53,756	41,283	4
5	EXPRESS (SCHEDULED)	10	-2	44	16	139	87	482	336	5
6	PRIORITY U.S. MAIL (SCH)	388	481	2,162	2,019	326	233	1,068	983	6
7	NON PRIORITY U.S. MAIL (SCH)	290	21	356	78	249	263	899	1,328	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	37	30	177	155					9
10	CHARTER, PASSENGER	190	733	1,196	4,863		12	37	26	10
11	CHARTER, FREIGHT	-10	630	1,253	2,681	1,473	1,706	5,855	4,370	11
12	OTHER TRANSPORT	30	26	137	130	37	25	212	79	12
13	**OVER-ALL TRANSPORT REVENUES**	7,550	6,343	38,091	32,792	19,717	15,112	62,309	48,407	13
	NON TRANSPORT:									
14	SUBSIDY	581	581	2,154	2,154					14
15	INCIDENTAL REVENUES, NET	144	15	596	327	526	911	1,438	3,465	15
16	**TOTAL NON TRANSPORT REVENUES**	725	596	2,750	2,482	526	911	1,438	3,465	16
17	**OVER-ALL OPERATING REVENUES**	8,275	6,939	40,841	35,274	20,243	16,022	63,746	51,871	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	3,203	3,123	14,981	14,161	6,785	5,858	23,024	20,394	18
19	MAINTENANCE, DIRECT	1,076	1,046	4,579	4,679	1,384	1,205	4,338	3,549	19
20	MAINTENANCE, INDIRECT	526	547	2,056	2,033	849	522	2,657	2,044	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	719	533	3,395	2,603		1	4	2	21
22	AIRCRAFT AND TRAFFIC SERVICING	2,150	1,448	8,501	6,030	5,997	4,884	20,557	15,752	22
23	PROMOTION AND SALES	1,047	970	4,382	4,242	890	761	3,261	3,128	23
24	GENERAL AND ADMINISTRATION	1,011	650	3,582	2,535	1,107	961	3,943	3,389	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	4,927	3,601	19,860	15,410	7,994	6,607	27,765	22,271	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	70	26	144	344	19	20	87	973	26
27	DEPRECIATION, FLIGHT EQUIPMENT	154	193	660	810	807	663	3,038	2,977	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	85	80	310	325	183	179	845	736	28
29	**OVER-ALL OPERATING EXPENSES**	10,042	8,616	42,590	37,762	18,021	15,055	61,754	52,945	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,768	-1,678	-1,749	-2,488	2,222	967	1,992	-1,074	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	569	44	504	67	-4	11	28	-128	31
32	INTEREST EXPENSE	296	285	1,132	776	625	590	2,215	3,263	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-538	290	-448	156	851	297	2,264	-266	33
34	NON OPERATING INCOME & EXPENSES, NET	-265	49	-1,077	-553	222	-283	77	-3,658	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-2,032	-1,629	-2,826	-3,041	2,444	685	2,069	-4,731	35
36	INCOME TAXES FOR THE PERIOD	-166	-131	-2		1,205	595	1,962	406	36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,866	-1,498	-2,824	-3,041	1,239	90	107	-5,137	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,866	-1,498	-2,824	-3,041	1,239	90	107	-5,137	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-21,298	-14,847	-20,340	-13,896	46,142	35,135	41,083	31,425	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,866	-1,498	-2,824	-3,041	6,456	5,948	18,865	14,757	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.							7,350	5,100	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				592					44
45	END OF PERIOD	-23,164	-16,345	-23,164	-16,345	52,598	41,083	52,598	41,083	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	679	502	2,519	2,097	575	496	1,967	2,312	46
47	SUBSIDY	581	581	2,162	2,154					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL				INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	61,551	53,171	242,804	216,750	61,551	53,171	242,804	216,750	1
2	PASSENGER, COACH AND ECONOMY (SCH)	327,772	290,189	1,463,708	1,267,223	327,772	290,189	1,463,708	1,267,223	2
3	**TOTAL PASSENGER REVENUES (SCH)**	389,323	343,359	1,706,512	1,483,973	389,323	343,359	1,706,512	1,483,973	3
4	FREIGHT (SCHEDULED)	98,327	92,222	342,322	298,817	65,044	64,364	242,088	220,370	4
5	EXPRESS (SCHEDULED)	59	67	267	176	59	67	266	183	5
6	PRIORITY U.S. MAIL (SCH)	18,035	19,612	61,562	62,533	14,631	16,118	50,202	52,295	6
7	NON PRIORITY U.S. MAIL (SCH)	12,533	14,257	40,940	53,929	7,411	10,024	27,176	37,893	7
8	FOREIGN MAIL (SCHEDULED)	1,948	2,036	7,464	7,795	1,949	2,017	7,456	7,673	8
9	EXCESS BAGGAGE (SCHEDULED)	3,760	4,169	14,459	15,672	3,760	4,169	14,459	15,672	9
10	CHARTER, PASSENGER	50,916	52,061	199,426	246,579	45,578	42,512	164,512	187,064	10
11	CHARTER, FREIGHT	20,299	33,988	106,119	85,985	8,037	18,304	43,659	43,263	11
12	OTHER TRANSPORT	951	1,028	4,179	4,216	941	1,027	4,166	4,212	12
13	**OVER-ALL TRANSPORT REVENUES**	596,150	562,800	2,483,250	2,259,675	536,732	501,963	2,260,494	2,052,600	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	3,651	3,113	28,279	32,629	3,602	4,624	23,806	27,662	15
16	**TOTAL NON TRANSPORT REVENUES**	3,651	3,113	28,279	32,629	3,602	4,624	23,806	27,662	16
17	**OVER-ALL OPERATING REVENUES**	599,801	565,913	2,511,529	2,292,304	540,334	506,588	2,284,300	2,080,262	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	168,687	167,739	674,358	645,974	148,560	147,938	595,859	573,008	18
19	MAINTENANCE, DIRECT	40,074	47,554	169,635	156,561	35,944	44,896	154,214	145,415	19
20	MAINTENANCE, INDIRECT	39,441	34,445	154,995	130,866	37,205	32,425	146,262	123,616	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	65,466	62,833	270,517	247,927	64,762	61,446	265,758	239,845	21
22	AIRCRAFT AND TRAFFIC SERVICING	110,836	107,389	433,987	394,851	100,408	97,832	395,554	360,715	22
23	PROMOTION AND SALES	90,712	79,330	351,432	312,742	86,270	75,831	335,673	301,594	23
24	GENERAL AND ADMINISTRATION	36,205	36,491	140,294	126,454	33,052	33,543	128,650	115,681	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	303,220	286,043	1,196,231	1,081,974	284,493	268,652	1,125,635	1,017,834	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	2,600	3,898	12,174	-2,423	2,835	2,854	11,473	-4,652	26
27	DEPRECIATION, FLIGHT EQUIPMENT	49,758	45,055	178,612	174,839	47,073	41,478	168,115	163,658	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	8,799	8,357	34,345	33,145	8,261	7,849	32,320	31,214	28
29	**OVER-ALL OPERATING EXPENSES**	612,579	593,091	2,420,351	2,220,936	564,370	546,091	2,233,879	2,050,095	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-12,778	-27,178	91,178	71,368	-24,037	-39,504	50,421	30,167	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	270	1,718	2,438	1,050	271	1,817	1,504	3,453	31
32	INTEREST EXPENSE	23,576	23,459	91,005	95,466	21,036	20,853	81,646	83,389	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	5,298	10,307	25,460	20,080	3,597	6,503	20,313	18,414	33
34	NON OPERATING INCOME & EXPENSES, NET	-18,008	-11,434	-63,107	-74,336	-17,168	-12,533	-59,829	-61,523	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-30,786	-38,612	28,071	-2,968	-41,205	-52,037	-9,408	-31,356	35
36	INCOME TAXES FOR THE PERIOD	-13,280	-14,903	2,323	-1,696	-17,091	-19,586	-10,657	-11,792	36
37	NET INCOME BEFORE SPECIAL ITEMS	-17,506	-23,708	25,747	-1,273	-24,114	-32,450	1,249	-19,565	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-1,817	-998	-1,817	966	-1,817	-998	-1,817	1,443	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-3,181	-39	-3,181	-39	-3,181	-39	-3,181	-39	39
40	NET INCOME AFTER SPECIAL ITEMS	-22,504	-24,745	20,750	-346	-29,111	-33,487	-3,749	-18,161	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	150,880	202,655	169,757	196,959	163,882	219,364	183,582	208,704	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-18,980	-32,898	-34,330	-59,587	-20,370	-35,782	-40,070	-57,508	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.				1,190				1,190	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-3,527	33,575				33,575	44
45	END OF PERIOD	131,900	169,757	131,900	169,757	143,512	183,582	143,512	183,582	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	30,568	33,869	102,502	116,462	22,041	26,143	77,378	90,188	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)	33,283	27,858	100,234	78,447					4
5	EXPRESS (SCHEDULED)	1		1	-7					5
6	PRIORITY U.S. MAIL (SCH)	3,404	3,494	11,360	10,238					6
7	NON PRIORITY U.S. MAIL (SCH)	5,122	4,232	13,764	16,036					7
8	FOREIGN MAIL (SCHEDULED)	-1	19	9	122					8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	5,337	9,549	34,915	59,515					10
11	CHARTER, FREIGHT	12,262	15,684	62,460	42,722					11
12	OTHER TRANSPORT	10		13	3					12
13	**OVER-ALL TRANSPORT REVENUES**	59,419	60,837	222,755	207,075					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	49	-1,511	4,473	4,967					15
16	**TOTAL NON TRANSPORT REVENUES**	49	-1,511	4,473	4,967					16
17	**OVER-ALL OPERATING REVENUES**	59,468	59,325	227,228	212,042					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	20,127	19,802	78,499	72,966					18
19	MAINTENANCE, DIRECT	4,130	2,657	15,421	11,146					19
20	MAINTENANCE, INDIRECT	2,236	2,020	8,733	7,250					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	704	1,387	4,760	8,083					21
22	AIRCRAFT AND TRAFFIC SERVICING	10,428	9,557	38,433	34,137					22
23	PROMOTION AND SALES	4,442	3,499	15,759	11,148					23
24	GENERAL AND ADMINISTRATION	3,153	2,948	11,644	10,773					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	18,727	17,391	70,596	64,140					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	-235	1,045	701	2,229					26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,685	3,577	10,497	11,181					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	539	508	2,024	1,930					28
29	**OVER-ALL OPERATING EXPENSES**	48,209	47,000	186,471	170,841					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	11,259	12,326	40,757	41,201					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-1	-99	934	-2,403					31
32	INTEREST EXPENSE	2,540	2,606	9,359	12,077					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,701	3,804	5,147	1,667					33
34	NON OPERATING INCOME & EXPENSES, NET	-840	1,099	-3,278	-12,813					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	10,419	13,425	37,479	28,388					35
36	INCOME TAXES FOR THE PERIOD	3,811	4,683	12,981	10,096					36
37	NET INCOME BEFORE SPECIAL ITEMS	6,607	8,742	24,498	18,292					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET				-477					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	6,607	8,742	24,498	17,815					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-13,002	-16,709	-13,825	-11,745					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,390	2,884	5,740	-2,080					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB. b/									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-3,527						44
45	END OF PERIOD	-11,613	-13,825	-11,613	-13,825					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	8,526	7,726	25,124	26,274					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC				DOMESTIC OPERATIONS EASTERN, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS,		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	53,825	51,371	211,136	202,332	36,455	32,150	141,954	122,149	1
2	PASSENGER, COACH AND ECONOMY (SCH)	208,580	199,654	869,672	802,673	189,463	168,027	749,017	665,081	2
3	**TOTAL PASSENGER REVENUES (SCH)**	262,405	251,025	1,080,808	1,005,005	225,917	200,178	890,971	787,230	3
4	FREIGHT (SCHEDULED)	25,054	22,611	88,316	82,132	12,216	10,632	42,426	37,849	4
5	EXPRESS (SCHEDULED)	1,239	1,373	4,634	5,188	776	803	3,234	3,033	5
6	PRIORITY U.S. MAIL (SCH)	3,464	3,728	13,072	14,174	2,517	2,349	9,239	8,225	6
7	NON PRIORITY U.S. MAIL (SCH)	1,874	1,869	6,891	7,224	1,119	1,250	4,651	4,182	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	493	538	2,143	2,164	290	221	1,193	1,260	9
10	CHARTER, PASSENGER	3,559	2,373	11,543	6,044	2,445	4,246	10,151	12,645	10
11	CHARTER, FREIGHT	70	36	537	428			5		11
12	OTHER TRANSPORT	648	702	2,930	3,017	812	801	3,292	3,154	12
13	**OVER-ALL TRANSPORT REVENUES**	298,806	284,255	1,210,874	1,125,376	246,094	220,480	965,162	857,579	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	970	134	-1,213	983	4,199	4,549	11,128	15,177	15
16	**TOTAL NON TRANSPORT REVENUES**	970	134	-1,213	983	4,199	4,549	11,128	15,177	16
17	**OVER-ALL OPERATING REVENUES**	299,776	284,389	1,209,661	1,126,360	250,293	225,030	976,290	872,756	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	79,558	76,991	320,012	317,013	68,611	65,659	272,401	264,727	18
19	MAINTENANCE, DIRECT	21,369	20,355	91,497	81,918	20,683	16,528	79,680	73,632	19
20	MAINTENANCE, INDIRECT	25,825	23,985	103,561	91,586	16,256	13,356	63,617	55,057	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	30,807	27,858	127,940	115,605	25,834	20,102	94,804	79,081	21
22	AIRCRAFT AND TRAFFIC SERVICING	61,906	55,524	243,934	216,672	47,432	39,964	180,048	154,447	22
23	PROMOTION AND SALES	35,542	32,396	138,494	123,170	33,617	26,243	122,391	103,810	23
24	GENERAL AND ADMINISTRATION	10,456	12,769	52,016	51,151	13,309	10,427	47,910	40,422	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	138,711	128,547	562,384	506,598	120,192	96,736	445,153	377,760	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,665	1,223	6,524	3,381	1,597	1,997	6,930	5,978	26
27	DEPRECIATION, FLIGHT EQUIPMENT	21,162	20,493	79,453	88,213	11,303	10,952	43,586	45,645	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,155	3,800	16,288	14,634	3,049	2,941	11,939	11,612	28
29	**OVER-ALL OPERATING EXPENSES**	292,445	275,394	1,179,719	1,103,343	241,692	208,168	923,306	834,411	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	7,331	8,995	29,942	23,017	8,601	16,861	52,984	38,345	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-32	108	1,137	200	1,435	1,811	2,593	1,890	31
32	INTEREST EXPENSE	9,077	6,210	31,289	28,437	5,888	6,135	21,553	26,674	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	782	-845	-2,063	4,520	3,584	917	1,214	2,365	33
34	NON OPERATING INCOME & EXPENSES, NET	-8,327	-6,947	-32,215	-23,716	-870	-3,407	-17,747	-22,418	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-996	2,048	-2,273	-699	7,731	13,454	35,237	15,927	35
36	INCOME TAXES FOR THE PERIOD	-727	150	-944	-1,153	1,048	3,136	8,531	3,815	36
37	NET INCOME BEFORE SPECIAL ITEMS	-269	1,898	-1,329	454	6,683	10,317	26,706	12,112	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET					-3,324 1/		-3,324 1/		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET					798 1/		798 1/		39
40	NET INCOME AFTER SPECIAL ITEMS	-269	1,898	-1,329	454	4,157	10,317	24,180	12,112	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	243,940	237,224	238,558	243,780	71,557	46,341	52,475	47,598	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	251	1,334	5,635	3,029	68	6,338	19,760	5,690	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.				8,251	203	203	813	813	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	2								44
45	END OF PERIOD	244,193	238,558	244,193	238,558	71,423	52,475	71,423	52,475	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,338	5,597	19,963	21,398	3,637	3,599	13,890	12,407	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TRANS WORLD, DOMESTIC d/ e/				DOMESTIC OPERATIONS UNITED, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	37,987	34,866	139,401	133,158	63,304	52,154	243,070	208,680	1
2	PASSENGER, COACH AND ECONOMY (SCH)	174,960	154,091	684,228	609,787	306,265	267,897	1,246,461	1,092,256	2
3	**TOTAL PASSENGER REVENUES (SCH)**	212,947	188,957	823,629	742,945	369,569	320,051	1,489,531	1,300,936	3
4	FREIGHT (SCHEDULED)	15,071	12,521	54,238	45,415	34,402	31,968	126,683	110,180	4
5	EXPRESS (SCHEDULED)	905	824	3,601	3,127	1,416	1,445	5,986	6,024	5
6	PRIORITY U.S. MAIL (SCH)	3,575	3,196	12,547	11,153	6,822	6,437	24,402	24,044	6
7	NON PRIORITY U.S. MAIL (SCH)	1,707	1,786	6,547	6,743	3,118	3,250	11,626	11,455	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	326	267	1,174	1,140	480	492	2,233	2,165	9
10	CHARTER, PASSENGER	1,303	767	2,099	1,817	13,889	11,441	53,779	40,873	10
11	CHARTER, FREIGHT		22	9	27	408	2,502	3,429	5,793	11
12	OTHER TRANSPORT	691	725	2,137	2,199	906	1,138	3,742	4,630	12
13	**OVER-ALL TRANSPORT REVENUES**	236,524	209,064	905,981	814,566	431,009	378,725	1,721,411	1,506,101	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	3,781	3,212	9,916	11,102	3,577	4,700	5,145	21,103	15
16	**TOTAL NON TRANSPORT REVENUES**	3,781	3,212	9,916	11,102	3,577	4,700	5,145	21,103	16
17	**OVER-ALL OPERATING REVENUES**	240,305	212,275	915,897	825,668	434,586	383,425	1,726,556	1,527,204	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	66,955	58,066	253,769	249,946	126,212	113,611	503,860	473,544	18
19	MAINTENANCE, DIRECT	17,944	16,949	67,117	62,371	30,687	26,501	125,452	103,047	19
20	MAINTENANCE, INDIRECT	14,812	14,783	62,524	61,755	27,264	24,453	111,748	106,019	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	28,855	24,100	106,910	98,321	51,500	39,414	192,265	154,590	21
22	AIRCRAFT AND TRAFFIC SERVICING	35,856	32,421	137,136	128,576	74,586	65,172	293,255	260,620	22
23	PROMOTION AND SALES	29,557	28,319	108,160	100,026	43,931	39,370	171,866	156,623	23
24	GENERAL AND ADMINISTRATION	13,462	13,246	50,605	47,015	19,139	19,118	75,484	75,650	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	107,731	98,086	402,811	373,939	189,156	163,074	732,870	647,482	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,441	756	5,675	1,868	1,103	1,812	5,229	2,787	26
27	DEPRECIATION, FLIGHT EQUIPMENT	15,961	17,141	59,433	70,286	34,248	33,378	137,526	130,503	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	1,254	2,097	6,920	8,757	8,712	7,638	33,931	29,108	28
29	**OVER-ALL OPERATING EXPENSES**	226,098	207,878	858,250	828,922	417,382	370,466	1,650,616	1,492,491	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	14,206	4,398	57,647	-3,254	17,204	12,959	75,940	34,713	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-66	171	-1,540	675	-134	-1,645	-3,252	-2,232	31
32	INTEREST EXPENSE	6,523	6,214	24,798	27,974	9,659	8,518	36,397	34,829	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,246	7,529	4,727	12,341	-3,094	1,993	-2,110	3,169	33
34	NON OPERATING INCOME & EXPENSES, NET	-5,342	1,485	-21,611	-14,958	-12,887	-8,171	-41,759	-33,892	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	8,864	5,883	36,036	-18,212	4,318	4,788	34,181	822	35
36	INCOME TAXES FOR THE PERIOD	1,886	8,688	8,225	-4,615	2,073	766	16,407	1,888	36
37	NET INCOME BEFORE SPECIAL ITEMS	6,978	-2,805	27,811	-13,597	2,245	4,022	17,774	-1,066	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	6,978	-2,805	27,811	-13,597	2,245	4,022	17,774	-1,066	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	175,660	132,092	131,417	128,163	155,877	136,325	140,348	141,414	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,165	-674	43,078	3,254	2,245	4,022	17,774	-1,066	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	4,193		4,193						43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	170,302	131,417	170,302	131,417	158,122	140,348	158,122	140,348	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,282	4,982	19,094	17,896	9,940	9,687	36,028	35,499	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS BRANIFF, DOMESTIC				DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	11,634	10,721	43,458	41,394	12,208	11,130	46,539	42,528	1
2	PASSENGER, COACH AND ECONOMY (SCH)	51,593	44,336	200,498	176,340	64,440	58,462	256,429	229,881	2
3	**TOTAL PASSENGER REVENUES (SCH)**	63,227	55,058	243,956	217,734	76,648	69,592	302,967	272,410	3
4	FREIGHT (SCHEDULED)	3,863	3,472	14,135	12,471	7,548	6,115	23,950	21,522	4
5	EXPRESS (SCHEDULED)	383	398	1,413	1,357	221	245	980	989	5
6	PRIORITY U.S. MAIL (SCH)	1,099	1,113	4,148	4,121	950	1,026	3,560	3,465	6
7	NON PRIORITY U.S. MAIL (SCH)	615	637	2,390	2,354	420	648	1,545	1,893	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	109	104	422	426	107	133	451	510	9
10	CHARTER, PASSENGER	850	881	3,515	2,439	2,860	4,013	13,078	19,916	10
11	CHARTER, FREIGHT					1,075	3,435	9,637	7,136	11
12	OTHER TRANSPORT	233	217	980	1,003	294	302	1,198	1,314	12
13	**OVER-ALL TRANSPORT REVENUES**	70,380	61,880	270,960	241,906	90,122	85,511	357,369	329,156	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	446	1,200	1,540	4,660	726	898	2,178	2,398	15
16	**TOTAL NON TRANSPORT REVENUES**	446	1,200	1,540	4,660	726	898	2,178	2,398	16
17	**OVER-ALL OPERATING REVENUES**	70,826	63,081	272,499	246,566	90,848	86,409	359,547	331,554	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	19,767	18,395	80,430	74,173	22,222	21,991	86,172	83,481	18
19	MAINTENANCE, DIRECT	6,775	6,362	24,858	24,053	9,045	8,416	32,599	32,153	19
20	MAINTENANCE, INDIRECT	2,845	2,659	11,041	10,637	4,186	4,557	19,947	18,555	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	6,978	5,849	26,817	22,720	10,676	9,450	40,951	36,879	21
22	AIRCRAFT AND TRAFFIC SERVICING	13,907	11,500	51,996	44,721	13,278	11,590	50,270	46,207	22
23	PROMOTION AND SALES	7,693	6,722	29,265	25,690	9,733	7,945	36,156	31,698	23
24	GENERAL AND ADMINISTRATION	3,622	3,114	12,568	11,241	5,462	5,457	19,716	17,835	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	32,199	27,185	120,646	104,373	39,149	34,442	147,092	132,619	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	690	778	2,756	2,846	787	381	2,741	-348	26
27	DEPRECIATION, FLIGHT EQUIPMENT	4,018	3,389	15,029	13,511	7,713	7,515	30,292	29,357	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	725	763	2,909	2,923	1,506	1,416	5,759	5,369	28
29	**OVER-ALL OPERATING EXPENSES**	67,020	59,531	257,668	232,517	84,609	78,719	324,604	301,185	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	3,806	3,550	14,831	14,049	6,240	7,690	34,943	30,369	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	395	298	755	-57	-7	-21	390	-33	31
32	INTEREST EXPENSE	2,678	2,512	10,264	10,276	4,687	4,253	17,475	17,039	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,484	-49	3,979	32	123	32	426	793	33
34	NON OPERATING INCOME & EXPENSES, NET	-798	-2,264	-5,530	-10,301	-4,571	-4,242	-16,659	-16,279	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	3,008	1,286	9,301	3,748	1,668	3,449	18,284	14,090	35
36	INCOME TAXES FOR THE PERIOD	721	186	2,304	1,048	947	1,336	8,607	5,679	36
37	NET INCOME BEFORE SPECIAL ITEMS	2,287	1,101	6,997	2,700	722	2,112	9,677	8,411	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	2,287	1,101	6,997	2,700	722	2,112	9,677	8,411	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	57,616	49,375	45,025	43,065	68,959	58,185	60,297	51,886	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	3,850	2,703	17,151	9,013	525	2,112	9,187	8,411	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.	-8,916	-7,053	-9,626	-7,053					44
45	END OF PERIOD	52,550	45,025	52,550	45,025	69,484	60,297	69,484	60,297	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,715	1,750	6,539	6,475	1,369	1,674	5,106	5,359	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS DELTA, DOMESTIC c/				DOMESTIC OPERATIONS NATIONAL, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	41,291	30,186	139,779	113,433	14,010	11,825	53,055	42,868	1
2	PASSENGER, COACH AND ECONOMY (SCH)	190,618	135,867	661,914	526,697	70,695	58,465	273,158	226,425	2
3	**TOTAL PASSENGER REVENUES (SCH)**	231,909	166,053	801,693	640,130	84,706	70,290	326,213	269,293	3
4	FREIGHT (SCHEDULED)	13,962	10,354	46,072	36,146	4,497	4,305	15,918	15,454	4
5	EXPRESS (SCHEDULED)	962	884	3,829	3,566	254	223	1,000	839	5
6	PRIORITY U.S. MAIL (SCH)	3,269	3,225	11,656	11,943	798	802	2,915	2,739	6
7	NON PRIORITY U.S. MAIL (SCH)	1,353	1,277	4,892	4,723	378	368	1,198	1,176	7
8	FOREIGN MAIL (SCHEDULED)	2	2	8	6					8
9	EXCESS BAGGAGE (SCHEDULED)	415	276	1,345	1,399	122	144	486	576	9
10	CHARTER, PASSENGER	810	365	3,165	794	12	55	97	104	10
11	CHARTER, FREIGHT	2	8	36	18					11
12	OTHER TRANSPORT	370	329	1,420	1,360	190	167	823	726	12
13	**OVER-ALL TRANSPORT REVENUES**	253,055	182,772	874,116	700,085	90,956	76,353	348,650	290,907	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,218	977	4,051	3,629	531	580	1,340	1,810	15
16	**TOTAL NON TRANSPORT REVENUES**	1,218	977	4,051	3,629	531	580	1,340	1,810	16
17	**OVER-ALL OPERATING REVENUES**	254,274	183,749	878,167	703,714	91,487	76,933	349,990	292,717	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	60,904	44,207	209,747	172,481	19,116	17,075	75,614	70,136	18
19	MAINTENANCE, DIRECT	17,983	14,022	65,479	52,835	8,716	6,064	29,493	23,766	19
20	MAINTENANCE, INDIRECT	15,575	12,784	56,655	48,713	4,181	3,905	17,130	13,734	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	23,952	16,045	81,210	62,313	8,687	6,912	32,329	27,032	21
22	AIRCRAFT AND TRAFFIC SERVICING	46,434	34,235	164,498	132,974	15,452	13,540	60,833	52,466	22
23	PROMOTION AND SALES	26,095	17,842	89,711	70,026	11,699	9,962	45,840	39,406	23
24	GENERAL AND ADMINISTRATION	6,864	5,477	24,889	21,100	3,460	3,053	13,049	10,979	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	103,345	73,599	360,309	286,413	39,298	33,468	152,051	129,883	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	710	1,120	3,218	2,803	617	525	2,383	2,509	26
27	DEPRECIATION, FLIGHT EQUIPMENT	17,521	17,316	69,715	66,199	8,154	6,159	29,149	24,307	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	3,289	2,871	12,532	11,171	1,020	977	4,171	4,497	28
29	**OVER-ALL OPERATING EXPENSES**	219,327	165,919	777,655	640,614	81,102	68,174	309,991	268,832	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	34,946	17,830	100,512	63,100	10,385	8,759	39,999	23,885	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	124	55	1,988	520	5	14	12	2	31
32	INTEREST EXPENSE	2,291	2,562	8,395	10,502	3,011	2,307	11,039	8,843	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-530	58	-5,955	350	137	124	447	-901	33
34	NON OPERATING INCOME & EXPENSES, NET	-2,697	-2,450	-12,362	-9,632	-2,869	-2,169	-10,580	-9,743	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	32,249	15,380	88,150	53,468	7,517	6,590	29,419	14,142	35
36	INCOME TAXES FOR THE PERIOD	14,104	5,799	37,056	19,308	2,886	2,008	10,156	3,994	36
37	NET INCOME BEFORE SPECIAL ITEMS	18,145	9,581	51,094	34,160	4,631	4,581	19,263	10,148	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET								-5,000 h/	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET								2,400 h/	39
40	NET INCOME AFTER SPECIAL ITEMS	18,145	9,581	51,094	34,160	4,631	4,581	19,263	7,548	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	179,983	211,770	218,960	194,363	119,989	99,814	104,532	95,659	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	18,145	9,581	51,094	34,160	5,057	4,718	20,887	8,873	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.	2,482	2,391	9,749	9,563					43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			-64,660				-374		44
45	END OF PERIOD	195,646	218,960	195,646	218,960	125,046	104,532	125,046	104,532	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	4,622	4,502	16,548	16,666	1,175	1,170	4,112	3,915	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC				DOMESTIC OPERATIONS NORTHWEST, DOMESTIC d/ e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)		3,327	9,352	12,326	9,357	11,202	33,761	39,433	1
2	PASSENGER, COACH AND ECONOMY (SCH)		25,536	71,392	103,721	52,125	64,098	193,052	226,986	2
3	**TOTAL PASSENGER REVENUES (SCH)**		28,863	80,744	116,046	61,482	75,300	226,813	266,419	3
4	FREIGHT (SCHEDULED)		1,163	2,493	3,787	6,235	7,334	18,743	21,811	4
5	EXPRESS (SCHEDULED)		90	210	314	310	355	1,096	1,146	5
6	PRIORITY U.S. MAIL (SCH)		229	508	853	1,066	1,567	3,648	4,558	6
7	NON PRIORITY U.S. MAIL (SCH)		139	293	522	902	1,337	2,874	3,912	7
8	FOREIGN MAIL (SCHEDULED)		2	3	4	14	10	28	58	8
9	EXCESS BAGGAGE (SCHEDULED)		73	143	272	152	152	457	620	9
10	CHARTER, PASSENGER		702	1,509	2,368	946	411	3,092	2,421	10
11	CHARTER, FREIGHT					319	384	445	692	11
12	OTHER TRANSPORT		52	197	292	244	178	633	629	12
13	**OVER-ALL TRANSPORT REVENUES**		31,313	86,100	124,457	71,670	87,028	257,830	302,266	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET		355	685	1,540	1,329	471	35,040	2,567	15
16	**TOTAL NON TRANSPORT REVENUES**		355	685	1,540	1,329	471	35,040	2,567	16
17	**OVER-ALL OPERATING REVENUES**		31,668	86,784	125,997	72,999	87,499	292,870	304,833	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS		12,280	30,054	48,620	25,277	27,068	79,347	93,035	18
19	MAINTENANCE, DIRECT		3,268	6,905	11,679	5,523	8,617	24,561	24,526	19
20	MAINTENANCE, INDIRECT		2,239	5,858	8,673	2,913	3,029	11,146	10,335	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE		3,269	8,126	12,864	7,082	8,327	25,861	29,911	21
22	AIRCRAFT AND TRAFFIC SERVICING		6,210	15,834	23,873	11,553	11,740	40,880	42,130	22
23	PROMOTION AND SALES		5,132	12,623	18,888	7,332	7,570	25,812	26,821	23
24	GENERAL AND ADMINISTRATION		1,633	4,214	6,162	-1,486	1,171	9,140	9,267	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**		16,244	40,796	61,787	24,481	28,807	101,693	108,129	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		365	909	1,351	439	364	1,723	-140	26
27	DEPRECIATION, FLIGHT EQUIPMENT		472	1,153	1,806	13,516	13,488	55,251	54,239	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT		223	472	919	1,229	1,226	5,017	4,677	28
29	**OVER-ALL OPERATING EXPENSES**		35,091	86,146	134,835	73,377	82,600	278,739	294,802	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS		-3,423	638	-8,838	-378	4,900	14,132	10,031	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		13	18	41	535	1,993	7,317	4,000	31
32	INTEREST EXPENSE		1,208	2,639	4,935	1,480	2,295	6,205	9,341	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		-118	-255	-190	24	113	504	533	33
34	NON OPERATING INCOME & EXPENSES, NET		-1,312	-2,877	-5,084	-920	-189	1,615	-4,807	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES		-4,736	-2,239	-13,922	-1,298	4,710	15,747	5,224	35
36	INCOME TAXES FOR THE PERIOD					-4,058	-4,893	-2,461	-5,236	36
37	NET INCOME BEFORE SPECIAL ITEMS		-4,736	-2,239	-13,922	2,760	9,603	18,208	10,460	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS		-4,736	-2,239	-13,922	2,760	9,603	18,208	10,460	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD		-57,685	-189,184	-48,499	341,793	321,628	331,381	317,270	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS		-4,736	-2,239	-13,922	2,329	12,132	19,930	23,629	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					2,431	2,379	9,620	9,518	43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			191,423 f/						44
45	END OF PERIOD		-62,421		-62,421	341,691	331,381	341,691	331,381	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE		368	801	1,375	1,968	2,904	6,522	8,470	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS PAA, DOMESTIC				DOMESTIC OPERATIONS WESTERN, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,728	2,593	11,075	10,265	5,291	4,692	21,921	19,856	1
2	PASSENGER, COACH AND ECONOMY (SCH)	16,679	14,543	71,670	59,986	70,703	62,523	292,959	250,806	2
3	**TOTAL PASSENGER REVENUES (SCH)**	19,407	17,136	82,745	70,251	75,994	67,215	314,880	270,663	3
4	FREIGHT (SCHEDULED)	4,192	4,009	15,385	15,105	3,809	3,376	13,717	13,098	4
5	EXPRESS (SCHEDULED)	2	7	19	12	165	202	818	739	5
6	PRIORITY U.S. MAIL (SCH)	918	1,183	3,563	4,026	566	1,054	3,406	3,627	6
7	NON PRIORITY U.S. MAIL (SCH)	587	827	2,419	3,692	472	385	1,492	1,419	7
8	FOREIGN MAIL (SCHEDULED)	-38	38	142	214					8
9	EXCESS BAGGAGE (SCHEDULED)	106	109	362	467	134	143	529	670	9
10	CHARTER, PASSENGER	282	417	1,498	1,172	469	498	2,031	3,243	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	41	42	170	192	209	230	880	893	12
13	**OVER-ALL TRANSPORT REVENUES**	25,497	23,767	106,302	95,130	81,819	73,102	337,754	294,351	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	12	-22	-592	-467	1,144	1,146	-1,266	4,064	15
16	**TOTAL NON TRANSPORT REVENUES**	12	-22	-592	-467	1,144	1,146	-1,266	4,064	16
17	**OVER-ALL OPERATING REVENUES**	25,509	23,745	105,710	94,663	82,963	74,248	336,488	298,415	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,155	7,256	27,925	28,272	21,243	20,226	85,898	77,791	18
19	MAINTENANCE, DIRECT	1,213	2,115	5,930	6,092	4,688	6,519	22,503	26,228	19
20	MAINTENANCE, INDIRECT	1,846	1,598	7,225	5,858	2,914	2,521	11,811	10,612	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	3,459	3,357	14,887	13,118	8,584	7,782	37,662	31,777	21
22	AIRCRAFT AND TRAFFIC SERVICING	5,727	5,085	23,502	21,280	18,103	13,632	65,123	55,064	22
23	PROMOTION AND SALES	3,483	1,731	14,235	11,978	11,834	9,632	45,351	38,978	23
24	GENERAL AND ADMINISTRATION	855	-201	5,249	3,687	4,430	3,776	17,043	15,784	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	13,524	9,973	57,873	50,063	42,950	34,821	165,180	141,604	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	127	109	465	40	345	330	1,396	1,709	26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,930	2,050	9,404	8,280	7,805	6,347	27,639	25,674	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	401	389	1,626	1,559	1,176	1,256	4,833	5,188	28
29	**OVER-ALL OPERATING EXPENSES**	27,195	23,491	110,448	100,164	81,121	72,020	319,260	288,806	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,686	254	-4,738	-5,501	1,842	2,228	17,228	9,610	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-16	-17	-14	-11	13	47	65	1,152	31
32	INTEREST EXPENSE					1,912	2,357	8,205	10,358	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	51	54	194	204	346	780	2,489	3,088	33
34	NON OPERATING INCOME & EXPENSES, NET	36	37	180	193	-1,554	-1,531	-5,651	-6,118	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,651	292	-4,558	-5,308	288	697	11,577	3,492	35
36	INCOME TAXES FOR THE PERIOD	-785	135	-2,275	-2,601	-548	-585	3,558	-138	36
37	NET INCOME BEFORE SPECIAL ITEMS	-866	157	-2,283	-2,708	836	1,282	8,019	3,630	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-35		-35						38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	17		17						39
40	NET INCOME AFTER SPECIAL ITEMS	-884	157	-2,301	-2,708	836	1,282	8,019	3,630	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD					60,365	49,372	51,251	55,766	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS					1,561	1,879	11,216	6,457	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.					676		1,216		43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								-10,972	44
45	END OF PERIOD					61,250	51,251	61,250	51,251	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	1,505	2,010	5,982	7,718	1,038	1,439	4,898	5,046	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS ALLEGHENY, DOMESTIC				DOMESTIC OPERATIONS FRONTIER, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	69,800	42,607	242,246	162,249	22,959	8,650	72,645	36,369	1
2	PASSENGER, COACH AND ECONOMY (SCH)						11,557	13,988	43,206	2
3	**TOTAL PASSENGER REVENUES (SCH)**	69,800	42,607	242,246	162,249	22,959	20,207	86,633	79,575	3
4	FREIGHT (SCHEDULED)	3,630	1,913	11,155	6,978	1,117	946	4,121	3,477	4
5	EXPRESS (SCHEDULED)	352	299	1,438	1,037	92	85	368	337	5
6	PRIORITY U.S. MAIL (SCH)	642	407	2,074	1,455	176	177	668	654	6
7	NON PRIORITY U.S. MAIL (SCH)	322	313	1,366	1,105	116	120	394	394	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	62	43	249	168	36	32	148	159	9
10	CHARTER, PASSENGER	300	205	702	703	64		150	1,099	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	183	148	761	661	83	109	412	438	12
13	**OVER-ALL TRANSPORT REVENUES**	75,291	45,935	259,991	174,356	24,643	21,675	92,894	86,132	13
	NON TRANSPORT:									
14	SUBSIDY	657	243	3,217	1,058	3,229	2,178	15,333	9,632	14
15	INCIDENTAL REVENUES, NET	434	342	1,753	1,244	373	421	1,413	1,527	15
16	**TOTAL NON TRANSPORT REVENUES**	1,091	585	4,970	2,302	3,602	2,599	16,746	11,159	16
17	**OVER-ALL OPERATING REVENUES**	76,382	46,520	264,961	176,658	28,245	24,274	109,640	97,291	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	21,514	14,217	75,676	55,008	6,582	6,578	25,964	27,123	18
19	MAINTENANCE, DIRECT	7,978	4,064	28,191	17,724	3,299	2,766	12,505	11,804	19
20	MAINTENANCE, INDIRECT	4,326	2,723	15,746	11,468	2,060	1,689	7,973	7,218	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	4,826	2,978	16,432	11,586	1,998	1,799	7,437	6,868	21
22	AIRCRAFT AND TRAFFIC SERVICING	16,764	10,079	58,867	37,699	5,789	5,271	22,304	20,789	22
23	PROMOTION AND SALES	6,948	4,297	23,469	15,922	2,659	2,758	9,371	9,925	23
24	GENERAL AND ADMINISTRATION	3,534	2,421	13,588	9,351	1,355	1,310	6,031	5,392	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	32,072	19,775	112,356	74,558	11,801	11,138	45,142	42,974	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	508	377	1,778	1,709	276	176	907	748	26
27	DEPRECIATION, FLIGHT EQUIPMENT	3,346	2,052	11,642	8,272	1,172	1,229	4,613	5,173	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	601	361	2,117	1,453	569	179	1,083	687	28
29	**OVER-ALL OPERATING EXPENSES**	70,345	43,569	247,506	170,192	25,759	23,756	98,187	95,728	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	6,037	2,951	17,455	6,466	2,486	518	11,452	1,564	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-88	-18	-173	-50	54	-99	1,891	-108	31
32	INTEREST EXPENSE	2,792	1,848	9,818	7,605	554	853	2,491	3,579	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-691	-146	-1,762	-382	-1,176	-66	-2,189	484	33
34	NON OPERATING INCOME & EXPENSES, NET	-3,571	-2,012	-11,753	-8,037	-1,677	-1,014	-2,789	-3,203	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	2,466	939	5,702	-1,571	809	-496	8,664	-1,639	35
36	INCOME TAXES FOR THE PERIOD	72		222		67		67		36
37	NET INCOME BEFORE SPECIAL ITEMS	2,394	939	5,480	-1,571	742	-496	8,597	-1,639	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	2,394	939	5,480	-1,571	742	-496	8,597	-1,639	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-15,286	-19,413	-18,474	-16,801	-13,777	-21,136	-21,632	-19,993	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	2,394	939	5,480	-1,571	742	-496	8,597	-1,639	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.			102	-102					44
45	END OF PERIOD	-12,892	-18,474	-12,892	-18,474	-13,035	-21,632	-13,035	-21,632	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	964	720	3,440	2,560	292	297	1,062	1,048	46
47	SUBSIDY	748	506	2,744	1,616	3,221	3,309	13,049	11,092	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS HUGHES, DBA AIR-WEST d/ e/				DOMESTIC OPERATIONS MOHAWK, DOMESTIC d/ e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	24,651	16,455	77,022	77,311		18,248	19,524	48,013	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	24,651	16,455	77,022	77,311		18,248	19,524	48,013	3
4	FREIGHT (SCHEDULED)	825	647	2,241	2,622		673	714	1,696	4
5	EXPRESS (SCHEDULED)	47	58	159	221		103	108	258	5
6	PRIORITY U.S. MAIL (SCH)	130	97	371	432		150	163	362	6
7	NON PRIORITY U.S. MAIL (SCH)	90	69	251	302		134	131	319	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	46	27	143	163		29	24	84	9
10	CHARTER, PASSENGER	360	282	868	1,079		325	206	769	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	107	96	365	439		16	12	71	12
13	**OVER-ALL TRANSPORT REVENUES**	26,257	17,731	81,420	82,568		19,678	20,882	51,572	13
	NON TRANSPORT:									
14	SUBSIDY	2,763	2,290	8,330	10,540		934	-292	2,937	14
15	INCIDENTAL REVENUES, NET	43	2,467	6,952	3,122		348	202	8,676	15
16	**TOTAL NON TRANSPORT REVENUES**	2,805	4,757	15,282	13,663		1,282	-90	11,613	16
17	**OVER-ALL OPERATING REVENUES**	29,062	22,487	96,701	96,231		20,960	20,792	63,185	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	8,934	7,110	29,471	31,122	MOHAWK MERGED WITH	6,053	7,186	17,218	18
19	MAINTENANCE, DIRECT	3,137	2,252	9,926	10,659		2,271	3,696	5,936	19
20	MAINTENANCE, INDIRECT	967	1,070	3,572	4,225	ALLEGHENY APRIL 12,	1,315	1,616	3,676	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,328	1,543	7,162	7,283	1972.	1,116	1,351	2,901	21
22	AIRCRAFT AND TRAFFIC SERVICING	7,340	5,130	22,637	22,061		4,639	5,172	12,778	22
23	PROMOTION AND SALES	3,502	3,029	11,478	11,649		2,065	2,046	6,034	23
24	GENERAL AND ADMINISTRATION	1,603	2,363	7,057	8,266		927	1,300	3,772	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	14,773	12,064	48,334	49,259		8,747	9,869	25,485	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	78	95	308	300		253	947	999	26
27	DEPRECIATION, FLIGHT EQUIPMENT	524	506	2,140	2,195		1,381	8,704	5,475	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	106	41	425	241		177	135	694	28
29	**OVER-ALL OPERATING EXPENSES**	28,519	23,138	94,176	98,001		20,197	32,153	59,483	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	544	-651	2,525	-1,770		763	-11,361	3,702	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		324	1	321					31
32	INTEREST EXPENSE	436	508	1,733	2,374		1,406	1,495	5,437	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	1,186	695	1,117	505			-1,620	-354	33
34	NON OPERATING INCOME & EXPENSES, NET	750	511	-616	-1,548		-1,406	-3,115	-5,791	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,293	-140	1,910	-3,318		-643	-14,476	-2,089	35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	1,293	-140	1,910	-3,318		-643	-14,476	-2,089	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	1,293	-140	1,910	-3,318		-643	-14,476	-2,089	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-10,873	-11,350	-11,490	-8,171		-20,111	-42,451	-18,665	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	1,293	-140	1,910	-3,318		-643	-14,476	-2,089	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							56,927 f/		44
45	END OF PERIOD	-9,580	-11,490	-9,580	-11,490		-20,754		-20,754	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	221	166	622	734		284	294	681	46
47	SUBSIDY	2,709	2,215	8,319	10,250		593	561	2,049	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS NORTH CENTRAL, DOM.				DOMESTIC OPERATIONS OZARK, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	24,376	20,904	99,260	83,821	7,688	7,647	30,327	28,215	1
2	PASSENGER, COACH AND ECONOMY (SCH)					11,716	10,561	45,227	39,691	2
3	**TOTAL PASSENGER REVENUES (SCH)**	24,376	20,904	99,260	83,821	19,404	18,208	75,554	67,906	3
4	FREIGHT (SCHEDULED)	1,618	1,323	5,680	4,539	1,303	1,121	4,729	4,014	4
5	EXPRESS (SCHEDULED)	152	134	606	549	65	112	392	453	5
6	PRIORITY U.S. MAIL (SCH)	252	217	917	854	194	173	707	673	6
7	NON PRIORITY U.S. MAIL (SCH)	108	100	391	360	85	82	316	304	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	28	27	163	178	24	25	104	117	9
10	CHARTER, PASSENGER	660	553	2,686	2,258	311	282	1,428	1,897	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	65	79	300	319	84	82	375	354	12
13	**OVER-ALL TRANSPORT REVENUES**	27,259	23,336	110,002	92,879	21,471	20,085	83,606	75,718	13
	NON TRANSPORT:									
14	SUBSIDY	2,031	1,736	9,090	6,885	1,369	1,478	5,598	6,139	14
15	INCIDENTAL REVENUES, NET	87	237	-757	1,032	392	225	901	905	15
16	**TOTAL NON TRANSPORT REVENUES**	2,119	1,973	8,333	7,917	1,761	1,703	6,499	7,044	16
17	**OVER-ALL OPERATING REVENUES**	29,378	25,310	118,334	100,796	23,231	21,788	90,105	82,762	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	7,245	6,928	28,512	27,380	6,239	5,746	24,205	22,158	18
19	MAINTENANCE, DIRECT	2,493	2,354	10,903	9,313	2,648	2,162	9,600	8,410	19
20	MAINTENANCE, INDIRECT	1,858	1,638	7,248	6,586	1,225	987	4,676	3,761	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,816	1,654	7,081	6,269	1,361	1,213	5,198	4,478	21
22	AIRCRAFT AND TRAFFIC SERVICING	6,886	5,906	26,690	23,580	5,597	4,818	21,413	18,286	22
23	PROMOTION AND SALES	2,873	2,191	10,646	8,366	2,451	2,215	8,900	7,579	23
24	GENERAL AND ADMINISTRATION	2,049	1,718	7,840	6,164	1,018	806	3,893	3,325	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	13,623	11,468	52,257	44,379	10,425	9,052	39,405	33,668	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	252	279	1,053	979	102	101	477	584	26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,266	1,287	5,132	5,012	994	1,337	4,983	5,313	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	215	172	872	1,321	133	135	532	538	28
29	**OVER-ALL OPERATING EXPENSES**	26,953	24,126	105,979	94,971	21,767	19,520	83,879	74,432	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	2,424	1,184	12,355	5,824	1,464	2,268	6,226	8,330	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	1,482		1,475	-11	-13		-31	-15	31
32	INTEREST EXPENSE	763	883	3,216	4,229	751	852	3,094	3,567	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	137	30	276	185	99	25	389	85	33
34	NON OPERATING INCOME & EXPENSES, NET	856	-854	-1,464	-4,054	-665	-827	-2,736	-3,497	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	3,280	330	10,891	1,770	800	1,441	3,490	4,833	35
36	INCOME TAXES FOR THE PERIOD	1,127	116	3,355	545	219	204	929	262	36
37	NET INCOME BEFORE SPECIAL ITEMS	2,153	215	7,536	1,225	581	1,238	2,562	4,571	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	2,153	215	7,536	1,225	581	1,238	2,562	4,571	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	12,109	6,512	6,726	5,502	1,096	-1,898	-661	-5,232	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	2,153	215	7,536	1,225	581	1,238	2,562	4,571	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.							-225		44
45	END OF PERIOD	14,262	6,726	14,262	6,726	1,676	-661	1,676	-661	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	360	317	1,309	1,215	279	255	1,024	977	46
47	SUBSIDY	2,031	2,118	8,258	7,651	1,369	1,409	5,525	5,925	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS PIEDMONT, DOMESTIC				DOMESTIC OPERATIONS SOUTHERN, DOMESTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	20,534	17,739	79,384	68,644	13,253	11,595	51,964	45,216	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	20,534	17,739	79,384	68,644	13,253	11,595	51,964	45,216	3
4	FREIGHT (SCHEDULED)	1,113	818	3,674	3,088	808	621	2,752	2,288	4
5	EXPRESS (SCHEDULED)	132	82	391	318	45	68	195	195	5
6	PRIORITY U.S. MAIL (SCH)	193	188	702	694	101	119	383	382	6
7	NON PRIORITY U.S. MAIL (SCH)	65	56	234	205	50	64	201	226	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	25	25	109	104	24	20	89	86	9
10	CHARTER, PASSENGER	244	98	742	354	1,089	881	4,839	4,067	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	29	30	133	102	31	35	163	132	12
13	**OVER-ALL TRANSPORT REVENUES**	22,334	19,034	85,370	73,510	15,401	13,405	60,585	52,591	13
	NON TRANSPORT:									
14	SUBSIDY	1,679	1,633	7,431	6,435	1,715	1,758	7,138	6,974	14
15	INCIDENTAL REVENUES, NET	92	143	293	681	222	217	914	768	15
16	**TOTAL NON TRANSPORT REVENUES**	1,771	1,777	7,724	7,116	1,937	1,974	8,052	7,742	16
17	**OVER-ALL OPERATING REVENUES**	24,105	20,811	93,094	80,626	17,338	15,379	68,637	60,334	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	5,817	4,843	21,822	19,837	5,740	5,517	22,431	20,950	18
19	MAINTENANCE, DIRECT	3,041	2,196	10,471	8,431	2,333	2,542	8,779	8,096	19
20	MAINTENANCE, INDIRECT	1,138	1,057	4,486	4,146	792	741	3,111	2,711	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	1,732	1,459	6,615	5,781	1,125	841	4,012	3,314	21
22	AIRCRAFT AND TRAFFIC SERVICING	5,008	4,561	19,672	17,511	4,008	3,453	15,433	13,523	22
23	PROMOTION AND SALES	2,233	1,897	8,546	7,437	1,268	1,222	5,304	4,774	23
24	GENERAL AND ADMINISTRATION	819	647	2,809	2,434	968	1,148	4,115	3,921	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	9,792	8,564	37,642	33,163	7,368	6,665	28,864	25,532	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	148	139	579	553	111	114	519	542	26
27	DEPRECIATION, FLIGHT EQUIPMENT	2,109	2,019	8,240	8,209	455	432	1,763	1,698	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	152	132	590	564	26	24	277	397	28
29	**OVER-ALL OPERATING EXPENSES**	22,197	18,950	83,829	74,904	16,824	16,034	65,744	59,927	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,908	1,861	9,264	5,722	514	-655	2,893	407	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-2	-43		53					31
32	INTEREST EXPENSE	1,526	1,579	6,028	6,530	315	381	1,428	1,777	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-43	219	489	741	53	63	176	77	33
34	NON OPERATING INCOME & EXPENSES, NET	-1,571	-1,404	-5,539	-5,736	-262	-319	-1,252	-1,701	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	337	458	3,725	-14	252	-974	1,641	-1,294	35
36	INCOME TAXES FOR THE PERIOD	-25	-375	-33	-375	6	-235	40	-235	36
37	NET INCOME BEFORE SPECIAL ITEMS	362	832	3,759	361	245	-739	1,600	-1,059	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	362	832	3,759	361	245	-739	1,600	-1,059	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	1,971	-2,225	-1,426	-2,212	-2,069	-2,685	-3,423	-2,365	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	362	832	3,759	361	245	-739	1,600	-1,059	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.		-33		426					44
45	END OF PERIOD	2,333	-1,426	2,333	-1,426	-1,823	-3,423	-1,823	-3,423	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	258	243	936	899	151	184	585	608	46
47	SUBSIDY	1,679	1,838	6,995	6,869	1,715	1,806	7,043	7,077	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TRANS-TEXAS, DOM. QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	14,141	13,973	58,181	56,203					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	14,141	13,973	58,181	56,203					3
4	FREIGHT (SCHEDULED)	736	738	2,901	2,777					4
5	EXPRESS (SCHEDULED)	56	58	220	234					5
6	PRIORITY U.S. MAIL (SCH)	130	177	588	650					6
7	NON PRIORITY U.S. MAIL (SCH)	68	61	210	208					7
8	FOREIGN MAIL (SCHEDULED)	1	1	3	3					8
9	EXCESS BAGGAGE (SCHEDULED)	22	29	128	172					9
10	CHARTER, PASSENGER	454	153	1,292	704					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	52	68	253	306					12
13	**OVER-ALL TRANSPORT REVENUES**	15,660	15,259	63,775	61,256					13
	NON TRANSPORT:									
14	SUBSIDY	2,037	2,082	8,640	8,262					14
15	INCIDENTAL REVENUES, NET	197	106	507	460					15
16	**TOTAL NON TRANSPORT REVENUES**	2,234	2,188	9,147	8,722					16
17	**OVER-ALL OPERATING REVENUES**	17,894	17,447	72,922	69,978					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	5,080	5,552	21,282	21,781					18
19	MAINTENANCE, DIRECT	2,271	3,494	10,044	10,367					19
20	MAINTENANCE, INDIRECT	1,055	719	3,920	3,050					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	952	1,054	3,781	4,231					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,268	4,290	17,663	17,207					22
23	PROMOTION AND SALES	1,421	1,519	5,647	5,532					23
24	GENERAL AND ADMINISTRATION	1,222	1,100	4,774	4,643					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	7,863	7,962	31,864	31,614					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	76	184	300	766					26
27	DEPRECIATION, FLIGHT EQUIPMENT	789	805	3,245	3,329					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	111	102	438	429					28
29	**OVER-ALL OPERATING EXPENSES**	17,245	18,817	71,091	71,336					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	649	-1,370	1,831	-1,358					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-19	-17	-108	-63					31
32	INTEREST EXPENSE	5	951	2,282	3,427					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-520	-631	-738	-2,105					33
34	NON OPERATING INCOME & EXPENSES, NET	-545	-1,599	-3,129	-5,595					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	105	-2,969	-1,298	-6,953					35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	105	-2,969	-1,298	-6,953					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		2		7					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	105	-2,967	-1,298	-6,946					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-20,342	-15,972	-18,940	-11,994					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	105	-2,967	-1,298	-6,946					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-20,238	-18,940	-20,238	-18,940					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	198	238	798	857					46
47	SUBSIDY	2,027	2,178	8,434	8,453					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS CHICAGO (HOLDING CO.)				DOMESTIC OPERATIONS LOS ANGELES				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	43	41	175	187					1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	43	41	175	187					3
4	FREIGHT (SCHEDULED)									4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)			1	1					9
10	CHARTER, PASSENGER	5	5	18	20					10
11	CHARTER, FREIGHT	89	82	320	348					11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	137	128	513	555					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	28	14	100	80					15
16	**TOTAL NON TRANSPORT REVENUES**	28	14	100	80					16
17	**OVER-ALL OPERATING REVENUES**	164	142	614	636					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	86	71	325	349				14	18
19	MAINTENANCE, DIRECT	44	56	183	217				20	19
20	MAINTENANCE, INDIRECT	36	36	152	145				14	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	70	76	251	259				34	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	70	76	251	259				34	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		1	1	2				8	26
27	DEPRECIATION, FLIGHT EQUIPMENT			2	1				96	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT			1	1				8	28
29	**OVER-ALL OPERATING EXPENSES**	238	241	915	974				194	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-73	-98	-301	-339				-194	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		-2		-2					31
32	INTEREST EXPENSE	2	5	14	18					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET								-1	33
34	NON OPERATING INCOME & EXPENSES, NET	-2	-6	-15	-19				-1	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-76	-105	-316	-358				-195	35
36	INCOME TAXES FOR THE PERIOD								-1	36
37	NET INCOME BEFORE SPECIAL ITEMS	-76	-105	-316	-358				-194	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-76	-105	-316	-358				-194	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-1,310	-965	-1,070	-712				-5,945	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-76	-105	-316	-358				-194	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.								6,139 f/	44
45	END OF PERIOD	-1,386	-1,070	-1,386	-1,070					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS NEW YORK				DOMESTIC OPERATIONS SAN FRANCISCO				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,461	1,155	6,083	5,272	561	494	2,093	2,019	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,461	1,155	6,083	5,272	561	494	2,093	2,019	3
4	FREIGHT (SCHEDULED)	17	15	61	55	2	4	9	13	4
5	EXPRESS (SCHEDULED)	4	2	12	9	12	13	54	52	5
6	PRIORITY U.S. MAIL (SCH)	6	8	26	26					6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)			2	2	1		3	2	9
10	CHARTER, PASSENGER	5	1	34	6		2	24	11	10
11	CHARTER, FREIGHT					18	3	104	16	11
12	OTHER TRANSPORT	3	2	13	7			2	1	12
13	**OVER-ALL TRANSPORT REVENUES**	1,497	1,184	6,232	5,378	594	517	2,289	2,115	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET			9	2	38	91	163	283	15
16	**TOTAL NON TRANSPORT REVENUES**			9	2	38	91	163	283	16
17	**OVER-ALL OPERATING REVENUES**	1,497	1,184	6,241	5,380	633	608	2,452	2,398	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	511	450	1,979	1,939	112	130	493	500	18
19	MAINTENANCE, DIRECT	93	234	890	954	170	133	571	524	19
20	MAINTENANCE, INDIRECT	149	137	586	542	67	58	262	230	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	637	585	2,483	2,294	240	238	940	935	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	637	585	2,483	2,294	240	238	940	935	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	9	35	36	111					26
27	DEPRECIATION, FLIGHT EQUIPMENT	9	6	23	25	-39	59	136	235	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4	21	41	83	-3	13	34	51	28
29	**OVER-ALL OPERATING EXPENSES**	1,412	1,469	6,039	5,948	547	631	2,435	2,474	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	85	-285	201	-568	86	-23	17	-76	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	2		-3	-1	-33	1	17	2	31
32	INTEREST EXPENSE	28	37	106	153	25	37	104	52	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET		31	1	49		-61	14	-127	33
34	NON OPERATING INCOME & EXPENSES, NET	-26	-6	-108	-106	-59	-97	-73	-178	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	60	-292	93	-674	27	-120	-56	-254	35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	60	-292	93	-674	27	-120	-56	-254	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		430 i/		430 i/	-86	-205	-77	-407	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	60	139	93	-244	-59	-325	-133	-661	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-7,019	-7,191	-7,052	-6,809	-4,216	-3,804	-4,130	-3,481	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	60	139	93	-244	-59	-325	-133	-661	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					-30		-41	12	44
45	END OF PERIOD	-6,959	-7,052	-6,959	-7,052	-4,304	-4,130	-4,304	-4,130	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	6	8	26	26					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS KODIAK				DOMESTIC OPERATIONS REEVE				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	41	44	236	212	909	680	3,669	2,864	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	41	44	236	212	909	680	3,669	2,864	3
4	FREIGHT (SCHEDULED)	12	14	38	54	192	155	724	549	4
5	EXPRESS (SCHEDULED)			17						5
6	PRIORITY U.S. MAIL (SCH)	-53	5	47	19	379	389	1,332	1,358	6
7	NON PRIORITY U.S. MAIL (SCH)								133	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	2	1	7	6	16	13	55	57	9
10	CHARTER, PASSENGER	116	94	522	444	18	52	125	179	10
11	CHARTER, FREIGHT					94	113	558	564	11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	119	157	867	735	1,607	1,402	6,463	5,705	13
	NON TRANSPORT:									
14	SUBSIDY	27	40	119	147					14
15	INCIDENTAL REVENUES, NET	13	7	54	48	43	34	146	102	15
16	**TOTAL NON TRANSPORT REVENUES**	39	47	174	196	43	34	146	102	16
17	**OVER-ALL OPERATING REVENUES**	158	204	1,041	931	1,650	1,436	6,609	5,807	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	79	72	354	324	430	402	1,634	1,494	18
19	MAINTENANCE, DIRECT	49	49	185	169	312	281	1,143	1,048	19
20	MAINTENANCE, INDIRECT	10	17	56	48	194	148	512	444	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	71	111	294	261	548	471	1,866	1,618	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	71	111	294	261	548	471	1,866	1,618	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					1	9	17	35	26
27	DEPRECIATION, FLIGHT EQUIPMENT	32	19	107	73	115	74	363	297	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	6	1	21	20	23	23	92	93	28
29	**OVER-ALL OPERATING EXPENSES**	248	268	1,017	895	1,623	1,408	5,627	5,030	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-89	-64	24	35	27	27	982	778	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	61		81	7	38	-1	45	35	31
32	INTEREST EXPENSE	14	3	35	26	12	5	12	5	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-14	48	-11	51	54	-5	83	68	33
34	NON OPERATING INCOME & EXPENSES, NET	33	46	35	32	80	-11	116	98	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-56	-18	59	67	107	16	1,097	875	35
36	INCOME TAXES FOR THE PERIOD	7	18	7	18	-143	-1	328	437	36
37	NET INCOME BEFORE SPECIAL ITEMS	-63	-36	51	49	250	18	769	438	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET		8		8					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-63	-28	51	57	250	18	769	438	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	189	102	74	17	4,886	4,350	4,367	3,929	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-63	-28	51	57	250	18	769	438	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	126	74	126	74	5,136	4,367	5,136	4,367	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	-53	5	47	19	379	389	1,332	1,491	46
47	SUBSIDY	28	30	103	111					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS WESTERN ALASKA				DOMESTIC OPERATIONS WEIN CONSOL.				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	23	28	117	127	2,339	2,291	11,592	11,513	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	23	28	117	127	2,339	2,291	11,592	11,513	3
4	FREIGHT (SCHEDULED)	16	7	37	23	929	897	3,775	3,593	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	37	5	132	21	904	878	3,482	3,342	6
7	NON PRIORITY U.S. MAIL (SCH)					475	487	1,677	1,797	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)		1	1	1	88	73	368	330	9
10	CHARTER, PASSENGER	11	10	92	89	101	29	254	178	10
11	CHARTER, FREIGHT	3	1	24	1		2	4	24	11
12	OTHER TRANSPORT					6	6	27	27	12
13	**OVER-ALL TRANSPORT REVENUES**	90	52	402	262	4,842	4,664	21,180	20,803	13
	NON TRANSPORT:									
14	SUBSIDY	13	45	54	165	556	556	2,069	2,062	14
15	INCIDENTAL REVENUES, NET		4	12	13	27	33	334	318	15
16	**TOTAL NON TRANSPORT REVENUES**	13	49	66	178	583	589	2,402	2,380	16
17	**OVER-ALL OPERATING REVENUES**	103	101	468	440	5,425	5,253	23,582	23,182	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	32	31	156	147	1,393	1,548	6,166	6,309	18
19	MAINTENANCE, DIRECT	24	17	93	65	828	640	2,807	2,584	19
20	MAINTENANCE, INDIRECT	11	9	38	26	528	459	2,059	1,888	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION	7	38	179	162	2,454	2,239	9,746	9,289	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	7	38	179	162	2,454	2,239	9,746	9,289	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.		1	2	3	33	28	129	111	26
27	DEPRECIATION, FLIGHT EQUIPMENT	11	8	35	33	242	279	1,091	1,148	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	3	3	10	9	132	96	467	462	28
29	**OVER-ALL OPERATING EXPENSES**	87	107	512	445	5,611	5,289	22,465	21,791	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	16	-6	-44	-4	-186	-36	1,117	1,392	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		2	-9	-11	-1	-6	8	18	31
32	INTEREST EXPENSE	2	5	11	20	245	281	1,041	1,168	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-3	20	2	41	16	17	18		33
34	NON OPERATING INCOME & EXPENSES, NET	-5	18	-17	10	-230	-270	-1,015	-1,149	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	11	13	-61	5	-416	-306	102	243	35
36	INCOME TAXES FOR THE PERIOD				-1	-112	-76	39	71	36
37	NET INCOME BEFORE SPECIAL ITEMS	11	13	-61	6	-304	-230	63	172	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-161								38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-150	13	-61	6	-304	-230	63	172	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	225	123	135	129	3,737	3,600	3,370	3,198	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-150	13	-61	6	-304	-230	63	172	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	75	135	75	135	3,432	3,370	3,432	3,370	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	37	5	132	21	1,379	1,364	5,159	5,139	46
47	SUBSIDY	13	14	50	64	556	556	2,068	2,062	47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS ALOHA				DOMESTIC OPERATIONS HAWAIIAN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	5,587	4,404	22,776	16,551	8,145	6,534	33,753	28,779	1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**	5,587	4,404	22,776	16,551	8,145	6,534	33,753	28,779	3
4	FREIGHT (SCHEDULED)	105	102	303	354	595	568	2,292	2,056	4
5	EXPRESS (SCHEDULED)			104						5
6	PRIORITY U.S. MAIL (SCH)	19	20	56	62	39	21	100	64	6
7	NON PRIORITY U.S. MAIL (SCH)	19	21	67	75	87	30	163	95	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	13	10	40	36	21	17	91	76	9
10	CHARTER, PASSENGER			1		1	1	3	9	10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT	16	21	74	98	30	40	183	201	12
13	**OVER-ALL TRANSPORT REVENUES**	5,758	4,578	23,421	17,177	8,919	7,212	36,586	31,280	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	72	107	257	304	-116	69	237	285	15
16	**TOTAL NON TRANSPORT REVENUES**	72	107	257	304	-116	69	237	285	16
17	**OVER-ALL OPERATING REVENUES**	5,830	4,685	23,678	17,481	8,803	7,281	36,823	31,565	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,764	1,516	6,896	5,457	2,512	1,975	9,798	8,518	18
19	MAINTENANCE, DIRECT	413	711	2,044	1,992	993	774	3,361	2,713	19
20	MAINTENANCE, INDIRECT	272	252	1,149	1,090	481	436	1,929	1,679	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	251	205	947	721	473	368	1,852	1,534	21
22	AIRCRAFT AND TRAFFIC SERVICING	1,102	899	4,260	3,548	1,798	1,597	7,372	6,226	22
23	PROMOTION AND SALES	961	778	4,071	2,840	1,517	1,060	5,704	4,276	23
24	GENERAL AND ADMINISTRATION	452	234	1,811	1,580	700	596	2,630	2,345	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	2,766	2,116	11,087	8,690	4,487	3,621	17,557	14,380	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	-1	80	237	449	40	40	160	160	26
27	DEPRECIATION, FLIGHT EQUIPMENT	9	5	37	153	-44	541	1,503	2,155	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	27	30	113	121	68	67	277	256	28
29	**OVER-ALL OPERATING EXPENSES**	5,250	4,710	21,563	17,951	8,537	7,454	34,585	29,862	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	580	-25	2,115	-471	266	-174	2,239	1,703	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.		12	-5	9	-47	4	-54	7	31
32	INTEREST EXPENSE	128	133	508	574	262	302	1,118	1,271	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-149	102	-185	210	387	55	576	-16	33
34	NON OPERATING INCOME & EXPENSES, NET	-277	-19	-698	-355	78	-243	-597	-1,281	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	304	-44	1,417	-826	345	-417	1,642	423	35
36	INCOME TAXES FOR THE PERIOD									36
37	NET INCOME BEFORE SPECIAL ITEMS	304	-44	1,417	-826	345	-417	1,642	423	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET					470		470		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	304	-44	1,417	-826	814	-417	2,111	423	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-6,668	-7,738	-7,781	-6,955	-541	-1,422	-1,839	-2,261	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	304	-44	1,417	-826	814	-417	2,111	423	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-6,364	-7,781	-6,364	-7,781	273	-1,839	273	-1,839	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	38	41	123	137	127	51	263	159	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS ALASKA				DOMESTIC OPERATIONS ASPEN				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	438	177	1,956	909	392	264	1,686	1,050	1
2	PASSENGER, COACH AND ECONOMY (SCH)	4,679	3,401	25,433	18,865					2
3	**TOTAL PASSENGER REVENUES (SCH)**	5,116	3,578	27,389	19,774	392	264	1,686	1,050	3
4	FREIGHT (SCHEDULED)	750	576	2,961	2,008	9	6	28	17	4
5	EXPRESS (SCHEDULED)	10	-2	42	15			2	1	5
6	PRIORITY U.S. MAIL (SCH)	388	481	2,162	2,019					6
7	NON PRIORITY U.S. MAIL (SCH)	290	21	356	78					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	36	28	171	140	2	2	6	15	9
10	CHARTER, PASSENGER	132	704	970	4,579	48	29	195	284	10
11	CHARTER, FREIGHT	-10	630	1,249	2,681			4		11
12	OTHER TRANSPORT	29	25	133	128	1	1	5	2	12
13	**OVER-ALL TRANSPORT REVENUES**	6,742	6,041	35,434	31,421	452	302	1,926	1,370	13
	NON TRANSPORT:									
14	SUBSIDY	581	581	2,154	2,154					14
15	INCIDENTAL REVENUES, NET	90	15	432	322	1		14	6	15
16	**TOTAL NON TRANSPORT REVENUES**	671	596	2,586	2,476	1		14	6	16
17	**OVER-ALL OPERATING REVENUES**	7,413	6,637	38,020	33,897	452	302	1,940	1,376	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	2,914	3,041	14,238	13,836	100	82	400	328	18
19	MAINTENANCE, DIRECT	844	983	3,992	4,418	117	63	383	260	19
20	MAINTENANCE, INDIRECT	443	527	1,879	1,937	44	20	111	76	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	719	533	3,395	2,603					21
22	AIRCRAFT AND TRAFFIC SERVICING	2,150	1,448	8,501	6,030					22
23	PROMOTION AND SALES	1,047	970	4,382	4,242					23
24	GENERAL AND ADMINISTRATION	638	538	2,564	2,082	155	112	587	437	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	4,554	3,489	18,842	14,957	155	112	587	437	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	48	26	112	337					26
27	DEPRECIATION, FLIGHT EQUIPMENT	106	185	549	771	16	8	45	38	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	72	78	279	312	4	3	13	11	28
29	**OVER-ALL OPERATING EXPENSES**	8,982	8,328	39,892	36,568	436	288	1,538	1,151	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,569	-1,691	-1,872	-2,671	17	13	401	225	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	617	79	620	76	-59	-35	-127	-6	31
32	INTEREST EXPENSE	247	276	1,029	728	5	9	17	48	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-340	284	-289	80	-44	6	-6	77	33
34	NON OPERATING INCOME & EXPENSES, NET	30	87	-697	-572	-107	-38	-150	23	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-1,539	-1,604	-2,569	-3,243	-90	-25	251	248	35
36	INCOME TAXES FOR THE PERIOD					-164	-131			36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,539	-1,604	-2,569	-3,243	74	106	251	248	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,539	-1,604	-2,569	-3,243	74	106	251	248	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-17,515	-14,881	-16,485	-13,242	318	35	140	-107	41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-1,539	-1,604	-2,569	-3,243	74	106	251	248	42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-19,054	-16,485	-19,054	-16,485	392	140	392	140	45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	679	502	2,519	2,097					46
47	SUBSIDY	581	581	2,162	2,154					47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS TAG.				DOMESTIC OPERATIONS WRIGHT k/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)				2	272		556		1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**				2	272		556		3
4	FREIGHT (SCHEDULED)					74		144		4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)									6
7	NON PRIORITY U.S. MAIL (SCH)									7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER					10		31		10
11	CHARTER, FREIGHT					1		1		11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**				2	357		731		13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET					53		150		15
16	**TOTAL NON TRANSPORT REVENUES**					53		150		16
17	**OVER-ALL OPERATING REVENUES**				2	409		881		17
	OPERATING EXPENSES									
18	FLYING OPERATIONS				-3	189		343		18
19	MAINTENANCE, DIRECT				1	115		204		19
20	MAINTENANCE, INDIRECT				20	40		66		20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE									21
22	AIRCRAFT AND TRAFFIC SERVICING									22
23	PROMOTION AND SALES									23
24	GENERAL AND ADMINISTRATION				16	218		431		24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**				16	218		431		25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				7	22		32		26
27	DEPRECIATION, FLIGHT EQUIPMENT				1	32		65		27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT				1	9		18		28
29	**OVER-ALL OPERATING EXPENSES**				44	625		1,160		29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS				-42	-215		-279		30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				-3	11		11		31
32	INTEREST EXPENSE					44		86		32
33	OTHER NON OPERATING INCOME & EXPENSES, NET				-1	-154		-154		33
34	NON OPERATING INCOME & EXPENSES, NET				-4	-187		-230		34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES				-46	-403		-508		35
36	INCOME TAXES FOR THE PERIOD					-2		-2		36
37	NET INCOME BEFORE SPECIAL ITEMS				-46	-401		-506		37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS				-46	-401		-506		40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD				-547	-4,101		-3,995		41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS				-46	-401		-506		42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.				592 f/					44
45	END OF PERIOD					-4,502		-4,502		45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	DOMESTIC OPERATIONS AIRLIFT				DOMESTIC OPERATIONS FLYING TIGER				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)									2
2	PASSENGER, COACH AND ECONOMY (SCH)									3
3	**TOTAL PASSENGER REVENUES (SCH)**	2,555	1,692	7,485	4,678	14,939	11,094	46,270	36,605	4
4	FREIGHT (SCHEDULED)	14	2	21	-57	125	85	461	394	5
5	EXPRESS (SCHEDULED)		1	11	10	326	231	1,057	973	6
6	PRIORITY U.S. MAIL (SCH)	1	8	67	29	248	255	832	1,299	7
7	NON PRIORITY U.S. MAIL (SCH)									8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)		12	37	26					10
10	CHARTER, PASSENGER	1,418	1,460	5,601	3,962	55	246	253	407	11
11	CHARTER, FREIGHT					37	25	212	79	12
12	OTHER TRANSPORT	3,987	3,176	13,224	8,649	15,730	11,936	49,085	39,758	13
13	**OVER-ALL TRANSPORT REVENUES**									
	NON TRANSPORT:									14
14	SUBSIDY	66	42	202	122	460	869	1,236	3,343	15
15	INCIDENTAL REVENUES, NET	66	42	202	122	460	869	1,236	3,343	16
16	**TOTAL NON TRANSPORT REVENUES**	4,054	3,218	13,426	8,771	16,189	12,805	50,321	43,101	17
17	**OVER-ALL OPERATING REVENUES**									
	OPERATING EXPENSES	2,241	1,865	7,574	5,795	4,544	3,993	15,450	14,599	18
18	FLYING OPERATIONS	411	318	1,222	416	973	887	3,116	3,134	19
19	MAINTENANCE, DIRECT	148	109	489	377	701	414	2,168	1,667	20
20	MAINTENANCE, INDIRECT									
	GENERAL SERVICE & ADMINISTRATION:		1	4	2					21
21	PASSENGER SERVICE	1,125	896	3,749	3,062	4,873	3,988	16,808	12,689	22
22	AIRCRAFT AND TRAFFIC SERVICING	152	89	535	355	737	671	2,726	2,773	23
23	PROMOTION AND SALES	232	197	815	714	875	764	3,128	2,674	24
24	GENERAL AND ADMINISTRATION	1,509	1,184	5,103	4,134	6,485	5,423	22,662	18,137	25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	19	20	87	973					26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	104	75	533	317	703	588	2,505	2,660	27
27	DEPRECIATION, FLIGHT EQUIPMENT	69	42	260	191	114	137	585	545	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,501	3,612	15,268	12,202	13,520	11,443	46,486	40,743	29
29	**OVER-ALL OPERATING EXPENSES**									
	OPERATING PROFIT	-447	-394	-1,842	-3,431	2,669	1,362	3,834	2,358	30
30	OPERATING PROFIT OR LOSS									
	NON OPERATING INCOME & EXPENSES	4	11	37	-119	-8		-9	-9	31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	166	282	705	1,086	459	308	1,510	2,178	32
32	INTEREST EXPENSE	145	-30	-168	-1,007	706	327	2,432	740	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-18	-301	-837	-2,211	240	19	914	-1,446	34
34	NON OPERATING INCOME & EXPENSES, NET									
	NET INCOME	-465	-696	-2,679	-5,643	2,909	1,380	4,748	911	35
35	NET INCOME BEFORE INCOME TAXES					1,205	595	1,962	406	36
36	INCOME TAXES FOR THE PERIOD	-465	-696	-2,679	-5,643	1,704	785	2,786	505	37
37	NET INCOME BEFORE SPECIAL ITEMS									
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-465	-696	-2,679	-5,643	1,704	785	2,786	505	40
40	NET INCOME AFTER SPECIAL ITEMS									
	UNAPPROPRIATED RETAINED EARNINGS					46,142	35,135	41,083	31,425	41
41	BEGINNING OF PERIOD					6,456	5,948	18,865	14,757	42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS							7,350	5,100	43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					52,598	41,083	52,598	41,083	45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE	1	10	79	40	574	486	1,889	2,272	46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS AIR-MICRONESIA E/				INTERNATIONAL OPERATIONS AMERICAN, ATLANTIC m/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					2,676	2,481	11,787	9,277	1
2	PASSENGER, COACH AND ECONOMY (SCH)					18,065	15,745	82,449	56,284	2
3	**TOTAL PASSENGER REVENUES (SCH)**					20,741	18,226	94,236	65,562	3
4	FREIGHT (SCHEDULED)					1,549	1,992	6,170	5,027	4
5	EXPRESS (SCHEDULED)					9	22	62	31	5
6	PRIORITY U.S. MAIL (SCH)					216	233	772	664	6
7	NON PRIORITY U.S. MAIL (SCH)					5	19	30	71	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)					66	70	315	180	9
10	CHARTER, PASSENGER					1,631	1,561	5,851	5,034	10
11	CHARTER, FREIGHT						48		216	11
12	OTHER TRANSPORT					70	71	305	284	12
13	**OVER-ALL TRANSPORT REVENUES**					24,287	22,242	107,741	77,069	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-906	244		244	9	9	13	11	15
16	**TOTAL NON TRANSPORT REVENUES**	-906	244		244	9	9	13	11	16
17	**OVER-ALL OPERATING REVENUES**	-906	244		244	24,296	22,251	107,754	77,079	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	-233	59		59	7,006	7,417	28,620	24,752	18
19	MAINTENANCE, DIRECT	-60	20		20	2,149	1,667	8,791	4,854	19
20	MAINTENANCE, INDIRECT	-30	6		6	1,335	1,374	6,150	4,333	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE					2,771	2,329	12,092	8,316	21
22	AIRCRAFT AND TRAFFIC SERVICING					3,732	3,118	14,679	11,559	22
23	PROMOTION AND SALES					2,790	2,566	11,695	8,726	23
24	GENERAL AND ADMINISTRATION	-477	123		123	1,075	1,384	4,450	3,708	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	-477	123		123	10,368	9,397	42,916	32,309	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					181	220	679	589	26
27	DEPRECIATION, FLIGHT EQUIPMENT	-87	29		29	1,758	1,746	6,829	6,032	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT					153	119	578	367	28
29	**OVER-ALL OPERATING EXPENSES**	-886	237		237	22,950	21,940	94,563	73,237	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-20	7		7	1,346	311	13,191	3,843	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.							9	1	31
32	INTEREST EXPENSE		3	5	3	526	603	1,945	2,064	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	25		25		-29	120	151	397	33
34	NON OPERATING INCOME & EXPENSES, NET	25	-3	20	-3	-555	-483	-1,785	-1,667	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	5	4	20	4	791	-172	11,406	2,176	35
36	INCOME TAXES FOR THE PERIOD	1		4		190	-59	2,749	767	36
37	NET INCOME BEFORE SPECIAL ITEMS	4	4	15	4	601	-113	8,657	1,409	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	4	4	15	4	601	-113	8,657	1,409	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	22	6	11	6					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	4	4	15	4					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	26	11	26	11					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE					221	252	802	736	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS AMERICAN, PACIFIC								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									1
1	PASSENGER, FIRST CLASS (SCH)	638	433	2,098	1,730					2
2	PASSENGER, COACH AND ECONOMY (SCH)	2,025	1,591	7,350	5,717					3
3	**TOTAL PASSENGER REVENUES (SCH)**	2,663	2,024	9,448	7,447					4
4	FREIGHT (SCHEDULED)	284	317	1,061	875					5
5	EXPRESS (SCHEDULED)									6
6	PRIORITY U.S. MAIL (SCH)	68	62	333	311					7
7	NON PRIORITY U.S. MAIL (SCH)			2	1					8
8	FOREIGN MAIL (SCHEDULED)									9
9	EXCESS BAGGAGE (SCHEDULED)	4	4	10	11					10
10	CHARTER, PASSENGER	3,216	3,684	13,416	23,007					11
11	CHARTER, FREIGHT	1,729	2,835	8,902	9,075					12
12	OTHER TRANSPORT	49	46	194	198					13
13	**OVER-ALL TRANSPORT REVENUES**	8,013	8,972	33,366	40,923					14
	NON TRANSPORT:									15
14	SUBSIDY	-15		-27						16
15	INCIDENTAL REVENUES, NET	-15		-27						17
16	**TOTAL NON TRANSPORT REVENUES**	7,998	8,972	33,339	40,923					18
17	**OVER-ALL OPERATING REVENUES**									19
	OPERATING EXPENSES									20
18	FLYING OPERATIONS	3,512	4,659	16,149	19,481					21
19	MAINTENANCE, DIRECT	634	681	2,754	2,503					22
20	MAINTENANCE, INDIRECT	782	768	3,270	3,105					23
	GENERAL SERVICE & ADMINISTRATION:									24
21	PASSENGER SERVICE	1,025	1,187	4,304	5,337					25
22	AIRCRAFT AND TRAFFIC SERVICING	989	1,034	4,231	3,987					26
23	PROMOTION AND SALES	505	381	1,901	1,535					27
24	GENERAL AND ADMINISTRATION	350	487	1,706	1,958					28
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	2,869	3,089	12,142	12,817					29
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	7	47	73	203					30
27	DEPRECIATION, FLIGHT EQUIPMENT	205	240	836	945					31
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	19	17	67	56					32
29	**OVER-ALL OPERATING EXPENSES**	8,028	9,501	35,291	39,111					33
	OPERATING PROFIT									34
30	OPERATING PROFIT OR LOSS	-30	-529	-1,952	1,813					35
	NON OPERATING INCOME & EXPENSES									36
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	76	64	274	277					37
32	INTEREST EXPENSE				1					38
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-76	-64	-274	-276					39
34	NON OPERATING INCOME & EXPENSES, NET									40
	NET INCOME	-106	-593	-2,226	1,537					41
35	NET INCOME BEFORE INCOME TAXES	-25	-142	-533	370					42
36	INCOME TAXES FOR THE PERIOD	-81	-451	-1,693	1,167					43
37	NET INCOME BEFORE SPECIAL ITEMS									44
	SPECIAL ITEMS:									45
38	SPECIAL INCOME CREDITS & DEBITS NET									46
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-81	-451	-1,693	1,167					47
40	NET INCOME AFTER SPECIAL ITEMS									
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	68	62	335	312					
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL AMERICAN								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	3,314	2,914	13,885	11,008					1
2	PASSENGER, COACH AND ECONOMY (SCH)	20,090	17,336	89,799	62,001					2
3	**TOTAL PASSENGER REVENUES (SCH)**	23,404	20,250	103,684	73,009					3
4	FREIGHT (SCHEDULED)	1,833	2,309	7,231	5,902					4
5	EXPRESS (SCHEDULED)	9	22	62	31					5
6	PRIORITY U.S. MAIL (SCH)	284	295	1,105	975					6
7	NON PRIORITY U.S. MAIL (SCH)	5	19	32	72					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	70	74	325	190					9
10	CHARTER, PASSENGER	4,847	5,245	19,267	28,040					10
11	CHARTER, FREIGHT	1,729	2,883	8,902	9,291					11
12	OTHER TRANSPORT	119	117	499	482					12
13	**OVER-ALL TRANSPORT REVENUES**	32,300	31,214	141,107	117,992					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-6	9	-14	11					15
16	**TOTAL NON TRANSPORT REVENUES**	-6	9	-14	11					16
17	**OVER-ALL OPERATING REVENUES**	32,294	31,223	141,093	118,003					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	10,518	12,076	44,769	44,233					18
19	MAINTENANCE, DIRECT	2,783	2,348	11,545	7,357					19
20	MAINTENANCE, INDIRECT	2,117	2,142	9,420	7,439					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	3,796	3,516	16,396	13,653					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,721	4,152	18,910	15,545					22
23	PROMOTION AND SALES	3,295	2,947	13,596	10,261					23
24	GENERAL AND ADMINISTRATION	1,425	1,871	6,156	5,666					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	13,237	12,486	55,058	45,126					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	188	267	752	792					26
27	DEPRECIATION, FLIGHT EQUIPMENT	1,963	1,986	7,665	6,977					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	172	136	645	423					28
29	**OVER-ALL OPERATING EXPENSES**	30,978	31,441	129,854	112,347					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,316	-218	11,239	5,655					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			9	1					31
32	INTEREST EXPENSE	602	667	2,219	2,341					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-29	120	151	398					33
34	NON OPERATING INCOME & EXPENSES, NET	-631	-547	-2,059	-1,942					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	685	-765	9,180	3,713					35
36	INCOME TAXES FOR THE PERIOD	165	-201	2,216	1,137					36
37	NET INCOME BEFORE SPECIAL ITEMS	520	-564	6,964	2,576					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	520	-564	6,964	2,576					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	289	314	1,137	1,047					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS BRANIFF, LAT AM.				INTERNATIONAL OPERATIONS CARIBBEAN ATLANTIC, LAT				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	2,499	2,010	9,527	7,637	2,350	2,449	10,572	11,362	1
2	PASSENGER, COACH AND ECONOMY (SCH)	15,002	12,389	62,530	51,459					2
3	**TOTAL PASSENGER REVENUES (SCH)**	17,501	14,399	72,057	59,096	2,350	2,449	10,572	11,362	3
4	FREIGHT (SCHEDULED)	1,908	1,948	7,550	7,265	126	150	495	589	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	378	411	1,414	1,393	7	14	-45	51	6
7	NON PRIORITY U.S. MAIL (SCH)	65	57	213	201					7
8	FOREIGN MAIL (SCHEDULED)	168	115	520	404	1	-3	2	6	8
9	EXCESS BAGGAGE (SCHEDULED)	487	592	1,840	1,778	56	59	196	251	9
10	CHARTER, PASSENGER	2,643	3,788	13,347	15,517	21	46	54	230	10
11	CHARTER, FREIGHT	232	1,032	987	1,878					11
12	OTHER TRANSPORT	30	27	122	125	3	4	24	32	12
13	**OVER-ALL TRANSPORT REVENUES**	23,412	22,368	98,051	87,657	2,565	2,718	11,298	12,522	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	105	644	662	2,810	39	30	160	135	15
16	**TOTAL NON TRANSPORT REVENUES**	105	644	662	2,810	39	30	160	135	16
17	**OVER-ALL OPERATING REVENUES**	23,517	23,013	98,713	90,468	2,604	2,748	11,458	12,657	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	6,661	7,095	27,048	26,638	1,438	1,586	6,074	5,816	18
19	MAINTENANCE, DIRECT	1,634	1,380	6,889	5,286	308	1,254	1,411	2,327	19
20	MAINTENANCE, INDIRECT	851	506	2,886	2,353	131	137	562	610	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,015	2,103	8,576	8,728					21
22	AIRCRAFT AND TRAFFIC SERVICING	4,122	3,598	15,930	14,281					22
23	PROMOTION AND SALES	3,820	2,446	12,881	9,173					23
24	GENERAL AND ADMINISTRATION	1,841	2,084	6,574	6,453	1,822	2,125	7,847	7,935	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	11,798	10,232	43,961	38,635	1,822	2,125	7,847	7,935	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	72	206	462	798	47	47	187	211	26
27	DEPRECIATION, FLIGHT EQUIPMENT	683	753	2,835	3,001	41	7	217	203	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	199	202	784	818	31	32	126	138	28
29	**OVER-ALL OPERATING EXPENSES**	21,899	20,375	84,865	77,531	3,816	5,188	16,425	17,240	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,618	2,637	13,847	12,937	-1,212	-2,440	-4,967	-4,583	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	117	103	225	-14			1		31
32	INTEREST EXPENSE	338	351	1,480	1,418	377	357	1,580	1,443	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	399	-864	885	-2,735	-90	-356	-310	-592	33
34	NON OPERATING INCOME & EXPENSES, NET	177	-1,113	-370	-4,167	-467	-712	-1,889	-2,034	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,795	1,524	13,477	8,770	-1,679	-3,152	-6,857	-6,617	35
36	INCOME TAXES FOR THE PERIOD	232	-78	3,322	2,457	9	18	48	21	36
37	NET INCOME BEFORE SPECIAL ITEMS	1,563	1,602	10,155	6,313	-1,688	-3,170	-6,904	-6,638	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET						-39		-39	39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	1,563	1,602	10,155	6,313	-1,688	-3,209	-6,904	-6,677	40
40	NET INCOME AFTER SPECIAL ITEMS									
	UNAPPROPRIATED RETAINED EARNINGS					-27,540	-19,115	-22,324	-15,647	41
41	BEGINNING OF PERIOD					-1,688	-3,209	-6,904	-6,677	42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.					-29,229	-22,324	-29,229	-22,324	45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	443	467	1,627	1,594	7	14	-45	51	47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS CONTINENTAL, PACIFIC g/				INTERNATIONAL OPERATIONS EASTERN, LAT AM (COMB)				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)					5,184	4,897	22,265	21,814	1
2	PASSENGER, COACH AND ECONOMY (SCH)	1,201		4,988		31,414	29,485	139,165	138,439	2
3	**TOTAL PASSENGER REVENUES (SCH)**	1,201		4,988		36,597	34,382	161,429	160,253	3
4	FREIGHT (SCHEDULED)	214		744		1,795	2,239	6,829	7,046	4
5	EXPRESS (SCHEDULED)					47	45	192	137	5
6	PRIORITY U.S. MAIL (SCH)					384	389	1,430	1,347	6
7	NON PRIORITY U.S. MAIL (SCH)	157		573		45	40	148	141	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	6		29		65	119	359	565	9
10	CHARTER, PASSENGER					4,594	4,440	13,303	10,356	10
11	CHARTER, FREIGHT						32		143	11
12	OTHER TRANSPORT					128	138	611	652	12
13	**OVER-ALL TRANSPORT REVENUES**	1,577		6,334		43,654	41,825	184,301	180,638	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	5		23		141	81	328	363	15
16	**TOTAL NON TRANSPORT REVENUES**	5		23		141	81	328	363	16
17	**OVER-ALL OPERATING REVENUES**	1,582		6,357		43,796	41,906	184,629	181,001	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	701		2,522		13,462	15,984	55,287	60,122	18
19	MAINTENANCE, DIRECT	257		903		4,260	4,632	17,453	18,345	19
20	MAINTENANCE, INDIRECT	96		349		3,666	2,846	13,455	11,426	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	144		518		5,328	4,728	19,832	18,482	21
22	AIRCRAFT AND TRAFFIC SERVICING	375		1,366		7,185	6,939	28,330	27,381	22
23	PROMOTION AND SALES	121		575		5,716	4,460	23,919	22,848	23
24	GENERAL AND ADMINISTRATION	50		224		2,482	2,270	9,302	8,776	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	690		2,683		20,711	18,396	81,384	77,486	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.					613	569	2,173	1,769	26
27	DEPRECIATION, FLIGHT EQUIPMENT	147		519		3,576	3,019	12,338	11,814	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	22		85		592	651	2,386	2,555	28
29	**OVER-ALL OPERATING EXPENSES**	1,912		7,061		46,880	46,098	184,475	183,517	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-330		-704		-3,084	-4,192	154	-2,516	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					504	520	825	541	31
32	INTEREST EXPENSE	48		237		1,920	1,716	6,281	7,096	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET					77	151	443	621	33
34	NON OPERATING INCOME & EXPENSES, NET	-48		-237		-1,339	-1,045	-5,013	-5,934	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-378		-941		-4,424	-5,237	-4,860	-8,450	35
36	INCOME TAXES FOR THE PERIOD	-181		-452		-1,062	-1,257	-1,166	-2,028	36
37	NET INCOME BEFORE SPECIAL ITEMS	-197		-490		-3,362	-3,980	-3,693	-6,422	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET					-956 j/		-956 j/		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET					229 j/		229 j/		39
40	NET INCOME AFTER SPECIAL ITEMS	-197		-490		-4,088	-3,980	-4,420	-6,422	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	157		573		429	429	1,578	1,488	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS NATIONAL, ATLANTIC				INTERNATIONAL OPERATIONS NORTHWEST, PACIFIC d/ e/				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	942	617	3,704	2,568	1,972	2,173	6,771	8,395	1
2	PASSENGER, COACH AND ECONOMY (SCH)	2,449	1,774	12,138	8,401	11,579	14,300	44,307	57,153	2
3	**TOTAL PASSENGER REVENUES (SCH)**	3,391	2,390	15,842	10,968	13,552	16,473	51,078	65,548	3
4	FREIGHT (SCHEDULED)	317	309	1,187	964	4,456	4,927	14,124	15,634	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	26	25	103	66	1,048	1,564	3,389	5,428	6
7	NON PRIORITY U.S. MAIL (SCH)					1,039	1,296	2,714	5,144	7
8	FOREIGN MAIL (SCHEDULED)	9	17	6	21	216	156	656	343	8
9	EXCESS BAGGAGE (SCHEDULED)	48	40	232	183	57	98	273	430	9
10	CHARTER, PASSENGER					3,356	4,017	9,834	19,254	10
11	CHARTER, FREIGHT					1,828	3,726	5,985	8,576	11
12	OTHER TRANSPORT	8	5	40	22	9	4	19	16	12
13	**OVER-ALL TRANSPORT REVENUES**	3,798	2,786	17,411	12,225	25,562	32,262	88,073	120,373	13
	NON TRANSPORT:									14
14	SUBSIDY	-33	-20	-53	-22	422	208	11,711	445	15
15	INCIDENTAL REVENUES, NET	-33	-20	-53	-22	422	208	11,711	445	16
16	**TOTAL NON TRANSPORT REVENUES**	3,765	2,767	17,358	12,202	25,983	32,470	99,784	120,818	17
17	**OVER-ALL OPERATING REVENUES**									
	OPERATING EXPENSES									
18	FLYING OPERATIONS	889	856	3,790	3,411	7,377	8,180	21,296	29,146	18
19	MAINTENANCE, DIRECT	155	138	1,128	642	1,785	3,200	7,637	8,759	19
20	MAINTENANCE, INDIRECT	103	110	753	435	1,164	1,236	4,158	4,316	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	507	417	2,272	1,633	2,378	2,406	7,601	9,099	21
22	AIRCRAFT AND TRAFFIC SERVICING	301	256	1,284	795	6,004	6,928	21,291	23,202	22
23	PROMOTION AND SALES	504	464	2,569	1,765	3,493	4,027	12,599	14,553	23
24	GENERAL AND ADMINISTRATION	147	143	795	516	-120	814	5,019	5,007	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,458	1,281	6,920	4,709	11,755	14,176	46,509	51,861	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	71	71	284	241	178	168	662	-1,085	26
27	DEPRECIATION, FLIGHT EQUIPMENT	46	45	1,102	165	4,138	4,623	16,169	17,312	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	9	8	37	47	593	571	2,231	2,242	28
29	**OVER-ALL OPERATING EXPENSES**	2,731	2,509	14,015	9,649	26,990	32,154	98,663	112,551	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,034	258	3,343	2,553	-1,006	315	1,121	8,267	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.					684	772	2,453	2,067	31
32	INTEREST EXPENSE	219		219		547	919	2,218	3,961	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET			-1			36	151	204	33
34	NON OPERATING INCOME & EXPENSES, NET	-219		-220		136	-112	385	-1,690	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	815	258	3,123	2,553	-870	203	1,506	6,577	35
36	INCOME TAXES FOR THE PERIOD	389	122	1,498	1,228	-439	-2,326	-217	-6,592	36
37	NET INCOME BEFORE SPECIAL ITEMS	425	136	1,625	1,325	-431	2,529	1,723	13,168	37
	SPECIAL ITEMS:									38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									40
40	NET INCOME AFTER SPECIAL ITEMS	425	136	1,625	1,325	-431	2,529	1,723	13,168	41
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD									46
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									47
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	26	25	103	66	2,087	2,860	6,103	10,572	
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS PAA, ATLANTIC				INTERNATIONAL OPERATIONS PAA, LAT. AM.				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	12,772	11,313	53,222	48,845	8,924	7,108	35,241	32,431	1
2	PASSENGER, COACH AND ECONOMY (SCH)	78,177	71,597	385,993	338,465	48,702	41,523	204,526	180,143	2
3	**TOTAL PASSENGER REVENUES (SCH)**	90,949	82,910	439,216	387,310	57,626	48,630	239,767	212,574	3
4	FREIGHT (SCHEDULED)	19,366	21,325	71,761	70,262	11,598	9,734	42,521	35,016	4
5	EXPRESS (SCHEDULED)					3		13	8	5
6	PRIORITY U.S. MAIL (SCH)	3,784	3,901	11,950	11,888	821	884	2,813	2,832	6
7	NON PRIORITY U.S. MAIL (SCH)	1,518	1,876	5,165	5,742	110	508	377	794	7
8	FOREIGN MAIL (SCHEDULED)	730	718	2,988	2,809	334	265	1,207	950	8
9	EXCESS BAGGAGE (SCHEDULED)	760	897	3,127	3,920	961	1,123	3,418	3,791	9
10	CHARTER, PASSENGER	9,956	7,294	41,405	30,971	2,279	955	6,220	2,226	10
11	CHARTER, FREIGHT	949	1,237	5,660	2,116	345	387	912	747	11
12	OTHER TRANSPORT	272	370	1,616	1,523	84	68	342	332	12
13	**OVER-ALL TRANSPORT REVENUES**	128,283	120,527	582,888	516,540	74,161	62,554	297,589	259,271	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	-181	-2,178	-1,951	-1,003	141	-551	-110	516	15
16	**TOTAL NON TRANSPORT REVENUES**	-181	-2,178	-1,951	-1,003	141	-551	-110	516	16
17	**OVER-ALL OPERATING REVENUES**	128,102	118,349	580,937	515,537	74,302	62,003	297,479	259,786	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	35,164	34,594	146,927	138,990	18,598	15,700	69,991	60,698	18
19	MAINTENANCE, DIRECT	5,721	11,710	32,462	36,589	4,337	4,943	18,312	17,640	19
20	MAINTENANCE, INDIRECT	8,907	8,805	39,176	33,888	5,621	4,655	22,188	18,715	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	17,085	16,603	72,814	65,624	9,635	9,122	40,432	35,867	21
22	AIRCRAFT AND TRAFFIC SERVICING	32,635	32,453	127,208	113,232	16,344	15,811	68,683	63,588	22
23	PROMOTION AND SALES	24,049	21,375	95,190	85,314	12,828	10,859	51,020	45,853	23
24	GENERAL AND ADMINISTRATION	8,538	7,420	28,261	24,654	4,729	3,238	15,517	12,949	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	82,307	77,851	323,473	288,824	43,535	39,031	175,651	158,256	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	625	545	2,517	-907	256	210	944	-476	26
27	DEPRECIATION, FLIGHT EQUIPMENT	14,807	11,325	49,340	44,813	6,551	6,304	25,460	24,414	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,540	2,460	9,548	8,977	1,155	1,125	4,753	4,735	28
29	**OVER-ALL OPERATING EXPENSES**	150,072	147,290	603,443	551,174	80,054	71,968	317,297	283,982	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-21,970	-28,941	-22,506	-35,637	-5,752	-9,965	-19,819	-24,195	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-83	335	-245	573	-336	92	-365	328	31
32	INTEREST EXPENSE	8	3	20	16	28	72	54	75	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	13	1,211	1,329	855	-1,439	-170	-2,001	-931	33
34	NON OPERATING INCOME & EXPENSES, NET	-79	1,543	1,064	1,413	-1,803	-150	-2,420	-678	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-22,048	-27,398	-21,442	-34,224	-7,555	-10,115	-22,238	-24,873	35
36	INCOME TAXES FOR THE PERIOD	-11,071	-13,155	-10,626	-16,712	-3,358	-4,528	-10,220	-11,351	36
37	NET INCOME BEFORE SPECIAL ITEMS	-10,977	-14,243	-10,816	-17,511	-4,197	-5,587	-12,018	-13,522	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-191		-191		-98		-98		38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	92		92		47		47		39
40	NET INCOME AFTER SPECIAL ITEMS	-11,077	-14,243	-10,915	-17,511	-4,248	-5,587	-12,069	-13,522	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,302	5,777	17,115	17,630	931	1,392	3,190	3,626	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS PAA, PACIFIC				INTERNATIONAL OPERATIONS PAA, NONDIVISIONAL				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	8,508	7,158	30,606	24,803					1
2	PASSENGER, COACH AND ECONOMY (SCH)	43,547	35,205	174,839	130,826					2
3	**TOTAL PASSENGER REVENUES (SCH)**	52,055	42,363	205,444	155,628					3
4	FREIGHT (SCHEDULED)	12,623	9,664	45,360	38,720					4
5	EXPRESS (SCHEDULED)				7					5
6	PRIORITY U.S. MAIL (SCH)	4,280	4,570	14,591	15,893					6
7	NON PRIORITY U.S. MAIL (SCH)	2,848	4,438	12,446	18,874					7
8	FOREIGN MAIL (SCHEDULED)	245	319	1,072	1,683					8
9	EXCESS BAGGAGE (SCHEDULED)	220	253	821	1,015					9
10	CHARTER, PASSENGER	4,896	7,845	14,275	43,238					10
11	CHARTER, FREIGHT	2,406	5,981	16,012	14,446					11
12	OTHER TRANSPORT	94	99	398	435					12
13	**OVER-ALL TRANSPORT REVENUES**	79,668	75,532	310,419	289,939					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	339	257	-4,020	254	1,986	4,318	12,621	19,369	15
16	**TOTAL NON TRANSPORT REVENUES**	339	257	-4,020	254	1,986	4,318	12,621	19,369	16
17	**OVER-ALL OPERATING REVENUES**	80,007	75,788	306,399	290,193	1,986	4,318	12,621	19,369	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	18,224	21,353	76,899	78,997	-607	168		-12	18
19	MAINTENANCE, DIRECT	2,675	6,009	16,369	16,912					19
20	MAINTENANCE, INDIRECT	4,295	4,600	18,553	16,426					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	7,394	8,727	32,834	32,558	-49	136		274	21
22	AIRCRAFT AND TRAFFIC SERVICING	9,690	10,614	39,543	37,903	28	-66	-48	-97	22
23	PROMOTION AND SALES	12,876	10,713	46,730	40,522					23
24	GENERAL AND ADMINISTRATION	3,372	4,437	12,944	12,886	34	66	113	133	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	33,332	34,491	132,050	123,868	12	136	65	310	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	351	325	1,451	-2,308			1	1	26
27	DEPRECIATION, FLIGHT EQUIPMENT	7,782	5,711	25,133	22,582					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	808	861	3,375	3,695					28
29	**OVER-ALL OPERATING EXPENSES**	67,467	73,350	273,830	260,172	-595	304	66	298	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	12,540	2,438	32,569	30,022	2,581	4,014	12,555	19,071	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-572	273	-606	314		-401	-526	-401	31
32	INTEREST EXPENSE	1	3	4	16	13,551	13,359	54,161	53,430	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-53	1,324	246	1,281	1,770	1,822	6,678	5,903	33
34	NON OPERATING INCOME & EXPENSES, NET	-625	1,593	-364	1,579	-11,780	-11,937	-48,010	-47,927	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	11,915	4,031	32,205	31,601	-9,199	-7,923	-35,455	-28,856	35
36	INCOME TAXES FOR THE PERIOD	5,876	1,917	16,480	14,905	-4,804	6,098	-15,955	-399	36
37	NET INCOME BEFORE SPECIAL ITEMS	6,039	2,115	15,725	16,696	-4,395	-14,021	-19,500	-28,457	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-86		-86		-486	-998	-486	-998	38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	41		41		-3,590		-3,590		39
40	NET INCOME AFTER SPECIAL ITEMS	5,994	2,115	15,680	16,696	-8,471	-15,019	-23,576	-29,455	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	7,128	9,008	27,037	34,766					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL PAN AM								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	30,204	25,579	119,069	106,079					1
2	PASSENGER, COACH AND ECONOMY (SCH)	170,426	148,325	765,358	649,434					2
3	**TOTAL PASSENGER REVENUES (SCH)**	200,630	173,904	884,427	755,512					3
4	FREIGHT (SCHEDULED)	43,588	40,722	159,642	143,998					4
5	EXPRESS (SCHEDULED)	3		13	15					5
6	PRIORITY U.S. MAIL (SCH)	8,885	9,354	29,353	30,613					6
7	NON PRIORITY U.S. MAIL (SCH)	4,476	6,823	17,989	25,410					7
8	FOREIGN MAIL (SCHEDULED)	1,309	1,302	5,266	5,442					8
9	EXCESS BAGGAGE (SCHEDULED)	1,942	2,273	7,365	8,726					9
10	CHARTER, PASSENGER	17,130	16,093	61,901	76,435					10
11	CHARTER, FREIGHT	3,700	7,604	22,585	17,309					11
12	OTHER TRANSPORT	450	537	2,356	2,290					12
13	**OVER-ALL TRANSPORT REVENUES**	282,112	258,612	1,190,896	1,065,750					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	2,286	1,846	6,540	19,136					15
16	**TOTAL NON TRANSPORT REVENUES**	2,286	1,846	6,540	19,136					16
17	**OVER-ALL OPERATING REVENUES**	284,398	260,458	1,197,436	1,084,886					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	71,378	71,815	293,817	278,672					18
19	MAINTENANCE, DIRECT	12,734	22,662	67,143	71,141					19
20	MAINTENANCE, INDIRECT	18,824	18,060	79,917	69,029					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	34,065	34,588	146,079	134,323					21
22	AIRCRAFT AND TRAFFIC SERVICING	58,697	58,813	235,385	214,626					22
23	PROMOTION AND SALES	49,753	42,947	192,941	171,688					23
24	GENERAL AND ADMINISTRATION	16,672	15,161	56,835	50,622					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	159,187	151,509	631,239	571,258					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	1,232	1,081	4,912	-3,691					26
27	DEPRECIATION, FLIGHT EQUIPMENT	29,140	23,340	99,933	91,809					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	4,503	4,446	17,676	17,407					28
29	**OVER-ALL OPERATING EXPENSES**	296,998	292,912	1,194,637	1,095,626					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-12,600	-32,454	2,800	-10,740					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-991	300	-1,742	814					31
32	INTEREST EXPENSE	13,585	13,437	54,239	53,536					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	290	4,187	6,251	7,109					33
34	NON OPERATING INCOME & EXPENSES, NET	-14,287	-8,951	-49,729	-45,613					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-26,887	-41,405	-46,930	-56,353					35
36	INCOME TAXES FOR THE PERIOD	-13,357	-9,669	-20,321	-13,557					36
37	NET INCOME BEFORE SPECIAL ITEMS	-13,530	-31,735	-26,609	-42,795					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET	-861	-998	-861	-998					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET	-3,410		-3,410						39
40	NET INCOME AFTER SPECIAL ITEMS	-17,801	-32,733	-30,880	-43,793					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	191,400	238,473	205,896	252,397					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-18,685	-32,577	-33,181	-46,501					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	172,715	205,896	172,715	205,896					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	13,361	16,177	47,342	56,022					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TRANSPORTATION CORP m/				INTERNATIONAL OPERATIONS TRANS-WORLD, ATLANTIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)				139	12,862	10,588	48,821	40,460	1
2	PASSENGER, COACH AND ECONOMY (SCH)				4,286	61,546	53,857	289,923	248,321	2
3	**TOTAL PASSENGER REVENUES (SCH)**				4,424	74,408	64,445	338,745	288,782	3
4	FREIGHT (SCHEDULED)				424	9,403	11,180	39,956	35,813	4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)				56	2,888	3,133	9,795	9,400	6
7	NON PRIORITY U.S. MAIL (SCH)				7	1,528	1,307	4,159	4,415	7
8	FOREIGN MAIL (SCHEDULED)					133	358	705	1,245	8
9	EXCESS BAGGAGE (SCHEDULED)				55	912	821	3,450	3,239	9
10	CHARTER, PASSENGER				1,449	10,505	5,427	37,264	21,944	10
11	CHARTER, FREIGHT				-19	65	781	1,342	2,204	11
12	OTHER TRANSPORT				5	181	184	458	553	12
13	**OVER-ALL TRANSPORT REVENUES**				6,402	100,022	87,636	435,875	367,595	13
	NON TRANSPORT:									14
14	SUBSIDY				35	1,434	1,495	4,729	4,109	15
15	INCIDENTAL REVENUES, NET				35	1,434	1,495	4,729	4,109	16
16	**TOTAL NON TRANSPORT REVENUES**				6,437	101,456	89,131	440,604	371,705	17
17	**OVER-ALL OPERATING REVENUES**									
	OPERATING EXPENSES				2,492	29,819	21,882	113,606	92,238	18
18	FLYING OPERATIONS				1,041	10,615	8,016	34,668	25,912	19
19	MAINTENANCE, DIRECT				417	9,190	6,546	30,601	24,151	20
20	MAINTENANCE, INDIRECT									
	GENERAL SERVICE & ADMINISTRATION:				638	13,377	10,763	52,302	42,488	21
21	PASSENGER SERVICE				1,292	15,645	14,044	60,570	52,633	22
22	AIRCRAFT AND TRAFFIC SERVICING				946	15,888	15,421	64,551	58,863	23
23	PROMOTION AND SALES				697	7,714	7,208	30,057	24,318	24
24	GENERAL AND ADMINISTRATION				3,572	52,624	47,436	207,480	178,301	25
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**				63	444	407	1,888	-3,414	26
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.				4,465	5,982	5,952	21,391	21,954	27
27	DEPRECIATION, FLIGHT EQUIPMENT				655	1,948	1,563	7,542	6,009	28
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT				12,706	110,621	91,801	417,175	345,150	29
29	**OVER-ALL OPERATING EXPENSES**									
	OPERATING PROFIT				-6,269	-9,165	-2,670	23,429	26,554	30
30	OPERATING PROFIT OR LOSS									
	NON OPERATING INCOME & EXPENSES				-137	-41	123	-225	183	31
31	CAPITAL GAINS OR LOSSES, OPER. PROP.				664	2,952	2,852	10,949	10,395	32
32	INTEREST EXPENSE				-245	317	739	1,934	3,111	33
33	OTHER NON OPERATING INCOME & EXPENSES, NET				-1,047	-2,677	-1,989	-9,241	-7,101	34
34	NON OPERATING INCOME & EXPENSES, NET									
	NET INCOME				-7,316	-11,842	-4,659	14,188	19,453	35
35	NET INCOME BEFORE INCOME TAXES				-542	-2,956	-8,384	3,108	4,929	36
36	INCOME TAXES FOR THE PERIOD				-6,774	-8,886	3,725	11,080	14,524	37
37	NET INCOME BEFORE SPECIAL ITEMS									
	SPECIAL ITEMS:				2,441					38
38	SPECIAL INCOME CREDITS & DEBITS NET									39
39	SPECIAL INCOME TAX CREDIT & DEBIT NET				-4,334	-8,886	3,725	11,080	14,524	40
40	NET INCOME AFTER SPECIAL ITEMS									
	UNAPPROPRIATED RETAINED EARNINGS				-28,052					41
41	BEGINNING OF PERIOD				-4,334					42
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS				1,190					43
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.				33,575 f/					44
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									45
45	END OF PERIOD									
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE				63	4,416	4,440	13,954	13,815	46
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE									47
47	SUBSIDY									

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TRANS-WORLD, PACIFIC				INTERNATIONAL OPERATIONS TRANS-WORLD, NONDIV.				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,159	964	4,167	3,376					1
2	PASSENGER, COACH AND ECONOMY (SCH)	8,069	6,798	31,551	26,497					2
3	**TOTAL PASSENGER REVENUES (SCH)**	9,228	7,762	35,719	29,873					3
4	FREIGHT (SCHEDULED)	1,208	459	3,679	2,268					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	699	903	3,563	2,862					6
7	NON PRIORITY U.S. MAIL (SCH)	94	481	1,341	2,496					7
8	FOREIGN MAIL (SCHEDULED)	114	72	299	212					8
9	EXCESS BAGGAGE (SCHEDULED)	90	64	283	155					9
10	CHARTER, PASSENGER	2,433	3,025	9,472	12,797					10
11	CHARTER, FREIGHT	483	2,246	3,858	3,882					11
12	OTHER TRANSPORT	12	11	38	35					12
13	**OVER-ALL TRANSPORT REVENUES**	14,361	15,023	58,251	54,580					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	35	-7	-557	82					15
16	**TOTAL NON TRANSPORT REVENUES**	35	-7	-557	82					16
17	**OVER-ALL OPERATING REVENUES**	14,396	15,016	57,693	54,662					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	5,163	7,014	22,335	25,013					18
19	MAINTENANCE, DIRECT	1,030	740	3,617	2,745					19
20	MAINTENANCE, INDIRECT	818	641	3,192	2,691					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	2,334	2,104	8,880	7,925					21
22	AIRCRAFT AND TRAFFIC SERVICING	2,126	2,163	8,220	7,852					22
23	PROMOTION AND SALES	2,647	2,277	8,484	8,547					23
24	GENERAL AND ADMINISTRATION	1,178	1,431	4,633	4,341					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	8,284	7,976	30,217	28,666					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	-31	23	79	-403					26
27	DEPRECIATION, FLIGHT EQUIPMENT	919	1,117	3,855	3,638					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	141	190	617	706					28
29	**OVER-ALL OPERATING EXPENSES**	16,324	17,702	63,912	63,056					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-1,929	-2,686	-6,218	-8,394					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.			-41	-2					31
32	INTEREST EXPENSE	310	356	1,636	1,728					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	68	68	255	496	2,523	2,360	10,387	9,822	33
34	NON OPERATING INCOME & EXPENSES, NET	-242	-289	-1,421	-1,233	2,523	2,360	10,387	9,822	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-2,171	-2,975	-7,640	-9,627	2,523	2,360	10,387	9,822	35
36	INCOME TAXES FOR THE PERIOD	-425	1,234	-1,699	-2,439	34	-255	259	306	36
37	NET INCOME BEFORE SPECIAL ITEMS	-1,746	-4,209	-5,941	-7,188	2,489	2,615	10,128	9,516	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-1,746	-4,209	-5,941	-7,188	2,489	2,615	10,128	9,516	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	793	1,384	4,904	5,358					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS TOTAL TRANS-WORLD d/ e/								LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	14,021	11,553	52,988	43,836					1
2	PASSENGER, COACH AND ECONOMY (SCH)	69,615	60,655	321,475	274,819					2
3	**TOTAL PASSENGER REVENUES (SCH)**	83,636	72,208	374,463	318,655					3
4	FREIGHT (SCHEDULED)	10,611	11,639	43,636	38,081					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	3,588	4,036	13,358	12,261					6
7	NON PRIORITY U.S. MAIL (SCH)	1,622	1,788	5,500	6,912					7
8	FOREIGN MAIL (SCHEDULED)	247	430	1,004	1,457					8
9	EXCESS BAGGAGE (SCHEDULED)	1,002	885	3,733	3,394					9
10	CHARTER, PASSENGER	12,938	8,453	46,736	34,741					10
11	CHARTER, FREIGHT	547	3,027	5,200	6,086					11
12	OTHER TRANSPORT	193	195	496	588					12
13	**OVER-ALL TRANSPORT REVENUES**	114,384	102,659	494,126	422,176					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	1,468	1,488	4,172	4,191					15
16	**TOTAL NON TRANSPORT REVENUES**	1,468	1,488	4,172	4,191					16
17	**OVER-ALL OPERATING REVENUES**	115,852	104,147	498,297	426,367					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	34,981	28,896	135,941	117,250					18
19	MAINTENANCE, DIRECT	11,645	8,756	38,285	28,657					19
20	MAINTENANCE, INDIRECT	10,008	7,187	33,793	26,842					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	15,710	12,867	61,182	50,413					21
22	AIRCRAFT AND TRAFFIC SERVICING	17,770	16,207	68,790	60,485					22
23	PROMOTION AND SALES	18,535	17,698	73,035	67,410					23
24	GENERAL AND ADMINISTRATION	8,892	8,640	34,690	28,659					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	60,908	55,412	237,697	206,967					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	413	430	1,966	-3,817					26
27	DEPRECIATION, FLIGHT EQUIPMENT	6,901	7,069	25,245	25,592					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	2,090	1,753	8,159	6,715					28
29	**OVER-ALL OPERATING EXPENSES**	126,945	109,503	481,087	408,206					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	-11,094	-5,356	17,210	18,161					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	-42	123	-266	181					31
32	INTEREST EXPENSE	3,262	3,208	12,585	12,124					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	2,907	3,167	12,576	13,429					33
34	NON OPERATING INCOME & EXPENSES, NET	-396	81	-275	1,487					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	-11,490	-5,274	16,935	19,647					35
36	INCOME TAXES FOR THE PERIOD	-3,347	-7,405	1,668	2,796					36
37	NET INCOME BEFORE SPECIAL ITEMS	-8,143	2,131	15,267	16,851					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	-8,143	2,131	15,267	16,851					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	5,210	5,824	18,858	19,173					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS WESTERN, LAT AM. QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	QUARTER THIS YEAR	QUARTER LAST YEAR	12 MONTHS THIS YEAR	12 MONTHS LAST YEAR	LINE NO.
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)	1,064	980	4,022	3,913					1
2	PASSENGER, COACH AND ECONOMY (SCH)	5,997	5,926	23,949	21,232					2
3	**TOTAL PASSENGER REVENUES (SCH)**	7,061	6,905	27,971	25,145					3
4	FREIGHT (SCHEDULED)	196	123	649	468					4
5	EXPRESS (SCHEDULED)									5
6	PRIORITY U.S. MAIL (SCH)	32	31	95	103					6
7	NON PRIORITY U.S. MAIL (SCH)	2	2	8	7					7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)	28	28	106	101					9
10	CHARTER, PASSENGER	49	430	69	1,041					10
11	CHARTER, FREIGHT									11
12	OTHER TRANSPORT									12
13	**OVER-ALL TRANSPORT REVENUES**	7,368	7,518	28,897	26,866					13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	80	94	278	314					15
16	**TOTAL NON TRANSPORT REVENUES**	80	94	278	314					16
17	**OVER-ALL OPERATING REVENUES**	7,449	7,613	29,175	27,180					17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	1,386	1,390	5,315	5,168					18
19	MAINTENANCE, DIRECT	444	505	1,820	1,840					19
20	MAINTENANCE, INDIRECT	276	195	969	743					20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	820	821	3,302	2,876					21
22	AIRCRAFT AND TRAFFIC SERVICING	1,233	939	4,268	3,109					22
23	PROMOTION AND SALES	1,034	841	3,558	2,951					23
24	GENERAL AND ADMINISTRATION	318	312	1,209	1,227					24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	3,404	2,913	12,336	10,162					25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	21	15	74	66					26
27	DEPRECIATION, FLIGHT EQUIPMENT	525	607	2,093	2,290					27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	51	50	190	215					28
29	**OVER-ALL OPERATING EXPENSES**	6,107	5,674	22,796	20,484					29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	1,342	1,938	6,379	6,696					30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.									31
32	INTEREST EXPENSE	137	195	582	805					32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	18	63	142	225					33
34	NON OPERATING INCOME & EXPENSES, NET	-119	-132	-441	-580					34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	1,223	1,806	5,939	6,116					35
36	INCOME TAXES FOR THE PERIOD	498	1,210	2,742	3,288					36
37	NET INCOME BEFORE SPECIAL ITEMS	725	596	3,197	2,828					37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET									38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	725	596	3,197	2,828					40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD									41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS									42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD									45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	34	33	103	111					46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 30, 1972 AND DECEMBER 30, 1971

LINE NO.	REVENUES, EXPENSES AND INCOME (Amounts in Thousands of Dollars)	INTERNATIONAL OPERATIONS AIRLIFT, ATLANTIC				INTERNATIONAL OPERATIONS FLYING TIGER, PACIFIC				LINE NO.
		QUARTER		12 MONTHS		QUARTER		12 MONTHS		
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING REVENUES									
	TRANSPORT:									
1	PASSENGER, FIRST CLASS (SCH)									1
2	PASSENGER, COACH AND ECONOMY (SCH)									2
3	**TOTAL PASSENGER REVENUES (SCH)**									3
4	FREIGHT (SCHEDULED)	1,500	2,882	5,375	6,030	16,040	12,649	52,319	35,187	4
5	EXPRESS (SCHEDULED)	1		1	-7					5
6	PRIORITY U.S. MAIL (SCH)	9	14	47	69	2,525	2,693	8,790	7,806	6
7	NON PRIORITY U.S. MAIL (SCH)	1	11	11	19	4,104	3,434	11,501	13,572	7
8	FOREIGN MAIL (SCHEDULED)									8
9	EXCESS BAGGAGE (SCHEDULED)									9
10	CHARTER, PASSENGER	922	1,440	7,104	12,492	2,412	4,875	15,018	25,382	10
11	CHARTER, FREIGHT	4,458	3,339	17,086	13,642	4,645	7,674	23,511	18,746	11
12	OTHER TRANSPORT					10		13	3	12
13	**OVER-ALL TRANSPORT REVENUES**	6,891	7,687	29,625	32,244	29,735	31,325	111,153	100,696	13
	NON TRANSPORT:									
14	SUBSIDY									14
15	INCIDENTAL REVENUES, NET	56	70	239	168	155	-3,319	467	-2,983	15
16	**TOTAL NON TRANSPORT REVENUES**	56	70	239	168	155	-3,319	467	-2,983	16
17	**OVER-ALL OPERATING REVENUES**	6,946	7,757	29,863	32,412	29,890	28,006	111,620	97,713	17
	OPERATING EXPENSES									
18	FLYING OPERATIONS	3,756	3,802	15,895	17,024	8,776	9,939	35,320	33,559	18
19	MAINTENANCE, DIRECT	696	668	2,414	696	1,804	1,446	7,338	6,503	19
20	MAINTENANCE, INDIRECT	224	209	892	1,066	1,288	1,210	5,264	4,053	20
	GENERAL SERVICE & ADMINISTRATION:									
21	PASSENGER SERVICE	222	205	1,080	1,821	268	588	1,861	2,954	21
22	AIRCRAFT AND TRAFFIC SERVICING	746	831	2,827	2,895	4,387	3,571	15,691	13,432	22
23	PROMOTION AND SALES	55	62	231	175	2,639	2,028	9,565	5,595	23
24	GENERAL AND ADMINISTRATION	370	388	1,467	1,787	1,438	1,353	5,332	4,467	24
25	**TOTAL GENERAL SERVICES & ADMINISTRATION**	1,393	1,486	5,605	6,678	8,731	7,540	32,449	26,448	25
26	AMORTIZATION OF DEVEL. & PREOP. EXP., ETC.	27	21	112	581		803		803	26
27	DEPRECIATION, FLIGHT EQUIPMENT	244	261	836	1,014	1,066	1,857	4,409	4,849	27
28	DEPRECIATION, OTHER THAN FLIGHT EQUIPMENT	60	61	246	240	164	180	613	587	28
29	**OVER-ALL OPERATING EXPENSES**	6,401	6,510	25,999	27,299	21,828	22,973	85,392	76,802	29
	OPERATING PROFIT									
30	OPERATING PROFIT OR LOSS	546	1,247	3,864	5,113	8,062	5,032	26,229	20,911	30
	NON OPERATING INCOME & EXPENSES									
31	CAPITAL GAINS OR LOSSES, OPER. PROP.	6	23	938	-2,267	-12		-11	-14	31
32	INTEREST EXPENSE	130	332	740	1,892	696	580	2,689	3,362	32
33	OTHER NON OPERATING INCOME & EXPENSES, NET	-66	-180	-892	-2,295	736	4,503	3,873	5,114	33
34	NON OPERATING INCOME & EXPENSES, NET	-190	-489	-694	-6,454	28	3,922	1,174	1,737	34
	NET INCOME									
35	NET INCOME BEFORE INCOME TAXES	356	759	3,170	-1,342	8,090	8,955	27,402	22,648	35
36	INCOME TAXES FOR THE PERIOD					3,338	3,792	11,323	8,396	36
37	NET INCOME BEFORE SPECIAL ITEMS	356	759	3,170	-1,342	4,752	5,162	16,080	14,252	37
	SPECIAL ITEMS:									
38	SPECIAL INCOME CREDITS & DEBITS NET				-477					38
39	SPECIAL INCOME TAX CREDIT & DEBIT NET									39
40	NET INCOME AFTER SPECIAL ITEMS	356	759	3,170	-1,819	4,752	5,162	16,080	14,252	40
	UNAPPROPRIATED RETAINED EARNINGS									
41	BEGINNING OF PERIOD	-25,953	-26,617	-26,554	-19,093					41
42	NET INCOME FOR PERIOD AFTER SPECIAL ITEMS	-110	63	491	-7,461					42
43	CASH DIVIDENDS & OTHER ASSET DISTRIB.									43
44	STOCK DIVIDENDS & RETAINED EARNINGS ADJ.									44
45	END OF PERIOD	-26,063	-26,554	-26,063	-26,554					45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE									
46	PRIORITY AND NON-PRIORITY U.S. MAIL REVENUE	10	25	59	88	6,629	6,126	20,291	21,378	46
47	SUBSIDY									47

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED DECEMBER 31, 1972 AND DECEMBER 31, 1971

FOOTNOTES

a/ Breakdown not available due to waiver granted Group 1 carriers. Consequently all expenses are shown as general and administration.

b/ For carriers conducting more than one type of operation such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. "System" data are shown under "Domestic Operations" where applicable.

c/ Due to waiver granted Delta, all International/Territorial data are reported as domestic. Prior year data adjusted for purpose of consistency.

d/ Carriers receiving mutual aid payments as reported on Form 41 are as follows:

	12 Months Ended (millions)	
	12/31/72	12/31/71
Hughes	8	-
Mohawk	-	6
Northwest	43	16
Trans World	-	2
Total	51	24

e/ Carriers on strike:

Carrier	Period of Full Strike	Partial Operations	Resumption
Mohawk	11/12/70 - 4/13/71	4/14/71 - 5/8/71	5/9/71
Northwest	-	7/8/70 - 1/31/71*	2/1/71
	-	6/30/72 - to date**	
TWA	10/20/70 - 10/21/70	-	10/22/70
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72

*(CAB records indicate that Northwest had resumed 82% of curtailed operations by 2/1/71.)
**(Strike beginning 6/30/72 severely curtailed operations.)

f/ Adjustment entered by CAB for purpose of clearing balance.

g/ The following carriers inaugurated major new International/Territorial operations: Air Micronesia 10/5/71 and Continental (Pacific) 10/5/71 (filed first report 3/31/72).

h/ National reported as a "Special Item" for the quarter and 12 months ended 9/30/71, a net debit amount of $2,600(000) representing a provision of retroactive wage settlement.

i/ New York Helicopter reported as a "Special Item" for the 12 months ended 9/30/71, a credit of $430(000) representing a Capital Gain.

j/ Eastern reported as a "Special Item" for the current quarter and 12 months net debit amounts of $2,526(000) and $727(000) accredited to domestic and International operations respectively, representing write-offs of advances to Caribbean-Atlantic Airlines.

k/ Wright Air Lines, Inc. began operations as a certificated route air carrier July 1972.

m/ Trans Caribbean merged with American Airlines 3/2/71. Data represents operations through 2/28/71.

Source: Basic data reflect carrier reporting on CAB Form 41 except for adjusted mail pay which is based on CAB records. The 12-month basic data shown in this Table are the totals of amounts reported by the carriers for each of the four quarters comprising the year rather than the total as reported for the 12 months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Only those corrections authorized by the carriers are incorporated herein, except for the proper designation of positive and negative amounts and the correct statement of unappropriated retained earnings, where possible. In compiling recapitulations, however, obvious errors in reported data have been corrected. Minus sign denotes a negative figure; a net debit amount in the case of "Nonoperating" and "Special" items; or an inverse item.

Technical terms are defined in the glossary at the end of this report.

TABLE 3

BALANCE SHEET DATA

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	TOTAL CERTIFICATED ROUTE AIR CARRIERS LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	452,105	529,170
2	SPECIAL DEPOSITS	15,498	5,397
3	U.S. GOVERNMENT SECURITIES	17,156	7,922
4	OTHER TEMPORARY CASH INVESTMENTS	147,271	191,348
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	151,392	153,109
6	FOREIGN GOVERNMENTS	12,196	12,207
7	GENERAL TRAFFIC	1,326,309	1,127,383
8	ASSOCIATED COMPANIES	23,083	9,665
9	COMPANY PERSONNEL	5,408	4,924
10	OTHER	162,564	151,716
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,680,953	1,459,004
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	39,192	34,148
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,641,761	1,424,855
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	481,316	454,548
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	129,869	116,404
16	MISCELLANEOUS MATERIALS & SUPPLIES	83,074	79,432
17	SHORT-TERM PREPAYMENTS	82,383	90,002
18	OTHER CURRENT ASSETS	21,983	12,664
19	**TOTAL CURRENT ASSETS**	2,812,678	2,678,936
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	262,582	206,695
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	22,254	16,769
22	ADVANCES TO NON-TRANSPORT DIVISIONS	93,520	41,885
23	OTHER INVESTMENTS & RECEIVABLES	125,746	166,915
24	SPECIAL FUNDS: SELF-INSURANCE	35	238
25	SPECIAL FUNDS: OTHER	797,814	776,967
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,301,952	1,209,469
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	11,917,922	11,220,774
28	LESS: RESERVES FOR DEPRECIATION	4,229,450	3,874,815
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7,688,472	7,345,959
30	LESS: AIRWORTHINESS RESERVES	22,586	34,992
31	FLIGHT EQUIPMENT, NET	7,665,887	7,310,967
32	GROUND PROPERTY AND EQUIPMENT	1,937,568	1,744,382
33	LESS: RESERVES FOR DEPRECIATION	863,349	738,820
34	LAND	5,835	6,943
35	CONSTRUCTION WORK IN PROGRESS	281,617	276,781
36	OPERATING PROPERTY & EQUIPMENT, NET	9,027,556	8,600,253
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	505,519	474,643
38	LESS: RESERVES FOR DEPRECIATION	360,959	313,021
39	NON OPERATING PROPERTY & EQUIPMENT, NET	144,560	161,622
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	48,853	39,990
41	DEVELOPMENTAL & PREOPERATING COSTS	91,670	101,130
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	42,202	43,997
43	UNAMORTIZED CAPITAL STOCK EXPENSE		932
44	PROPERTY ACQUISITION ADJUSTMENT	134,218	119,597
45	OTHER INTANGIBLES	7	3,613
46	OTHER DEFERRED CHARGES	31,240	38,275
47	**TOTAL DEFERRED CHARGES**	348,190	347,534
48	**TOTAL ASSETS**	13,634,937	12,997,813

LINE #	LIABILITIES (1)	TOTAL CERTIFICATED ROUTE AIR CARRIERS THIS YEAR (2)	TOTAL CERTIFICATED ROUTE AIR CARRIERS LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	400,556	391,204
2	ACCOUNTS PAYABLE, GENERAL	462,471	432,035
3	COLLECTIONS AS AGENT, TRAFFIC	464,879	418,783
4	COLLECTIONS AS AGENT, OTHER	132,453	119,020
5	ASSOCIATED COMPANIES	15,881	11,697
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,476,241	1,372,740
7	ACCRUED PERSONNEL COMPENSATION	171,783	132,788
8	ACCRUED VACATION LIABILITY	200,508	182,109
9	ACCRUED FEDERAL INCOME TAXES	40,138	18,767
10	OTHER ACCRUED TAXES	62,078	48,236
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	35,004	36,104
13	UNEARNED TRANSPORTATION REVENUE	284,162	273,005
14	OTHER CURRENT LIABILITIES	304,941	271,238
15	**TOTAL CURRENT LIABILITIES**	2,574,853	2,334,987
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	5,566,743	5,573,519
17	ADVANCES FROM ASSOCIATED COMPANIES	80,299	110,844
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,519	333
19	PENSION LIABILITY	1,268	1,392
20	COMPANY STOCK PURCHASE PLAN LIABILITY	6,285	32
21	OTHER NON CURRENT LIABILITIES	279,142	281,361
22	**TOTAL NON CURRENT LIABILITIES**	5,935,256	5,967,482
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	197	209
24	DEFERRED FEDERAL INCOME TAXES	913,450	874,175
25	DEFERRED INVESTMENT TAX CREDITS	68,299	66,362
26	RESERVE FOR SELF-INSURANCE	49,828	48,576
27	OTHER DEFERRED CREDITS	109,389	120,928
28	**TOTAL DEFERRED CREDITS**	1,141,163	1,110,250
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	33,227	36,385
30	COMMON STOCK OUTSTANDING	302,442	285,822
31	SUBSCRIBED AND UNISSUED	594	101
32	**TOTAL CAPITAL STOCK**	336,263	322,308
33	OTHER PAID-IN CAPITAL	2,046,251	1,862,168
34	PAID-IN CAPITAL, NET	2,382,514	2,184,476
	RETAINED EARNINGS:		
35	APPROPRIATED	41	143
36	UNAPPROPRIATED	1,370,172	1,369,740
37	NET INCOME, FROM JANUARY 1	231,598	32,579
38	**TOTAL RETAINED EARNINGS**	1,601,811	1,402,462
39	STOCKHOLDER EQUITY, GROSS	3,984,325	3,586,937
40	LESS: TREASURY STOCK	660	1,843
41	STOCKHOLDER EQUITY, NET	3,983,664	3,585,094
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	13,634,937	12,997,813

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	364,487	442,087
2	SPECIAL DEPOSITS	15,295	5,277
3	U.S. GOVERNMENT SECURITIES	7,306	7,922
4	OTHER TEMPORARY CASH INVESTMENTS	145,271	174,468
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	123,069	124,980
6	FOREIGN GOVERNMENTS	2,778	2,740
7	GENERAL TRAFFIC	1,109,975	945,482
8	ASSOCIATED COMPANIES	13,041	4,089
9	COMPANY PERSONNEL	5,028	4,647
10	OTHER	128,020	118,400
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,381,911	1,200,339
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	30,827	29,179
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,351,084	1,171,160
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	431,440	406,774
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	114,356	103,143
16	MISCELLANEOUS MATERIALS & SUPPLIES	64,649	60,121
17	SHORT-TERM PREPAYMENTS	72,230	77,201
18	OTHER CURRENT ASSETS	12,675	10,739
19	**TOTAL CURRENT ASSETS**	2,350,080	2,252,605
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	176,999	138,420
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	17,210	7,330
22	ADVANCES TO NON-TRANSPORT DIVISIONS	48,133	7,916
23	OTHER INVESTMENTS & RECEIVABLES	85,374	133,512
24	SPECIAL FUNDS: SELF-INSURANCE	2	209
25	SPECIAL FUNDS: OTHER	760,441	728,602
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,088,160	1,015,989
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	10,448,940	9,597,714
28	LESS: RESERVES FOR DEPRECIATION	3,743,343	3,390,386
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,705,596	6,207,328
30	LESS: AIRWORTHINESS RESERVES	21,722	33,795
31	FLIGHT EQUIPMENT, NET	6,683,874	6,173,533
32	GROUND PROPERTY AND EQUIPMENT	1,612,061	1,499,056
33	LESS: RESERVES FOR DEPRECIATION	730,083	623,190
34	LAND	5,751	6,860
35	CONSTRUCTION WORK IN PROGRESS	220,821	179,995
36	OPERATING PROPERTY & EQUIPMENT, NET	7,792,425	7,236,255
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	405,484	384,361
38	LESS: RESERVES FOR DEPRECIATION	282,398	242,197
39	NON OPERATING PROPERTY & EQUIPMENT, NET	123,085	142,164
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	44,229	34,425
41	DEVELOPMENTAL & PREOPERATING COSTS	72,439	78,228
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	34,036	36,773
43	UNAMORTIZED CAPITAL STOCK EXPENSE		932
44	PROPERTY ACQUISITION ADJUSTMENT	134,218	119,597
45	OTHER INTANGIBLES	7	3,613
46	OTHER DEFERRED CHARGES	27,348	30,810
47	**TOTAL DEFERRED CHARGES**	312,277	304,378
48	**TOTAL ASSETS**	11,666,028	10,951,392

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL THIS YEAR (2)	DOMESTIC OPERATIONS TOTAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	349,967	346,065
2	ACCOUNTS PAYABLE, GENERAL	412,994	367,663
3	COLLECTIONS AS AGENT, TRAFFIC	390,126	351,527
4	COLLECTIONS AS AGENT, OTHER	122,370	110,081
5	ASSOCIATED COMPANIES	14,199	9,577
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,289,656	1,184,913
7	ACCRUED PERSONNEL COMPENSATION	156,245	119,981
8	ACCRUED VACATION LIABILITY	166,981	149,822
9	ACCRUED FEDERAL INCOME TAXES	39,455	16,816
10	OTHER ACCRUED TAXES	54,133	42,183
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	32,129	33,192
13	UNEARNED TRANSPORTATION REVENUE	224,547	208,274
14	OTHER CURRENT LIABILITIES	231,377	193,929
15	**TOTAL CURRENT LIABILITIES**	2,194,524	1,949,109
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	4,498,732	4,466,695
17	ADVANCES FROM ASSOCIATED COMPANIES	80,209	110,758
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,519	333
19	PENSION LIABILITY	1,226	1,361
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,954	31
21	OTHER NON CURRENT LIABILITIES	273,214	275,623
22	**TOTAL NON CURRENT LIABILITIES**	4,859,852	4,854,801
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	197	209
24	DEFERRED FEDERAL INCOME TAXES	852,069	791,269
25	DEFERRED INVESTMENT TAX CREDITS	67,952	65,635
26	RESERVE FOR SELF-INSURANCE	49,692	48,376
27	OTHER DEFERRED CREDITS	85,556	99,692
28	**TOTAL DEFERRED CREDITS**	1,055,466	1,005,181
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,249	36,142
30	COMMON STOCK OUTSTANDING	274,769	258,974
31	SUBSCRIBED AND UNISSUED	574	81
32	**TOTAL CAPITAL STOCK**	307,592	295,196
33	OTHER PAID-IN CAPITAL	1,778,687	1,615,344
34	PAID-IN CAPITAL, NET	2,086,279	1,910,541
	RETAINED EARNINGS:		
35	APPROPRIATED	41	143
36	UNAPPROPRIATED	1,203,945	1,144,729
37	NET INCOME, FROM JANUARY 1	265,928	87,833
38	**TOTAL RETAINED EARNINGS**	1,469,914	1,232,705
39	STOCKHOLDER EQUITY, GROSS	3,556,193	3,143,246
40	LESS: TREASURY STOCK	7	946
41	STOCKHOLDER EQUITY, NET	3,556,186	3,142,300
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	11,666,028	10,951,392

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL PASSENGER-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	360,672	429,029
2	SPECIAL DEPOSITS	15,295	5,277
3	U.S. GOVERNMENT SECURITIES	7,306	7,922
4	OTHER TEMPORARY CASH INVESTMENTS	141,169	159,018
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	114,252	118,795
6	FOREIGN GOVERNMENTS	2,778	2,740
7	GENERAL TRAFFIC	1,087,250	928,340
8	ASSOCIATED COMPANIES	11,754	4,089
9	COMPANY PERSONNEL	4,884	4,494
10	OTHER	125,601	114,570
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,346,518	1,173,029
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	30,327	28,879
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,316,191	1,144,151
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	428,980	404,800
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	114,356	103,143
16	MISCELLANEOUS MATERIALS & SUPPLIES	64,549	60,037
17	SHORT-TERM PREPAYMENTS	69,181	73,579
18	OTHER CURRENT ASSETS	12,609	10,694
19	**TOTAL CURRENT ASSETS**	2,301,595	2,191,363
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	154,738	138,419
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	8,156	7,325
22	ADVANCES TO NON-TRANSPORT DIVISIONS	12,396	7,916
23	OTHER INVESTMENTS & RECEIVABLES	81,078	98,778
24	SPECIAL FUNDS: SELF-INSURANCE	2	209
25	SPECIAL FUNDS: OTHER	759,756	728,555
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,016,126	981,202
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	10,334,911	9,479,859
28	LESS: RESERVES FOR DEPRECIATION	3,715,457	3,368,828
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,619,454	6,111,031
30	LESS: AIRWORTHINESS RESERVES	17,237	28,675
31	FLIGHT EQUIPMENT, NET	6,602,217	6,082,356
32	GROUND PROPERTY AND EQUIPMENT	1,595,983	1,483,771
33	LESS: RESERVES FOR DEPRECIATION	723,502	617,677
34	LAND	5,751	6,860
35	CONSTRUCTION WORK IN PROGRESS	219,272	179,820
36	OPERATING PROPERTY & EQUIPMENT, NET	7,699,721	7,135,130
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	405,484	327,569
38	LESS: RESERVES FOR DEPRECIATION	282,398	204,727
39	NON OPERATING PROPERTY & EQUIPMENT, NET	123,085	122,843
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	43,331	34,000
41	DEVELOPMENTAL & PREOPERATING COSTS	72,439	78,228
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	33,322	35,842
43	UNAMORTIZED CAPITAL STOCK EXPENSE		932
44	PROPERTY ACQUISITION ADJUSTMENT	134,218	119,597
45	OTHER INTANGIBLES	7	3,613
46	OTHER DEFERRED CHARGES	27,340	30,805
47	**TOTAL DEFERRED CHARGES**	310,658	303,017
48	**TOTAL ASSETS**	11,451,186	10,733,555

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL PASSENGER-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	343,818	337,891
2	ACCOUNTS PAYABLE, GENERAL	405,015	359,057
3	COLLECTIONS AS AGENT, TRAFFIC	390,126	350,919
4	COLLECTIONS AS AGENT, OTHER	121,889	109,324
5	ASSOCIATED COMPANIES	13,435	9,577
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,274,283	1,166,768
7	ACCRUED PERSONNEL COMPENSATION	154,221	118,389
8	ACCRUED VACATION LIABILITY	164,237	147,632
9	ACCRUED FEDERAL INCOME TAXES	32,529	15,540
10	OTHER ACCRUED TAXES	53,518	41,874
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	32,129	33,192
13	UNEARNED TRANSPORTATION REVENUE	224,515	208,162
14	OTHER CURRENT LIABILITIES	231,377	193,929
15	**TOTAL CURRENT LIABILITIES**	2,166,809	1,925,486
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	4,448,985	4,392,285
17	ADVANCES FROM ASSOCIATED COMPANIES	55,209	85,758
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,519	333
19	PENSION LIABILITY	1,226	1,361
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,954	31
21	OTHER NON CURRENT LIABILITIES	269,696	271,771
22	**TOTAL NON CURRENT LIABILITIES**	4,781,589	4,751,540
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	197	209
24	DEFERRED FEDERAL INCOME TAXES	817,728	763,325
25	DEFERRED INVESTMENT TAX CREDITS	67,952	65,635
26	RESERVE FOR SELF-INSURANCE	49,692	48,376
27	OTHER DEFERRED CREDITS	85,556	99,692
28	**TOTAL DEFERRED CREDITS**	1,021,125	977,237
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	32,249	36,142
30	COMMON STOCK OUTSTANDING	274,767	258,972
31	SUBSCRIBED AND UNISSUED	574	81
32	**TOTAL CAPITAL STOCK**	307,591	295,195
33	OTHER PAID-IN CAPITAL	1,756,763	1,593,420
34	PAID-IN CAPITAL, NET	2,064,353	1,888,615
	RETAINED EARNINGS:		
35	APPROPRIATED	41	143
36	UNAPPROPRIATED	1,170,212	1,118,404
37	NET INCOME, FROM JANUARY 1	247,063	73,075
38	**TOTAL RETAINED EARNINGS**	1,417,316	1,191,622
39	STOCKHOLDER EQUITY, GROSS	3,481,669	3,080,238
40	LESS: TREASURY STOCK	7	946
41	STOCKHOLDER EQUITY, NET	3,481,663	3,079,292
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	11,451,186	10,733,555

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	310,352	365,868
2	SPECIAL DEPOSITS	3,149	1,144
3	U.S. GOVERNMENT SECURITIES	7,306	7,922
4	OTHER TEMPORARY CASH INVESTMENTS	119,939	145,736
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	93,773	100,813
6	FOREIGN GOVERNMENTS	2,748	2,739
7	GENERAL TRAFFIC	991,475	847,460
8	ASSOCIATED COMPANIES	10,447	4,019
9	COMPANY PERSONNEL	4,161	3,775
10	OTHER	110,382	99,223
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,212,986	1,058,029
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	28,102	26,884
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,184,884	1,031,145
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	398,766	374,508
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	107,931	97,501
16	MISCELLANEOUS MATERIALS & SUPPLIES	59,857	55,007
17	SHORT-TERM PREPAYMENTS	56,776	59,470
18	OTHER CURRENT ASSETS	11,175	8,919
19	**TOTAL CURRENT ASSETS**	2,044,272	1,952,220
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	148,687	134,874
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	6,410	6,308
22	ADVANCES TO NON-TRANSPORT DIVISIONS	308	270
23	OTHER INVESTMENTS & RECEIVABLES	77,649	92,814
24	SPECIAL FUNDS: SELF-INSURANCE		208
25	SPECIAL FUNDS: OTHER	742,451	719,883
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	975,505	954,357
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	9,618,346	8,747,474
28	LESS: RESERVES FOR DEPRECIATION	3,482,219	3,154,459
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	6,136,128	5,593,015
30	LESS: AIRWORTHINESS RESERVES	23,887	28,587
31	FLIGHT EQUIPMENT, NET	6,112,240	5,564,429
32	GROUND PROPERTY AND EQUIPMENT	1,504,023	1,399,994
33	LESS: RESERVES FOR DEPRECIATION	671,969	572,551
34	LAND	5,361	6,469
35	CONSTRUCTION WORK IN PROGRESS	210,076	176,082
36	OPERATING PROPERTY & EQUIPMENT, NET	7,159,731	6,574,422
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	347,538	280,821
38	LESS: RESERVES FOR DEPRECIATION	244,440	178,354
39	NON OPERATING PROPERTY & EQUIPMENT, NET	103,098	102,467
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	39,747	29,839
41	DEVELOPMENTAL & PREOPERATING COSTS	61,764	63,168
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	22,807	20,295
43	UNAMORTIZED CAPITAL STOCK EXPENSE		6
44	PROPERTY ACQUISITION ADJUSTMENT	38,595	39,696
45	OTHER INTANGIBLES		3,602
46	OTHER DEFERRED CHARGES	23,720	27,976
47	**TOTAL DEFERRED CHARGES**	186,634	184,581
48	**TOTAL ASSETS**	10,469,239	9,768,047

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	280,332	250,708
2	ACCOUNTS PAYABLE, GENERAL	334,748	290,697
3	COLLECTIONS AS AGENT, TRAFFIC	343,651	311,820
4	COLLECTIONS AS AGENT, OTHER	107,203	96,848
5	ASSOCIATED COMPANIES	9,764	6,283
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,075,698	956,356
7	ACCRUED PERSONNEL COMPENSATION	138,191	105,283
8	ACCRUED VACATION LIABILITY	148,597	134,302
9	ACCRUED FEDERAL INCOME TAXES	30,154	14,024
10	OTHER ACCRUED TAXES	47,143	37,958
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	31,811	32,868
13	UNEARNED TRANSPORTATION REVENUE	217,458	202,494
14	OTHER CURRENT LIABILITIES	212,346	168,608
15	**TOTAL CURRENT LIABILITIES**	1,901,398	1,651,892
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	3,991,157	3,885,104
17	ADVANCES FROM ASSOCIATED COMPANIES	54,093	84,898
18	ADVANCES FROM NON TRANSPORT DIVISIONS	6	333
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,949	28
21	OTHER NON CURRENT LIABILITIES	261,546	262,794
22	**TOTAL NON CURRENT LIABILITIES**	4,311,750	4,233,158
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	197	209
24	DEFERRED FEDERAL INCOME TAXES	815,015	761,487
25	DEFERRED INVESTMENT TAX CREDITS	67,952	65,635
26	RESERVE FOR SELF-INSURANCE	49,600	48,239
27	OTHER DEFERRED CREDITS	82,058	94,814
28	**TOTAL DEFERRED CREDITS**	1,014,823	970,384
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	24,294	24,294
30	COMMON STOCK OUTSTANDING	227,747	219,830
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	252,041	244,124
33	OTHER PAID-IN CAPITAL	1,499,480	1,357,565
34	PAID-IN CAPITAL, NET	1,751,521	1,601,689
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	1,273,993	1,224,293
37	NET INCOME, FROM JANUARY 1	215,713	87,529
38	**TOTAL RETAINED EARNINGS**	1,489,748	1,311,863
39	STOCKHOLDER EQUITY, GROSS	3,241,268	2,913,552
40	LESS: TREASURY STOCK		939
41	STOCKHOLDER EQUITY, NET	3,241,268	2,912,612
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	10,469,239	9,768,047

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL BIG FOUR THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	154,041	184,557
2	SPECIAL DEPOSITS	2,251	726
3	U.S. GOVERNMENT SECURITIES	6,396	
4	OTHER TEMPORARY CASH INVESTMENTS	25,557	63,130
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	59,221	55,986
6	FOREIGN GOVERNMENTS	1,133	1,325
7	GENERAL TRAFFIC	722,302	607,149
8	ASSOCIATED COMPANIES	8,945	3,356
9	COMPANY PERSONNEL	2,891	2,715
10	OTHER	81,682	72,013
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	876,175	742,545
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	21,962	21,023
13	NOTES & ACCOUNTS RECEIVABLE, NET	854,213	721,522
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	275,184	256,453
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	64,560	60,387
16	MISCELLANEOUS MATERIALS & SUPPLIES	39,697	35,685
17	SHORT-TERM PREPAYMENTS	38,985	37,404
18	OTHER CURRENT ASSETS	9,462	7,103
19	**TOTAL CURRENT ASSETS**	1,341,227	1,246,193
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	135,639	120,958
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	4,150	3,678
22	ADVANCES TO NON-TRANSPORT DIVISIONS	308	270
23	OTHER INVESTMENTS & RECEIVABLES	53,584	74,108
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	411,649	514,028
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	605,331	713,042
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	6,069,462	5,369,494
28	LESS: RESERVES FOR DEPRECIATION	2,207,990	2,002,091
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	3,861,472	3,367,402
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	3,861,472	3,367,402
32	GROUND PROPERTY AND EQUIPMENT	1,056,552	956,530
33	LESS: RESERVES FOR DEPRECIATION	454,871	384,493
34	LAND	3,600	4,697
35	CONSTRUCTION WORK IN PROGRESS	161,491	154,791
36	OPERATING PROPERTY & EQUIPMENT, NET	4,628,244	4,098,927
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	314,815	253,159
38	LESS: RESERVES FOR DEPRECIATION	217,132	156,307
39	NON OPERATING PROPERTY & EQUIPMENT, NET	97,683	96,853
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	18,489	14,889
41	DEVELOPMENTAL & PREOPERATING COSTS	41,569	36,959
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	19,601	17,153
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500
45	OTHER INTANGIBLES		3,602
46	OTHER DEFERRED CHARGES	20,724	23,379
47	**TOTAL DEFERRED CHARGES**	136,884	132,482
48	**TOTAL ASSETS**	6,809,369	6,287,496

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL BIG FOUR THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	174,845	140,593
2	ACCOUNTS PAYABLE, GENERAL	211,495	177,240
3	COLLECTIONS AS AGENT, TRAFFIC	228,735	210,483
4	COLLECTIONS AS AGENT, OTHER	71,026	64,373
5	ASSOCIATED COMPANIES	9,005	5,720
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	695,106	598,410
7	ACCRUED PERSONNEL COMPENSATION	97,282	72,360
8	ACCRUED VACATION LIABILITY	112,364	103,200
9	ACCRUED FEDERAL INCOME TAXES	8	
10	OTHER ACCRUED TAXES	29,321	24,359
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	27,229	28,186
13	UNEARNED TRANSPORTATION REVENUE	169,137	157,268
14	OTHER CURRENT LIABILITIES	172,331	127,402
15	**TOTAL CURRENT LIABILITIES**	1,302,778	1,111,184
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	2,755,121	2,603,155
17	ADVANCES FROM ASSOCIATED COMPANIES	54,093	42,529
18	ADVANCES FROM NON TRANSPORT DIVISIONS	6	333
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,949	
21	OTHER NON CURRENT LIABILITIES	253,115	254,790
22	**TOTAL NON CURRENT LIABILITIES**	3,067,283	2,900,807
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	197	209
24	DEFERRED FEDERAL INCOME TAXES	403,259	374,415
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	49,600	48,239
27	OTHER DEFERRED CREDITS	71,510	80,638
28	**TOTAL DEFERRED CREDITS**	524,566	503,502
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	24,294	24,294
30	COMMON STOCK OUTSTANDING	109,066	106,375
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	133,360	130,669
33	OTHER PAID-IN CAPITAL	1,137,300	1,078,494
34	PAID-IN CAPITAL, NET	1,270,660	1,209,163
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	557,793	551,891
37	NET INCOME, FROM JANUARY 1	86,247	10,908
38	**TOTAL RETAINED EARNINGS**	644,080	562,839
39	STOCKHOLDER EQUITY, GROSS	1,914,741	1,772,003
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	1,914,741	1,772,003
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	6,809,369	6,287,496

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	156,310	181,312
2	SPECIAL DEPOSITS	898	418
3	U.S. GOVERNMENT SECURITIES	909	7,922
4	OTHER TEMPORARY CASH INVESTMENTS	94,382	82,606
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	34,552	44,827
6	FOREIGN GOVERNMENTS	1,615	1,413
7	GENERAL TRAFFIC	269,172	240,311
8	ASSOCIATED COMPANIES	1,502	662
9	COMPANY PERSONNEL	1,270	1,060
10	OTHER	28,701	27,210
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	336,811	315,484
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	6,140	5,861
13	NOTES & ACCOUNTS RECEIVABLE, NET	330,671	309,623
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	123,581	118,055
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	43,371	37,114
16	MISCELLANEOUS MATERIALS & SUPPLIES	20,161	19,323
17	SHORT-TERM PREPAYMENTS	17,790	22,066
18	OTHER CURRENT ASSETS	1,713	1,816
19	**TOTAL CURRENT ASSETS**	703,045	706,027
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	13,048	13,915
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2,260	2,630
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	24,065	18,706
24	SPECIAL FUNDS: SELF-INSURANCE		208
25	SPECIAL FUNDS: OTHER	330,801	205,855
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	370,174	241,315
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,548,884	3,377,980
28	LESS: RESERVES FOR DEPRECIATION	1,274,229	1,152,367
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,274,655	2,225,613
30	LESS: AIRWORTHINESS RESERVES	23,887	28,587
31	FLIGHT EQUIPMENT, NET	2,250,768	2,197,026
32	GROUND PROPERTY AND EQUIPMENT	447,472	443,464
33	LESS: RESERVES FOR DEPRECIATION	217,098	188,058
34	LAND	1,762	1,772
35	CONSTRUCTION WORK IN PROGRESS	48,585	21,291
36	OPERATING PROPERTY & EQUIPMENT, NET	2,531,487	2,475,496
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	32,723	27,662
38	LESS: RESERVES FOR DEPRECIATION	27,308	22,047
39	NON OPERATING PROPERTY & EQUIPMENT, NET	5,415	5,614
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	21,258	14,949
41	DEVELOPMENTAL & PREOPERATING COSTS	20,195	26,209
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	3,205	3,143
43	UNAMORTIZED CAPITAL STOCK EXPENSE		6
44	PROPERTY ACQUISITION ADJUSTMENT	2,095	3,196
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	2,996	4,597
47	**TOTAL DEFERRED CHARGES**	49,750	52,099
48	**TOTAL ASSETS**	3,659,871	3,480,551

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL OTHER TRUNKS AND PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	105,487	110,115
2	ACCOUNTS PAYABLE, GENERAL	123,253	113,457
3	COLLECTIONS AS AGENT, TRAFFIC	114,915	101,337
4	COLLECTIONS AS AGENT, OTHER	36,177	32,474
5	ASSOCIATED COMPANIES	759	563
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	380,592	357,947
7	ACCRUED PERSONNEL COMPENSATION	40,909	32,924
8	ACCRUED VACATION LIABILITY	36,232	31,102
9	ACCRUED FEDERAL INCOME TAXES	30,146	14,024
10	OTHER ACCRUED TAXES	17,822	13,599
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	4,582	4,682
13	UNEARNED TRANSPORTATION REVENUE	48,321	45,226
14	OTHER CURRENT LIABILITIES	40,015	41,205
15	**TOTAL CURRENT LIABILITIES**	598,619	540,708
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,236,036	1,281,950
17	ADVANCES FROM ASSOCIATED COMPANIES		42,369
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		28
21	OTHER NON CURRENT LIABILITIES	8,431	8,004
22	**TOTAL NON CURRENT LIABILITIES**	1,244,467	1,332,351
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	411,756	387,072
25	DEFERRED INVESTMENT TAX CREDITS	67,952	65,635
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	10,548	14,176
28	**TOTAL DEFERRED CREDITS**	490,257	466,882
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	118,680	113,455
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	118,680	113,455
33	OTHER PAID-IN CAPITAL	362,180	279,070
34	PAID-IN CAPITAL, NET	480,860	392,525
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	716,201	672,402
37	NET INCOME, FROM JANUARY 1	129,467	76,621
38	**TOTAL RETAINED EARNINGS**	845,667	749,024
39	STOCKHOLDER EQUITY, GROSS	1,326,528	1,141,549
40	LESS: TREASURY STOCK		939
41	STOCKHOLDER EQUITY, NET	1,326,528	1,140,610
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	3,659,871	3,480,551

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	46,899	56,470
2	SPECIAL DEPOSITS	11,952	3,969
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	17,202	12,491
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	16,187	14,803
6	FOREIGN GOVERNMENTS	2	2
7	GENERAL TRAFFIC	81,371	69,602
8	ASSOCIATED COMPANIES	73	55
9	COMPANY PERSONNEL	619	568
10	OTHER	12,709	11,971
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	110,961	97,000
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,643	1,537
13	NOTES & ACCOUNTS RECEIVABLE, NET	109,318	95,463
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	27,397	27,606
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	6,176	5,410
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,794	4,149
17	SHORT-TERM PREPAYMENTS	9,451	10,832
18	OTHER CURRENT ASSETS	1,416	1,748
19	**TOTAL CURRENT ASSETS**	221,252	207,318
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	1,102	2,412
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	973	939
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,765	5,154
23	OTHER INVESTMENTS & RECEIVABLES	3,058	5,664
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	15,990	7,420
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	26,887	21,590
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	655,559	664,444
28	LESS: RESERVES FOR DEPRECIATION	211,640	190,072
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	443,919	474,372
30	LESS: AIRWORTHINESS RESERVES	-7,436	-1,270
31	FLIGHT EQUIPMENT, NET	451,355	475,642
32	GROUND PROPERTY AND EQUIPMENT	69,606	62,080
33	LESS: RESERVES FOR DEPRECIATION	39,035	33,773
34	LAND	302	302
35	CONSTRUCTION WORK IN PROGRESS	8,251	2,911
36	OPERATING PROPERTY & EQUIPMENT, NET	490,479	507,163
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	49,757	40,195
38	LESS: RESERVES FOR DEPRECIATION	32,711	23,352
39	NON OPERATING PROPERTY & EQUIPMENT, NET	17,046	16,843
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,869	3,064
41	DEVELOPMENTAL & PREOPERATING COSTS	9,047	12,948
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	9,291	14,145
43	UNAMORTIZED CAPITAL STOCK EXPENSE		926
44	PROPERTY ACQUISITION ADJUSTMENT	95,557	79,784
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,875	1,482
47	**TOTAL DEFERRED CHARGES**	118,638	112,350
48	**TOTAL ASSETS**	874,302	865,264

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL LOCAL SERVICE CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	50,224	75,054
2	ACCOUNTS PAYABLE, GENERAL	54,487	54,170
3	COLLECTIONS AS AGENT, TRAFFIC	41,799	35,593
4	COLLECTIONS AS AGENT, OTHER	12,891	11,014
5	ASSOCIATED COMPANIES	1,409	1,091
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	160,810	176,921
7	ACCRUED PERSONNEL COMPENSATION	14,012	11,023
8	ACCRUED VACATION LIABILITY	12,657	10,544
9	ACCRUED FEDERAL INCOME TAXES	2,360	1,254
10	OTHER ACCRUED TAXES	4,367	2,125
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	318	324
13	UNEARNED TRANSPORTATION REVENUE	6,013	4,802
14	OTHER CURRENT LIABILITIES	16,277	22,308
15	**TOTAL CURRENT LIABILITIES**	216,814	229,302
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	422,428	467,147
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	1,216	1,356
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	5,231	7,030
22	**TOTAL NON CURRENT LIABILITIES**	428,875	475,534
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	2,415	1,621
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		35
27	OTHER DEFERRED CREDITS	2,934	4,204
28	**TOTAL DEFERRED CREDITS**	5,348	5,860
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	7,821	11,780
30	COMMON STOCK OUTSTANDING	30,125	22,879
31	SUBSCRIBED AND UNISSUED		75
32	**TOTAL CAPITAL STOCK**	37,946	34,734
33	OTHER PAID-IN CAPITAL	224,621	209,812
34	PAID-IN CAPITAL, NET	262,567	244,545
	RETAINED EARNINGS:		
35	APPROPRIATED		102
36	UNAPPROPRIATED	-69,441	-79,606
37	NET INCOME, FROM JANUARY 1	30,145	-10,466
38	**TOTAL RETAINED EARNINGS**	-39,296	-89,970
39	STOCKHOLDER EQUITY, GROSS	223,271	154,575
40	LESS: TREASURY STOCK	7	7
41	STOCKHOLDER EQUITY, NET	223,264	154,569
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	874,302	865,264

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	731	1,014
2	SPECIAL DEPOSITS	34	33
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	4	7
6	FOREIGN GOVERNMENTS	28	
7	GENERAL TRAFFIC	932	796
8	ASSOCIATED COMPANIES		1
9	COMPANY PERSONNEL	3	3
10	OTHER	242	314
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,209	1,122
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	15	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,194	1,117
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	396	378
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	38	23
16	MISCELLANEOUS MATERIALS & SUPPLIES	25	33
17	SHORT-TERM PREPAYMENTS	293	220
18	OTHER CURRENT ASSETS	4	4
19	**TOTAL CURRENT ASSETS**	2,639	2,778
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	112	130
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	112	131
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,429	4,091
28	LESS: RESERVES FOR DEPRECIATION	1,233	1,412
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,195	2,678
30	LESS: AIRWORTHINESS RESERVES	232	242
31	FLIGHT EQUIPMENT, NET	1,963	2,436
32	GROUND PROPERTY AND EQUIPMENT	742	892
33	LESS: RESERVES FOR DEPRECIATION	564	586
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	3	1
36	OPERATING PROPERTY & EQUIPMENT, NET	2,144	2,744
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	152	40
38	LESS: RESERVES FOR DEPRECIATION	97	15
39	NON OPERATING PROPERTY & EQUIPMENT, NET	55	25
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	132	152
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	50	59
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	57	39
47	**TOTAL DEFERRED CHARGES**	238	250
48	**TOTAL ASSETS**	5,188	5,927

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL HELICOPTER CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,596	4,068	1
ACCOUNTS PAYABLE, GENERAL	1,342	1,518	2
COLLECTIONS AS AGENT, TRAFFIC	108	104	3
COLLECTIONS AS AGENT, OTHER	84	83	4
ASSOCIATED COMPANIES	2,148	2,120	5
TOTAL NOTES AND ACCOUNTS PAYABLE	7,278	7,892	6
ACCRUED PERSONNEL COMPENSATION	114	93	7
ACCRUED VACATION LIABILITY	224	200	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	127	183	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	5	3	13
OTHER CURRENT LIABILITIES	736	844	14
TOTAL CURRENT LIABILITIES	8,484	9,216	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	832	810	16
ADVANCES FROM ASSOCIATED COMPANIES	1,116	860	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	109	73	21
TOTAL NON CURRENT LIABILITIES	2,057	1,743	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	78	50	26
OTHER DEFERRED CREDITS	6	40	27
TOTAL DEFERRED CREDITS	84	90	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,558	3,449	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	3,558	3,449	32
OTHER PAID-IN CAPITAL	3,655	3,682	33
PAID-IN CAPITAL, NET	7,213	7,130	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-12,293	-10,989	36
NET INCOME, FROM JANUARY 1	-356	-1,263	37
TOTAL RETAINED EARNINGS	-12,649	-12,252	38
STOCKHOLDER EQUITY, GROSS	-5,437	-5,122	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-5,437	-5,122	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	5,188	5,927	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,118	2,999
2	SPECIAL DEPOSITS	8	8
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,118	791
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,245	2,563
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,859	3,220
8	ASSOCIATED COMPANIES	2	15
9	COMPANY PERSONNEL	38	49
10	OTHER	307	1,015
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	7,452	6,862
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	222	224
13	NOTES & ACCOUNTS RECEIVABLE, NET	7,231	6,639
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,005	965
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	377	419
17	SHORT-TERM PREPAYMENTS	691	704
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	12,548	12,525
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	109	106
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS	999	880
23	OTHER INVESTMENTS & RECEIVABLES	311	273
24	SPECIAL FUNDS: SELF-INSURANCE	2	1
25	SPECIAL FUNDS: OTHER	1	1
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,424	1,261
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	30,990	27,992
28	LESS: RESERVES FOR DEPRECIATION	11,069	9,950
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	19,921	18,042
30	LESS: AIRWORTHINESS RESERVES	212	176
31	FLIGHT EQUIPMENT, NET	19,709	17,866
32	GROUND PROPERTY AND EQUIPMENT	9,239	8,776
33	LESS: RESERVES FOR DEPRECIATION	4,920	4,370
34	LAND	19	19
35	CONSTRUCTION WORK IN PROGRESS	335	259
36	OPERATING PROPERTY & EQUIPMENT, NET	24,382	22,550
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	131	96
38	LESS: RESERVES FOR DEPRECIATION	99	76
39	NON OPERATING PROPERTY & EQUIPMENT, NET	33	20
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	44	73
41	DEVELOPMENTAL & PREOPERATING COSTS	353	394
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	770	936
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	8	33
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	14	59
47	**TOTAL DEFERRED CHARGES**	1,194	1,500
48	**TOTAL ASSETS**	39,581	37,856

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL INTRA-ALASKA CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,610	1,205	1
ACCOUNTS PAYABLE, GENERAL	2,276	2,263	2
COLLECTIONS AS AGENT, TRAFFIC	391	467	3
COLLECTIONS AS AGENT, OTHER	288	287	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	4,564	4,223	6
ACCRUED PERSONNEL COMPENSATION	366	412	7
ACCRUED VACATION LIABILITY	616	590	8
ACCRUED FEDERAL INCOME TAXES	15	262	9
OTHER ACCRUED TAXES	163	197	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	393	368	13
OTHER CURRENT LIABILITIES	36	24	14
TOTAL CURRENT LIABILITIES	6,153	6,076	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	15,410	15,374	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	10	5	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	17	20	21
TOTAL NON CURRENT LIABILITIES	15,437	15,399	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	298	217	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	4		27
TOTAL DEFERRED CREDITS	303	217	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,923	3,777	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	3,923	3,777	32
OTHER PAID-IN CAPITAL	4,996	4,441	33
PAID-IN CAPITAL, NET	8,919	8,219	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	7,946	7,273	36
NET INCOME, FROM JANUARY 1	823	674	37
TOTAL RETAINED EARNINGS	8,769	7,946	38
STOCKHOLDER EQUITY, GROSS	17,689	16,165	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	17,689	16,165	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	39,581	37,856	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,387	2,035
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,910	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	196	147
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	6,558	4,888
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	31	39
10	OTHER	1,740	1,333
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	8,526	6,408
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	159	65
13	NOTES & ACCOUNTS RECEIVABLE, NET	8,367	6,343
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,166	1,032
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	136	112
16	MISCELLANEOUS MATERIALS & SUPPLIES	284	249
17	SHORT-TERM PREPAYMENTS	1,098	1,592
18	OTHER CURRENT ASSETS		8
19	**TOTAL CURRENT ASSETS**	14,076	11,147
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	2
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	63	62
22	ADVANCES TO NON-TRANSPORT DIVISIONS	3,621	
23	OTHER INVESTMENTS & RECEIVABLES	19	21
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	55	5
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	3,762	90
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	23,074	29,100
28	LESS: RESERVES FOR DEPRECIATION	8,326	10,399
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,749	18,702
30	LESS: AIRWORTHINESS RESERVES	54	682
31	FLIGHT EQUIPMENT, NET	14,694	18,019
32	GROUND PROPERTY AND EQUIPMENT	6,736	6,575
33	LESS: RESERVES FOR DEPRECIATION	4,003	3,600
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	105	157
36	OPERATING PROPERTY & EQUIPMENT, NET	17,532	21,152
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,979	3,669
38	LESS: RESERVES FOR DEPRECIATION	2,469	1,178
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,510	2,491
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	133	395
41	DEVELOPMENTAL & PREOPERATING COSTS	816	1,411
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	154	207
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,490	368
47	**TOTAL DEFERRED CHARGES**	2,593	2,381
48	**TOTAL ASSETS**	39,473	37,261

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL INTRA-HAWAII CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,278	4,738
2	ACCOUNTS PAYABLE, GENERAL	4,690	4,211
3	COLLECTIONS AS AGENT, TRAFFIC	1,885	805
4	COLLECTIONS AS AGENT, OTHER	872	667
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	10,724	10,421
7	ACCRUED PERSONNEL COMPENSATION	961	1,057
8	ACCRUED VACATION LIABILITY	1,533	1,432
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	1,464	1,251
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	433	399
14	OTHER CURRENT LIABILITIES	866	927
15	**TOTAL CURRENT LIABILITIES**	15,981	15,486
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	13,067	16,294
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,513	
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,529	1,573
22	**TOTAL NON CURRENT LIABILITIES**	16,110	17,866
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	544	599
28	**TOTAL DEFERRED CREDITS**	544	599
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	67	68
30	COMMON STOCK OUTSTANDING	6,270	6,268
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	6,337	6,336
33	OTHER PAID-IN CAPITAL	6,594	6,593
34	PAID-IN CAPITAL, NET	12,930	12,929
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-9,620	-9,217
37	NET INCOME, FROM JANUARY 1	3,528	-403
38	**TOTAL RETAINED EARNINGS**	-6,092	-9,620
39	STOCKHOLDER EQUITY, GROSS	6,839	3,309
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	6,839	3,309
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	39,473	37,261

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	185	642
2	SPECIAL DEPOSITS	153	122
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	847	462
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,054	2,373
8	ASSOCIATED COMPANIES	1,231	
9	COMPANY PERSONNEL	32	60
10	OTHER	220	713
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,383	3,608
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	186	164
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,197	3,444
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	252	310
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	74	97
16	MISCELLANEOUS MATERIALS & SUPPLIES	211	179
17	SHORT-TERM PREPAYMENTS	871	761
18	OTHER CURRENT ASSETS	14	15
19	**TOTAL CURRENT ASSETS**	6,808	5,376
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4,725	896
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	707	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,703	1,612
23	OTHER INVESTMENTS & RECEIVABLES	41	5
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,260	1,245
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	8,436	3,773
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,513	6,758
28	LESS: RESERVES FOR DEPRECIATION	970	2,536
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,543	4,222
30	LESS: AIRWORTHINESS RESERVES	288	258
31	FLIGHT EQUIPMENT, NET	2,255	3,963
32	GROUND PROPERTY AND EQUIPMENT	5,637	5,453
33	LESS: RESERVES FOR DEPRECIATION	3,011	2,797
34	LAND	69	70
35	CONSTRUCTION WORK IN PROGRESS	502	409
36	OPERATING PROPERTY & EQUIPMENT, NET	5,452	7,098
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,927	2,748
38	LESS: RESERVES FOR DEPRECIATION	2,583	1,752
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,344	996
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	538	629
41	DEVELOPMENTAL & PREOPERATING COSTS	327	156
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	252	200
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	57	84
45	OTHER INTANGIBLES	2	6
46	OTHER DEFERRED CHARGES	185	880
47	**TOTAL DEFERRED CHARGES**	1,361	1,955
48	**TOTAL ASSETS**	23,402	19,199

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL OTHER CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	4,779	2,117
2	ACCOUNTS PAYABLE, GENERAL	7,472	6,198
3	COLLECTIONS AS AGENT, TRAFFIC	2,293	2,131
4	COLLECTIONS AS AGENT, OTHER	550	426
5	ASSOCIATED COMPANIES	114	83
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	15,209	10,954
7	ACCRUED PERSONNEL COMPENSATION	577	520
8	ACCRUED VACATION LIABILITY	610	564
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	254	160
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	212	97
14	OTHER CURRENT LIABILITIES	1,116	1,219
15	**TOTAL CURRENT LIABILITIES**	17,979	13,514
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	6,091	7,555
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	5	3
21	OTHER NON CURRENT LIABILITIES	1,264	282
22	**TOTAL NON CURRENT LIABILITIES**	7,360	7,840
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	14	52
27	OTHER DEFERRED CREDITS	10	36
28	**TOTAL DEFERRED CREDITS**	24	87
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	68	
30	COMMON STOCK OUTSTANDING	3,144	2,770
31	SUBSCRIBED AND UNISSUED	574	6
32	**TOTAL CAPITAL STOCK**	3,786	2,775
33	OTHER PAID-IN CAPITAL	17,417	11,328
34	PAID-IN CAPITAL, NET	21,204	14,103
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-20,373	-13,349
37	NET INCOME, FROM JANUARY 1	-2,791	-2,995
38	**TOTAL RETAINED EARNINGS**	-23,164	-16,345
39	STOCKHOLDER EQUITY, GROSS	-1,961	-2,241
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-1,961	-2,241
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	23,402	19,199

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3,816	13,059
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	4,102	15,450
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	8,818	6,185
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	22,725	17,142
8	ASSOCIATED COMPANIES	1,287	
9	COMPANY PERSONNEL	144	153
10	OTHER	2,419	3,830
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	35,393	27,310
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	500	300
13	NOTES & ACCOUNTS RECEIVABLE, NET	34,893	27,010
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,460	1,974
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	100	84
17	SHORT-TERM PREPAYMENTS	3,049	3,622
18	OTHER CURRENT ASSETS	66	44
19	**TOTAL CURRENT ASSETS**	48,485	61,242
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	22,261	1
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	35,737	
23	OTHER INVESTMENTS & RECEIVABLES	4,296	34,735
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	685	47
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	72,034	34,788
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	114,028	117,855
28	LESS: RESERVES FOR DEPRECIATION	27,886	21,558
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	86,142	96,297
30	LESS: AIRWORTHINESS RESERVES	4,485	5,120
31	FLIGHT EQUIPMENT, NET	81,658	91,178
32	GROUND PROPERTY AND EQUIPMENT	16,078	15,286
33	LESS: RESERVES FOR DEPRECIATION	6,581	5,513
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	1,550	175
36	OPERATING PROPERTY & EQUIPMENT, NET	92,704	101,126
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		56,792
38	LESS: RESERVES FOR DEPRECIATION		37,470
39	NON OPERATING PROPERTY & EQUIPMENT, NET		19,321
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	897	426
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	714	930
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	8	5
47	**TOTAL DEFERRED CHARGES**	1,620	1,361
48	**TOTAL ASSETS**	214,842	217,837

LIABILITIES (1)	DOMESTIC OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	6,149	8,174	1
ACCOUNTS PAYABLE, GENERAL	7,979	8,606	2
COLLECTIONS AS AGENT, TRAFFIC		608	3
COLLECTIONS AS AGENT, OTHER	481	757	4
ASSOCIATED COMPANIES	764		5
TOTAL NOTES AND ACCOUNTS PAYABLE	15,373	18,145	6
ACCRUED PERSONNEL COMPENSATION	2,024	1,592	7
ACCRUED VACATION LIABILITY	2,744	2,190	8
ACCRUED FEDERAL INCOME TAXES	6,926	1,276	9
OTHER ACCRUED TAXES	615	309	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	32	111	13
OTHER CURRENT LIABILITIES			14
TOTAL CURRENT LIABILITIES	27,714	23,624	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	49,746	74,410	16
ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,517	3,851	21
TOTAL NON CURRENT LIABILITIES	78,264	103,261	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	34,341	27,944	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	34,341	27,944	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2	2	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2	2	32
OTHER PAID-IN CAPITAL	21,924	21,924	33
PAID-IN CAPITAL, NET	21,925	21,925	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	33,733	26,325	36
NET INCOME, FROM JANUARY 1	18,865	14,757	37
TOTAL RETAINED EARNINGS	52,598	41,083	38
STOCKHOLDER EQUITY, GROSS	74,523	63,008	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	74,523	63,008	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	214,842	217,837	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL THIS YEAR (2)	INTERNATIONAL OPERATIONS TOTAL LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	87,618	87,083
2	SPECIAL DEPOSITS	202	121
3	U.S. GOVERNMENT SECURITIES	9,850	
4	OTHER TEMPORARY CASH INVESTMENTS	2,000	16,880
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	28,323	28,129
6	FOREIGN GOVERNMENTS	9,419	9,466
7	GENERAL TRAFFIC	216,335	181,900
8	ASSOCIATED COMPANIES	10,043	5,575
9	COMPANY PERSONNEL	380	277
10	OTHER	34,544	33,316
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	299,042	258,665
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	8,365	4,970
13	NOTES & ACCOUNTS RECEIVABLE, NET	290,677	253,695
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	49,876	47,774
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	15,512	13,260
16	MISCELLANEOUS MATERIALS & SUPPLIES	18,424	19,311
17	SHORT-TERM PREPAYMENTS	10,154	12,801
18	OTHER CURRENT ASSETS	9,308	1,926
19	**TOTAL CURRENT ASSETS**	462,598	426,330
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	85,583	68,275
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,043	9,439
22	ADVANCES TO NON-TRANSPORT DIVISIONS	45,388	33,969
23	OTHER INVESTMENTS & RECEIVABLES	40,372	33,403
24	SPECIAL FUNDS: SELF-INSURANCE	33	29
25	SPECIAL FUNDS: OTHER	37,373	48,365
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	213,792	193,479
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,468,982	1,623,059
28	LESS: RESERVES FOR DEPRECIATION	486,106	484,429
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	982,876	1,138,630
30	LESS: AIRWORTHINESS RESERVES	864	1,197
31	FLIGHT EQUIPMENT, NET	982,012	1,137,433
32	GROUND PROPERTY AND EQUIPMENT	325,507	245,326
33	LESS: RESERVES FOR DEPRECIATION	133,267	115,630
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	60,796	96,786
36	OPERATING PROPERTY & EQUIPMENT, NET	1,235,131	1,363,998
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	100,035	90,282
38	LESS: RESERVES FOR DEPRECIATION	78,560	70,824
39	NON OPERATING PROPERTY & EQUIPMENT, NET	21,475	19,457
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	4,624	5,565
41	DEVELOPMENTAL & PREOPERATING COSTS	19,231	22,902
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	8,166	7,224
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,891	7,466
47	**TOTAL DEFERRED CHARGES**	35,913	43,156
48	**TOTAL ASSETS**	1,968,909	2,046,421

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL THIS YEAR (2)	INTERNATIONAL OPERATIONS TOTAL LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	50,589	45,139
2	ACCOUNTS PAYABLE, GENERAL	49,477	64,373
3	COLLECTIONS AS AGENT, TRAFFIC	74,753	67,256
4	COLLECTIONS AS AGENT, OTHER	10,083	8,939
5	ASSOCIATED COMPANIES	1,682	2,120
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	186,584	187,827
7	ACCRUED PERSONNEL COMPENSATION	15,537	12,808
8	ACCRUED VACATION LIABILITY	33,527	32,287
9	ACCRUED FEDERAL INCOME TAXES	683	1,951
10	OTHER ACCRUED TAXES	7,945	6,053
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	2,875	2,912
13	UNEARNED TRANSPORTATION REVENUE	59,615	64,732
14	OTHER CURRENT LIABILITIES	73,563	77,308
15	**TOTAL CURRENT LIABILITIES**	380,330	385,877
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,068,012	1,106,824
17	ADVANCES FROM ASSOCIATED COMPANIES	90	86
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	42	31
20	COMPANY STOCK PURCHASE PLAN LIABILITY	1,331	
21	OTHER NON CURRENT LIABILITIES	5,929	5,739
22	**TOTAL NON CURRENT LIABILITIES**	1,075,403	1,112,680
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	61,381	82,906
25	DEFERRED INVESTMENT TAX CREDITS	347	727
26	RESERVE FOR SELF-INSURANCE	136	200
27	OTHER DEFERRED CREDITS	23,833	21,236
28	**TOTAL DEFERRED CREDITS**	85,697	105,069
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	977	244
30	COMMON STOCK OUTSTANDING	27,673	26,848
31	SUBSCRIBED AND UNISSUED	20	20
32	**TOTAL CAPITAL STOCK**	28,670	27,112
33	OTHER PAID-IN CAPITAL	267,564	246,823
34	PAID-IN CAPITAL, NET	296,235	273,935
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	166,227	225,011
37	NET INCOME, FROM JANUARY 1	-34,330	-55,254
38	**TOTAL RETAINED EARNINGS**	131,897	169,757
39	STOCKHOLDER EQUITY, GROSS	428,132	443,692
40	LESS: TREASURY STOCK	654	897
41	STOCKHOLDER EQUITY, NET	427,478	442,795
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,968,909	2,046,421

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	79,340	76,294
2	SPECIAL DEPOSITS	202	121
3	U.S. GOVERNMENT SECURITIES	9,850	
4	OTHER TEMPORARY CASH INVESTMENTS		16,880
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	24,607	24,509
6	FOREIGN GOVERNMENTS	9,419	9,466
7	GENERAL TRAFFIC	199,069	165,469
8	ASSOCIATED COMPANIES	10,043	5,575
9	COMPANY PERSONNEL	288	221
10	OTHER	31,766	30,516
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	275,191	235,757
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	7,236	3,838
13	NOTES & ACCOUNTS RECEIVABLE, NET	267,955	231,919
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	47,115	45,571
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	15,512	13,260
16	MISCELLANEOUS MATERIALS & SUPPLIES	18,254	19,156
17	SHORT-TERM PREPAYMENTS	8,251	10,305
18	OTHER CURRENT ASSETS	9,308	1,926
19	**TOTAL CURRENT ASSETS**	424,764	388,911
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	85,574	68,267
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,041	9,437
22	ADVANCES TO NON-TRANSPORT DIVISIONS	14,219	33,969
23	OTHER INVESTMENTS & RECEIVABLES	34,630	29,356
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	36,745	47,838
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	176,209	188,866
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,370,924	1,492,451
28	LESS: RESERVES FOR DEPRECIATION	461,073	459,510
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	909,850	1,032,941
30	LESS: AIRWORTHINESS RESERVES	261	297
31	FLIGHT EQUIPMENT, NET	909,590	1,032,643
32	GROUND PROPERTY AND EQUIPMENT	308,096	229,308
33	LESS: RESERVES FOR DEPRECIATION	125,091	109,047
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	60,512	95,625
36	OPERATING PROPERTY & EQUIPMENT, NET	1,153,190	1,248,612
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	83,391	39,743
38	LESS: RESERVES FOR DEPRECIATION	65,212	32,745
39	NON OPERATING PROPERTY & EQUIPMENT, NET	18,179	6,998
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,837	3,279
41	DEVELOPMENTAL & PREOPERATING COSTS	13,972	16,935
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	7,462	5,975
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,673	6,631
47	**TOTAL DEFERRED CHARGES**	27,945	32,820
48	**TOTAL ASSETS**	1,800,288	1,866,209

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL PASSENGER/CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	38,191	31,814
2	ACCOUNTS PAYABLE, GENERAL	42,987	57,089
3	COLLECTIONS AS AGENT, TRAFFIC	74,435	66,527
4	COLLECTIONS AS AGENT, OTHER	9,755	8,674
5	ASSOCIATED COMPANIES	1,663	2,090
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	167,031	166,194
7	ACCRUED PERSONNEL COMPENSATION	14,164	11,790
8	ACCRUED VACATION LIABILITY	32,080	30,877
9	ACCRUED FEDERAL INCOME TAXES	4	
10	OTHER ACCRUED TAXES	7,898	5,986
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	2,875	2,912
13	UNEARNED TRANSPORTATION REVENUE	59,615	64,732
14	OTHER CURRENT LIABILITIES	69,451	67,960
15	**TOTAL CURRENT LIABILITIES**	353,118	350,451
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	981,372	993,858
17	ADVANCES FROM ASSOCIATED COMPANIES	90	86
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY	42	31
20	COMPANY STOCK PURCHASE PLAN LIABILITY	1,331	
21	OTHER NON CURRENT LIABILITIES	4,215	5,068
22	**TOTAL NON CURRENT LIABILITIES**	987,050	999,043
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	58,651	80,213
25	DEFERRED INVESTMENT TAX CREDITS	347	727
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	17,796	12,988
28	**TOTAL DEFERRED CREDITS**	76,794	93,928
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	10,977	10,955
31	SUBSCRIBED AND UNISSUED	20	20
32	**TOTAL CAPITAL STOCK**	10,997	10,975
33	OTHER PAID-IN CAPITAL	229,474	228,883
34	PAID-IN CAPITAL, NET	240,470	239,858
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	183,580	236,756
37	NET INCOME, FROM JANUARY 1	-40,070	-53,174
38	**TOTAL RETAINED EARNINGS**	143,510	183,582
39	STOCKHOLDER EQUITY, GROSS	383,980	423,440
40	LESS: TREASURY STOCK	654	654
41	STOCKHOLDER EQUITY, NET	383,326	422,786
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,800,288	1,866,209

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	8,277	10,789
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES	2,000	
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,716	3,620
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	17,265	16,432
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	92	56
10	OTHER	2,778	2,800
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	23,851	22,908
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,129	1,132
13	NOTES & ACCOUNTS RECEIVABLE, NET	22,722	21,776
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,761	2,203
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	171	155
17	SHORT-TERM PREPAYMENTS	1,903	2,496
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	37,834	37,419
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	9	8
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2
22	ADVANCES TO NON-TRANSPORT DIVISIONS	31,168	
23	OTHER INVESTMENTS & RECEIVABLES	5,742	4,046
24	SPECIAL FUNDS: SELF-INSURANCE	33	29
25	SPECIAL FUNDS: OTHER	628	528
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	37,582	4,613
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	98,059	130,609
28	LESS: RESERVES FOR DEPRECIATION	25,033	24,919
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	73,026	105,690
30	LESS: AIRWORTHINESS RESERVES	603	900
31	FLIGHT EQUIPMENT, NET	72,423	104,790
32	GROUND PROPERTY AND EQUIPMENT	17,411	16,018
33	LESS: RESERVES FOR DEPRECIATION	8,176	6,583
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	284	1,161
36	OPERATING PROPERTY & EQUIPMENT, NET	81,941	115,386
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	16,644	50,538
38	LESS: RESERVES FOR DEPRECIATION	13,348	38,080
39	NON OPERATING PROPERTY & EQUIPMENT, NET	3,296	12,459
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,787	2,286
41	DEVELOPMENTAL & PREOPERATING COSTS	5,259	5,966
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	704	1,249
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	218	834
46	OTHER DEFERRED CHARGES	7,967	10,336
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	168,620	180,212

LINE #	LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL ALL-CARGO CARRIERS THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	12,398	13,325
2	ACCOUNTS PAYABLE, GENERAL	6,490	7,284
3	COLLECTIONS AS AGENT, TRAFFIC	318	728
4	COLLECTIONS AS AGENT, OTHER	328	265
5	ASSOCIATED COMPANIES	19	30
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	19,553	21,633
7	ACCRUED PERSONNEL COMPENSATION	1,374	1,017
8	ACCRUED VACATION LIABILITY	1,446	1,410
9	ACCRUED FEDERAL INCOME TAXES	678	1,951
10	OTHER ACCRUED TAXES	47	67
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		
14	OTHER CURRENT LIABILITIES	4,113	9,348
15	**TOTAL CURRENT LIABILITIES**	27,211	35,427
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	86,640	112,966
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,713	671
22	**TOTAL NON CURRENT LIABILITIES**	88,353	113,637
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	2,730	2,693
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	136	200
27	OTHER DEFERRED CREDITS	6,038	8,247
28	**TOTAL DEFERRED CREDITS**	8,904	11,140
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	977	244
30	COMMON STOCK OUTSTANDING	16,697	15,893
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	17,674	16,136
33	OTHER PAID-IN CAPITAL	38,091	17,940
34	PAID-IN CAPITAL, NET	55,765	34,077
	RETAINED EARNINGS:		
35	APPROPRIATED	-17,353	-11,745
36	UNAPPROPRIATED	5,740	-2,080
37	NET INCOME, FROM JANUARY 1	-11,613	-13,825
38	**TOTAL RETAINED EARNINGS**	44,152	20,252
39	STOCKHOLDER EQUITY, GROSS		244
40	LESS: TREASURY STOCK	44,152	20,008
41	STOCKHOLDER EQUITY, NET		
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	168,620	180,212

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	25,474	44,836
2	SPECIAL DEPOSITS	1,166	22
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,000	9,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	13,953	13,989
6	FOREIGN GOVERNMENTS	20	20
7	GENERAL TRAFFIC	186,294	162,191
8	ASSOCIATED COMPANIES	5,548	2,191
9	COMPANY PERSONNEL	606	736
10	OTHER	33,699	26,585
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	240,120	205,712
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	5,312	7,394
13	NOTES & ACCOUNTS RECEIVABLE, NET	234,808	198,318
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	63,578	48,821
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	10,379	8,619
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,033	7,825
17	SHORT-TERM PREPAYMENTS	4,878	4,917
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	329,558	305,120
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	38,810	35,434
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	723	653
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	45,788	50,022
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	768	146,906
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	86,089	233,015
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,586,372	1,269,233
28	LESS: RESERVES FOR DEPRECIATION	526,626	439,610
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,059,746	829,623
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	1,059,746	829,623
32	GROUND PROPERTY AND EQUIPMENT	230,713	207,797
33	LESS: RESERVES FOR DEPRECIATION	90,387	74,786
34	LAND	168	168
35	CONSTRUCTION WORK IN PROGRESS	9,335	32,452
36	OPERATING PROPERTY & EQUIPMENT, NET	1,209,575	995,254
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	172,188	208,085
38	LESS: RESERVES FOR DEPRECIATION	98,150	113,731
39	NON OPERATING PROPERTY & EQUIPMENT, NET	74,038	94,354
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,683	1,493
41	DEVELOPMENTAL & PREOPERATING COSTS	7,580	8,323
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,341	2,492
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	36,500	36,500
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	2,902	3,404
47	**TOTAL DEFERRED CHARGES**	51,006	52,212
48	**TOTAL ASSETS**	1,750,266	1,679,955

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS AMERICAN, DOMESTIC LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	32,290	30,949
2	ACCOUNTS PAYABLE, GENERAL	53,121	51,207
3	COLLECTIONS AS AGENT, TRAFFIC	69,469	70,596
4	COLLECTIONS AS AGENT, OTHER	15,979	12,087
5	ASSOCIATED COMPANIES	6,670	3,678
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	177,529	168,517
7	ACCRUED PERSONNEL COMPENSATION	21,828	16,579
8	ACCRUED VACATION LIABILITY	34,570	31,572
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	9,241	7,514
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	8,864	9,372
13	UNEARNED TRANSPORTATION REVENUE	35,867	30,863
14	OTHER CURRENT LIABILITIES	37,847	25,086
15	**TOTAL CURRENT LIABILITIES**	325,746	289,503
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	643,108	626,038
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	4,949	
21	OTHER NON CURRENT LIABILITIES	2,020	1,691
22	**TOTAL NON CURRENT LIABILITIES**	650,077	627,729
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	197	209
24	DEFERRED FEDERAL INCOME TAXES	147,282	146,616
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	20,000	20,668
27	OTHER DEFERRED CREDITS	17,576	17,132
28	**TOTAL DEFERRED CREDITS**	185,055	184,625
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	28,486	28,311
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	28,486	28,311
33	OTHER PAID-IN CAPITAL	316,668	311,188
34	PAID-IN CAPITAL, NET	345,154	339,499
	RETAINED EARNINGS:		
35	APPROPRIATED	41	41
36	UNAPPROPRIATED	238,558	235,529
37	NET INCOME, FROM JANUARY 1	5,635	3,029
38	**TOTAL RETAINED EARNINGS**	244,234	238,599
39	STOCKHOLDER EQUITY, GROSS	589,388	578,098
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	589,388	578,098
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,750,266	1,679,955

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS EASTERN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS EASTERN, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	37,935	38,404
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES	6,396	
4	OTHER TEMPORARY CASH INVESTMENTS	10,506	28,811
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	6,062	6,374
6	FOREIGN GOVERNMENTS	14	13
7	GENERAL TRAFFIC	122,691	91,537
8	ASSOCIATED COMPANIES	3,048	1,166
9	COMPANY PERSONNEL	1,210	1,327
10	OTHER	16,009	15,402
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	149,035	115,817
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,072	1,072
13	NOTES & ACCOUNTS RECEIVABLE, NET	147,963	114,745
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	64,374	64,407
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	23,395	22,573
16	MISCELLANEOUS MATERIALS & SUPPLIES	8,478	8,219
17	SHORT-TERM PREPAYMENTS	11,600	12,476
18	OTHER CURRENT ASSETS	3,119	1,824
19	**TOTAL CURRENT ASSETS**	266,975	246,313
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	35,824	29,600
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	679	445
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	3,340	5,134
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	164,872	121,209
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	204,716	156,388
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,025,621	904,557
28	LESS: RESERVES FOR DEPRECIATION	357,638	333,545
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	667,982	571,012
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	667,982	571,012
32	GROUND PROPERTY AND EQUIPMENT	195,431	188,744
33	LESS: RESERVES FOR DEPRECIATION	104,644	92,625
34	LAND	1,357	2,789
35	CONSTRUCTION WORK IN PROGRESS	22,997	3,920
36	OPERATING PROPERTY & EQUIPMENT, NET	783,124	673,841
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	5,458	3,463
38	LESS: RESERVES FOR DEPRECIATION	4,524	3,024
39	NON OPERATING PROPERTY & EQUIPMENT, NET	934	440
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,605	2,233
41	DEVELOPMENTAL & PREOPERATING COSTS	15,050	12,886
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	5,474	4,077
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	4,445	2,107
46	OTHER DEFERRED CHARGES	27,574	21,304
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	1,283,322	1,098,286

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS EASTERN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS EASTERN, DOMESTIC LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	91,133	59,264
2	ACCOUNTS PAYABLE, GENERAL	31,451	24,966
3	COLLECTIONS AS AGENT, TRAFFIC	31,189	26,722
4	COLLECTIONS AS AGENT, OTHER	21,549	18,753
5	ASSOCIATED COMPANIES	339	138
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	175,661	129,842
7	ACCRUED PERSONNEL COMPENSATION	24,774	15,422
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	2,439	1,462
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	4,714	4,810
13	UNEARNED TRANSPORTATION REVENUE	26,262	32,189
14	OTHER CURRENT LIABILITIES	51,652	28,698
15	**TOTAL CURRENT LIABILITIES**	285,502	212,422
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	580,515	548,607
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	13,259	13,343
22	**TOTAL NON CURRENT LIABILITIES**	593,774	561,950
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	12,764	6,427
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	6,383	2,683
28	**TOTAL DEFERRED CREDITS**	19,147	9,110
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	21,674	21,674
30	COMMON STOCK OUTSTANDING	19,043	17,041
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	40,717	38,715
33	OTHER PAID-IN CAPITAL	272,760	223,614
34	PAID-IN CAPITAL, NET	313,477	262,329
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	51,662	46,785
37	NET INCOME, FROM JANUARY 1	19,760	5,690
38	**TOTAL RETAINED EARNINGS**	71,423	52,475
39	STOCKHOLDER EQUITY, GROSS	384,900	314,804
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	384,900	314,804
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,283,322	1,098,286

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TRANS WORLD, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	29,004	39,666
2	SPECIAL DEPOSITS	495	562
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	13,051	1,318
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	23,014	18,803
6	FOREIGN GOVERNMENTS	1,099	1,293
7	GENERAL TRAFFIC	224,260	200,320
8	ASSOCIATED COMPANIES	349	
9	COMPANY PERSONNEL	651	416
10	OTHER	16,654	12,873
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	266,026	233,704
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	10,916	8,295
13	NOTES & ACCOUNTS RECEIVABLE, NET	255,110	225,409
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	67,131	54,346
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	22,134	17,323
16	MISCELLANEOUS MATERIALS & SUPPLIES	7,677	6,201
17	SHORT-TERM PREPAYMENTS	7,958	5,672
18	OTHER CURRENT ASSETS	2,854	3,055
19	**TOTAL CURRENT ASSETS**	361,146	318,907
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	49,260	43,028
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2,022	1,787
22	ADVANCES TO NON-TRANSPORT DIVISIONS	308	270
23	OTHER INVESTMENTS & RECEIVABLES	1,519	15,948
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	166,071	126,347
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	219,178	187,380
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,465,304	1,334,363
28	LESS: RESERVES FOR DEPRECIATION	638,189	570,019
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	827,116	764,344
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	827,116	764,344
32	GROUND PROPERTY AND EQUIPMENT	230,567	190,062
33	LESS: RESERVES FOR DEPRECIATION	86,509	73,130
34	LAND	908	908
35	CONSTRUCTION WORK IN PROGRESS	24,989	27,857
36	OPERATING PROPERTY & EQUIPMENT, NET	997,071	910,041
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,723	2,013
38	LESS: RESERVES FOR DEPRECIATION	1,410	1,598
39	NON OPERATING PROPERTY & EQUIPMENT, NET	313	415
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	13,113	9,878
41	DEVELOPMENTAL & PREOPERATING COSTS	7,038	2,781
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	9,174	7,654
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		3,602
46	OTHER DEFERRED CHARGES	8,492	11,335
47	**TOTAL DEFERRED CHARGES**	37,817	35,250
48	**TOTAL ASSETS**	1,615,525	1,451,992

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS TRANS WORLD, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	32,221	24,043
2	ACCOUNTS PAYABLE, GENERAL	62,547	48,369
3	COLLECTIONS AS AGENT, TRAFFIC	37,899	37,337
4	COLLECTIONS AS AGENT, OTHER	16,408	16,601
5	ASSOCIATED COMPANIES	101	157
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	149,176	126,506
7	ACCRUED PERSONNEL COMPENSATION	21,676	16,219
8	ACCRUED VACATION LIABILITY	31,243	29,120
9	ACCRUED FEDERAL INCOME TAXES	8	
10	OTHER ACCRUED TAXES	7,462	5,367
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	5,475	5,575
13	UNEARNED TRANSPORTATION REVENUE	64,225	57,019
14	OTHER CURRENT LIABILITIES	45,664	41,451
15	**TOTAL CURRENT LIABILITIES**	324,929	281,258
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	822,895	751,637
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS	6	333
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	7,657	9,577
22	**TOTAL NON CURRENT LIABILITIES**	830,558	761,548
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	61,508	50,958
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	6,877	10,154
28	**TOTAL DEFERRED CREDITS**	68,385	61,112
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	2,620	2,620
30	COMMON STOCK OUTSTANDING	61,536	61,022
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	64,156	63,642
33	OTHER PAID-IN CAPITAL	157,194	153,015
34	PAID-IN CAPITAL, NET	221,351	216,657
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	127,224	128,163
37	NET INCOME, FROM JANUARY 1	43,078	3,254
38	**TOTAL RETAINED EARNINGS**	170,302	131,417
39	STOCKHOLDER EQUITY, GROSS	391,653	348,074
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	391,653	348,074
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,615,525	1,451,992

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS UNITED, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS UNITED, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	61,628	61,650
2	SPECIAL DEPOSITS	590	142
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		24,001
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	16,192	16,820
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	189,058	153,102
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	424	236
10	OTHER	15,320	17,153
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	220,994	187,312
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	4,661	4,262
13	NOTES & ACCOUNTS RECEIVABLE, NET	216,333	183,050
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	80,102	88,879
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	8,653	11,872
16	MISCELLANEOUS MATERIALS & SUPPLIES	15,508	13,440
17	SHORT-TERM PREPAYMENTS	14,550	14,339
18	OTHER CURRENT ASSETS	3,489	2,224
19	**TOTAL CURRENT ASSETS**	383,547	375,853
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	11,745	12,896
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	726	793
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	2,938	3,004
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	79,938	119,566
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	95,348	136,259
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,992,165	1,861,341
28	LESS: RESERVES FOR DEPRECIATION	685,537	658,918
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,306,628	1,202,423
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	1,306,628	1,202,423
32	GROUND PROPERTY AND EQUIPMENT	399,841	369,926
33	LESS: RESERVES FOR DEPRECIATION	173,331	143,952
34	LAND	1,167	832
35	CONSTRUCTION WORK IN PROGRESS	104,169	90,561
36	OPERATING PROPERTY & EQUIPMENT, NET	1,638,474	1,519,791
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	135,447	39,598
38	LESS: RESERVES FOR DEPRECIATION	113,048	37,954
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22,399	1,644
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,089	1,285
41	DEVELOPMENTAL & PREOPERATING COSTS	11,901	12,969
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,613	2,930
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	4,885	6,533
46	OTHER DEFERRED CHARGES	20,487	23,717
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	2,160,255	2,057,263

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS UNITED, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS UNITED, DOMESTIC LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	19,201	26,337
2	CURRENT NOTES PAYABLE	64,375	52,699
3	ACCOUNTS PAYABLE, GENERAL	90,178	75,829
4	COLLECTIONS AS AGENT, TRAFFIC	17,090	16,932
5	COLLECTIONS AS AGENT, OTHER	1,895	1,747
6	ASSOCIATED COMPANIES	192,740	173,544
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	29,005	24,139
8	ACCRUED PERSONNEL COMPENSATION	46,552	42,508
9	ACCRUED VACATION LIABILITY		
10	ACCRUED FEDERAL INCOME TAXES	10,179	10,016
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	8,177	8,429
13	AIR TRAVEL PLAN LIABILITY	42,783	37,197
14	UNEARNED TRANSPORTATION REVENUE	37,167	32,168
15	OTHER CURRENT LIABILITIES	366,601	328,002
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	708,603	676,872
17	ADVANCES FROM ASSOCIATED COMPANIES	54,093	42,529
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	230,179	230,179
22	**TOTAL NON CURRENT LIABILITIES**	992,875	949,580
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	181,704	170,414
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	29,600	27,571
27	OTHER DEFERRED CREDITS	40,675	50,669
28	**TOTAL DEFERRED CREDITS**	251,979	248,655
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	1	1
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	1	1
33	OTHER PAID-IN CAPITAL	390,677	390,677
34	PAID-IN CAPITAL, NET	390,678	390,678
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	140,348	141,414
37	NET INCOME, FROM JANUARY 1	17,774	-1,066
38	**TOTAL RETAINED EARNINGS**	158,122	140,348
39	STOCKHOLDER EQUITY, GROSS	548,800	531,026
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	548,800	531,026
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	2,160,255	2,057,263

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS BRANIFF, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	16,182	21,035
2	SPECIAL DEPOSITS	798	337
3	U.S. GOVERNMENT SECURITIES	673	400
4	OTHER TEMPORARY CASH INVESTMENTS		3,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	6,455	6,223
6	FOREIGN GOVERNMENTS	1,170	823
7	GENERAL TRAFFIC	44,112	41,505
8	ASSOCIATED COMPANIES	783	533
9	COMPANY PERSONNEL	197	170
10	OTHER	9,209	8,408
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	61,927	57,661
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	2,054	2,007
13	NOTES & ACCOUNTS RECEIVABLE, NET	59,873	55,654
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	13,324	15,043
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	2,193	2,026
16	MISCELLANEOUS MATERIALS & SUPPLIES	3,165	2,940
17	SHORT-TERM PREPAYMENTS	3,559	3,398
18	OTHER CURRENT ASSETS	1,549	1,445
19	**TOTAL CURRENT ASSETS**	96,930	101,226
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	2,656	3,254
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	496	428
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	14,871	6,379
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	24,607	11,974
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	42,630	22,034
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	310,489	289,904
28	LESS: RESERVES FOR DEPRECIATION	96,617	99,281
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	213,872	190,623
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	213,872	190,623
32	GROUND PROPERTY AND EQUIPMENT	44,107	43,544
33	LESS: RESERVES FOR DEPRECIATION	22,737	23,276
34	LAND	2	4
35	CONSTRUCTION WORK IN PROGRESS	3,768	1,743
36	OPERATING PROPERTY & EQUIPMENT, NET	239,012	212,637
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		588
38	LESS: RESERVES FOR DEPRECIATION		354
39	NON OPERATING PROPERTY & EQUIPMENT, NET		234
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	7,898	4,866
41	DEVELOPMENTAL & PREOPERATING COSTS	8,393	10,156
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	1,293	1,400
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	2,095	2,577
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	768	2,315
47	**TOTAL DEFERRED CHARGES**	20,448	21,315
48	**TOTAL ASSETS**	399,020	357,446

LIABILITIES (1)	DOMESTIC OPERATIONS BRANIFF, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	9,929	8,114	1
ACCOUNTS PAYABLE, GENERAL	22,880	17,005	2
COLLECTIONS AS AGENT, TRAFFIC	15,311	14,432	3
COLLECTIONS AS AGENT, OTHER	4,656	3,475	4
ASSOCIATED COMPANIES	301	289	5
TOTAL NOTES AND ACCOUNTS PAYABLE	53,077	43,315	6
ACCRUED PERSONNEL COMPENSATION	3,943	4,013	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	2,166	3,686	9
OTHER ACCRUED TAXES	1,798	1,567	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	736	755	12
UNEARNED TRANSPORTATION REVENUE	3,586	5,333	13
OTHER CURRENT LIABILITIES	11,927	7,815	14
TOTAL CURRENT LIABILITIES	77,232	66,484	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	194,915	180,823	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY		28	20
OTHER NON CURRENT LIABILITIES	2,858	2,344	21
TOTAL NON CURRENT LIABILITIES	197,773	183,196	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	13,689	13,830	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	1,923	3,116	27
TOTAL DEFERRED CREDITS	15,612	16,946	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	9,955	9,591	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	9,955	9,591	32
OTHER PAID-IN CAPITAL	45,897	36,204	33
PAID-IN CAPITAL, NET	55,852	45,795	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	35,399	36,012	36
NET INCOME, FROM JANUARY 1	17,151	9,013	37
TOTAL RETAINED EARNINGS	52,550	45,025	38
STOCKHOLDER EQUITY, GROSS	108,403	90,819	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	108,403	90,819	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	399,020	357,446	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	31,590	38,252
2	SPECIAL DEPOSITS	38	5
3	U.S. GOVERNMENT SECURITIES	20	20
4	OTHER TEMPORARY CASH INVESTMENTS	11,044	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	4,341	4,070
6	FOREIGN GOVERNMENTS	34,377	27,758
7	GENERAL TRAFFIC	686	69
8	ASSOCIATED COMPANIES	180	124
9	COMPANY PERSONNEL	2,503	2,212
10	OTHER	42,087	34,233
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	208	103
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	41,880	34,131
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,052	10,364
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,451	1,483
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	2,891	2,946
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,275	5,340
17	SHORT-TERM PREPAYMENTS	52	68
18	OTHER CURRENT ASSETS	100,390	89,641
19	**TOTAL CURRENT ASSETS**		
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:	10,209	10,290
20	INVESTMENTS IN SUBSIDIARY COMPANIES	806	1,509
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,199	93
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	46,945	37,715
25	SPECIAL FUNDS: OTHER	60,159	49,606
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	494,462	459,454
28	LESS: RESERVES FOR DEPRECIATION	129,218	132,974
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	365,244	326,480
30	LESS: AIRWORTHINESS RESERVES	5,723	8,174
31	FLIGHT EQUIPMENT, NET	359,521	318,306
32	GROUND PROPERTY AND EQUIPMENT	70,265	65,002
33	LESS: RESERVES FOR DEPRECIATION	32,953	26,938
34	LAND	17,777	3,380
35	CONSTRUCTION WORK IN PROGRESS	414,610	359,750
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	68	84
41	DEVELOPMENTAL & PREOPERATING COSTS	2,857	1,611
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	465	489
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	165	43
46	OTHER DEFERRED CHARGES	3,555	2,228
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	578,715	501,226

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS CONTINENTAL, DOMESTIC LAST YEAR (3)
	CURRENT LIABILITIES		
1	NOTES AND ACCOUNTS PAYABLE	46,237	36,654
2	CURRENT NOTES PAYABLE	23,769	18,187
3	ACCOUNTS PAYABLE, GENERAL	19,801	16,889
4	COLLECTIONS AS AGENT, TRAFFIC	3,709	3,740
5	COLLECTIONS AS AGENT, OTHER	96	42
6	ASSOCIATED COMPANIES	93,612	75,512
7	**TOTAL NOTES AND ACCOUNTS PAYABLE**	3,395	2,687
8	ACCRUED PERSONNEL COMPENSATION	1,343	1,163
9	ACCRUED VACATION LIABILITY		
10	ACCRUED FEDERAL INCOME TAXES	2,481	2,345
11	OTHER ACCRUED TAXES		
12	DIVIDENDS DECLARED	400	410
13	AIR TRAVEL PLAN LIABILITY	2,938	2,358
14	UNEARNED TRANSPORTATION REVENUE	1,046	966
15	OTHER CURRENT LIABILITIES	105,215	85,440
	TOTAL CURRENT LIABILITIES		
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	275,478	264,490
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY	1,017	814
21	OTHER NON CURRENT LIABILITIES	276,494	265,304
22	**TOTAL NON CURRENT LIABILITIES**		
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT	51,471	42,337
24	DEFERRED FEDERAL INCOME TAXES	899	1,694
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE	1,149	334
27	OTHER DEFERRED CREDITS	53,519	44,365
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
29	CAPITAL STOCK		
30	PREFERRED STOCK OUTSTANDING	6,493	5,779
31	COMMON STOCK OUTSTANDING		
32	SUBSCRIBED AND UNISSUED	6,493	5,779
33	**TOTAL CAPITAL STOCK**	67,510	40,041
34	OTHER PAID-IN CAPITAL	74,002	45,820
35	PAID-IN CAPITAL, NET		
36	RETAINED EARNINGS:		
37	APPROPRIATED	60,297	51,886
38	UNAPPROPRIATED	9,187	8,411
39	NET INCOME, FROM JANUARY 1	69,484	60,297
40	**TOTAL RETAINED EARNINGS**	143,487	106,116
41	STOCKHOLDER EQUITY, GROSS	143,487	106,116
	LESS: TREASURY STOCK		
	STOCKHOLDER EQUITY, NET		
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	578,715	501,226

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS DELTA, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	40,509	35,683
2	SPECIAL DEPOSITS	21	3
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	26,022	12,003
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	5,721	5,071
6	FOREIGN GOVERNMENTS	7	6
7	GENERAL TRAFFIC	75,650	56,986
8	ASSOCIATED COMPANIES	1	1
9	COMPANY PERSONNEL	517	396
10	OTHER	7,953	8,504
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	89,850	70,963
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	1,988	1,160
13	NOTES & ACCOUNTS RECEIVABLE, NET	87,863	69,803
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	43,863	38,389
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	21,334	18,726
16	MISCELLANEOUS MATERIALS & SUPPLIES	5,492	5,163
17	SHORT-TERM PREPAYMENTS	2,356	1,161
18	OTHER CURRENT ASSETS	65	245
19	**TOTAL CURRENT ASSETS**	184,857	143,724
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	367	329
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	84	5,209
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	138,304	67,649
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	138,755	73,186
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	860,299	824,613
28	LESS: RESERVES FOR DEPRECIATION	405,074	327,264
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	455,225	497,349
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	455,225	497,349
32	GROUND PROPERTY AND EQUIPMENT	140,890	118,354
33	LESS: RESERVES FOR DEPRECIATION	70,586	52,612
34	LAND	1,701	1,686
35	CONSTRUCTION WORK IN PROGRESS	5,371	2,394
36	OPERATING PROPERTY & EQUIPMENT, NET	532,602	567,172
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	8,001	212
38	LESS: RESERVES FOR DEPRECIATION	5,580	112
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,422	100
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	92	92
41	DEVELOPMENTAL & PREOPERATING COSTS	1,973	653
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	608	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	428	498
47	**TOTAL DEFERRED CHARGES**	3,101	1,244
48	**TOTAL ASSETS**	861,736	785,426

LIABILITIES (1)	DOMESTIC OPERATIONS DELTA, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	22,050	37,000	1
ACCOUNTS PAYABLE, GENERAL	27,351	20,969	2
COLLECTIONS AS AGENT, TRAFFIC	31,002	23,558	3
COLLECTIONS AS AGENT, OTHER	13,300	9,912	4
ASSOCIATED COMPANIES	33	24	5
TOTAL NOTES AND ACCOUNTS PAYABLE	93,735	91,462	6
ACCRUED PERSONNEL COMPENSATION	9,716	6,179	7
ACCRUED VACATION LIABILITY	15,372	10,064	8
ACCRUED FEDERAL INCOME TAXES	21,445	8,623	9
OTHER ACCRUED TAXES	6,560	4,162	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	1,734	1,674	12
UNEARNED TRANSPORTATION REVENUE	16,809	11,669	13
OTHER CURRENT LIABILITIES	9,081	2,020	14
TOTAL CURRENT LIABILITIES	174,451	135,852	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	181,000	185,750	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	265	437	21
TOTAL NON CURRENT LIABILITIES	181,265	186,187	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	147,028	141,527	24
DEFERRED INVESTMENT TAX CREDITS	24,772	21,800	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	258	1,049	27
TOTAL DEFERRED CREDITS	172,058	164,376	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	59,568	57,397	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	59,568	57,397	32
OTHER PAID-IN CAPITAL	78,748	22,655	33
PAID-IN CAPITAL, NET	138,315	80,051	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	144,551	184,800	36
NET INCOME, FROM JANUARY 1	51,094	34,160	37
TOTAL RETAINED EARNINGS	195,646	218,960	38
STOCKHOLDER EQUITY, GROSS	333,961	299,011	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	333,961	299,011	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	861,736	785,426	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NATIONAL, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	46,868	33,702
2	SPECIAL DEPOSITS	3	4
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	25	25
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,199	3,145
6	FOREIGN GOVERNMENTS	15	17
7	GENERAL TRAFFIC	38,855	30,489
8	ASSOCIATED COMPANIES	24	16
9	COMPANY PERSONNEL	87	73
10	OTHER	3,389	1,381
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	45,569	35,122
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	816	885
13	NOTES & ACCOUNTS RECEIVABLE, NET	44,753	34,237
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	12,588	10,876
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	3,881	2,833
16	MISCELLANEOUS MATERIALS & SUPPLIES	2,701	2,113
17	SHORT-TERM PREPAYMENTS	2,880	3,708
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	105,937	81,831
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	225	215
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	5,009	4,896
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	13,649	35,445
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	18,882	40,556
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	521,034	418,717
28	LESS: RESERVES FOR DEPRECIATION	157,879	135,339
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	363,155	283,378
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	363,155	283,378
32	GROUND PROPERTY AND EQUIPMENT	41,426	60,598
33	LESS: RESERVES FOR DEPRECIATION	18,021	17,061
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	13,273	8,967
36	OPERATING PROPERTY & EQUIPMENT, NET	399,833	335,882
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	113	1,187
38	LESS: RESERVES FOR DEPRECIATION	72	990
39	NON OPERATING PROPERTY & EQUIPMENT, NET	41	197
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	8,881	5,641
41	DEVELOPMENTAL & PREOPERATING COSTS	3,711	5,082
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	367	64
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	1,154	1,117
46	OTHER DEFERRED CHARGES	14,113	11,904
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	538,807	470,370

LIABILITIES (1)	DOMESTIC OPERATIONS NATIONAL, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	2,808	1,180	1
ACCOUNTS PAYABLE, GENERAL	15,745	16,501	2
COLLECTIONS AS AGENT, TRAFFIC	14,258	12,132	3
COLLECTIONS AS AGENT, OTHER	4,042	3,372	4
ASSOCIATED COMPANIES	14	13	5
TOTAL NOTES AND ACCOUNTS PAYABLE	36,867	33,198	6
ACCRUED PERSONNEL COMPENSATION	3,796	3,400	7
ACCRUED VACATION LIABILITY	6,652	5,021	8
ACCRUED FEDERAL INCOME TAXES	270		9
OTHER ACCRUED TAXES	966	226	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	424	411	12
UNEARNED TRANSPORTATION REVENUE	10,589	9,698	13
OTHER CURRENT LIABILITIES	5,348	8,582	14
TOTAL CURRENT LIABILITIES	64,912	60,537	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	246,156	210,403	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	851	143	21
TOTAL NON CURRENT LIABILITIES	247,007	210,546	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	52,659	49,217	24
DEFERRED INVESTMENT TAX CREDITS	22,487	16,639	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	625	3,372	27
TOTAL DEFERRED CREDITS	75,771	69,228	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,139	2,171	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,139	2,171	32
OTHER PAID-IN CAPITAL	23,932	24,296	33
PAID-IN CAPITAL, NET	26,071	26,467	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	104,158	95,659	36
NET INCOME, FROM JANUARY 1	20,887	8,873	37
TOTAL RETAINED EARNINGS	125,046	104,532	38
STOCKHOLDER EQUITY, GROSS	151,117	130,999	39
LESS: TREASURY STOCK		939	40
STOCKHOLDER EQUITY, NET	151,117	130,060	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	538,807	470,370	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		4,382
2	SPECIAL DEPOSITS		29
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		731
6	FOREIGN GOVERNMENTS		1
7	GENERAL TRAFFIC		11,995
8	ASSOCIATED COMPANIES		33
9	COMPANY PERSONNEL		28
10	OTHER		899
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		13,687
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		731
13	NOTES & ACCOUNTS RECEIVABLE, NET		12,955
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		6,722
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		1,103
16	MISCELLANEOUS MATERIALS & SUPPLIES		532
17	SHORT-TERM PREPAYMENTS		2,565
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	NORTHEAST MERGED WITH	26,082
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:	DELTA 8/1/72.	
20	INVESTMENTS IN SUBSIDIARY COMPANIES		34
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		76
24	SPECIAL FUNDS: SELF-INSURANCE		208
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		318
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		32,239
28	LESS: RESERVES FOR DEPRECIATION		8,931
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		23,307
30	LESS: AIRWORTHINESS RESERVES		176
31	FLIGHT EQUIPMENT, NET		23,132
32	GROUND PROPERTY AND EQUIPMENT		9,387
33	LESS: RESERVES FOR DEPRECIATION		5,740
34	LAND		15
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET		26,794
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		7,803
38	LESS: RESERVES FOR DEPRECIATION		4,935
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,869
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		4,999
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		665
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		345
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		42
47	**TOTAL DEFERRED CHARGES**		6,051
48	**TOTAL ASSETS**		62,113

LIABILITIES (1)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS NORTHEAST, DOMESTIC LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE		2,705	1
ACCOUNTS PAYABLE, GENERAL		7,917	2
COLLECTIONS AS AGENT, TRAFFIC		2,617	3
COLLECTIONS AS AGENT, OTHER		2,801	4
ASSOCIATED COMPANIES		13	5
TOTAL NOTES AND ACCOUNTS PAYABLE		16,052	6
ACCRUED PERSONNEL COMPENSATION		1,187	7
ACCRUED VACATION LIABILITY		2,543	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES		78	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY		87	12
UNEARNED TRANSPORTATION REVENUE		4,469	13
OTHER CURRENT LIABILITIES		5,158	14
TOTAL CURRENT LIABILITIES		29,573	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT		35,943	16
ADVANCES FROM ASSOCIATED COMPANIES		42,369	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES		828	21
TOTAL NON CURRENT LIABILITIES		79,140	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING		6,685	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK		6,685	32
OTHER PAID-IN CAPITAL		9,136	33
PAID-IN CAPITAL, NET		15,821	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED		-48,499	36
NET INCOME, FROM JANUARY 1		-13,922	37
TOTAL RETAINED EARNINGS		-62,421	38
STOCKHOLDER EQUITY, GROSS		-46,600	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET		-46,600	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY		62,113	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NORTHWEST, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	10,656	34,811
2	SPECIAL DEPOSITS	38	41
3	U.S. GOVERNMENT SECURITIES	216	7,502
4	OTHER TEMPORARY CASH INVESTMENTS	12,414	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	12,692	23,505
6	FOREIGN GOVERNMENTS	423	566
7	GENERAL TRAFFIC	43,807	44,811
8	ASSOCIATED COMPANIES	8	10
9	COMPANY PERSONNEL	115	103
10	OTHER	3,951	5,038
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	60,997	74,034
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	600	500
13	NOTES & ACCOUNTS RECEIVABLE, NET	60,397	73,534
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	25,927	22,648
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	7,141	6,663
16	MISCELLANEOUS MATERIALS & SUPPLIES	4,430	4,415
17	SHORT-TERM PREPAYMENTS	1,916	1,746
18	OTHER CURRENT ASSETS	2	
19	**TOTAL CURRENT ASSETS**	108,855	138,035
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	182	143
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	172	150
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,796	1,821
24	SPECIAL FUNDS: SELF-INSURANCE	82,402	45,801
25	SPECIAL FUNDS: OTHER	84,551	47,916
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	998,642	1,007,514
28	LESS: RESERVES FOR DEPRECIATION	326,020	303,135
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	672,621	704,379
30	LESS: AIRWORTHINESS RESERVES	672,621	704,379
31	FLIGHT EQUIPMENT, NET	89,262	86,308
32	GROUND PROPERTY AND EQUIPMENT	37,081	31,236
33	LESS: RESERVES FOR DEPRECIATION	58	67
34	LAND	6,313	4,152
35	CONSTRUCTION WORK IN PROGRESS	731,172	763,670
36	OPERATING PROPERTY & EQUIPMENT, NET		
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	4,083	4,022
41	DEVELOPMENTAL & PREOPERATING COSTS	3,255	3,500
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		6
44	PROPERTY ACQUISITION ADJUSTMENT		93
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		12
47	**TOTAL DEFERRED CHARGES**	7,338	7,631
48	**TOTAL ASSETS**	931,916	957,253

LIABILITIES (1)	DOMESTIC OPERATIONS NORTHWEST, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,000	3,000	1
ACCOUNTS PAYABLE, GENERAL	22,516	22,896	2
COLLECTIONS AS AGENT, TRAFFIC	20,915	21,407	3
COLLECTIONS AS AGENT, OTHER	7,713	6,862	4
ASSOCIATED COMPANIES	99	97	5
TOTAL NOTES AND ACCOUNTS PAYABLE	54,244	54,262	6
ACCRUED PERSONNEL COMPENSATION	11,843	8,579	7
ACCRUED VACATION LIABILITY	5,532	5,816	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	4,504	3,437	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	1,010	1,056	12
UNEARNED TRANSPORTATION REVENUE	7,556	6,419	13
OTHER CURRENT LIABILITIES	6,638	10,973	14
TOTAL CURRENT LIABILITIES	91,325	90,542	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	208,000	252,500	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	1,162	1,240	21
TOTAL NON CURRENT LIABILITIES	209,162	253,740	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	127,876	120,727	24
DEFERRED INVESTMENT TAX CREDITS	7,198	13,231	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	3,518	4,206	27
TOTAL DEFERRED CREDITS	138,592	138,165	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	27,005	26,437	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	27,005	26,437	32
OTHER PAID-IN CAPITAL	124,141	116,988	33
PAID-IN CAPITAL, NET	151,146	143,425	34
RETAINED EARNINGS:			
APPROPRIATED	321,761	307,752	35
UNAPPROPRIATED	19,930	23,629	36
NET INCOME, FROM JANUARY 1	341,691	331,381	37
TOTAL RETAINED EARNINGS	492,837	474,806	38
STOCKHOLDER EQUITY, GROSS			39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	492,837	474,806	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	931,916	957,253	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WESTERN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS WESTERN, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	10,506	13,446
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	44,876	67,579
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,143	2,080
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	32,370	26,768
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	174	167
10	OTHER	1,695	768
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	36,381	29,784
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	475	475
13	NOTES & ACCOUNTS RECEIVABLE, NET	35,906	29,309
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	15,827	14,014
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	5,371	4,281
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,482	1,214
17	SHORT-TERM PREPAYMENTS	2,804	4,149
18	OTHER CURRENT ASSETS	45	58
19	**TOTAL CURRENT ASSETS**	106,076	125,488
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		194
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	195	
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	106	233
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	24,895	7,272
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	25,197	7,698
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	363,957	345,540
28	LESS: RESERVES FOR DEPRECIATION	159,420	145,443
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	204,538	200,096
30	LESS: AIRWORTHINESS RESERVES	18,164	20,237
31	FLIGHT EQUIPMENT, NET	186,373	179,860
32	GROUND PROPERTY AND EQUIPMENT	61,521	60,272
33	LESS: RESERVES FOR DEPRECIATION	35,721	31,195
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS	2,083	654
36	OPERATING PROPERTY & EQUIPMENT, NET	214,258	209,591
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	24,609	17,872
38	LESS: RESERVES FOR DEPRECIATION	21,656	15,657
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,952	2,215
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	235	243
41	DEVELOPMENTAL & PREOPERATING COSTS	6	208
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	473	524
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		181
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	480	569
47	**TOTAL DEFERRED CHARGES**	1,195	1,727
48	**TOTAL ASSETS**	349,677	346,718

LIABILITIES (1)	DOMESTIC OPERATIONS WESTERN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS WESTERN, DOMESTIC LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	21,463	21,463	1
ACCOUNTS PAYABLE, GENERAL	10,993	9,983	2
COLLECTIONS AS AGENT, TRAFFIC	13,628	10,302	3
COLLECTIONS AS AGENT, OTHER	2,757	2,313	4
ASSOCIATED COMPANIES	216	85	5
TOTAL NOTES AND ACCOUNTS PAYABLE	49,057	44,145	6
ACCRUED PERSONNEL COMPENSATION	8,216	6,879	7
ACCRUED VACATION LIABILITY	7,334	6,496	8
ACCRUED FEDERAL INCOME TAXES	6,265	1,715	9
OTHER ACCRUED TAXES	1,515	1,785	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	278	289	12
UNEARNED TRANSPORTATION REVENUE	6,843	5,280	13
OTHER CURRENT LIABILITIES	5,976	5,692	14
TOTAL CURRENT LIABILITIES	85,484	72,280	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	130,487	152,041	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2,279	2,197	21
TOTAL NON CURRENT LIABILITIES	132,766	154,238	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	19,033	19,433	24
DEFERRED INVESTMENT TAX CREDITS	12,596	12,271	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	3,075	2,099	27
TOTAL DEFERRED CREDITS	34,704	33,803	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	13,521	5,396	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	13,521	5,396	32
OTHER PAID-IN CAPITAL	21,952	29,751	33
PAID-IN CAPITAL, NET	35,473	35,147	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	50,034	44,793	36
NET INCOME, FROM JANUARY 1	11,216	6,457	37
TOTAL RETAINED EARNINGS	61,250	51,251	38
STOCKHOLDER EQUITY, GROSS	96,723	86,397	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	96,723	86,397	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	349,677	346,718	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ALLEGHENY, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	26,521	16,566
2	SPECIAL DEPOSITS	260	
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	202	361
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,146	1,442
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	27,654	18,477
8	ASSOCIATED COMPANIES		14
9	COMPANY PERSONNEL	108	114
10	OTHER	3,532	2,882
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	33,440	22,929
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	486	173
13	NOTES & ACCOUNTS RECEIVABLE, NET	32,954	22,756
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	7,137	5,242
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,342	831
16	MISCELLANEOUS MATERIALS & SUPPLIES	643	616
17	SHORT-TERM PREPAYMENTS	1,882	1,549
18	OTHER CURRENT ASSETS	104	130
19	**TOTAL CURRENT ASSETS**	68,361	46,389
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	554	
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	852	800
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	140	128
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	4,102	5,039
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	5,648	5,967
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	205,041	127,231
28	LESS: RESERVES FOR DEPRECIATION	63,078	33,662
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	141,963	93,569
30	LESS: AIRWORTHINESS RESERVES	-9,449	-3,204
31	FLIGHT EQUIPMENT, NET	151,412	96,773
32	GROUND PROPERTY AND EQUIPMENT	22,927	13,020
33	LESS: RESERVES FOR DEPRECIATION	13,921	7,239
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	2,157	1,086
36	OPERATING PROPERTY & EQUIPMENT, NET	162,575	103,640
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	39,654	14,216
38	LESS: RESERVES FOR DEPRECIATION	25,189	7,122
39	NON OPERATING PROPERTY & EQUIPMENT, NET	14,465	7,094
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	3,903	3,064
41	DEVELOPMENTAL & PREOPERATING COSTS	4,429	4,444
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	14,948	76
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	21	236
47	**TOTAL DEFERRED CHARGES**	23,301	7,820
48	**TOTAL ASSETS**	274,350	170,910

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS ALLEGHENY, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	17,454	12,586
2	ACCOUNTS PAYABLE, GENERAL	23,281	14,894
3	COLLECTIONS AS AGENT, TRAFFIC	8,810	5,460
4	COLLECTIONS AS AGENT, OTHER	5,296	1,807
5	ASSOCIATED COMPANIES	343	135
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	55,184	34,882
7	ACCRUED PERSONNEL COMPENSATION	3,467	2,512
8	ACCRUED VACATION LIABILITY	3,728	2,079
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	1,143	225
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	46	46
13	UNEARNED TRANSPORTATION REVENUE	2,136	1,417
14	OTHER CURRENT LIABILITIES	3,302	2,537
15	**TOTAL CURRENT LIABILITIES**	69,006	43,698
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	152,812	99,840
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	152,812	99,840
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	280	320
28	**TOTAL DEFERRED CREDITS**	280	320
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	7,238	
30	COMMON STOCK OUTSTANDING	5,716	4,688
31	SUBSCRIBED AND UNISSUED		75
32	**TOTAL CAPITAL STOCK**	12,954	4,763
33	OTHER PAID-IN CAPITAL	52,190	40,661
34	PAID-IN CAPITAL, NET	65,144	45,424
	RETAINED EARNINGS:		
35	APPROPRIATED		102
36	UNAPPROPRIATED	-18,372	-16,903
37	NET INCOME, FROM JANUARY 1	5,480	-1,571
38	**TOTAL RETAINED EARNINGS**	-12,892	-18,372
39	STOCKHOLDER EQUITY, GROSS	52,252	27,052
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	52,252	27,052
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	274,350	170,910

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS FRONTIER, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	4,763	7,018
2	SPECIAL DEPOSITS	74	71
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	3,667	3,109
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,311	7,159
8	ASSOCIATED COMPANIES	2	2
9	COMPANY PERSONNEL	46	57
10	OTHER	337	863
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,362	11,190
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	100	24
13	NOTES & ACCOUNTS RECEIVABLE, NET	12,262	11,167
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,300	3,585
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	451	573
16	MISCELLANEOUS MATERIALS & SUPPLIES	403	510
17	SHORT-TERM PREPAYMENTS	1,524	853
18	OTHER CURRENT ASSETS	55	80
19	**TOTAL CURRENT ASSETS**	21,932	22,711
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		111
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	18	25
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	169	1,671
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	2	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	189	1,810
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	61,750	72,104
28	LESS: RESERVES FOR DEPRECIATION	20,721	21,549
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	41,029	50,555
30	LESS: AIRWORTHINESS RESERVES	16	1,913
31	FLIGHT EQUIPMENT, NET	41,013	48,642
32	GROUND PROPERTY AND EQUIPMENT	8,599	6,810
33	LESS: RESERVES FOR DEPRECIATION	4,178	3,781
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	4,235	671
36	OPERATING PROPERTY & EQUIPMENT, NET	49,669	52,342
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,823	10,344
38	LESS: RESERVES FOR DEPRECIATION	3,759	4,548
39	NON OPERATING PROPERTY & EQUIPMENT, NET	64	5,796
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	17	28
41	DEVELOPMENTAL & PREOPERATING COSTS	349	1,048
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	2,856	3,047
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	280	247
47	**TOTAL DEFERRED CHARGES**	3,503	4,370
48	**TOTAL ASSETS**	75,357	87,029

LIABILITIES (1)	DOMESTIC OPERATIONS FRONTIER, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE		6,204	1
ACCOUNTS PAYABLE, GENERAL	1,273	6,265	2
COLLECTIONS AS AGENT, TRAFFIC	6,316	5,825	3
COLLECTIONS AS AGENT, OTHER	603	1,435	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	8,192	19,728	6
ACCRUED PERSONNEL COMPENSATION	1,580	1,374	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	576	546	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	371	380	13
OTHER CURRENT LIABILITIES	1,718	2,272	14
TOTAL CURRENT LIABILITIES	12,438	24,300	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	39,318	48,118	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2,882	2,345	21
TOTAL NON CURRENT LIABILITIES	42,200	50,463	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	290	487	27
TOTAL DEFERRED CREDITS	290	487	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING		11,359	29
COMMON STOCK OUTSTANDING	13,333	2,285	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	13,333	13,645	32
OTHER PAID-IN CAPITAL	20,131	19,766	33
PAID-IN CAPITAL, NET	33,464	33,410	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-21,632	-19,993	36
NET INCOME, FROM JANUARY 1	8,597	-1,639	37
TOTAL RETAINED EARNINGS	-13,035	-21,632	38
STOCKHOLDER EQUITY, GROSS	20,429	11,778	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	20,429	11,778	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	75,357	87,029	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS HUGHES, DBA AIR-WEST THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,338	2,067
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		1,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,951	1,592
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	8,459	4,831
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	55	43
10	OTHER	1,925	3,920
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	12,389	10,385
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	632	800
13	NOTES & ACCOUNTS RECEIVABLE, NET	11,757	9,585
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,866	3,047
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	1,711	1,613
16	MISCELLANEOUS MATERIALS & SUPPLIES	351	343
17	SHORT-TERM PREPAYMENTS	2,038	1,158
18	OTHER CURRENT ASSETS	308	641
19	**TOTAL CURRENT ASSETS**	17,947	16,228
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	44	29
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,306	3,507
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,817	672
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	3,167	4,208
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	50,484	48,473
28	LESS: RESERVES FOR DEPRECIATION	24,955	22,963
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	25,530	25,510
30	LESS: AIRWORTHINESS RESERVES	3,691	4,113
31	FLIGHT EQUIPMENT, NET	21,838	21,397
32	GROUND PROPERTY AND EQUIPMENT	6,191	5,690
33	LESS: RESERVES FOR DEPRECIATION	3,316	2,930
34	LAND	54	54
35	CONSTRUCTION WORK IN PROGRESS	109	83
36	OPERATING PROPERTY & EQUIPMENT, NET	24,876	24,294
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,266	7,435
38	LESS: RESERVES FOR DEPRECIATION	2,257	5,912
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,009	1,523
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	157	190
41	DEVELOPMENTAL & PREOPERATING COSTS	439	566
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	80,609	79,708
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,192	442
47	**TOTAL DEFERRED CHARGES**	82,397	80,905
48	**TOTAL ASSETS**	129,396	127,159

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS HUGHES, DBA AIR-WEST THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	4,291	2,808
2	ACCOUNTS PAYABLE, GENERAL	7,923	4,837
3	COLLECTIONS AS AGENT, TRAFFIC	3,908	2,895
4	COLLECTIONS AS AGENT, OTHER	1,050	781
5	ASSOCIATED COMPANIES	888	888
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	18,060	12,209
7	ACCRUED PERSONNEL COMPENSATION	1,440	490
8	ACCRUED VACATION LIABILITY	3,046	3,129
9	ACCRUED FEDERAL INCOME TAXES		500
10	OTHER ACCRUED TAXES	402	238
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	983	419
14	OTHER CURRENT LIABILITIES	1,705	1,847
15	**TOTAL CURRENT LIABILITIES**	25,637	18,832
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	25,314	28,617
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	1,715	3,919
22	**TOTAL NON CURRENT LIABILITIES**	27,030	32,536
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	1,310	2,280
28	**TOTAL DEFERRED CREDITS**	1,310	2,280
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	850	850
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	850	850
33	OTHER PAID-IN CAPITAL	84,150	84,150
34	PAID-IN CAPITAL, NET	85,000	85,000
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-11,490	-8,171
37	NET INCOME, FROM JANUARY 1	1,910	-3,318
38	**TOTAL RETAINED EARNINGS**	-9,580	-11,490
39	STOCKHOLDER EQUITY, GROSS	75,420	73,510
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	75,420	73,510
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	129,396	127,159

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS MOHAWK, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH		11,083
2	SPECIAL DEPOSITS		422
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		750
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		6,428
8	ASSOCIATED COMPANIES		2
9	COMPANY PERSONNEL		35
10	OTHER		1,194
11	TOTAL NOTES & ACCOUNTS RECEIVABLE		8,409
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		354
13	NOTES & ACCOUNTS RECEIVABLE, NET		8,055
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		2,752
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		353
16	MISCELLANEOUS MATERIALS & SUPPLIES		337
17	SHORT-TERM PREPAYMENTS		56
18	OTHER CURRENT ASSETS		65
19	**TOTAL CURRENT ASSETS**		22,417
	INVESTMENTS & SPECIAL FUNDS	MOHAWK MERGED WITH	
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	ALLEGHENY 4/12/72.	487
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		28
22	ADVANCES TO NON-TRANSPORT DIVISIONS		1
23	OTHER INVESTMENTS & RECEIVABLES		52
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		150
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		718
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		85,222
28	LESS: RESERVES FOR DEPRECIATION		28,755
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		56,467
30	LESS: AIRWORTHINESS RESERVES		-7,000
31	FLIGHT EQUIPMENT, NET		63,467
32	GROUND PROPERTY AND EQUIPMENT		7,251
33	LESS: RESERVES FOR DEPRECIATION		4,469
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET		66,249
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		2,119
38	LESS: RESERVES FOR DEPRECIATION		1,914
39	NON OPERATING PROPERTY & EQUIPMENT, NET		205
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		2
41	DEVELOPMENTAL & PREOPERATING COSTS		2,211
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		3,454
43	UNAMORTIZED CAPITAL STOCK EXPENSE		615
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		6,282
48	**TOTAL ASSETS**		95,871

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS MOHAWK, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE		14,732
2	ACCOUNTS PAYABLE, GENERAL		6,041
3	COLLECTIONS AS AGENT, TRAFFIC		2,561
4	COLLECTIONS AS AGENT, OTHER		1,594
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**		24,928
7	ACCRUED PERSONNEL COMPENSATION		1,112
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES		110
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE		346
14	OTHER CURRENT LIABILITIES		6,594
15	**TOTAL CURRENT LIABILITIES**		33,090
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT		64,113
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		254
22	**TOTAL NON CURRENT LIABILITIES**		64,367
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		
28	**TOTAL DEFERRED CREDITS**		
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING		2,991
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**		2,991
33	OTHER PAID-IN CAPITAL		16,177
34	PAID-IN CAPITAL, NET		19,168
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED		-18,665
37	NET INCOME, FROM JANUARY 1		-2,089
38	**TOTAL RETAINED EARNINGS**		-20,754
39	STOCKHOLDER EQUITY, GROSS		-1,586
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET		-1,586
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**		95,871

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NORTH CENTRAL, DOM. THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3,847	3,689
2	SPECIAL DEPOSITS	11,591	3,453
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,366	1,250
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,089	8,529
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	19	19
10	OTHER	618	613
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	11,091	10,412
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	5	
13	NOTES & ACCOUNTS RECEIVABLE, NET	11,086	10,412
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,550	2,417
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	443	346
16	MISCELLANEOUS MATERIALS & SUPPLIES	628	632
17	SHORT-TERM PREPAYMENTS	1,568	2,890
18	OTHER CURRENT ASSETS	206	60
19	**TOTAL CURRENT ASSETS**	31,032	23,208
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	66	63
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	7,546	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	7,626	77
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	73,224	77,114
28	LESS: RESERVES FOR DEPRECIATION	20,283	16,658
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	52,940	60,456
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	52,940	60,456
32	GROUND PROPERTY AND EQUIPMENT	9,709	9,292
33	LESS: RESERVES FOR DEPRECIATION	4,789	4,189
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	234	68
36	OPERATING PROPERTY & EQUIPMENT, NET	58,095	65,626
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	570	516
38	LESS: RESERVES FOR DEPRECIATION	430	257
39	NON OPERATING PROPERTY & EQUIPMENT, NET	140	259
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,121	1,815
41	DEVELOPMENTAL & PREOPERATING COSTS	2,333	3,118
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	234	299
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	30	27
46	OTHER DEFERRED CHARGES	4,718	5,259
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	101,611	94,429

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS NORTH CENTRAL, DOM. THIS YEAR (2)	LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	7,075	7,089
2	ACCOUNTS PAYABLE, GENERAL	6,773	5,300
3	COLLECTIONS AS AGENT, TRAFFIC	4,904	3,826
4	COLLECTIONS AS AGENT, OTHER	1,248	1,122
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	20,000	17,336
7	ACCRUED PERSONNEL COMPENSATION	2,148	1,712
8	ACCRUED VACATION LIABILITY	1,664	1,651
9	ACCRUED FEDERAL INCOME TAXES	2,015	
10	OTHER ACCRUED TAXES	1,640	581
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	810	544
14	OTHER CURRENT LIABILITIES	11	134
15	**TOTAL CURRENT LIABILITIES**	28,289	21,957
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	36,327	43,407
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	36,327	43,407
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	1,991	1,621
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	217	252
28	**TOTAL DEFERRED CREDITS**	2,208	1,873
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,493	2,489
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,493	2,489
33	OTHER PAID-IN CAPITAL	18,032	17,976
34	PAID-IN CAPITAL, NET	20,525	20,465
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	6,726	5,502
37	NET INCOME, FROM JANUARY 1	7,536	1,225
38	**TOTAL RETAINED EARNINGS**	14,262	6,726
39	STOCKHOLDER EQUITY, GROSS	34,787	27,192
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	34,787	27,192
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	101,611	94,429

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS OZARK, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS OZARK, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3,361	7,131
2	SPECIAL DEPOSITS	6	6
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	3,500	4,000
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,467	1,196
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	9,395	7,623
8	ASSOCIATED COMPANIES	71	37
9	COMPANY PERSONNEL	169	157
10	OTHER	2,414	492
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	13,516	9,505
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	13,516	9,505
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,888	1,687
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	334	259
16	MISCELLANEOUS MATERIALS & SUPPLIES	226	203
17	SHORT-TERM PREPAYMENTS	406	600
18	OTHER CURRENT ASSETS	84	64
19	**TOTAL CURRENT ASSETS**	22,653	22,937
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	13
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	18	13
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	32	26
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	76,302	71,974
28	LESS: RESERVES FOR DEPRECIATION	25,712	20,750
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	50,590	51,224
30	LESS: AIRWORTHINESS RESERVES	-1,166	381
31	FLIGHT EQUIPMENT, NET	51,756	50,843
32	GROUND PROPERTY AND EQUIPMENT	7,123	5,871
33	LESS: RESERVES FOR DEPRECIATION	3,224	2,754
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	162	302
36	OPERATING PROPERTY & EQUIPMENT, NET	55,817	54,262
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	85	144
41	DEVELOPMENTAL & PREOPERATING COSTS	534	856
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	514	592
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	93	93
47	**TOTAL DEFERRED CHARGES**	1,226	1,684
48	**TOTAL ASSETS**	79,727	78,909

LIABILITIES (1)	DOMESTIC OPERATIONS OZARK, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS OZARK, DOMESTIC LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	4,618	4,618	1
ACCOUNTS PAYABLE, GENERAL	4,524	3,011	2
COLLECTIONS AS AGENT, TRAFFIC	5,704	5,076	3
COLLECTIONS AS AGENT, OTHER	1,401	1,263	4
ASSOCIATED COMPANIES	79	12	5
TOTAL NOTES AND ACCOUNTS PAYABLE	16,326	13,980	6
ACCRUED PERSONNEL COMPENSATION	1,713	1,157	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	345	275	9
OTHER ACCRUED TAXES	253	239	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	725	650	13
OTHER CURRENT LIABILITIES	860	1,002	14
TOTAL CURRENT LIABILITIES	20,223	17,303	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	40,481	46,225	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	418	347	21
TOTAL NON CURRENT LIABILITIES	40,899	46,572	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	4	4	27
TOTAL DEFERRED CREDITS	4	4	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,945	2,865	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,945	2,865	32
OTHER PAID-IN CAPITAL	13,981	12,826	33
PAID-IN CAPITAL, NET	16,926	15,691	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-886	-5,232	36
NET INCOME, FROM JANUARY 1	2,562	4,571	37
TOTAL RETAINED EARNINGS	1,676	-661	38
STOCKHOLDER EQUITY, GROSS	18,602	15,030	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	18,602	15,030	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	79,727	78,909	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS PIEDMONT, DOMESTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	2,993	4,779
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	5,200	3,506
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,060	2,282
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	7,187	6,001
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	94	71
10	OTHER	1,069	1,278
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	10,409	9,632
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	132	91
13	NOTES & ACCOUNTS RECEIVABLE, NET	10,277	9,541
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,512	3,116
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	704	552
16	MISCELLANEOUS MATERIALS & SUPPLIES	1,007	994
17	SHORT-TERM PREPAYMENTS	298	1,049
18	OTHER CURRENT ASSETS	569	683
19	**TOTAL CURRENT ASSETS**	23,153	23,116
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	548	521
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,765	5,153
23	OTHER INVESTMENTS & RECEIVABLES	88	72
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	809	106
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	7,216	5,858
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	118,604	110,222
28	LESS: RESERVES FOR DEPRECIATION	33,066	24,897
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	85,538	85,325
30	LESS: AIRWORTHINESS RESERVES	-322	3,105
31	FLIGHT EQUIPMENT, NET	85,860	82,220
32	GROUND PROPERTY AND EQUIPMENT	7,642	7,259
33	LESS: RESERVES FOR DEPRECIATION	4,022	3,501
34	LAND	206	206
35	CONSTRUCTION WORK IN PROGRESS	1,156	363
36	OPERATING PROPERTY & EQUIPMENT, NET	90,841	86,547
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	118	2,202
38	LESS: RESERVES FOR DEPRECIATION	96	1,822
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	379
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	31	370
41	DEVELOPMENTAL & PREOPERATING COSTS	694	935
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	765	813
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		108
47	**TOTAL DEFERRED CHARGES**	1,489	2,227
48	**TOTAL ASSETS**	122,720	118,127

LIABILITIES (1)	DOMESTIC OPERATIONS PIEDMONT, DOMESTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	8,813	7,710	1
ACCOUNTS PAYABLE, GENERAL	2,098	2,066	2
COLLECTIONS AS AGENT, TRAFFIC	4,031	3,694	3
COLLECTIONS AS AGENT, OTHER	1,671	1,355	4
ASSOCIATED COMPANIES	5	1	5
TOTAL NOTES AND ACCOUNTS PAYABLE	16,618	14,826	6
ACCRUED PERSONNEL COMPENSATION	1,575	1,023	7
ACCRUED VACATION LIABILITY	1,479	1,240	8
ACCRUED FEDERAL INCOME TAXES		479	9
OTHER ACCRUED TAXES	128	56	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	86	84	12
UNEARNED TRANSPORTATION REVENUE	505	421	13
OTHER CURRENT LIABILITIES	6,776	6,152	14
TOTAL CURRENT LIABILITIES	27,168	24,282	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	83,721	86,360	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	1,216	1,356	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	216	165	21
TOTAL NON CURRENT LIABILITIES	85,152	87,881	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	424		24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	424		28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2,234	2,193	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,234	2,193	32
OTHER PAID-IN CAPITAL	5,416	5,203	33
PAID-IN CAPITAL, NET	7,649	7,396	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-1,426	-1,786	36
NET INCOME, FROM JANUARY 1	3,759	361	37
TOTAL RETAINED EARNINGS	2,333	-1,426	38
STOCKHOLDER EQUITY, GROSS	9,983	5,971	39
LESS: TREASURY STOCK	7	7	40
STOCKHOLDER EQUITY, NET	9,976	5,964	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	122,720	118,127	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS SOUTHERN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS SOUTHERN, DOMESTIC LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,825	1,417
2	SPECIAL DEPOSITS	20	17
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	3,900	3,624
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,052	1,406
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,937	4,660
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	100	27
10	OTHER	2,333	345
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	9,423	6,437
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	29	42
13	NOTES & ACCOUNTS RECEIVABLE, NET	9,394	6,396
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,450	2,379
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	929	696
16	MISCELLANEOUS MATERIALS & SUPPLIES	365	332
17	SHORT-TERM PREPAYMENTS	858	768
18	OTHER CURRENT ASSETS	84	24
19	**TOTAL CURRENT ASSETS**	17,966	14,260
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	11	9
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	180	163
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	417	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	607	172
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	25,162	24,816
28	LESS: RESERVES FOR DEPRECIATION	8,778	6,985
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	16,383	17,832
30	LESS: AIRWORTHINESS RESERVES	-82	-170
31	FLIGHT EQUIPMENT, NET	16,465	18,002
32	GROUND PROPERTY AND EQUIPMENT	3,822	3,626
33	LESS: RESERVES FOR DEPRECIATION	3,064	2,790
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	59	150
36	OPERATING PROPERTY & EQUIPMENT, NET	17,282	18,987
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		1,090
38	LESS: RESERVES FOR DEPRECIATION		1,050
39	NON OPERATING PROPERTY & EQUIPMENT, NET		40
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	189	218
41	DEVELOPMENTAL & PREOPERATING COSTS	418	691
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	452	581
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1	
47	**TOTAL DEFERRED CHARGES**	1,059	1,490
48	**TOTAL ASSETS**	36,915	34,949

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS SOUTHERN, DOMESTIC THIS YEAR (2)	DOMESTIC OPERATIONS SOUTHERN, DOMESTIC LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	4,044	2,202
2	ACCOUNTS PAYABLE, GENERAL	2,348	1,906
3	COLLECTIONS AS AGENT, TRAFFIC	3,781	2,701
4	COLLECTIONS AS AGENT, OTHER	804	733
5	ASSOCIATED COMPANIES	25	
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	11,002	7,542
7	ACCRUED PERSONNEL COMPENSATION	543	578
8	ACCRUED VACATION LIABILITY	1,202	1,069
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	111	58
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY	98	102
13	UNEARNED TRANSPORTATION REVENUE	253	180
14	OTHER CURRENT LIABILITIES	1,277	1,305
15	**TOTAL CURRENT LIABILITIES**	14,486	10,834
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	16,620	21,298
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	16,620	21,298
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		35
27	OTHER DEFERRED CREDITS	295	289
28	**TOTAL DEFERRED CREDITS**	295	324
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	357	421
30	COMMON STOCK OUTSTANDING	2,542	2,124
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,899	2,544
33	OTHER PAID-IN CAPITAL	4,438	3,373
34	PAID-IN CAPITAL, NET	7,337	5,917
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-3,423	-2,365
37	NET INCOME, FROM JANUARY 1	1,600	-1,059
38	**TOTAL RETAINED EARNINGS**	-1,823	-3,423
39	STOCKHOLDER EQUITY, GROSS	5,514	2,493
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	5,514	2,493
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	36,915	34,949

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS TRANS-TEXAS, DOM. THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,251	2,720
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	4,400	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,478	1,776
6	FOREIGN GOVERNMENTS	2	2
7	GENERAL TRAFFIC	6,339	5,895
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	29	45
10	OTHER	482	383
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	8,331	8,101
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	259	53
13	NOTES & ACCOUNTS RECEIVABLE, NET	8,072	8,047
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	3,695	3,382
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	261	188
16	MISCELLANEOUS MATERIALS & SUPPLIES	172	182
17	SHORT-TERM PREPAYMENTS	876	1,908
18	OTHER CURRENT ASSETS	5	1
19	**TOTAL CURRENT ASSETS**	18,210	16,052
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		1,294
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	15	16
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	1,109	8
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,278	1,437
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,402	2,755
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	44,993	47,288
28	LESS: RESERVES FOR DEPRECIATION	15,047	13,852
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	29,946	33,435
30	LESS: AIRWORTHINESS RESERVES	-125	-407
31	FLIGHT EQUIPMENT, NET	30,071	33,843
32	GROUND PROPERTY AND EQUIPMENT	3,592	3,262
33	LESS: RESERVES FOR DEPRECIATION	2,521	2,120
34	LAND	42	42
35	CONSTRUCTION WORK IN PROGRESS	139	189
36	OPERATING PROPERTY & EQUIPMENT, NET	31,323	35,216
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,326	2,273
38	LESS: RESERVES FOR DEPRECIATION	980	727
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,346	1,547
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	269	297
41	DEVELOPMENTAL & PREOPERATING COSTS	377	460
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	40	915
43	UNAMORTIZED CAPITAL STOCK EXPENSE		311
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	257	330
47	**TOTAL DEFERRED CHARGES**	944	2,313
48	**TOTAL ASSETS**	54,226	57,883

LIABILITIES (1)	DOMESTIC OPERATIONS TRANS-TEXAS, DOM. THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	3,929	17,105	1
ACCOUNTS PAYABLE, GENERAL	6,267	9,852	2
COLLECTIONS AS AGENT, TRAFFIC	4,345	3,554	3
COLLECTIONS AS AGENT, OTHER	818	925	4
ASSOCIATED COMPANIES	68	55	5
TOTAL NOTES AND ACCOUNTS PAYABLE	15,427	31,490	6
ACCRUED PERSONNEL COMPENSATION	1,546	1,065	7
ACCRUED VACATION LIABILITY	1,538	1,376	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED-TAXES	113	73	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	88	93	12
UNEARNED TRANSPORTATION REVENUE	229	444	13
OTHER CURRENT LIABILITIES	627	466	14
TOTAL CURRENT LIABILITIES	19,568	35,006	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	27,835	29,169	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	27,835	29,169	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	539	573	27
TOTAL DEFERRED CREDITS	539	573	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	226		29
COMMON STOCK OUTSTANDING	12	2,393	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	238	2,393	32
OTHER PAID-IN CAPITAL	26,283	9,681	33
PAID-IN CAPITAL, NET	26,521	12,074	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-18,940	-11,994	36
NET INCOME, FROM JANUARY 1	-1,298	-6,946	37
TOTAL RETAINED EARNINGS	-20,238	-18,940	38
STOCKHOLDER EQUITY, GROSS	6,284	-6,865	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	6,284	-6,865	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	54,226	57,883	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS CHICAGO (HOLDING CO.) THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	20	9
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		3
6	FOREIGN GOVERNMENTS	28	
7	GENERAL TRAFFIC		28
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	2	2
10	OTHER	53	116
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	83	148
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	83	148
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	47	47
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	2	2
17	SHORT-TERM PREPAYMENTS	2	2
18	OTHER CURRENT ASSETS	4	4
19	**TOTAL CURRENT ASSETS**	158	213
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	12	10
28	LESS: RESERVES FOR DEPRECIATION	4	2
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	7	7
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	7	7
32	GROUND PROPERTY AND EQUIPMENT	6	5
33	LESS: RESERVES FOR DEPRECIATION	2	1
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	11	11
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		1
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		1
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	169	224

LIABILITIES (1)	DOMESTIC OPERATIONS CHICAGO (HOLDING CO.) THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE			1
ACCOUNTS PAYABLE, GENERAL	159	166	2
COLLECTIONS AS AGENT, TRAFFIC	2	1	3
COLLECTIONS AS AGENT, OTHER	11	2	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	172	170	6
ACCRUED PERSONNEL COMPENSATION			7
ACCRUED VACATION LIABILITY	28	27	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	31	23	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	29	65	14
TOTAL CURRENT LIABILITIES	261	284	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT			16
ADVANCES FROM ASSOCIATED COMPANIES	1,116	860	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	1,116	860	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	78	50	26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	78	50	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	36	36	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	36	36	32
OTHER PAID-IN CAPITAL	64	64	33
PAID-IN CAPITAL, NET	100	100	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-1,070	-712	36
NET INCOME, FROM JANUARY 1	-316	-358	37
TOTAL RETAINED EARNINGS	-1,386	-1,070	38
STOCKHOLDER EQUITY, GROSS	-1,286	-970	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-1,286	-970	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	169	224	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS NEW YORK THIS YEAR (2)	DOMESTIC OPERATIONS NEW YORK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	362	440
2	SPECIAL DEPOSITS	14	14
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	3
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	534	454
8	ASSOCIATED COMPANIES		1
9	COMPANY PERSONNEL		1
10	OTHER	60	40
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	596	499
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	596	499
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	118	102
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	38	23
16	MISCELLANEOUS MATERIALS & SUPPLIES	4	5
17	SHORT-TERM PREPAYMENTS	215	203
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	1,270	1,239
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1	1
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	133	130
28	LESS: RESERVES FOR DEPRECIATION	40	24
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	94	106
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	94	106
32	GROUND PROPERTY AND EQUIPMENT	393	409
33	LESS: RESERVES FOR DEPRECIATION	326	305
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	161	210
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	14	20
38	LESS: RESERVES FOR DEPRECIATION	14	15
39	NON OPERATING PROPERTY & EQUIPMENT, NET		5
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	95	116
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	50	59
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	46	36
47	**TOTAL DEFERRED CHARGES**	191	211
48	**TOTAL ASSETS**	1,622	1,666

LIABILITIES (1)	DOMESTIC OPERATIONS NEW YORK THIS YEAR (2)	DOMESTIC OPERATIONS NEW YORK LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	95	95	1
ACCOUNTS PAYABLE, GENERAL	113	321	2
COLLECTIONS AS AGENT, TRAFFIC	80	72	3
COLLECTIONS AS AGENT, OTHER	24	30	4
ASSOCIATED COMPANIES	2,148	2,120	5
TOTAL NOTES AND ACCOUNTS PAYABLE	2,459	2,638	6
ACCRUED PERSONNEL COMPENSATION	94	77	7
ACCRUED VACATION LIABILITY	177	151	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	18	80	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	486	488	14
TOTAL CURRENT LIABILITIES	3,234	3,435	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	631	687	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	109	73	21
TOTAL NON CURRENT LIABILITIES	740	760	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	921	907	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	921	907	32
OTHER PAID-IN CAPITAL	3,685	3,618	33
PAID-IN CAPITAL, NET	4,607	4,524	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-7,052	-6,809	36
NET INCOME, FROM JANUARY 1	93	-244	37
TOTAL RETAINED EARNINGS	-6,959	-7,052	38
STOCKHOLDER EQUITY, GROSS	-2,353	-2,528	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-2,353	-2,528	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,622	1,666	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS SAN FRANCISCO THIS YEAR (2)	DOMESTIC OPERATIONS SAN FRANCISCO LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	349	565
2	SPECIAL DEPOSITS	20	19
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2	1
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	398	314
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	1	1
10	OTHER	129	159
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	530	476
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	15	5
13	NOTES & ACCOUNTS RECEIVABLE, NET	515	470
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	231	230
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	20	26
17	SHORT-TERM PREPAYMENTS	77	15
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	1,211	1,326
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	112	130
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	112	130
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	3,284	3,951
28	LESS: RESERVES FOR DEPRECIATION	1,190	1,386
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	2,094	2,565
30	LESS: AIRWORTHINESS RESERVES	232	242
31	FLIGHT EQUIPMENT, NET	1,862	2,323
32	GROUND PROPERTY AND EQUIPMENT	343	478
33	LESS: RESERVES FOR DEPRECIATION	236	279
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	3	1
36	OPERATING PROPERTY & EQUIPMENT, NET	1,973	2,523
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	138	20
38	LESS: RESERVES FOR DEPRECIATION	83	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	55	20
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	36	35
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	11	3
47	**TOTAL DEFERRED CHARGES**	47	38
48	**TOTAL ASSETS**	3,398	4,036

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS SAN FRANCISCO THIS YEAR (2)	DOMESTIC OPERATIONS SAN FRANCISCO LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	3,501	3,973
2	ACCOUNTS PAYABLE, GENERAL	1,070	1,031
3	COLLECTIONS AS AGENT, TRAFFIC	27	30
4	COLLECTIONS AS AGENT, OTHER	50	50
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	4,647	5,084
7	ACCRUED PERSONNEL COMPENSATION	20	16
8	ACCRUED VACATION LIABILITY	19	23
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	78	80
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	5	3
14	OTHER CURRENT LIABILITIES	220	292
15	**TOTAL CURRENT LIABILITIES**	4,989	5,497
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	201	123
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	201	123
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	6	40
28	**TOTAL DEFERRED CREDITS**	6	40
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	2,600	2,506
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,600	2,506
33	OTHER PAID-IN CAPITAL	-94	
34	PAID-IN CAPITAL, NET	2,506	2,506
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-4,171	-3,469
37	NET INCOME, FROM JANUARY 1	-133	-661
38	**TOTAL RETAINED EARNINGS**	-4,304	-4,130
39	STOCKHOLDER EQUITY, GROSS	-1,798	-1,624
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-1,798	-1,624
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	3,398	4,036

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS KODIAK THIS YEAR (2)	DOMESTIC OPERATIONS KODIAK LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	8	5
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	52	38
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	225	119
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	2	5
10	OTHER		
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	279	162
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	11	4
13	NOTES & ACCOUNTS RECEIVABLE, NET	268	158
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		
17	SHORT-TERM PREPAYMENTS	22	35
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	298	198
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	17	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	17	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	506	520
28	LESS: RESERVES FOR DEPRECIATION	224	263
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	282	257
30	LESS: AIRWORTHINESS RESERVES	35	37
31	FLIGHT EQUIPMENT, NET	247	220
32	GROUND PROPERTY AND EQUIPMENT	471	462
33	LESS: RESERVES FOR DEPRECIATION	150	127
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	570	556
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	16	36
41	DEVELOPMENTAL & PREOPERATING COSTS	26	36
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	42	72
48	**TOTAL ASSETS**	926	826

LIABILITIES (1)	DOMESTIC OPERATIONS KODIAK THIS YEAR (2)	DOMESTIC OPERATIONS KODIAK LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	90	115	1
ACCOUNTS PAYABLE, GENERAL	40	73	2
COLLECTIONS AS AGENT, TRAFFIC	9	2	3
COLLECTIONS AS AGENT, OTHER	27	20	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	166	210	6
ACCRUED PERSONNEL COMPENSATION	17	43	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	5	4	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	1	1	13
OTHER CURRENT LIABILITIES			14
TOTAL CURRENT LIABILITIES	189	258	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	510	404	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	10	5	19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	520	409	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	24	19	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	2		27
TOTAL DEFERRED CREDITS	26	19	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	65	65	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	65	65	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	65	65	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	74	17	36
NET INCOME, FROM JANUARY 1	51	57	37
TOTAL RETAINED EARNINGS	126	74	38
STOCKHOLDER EQUITY, GROSS	191	139	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	191	139	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	926	826	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS REEVE THIS YEAR (2)	DOMESTIC OPERATIONS REEVE LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	721	1,044
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	606	791
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	546	296
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	498	500
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	5	1
10	OTHER	48	37
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	1,097	834
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	22	19
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,075	815
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	209	150
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	88	110
17	SHORT-TERM PREPAYMENTS	113	86
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	2,812	2,996
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	982	852
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	982	852
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	7,763	5,070
28	LESS: RESERVES FOR DEPRECIATION	2,997	2,861
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	4,766	2,209
30	LESS: AIRWORTHINESS RESERVES	386	500
31	FLIGHT EQUIPMENT, NET	4,380	1,708
32	GROUND PROPERTY AND EQUIPMENT	1,205	1,148
33	LESS: RESERVES FOR DEPRECIATION	901	832
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	64	49
36	OPERATING PROPERTY & EQUIPMENT, NET	4,748	2,073
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	11	1
38	LESS: RESERVES FOR DEPRECIATION	1	1
39	NON OPERATING PROPERTY & EQUIPMENT, NET	10	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	60	15
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	-110	9
47	**TOTAL DEFERRED CHARGES**	-50	25
48	**TOTAL ASSETS**	8,502	5,946

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS REEVE THIS YEAR (2)	DOMESTIC OPERATIONS REEVE LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	504	
2	ACCOUNTS PAYABLE, GENERAL	468	355
3	COLLECTIONS AS AGENT, TRAFFIC	76	121
4	COLLECTIONS AS AGENT, OTHER	7	46
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	1,056	522
7	ACCRUED PERSONNEL COMPENSATION	59	62
8	ACCRUED VACATION LIABILITY	158	135
9	ACCRUED FEDERAL INCOME TAXES		246
10	OTHER ACCRUED TAXES	46	89
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	35	43
14	OTHER CURRENT LIABILITIES		1
15	**TOTAL CURRENT LIABILITIES**	1,353	1,099
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,454	
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	1,454	
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES	274	198
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	2	
28	**TOTAL DEFERRED CREDITS**	276	198
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	282	282
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	282	282
33	OTHER PAID-IN CAPITAL		
34	PAID-IN CAPITAL, NET	282	282
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	4,367	3,929
37	NET INCOME, FROM JANUARY 1	769	438
38	**TOTAL RETAINED EARNINGS**	5,136	4,367
39	STOCKHOLDER EQUITY, GROSS	5,419	4,649
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	5,419	4,649
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	8,502	5,946

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WEIN CONSOL. THIS YEAR (2)	DOMESTIC OPERATIONS WEIN CONSOL. LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	381	1,938
2	SPECIAL DEPOSITS	8	8
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,512	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,599	2,206
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,074	2,493
8	ASSOCIATED COMPANIES	3	4
9	COMPANY PERSONNEL	28	40
10	OTHER	227	945
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,930	5,687
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	167	175
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,764	5,511
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	770	791
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	273	298
17	SHORT-TERM PREPAYMENTS	548	576
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	9,256	9,122
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	109	106
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	1	1
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	300	273
24	SPECIAL FUNDS: SELF-INSURANCE	2	1
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	413	380
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	22,326	22,008
28	LESS: RESERVES FOR DEPRECIATION	7,651	6,554
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,676	15,453
30	LESS: AIRWORTHINESS RESERVES	-209	-362
31	FLIGHT EQUIPMENT, NET	14,885	15,815
32	GROUND PROPERTY AND EQUIPMENT	7,411	7,039
33	LESS: RESERVES FOR DEPRECIATION	3,785	3,340
34	LAND	17	17
35	CONSTRUCTION WORK IN PROGRESS	270	156
36	OPERATING PROPERTY & EQUIPMENT, NET	18,797	19,687
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	119	93
38	LESS: RESERVES FOR DEPRECIATION	97	75
39	NON OPERATING PROPERTY & EQUIPMENT, NET	22	18
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	248	326
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	770	936
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	8	33
45	OTHER INTANGIBLES	5	5
46	OTHER DEFERRED CHARGES	124	49
47	**TOTAL DEFERRED CHARGES**	1,156	1,349
48	**TOTAL ASSETS**	29,642	30,557

LIABILITIES (1)	DOMESTIC OPERATIONS WEIN CONSOL. THIS YEAR (2)	DOMESTIC OPERATIONS WEIN CONSOL. LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,000	1,000	1
ACCOUNTS PAYABLE, GENERAL	1,735	1,761	2
COLLECTIONS AS AGENT, TRAFFIC	295	321	3
COLLECTIONS AS AGENT, OTHER	246	213	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	3,275	3,295	6
ACCRUED PERSONNEL COMPENSATION	273	294	7
ACCRUED VACATION LIABILITY	458	454	8
ACCRUED FEDERAL INCOME TAXES	15	16	9
OTHER ACCRUED TAXES	108	100	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	357	320	13
OTHER CURRENT LIABILITIES	35	22	14
TOTAL CURRENT LIABILITIES	4,521	4,502	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	13,182	14,877	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	15	18	21
TOTAL NON CURRENT LIABILITIES	13,197	14,895	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,496	3,349	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	3,496	3,349	32
OTHER PAID-IN CAPITAL	4,996	4,441	33
PAID-IN CAPITAL, NET	8,491	7,791	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	3,370	3,198	36
NET INCOME, FROM JANUARY 1	63	172	37
TOTAL RETAINED EARNINGS	3,432	3,370	38
STOCKHOLDER EQUITY, GROSS	11,924	11,160	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	11,924	11,160	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	29,642	30,557	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WESTERN ALASKA THIS YEAR (2)	DOMESTIC OPERATIONS WESTERN ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	7	13
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	48	23
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	63	108
8	ASSOCIATED COMPANIES		11
9	COMPANY PERSONNEL	3	3
10	OTHER	32	33
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	146	179
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	23	25
13	NOTES & ACCOUNTS RECEIVABLE, NET	124	154
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	27	24
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	16	11
17	SHORT-TERM PREPAYMENTS	8	6
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	182	209
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		29
23	OTHER INVESTMENTS & RECEIVABLES	12	
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	12	29
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	395	395
28	LESS: RESERVES FOR DEPRECIATION	198	272
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	197	123
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	197	123
32	GROUND PROPERTY AND EQUIPMENT	151	127
33	LESS: RESERVES FOR DEPRECIATION	83	71
34	LAND	1	1
35	CONSTRUCTION WORK IN PROGRESS	2	54
36	OPERATING PROPERTY & EQUIPMENT, NET	268	234
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1	1
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1	1
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	29	37
41	DEVELOPMENTAL & PREOPERATING COSTS	18	16
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		1
47	**TOTAL DEFERRED CHARGES**	47	54
48	**TOTAL ASSETS**	511	527

LIABILITIES (1)	DOMESTIC OPERATIONS WESTERN ALASKA THIS YEAR (2)	DOMESTIC OPERATIONS WESTERN ALASKA LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	15	90	1
ACCOUNTS PAYABLE, GENERAL	33	75	2
COLLECTIONS AS AGENT, TRAFFIC	10	23	3
COLLECTIONS AS AGENT, OTHER	9	8	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	68	196	6
ACCRUED PERSONNEL COMPENSATION	17	13	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	4	3	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE		4	13
OTHER CURRENT LIABILITIES	1	1	14
TOTAL CURRENT LIABILITIES	89	217	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	265	93	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	2	2	21
TOTAL NON CURRENT LIABILITIES	266	94	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	81	81	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	81	81	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	81	81	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	135	129	36
NET INCOME, FROM JANUARY 1	-61	6	37
TOTAL RETAINED EARNINGS	75	135	38
STOCKHOLDER EQUITY, GROSS	155	216	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	155	216	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	511	527	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ALOHA THIS YEAR (2)	DOMESTIC OPERATIONS ALOHA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	335	203
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	51	52
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,655	2,083
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	21	25
10	OTHER	780	428
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	3,507	2,588
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	9	15
13	NOTES & ACCOUNTS RECEIVABLE, NET	3,498	2,573
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	334	307
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	36	25
16	MISCELLANEOUS MATERIALS & SUPPLIES	187	170
17	SHORT-TERM PREPAYMENTS	694	1,223
18	OTHER CURRENT ASSETS		1
19	**TOTAL CURRENT ASSETS**	5,012	4,452
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4	2
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	50	50
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2,203	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	55	5
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2,311	56
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	384	292
28	LESS: RESERVES FOR DEPRECIATION	110	73
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	274	219
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	274	219
32	GROUND PROPERTY AND EQUIPMENT	2,031	2,028
33	LESS: RESERVES FOR DEPRECIATION	1,253	1,157
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	13	70
36	OPERATING PROPERTY & EQUIPMENT, NET	1,065	1,160
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		3,669
38	LESS: RESERVES FOR DEPRECIATION		1,178
39	NON OPERATING PROPERTY & EQUIPMENT, NET		2,491
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS	263	711
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	1,415	358
47	**TOTAL DEFERRED CHARGES**	1,678	1,068
48	**TOTAL ASSETS**	10,066	9,229

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS ALOHA THIS YEAR (2)	DOMESTIC OPERATIONS ALOHA LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	1,052	2,188
2	ACCOUNTS PAYABLE, GENERAL	1,883	2,257
3	COLLECTIONS AS AGENT, TRAFFIC	460	411
4	COLLECTIONS AS AGENT, OTHER	240	127
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	3,636	4,983
7	ACCRUED PERSONNEL COMPENSATION	569	689
8	ACCRUED VACATION LIABILITY	768	625
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	1,047	850
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	148	174
14	OTHER CURRENT LIABILITIES	826	610
15	**TOTAL CURRENT LIABILITIES**	6,994	7,932
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	1,761	2,761
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS	1,513	
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES	826	954
22	**TOTAL NON CURRENT LIABILITIES**	4,100	3,715
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS	109	136
28	**TOTAL DEFERRED CREDITS**	109	136
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING	67	68
30	COMMON STOCK OUTSTANDING	2,154	2,153
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	2,221	2,221
33	OTHER PAID-IN CAPITAL	3,006	3,006
34	PAID-IN CAPITAL, NET	5,227	5,227
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	-7,781	-6,955
37	NET INCOME, FROM JANUARY 1	1,417	-826
38	**TOTAL RETAINED EARNINGS**	-6,364	-7,781
39	STOCKHOLDER EQUITY, GROSS	-1,137	-2,554
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	-1,137	-2,554
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	10,066	9,229

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS HAWAIIAN THIS YEAR (2)	DOMESTIC OPERATIONS HAWAIIAN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	1,052	1,832
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	1,910	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	145	95
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	3,903	2,805
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	10	14
10	OTHER	960	906
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	5,019	3,820
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	150	50
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,869	3,770
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	832	725
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	100	87
16	MISCELLANEOUS MATERIALS & SUPPLIES	97	79
17	SHORT-TERM PREPAYMENTS	405	369
18	OTHER CURRENT ASSETS		7
19	**TOTAL CURRENT ASSETS**	9,064	6,694
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	14	12
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,418	
23	OTHER INVESTMENTS & RECEIVABLES	19	21
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	1,450	33
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	22,690	28,808
28	LESS: RESERVES FOR DEPRECIATION	8,216	10,326
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	14,474	18,482
30	LESS: AIRWORTHINESS RESERVES	54	682
31	FLIGHT EQUIPMENT, NET	14,420	17,800
32	GROUND PROPERTY AND EQUIPMENT	4,704	4,548
33	LESS: RESERVES FOR DEPRECIATION	2,750	2,443
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	92	87
36	OPERATING PROPERTY & EQUIPMENT, NET	16,467	19,992
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	3,979	
38	LESS: RESERVES FOR DEPRECIATION	2,469	
39	NON OPERATING PROPERTY & EQUIPMENT, NET	1,510	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	133	395
41	DEVELOPMENTAL & PREOPERATING COSTS	553	700
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	154	207
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	75	11
47	**TOTAL DEFERRED CHARGES**	915	1,312
48	**TOTAL ASSETS**	29,407	28,032

LIABILITIES (1)	DOMESTIC OPERATIONS HAWAIIAN THIS YEAR (2)	DOMESTIC OPERATIONS HAWAIIAN LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	2,225	2,551	1
ACCOUNTS PAYABLE, GENERAL	2,806	1,953	2
COLLECTIONS AS AGENT, TRAFFIC	1,425	394	3
COLLECTIONS AS AGENT, OTHER	632	540	4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	7,089	5,437	6
ACCRUED PERSONNEL COMPENSATION	392	368	7
ACCRUED VACATION LIABILITY	765	806	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	417	401	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	285	225	13
OTHER CURRENT LIABILITIES	40	317	14
TOTAL CURRENT LIABILITIES	8,987	7,555	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	11,306	13,533	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	704	619	21
TOTAL NON CURRENT LIABILITIES	12,009	14,151	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	434	463	27
TOTAL DEFERRED CREDITS	434	463	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	4,116	4,115	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	4,116	4,115	32
OTHER PAID-IN CAPITAL	3,587	3,587	33
PAID-IN CAPITAL, NET	7,703	7,702	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-1,839	-2,261	36
NET INCOME, FROM JANUARY 1	2,111	423	37
TOTAL RETAINED EARNINGS	273	-1,839	38
STOCKHOLDER EQUITY, GROSS	7,976	5,863	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	7,976	5,863	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	29,407	28,032	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ALASKA THIS YEAR (2)	DOMESTIC OPERATIONS ALASKA LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	107	635
2	SPECIAL DEPOSITS	146	122
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	846	462
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	2,613	2,147
8	ASSOCIATED COMPANIES	1,231	
9	COMPANY PERSONNEL	31	60
10	OTHER	189	707
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	4,911	3,376
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	170	164
13	NOTES & ACCOUNTS RECEIVABLE, NET	4,741	3,213
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	224	301
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	74	97
16	MISCELLANEOUS MATERIALS & SUPPLIES	204	176
17	SHORT-TERM PREPAYMENTS	825	756
18	OTHER CURRENT ASSETS	14	15
19	**TOTAL CURRENT ASSETS**	6,187	5,120
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	4,725	896
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	93	14
22	ADVANCES TO NON-TRANSPORT DIVISIONS	1,703	1,612
23	OTHER INVESTMENTS & RECEIVABLES	5	5
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	1,168	1,244
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	7,694	3,772
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	2,334	6,513
28	LESS: RESERVES FOR DEPRECIATION	743	2,480
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,591	4,033
30	LESS: AIRWORTHINESS RESERVES	19	242
31	FLIGHT EQUIPMENT, NET	1,572	3,791
32	GROUND PROPERTY AND EQUIPMENT	5,290	5,336
33	LESS: RESERVES FOR DEPRECIATION	2,856	2,748
34	LAND	69	70
35	CONSTRUCTION WORK IN PROGRESS	502	409
36	OPERATING PROPERTY & EQUIPMENT, NET	4,577	6,858
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	2,861	1,520
38	LESS: RESERVES FOR DEPRECIATION	1,976	1,128
39	NON OPERATING PROPERTY & EQUIPMENT, NET	885	393
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	512	629
41	DEVELOPMENTAL & PREOPERATING COSTS	173	156
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	236	200
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT	57	84
45	OTHER INTANGIBLES		4
46	OTHER DEFERRED CHARGES	185	839
47	**TOTAL DEFERRED CHARGES**	1,163	1,912
48	**TOTAL ASSETS**	20,507	18,055

LIABILITIES (1)	DOMESTIC OPERATIONS ALASKA THIS YEAR (2)	DOMESTIC OPERATIONS ALASKA LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	2,793	1,975	1
ACCOUNTS PAYABLE, GENERAL	6,910	6,069	2
COLLECTIONS AS AGENT, TRAFFIC	2,281	2,118	3
COLLECTIONS AS AGENT, OTHER	530	426	4
ASSOCIATED COMPANIES	114	83	5
TOTAL NOTES AND ACCOUNTS PAYABLE	12,628	10,672	6
ACCRUED PERSONNEL COMPENSATION	536	508	7
ACCRUED VACATION LIABILITY	610	564	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	193	140	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	176	84	13
OTHER CURRENT LIABILITIES	939	1,205	14
TOTAL CURRENT LIABILITIES	15,083	13,173	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	5,582	7,003	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY	5	3	20
OTHER NON CURRENT LIABILITIES	1,264	282	21
TOTAL NON CURRENT LIABILITIES	6,851	7,288	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	14	52	26
OTHER DEFERRED CREDITS	3	4	27
TOTAL DEFERRED CREDITS	17	55	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	3,080	2,755	30
SUBSCRIBED AND UNISSUED	574	6	31
TOTAL CAPITAL STOCK	3,655	2,760	32
OTHER PAID-IN CAPITAL	13,956	11,264	33
PAID-IN CAPITAL, NET	17,611	14,024	34
RETAINED EARNINGS:			
APPROPRIATED	-16,485	-13,242	35
UNAPPROPRIATED	-2,569	-3,243	36
NET INCOME, FROM JANUARY 1	-19,054	-16,485	37
TOTAL RETAINED EARNINGS	-1,443	-2,461	38
STOCKHOLDER EQUITY, GROSS			39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-1,443	-2,461	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	20,507	18,055	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS ASPEN THIS YEAR (2)	DOMESTIC OPERATIONS ASPEN LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	55	7
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	294	225
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		
10	OTHER	2	6
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	296	231
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	296	231
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		10
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	4	3
17	SHORT-TERM PREPAYMENTS	5	6
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	360	256
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	2	2
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	2	2
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	461	245
28	LESS: RESERVES FOR DEPRECIATION	102	56
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	360	189
30	LESS: AIRWORTHINESS RESERVES	72	17
31	FLIGHT EQUIPMENT, NET	288	172
32	GROUND PROPERTY AND EQUIPMENT	133	117
33	LESS: RESERVES FOR DEPRECIATION	60	49
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	361	240
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	1,030	1,228
38	LESS: RESERVES FOR DEPRECIATION	607	625
39	NON OPERATING PROPERTY & EQUIPMENT, NET	423	603
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	2	2
46	OTHER DEFERRED CHARGES		41
47	**TOTAL DEFERRED CHARGES**	2	43
48	**TOTAL ASSETS**	1,148	1,144

LINE #	LIABILITIES (1)	DOMESTIC OPERATIONS ASPEN THIS YEAR (2)	DOMESTIC OPERATIONS ASPEN LAST YEAR (3)
	CURRENT LIABILITIES		
	NOTES AND ACCOUNTS PAYABLE		
1	CURRENT NOTES PAYABLE	65	142
2	ACCOUNTS PAYABLE, GENERAL	132	128
3	COLLECTIONS AS AGENT, TRAFFIC	12	12
4	COLLECTIONS AS AGENT, OTHER	6	
5	ASSOCIATED COMPANIES		
6	**TOTAL NOTES AND ACCOUNTS PAYABLE**	215	283
7	ACCRUED PERSONNEL COMPENSATION	14	12
8	ACCRUED VACATION LIABILITY		
9	ACCRUED FEDERAL INCOME TAXES		
10	OTHER ACCRUED TAXES	18	20
11	DIVIDENDS DECLARED		
12	AIR TRAVEL PLAN LIABILITY		
13	UNEARNED TRANSPORTATION REVENUE	22	13
14	OTHER CURRENT LIABILITIES	9	13
15	**TOTAL CURRENT LIABILITIES**	278	341
	NON CURRENT LIABILITIES		
16	LONG-TERM DEBT	400	552
17	ADVANCES FROM ASSOCIATED COMPANIES		
18	ADVANCES FROM NON TRANSPORT DIVISIONS		
19	PENSION LIABILITY		
20	COMPANY STOCK PURCHASE PLAN LIABILITY		
21	OTHER NON CURRENT LIABILITIES		
22	**TOTAL NON CURRENT LIABILITIES**	400	552
	DEFERRED CREDITS		
23	UNAMORTIZED PREMIUM ON DEBT		
24	DEFERRED FEDERAL INCOME TAXES		
25	DEFERRED INVESTMENT TAX CREDITS		
26	RESERVE FOR SELF-INSURANCE		
27	OTHER DEFERRED CREDITS		32
28	**TOTAL DEFERRED CREDITS**		32
	STOCKHOLDER EQUITY		
	PAID-IN CAPITAL:		
	CAPITAL STOCK		
29	PREFERRED STOCK OUTSTANDING		
30	COMMON STOCK OUTSTANDING	15	15
31	SUBSCRIBED AND UNISSUED		
32	**TOTAL CAPITAL STOCK**	15	15
33	OTHER PAID-IN CAPITAL	64	64
34	PAID-IN CAPITAL, NET	79	79
	RETAINED EARNINGS:		
35	APPROPRIATED		
36	UNAPPROPRIATED	140	-107
37	NET INCOME, FROM JANUARY 1	251	248
38	**TOTAL RETAINED EARNINGS**	392	140
39	STOCKHOLDER EQUITY, GROSS	471	219
40	LESS: TREASURY STOCK		
41	STOCKHOLDER EQUITY, NET	471	219
42	**TOTAL LIABILITIES AND STOCKHOLDER EQUITY**	1,148	1,144

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS WRIGHT THIS YEAR (2)	DOMESTIC OPERATIONS WRIGHT LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	23	
2	SPECIAL DEPOSITS	7	
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1	
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	147	
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL		
10	OTHER	28	
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	177	
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	16	
13	NOTES & ACCOUNTS RECEIVABLE, NET	161	
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	28	
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	3	
17	SHORT-TERM PREPAYMENTS	41	
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	261	
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	614	
22	ADVANCES TO NON-TRANSPORT DIVISIONS		
23	OTHER INVESTMENTS & RECEIVABLES	36	
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	91	
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	740	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	717	
28	LESS: RESERVES FOR DEPRECIATION	126	
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	591	
30	LESS: AIRWORTHINESS RESERVES	197	
31	FLIGHT EQUIPMENT, NET	395	
32	GROUND PROPERTY AND EQUIPMENT	214	
33	LESS: RESERVES FOR DEPRECIATION	94	
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET	514	
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	36	
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET	36	
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	26	
41	DEVELOPMENTAL & PREOPERATING COSTS	154	
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	16	
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**	196	
48	**TOTAL ASSETS**	1,747	

LIABILITIES (1)	DOMESTIC OPERATIONS WRIGHT THIS YEAR (2)	DOMESTIC OPERATIONS WRIGHT LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,921		1
ACCOUNTS PAYABLE, GENERAL	430		2
COLLECTIONS AS AGENT, TRAFFIC			3
COLLECTIONS AS AGENT, OTHER	15		4
ASSOCIATED COMPANIES			5
TOTAL NOTES AND ACCOUNTS PAYABLE	2,366		6
ACCRUED PERSONNEL COMPENSATION	27		7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	43		10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	15		13
OTHER CURRENT LIABILITIES	168		14
TOTAL CURRENT LIABILITIES	2,618		15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	110		16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES	110		22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	7		27
TOTAL DEFERRED CREDITS	7		28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	68		29
COMMON STOCK OUTSTANDING	49		30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	117		32
OTHER PAID-IN CAPITAL	3,397		33
PAID-IN CAPITAL, NET	3,514		34
RETAINED EARNINGS:			
APPROPRIATED	-4,029		35
UNAPPROPRIATED	-473		36
NET INCOME, FROM JANUARY 1	-4,502		37
TOTAL RETAINED EARNINGS	-988		38
STOCKHOLDER EQUITY, GROSS			39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-988		41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,747		42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS AIR-MICRONESIA THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	48	54
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT		
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC		
8	ASSOCIATED COMPANIES	116	62
9	COMPANY PERSONNEL	2	
10	OTHER		
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	118	62
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS		
13	NOTES & ACCOUNTS RECEIVABLE, NET	118	62
14	FLIGHT EQUIPMENT EXPENDABLE PARTS		
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES		
17	SHORT-TERM PREPAYMENTS	1	
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	167	116
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	118	
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER		
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	118	
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:		646
28	LESS: RESERVES FOR DEPRECIATION		411
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES		234
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET		234
32	GROUND PROPERTY AND EQUIPMENT		
33	LESS: RESERVES FOR DEPRECIATION		
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS		
36	OPERATING PROPERTY & EQUIPMENT, NET		234
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		
38	LESS: RESERVES FOR DEPRECIATION		
39	NON OPERATING PROPERTY & EQUIPMENT, NET		
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS		
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES		
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	286	350

LIABILITIES (1)	INTERNATIONAL OPERATIONS AIR-MICRONESIA THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	25	100	1
ACCOUNTS PAYABLE, GENERAL			2
COLLECTIONS AS AGENT, TRAFFIC			3
COLLECTIONS AS AGENT, OTHER	10	2	4
ASSOCIATED COMPANIES	13	5	5
TOTAL NOTES AND ACCOUNTS PAYABLE	48	107	6
ACCRUED PERSONNEL COMPENSATION	2	2	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES	4		9
OTHER ACCRUED TAXES	1		10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	6	5	14
TOTAL CURRENT LIABILITIES	62	114	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT		25	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES			21
TOTAL NON CURRENT LIABILITIES		25	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS			28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	180	180	30
SUBSCRIBED AND UNISSUED	20	20	31
TOTAL CAPITAL STOCK	200	200	32
OTHER PAID-IN CAPITAL			33
PAID-IN CAPITAL, NET	200	200	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	8	6	36
NET INCOME, FROM JANUARY 1	15	4	37
TOTAL RETAINED EARNINGS	24	11	38
STOCKHOLDER EQUITY, GROSS	224	211	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	224	211	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	286	350	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS CARIBBEAN ATLANTIC, LAT THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	91	576
2	SPECIAL DEPOSITS	199	117
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	99	106
6	FOREIGN GOVERNMENTS	14	14
7	GENERAL TRAFFIC	1,639	1,486
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	17	18
10	OTHER	463	390
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	2,233	2,014
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	689	371
13	NOTES & ACCOUNTS RECEIVABLE, NET	1,544	1,643
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	291	294
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	128	113
17	SHORT-TERM PREPAYMENTS	105	167
18	OTHER CURRENT ASSETS		1
19	**TOTAL CURRENT ASSETS**	2,359	2,909
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	19	19
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	2	2
23	OTHER INVESTMENTS & RECEIVABLES		
24	SPECIAL FUNDS: SELF-INSURANCE	117	123
25	SPECIAL FUNDS: OTHER	137	143
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**		
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	2,483	3,548
28	LESS: RESERVES FOR DEPRECIATION	1,252	1,609
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	1,231	1,940
30	LESS: AIRWORTHINESS RESERVES	261	297
31	FLIGHT EQUIPMENT, NET	971	1,642
32	GROUND PROPERTY AND EQUIPMENT	1,806	1,798
33	LESS: RESERVES FOR DEPRECIATION	1,462	1,335
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	98	1
36	OPERATING PROPERTY & EQUIPMENT, NET	1,413	2,105
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	6,464	5,405
38	LESS: RESERVES FOR DEPRECIATION	3,957	3,103
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,507	2,302
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	82	82
41	DEVELOPMENTAL & PREOPERATING COSTS	69	257
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	148	166
46	OTHER DEFERRED CHARGES	299	505
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	6,715	7,965

LIABILITIES (1)	INTERNATIONAL OPERATIONS CARIBBEAN ATLANTIC, LAT THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	7,507	7,706	1
ACCOUNTS PAYABLE, GENERAL	22,356	16,664	2
COLLECTIONS AS AGENT, TRAFFIC	591	593	3
COLLECTIONS AS AGENT, OTHER	2,265	1,723	4
ASSOCIATED COMPANIES	170	162	5
TOTAL NOTES AND ACCOUNTS PAYABLE	32,888	26,848	6
ACCRUED PERSONNEL COMPENSATION	65	250	7
ACCRUED VACATION LIABILITY			8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	109	141	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	1	1	12
UNEARNED TRANSPORTATION REVENUE	121	263	13
OTHER CURRENT LIABILITIES	49	27	14
TOTAL CURRENT LIABILITIES	33,233	27,532	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT			16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	1,543	1,761	21
TOTAL NON CURRENT LIABILITIES	1,543	1,761	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	266	95	27
TOTAL DEFERRED CREDITS	266	95	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	662	662	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	662	662	32
OTHER PAID-IN CAPITAL	240	240	33
PAID-IN CAPITAL, NET	902	902	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	-22,324	-15,647	36
NET INCOME, FROM JANUARY 1	-6,904	-6,677	37
TOTAL RETAINED EARNINGS	-29,229	-22,324	38
STOCKHOLDER EQUITY, GROSS	-28,327	-21,423	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	-28,327	-21,423	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	6,715	7,965	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS TOTAL PAN AM THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	79,201	75,665
2	SPECIAL DEPOSITS	4	4
3	U.S. GOVERNMENT SECURITIES	9,850	
4	OTHER TEMPORARY CASH INVESTMENTS		16,880
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	24,508	24,403
6	FOREIGN GOVERNMENTS	9,404	9,452
7	GENERAL TRAFFIC	197,430	163,983
8	ASSOCIATED COMPANIES	9,926	5,513
9	COMPANY PERSONNEL	268	203
10	OTHER	31,303	30,126
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	272,840	233,681
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	6,547	3,467
13	NOTES & ACCOUNTS RECEIVABLE, NET	266,293	230,214
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	46,824	45,278
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE	15,512	13,260
16	MISCELLANEOUS MATERIALS & SUPPLIES	18,126	19,044
17	SHORT-TERM PREPAYMENTS	8,145	10,139
18	OTHER CURRENT ASSETS	9,308	1,925
19	**TOTAL CURRENT ASSETS**	422,238	385,887
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	85,574	68,267
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	5,023	9,418
22	ADVANCES TO NON-TRANSPORT DIVISIONS	14,101	33,969
23	OTHER INVESTMENTS & RECEIVABLES	34,628	29,355
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	36,628	47,715
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	175,954	188,723
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	1,368,440	1,488,257
28	LESS: RESERVES FOR DEPRECIATION	459,821	457,491
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	908,619	1,030,766
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	908,619	1,030,766
32	GROUND PROPERTY AND EQUIPMENT	306,290	227,510
33	LESS: RESERVES FOR DEPRECIATION	123,629	107,712
34	LAND	83	83
35	CONSTRUCTION WORK IN PROGRESS	60,414	95,625
36	OPERATING PROPERTY & EQUIPMENT, NET	1,151,777	1,246,273
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	76,928	34,338
38	LESS: RESERVES FOR DEPRECIATION	61,256	29,641
39	NON OPERATING PROPERTY & EQUIPMENT, NET	15,672	4,696
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	2,755	3,196
41	DEVELOPMENTAL & PREOPERATING COSTS	13,903	16,679
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	7,462	5,975
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	3,526	6,465
47	**TOTAL DEFERRED CHARGES**	27,646	32,316
48	**TOTAL ASSETS**	1,793,287	1,857,894

LIABILITIES (1)	INTERNATIONAL OPERATIONS TOTAL PAN AM THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	30,659	24,008	1
ACCOUNTS PAYABLE, GENERAL	20,631	40,425	2
COLLECTIONS AS AGENT, TRAFFIC	73,844	65,934	3
COLLECTIONS AS AGENT, OTHER	7,480	6,949	4
ASSOCIATED COMPANIES	1,481	1,923	5
TOTAL NOTES AND ACCOUNTS PAYABLE	134,096	139,238	6
ACCRUED PERSONNEL COMPENSATION	14,097	11,538	7
ACCRUED VACATION LIABILITY	32,080	30,877	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	7,788	5,845	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY	2,874	2,911	12
UNEARNED TRANSPORTATION REVENUE	59,493	64,468	13
OTHER CURRENT LIABILITIES	69,395	67,927	14
TOTAL CURRENT LIABILITIES	319,823	322,804	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	981,372	993,833	16
ADVANCES FROM ASSOCIATED COMPANIES	90	86	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY	42	31	19
COMPANY STOCK PURCHASE PLAN LIABILITY	1,331		20
OTHER NON CURRENT LIABILITIES	2,672	3,307	21
TOTAL NON CURRENT LIABILITIES	985,508	997,257	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	58,651	80,213	24
DEFERRED INVESTMENT TAX CREDITS	347	727	25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	17,529	12,894	27
TOTAL DEFERRED CREDITS	76,527	93,834	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	10,135	10,114	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	10,135	10,114	32
OTHER PAID-IN CAPITAL	229,234	228,643	33
PAID-IN CAPITAL, NET	239,368	238,756	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	205,896	252,397	36
NET INCOME, FROM JANUARY 1	-33,181	-46,501	37
TOTAL RETAINED EARNINGS	172,715	205,896	38
STOCKHOLDER EQUITY, GROSS	412,084	444,652	39
LESS: TREASURY STOCK	654	654	40
STOCKHOLDER EQUITY, NET	411,430	443,999	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,793,287	1,857,894	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS AIRLIFT, ATLANTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	379	578
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS		
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	1,051	887
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	4,321	3,946
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	8	21
10	OTHER	778	892
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	6,158	5,746
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	629	632
13	NOTES & ACCOUNTS RECEIVABLE, NET	5,529	5,114
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	774	764
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	40	39
17	SHORT-TERM PREPAYMENTS	478	582
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	7,199	7,078
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	9	8
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES		
22	ADVANCES TO NON-TRANSPORT DIVISIONS	5,881	
23	OTHER INVESTMENTS & RECEIVABLES	285	285
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	518	410
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	6,693	703
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	17,619	17,046
28	LESS: RESERVES FOR DEPRECIATION	6,153	4,657
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	11,467	12,389
30	LESS: AIRWORTHINESS RESERVES	603	900
31	FLIGHT EQUIPMENT, NET	10,864	11,489
32	GROUND PROPERTY AND EQUIPMENT	4,389	4,177
33	LESS: RESERVES FOR DEPRECIATION	2,791	2,301
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	232	864
36	OPERATING PROPERTY & EQUIPMENT, NET	12,694	14,229
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	9,725	32,403
38	LESS: RESERVES FOR DEPRECIATION	9,155	25,082
39	NON OPERATING PROPERTY & EQUIPMENT, NET	570	7,321
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	1,787	2,286
41	DEVELOPMENTAL & PREOPERATING COSTS	557	733
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	165	650
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES	218	834
46	OTHER DEFERRED CHARGES	2,727	4,504
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	29,883	33,834

LIABILITIES (1)	INTERNATIONAL OPERATIONS AIRLIFT, ATLANTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	1,927	2,855	1
ACCOUNTS PAYABLE, GENERAL	1,033	1,358	2
COLLECTIONS AS AGENT, TRAFFIC	263	522	3
COLLECTIONS AS AGENT, OTHER	174	139	4
ASSOCIATED COMPANIES	13	22	5
TOTAL NOTES AND ACCOUNTS PAYABLE	3,409	4,896	6
ACCRUED PERSONNEL COMPENSATION	428	421	7
ACCRUED VACATION LIABILITY	743	766	8
ACCRUED FEDERAL INCOME TAXES			9
OTHER ACCRUED TAXES	40	56	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	3,150	7,357	14
TOTAL CURRENT LIABILITIES	7,771	13,496	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	8,487	24,342	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	1,433	475	21
TOTAL NON CURRENT LIABILITIES	9,920	24,817	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES			24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS	6,038	8,247	27
TOTAL DEFERRED CREDITS	6,038	8,247	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING	977	244	29
COMMON STOCK OUTSTANDING	1,876	1,783	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2,853	2,026	32
OTHER PAID-IN CAPITAL	29,364	12,044	33
PAID-IN CAPITAL, NET	32,218	14,071	34
RETAINED EARNINGS:			
APPROPRIATED	-26,554	-19,093	35
UNAPPROPRIATED	491	-7,461	36
NET INCOME, FROM JANUARY 1	-26,063	-26,554	37
TOTAL RETAINED EARNINGS	6,155	-12,483	38
STOCKHOLDER EQUITY, GROSS		244	39
LESS: TREASURY STOCK	6,155	-12,727	40
STOCKHOLDER EQUITY, NET			41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	29,883	33,834	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	DOMESTIC OPERATIONS FLYING TIGER THIS YEAR (2)	DOMESTIC OPERATIONS FLYING TIGER LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	3,816	13,059
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	4,102	15,450
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	8,818	6,185
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	22,725	17,142
8	ASSOCIATED COMPANIES	1,287	
9	COMPANY PERSONNEL	144	153
10	OTHER	2,419	3,830
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	35,393	27,310
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	500	300
13	NOTES & ACCOUNTS RECEIVABLE, NET	34,893	27,010
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	2,460	1,974
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	100	84
17	SHORT-TERM PREPAYMENTS	3,049	3,622
18	OTHER CURRENT ASSETS	66	44
19	**TOTAL CURRENT ASSETS**	48,485	61,242
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES	22,261	1
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	9,055	5
22	ADVANCES TO NON-TRANSPORT DIVISIONS	35,737	
23	OTHER INVESTMENTS & RECEIVABLES	4,296	34,735
24	SPECIAL FUNDS: SELF-INSURANCE		
25	SPECIAL FUNDS: OTHER	685	47
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	72,034	34,788
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	114,028	117,855
28	LESS: RESERVES FOR DEPRECIATION	27,886	21,558
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	86,142	96,297
30	LESS: AIRWORTHINESS RESERVES	4,485	5,120
31	FLIGHT EQUIPMENT, NET	81,658	91,178
32	GROUND PROPERTY AND EQUIPMENT	16,078	15,286
33	LESS: RESERVES FOR DEPRECIATION	6,581	5,513
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	1,550	175
36	OPERATING PROPERTY & EQUIPMENT, NET	92,704	101,126
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT		56,792
38	LESS: RESERVES FOR DEPRECIATION		37,470
39	NON OPERATING PROPERTY & EQUIPMENT, NET		19,321
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	897	426
41	DEVELOPMENTAL & PREOPERATING COSTS		
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT	714	930
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	8	5
47	**TOTAL DEFERRED CHARGES**	1,620	1,361
48	**TOTAL ASSETS**	214,842	217,837

LIABILITIES (1)	DOMESTIC OPERATIONS FLYING TIGER THIS YEAR (2)	DOMESTIC OPERATIONS FLYING TIGER LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	6,149	8,174	1
ACCOUNTS PAYABLE, GENERAL	7,979	8,606	2
COLLECTIONS AS AGENT, TRAFFIC		608	3
COLLECTIONS AS AGENT, OTHER	481	757	4
ASSOCIATED COMPANIES	764		5
TOTAL NOTES AND ACCOUNTS PAYABLE	15,373	18,145	6
ACCRUED PERSONNEL COMPENSATION	2,024	1,592	7
ACCRUED VACATION LIABILITY	2,744	2,190	8
ACCRUED FEDERAL INCOME TAXES	6,926	1,276	9
OTHER ACCRUED TAXES	615	309	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE	32	111	13
OTHER CURRENT LIABILITIES			14
TOTAL CURRENT LIABILITIES	27,714	23,624	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	49,746	74,410	16
ADVANCES FROM ASSOCIATED COMPANIES	25,000	25,000	17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	3,517	3,851	21
TOTAL NON CURRENT LIABILITIES	78,264	103,261	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	34,341	27,944	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE			26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	34,341	27,944	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	2	2	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	2	2	32
OTHER PAID-IN CAPITAL	21,924	21,924	33
PAID-IN CAPITAL, NET	21,925	21,925	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	33,733	26,325	36
NET INCOME, FROM JANUARY 1	18,865	14,757	37
TOTAL RETAINED EARNINGS	52,598	41,083	38
STOCKHOLDER EQUITY, GROSS	74,523	63,008	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	74,523	63,008	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	214,842	217,837	42

TABLE 3. BALANCE SHEET DATA OF CERTIFICATE ROUTE AIR CARRIERS: AT DECEMBER 30, 1972 AND DECEMBER 30, 1971 (SYSTEM DATA)

(Amounts in Thousands of Dollars)

LINE #	ASSETS (1)	INTERNATIONAL OPERATIONS SEABOARD, ATLANTIC THIS YEAR (2)	LAST YEAR (3)
	CURRENT ASSETS		
1	CASH	7,899	10,211
2	SPECIAL DEPOSITS		
3	U.S. GOVERNMENT SECURITIES		
4	OTHER TEMPORARY CASH INVESTMENTS	2,000	
	NOTES AND ACCOUNTS RECEIVABLE:		
5	U.S. GOVERNMENT	2,664	2,733
6	FOREIGN GOVERNMENTS		
7	GENERAL TRAFFIC	12,944	12,486
8	ASSOCIATED COMPANIES		
9	COMPANY PERSONNEL	85	35
10	OTHER	1,999	1,909
11	TOTAL NOTES & ACCOUNTS RECEIVABLE	17,693	17,162
12	LESS: RES. FOR UNCOLLECTIBLE ACCOUNTS	500	500
13	NOTES & ACCOUNTS RECEIVABLE, NET	17,193	16,662
14	FLIGHT EQUIPMENT EXPENDABLE PARTS	1,987	1,440
15	LESS: OBSOLESCENCE & DETERIORATION RESERVE		
16	MISCELLANEOUS MATERIALS & SUPPLIES	131	116
17	SHORT-TERM PREPAYMENTS	1,425	1,913
18	OTHER CURRENT ASSETS		
19	**TOTAL CURRENT ASSETS**	30,635	30,341
	INVESTMENTS & SPECIAL FUNDS		
	INVESTMENTS IN ASSOCIATED COMPANIES:		
20	INVESTMENTS IN SUBSIDIARY COMPANIES		
21	INVESTMENTS IN OTHER ASSOCIATED COMPANIES	2	2
22	ADVANCES TO NON-TRANSPORT DIVISIONS	25,288	
23	OTHER INVESTMENTS & RECEIVABLES	5,457	3,761
24	SPECIAL FUNDS: SELF-INSURANCE	33	29
25	SPECIAL FUNDS: OTHER	110	118
26	**TOTAL INVESTMENTS & SPECIAL FUNDS**	30,889	3,910
	OPERATING PROPERTY & EQUIPMENT		
27	FLIGHT EQUIPMENT:	80,439	113,563
28	LESS: RESERVES FOR DEPRECIATION	18,880	20,262
29	FLIGHT EQUIPMENT LESS DEPRECIATION RESERVES	61,559	93,301
30	LESS: AIRWORTHINESS RESERVES		
31	FLIGHT EQUIPMENT, NET	61,559	93,301
32	GROUND PROPERTY AND EQUIPMENT	13,022	11,841
33	LESS: RESERVES FOR DEPRECIATION	5,386	4,282
34	LAND		
35	CONSTRUCTION WORK IN PROGRESS	51	297
36	OPERATING PROPERTY & EQUIPMENT, NET	69,247	101,157
	NON OPERATING PROPERTY & EQUIPMENT		
37	NON OPERATING PROPERTY & EQUIPMENT	6,919	18,135
38	LESS: RESERVES FOR DEPRECIATION	4,193	12,998
39	NON OPERATING PROPERTY & EQUIPMENT, NET	2,726	5,138
	DEFERRED CHARGES		
40	LONG-TERM PREPAYMENTS	4,702	5,234
41	DEVELOPMENTAL & PREOPERATING COSTS	539	599
42	UNAMORTIZED DISCOUNT & EXPENSE ON DEBT		
43	UNAMORTIZED CAPITAL STOCK EXPENSE		
44	PROPERTY ACQUISITION ADJUSTMENT		
45	OTHER INTANGIBLES		
46	OTHER DEFERRED CHARGES	5,241	5,832
47	**TOTAL DEFERRED CHARGES**		
48	**TOTAL ASSETS**	138,737	146,378

LIABILITIES (1)	INTERNATIONAL OPERATIONS SEABOARD, ATLANTIC THIS YEAR (2)	LAST YEAR (3)	LINE #
CURRENT LIABILITIES			
NOTES AND ACCOUNTS PAYABLE			
CURRENT NOTES PAYABLE	10,470	10,470	1
ACCOUNTS PAYABLE, GENERAL	5,457	5,926	2
COLLECTIONS AS AGENT, TRAFFIC	55	206	3
COLLECTIONS AS AGENT, OTHER	155	126	4
ASSOCIATED COMPANIES	6	8	5
TOTAL NOTES AND ACCOUNTS PAYABLE	16,144	16,737	6
ACCRUED PERSONNEL COMPENSATION	945	596	7
ACCRUED VACATION LIABILITY	704	644	8
ACCRUED FEDERAL INCOME TAXES	678	1,951	9
OTHER ACCRUED TAXES	7	11	10
DIVIDENDS DECLARED			11
AIR TRAVEL PLAN LIABILITY			12
UNEARNED TRANSPORTATION REVENUE			13
OTHER CURRENT LIABILITIES	963	1,991	14
TOTAL CURRENT LIABILITIES	19,441	21,931	15
NON CURRENT LIABILITIES			
LONG-TERM DEBT	78,153	88,623	16
ADVANCES FROM ASSOCIATED COMPANIES			17
ADVANCES FROM NON TRANSPORT DIVISIONS			18
PENSION LIABILITY			19
COMPANY STOCK PURCHASE PLAN LIABILITY			20
OTHER NON CURRENT LIABILITIES	280	196	21
TOTAL NON CURRENT LIABILITIES	78,433	88,820	22
DEFERRED CREDITS			
UNAMORTIZED PREMIUM ON DEBT			23
DEFERRED FEDERAL INCOME TAXES	2,730	2,693	24
DEFERRED INVESTMENT TAX CREDITS			25
RESERVE FOR SELF-INSURANCE	136	200	26
OTHER DEFERRED CREDITS			27
TOTAL DEFERRED CREDITS	2,866	2,893	28
STOCKHOLDER EQUITY			
PAID-IN CAPITAL:			
CAPITAL STOCK			
PREFERRED STOCK OUTSTANDING			29
COMMON STOCK OUTSTANDING	14,821	14,110	30
SUBSCRIBED AND UNISSUED			31
TOTAL CAPITAL STOCK	14,821	14,110	32
OTHER PAID-IN CAPITAL	8,726	5,896	33
PAID-IN CAPITAL, NET	23,547	20,006	34
RETAINED EARNINGS:			
APPROPRIATED			35
UNAPPROPRIATED	9,202	7,348	36
NET INCOME, FROM JANUARY 1	5,249	5,382	37
TOTAL RETAINED EARNINGS	14,450	12,729	38
STOCKHOLDER EQUITY, GROSS	37,997	32,735	39
LESS: TREASURY STOCK			40
STOCKHOLDER EQUITY, NET	37,997	32,735	41
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	138,737	146,378	42

TABLE 4

SUPPLEMENTAL AIR CARRIERS

INCOME STATEMENT DATA

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED DECEMBER 31, 1972-71

Line	Item	Supplemental Industry 1/		American Flyers 2/		Capitol International Airways, Inc.		Interstate Airmotive, Inc. 6/		Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	191,485	193,358		4,761	27,341	30,716	32	207	1
2	Passenger-military ($000)	51,730	60,714		878	8,138	6,181	-	-	2
3	Property-civilian ($000)	20,744	25,315		-	-	-	-	-	3
4	Property-military ($000)	64,212	74,567	Merged with	56	3,004	2,102	-	-	4
5	Individual sales revenues ($000)	-	-		-	-	-	-	-	5
6	Other ($000)	375	74		-	-	-	-	-	6
7	Total transport revenues ($000)	328,548	354,032	Universal	5,695	38,484	39,002	32	207	7
	Non transport:									
8	Incidental revenues, net ($000)	2,575	9,740	5/27/71	15	103	133	-	4	8
9	Over-all operating revenues ($000)	331,125	363,770		5,711	38,587	39,135	32	211	9
	OPERATING EXPENSE									
10	Flying operations ($000)	123,130	130,441		3,491	14,814	15,387	37	186	10
11	Maintenance, direct ($000)	43,363	52,030		145	3,201	3,640	11	63	11
12	Maintenance, indirect ($000)	8,988	9,795		117	837	859	-	-	12
	General services and administration:									
13	Passenger service ($000)	43,301	45,444		1,045	7,312	7,575	-	-	13
14	Aircraft and traffic servicing ($000)	36,471	38,218		884	5,245	4,919	-	-	14
15	Promotion and sales ($000)	16,329	19,107		356	2,353	3,412	4/	4/	15
16	General and administrative ($000)	17,576	19,038		256	986	986	-	-	16
17	Total general services and administration ($000)	118,540 5/	125,978 5/		2,541	15,896	16,892	30 5/	163 3/	17
18	Depreciation and amortization ($000)	32,781	36,992		195	3,656	3,975	8	50	18
19	Over-all operating expense ($000)	326,815	355,245		6,489	38,406	40,754	86	462	19
20	Operating profit or (Loss) ($000)	4,309	8,525		-779	182	-1,619	-54	-251	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	3,433	-8,343		-652	868	-1,786	-24	-46	21
	NET INCOME									
22	Net income before income taxes ($000)	7,744	181		-1,431	1,050	-3,405	-77	-297	22
23	Income tax for the period ($000)	4,060	5,390		-	250	-863	-	-	23
24	Net income before special items ($000)	3,686	-5,211		-1,431	800	-2,542	-77	-297	24
	Special items:									
25	Special income credits and debits, net ($000)	-2,221	1,031		-	-	-	-	-	25
26	Special income tax credits and debits, net ($000)	-1,885	516		-	-	-	-	-	26
27	Net income after special items ($000)	3,350	-4,696		-1,431	800	-2,542	-77	-297	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	90,211	78,945		-13,791	3,340	5,882	-1,560	-1,263	28
29	Net income for period after special items ($000)	3,350	-4,696		-1,431	800	-2,542	-77	-297	29
30	Dividends ($000)	-	-		-	-	-	-	-	30
31	Retained earnings adjustment ($000)	3,621	15,932		15,222 7/	-	-	1,637 7/	-	31
32	End of Period ($000)	97,180	90,183		-	4,140	3,340	-	-1,560	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED DECEMBER 31, 1972-71

Line	Item	Johnson Flying Service, Inc.		McCulloch International Airlines, Inc.		Modern Air Transport, Inc.		Overseas National Airways, Inc.		Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	539	699	15,029	11,435	14,783	14,764	29,469	23,868	1
2	Passenger-military ($000)	-	-	33	86	69	2,386	6,904	6,281	2
3	Property-civilian ($000)	1,372	595	-	-	-	-	4,544	2,941	3
4	Property-military ($000)	-	-	-	-	-	-	23,322	20,397	4
5	Individual sales revenues ($000)	-	-	-	-	-	-	-	-	5
6	Other ($000)	-	37	166	-	-	-	136	-	6
7	Total transport revenues ($000)	1,911	1,333	15,228	11,519	14,853	17,152	64,374	53,487	7
	Non transport:									
8	Incidental revenues, net ($000)	273	158	156	17	807	729	130	2,523	8
9	Over-all operating revenues ($000)	2,184	1,490	15,384	11,537	15,660	17,881	64,504	56,010	9
	OPERATING EXPENSE									
10	Flying operations ($000)	1,110	786	6,568	3,872	4,719	6,182	29,700	23,866	10
11	Maintenance, direct ($000)	466	415	3,742	2,858	3,584	5,146	9,357	8,777	11
12	Maintenance, indirect ($000)	81	85	451	218	1,303	778	1,217	1,128	12
	General services and administration:									
13	Passenger service ($000)	-	-	-	-	1,625	2,766	7,710	6,660	13
14	Aircraft and traffic servicing ($000)	-	-	-	-	2,527	3,590	6,287	3,966	14
15	Promotion and sales ($000)	4/	4/	4/	4/	526	958	2,665	2,413	15
16	General and administrative ($000)	-	-	-	-	1,465	2,295	3,153	2,328	16
17	Total general services and administration ($000)	338 5/	319 5/	4,223 5/	2,657 5/	6,143	9,609	19,815	15,567	17
18	Depreciation and amortization ($000)	195	148	1,182	1,029	2,332	2,607	5,559	5,686	18
19	Over-all operating expense ($000)	2,191	1,754	16,166	10,633	18,083	24,324	65,649	55,028	19
20	Operating profit or (Loss) ($000)	-6	-263	-781	903	-2,424	-6,443	-1,145	983	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	-64	-43	-190	-69	-1,720	-1,140	-1,614	-2,495	21
	NET INCOME									
22	Net income before income taxes ($000)	-71	-306	-971	835	-4,143	-7,584	-2,759	-1,512	22
23	Income tax for the period ($000)	-	-5	-454	316	-	-	-729	-106	23
24	Net income before special items ($000)	-71	-301	-516	519	-4,143	-7,584	-2,030	-1,406	24
	Special items:									
25	Special income credits and debits, net ($000)	-	-	-	-	-	-	-	-	25
26	Special income tax credits and debits, net ($000)	-	-	-	-	-	-	-	-	26
27	Net income after special items ($000)	-71	-301	-516	519	-4,143	-7,584	-2,030	-1,406	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	254 3/	528	170	-349	-19,415	-9,691	6,998	8,404	28
29	Net income for period after special items ($000)	-71	-301	-516	519	-4,143	-7,584	-2,030	-1,406	29
30	Dividends ($000)	-	-	-	-	-	-	-	-	30
31	Retained earnings adjustment ($000)	-	-	-86	-	2,070	-2,140	-	-	31
32	End of Period ($000)	183	226	-432	170	-21,488	-19,415	4,968	6,998	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED DECEMBER 31, 1972-71

Line	Item	Purdue Airlines, Inc. 8/		Saturn Airways, Inc.		Southern Air Transport, Inc.		Trans International Airlines, Inc.		Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)	5	1,896	15,942	10,768	-	-	53,059	39,724	1
2	Passenger-military ($000)	-	193	6,694	6,383	-	-	17,127	17,807	2
3	Property-civilian ($000)	-	-	9,450	2,925	4,125	4,725	433	1,549	3
4	Property-military ($000)	-	-	16,060	10,963	3,851	6,043	3,656	3,578	4
5	Individual sales revenues ($000)	-	-	-	-	-	-	-	-	5
6	Other ($000)	-	-	-	-	-	-	31	13	6
7	Total transport revenues ($000)	5	2,089	48,148	31,042	7,975	10,767	74,305	62,671	7
	Non transport:									
8	Incidental revenues, net ($000)	1,147	640	-638	-985	197	201	-30	3,118	8
9	Over-all operating revenues ($000)	1,153	2,729	47,511	30,055	8,172	10,968	74,275	65,790	9
	OPERATING EXPENSE									
10	Flying operations ($000)	121	956	16,766	10,843	4,246	5,587	25,256	18,404	10
11	Maintenance, direct ($000)	42	338	7,972	4,792	1,254	1,681	6,671	5,461	11
12	Maintenance, indirect ($000)	115	226	1,034	749	604	560	1,323	1,198	12
	General services and administration:									
13	Passenger service ($000)	-	-	4,124	2,930	202	423	12,407	9,664	13
14	Aircraft and traffic servicing ($000)	-	-	4,407	2,695	782	1,045	11,271	7,736	14
15	Promotion and sales ($000)	4/	4/	1,283	931	118	186	4,493	3,635	15
16	General and administrative ($000)	-	-	1,757	1,200	363	338	2,706	2,092	16
17	Total general services and administration ($000)	272 5/	1,032 5/	11,571	7,756	1,465	1,992	30,877	23,127	17
18	Depreciation and amortization ($000)	893	1,698	5,753	4,236	741	781	5,844	5,534	18
19	Over-all operating expense ($000)	1,445	4,249	43,097	28,376	8,313	10,601	69,971	53,724	19
20	Operating profit or (Loss) ($000)	-294	-1,521	4,413	1,680	-141	367	4,304	12,066	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)	330	-486	-1,135	-641	207	193	346	-4,753	21
	NET INCOME									
22	Net income before income taxes ($000)	37	-2,008	3,278	1,038	66	561	4,650	7,313	22
23	Income tax for the period ($000)	-	-	1,630	505	14	179	2,235	3,476	23
24	Net income before special items ($000)	37	-2,008	1,649	534	51	382	2,416	3,835	24
	Special items:									
25	Special income credits and debits, net ($000)	-	-	-	-	-	-	-2,221	1,031	25
26	Special income tax credits and debits, net ($000)	-	-	-149	-	-	-	-1,736	516	26
27	Net income after special items ($000)	37	-2,008	1,798	534	51	382	1,931	4,350	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)	-5,716	-3,709	13,905	13,371	2,684	2,301	28,870	24,520	28
29	Net income for period after special items ($000)	37	-2,008	1,798	534	51	382	1,931	4,350	29
30	Dividends ($000)	-	-	-	-	-	-	-	-	30
31	Retained earnings adjustment ($000)	-	-	-	-	-	-	-	-	31
32	End of Period ($000)	-5,681	-5,716	15,703	13,905	2,735	2,684	30,801	28,870	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED DECEMBER 31, 1972-71

Line	Item	Universal Airlines, Inc. 2/		World Airways, Inc.						Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian ($000)		18,141	35,286	36,379					1
2	Passenger-military ($000)		6,894	12,765	13,625					2
3	Property-civilian ($000)		9,771	820	2,809					3
4	Property-military ($000)		16,544	14,319	14,884					4
5	Individual sales revenues ($000)		-	-	-					5
6	Other ($000)		-	42	24					6
7	Total transport revenues ($000)		51,347	63,233	67,721					7
	Non transport:									
8	Incidental revenues, net ($000)	Suspended	129	430	3,058					8
9	Over-all operating revenues ($000)	operations	51,474	63,663	70,779					9
		3/21/72 due to								
	OPERATING EXPENSE									
10	Flying operations ($000)	bankruptcy	22,483	19,793	18,398					10
11	Maintenance, direct ($000)		8,812	7,063	9,902					11
12	Maintenance, indirect ($000)		2,023	2,023	1,854					12
	General services and administration:									
13	Passenger service ($000)		4,840	9,921	9,541					13
14	Aircraft and traffic servicing ($000)		7,625	5,952	5,758					14
15	Promotion and sales ($000)		2,207	4,891	5,009					15
16	General and administrative ($000)		3,041	7,146	6,302					16
17	Total general services and administration ($000)		17,713	27,910	26,610					17
18	Depreciation and amortization ($000)		4,225	6,618	6,828					18
19	Over-all operating expense ($000)		55,258	63,408	63,593					19
20	Operating profit or (Loss) ($000)		-3,784	255	7,186					20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net ($000)		-796	6,429	4,371					21
	NET INCOME									
22	Net income before income taxes ($000)		-4,580	6,684	11,557					22
23	Income tax for the period ($000)		-1,399	1,114	3,287					23
24	Net income before special items ($000)		-3,181	5,570	8,269					24
	Special items:									
25	Special income credits and debits, net ($000)		-	-	-					25
26	Special income tax credits and debits, net ($000)		-	-	-					26
27	Net income after special items ($000)		-3,181	5,570	8,269					27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period ($000)		330	60,681	52,412					28
29	Net income for period after special items ($000)		-3,181	5,570	8,269					29
30	Dividends ($000)		-	-	-					30
31	Retained earnings adjustment ($000)		2,850 7/	-	-					31
32	End of Period ($000)		-	66,251	60,681					32

TABLE 4: INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER
TWELVE MONTHS ENDED DECEMBER 31, 1972-71

FOOTNOTES

1/ 12-month data as reported on Form 41 - otherwise summation of carriers' four quarterly reports.

2/ American Flyers merged with Universal 5/27/71; Universal suspended all operations May 3, 1972 due to bankruptcy.

3/ As reported by carrier.

4/ In accordance with amendment 13 to Part 241 of the Economic Regulations, effective July 1, 1967, all supplemental carriers were transferred from Group I to Group II with the exception of Johnson Flying Service, Purdue Airlines, Inc.; McCulloch International Airlines, (formally Vance International Airways) and Interstate Airmotive which inaugurated service in February, 1969.

5/ Breakdown of "General Services and Administration" expenses of Group I supplemental air carriers (identified in footnote 4 above) are not available due to waiver. Therefore, this total is shown under "Total General Services and Administration" caption for these carriers and included in the industry total.

6/ Interstate Airmotive suspended all operations December 20, 1972 and submitted their last report March 1971.

7/ Adjustment entered by CAB for purpose of clearing balance.

8/ Purdue ceased commercial operation May 1, 1971.

Note: (-) indicates either 0 or less than $500.

TABLE 5

SUPPLEMENTAL AIR CARRIERS

BALANCE SHEET DATA

TABLE 5. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: AT DECEMBER 31, 1972-71

Line	Item	Supplemental Industry		Capitol International		Interstate Airmotive		Johnson Flying Service, Inc.		Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	ASSETS									
1	Current assets:	80,041	85,332	6,232	4,778		86	586	416	1
2	Investments and special funds ($000)	48,222	21,675	124	56		-	-	-	2
3	Investment in associated companies and nontransport divisions ($000)	103,134	31,730	119	125		-	-	-	3
4	Other ($000)	13,803	6,527	-	-	Interstate	-	11	16	4
5	Total Investments and special funds ($000)	165,159	59,933	243	182		-	11	16	5
	Operating property and equipment:					suspended all				
6	Flight equipment ($000)	379,939	445,232	36,996	46,441	operations	284	1,387	1,579	6
7	Less: Reserves for depreciation ($000)	105,090	107,570	15,231	14,384	12/20/72	25	655	705	7
8	Flight equipment and airworthiness reserves ($000)	26,185	21,982	-	-		30	-	20	8
9	Flight equipment-net ($000)	248,663	315,680	21,765	32,057		229	732	854	9
10	Other - net ($000)	5,774	7,224	283	306	due to bank-	15	77	76	10
11	Operating property and equipment-net ($000)	254,437	322,904	22,048	32,363	ruptcy.	244	809	930	11
	Nonoperating property and equipment									
12	Nonoperating property and equipment-net ($000)	964	44,039	532	684		76	3	-	12
	Deferred charges:									
13	Developmental and preoperating costs ($000)	4,092	6,779	545	604		1	89	-	13
14	Unamortized discount and expense on debts ($000)	124	365	-	-		-	-	-	14
15	Unamortized capital stock expense ($000)	-	-	-	-		-	-	-	15
16	Other ($000)	3,607	8,284	653	134		27	-	50	16
17	Total deferred charges ($000)	7,823	15,428	1,198	738		28	89	50	17
18	TOTAL ASSETS ($000)	508,424	527,636	30,253	38,745		434	1,498	1,412	18
	LIABILITIES AND STOCKHOLDER EQUITY									
19	Current liabilities:									19
20	Total notes and accounts payable ($000)	75,065	78,037	6,382	11,641		301	848	704	20
21	Unearned transportation revenue ($000)	11,543	8,716	1,148	1,321		5	20	1	21
22	Other ($000)	21,499	22,877	1,027	1,084		42	48	125	22
23	Total current liabilities ($000)	108,107	109,630	8,557	14,046		348	916	830	23
	Noncurrent liabilities:									
24	Long term debt ($000)	154,221	175,448	9,182	13,235		468	339	296	24
25	Advances from associated companies and nontransport divisions ($000)	14,498	11,534	-	-		-	-	-	25
26	Other ($000)	415	634	-	-		-	-	-	26
27	Total noncurrent liabilities ($000)	169,134	187,614	9,182	13,235		468	339	296	27
	Deferred credits:									
28	Deferred federal income taxes ($000)	44,406	43,340	4,376	4,126		-	-	-	28
29	Deferred investment tax credits ($000)	-150	-	-	-		-	-	-	29
30	Other ($000)	406	398	-	-		1	-	-	30
31	Total deferred credits ($000)	44,662	43,738	4,376	4,126		1	-	-	31
	Stockholder equity:									
32	Preferred stock outstanding ($000)	-	361	-	-		331	-	-	32
33	Common stock outstanding ($000)	24,360	31,384	3,022	3,022		30	17	18	33
34	Other paid-in capital ($000)	64,493	68,278	976	976		816	43	42	34
35	Retained earnings appropriated ($000)	-	-	-	-		-	-	-	35
36	Retained earnings unappropriated ($000)	98,046	87,332	4,140	3,340		-1,560	183	226	36
37	Less: Treasury stock ($000)	378	701	-	-		-	-	-	37
38	Total stockholder equity ($000)	186,521	186,654	8,138	7,338		-383	243	286	38
39	TOTAL LIABILITIES AND STOCKHOLDER EQUITY ($000)	508,424	527,636	30,253	38,745		434	1,498	1,412	39

GPO 884 252

TABLE 5. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: AT DECEMBER 31, 1972-71

Line	Item	McCulloch Int. Airlines, Inc.		Modern Air Transport, Inc.		Overseas National Airways, Inc.		Purdue Airlines, Inc. a/		Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	ASSETS									
1	Current assets:	954	808	5,056	4,336	24,703	12,559	284	265	1
2	Investments and special funds ($000)	3	-	12	7	9,019	11,511	-	-	2
3	Investment in associated companies and nontransport divisions ($000)	510	372	54	57	3,062	2,262	6	6	3
4	Other ($000)	-	-	949	1,509	6,444	1,973	-	-	4
5	Total Investments and special funds ($000)	513	372	1,015	1,573	18,525	15,746	6	6	5
	Operating property and equipment:									
6	Flight equipment ($000)	9,413	8,554	29,795	30,409	47,412	46,451	4,412	9,817	6
7	Less: Reserves for depreciation ($000)	3,386	2,226	8,089	6,423	17,692	14,014	1,506	2,336	7
8	Flight equipment and airworthiness reserves ($000)	1,681	1,291	6,427	6,291	-	-	-	316	8
9	Flight equipment-net ($000)	4,346	5,037	15,279	17,695	29,720	32,437	2,905	7,165	9
10	Other - net ($000)	466	603	535	504	1,165	1,970	-	111	10
11	Operating property and equipment-net ($000)	4,812	5,640	15,814	18,199	30,885	34,407	2,905	7,276	11
	Nonoperating property and equipment									
12	Nonoperating property and equipment-net ($000)	-	-	-	-	425	679	-	-	12
	Deferred charges:									
13	Developmental and preoperating costs ($000)	-	-	-	-	1,426	1,936	-	132	13
14	Unamortized discount and expense on debts ($000)	-	-	-	-	55	291	-	-	14
15	Unamortized capital stock expense ($000)	-	-	-	-	-	-	-	-	15
16	Other ($000)	1	1	-	73	936	1,061	-	19	16
17	Total deferred charges ($000)	1	1	-	73	2,417	3,288	-	151	17
18	TOTAL ASSETS ($000)	6,280	6,821	21,885	24,181	76,955	66,679	3,195	7,698	18
	LIABILITIES AND STOCKHOLDER EQUITY									
19	Current liabilities:									19
20	Total notes and accounts payable ($000)	1,877	1,194	5,594	4,605	19,850	9,134	188	45	20
21	Unearned transportation revenue ($000)	136	-	205	60	1,328	1,325	-	-	21
22	Other ($000)	12	390	845	815	7,388	5,869	428	310	22
23	Total current liabilities ($000)	2,025	1,584	6,644	5,480	28,566	16,328	616	355	23
	Noncurrent liabilities:									
24	Long term debt ($000)	1,558	2,420	5,724	8,631	12,563	13,227	1,661	1,954	24
25	Advances from associated companies and nontransport divisions ($000)	2,008	2,389	5,356	3,706	1,669	-	935	5,439	25
26	Other ($000)	-	-	-	-	-	-	-	4	26
27	Total noncurrent liabilities ($000)	3,566	4,809	11,079	12,337	14,232	13,227	2,596	7,395	27
	Deferred credits:									
28	Deferred federal income taxes ($000)	-	-	-	-	1,265	2,351	-	-	28
29	Deferred investment tax credits ($000)	-	-	-	-	-	-	-	-	29
30	Other ($000)	-	-	136	265	150	-	-	-	30
31	Total deferred credits ($000)	-	-	136	265	1,415	2,351	-	-	31
	Stockholder equity:									
32	Preferred stock outstanding ($000)	-	-	-	-	-	-	-	-	32
33	Common stock outstanding ($000)	10	10	50	51	2,430	2,430	6	6	33
34	Other paid-in capital ($000)	247	247	25,463	25,463	25,363	25,363	5,658	5,658	34
35	Retained earnings appropriated ($000)	-	-	-	-	-	-	-	-	35
36	Retained earnings unappropriated ($000)	432	170	-21,487	-19,415	4,968	6,998	-5,681	-5,716	36
37	Less: Treasury stock ($000)	-	-	-	-	19	18	-	-	37
38	Total stockholder equity ($000)	689	427	4,026	6,099	32,742	34,773	-17	-52	38
39	TOTAL LIABILITIES AND STOCKHOLDER EQUITY ($000)	6,280	6,820	21,885	24,181	76,955	66,679	3,195	7,698	39

a/ Purdue ceased all comercial operations 5/1/71.

GPO 884 292

TABLE 5. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: AT DECEMBER 31, 1972-71

Line	Item	Saturn Airways, Inc.		Southern Air Transport, Inc.		Trans International Airlines		Universal Airlines, Inc.		Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	ASSETS									
1	Current assets:	9,044	6,445	2,037	4,784	9,640	16,734		4,350	1
2	Investments and special funds ($000)	106	53	6	-	19,313	9,358		688	2
3	Investment in associated companies and nontransport divisions ($000)	19	29	-	23	38,005	4		685	3
4	Other ($000)	57	33	4	4	-	-		2,328	4
5	Total Investments and special funds ($000)	182	115	10	27	57,318	9,362		3,701	5
	Operating property and equipment:									
6	Flight equipment ($000)	74,933	54,030	8,696	9,498	76,538	68,350		22,481	6
7	Less: Reserves for depreciation ($000)	13,729	8,797	2,427	2,443	17,207	10,793		8,094	7
8	Flight equipment and airworthiness reserves ($000)	5,993	2,141	646	561	5,967	5,067		-	8
9	Flight equipment-net ($000)	55,211	43,092	5,623	6,494	53,364	52,490	Universal sus-	14,387	9
10	Other - net ($000)	2,114	615	180	232	290	498		1,814	10
11	Operating property and equipment-net ($000)	57,325	43,707	5,803	6,726	53,654	52,988	pended all	16,201	11
	Nonoperating property and equipment							operations		
12	Nonoperating property and equipment-net ($000)	-	-	-	8	-	41,729	5/3/72 due to	854	12
	Deferred charges:									
13	Developmental and preoperating costs ($000)	1,190	1,168	-	3	8	540	bankruptcy.	1,421	13
14	Unamortized discount and expense on debts ($000)	69	74	-	-	-	-		-	14
15	Unamortized capital stock expense ($000)	-	-	-	-	-	-		-	15
16	Other ($000)	378	3	2	2	4	3		6,704	16
17	Total deferred charges ($000)	1,637	1,245	2	5	12	543		8,125	17
18	TOTAL ASSETS ($000)	68,188	51,512	7,852	11,550	120,624	121,355		33,231	18
	LIABILITIES AND STOCKHOLDER EQUITY									
19	Current liabilities:									19
20	Total notes and accounts payable ($000)	10,696	6,705	233	470	10,765	10,391		10,566	20
21	Unearned transportation revenue ($000)	822	484	-	3	4,206	3,535		1,161	21
22	Other ($000)	1,753	1,469	458	1,106	5,988	4,862		3,031	22
23	Total current liabilities ($000)	13,271	8,658	691	1,579	20,959	18,788		14,758	23
	Noncurrent liabilities:									
24	Long term debt ($000)	23,659	14,727	3,000	5,862	49,852	59,930		11,632	24
25	Advances from associated companies and nontransport divisions ($000)	-	-	-	-	4,530	-		-	25
26	Other ($000)	114	145	-	-	301	485		-	26
27	Total noncurrent liabilities ($000)	23,773	14,872	3,000	5,862	54,683	60,415		11,632	27
	Deferred credits:									
28	Deferred federal income taxes ($000)	7,730	6,208	-	-	7,904	6,920		24	28
29	Deferred investment tax credits ($000)	-150	-	-	-	-	-		-	29
30	Other ($000)	-	10	-	-	-	85		-	30
31	Total deferred credits ($000)	7,580	6,218	-	-	7,904	7,005		24	31
	Stockholder equity:									
32	Preferred stock outstanding ($000)	-	-	-	-	-	-		30	32
33	Common stock outstanding ($000)	2,148	2,148	400	400	6,277	6,277		6,992	33
34	Other paid-in capital ($000)	5,718	5,717	1,025	1,026	-	-		2,970	34
35	Retained earnings appropriated ($000)	-	-	-	-	-	-		-	35
36	Retained earnings unappropriated ($000)	15,704	13,905	2,735	2,684	30,801	28,870		-2,851	36
37	Less: Treasury stock ($000)	6	6	-	-	-	-		324	37
38	Total stockholder equity ($000)	23,564	21,764	4,160	4,110	37,078	35,147		6,817	38
39	TOTAL LIABILITIES AND STOCKHOLDER EQUITY ($000)	68,188	51,512	7,852	11,551	120,624	121,355		33,231	39

GPO 884 292

TABLE 5. BALANCE SHEET DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: AT DECEMBER 31, 1972-71

Line	Item	World 1972	World 1971	1972	1971	1972	1971	1972	1971	Line
	ASSETS									
1	Current assets:	21,505	29,771							1
2	Investments and special funds ($000)	19,639	2							2
3	Investment in associated companies and nontransport divisions ($000)	61,359	28,167							3
4	Other ($000)	6,338	664							4
5	Total investments and special funds ($000)	87,336	28,833							5
	Operating property and equipment:									
6	Flight equipment ($000)	90,357	147,338							6
7	Less: Reserves for depreciation ($000)	25,168	37,330							7
8	Flight equipment and airworthiness reserves ($000)	5,471	6,265							8
9	Flight equipment-net ($000)	59,718	103,743							9
10	Other - net ($000)	664	480							10
11	Operating property and equipment-net ($000)	60,382	104,223							11
	Nonoperating property and equipment									
12	Nonoperating property and equipment-net ($000)	4	10							12
	Deferred charges:									
13	Developmental and preoperating costs ($000)	834	974							13
14	Unamortized discount and expense on debts ($000)	-	-							14
15	Unamortized capital stock expense ($000)	-	-							15
16	Other ($000)	1,633	207							16
17	Total deferred charges ($000)	2,467	1,181							17
18	TOTAL ASSETS ($000)	171,694	164,018							18
	LIABILITIES AND STOCKHOLDER EQUITY									
19	Current liabilities:									19
20	Total notes and accounts payable ($000)	18,632	22,281							20
21	Unearned transportation revenue ($000)	3,678	821							21
22	Other ($000)	3,552	3,774							22
23	Total current liabilities ($000)	25,862	26,876							23
	Noncurrent liabilities:									
24	Long term debt ($000)	46,683	43,066							24
25	Advances from associated companies and nontransport divisions ($000)	-	-							25
26	Other ($000)	-	-							26
27	Total noncurrent liabilities ($000)	46,683	43,066							27
	Deferred credits:									
28	Deferred federal income taxes ($000)	23,131	23,711							28
29	Deferred investment tax credits ($000)	-	-							29
30	Other ($000)	120	37							30
31	Total deferred credits ($000)	23,251	23,748							31
	Stockholder equity:									
32	Preferred stock outstanding ($000)	-	-							32
33	Common stock outstanding ($000)	10,000	10,000							33
34	Other paid-in capital ($000)	-	-							34
35	Retained earnings appropriated ($000)	-	-							35
36	Retained earnings unappropriated ($000)	66,251	60,681							36
37	Less: Treasury stock ($000)	353	353							37
38	Total stockholder equity ($000)	75,898	70,328							38
39	TOTAL LIABILITIES AND STOCKHOLDER EQUITY ($000)	171,694	164,018							39

GPO 884 292

accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report." In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open."

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, nontransport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger was granted a permanent certificate.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

big four. The four largest domestic trunk carriers (American, Eastern, TWA, and United).

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

corporate entity. A carrier's entire system encompassing all its operations, domestic, international, and territorial.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i. e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the U.S. States routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations"

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U.S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeeping of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations.

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, ship materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items".

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservation cancellation fees, not covered under other revenue classifications.

other trunks. Domestic trunk carriers other than the Big Four. Includes domestic operations of Pan Am.

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in scheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.

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ALPHABETICAL LIST OF SUPPLEMENTAL AIR CARRIERS*
AT THE END OF THE 12-MONTH PERIODS INDICATED

Line No.	Carrier	City of head office
	(1)	(2)
1	Capitol International Airways, Inc.	Smyrna, Tennessee
2	Interstate Airmotive, Inc.	Hazelwood, Missouri
3	Johnson Flying Service, Inc.	Missoula, Montana
4	McCulloch International Airlines, Inc.	Long Beach, California
5	Modern Air Transport, Inc.	Miami, Florida
6	Overseas National Airways, Inc.	Jamaica, New York
7	Purdue Airlines, Inc.	West Lafayette, Indiana
8	Saturn Airways, Inc.	Oakland, California
9	Southern Air Transport, Inc.	Miami, Florida
10	Standard Airways, Inc.	Seattle, Washington
11	Trans International Airlines, Inc.	Oakland, California
12	Universal Airlines, Inc.	Oakland, California
13	World Airways, Inc.	Oakland, California

* A list of certificated route air carriers will be found on the inside of the title page.