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AIR CARRIER FINANCIAL STATISTICS



September 1972

CIVIL AERONAUTICS BOARD



AIR CARRIER FINANCIAL STATISTICS



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CIVIL AERONAUTICS BOARD
WASHINGTON, D.C. 20428

ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

L i n e	Carrier	City of head office
No.	(1)	(2)
1 2 3 4 5	Airlift International, Inc. Air Micronesia* Alaska Airlines, Inc. Allegheny Airlines, Inc. Aloha Airlines, Inc.	Miami, Florida Los Angeles, Calif. Seattle, Washington Washington, D. C. Honolulu, Hawaii
6 7 8 9 10	American Airlines, Inc. Aspen Airways, Inc.* Braniff Airways, Inc. Caribbean-Atlantic Airlines, Inc.* Chicago Helicopter Airways, Inc.*	New York, New York Denver, Colorado Dallas, Texas Santurce, Puerto Rico Chicago, Illinois
11 12 13 14 15	Continental Air Lines, Inc. Delta Air Lines, Inc. Eastern Air Lines, Inc. Flying Tiger Line Inc., The Frontier Airlines, Inc.	Los Angeles, Calif. Atlanta, Georgia New York, New York Los Angeles, Calif. Denver, Colorado
16 17 18 19	Hawaiian Airlines, Inc. Hughes Air Corp. d/b/a Hughes Air West Kodiak Airways, Inc.* National Airlines, Inc.	Honolulu, Hawaii San Francisco, Calif. Kodiak, Alaska Miami, Florida

L i n e	Carrier	City of head office
No.	(1)	(2)
20 21 22 23 24	New York Airways, Inc.* North Central Airlines, Inc. Northwest Airlines, Inc. Ozark Air Lines, Inc. Pan American World Airways, Inc. Inc. (PAA)	Flushing, New York Minneapolis, Minn. St. Paul, Minnesota St. Louis, Missouri New York, New York
25 26 27 28	Piedmont Aviation, Inc. Reeve Aleutian Airways, Inc.* San Francisco & Oakland Helicopter Airlines, Inc.* Seaboard World Airlines, Inc.	Winston-Salem, N.C. Anchorage, Alaska Oakland, California Jamaica, New York
29 30 31 32	Southern Airways, Inc. Texas International Airlines, Inc. Trans World Airlines, Inc. (TWA) United Air Lines, Inc.	Hapeville, Georgia Houston, Texas New York, New York Chicago, Illinois
33 34 35 36	Western Air Lines, Inc. Western Alaska Airlines, Inc.* Wien Consolidated Airlines, Inc.* Wright Air Lines, Inc.*	Los Angeles, Calif. Dillingham, Alaska Anchorage, Alaska Cleveland, Ohio

* Group 1 air carriers

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics
(issued monthly)

Air Carrier Financial Statistics
(issued quarterly)

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 dates.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers; the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and Others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

Revised Method for Computation of Rates of Return on Investment

"Earnings Postion and Average Investment" here-to-fore shown in Table 2, essentially reflected both transport and nontransport operations of the carriers. Although the data were useful indicators of the general level and trend in airline earnings it was concluded that it would be desirable to more closely conform rate-of-return data to a regulatory basis. Under the revised method as set forth in Table 2, rates of return are based on System Operating Investment and System Operating Net Income as specified in methodology shown in footnotes. Briefly, System Operating Investment includes assets, as reported, which are recognized for rate making purposes adjusted (1) to exclude portions thereof provided by capital sources not recognized for rate making and (2) to conform depreciated flight equipment with regulatory depreciation bases, and System Operating Net Income reflects reported operating revenues less operating expenses (with depreciation adjusted for regulatory purposes) after applicable income taxes.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Costs and Statistics Division of the Bureau of Account and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

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Total.....	1	28	32
Total Trunks and Pan Am.....	2	28	32
Total Big Four.....	2	28	32
Total Other Trunks and Pan Am.....	2		32
Total Local Service.....	3	28	32
Total Helicopter.....	3		32
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TABLE 1

INCOME STATEMENT DATA

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Total				Domestic operations								No.
		Certificated route air carriers				Total				Passenger/cargo carriers, total				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)	559,662	478,161	2,068,614	1,836,209	495,163	420,994	1,834,190	1,621,631	495,163	420,994	1,834,190	1,621,631	1
2	Passenger, coach and economy (sch.)(\$000)	1,975,251	1,827,629	6,947,722	6,113,444	1,509,368	1,410,266	5,521,598	4,894,424	1,509,368	1,410,266	5,521,598	4,894,424	2
3	Total passenger revenues (scheduled)(\$000)	2,534,913	2,305,790	9,016,336	7,949,654	2,004,531	1,831,260	7,355,788	6,516,025	2,004,531	1,831,260	7,355,788	6,516,025	3
4	Freight (scheduled)(\$000)	227,220	212,399	879,987	741,321	141,244	135,274	543,769	468,723	127,877	124,530	494,721	430,428	4
5	Express (scheduled)(\$000)	8,455	7,751	31,895	31,073	8,376	7,709	31,620	30,926	8,249	7,599	31,190	30,498	5
6	Priority U.S. mail (sch.) (adj. data below)(\$000)	39,435	39,798	171,527	170,566	25,234	25,260	108,387	108,561	24,961	25,038	107,413	107,566	6
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	20,873	24,316	97,165	117,774	12,175	12,590	54,502	57,071	11,970	12,378	53,588	55,578	7
8	Foreign mail (scheduled)(\$000)	1,569	1,695	7,810	8,028	125	51	258	367	125	51	258	367	8
9	Excess baggage (scheduled)(\$000)	7,503	8,141	27,583	28,755	3,576	3,796	12,716	13,480	3,576	3,796	12,716	13,480	9
10	Charter, passenger(\$000)	82,759	103,808	319,882	366,268	34,465	32,982	119,310	109,685	34,458	32,982	119,261	109,670	10
11	Charter, freight(\$000)	34,095	38,900	147,407	80,182	5,868	7,573	27,599	16,936	4,672	6,495	21,511	13,388	11
12	Other transport(\$000)	6,753	7,578	26,354	25,829	5,796	6,507	22,097	21,892	5,737	6,486	21,897	21,825	12
13	Over-all transport revenues(\$000)	2,963,574	2,750,176	10,725,945	9,519,451	2,241,390	2,063,002	8,276,046	7,343,665	2,226,156	2,050,616	8,218,343	7,298,826	13
Nontransport:														
14	Subsidy (adjusted data below)(\$000)	16,726	16,837	67,777	65,495	16,726	16,837	67,777	65,495	16,726	16,837	67,777	65,495	14
15	Incidental revenues, net(\$000)	29,817	33,881	114,661	121,451	19,767	23,673	86,920	83,696	19,512	22,846	85,997	80,373	15
16	Total nontransport revenues(\$000)	46,543	50,718	182,437	186,946	36,493	40,510	154,696	149,190	36,238	39,683	152,874	145,868	16
17	Over-all operating revenues(\$000)	3,010,118	2,800,894	10,908,382	9,706,397	2,277,883	2,103,511	8,430,742	7,492,855	2,262,394	2,090,298	8,371,217	7,444,693	17
OPERATING EXPENSES														
18	Flying operations(\$000)	752,859	742,812	2,980,466	2,850,370	579,613	569,773	2,307,056	2,222,635	574,387	564,925	2,284,959	2,202,368	18
19	Maintenance, direct(\$000)	220,285	206,393	865,249	781,139	177,846	163,285	688,134	631,964	177,065	162,302	683,975	628,194	19
20	Maintenance, indirect(\$000)	175,879	161,352	685,332	621,183	136,970	126,127	535,333	495,810	136,330	125,649	533,003	493,732	20
General services and administration:														
21	Passenger service(\$000)	295,456	262,571	1,086,144	975,122	220,896	192,375	818,260	734,620	220,896	192,375	818,255	734,619	21
22	Aircraft and traffic servicing(\$000)	505,102	458,140	1,955,038	1,759,033	395,270	355,523	1,524,448	1,373,119	390,020	351,272	1,505,354	1,359,073	22
23	Promotion and sales(\$000)	338,154	308,982	1,252,119	1,135,092	238,628	218,389	912,068	825,447	237,819	217,590	908,936	822,468	23
24	General and administrative(\$000)	135,738	131,731	549,837	494,411	101,113	98,961	409,257	372,972	100,225	98,157	405,460	370,040	24
25	Total general services & administration(\$000)	1,274,451	1,161,424	4,843,137	4,363,657	955,907	865,249	3,664,083	3,306,157	948,960	859,395	3,637,705	3,286,200	25
26	Amortization of devel. & prep. exp., etc.(\$000)	14,762	23,083	61,577	35,447	11,529	7,608	48,105	37,565	11,511	7,624	48,017	36,566	26
27	Depreciation, flight equipment(\$000)	198,236	195,681	784,305	787,834	153,866	152,473	610,396	616,776	153,137	151,009	607,502	613,546	27
28	Depreciation, other than flight equipment(\$000)	38,155	35,576	147,458	138,926	29,147	27,218	113,556	106,198	28,956	27,034	112,714	105,471	28
29	Over-all operating expenses(\$000)	2,674,629	2,480,155	10,367,525	9,578,557	2,044,878	1,896,517	7,966,663	7,417,106	2,030,347	1,883,491	7,907,875	7,366,076	29
30	OPERATING PROFIT Operating profit or loss(\$000)	335,489	320,739	540,857	127,840	233,005	206,995	464,079	75,750	232,047	206,808	463,342	78,617	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop.(\$000)	3,589	909	15,810	-2,249	2,743	786	11,924	-1,638	2,741	787	11,880	-717	31
32	Interest expense(\$000)	77,902	82,760	306,584	336,525	54,909	58,477	215,613	238,955	54,335	57,655	213,432	235,474	32
33	Other nonoperating income & expenses, net(\$000)	-7,465	5,251	40,254	19,030	-14,420	2,710	9,701	8,125	-14,884	2,535	7,991	8,979	33
34	Nonoperating income and expenses, net(\$000)	-81,778	-76,601	-259,521	-319,744	-66,586	-54,981	-193,988	-232,468	-66,478	-54,333	-193,561	-227,212	34
NET INCOME														
35	Net income before income taxes(\$000)	253,711	244,138	290,508	-191,904	166,418	152,014	273,091	-156,718	165,569	152,474	269,781	-148,594	35
36	Income taxes for the period(\$000)	88,922	74,194	93,854	-37,555	58,270	51,037	93,115	-33,752	57,723	50,952	91,763	-33,775	36
37	Net income before special items(\$000)	164,791	169,944	196,482	-154,350	108,149	100,977	179,975	-122,967	107,846	101,522	178,017	-114,820	37
Special items:														
38	Special income credits and debits, net(\$000)	160	-64	-415	-4,620	160	-64	583	-4,988	160	-64	583	-4,988	38
39	Special income tax credits and debits, net(\$000)				2,391				2,391				2,391	39
40	Net income after special items(\$000)	164,952	169,881	196,067	-156,579	108,309	100,913	177,558	-125,564	108,006	101,459	178,600	-117,417	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period(\$000)	1,434,276	1,246,431	1,402,162	1,592,561	1,278,053	1,044,243	1,172,890	1,322,239	1,264,213	1,035,580	1,164,373	1,309,545	41
42	Net income for period after special items(\$000)	164,952	169,881	196,067	-156,579	144,341	142,804	244,978	-83,137	137,993	137,849	225,958	-84,061	42
43	Cash dividends and other asset distributions(\$000)	5,653	10,161	27,930	56,774	5,653	10,161	27,930	55,584	5,653	10,161	20,580	50,488	43
44	Stock dividends and retained earnings adj.(\$000)	-64,662		-41,386	26,943	-64,662		-37,859	-64,662			-37,859	-6,632	44
45	End of period(\$000)	1,528,913	1,406,151	1,528,913	1,406,151	1,352,080	1,176,886	1,352,080	1,176,886	1,331,892	1,168,368	1,331,892	1,168,368	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues(\$000)	60,307	64,114	268,692	288,340	37,408	37,849	162,889	165,633	36,931	37,416	161,001	163,144	46
47	Subsidy(\$000)	16,681	17,576	66,511	64,046	16,681	17,576	66,511	64,046	16,681	17,576	66,511	64,046	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the passenger/cargo carriers												Line No.
		Total trunks and Pan Am				Total Six Four				Total other trunks and Pan Am				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	263,439	232,715	1,062,630	983,891	186,463	157,341	714,533	673,782	76,976	75,374	348,097	310,109	1
2	Passenger, coach and economy (sch.) (\$000)	1,487,469	1,392,183	5,427,826	4,780,665	996,768	887,231	3,459,778	3,084,752	490,701	494,952	1,968,047	1,695,913	2
3	Total passenger revenues (scheduled) (\$000)	1,750,908	1,614,898	6,490,456	5,764,556	1,183,231	1,044,572	4,174,311	3,758,534	567,677	570,326	2,316,145	2,006,022	3
4	Freight (scheduled) (\$000)	114,613	113,778	449,087	391,880	80,307	72,153	302,652	266,352	34,305	41,625	146,435	125,527	4
5	Express (scheduled) (\$000)	7,042	6,635	27,038	26,780	4,832	4,419	17,564	17,820	2,211	2,215	9,474	8,960	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	21,472	21,610	93,528	94,257	14,507	13,319	58,592	59,328	6,965	8,291	34,936	34,929	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	10,551	11,057	48,049	50,424	7,296	6,642	30,053	30,938	3,254	4,415	17,996	19,486	7
8	Foreign mail (scheduled) (\$000)	125	51	255	365					125	51	255	365	8
9	Excess baggage (scheduled) (\$000)	2,993	3,237	10,855	11,607	2,077	1,875	6,671	6,708	916	1,363	4,185	4,898	9
10	Charter, passenger (\$000)	29,609	28,332	104,301	90,096	23,302	19,039	75,204	56,071	6,306	9,293	29,098	34,026	10
11	Charter, freight (\$000)	4,049	5,566	18,610	9,391	931	2,470	6,061	4,424	3,118	3,096	12,549	4,966	11
12	Other transport (\$000)	4,809	5,472	18,647	18,594	3,278	3,629	12,411	12,491	1,530	1,844	6,236	6,103	12
13	Over-all transport revenues (\$000)	1,946,166	1,810,636	7,260,826	6,457,950	1,319,760	1,168,118	4,683,518	4,212,667	626,408	642,518	2,577,308	2,245,283	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	18,625	19,853	68,220	62,515	-10,407	14,037	25,046	31,088	29,032	5,815	43,174	31,427	15
16	Total nontransport revenues (\$000)	18,625	19,853	68,220	62,515	-10,407	14,037	25,046	31,088	29,032	5,815	43,174	31,427	16
17	Over-all operating revenues (\$000)	1,964,793	1,830,489	7,329,046	6,520,465	1,309,354	1,182,155	4,708,564	4,243,755	655,440	648,334	2,620,482	2,276,710	17
OPERATING EXPENSES														
18	Flying operations (\$000)	496,269	491,170	1,991,035	1,924,860	343,679	327,678	1,323,033	1,306,883	152,591	163,492	668,003	617,976	18
19	Maintenance, direct (\$000)	145,879	134,115	567,163	521,742	94,651	80,982	353,395	328,951	51,228	53,133	213,768	192,791	19
20	Maintenance, indirect (\$000)	120,685	111,649	473,515	440,317	86,110	79,926	333,870	319,236	34,575	31,724	139,646	121,081	20
General services and administration:														
21	Passenger service (\$000)	203,098	177,203	755,812	677,381	139,410	115,239	496,396	451,596	63,687	61,963	259,416	225,785	21
22	Aircraft and traffic servicing (\$000)	329,271	298,837	1,283,688	1,164,778	216,938	192,118	827,674	760,413	112,333	106,719	456,015	404,366	22
23	Promotion and sales (\$000)	211,599	194,259	812,251	736,018	140,784	126,538	524,591	481,214	70,815	67,721	287,660	254,804	23
24	General and administrative (\$000)	80,854	80,508	331,353	301,318	54,572	54,377	225,210	210,032	26,282	26,131	106,143	91,286	24
25	Total general services & administration (\$000)	824,822	750,806	3,183,104	2,879,496	551,704	488,272	2,073,871	1,903,254	273,117	262,534	1,109,233	976,241	25
26	Amortization of devel. & prep. exp., etc. (\$000)	9,756	-9,684	40,189	27,746	6,190	-6,004	24,340	16,579	3,566	-3,680	15,849	11,166	26
27	Depreciation, flight equipment (\$000)	141,123	139,352	551,998	562,748	82,226	83,183	319,289	342,090	58,897	56,168	232,709	220,657	27
28	Depreciation, other than flight equipment (\$000)	27,109	25,005	105,480	97,352	17,674	16,014	68,383	61,967	9,435	8,990	37,096	35,384	28
29	Over-all operating expenses (\$000)	1,765,645	1,642,412	6,912,485	6,454,259	1,182,235	1,070,051	4,496,180	4,278,961	583,410	572,361	2,416,304	2,175,298	29
30	Operating profit or loss (\$000)	199,149	188,077	416,561	66,205	127,119	112,104	212,384	-35,207	72,030	75,973	204,177	101,412	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	2,799	699	10,044	936	1,226	-8	-1,821	-4,183	1,573	707	11,865	3,247	31
32	Interest expense (\$000)	45,514	47,045	175,628	190,692	29,662	28,771	109,969	117,904	15,852	18,274	65,660	72,788	32
33	Other nonoperating income & expenses, net (\$000)	-15,052	3,429	10,028	13,059	-10,446	2,225	8,844	9,844	-4,606	1,204	1,185	3,215	33
34	Nonoperating income and expenses, net (\$000)	-57,768	-42,916	-155,556	-178,570	-38,882	-26,553	-102,946	-112,243	-18,885	-16,363	-52,610	-66,327	34
NET INCOME														
35	Net income before income taxes (\$000)	141,381	145,161	261,005	-112,365	88,237	85,551	109,438	-147,450	53,144	59,610	151,567	35,085	35
36	Income taxes for the period (\$000)	54,246	49,387	88,344	-34,114	33,012	23,958	40,680	-41,168	21,234	25,430	47,664	7,054	36
37	Net income before special items (\$000)	87,135	95,773	172,661	-78,251	55,225	61,593	68,758	-106,281	31,910	34,180	103,903	28,031	37
Special items:														
38	Special income credits and debits, net (\$000)				-5,000								-5,000	38
39	Special income tax credits and debits, net (\$000)				2,400								2,400	39
40	Net income after special items (\$000)	87,135	95,773	172,661	-80,851	55,225	61,593	68,758	-106,281	31,910	34,180	103,903	25,431	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	1,364,272	1,157,249	1,284,439	1,395,809	565,432	468,949	551,982	680,149	798,840	688,300	732,457	715,660	41
42	Net income for period after special items (\$000)	117,121	132,163	220,018	-47,494	81,807	83,236	95,867	-98,543	35,314	48,927	124,151	51,048	42
43	Cash dividends and other asset distributions (\$000)	5,653	4,974	20,580	50,397	203	203	813	29,625	5,449	4,770	19,767	20,772	43
44	Stock dividends and retained earnings adj. (\$000)	-54,662		-72,799	-13,478	-2		-2		-54,660		-72,797	-13,478	44
45	End of period (\$000)	1,411,079	1,284,439	1,411,079	1,284,439	647,034	551,982	647,034	551,982	764,045	732,457	764,045	732,457	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	32,022	32,667	141,577	144,681	21,803	19,961	88,645	90,266	10,219	12,707	52,932	54,416	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line	Revenues, expenses, and income	Domestic operations of the passenger/cargo carriers												Line
		Total local service carriers				Total helicopter carriers				Total intra-Alaska carriers				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	205,590	167,217	690,968	570,137	2,531	2,121	7,975	7,424	5,378	5,085	15,345	14,560	1
2	Passenger, coach and economy (sch.) (\$000)	11,753	21,079	69,617	94,427									2
3	Total passenger revenues (scheduled) (\$000)	217,343	188,297	760,585	664,564	2,531	2,121	7,975	7,424	5,378	5,085	15,345	14,560	3
4	Freight (scheduled) (\$000)	10,156	8,229	35,618	30,223	19	18	71	68	1,422	1,224	4,497	4,054	4
5	Express (scheduled) (\$000)	1,156	944	3,934	3,633	16	14	67	60	17		17		5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	1,714	1,527	6,460	6,180	8	7	27	24	1,103	1,372	5,003	4,886	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	925	821	3,589	3,330					429	448	1,689	1,574	7
8	Foreign mail (scheduled) (\$000)	1	1	3	3									8
9	Excess baggage (scheduled) (\$000)	339	346	1,148	1,220	2	1	5	5	134	132	412	385	9
10	Charter, passenger (\$000)	3,934	3,046	12,208	13,182	45	5	76	130	372	323	932	859	10
11	Charter, freight (\$000)				2	128	92	402	281	157	192	606	839	11
12	Other transport (\$000)	806	879	2,803	2,760	4	2	14	7	10	9	27	27	12
13	Over-all transport revenues (\$000)	236,375	204,089	826,347	725,096	2,753	2,260	8,637	8,000	9,022	8,787	28,528	27,183	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)	15,862	15,933	63,335	60,753					433	473	2,288	2,374	14
15	Incidental revenues, net (\$000)	50	2,333	14,845	15,922	65	109	311	402	335	285	541	498	15
16	Total nontransport revenues (\$000)	15,912	18,267	78,180	76,674	65	109	311	402	768	758	2,829	2,872	16
17	Over-all operating revenues (\$000)	252,286	222,356	904,526	801,771	2,818	2,369	8,948	8,402	9,789	9,545	31,358	30,056	17
OPERATING EXPENSES														
18	Flying operations (\$000)	65,660	63,004	251,944	238,097	715	766	2,740	2,674	2,417	2,252	8,429	8,348	18
19	Maintenance, direct (\$000)	26,867	24,247	101,017	91,392	467	453	1,760	1,699	1,050	1,055	4,002	3,862	19
20	Maintenance, indirect (\$000)	13,499	12,038	50,865	45,284	240	234	979	885	621	570	2,555	2,523	20
General services and administration:														
21	Passenger service (\$000)	15,787	13,689	56,588	52,320									21
22	Aircraft and traffic servicing (\$000)	55,111	48,200	202,339	178,538									22
23	Promotion and sales (\$000)	22,153	20,127	83,245	75,359									23
24	General and administrative (\$000)	12,941	11,979	51,279	47,576									24
25	Total general services & administration (\$000)	105,992	93,996	393,451	353,794	965	929	3,626	3,509	3,195	3,045	11,862	11,367	25
26	Amortization of devel. & prep. exp., etc. (\$000)	1,563	1,735	7,035	7,493	9	37	63	132	33	36	151	149	26
27	Depreciation, flight equipment (\$000)	10,850	11,245	50,854	45,527	63	69	256	464	414	389	1,575	1,569	27
28	Depreciation, other than flight equipment (\$000)	1,504	1,665	5,878	6,629	17	35	110	171	142	154	550	616	28
29	Over-all operating expenses (\$000)	225,936	207,930	861,043	788,216	2,478	2,523	9,534	9,533	7,872	7,501	29,125	28,434	29
30	Operating profit or loss (\$000)	26,350	14,426	43,484	13,554	340	-154	-585	-1,130	1,917	2,044	2,233	1,622	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-64	70	1,786	276	-5	=	45	-18	20	21	22	83	31
32	Interest expense (\$000)	7,784	9,646	33,705	40,334	54	45	270	212	263	306	1,119	1,266	32
33	Other nonoperating income & expenses, net (\$000)	150	-1,051	-2,711	-3,978	5	34	-50	72	23	-4	120	-23	33
34	Nonoperating income and expenses, net (\$000)	-7,697	-10,627	-34,630	-44,036	-54	-11	-276	-159	-219	-288	-977	-1,207	34
NET INCOME														
35	Net income before income taxes (\$000)	18,653	3,799	8,854	-30,481	286	-165	-862	-1,289	1,697	1,755	1,256	415	35
36	Income taxes for the period (\$000)	2,641	884	2,823	146				-1	802	657	563	89	36
37	Net income before special items (\$000)	16,011	2,916	6,031	-30,628	286	-165	-862	-1,288	896	1,099	693	326	37
Special items:														
38	Special income credits and debits, net (\$000)		2	2	7	-1	-65	412	2	161		169	3	38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	16,011	2,917	6,033	-30,621	285	-230	-450	-1,286	1,057	1,099	862	329	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	-63,183	-91,196	-88,279	-58,015	-12,831	-11,643	-11,960	-16,484	7,980	7,075	8,174	7,846	41
42	Net income for period after special items (\$000)	16,011	2,917	6,033	-30,621	285	-230	-450	-1,286	1,057	1,099	862	329	42
43	Cash dividends and other asset distributions (\$000)s						87		87					43
44	Stock dividends and retained earnings adj. (\$000)			35,075	357			-135	5,897			=		44
45	End of period (\$000)	-47,171	-88,279	-47,171	-88,279	-12,545	-11,960	-12,545	-11,960	9,037	8,174	9,037	8,174	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	2,639	2,348	10,049	9,510	8	7	27	24	1,532	1,821	6,692	6,460	46
47	Subsidy (\$000)	15,819	16,707	62,123	59,589					431	438	2,227	2,249	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the passenger/cargo carriers								Domestic operations				Line No.
		Total intra-Hawaii carriers				Total other carriers				All-cargo carriers, total				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)	16,549	13,413	53,735	43,522	1,676	442	3,537	2,066					1
2	Passenger, coach and economy (sch.)(\$000)					10,146	7,004	24,155	19,332					2
3	Total passenger revenues (scheduled)(\$000)	16,549	13,413	53,735	43,522	11,823	7,446	27,692	21,399					3
4	Freight (scheduled)(\$000)	665	640	2,566	2,310	1,002	641	2,882	1,893	13,367	10,745	49,049	38,294	4
5	Express (scheduled)(\$000)			104		18	6	32	25	127	110	430	427	5
6	Priority U.S. mail (sch.) (adj. data below)(\$000)	32	29	140	117	633	492	2,255	2,102	272	221	975	995	6
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	40	34	175	175	25	17	87	75	205	212	914	1,494	7
8	Foreign mail (scheduled)(\$000)													8
9	Excess baggage (scheduled)(\$000)	44	37	125	108	65	43	170	154			49	14	9
10	Charter, passenger (\$000)		1	4	8	498	1,275	1,740	5,395	7				10
11	Charter, freight (\$000)					338	645	1,893	2,875	1,197	1,078	6,088	3,548	11
12	Other transport (\$000)	65	78	272	306	43	45	134	132	59	21	200	67	12
13	Over-all transport revenues (\$000)	17,395	14,232	57,120	46,546	14,444	10,611	36,884	34,050	15,234	12,386	57,703	44,840	13
Nontransport:														
14	Subsidy (adjusted data below)(\$000)				159	431	431	2,154	2,208					14
15	Incidental revenues, net (\$000)	169	130	714	614	269	135	467	423	255	827	1,822	3,322	15
16	Total nontransport revenues (\$000)	169	130	714	773	700	566	2,621	2,631	255	827	1,822	3,322	16
17	Over-all operating revenues (\$000)	17,563	14,362	57,834	47,319	15,144	11,177	39,505	36,681	15,489	13,213	59,525	48,162	17
OPERATING EXPENSES														
18	Flying operations (\$000)	4,556	3,975	15,909	13,630	4,769	3,758	14,901	14,760	5,226	4,848	22,097	20,267	18
19	Maintenance, direct (\$000)	1,325	1,075	5,483	4,364	1,476	1,356	4,550	5,134	781	983	4,159	3,770	19
20	Maintenance, indirect (\$000)	760	660	3,013	2,672	524	499	2,076	2,052	640	478	2,330	2,078	20
General services and administration:														
21	Passenger service (\$000)	795	655	2,648	2,106							5	1	21
22	Aircraft and traffic servicing (\$000)	3,178	2,665	11,228	9,413					5,250	4,251	19,444	14,046	22
23	Promotion and sales (\$000)	2,686	1,951	9,134	6,738					809	799	3,132	2,979	23
24	General and administrative (\$000)	1,191	1,067	4,119	3,787					888	804	3,797	2,932	24
25	Total general services & administration (\$000)	7,849	6,339	27,128	22,044	6,137	4,280	18,534	15,989	6,947	5,854	26,378	19,958	25
26	Amortization of devel. & prep. exp., etc. (\$000)	107	119	478	655	44	132	100	391	17	16	88	1,000	26
27	Depreciation, flight equipment (\$000)	493	545	2,121	2,417	192	210	698	821	730	663	2,894	3,230	27
28	Depreciation, other than flight equipment (\$000)	101	95	391	376	83	80	305	328	190	184	842	727	28
29	Over-all operating expenses (\$000)	15,191	12,808	54,525	46,157	13,225	10,316	41,164	39,476	14,531	13,026	58,788	51,030	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	2,372	1,554	3,308	1,162	1,919	861	-1,659	-2,795	957	187	737	-2,868	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop.(\$000)	-5	-1	4	-2	-5	-3	-21	-119	3	-1	44	-920	31
32	Interest expense (\$000)	413	468	1,672	2,231	307	145	1,037	739	574	822	2,181	3,481	32
33	Other nonoperating income & expenses, net(\$000)	21	130	310	1	-31	-4	295	-151	464	175	1,710	-854	33
34	Nonoperating income and expenses, net (\$000)	-397	-339	-1,358	-2,232	-343	-152	-763	-1,009	-108	-647	-427	-5,256	34
NET INCOME														
35	Net income before income taxes (\$000)	1,975	1,215	1,950	-1,070	1,576	709	-2,423	-3,804	850	-460	310	-8,124	35
36	Income taxes for the period (\$000)				-	33	24	33	105	547	86	1,352	23	36
37	Net income before special items (\$000)	1,975	1,215	1,950	-1,070	1,542	685	-2,456	-3,909	303	-546	-1,042	-8,147	37
Special items:														
38	Special income credits and debits, net (\$000)									-9				38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	1,975	1,215	1,950	-1,070	1,542	685	-2,456	-3,918	303	-546	-1,042	-8,147	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	-9,185	-10,374	-9,159	-8,089	-22,840	-15,532	-18,842	-11,521	13,840	8,663	8,518	12,694	41
42	Net income for period after special items (\$000)	1,975	1,215	1,950	-1,070	1,542	685	-2,456	-3,918	6,348	4,955	19,021	923	42
43	Cash dividends and other asset distributions (\$000)✓										5,100	7,350	5,100	43
44	Stock dividends and retained earnings, adj. (\$000)									592				44
45	End of period (\$000)	-7,209	-9,159	-7,209	-9,159	-21,298	-14,847	-21,298	-14,847	20,188	8,518	20,188	8,518	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	72	64	314	292	657	510	2,342	2,177	478	433	1,888	2,489	46
47	Subsidy (\$000)					431	431	2,161	2,208					47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	International and territorial operations												Line No.
		Total				Passenger/cargo carriers, total				All-cargo carriers, total				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	64,499	57,167	234,424	214,609	64,499	57,167	234,424	214,609					1
2	Passenger, coach and economy (sch.) (\$000)	465,883	417,362	1,426,124	1,219,021	465,883	417,362	1,426,124	1,219,021					2
3	Total passenger revenues (scheduled) (\$000)	530,382	474,529	1,660,548	1,433,629	530,382	474,529	1,660,548	1,433,629					3
4	Freight (scheduled) (\$000)	85,976	77,125	336,217	272,599	60,697	57,742	241,409	204,678	25,278	19,383	94,809	67,920	4
5	Express (scheduled) (\$000)	79	42	275	148	79	42	275	152					5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	14,201	14,538	63,139	62,005	10,833	12,167	51,690	51,653	3,369	2,371	11,450	10,352	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	8,698	11,727	42,663	60,703	5,362	8,153	29,790	41,259	3,336	3,573	12,874	19,444	7
8	Foreign mail (scheduled) (\$000)	1,444	1,644	7,553	7,660	1,443	1,639	7,524	7,548	1	6	29	112	8
9	Excess baggage (scheduled) (\$000)	3,927	4,345	14,867	15,275	3,927	4,345	14,867	15,275					9
10	Charter, passenger (\$000)	48,294	70,826	200,572	256,583	40,816	54,534	161,446	187,197	7,478	16,292	39,126	69,387	10
11	Charter, freight (\$000)	28,226	31,327	119,808	63,246	7,962	16,184	53,926	29,492	20,264	15,143	65,882	33,754	11
12	Other transport (\$000)	957	1,071	4,257	3,938	955	1,070	4,253	3,934	2	1	4	3	12
13	Over-all transport revenues (\$000)	722,184	687,174	2,449,899	2,175,786	662,456	630,405	2,225,726	1,974,818	59,728	56,769	224,174	200,967	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	10,050	10,209	27,741	37,756	9,101	7,650	24,828	29,374	949	2,559	2,913	8,382	15
16	Total nontransport revenues (\$000)	10,050	10,209	27,741	37,756	9,101	7,650	24,828	29,374	949	2,559	2,913	8,382	16
17	Over-all operating revenues (\$000)	732,234	697,383	2,477,640	2,213,541	671,556	638,056	2,250,554	2,004,192	60,678	59,327	227,086	209,349	17
OPERATING EXPENSES														
18	Flying operations (\$000)	173,246	173,039	673,410	627,735	151,805	153,321	595,237	556,151	21,441	19,719	78,173	71,584	18
19	Maintenance, direct (\$000)	42,440	43,108	177,115	149,175	39,068	39,302	163,166	136,354	3,372	3,806	13,949	12,821	19
20	Maintenance, indirect (\$000)	38,909	35,225	149,999	125,374	36,735	33,404	141,482	118,155	2,174	1,821	8,517	7,219	20
General services and administration:														
21	Passenger service (\$000)	74,560	70,196	267,884	240,502	73,394	67,914	262,441	231,363	1,166	2,282	5,443	9,139	21
22	Aircraft and traffic servicing (\$000)	109,832	102,617	430,540	385,914	100,165	94,461	392,978	351,821	9,667	8,156	37,562	34,093	22
23	Promotion and sales (\$000)	99,526	90,592	340,051	309,645	95,488	87,601	325,234	299,117	4,038	2,991	14,816	10,528	23
24	General and administrative (\$000)	34,625	32,770	140,580	121,439	31,865	30,133	129,141	110,390	2,760	2,637	11,439	11,048	24
25	Total general services & administration (\$000)	318,544	296,175	1,179,054	1,057,500	300,913	280,108	1,109,794	992,692	17,631	16,067	69,260	64,808	25
26	Amortization of devel. & prep. exp., etc. (\$000)	3,234	-15,475	13,473	-2,118	2,923	-15,702	11,492	-3,468	311	227	1,980	1,350	26
27	Depreciation, flight equipment (\$000)	44,370	43,208	173,909	171,058	41,856	40,662	162,520	160,785	2,514	2,547	11,389	10,273	27
28	Depreciation, other than flight equipment (\$000)	9,009	8,358	33,902	32,727	8,515	7,860	31,908	30,895	494	498	1,994	1,832	28
29	Over-all operating expenses (\$000)	629,750	583,639	2,400,862	2,161,451	581,813	538,954	2,215,600	1,991,565	47,937	44,685	185,262	169,886	29
30	Operating profit or loss (\$000)	102,484	113,744	76,778	52,090	89,743	99,101	34,954	12,627	12,741	14,643	41,824	39,463	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	846	122	3,886	-611	838	127	3,051	1,789	9	-4	835	-2,400	31
32	Interest expense (\$000)	22,993	24,283	90,887	97,569	20,618	21,105	81,463	84,730	2,375	3,178	9,425	12,840	32
33	Other nonoperating income & expenses, net (\$000)	6,955	2,541	30,469	10,905	5,023	2,880	23,218	13,478	1,932	-339	7,251	-2,573	33
34	Nonoperating income and expenses, net (\$000)	-15,191	-21,620	-56,533	-87,276	-14,757	-18,099	-55,194	-69,463	-435	-3,521	-1,339	-17,813	34
NET INCOME														
35	Net income before income taxes (\$000)	87,293	92,124	20,417	-35,186	74,986	81,003	-20,068	-56,835	12,306	11,121	40,486	21,650	35
36	Income taxes for the period (\$000)	30,650	23,156	739	-3,803	26,442	19,677	-13,114	-11,359	4,208	3,479	13,853	7,556	36
37	Net income before special items (\$000)	56,643	68,968	19,506	-31,383	48,545	61,326	-7,127	-45,477	8,098	7,642	26,633	14,094	37
Special items:														
38	Special income credits and debits, net (\$000)			-998	368									38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	56,643	68,968	18,509	-31,015	48,545	61,326	-8,125	-43,036	8,098	7,642	26,633	12,021	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	156,223	202,189	229,772	270,322	145,324	194,422	219,364	263,364	10,899	7,767	9,908	6,958	41
42	Net income for period after special items (\$000)	20,610	27,077	-48,911	-73,441	18,558	24,936	-55,482	-76,392	2,052	2,141	6,570	2,951	42
43	Cash dividends and other asset distributions (\$000)				1,190				1,190					43
44	Stock dividends and retained earnings adj. (\$000)			-3,527	33,575				33,575			-3,527		44
45	End of period (\$000)	176,833	229,266	176,833	229,266	163,882	219,357	163,882	219,357	12,951	9,908	12,951	9,908	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	22,899	26,265	105,803	122,707	16,195	20,321	81,479	92,912	6,705	5,944	24,323	29,795	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE I. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

L i n e No.	Revenues, expenses, and income	Domestic operations of the Big Four												L i n e No.
		American				Eastern				TWA E/G				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	52,146	49,010	208,682	203,306	31,443	24,679	137,650	119,766	34,881	32,028	136,280	131,238	1
2	Passenger, coach and economy (sch.) (\$000)	246,186	233,935	860,746	775,142	182,779	160,784	727,582	641,336	195,787	173,258	663,358	585,684	2
3	Total passenger revenues (scheduled) (\$000)	298,332	282,945	1,069,428	978,448	214,222	185,463	865,231	761,102	230,668	205,286	799,638	716,923	3
4	Freight (scheduled) (\$000)	22,184	21,471	85,873	80,398	10,763	9,865	40,841	35,732	14,709	11,347	51,688	44,498	4
5	Express (scheduled) (\$000)	1,230	1,242	4,768	5,245	865	754	3,261	3,064	1,030	787	3,520	3,123	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	3,057	3,265	13,336	14,742	2,286	1,948	9,071	8,085	3,085	2,636	12,168	10,960	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	1,694	1,651	6,886	7,651	1,119	976	4,781	3,968	1,511	1,475	6,627	7,048	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	673	612	2,188	2,066	358	311	1,124	1,316	331	308	1,114	1,102	9
10	Charter, passenger (\$000)	3,606	1,611	10,357	5,079	4,055	5,058	11,953	11,248	121	353	1,563	1,282	10
11	Charter, freight (\$000)	374	123	503	465			5		15		31	17	11
12	Other transport (\$000)	875	883	2,984	3,122	937	929	3,281	3,050	432	457	2,171	2,091	12
13	Over-all transport revenues (\$000)	332,025	313,803	1,196,323	1,097,217	234,605	205,303	939,548	827,566	251,902	222,649	878,520	787,044	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	-2,191	1,030	-2,049	-3,198	418	4,337	11,479	12,764	1,422	2,728	9,348	10,765	15
16	Total nontransport revenues (\$000)	-2,191	1,030	-2,049	-3,198	418	4,337	11,479	12,764	1,422	2,728	9,348	10,765	16
17	Over-all operating revenues (\$000)	329,834	314,833	1,194,274	1,094,019	235,024	209,640	951,027	840,330	253,324	225,377	887,868	797,808	17
OPERATING EXPENSES														
18	Flying operations (\$000)	82,731	79,303	317,445	320,068	66,078	65,040	269,448	252,047	63,917	63,031	244,880	255,632	18
19	Maintenance, direct (\$000)	23,358	20,568	90,483	80,840	20,598	18,467	75,525	76,378	17,858	15,504	66,122	63,702	19
20	Maintenance, indirect (\$000)	26,021	24,144	101,721	89,604	15,299	14,079	60,717	53,359	16,100	15,035	62,494	66,500	20
General services and administration:														
21	Passenger service (\$000)	33,966	31,804	124,991	115,870	23,644	18,697	89,072	77,847	28,750	24,540	102,154	99,138	21
22	Aircraft and traffic servicing (\$000)	61,322	55,263	237,552	213,934	45,675	38,697	172,580	150,513	34,251	32,309	133,701	130,944	22
23	Promotion and sales (\$000)	36,691	32,500	135,348	120,585	29,447	25,603	115,016	102,490	27,437	26,957	106,922	99,488	23
24	General and administrative (\$000)	12,142	13,760	54,329	52,677	11,666	9,949	45,029	40,000	11,932	10,874	50,390	45,603	24
25	Total general services & administration (\$000)	144,121	133,327	552,220	503,065	110,432	92,946	421,697	370,851	102,370	94,680	393,167	375,173	25
26	Amortization of devel. & prep. exp., etc. (\$000)	1,687	-2,270	6,082	4,697	1,533	-419	7,329	5,727	1,492	-891	4,990	2,113	26
27	Depreciation, flight equipment (\$000)	21,230	22,146	78,784	91,362	10,748	11,201	43,235	47,549	14,962	16,740	60,614	71,440	27
28	Depreciation, other than flight equipment (\$000)	4,132	3,791	15,933	14,101	3,008	2,855	11,830	11,558	1,927	1,914	7,763	8,792	28
29	Over-all operating expenses (\$000)	303,280	281,009	1,162,668	1,103,738	227,695	204,169	889,782	817,469	218,626	206,013	840,030	843,351	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	26,554	33,824	31,606	-9,719	7,328	5,471	61,245	22,861	34,698	19,364	47,838	-45,542	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-24	207	1,277	-2,271	166	-51	2,969	-1,467	147	-2	-1,303	1,506	31
32	Interest expense (\$000)	8,943	6,919	28,422	27,699	4,826	6,853	21,800	28,294	6,120	6,410	24,489	28,128	32
33	Other nonoperating income & expenses, net (\$000)	-5,873	1,737	-3,690	610	-2,522	-1,23	-1,453	1,873	866	-33	11,009	5,779	33
34	Nonoperating income and expenses, net (\$000)	-14,840	-4,975	-30,835	-29,360	-7,182	-7,028	-20,284	-27,888	-5,107	-6,446	-14,783	-20,843	34
NET INCOME														
35	Net income before income taxes (\$000)	11,714	28,849	771	-39,079	146	-1,557	40,960	-5,026	29,591	12,918	33,055	-66,385	35
36	Income taxes for the period (\$000)	2,914	6,728	-67	-10,041	729	-150	10,620	-1,041	6,930	-3,360	15,028	-23,965	36
37	Net income before special items (\$000)	8,800	22,121	838	-29,038	-582	-1,406	30,341	-3,985	22,661	16,278	18,028	-42,420	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	8,800	22,121	838	-29,038	-582	-1,406	30,341	-3,985	22,661	16,278	18,028	-42,420	40
UNAPPROPRIATED RETAINED EARNINGS ^{d/}														
41	Beginning of period (\$000)	231,274	212,278	237,224	275,320	71,850	47,650	46,341	54,543	130,777	97,296	132,092	167,122	41
42	Net income for period after special items (\$000)	12,668	24,946	6,718	-25,789	-89	-1,106	26,029	-7,390	44,883	34,796	43,568	-34,526	42
43	Cash dividends and other asset distributions (\$000) ^{a/}				12,307	203	203	813	813				505	43
44	Stock dividends and retained earnings adj. (\$000)	-2		-2										44
45	End of period (\$000)	243,940	237,224	243,940	237,224	71,557	46,341	71,557	46,341	175,660	132,092	175,660	132,092	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	4,751	4,916	20,222	22,393	3,405	2,923	13,852	12,054	4,597	4,111	18,795	18,009	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the Big Four				Domestic operations of other trunks and Pan Am								Line No.
		United				Braniff				Continental				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	57,993	51,624	231,921	219,471	9,947	9,563	42,546	41,043	12,268	11,115	45,460	41,922	1
2	Passenger, coach and economy (sch.) (\$000)	372,015	319,254	1,208,093	1,082,590	52,045	46,794	193,241	172,256	72,944	65,657	250,451	223,087	2
3	Total passenger revenues (scheduled) (\$000)	440,009	370,877	1,440,013	1,302,061	61,992	56,357	235,787	213,299	85,212	76,772	295,911	265,008	3
4	Freight (scheduled) (\$000)	32,652	29,470	124,250	105,725	3,877	3,091	13,744	12,373	6,006	7,500	22,518	19,071	4
5	Express (scheduled) (\$000)	1,706	1,636	6,015	6,388	354	334	1,429	1,351	279	249	1,005	998	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	6,078	5,470	24,017	25,540	968	965	4,162	4,128	786	788	3,637	3,452	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	2,972	2,540	11,758	12,270	576	556	2,412	2,097	356	448	1,774	1,716	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	715	643	2,245	2,225	112	111	417	446	129	119	478	499	9
10	Charter, passenger (\$000)	15,520	12,017	51,331	38,461	1,077	791	3,546	2,043	3,025	5,190	14,232	22,246	10
11	Charter, freight (\$000)	542	2,347	5,523	3,942					3,100	2,854	11,998	4,600	11
12	Other transport (\$000)	1,034	1,360	3,975	4,227	290	297	963	975	392	407	1,206	1,282	12
13	Over-all transport revenues (\$000)	501,228	426,362	1,669,127	1,500,840	69,245	62,501	262,460	236,714	99,286	94,327	352,757	318,873	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	-10,056	5,943	6,268	10,757	9	1,278	2,294	3,429	282	677	2,351	852	15
16	Total nontransport revenues (\$000)	-10,056	5,943	6,268	10,757	9	1,278	2,294	3,429	282	677	2,351	852	16
17	Over-all operating revenues (\$000)	491,172	432,305	1,675,395	1,511,597	69,255	63,779	264,754	240,142	99,568	95,004	355,108	319,725	17
OPERATING EXPENSES														
18	Flying operations (\$000)	130,953	120,304	491,259	479,136	21,262	18,289	79,059	73,463	22,586	21,320	85,940	81,492	18
19	Maintenance, direct (\$000)	32,836	26,442	121,265	108,031	6,324	6,109	24,445	23,719	8,358	8,586	31,970	31,369	19
20	Maintenance, indirect (\$000)	28,690	26,667	108,937	109,774	2,954	2,745	10,854	10,590	5,181	4,546	20,319	18,322	20
General services and administration:														
21	Passenger service (\$000)	53,050	40,199	180,179	158,741	7,025	5,925	25,688	21,831	11,428	9,811	39,725	35,807	21
22	Aircraft and traffic servicing (\$000)	75,690	65,848	283,841	265,022	13,450	11,157	49,590	43,900	13,111	11,789	48,582	45,576	22
23	Promotion and sales (\$000)	47,209	41,477	167,305	158,651	7,556	6,554	28,294	25,072	9,780	8,664	34,367	31,930	23
24	General and administrative (\$000)	18,832	19,794	75,462	71,752	3,106	2,780	12,061	11,338	4,561	4,144	19,711	15,143	24
25	Total general services & administration (\$000)	194,782	167,319	706,787	654,165	31,137	26,416	115,632	102,140	38,880	34,408	142,385	128,456	25
26	Amortization of devel. & prep. exp., etc. (\$000)	1,478	-2,424	5,939	4,042	496	-225	2,844	2,975	777	-1,717	2,335	-266	26
27	Depreciation, flight equipment (\$000)	35,286	33,097	136,656	131,738	3,960	3,286	14,399	12,980	7,923	7,527	30,094	28,974	27
28	Depreciation, other than flight equipment (\$000)	8,606	7,454	32,858	27,517	728	739	2,946	2,846	1,487	1,372	5,670	5,138	28
29	Over-all operating expenses (\$000)	432,633	378,860	1,603,700	1,514,404	66,862	57,359	250,180	228,713	85,193	76,042	318,714	293,487	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	58,539	53,446	71,695	-2,807	2,393	6,420	14,574	11,429	14,375	18,961	36,394	26,238	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	937	-161	-4,764	-1,951	390	-71	658	-367	543	31	377	-34	31
32	Interest expense (\$000)	9,773	8,588	35,257	33,783	2,627	2,575	10,099	10,356	4,659	4,614	17,041	17,100	32
33	Other nonoperating income & expenses, net (\$000)	-2,917	645	2,978	1,581	734	40	2,446	259	227	-28	335	1,005	33
34	Nonoperating income and expenses, net (\$000)	-11,753	-8,105	-37,043	-34,153	-1,503	-2,607	-6,996	-10,464	-3,888	-4,610	-16,330	-16,130	34
NET INCOME														
35	Net income before income taxes (\$000)	46,786	45,341	34,652	-36,960	890	3,813	7,579	965	10,487	14,351	20,064	10,108	35
36	Income taxes for the period (\$000)	22,440	20,740	15,100	-6,122	179	1,268	1,768	-48	4,947	6,634	8,997	3,770	36
37	Net income before special items (\$000)	24,346	24,601	19,552	-30,838	711	2,545	5,810	1,014	5,540	7,718	11,067	6,338	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	24,346	24,601	19,552	-30,838	711	2,545	5,810	1,014	5,540	7,718	11,067	6,338	40
UNAPPROPRIATED RETAINED EARNINGS ^{d/}														
41	Beginning of period (\$000)	131,532	111,725	136,325	183,163	52,163	44,328	49,375	46,246	63,489	50,467	58,185	51,846	41
42	Net income for period after special items (\$000)	24,346	24,601	19,552	-30,838	5,453	5,047	16,004	6,478	5,471	7,718	10,774	6,338	42
43	Cash dividends and other asset distributions (\$000) ^{e/}				16,000				843					43
44	Stock dividends and retained earnings adj. (\$000)							-7,763	-2,506					44
45	End of period (\$000)	155,877	136,325	155,877	136,325	57,616	49,375	57,616	49,375	68,959	58,185	68,959	58,185	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	9,050	8,010	35,776	37,810	1,544	1,520	6,574	6,226	1,143	1,235	5,410	5,168	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the other trunks and Pan Am											Line No.	
		Delta e/ h/				National				Northeast h/ g/				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	7/1/72-7/31/72	Last year	10/1/71-7/31/72		Last year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	32,581	25,357	128,674	111,733	10,738	8,653	50,870	41,172	1,315	2,583	12,679	11,865	1
2	Passenger, coach and economy (sch.) (\$000)	176,915	138,324	607,163	506,019	66,643	57,811	260,928	215,349	10,413	27,034	96,928	98,712	2
3	Total passenger revenues (scheduled) (\$000)	209,496	163,681	735,837	617,752	77,381	66,464	311,798	256,522	11,728	29,617	109,607	110,577	3
4	Freight (scheduled) (\$000)	12,213	9,082	42,464	34,367	3,786	3,650	15,726	14,693	372	876	3,656	3,631	4
5	Express (scheduled) (\$000)	978	847	3,751	3,801	249	184	969	834	21	55	300	341	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	2,727	2,821	11,611	12,115	659	609	2,919	2,774	76	208	738	849	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	1,155	1,088	4,816	4,826	266	234	1,188	1,212	35	132	432	502	7
8	Foreign mail (scheduled) (\$000)	2	2	8	5						3			8
9	Excess baggage (scheduled) (\$000)	379	388	1,206	1,443	96	141	507	507	30	85	216	253	9
10	Charter, passenger (\$000)	1,218	294	2,720	655	41	27	140	84	223	624	2,210	2,465	10
11	Charter, freight (\$000)	18	4	42	24									11
12	Other transport (\$000)	336	360	1,378	1,253	237	213	800	729	15	70	249	311	12
13	Over-all transport revenues (\$000)	228,522	178,566	803,833	676,240	82,714	71,523	334,046	277,355	12,500	31,668	117,413	118,931	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	999	882	3,809	3,310	- 59	497	1,389	987	106	405	1,039	1,566	15
16	Total nontransport revenues (\$000)	999	882	3,809	3,310	- 59	497	1,389	987	106	405	1,039	1,566	16
17	Over-all operating revenues (\$000)	229,521	179,447	807,642	679,550	82,654	72,019	335,435	278,341	12,607	32,073	118,452	120,497	17
OPERATING EXPENSES														
18	Flying operations (\$000)	54,754	42,912	193,050	167,930	18,599	16,893	73,574	71,127	4,636	12,223	42,334	47,699	18
19	Maintenance, direct (\$000)	18,481	14,475	61,518	51,647	6,875	6,392	26,841	26,166	956	2,650	10,173	10,925	19
20	Maintenance, indirect (\$000)	14,776	11,920	53,864	46,491	4,000	3,442	16,853	13,126	967	2,071	8,098	8,182	20
General services and administration:														
21	Passenger service (\$000)	21,534	15,724	73,303	61,051	7,448	6,339	30,554	26,952	939	3,480	11,394	12,566	21
22	Aircraft and traffic servicing (\$000)	42,214	33,784	152,299	129,540	14,936	12,997	58,921	51,079	2,510	6,040	22,044	23,338	22
23	Promotion and sales (\$000)	22,925	17,228	81,458	68,678	10,907	9,387	44,103	38,354	1,803	4,764	17,755	17,960	23
24	General and administrative (\$000)	6,707	5,481	23,503	20,491	3,134	3,073	12,642	10,341	802	1,445	5,847	5,756	24
25	Total general services & administration (\$000)	93,381	72,217	330,563	279,760	36,425	31,797	146,221	126,726	6,054	15,729	57,040	59,619	25
26	Amortization of devel. & prep. exp., etc. (\$000)	634	- 871	3,629	2,486	602	486	2,292	2,509	131	333	1,274	1,303	26
27	Depreciation, flight equipment (\$000)	17,167	16,802	69,509	64,101	6,873	5,977	27,154	24,380	165	452	1,624	1,776	27
28	Depreciation, other than flight equipment (\$000)	3,243	2,851	12,114	10,814	1,071	950	4,128	4,484	62	231	695	941	28
29	Over-all operating expenses (\$000)	202,436	160,306	724,247	623,229	74,445	65,937	297,063	268,518	12,971	33,688	121,237	130,445	29
30	Operating profit or loss (\$000)	27,085	19,141	83,396	56,321	8,209	6,083	38,373	9,823	-364	-1,615	-2,785	-9,948	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-11	-11	1,920	392	=	8	20	-26	24	-17	31	29	31
32	Interest expense (\$000)	2,054	2,609	8,666	11,090	2,729	2,043	10,336	9,242	384	1,249	3,847	4,995	32
33	Other nonoperating income & expenses, net (\$000)	-6,328	157	-5,368	311	147	127	434	-860	-117	-115	-373	-501	33
34	Nonoperating income and expenses, net (\$000)	-8,394	-2,463	-12,114	-10,387	-2,582	-1,907	-9,881	-10,128	-477	-1,381	-4,189	-5,467	34
NET INCOME														
35	Net income before income taxes (\$000)	18,692	16,678	71,282	45,935	5,627	4,175	28,492	-305	-841	-2,997	-6,975	-15,415	35
36	Income taxes for the period (\$000)	8,168	6,516	28,751	15,688	1,955	1,221	9,279	-2,311					36
37	Net income before special items (\$000)	10,524	10,162	42,531	30,247	3,672	2,954	19,213	-594	-841	-2,997	-6,975	-15,415	37
Special items:														
38	Special income credits and debits, net (\$000)								-5,000 ^{b/}					38
39	Special income tax credits and debits, net (\$000)								2,400					39
40	Net income after special items (\$000)	10,524	10,162	42,531	30,247	3,672	2,954	19,213	-594	-841	-2,997	-6,975	-15,415	40
UNAPPROPRIATED RETAINED EARNINGS ^{d/}														
41	Beginning of period (\$000)	236,597	203,999	211,770	191,086	115,824	96,324	99,814	100,318	-63,819	-54,689	-57,685	-42,271	41
42	Net income for period after special items (\$000)	10,524	10,162	42,531	30,247	4,165	3,490	20,549	346	-841	-2,997	-6,975	-15,415	42
43	Cash dividends and other asset distributions (\$000) ^{e/}	2,479	2,391	9,658	9,563				850					43
44	Stock dividends and retained earnings adj. (\$000)	-64,660		-64,660				-374						44
45	End of period (\$000)	179,983	211,770	179,983	211,770	119,989	99,814	119,989	99,814	-64,660	-57,685	-64,660	-57,685	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	3,882	3,909	16,427	16,941	925	843	4,107	3,986	111	341	1,169	1,351	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the other trunks and Pan Am												Line No.
		Northwest $\frac{E}{G}$				Pan American				Western				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	331	10,659	35,606	30,970	3,033	2,218	10,940	10,664	6,763	5,226	21,322	20,739	1
2	Passenger, coach and economy (sch.) (\$000)	1,637	69,864	205,024	176,967	22,631	16,972	69,534	58,919	87,474	72,496	284,779	244,604	2
3	Total passenger revenues (scheduled) (\$000)	1,968	80,523	240,630	207,937	25,664	19,190	80,474	69,583	94,237	77,723	306,101	265,343	3
4	Freight (scheduled) (\$000)	-38	7,649	19,842	14,798	4,368	5,884	15,201	13,821	3,722	3,892	13,284	12,773	4
5	Express (scheduled) (\$000)	42	342	1,141	848	6	4	23	6	280	202	855	781	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	5	1,206	4,149	3,463	772	787	3,827	4,295	972	907	3,894	3,852	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	44	921	3,309	3,139	497	680	2,660	4,568	325	358	1,406	1,426	7
8	Foreign mail (scheduled) (\$000)	1	18	24	62	121	29	218	295					8
9	Excess baggage (scheduled) (\$000)	-24	213	458	576	85	128	365	476	109	178	539	699	9
10	Charter, passenger (\$000)	-13	1,483	2,558	2,135	381	279	1,633	886	354	606	2,059	3,512	10
11	Charter, freight (\$000)		238	510	342									11
12	Other transport (\$000)	-16	190	568	489	43	50	171	200	235	256	901	865	12
13	Over-all transport revenues (\$000)	1,969	92,782	273,188	233,789	31,937	27,030	104,573	94,130	100,234	84,121	329,038	289,251	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	32,187	893	34,182	19,278	-575	88	-626	-900	-3,917	1,097	-1,265	2,905	15
16	Total nontransport revenues (\$000)	32,187	893	34,182	19,278	-575	88	-626	-900	-3,917	1,097	-1,265	2,905	16
17	Over-all operating revenues (\$000)	34,156	93,675	307,370	253,067	31,362	27,118	103,947	93,231	96,317	85,219	327,773	292,157	17
OPERATING EXPENSES														
18	Flying operations (\$000)	1,284	24,382	81,138	72,851	6,634	7,112	28,026	28,492	22,836	20,359	84,881	74,922	18
19	Maintenance, direct (\$000)	3,730	6,920	27,655	17,664	1,314	1,640	6,832	5,417	5,190	6,361	24,334	25,882	19
20	Maintenance, indirect (\$000)	1,702	2,707	11,262	8,466	1,730	1,459	6,977	5,862	3,265	2,832	11,418	10,041	20
General services and administration:														
21	Passenger service (\$000)	666	8,518	27,106	23,507	3,903	3,527	14,786	12,810	10,744	8,639	36,860	31,262	21
22	Aircraft and traffic servicing (\$000)	3,551	11,326	41,067	34,344	5,658	5,623	22,860	22,174	16,902	14,004	60,652	54,414	22
23	Promotion and sales (\$000)	2,140	7,380	26,050	22,643	3,887	3,608	12,483	12,330	11,816	10,135	43,150	37,838	23
24	General and administrative (\$000)	2,347	3,670	11,797	7,389	1,330	1,430	4,193	4,892	4,294	4,108	16,389	15,938	24
25	Total general services & administration (\$000)	8,705	30,893	106,019	87,882	14,779	14,188	54,322	52,206	43,757	36,886	157,051	139,452	25
26	Amortization of devel. & prep. exp., etc. (\$000)	452	-1,520	1,648	-36	103	-489	447	141	371	323	1,380	2,054	26
27	Depreciation, flight equipment (\$000)	13,854	13,727	55,223	54,193	2,036	2,009	8,524	8,354	6,919	6,389	26,181	25,901	27
28	Depreciation, other than flight equipment (\$000)	1,252	1,179	5,015	4,354	392	378	1,615	1,580	1,200	1,291	4,914	5,228	28
29	Over-all operating expenses (\$000)	30,978	78,289	287,961	245,374	26,987	26,298	106,743	102,052	83,538	74,442	310,159	283,480	29
30	Operating profit or loss (\$000)	3,177	15,386	19,409	7,693	4,375	821	-2,797	-8,821	12,779	10,777	17,614	8,677	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	684	773	8,774	2,112	=	5	-15	3	-57	-12	100	1,136	31
32	Interest expense (\$000)	1,341	2,501	7,021	8,892					2,059	2,683	8,650	11,113	32
33	Other nonoperating income & expenses, net (\$000)	87	154	592	474	49	65	196	206	595	804	2,923	2,321	33
34	Nonoperating income and expenses, net (\$000)	-570	-1,573	2,346	-6,306	49	70	181	210	-1,521	-1,891	-5,627	-7,656	34
NET INCOME														
35	Net income before income taxes (\$000)	2,607	13,813	21,755	1,387	4,424	891	-2,616	-8,612	11,258	8,886	11,987	1,021	35
36	Income taxes for the period (\$000)	-1,290	5,456	-3,296	-4,665	2,174	380	-1,356	-4,729	5,101	3,955	3,521	-650	36
37	Net income before special items (\$000)	3,897	8,357	25,051	6,052	2,250	511	-1,260	-3,883	6,157	4,931	8,466	1,671	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	3,897	8,357	25,051	6,052	2,250	511	-1,260	-3,883	6,157	4,931	8,466	1,671	40
UNAPPROPRIATED RETAINED EARNINGS $\frac{d}{e}$														
41	Beginning of period (\$000)	340,874	304,638	321,628	312,789					53,712	43,234	49,372	55,646	41
42	Net income for period after special items (\$000)	3,349	19,368	29,734	18,356					7,193	6,138	11,534	4,699	42
43	Cash dividends and other asset distributions (\$000)	2,431	2,379	9,569	9,518					540		540		43
44	Stock dividends and retained earnings adj. (\$000)												-10,972	44
45	End of period (\$000)	341,793	321,628	341,793	321,628	$\frac{d}{e}$	$\frac{d}{e}$	$\frac{d}{e}$	$\frac{d}{e}$	60,365	49,372	60,365	49,372	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	49	2,126	7,457	6,602	1,269	1,467	6,487	8,864	1,297	1,265	5,299	5,278	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Local service carriers												Line No.
		Allegheny ^{b/}				Frontier				Hughes Air Corp. d/h/a Hughes Air West ^{f/g/}				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
1	Transport:													
2	Passenger, first-class (scheduled) (\$000)	58,250	41,584	215,053	156,727	23,893	10,657	58,336	36,002	25,372	21,498	68,826	64,824	
3	Passenger, coach and economy (sch.) (\$000)						10,912	25,545	41,687				14,636	
4	Total passenger revenues (scheduled) (\$000)	58,250	41,584	215,053	156,727	23,893	21,569	83,881	77,688	25,372	21,498	68,826	79,460	
5	Freight (scheduled) (\$000)	2,960	1,783	9,438	6,630	1,166	877	3,950	3,429	753	710	2,063	2,671	
6	Express (scheduled) (\$000)	453	289	1,385	985	110	82	361	369	57	57	170	237	
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	552	363	1,839	1,409	198	159	669	693	117	109	337	471	
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	409	257	1,357	1,045	104	84	397	401	84	69	230	333	
9	Foreign mail (scheduled) (\$000)													
10	Excess baggage (scheduled) (\$000)	75	44	230	159	44	43	144	152	43	43	124	173	
11	Charter, passenger (\$000)	167	187	607	646	75	1	86	1,477	223	207	790	984	
12	Charter, freight (\$000)													
13	Other transport (\$000)	202	195	726	657	125	131	438	415	133	138	355	444	
14	Over-all transport revenues (\$000)	73,068	44,702	230,635	168,258	25,716	22,945	89,926	84,625	26,782	22,831	72,893	84,774	
15	Nontransport:													
16	Subsidy (adjusted data below) (\$000)	800	271	2,803	1,183	3,292	3,066	14,282	9,107	2,730	2,755	7,857	10,989	
17	Incidental revenues, net (\$000)	448	346	1,661	1,036	288	398	1,461	1,467	143	240	9,376	852	
18	Total nontransport revenues (\$000)	1,248	617	4,464	2,219	3,580	3,464	15,743	10,574	2,873	2,996	17,233	11,841	
19	Over-all operating revenues (\$000)	74,316	45,319	235,099	170,477	29,296	26,408	105,669	95,199	29,654	25,827	90,126	96,615	
OPERATING EXPENSES														
20	Flying operations (\$000)	20,745	14,165	68,379	53,385	6,668	6,816	25,961	27,511	8,597	8,074	27,648	31,718	
21	Maintenance, direct (\$000)	7,955	4,971	24,277	17,621	3,364	2,915	11,971	12,221	3,284	3,099	9,042	12,751	
22	Maintenance, indirect (\$000)	4,498	3,031	14,143	11,380	2,001	1,907	7,603	7,129	1,046	1,047	3,674	3,792	
23	General services and administration:													
24	Passenger service (\$000)	4,421	2,942	14,584	11,395	1,966	1,768	7,238	6,775	2,171	1,873	6,377	7,774	
25	Aircraft and traffic servicing (\$000)	16,528	9,579	52,182	36,327	5,750	5,322	21,786	20,437	6,949	5,926	20,427	22,557	
26	Promotion and sales (\$000)	6,497	4,077	20,818	15,243	2,372	2,441	9,470	9,995	3,208	2,870	11,004	11,601	
27	General and administrative (\$000)	3,434	2,385	12,475	9,096	1,810	1,275	5,986	5,445	1,819	1,937	7,817	8,686	
28	Total general services & administration (\$000)	30,880	18,983	100,059	72,061	11,897	10,806	44,480	42,652	14,148	12,606	45,625	50,618	
29	Amortization of devel. & prep. exp., etc. (\$000)	498	419	1,647	1,809	259	174	807	873	76	75	324	207	
30	Depreciation, flight equipment (\$000)	3,190	2,101	10,348	8,162	1,174	1,325	4,669	5,249	529	564	2,122	2,247	
31	Depreciation, other than flight equipment (\$000)	586	371	1,877	1,429	145	170	693	660	106	106	360	331	
32	Over-all operating expenses (\$000)	68,352	44,041	220,730	165,847	25,507	24,112	96,185	96,294	27,786	25,571	88,796	101,665	
33	OPERATING PROFIT													
34	Operating profit or loss (\$000)	5,964	1,278	14,369	4,630	3,789	2,297	9,484	-1,095	1,868	256	1,330	-5,050	
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)	-59	-12	-103	-11	24	-4	1,738	4	1	-2	325	-3	
36	Interest expense (\$000)	2,751	1,945	8,874	7,829	585	885	2,789	3,637	407	541	1,806	3,269	
37	Other nonoperating income & expenses, net (\$000)	-291	-59	-1,217	-660	37	295	-1,074	786	-19	-74	626	-342	
38	Nonoperating income and expenses, net (\$000)	-3,101	-2,016	-10,194	-8,500	-524	-594	-2,125	-2,848	-425	-617	-854	-3,614	
NET INCOME														
39	Net income before income taxes (\$000)	2,863	-738	4,175	-3,870	3,265	1,702	7,359	-3,943	1,443	-361	476	-8,664	
40	Income taxes for the period (\$000)	150		150										
41	Net income before special items (\$000)	2,713	-738	4,025	-3,870	3,265	1,702	7,359	-3,943	1,443	-361	476	-8,664	
Special items:														
42	Special income credits and debits, net (\$000)													
43	Special income tax credits and debits, net (\$000)													
44	Net income after special items (\$000)	2,713	-738	4,025	-3,870	3,265	1,702	7,359	-3,943	1,443	-361	476	-8,664	
UNAPPROPRIATED RETAINED EARNINGS														
45	Beginning of period (\$000)	-17,999	-18,675	-19,413	-15,441	-17,042	-22,839	-21,136	-17,193	-12,317	-10,989	-11,350	-2,686	
46	Net income for period after special items (\$000)	2,713	-738	4,025	-3,870	3,265	1,702	7,359	-3,943	1,443	-361	476	-8,664	
47	Cash dividends and other asset distributions (\$000)													
48	Stock dividends and retained earnings adj. (\$000)			102	-102									
49	End of period (\$000)	-15,286	-19,413	-15,286	-19,413	-13,777	-21,136	-13,777	-21,136	-10,873	-11,350	-10,873	-11,350	
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
50	Priority and nonpriority U.S. mail revenues (\$000)	961	620	3,196	2,454	302	243	1,066	1,094	201	178	567	804	
51	Subsidy (\$000)	800	293	2,105	1,191	3,280	3,309	13,137	9,953	2,709	2,699	7,852	10,702	

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

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Line	Revenues, expenses, and income	Local service carriers												Line
		Mohawk f/ g/ h/				North Central				Ozark				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	10/1/71-4/11/72	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)		17,273	37,772	36,833	30,666	23,738	95,787	84,674	7,728	7,259	30,287	26,962	1
2	Passenger, coach and economy (sch.) (\$000)													2
3	Total passenger revenues (scheduled)(\$000)		17,273	37,772	36,833	30,666	23,738	95,787	84,674	11,753	10,168	44,072	38,103	3
4	Freight (scheduled)(\$000)		601	1,387	1,388	1,665	1,133	5,385	4,470	19,481	17,427	74,358	65,066	4
5	Express (scheduled)(\$000)		90	211	201	210	139	587	628	1,235	1,015	4,548	3,793	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)		115	313	294	274	214	882	896	108	134	439	476	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)		107	265	241	106	80	383	385	169	157	686	684	7
8	Foreign mail (scheduled) (\$000)									75	76	313	286	8
9	Excess baggage (scheduled) (\$000)		32	53	56	62	63	162	207	32	25	105	117	9
10	Charter, passenger (\$000)		223	531	558	751	357	2,579	2,222	620	489	1,399	2,006	10
11	Charter, freight (\$000)													11
12	Other transport (\$000)		34	28	67	76	108	314	310	114	108	373	349	12
13	Over-all transport revenues (\$000)		18,475	40,560	39,638	33,809	25,832	106,079	93,792	21,834	19,431	82,220	72,776	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)		1,084	642	2,857	2,109	1,736	8,794	7,381	1,388	1,560	5,707	6,647	14
15	Incidental revenues, net (\$000)		362	550	8,534	1,303	316	607	1,014	138	243	734	884	15
16	Total nontransport revenues (\$000)		1,446	1,192	11,391	806	2,052	8,187	8,395	1,526	1,802	6,441	7,531	16
17	Over-all operating revenues (\$000)	Mohawk merged with Allegheny 4/12/72.	19,921	41,752	51,029	34,615	27,884	114,266	102,187	23,359	21,234	88,661	80,307	17
OPERATING EXPENSES														
18	Flying operations (\$000)		5,856	13,239	14,446	7,207	6,863	28,196	27,831	6,037	5,446	23,711	21,571	18
19	Maintenance, direct (\$000)		1,969	5,967	5,054	2,783	2,705	10,763	9,845	2,393	2,021	9,114	8,149	19
20	Maintenance, indirect (\$000)		1,041	2,931	3,125	1,826	1,608	7,028	6,488	1,217	936	4,438	3,609	20
General services and administration:														
21	Passenger service (\$000)		1,043	2,467	2,470	2,067	1,592	6,919	6,296	1,362	1,096	5,050	4,485	21
22	Aircraft and traffic servicing (\$000)		4,073	9,811	10,657	7,131	5,954	25,709	24,002	5,489	4,757	20,635	17,612	22
23	Promotion and sales (\$000)		1,732	4,111	5,963	2,941	2,132	9,964	8,358	2,188	1,823	8,665	7,294	23
24	General and administrative (\$000)		1,003	2,227	4,278	2,180	1,535	7,509	5,938	996	860	3,682	3,354	24
25	Total general services & administration (\$000)		7,851	18,616	23,368	14,319	11,213	50,101	44,594	10,035	8,536	38,032	32,745	25
26	Amortization of devel. & prep. exp., etc. (\$000)		252	1,200	1,039	268	253	1,081	959	125	106	476	620	26
27	Depreciation, flight equipment (\$000)		1,370	10,085	5,840	1,293	1,261	5,154	4,955	1,337	1,329	5,326	5,309	27
28	Depreciation, other than flight equipment (\$000)		169	312	679	217	323	829	1,552	133	134	534	530	28
29	Over-all operating expenses (\$000)		18,508	52,350	53,551	27,913	24,226	103,152	96,225	21,276	18,509	81,631	72,533	29
30	Operating profit or loss (\$000)		1,413	-10,598	-2,522	6,702	3,658	11,115	5,962	2,083	2,725	7,030	7,774	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)				310	-4	-3	-7	-11	-10	-6	-20	-20	31
32	Interest expense (\$000)		1,364	2,901	5,386	801	1,092	3,335	4,620	758	895	3,195	3,692	32
33	Other nonoperating income & expenses, net (\$000)		-63	-1,620	-2,479	65	109	169	133	96	16	317	-21	33
34	Nonoperating income and expenses, net (\$000)		-1,427	-4,521	-7,555	-740	-986	-3,174	-4,499	-671	-884	-2,898	-3,734	34
NET INCOME														
35	Net income before income taxes (\$000)		-14	-15,119	-10,077	5,963	2,672	7,941	1,463	1,412	1,841	4,132	4,041	35
36	Income taxes for the period (\$000)				-4	1,895	825	2,343	-259	377	58	913	58	36
37	Net income before special items (\$000)		-14	-15,119	-10,073	4,068	1,847	5,597	1,722	1,035	1,783	3,219	3,982	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)		-14	-15,119	-10,073	4,068	1,847	5,597	1,722	1,035	1,783	3,219	3,982	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)		-20,098	-20,112	-10,039	8,041	4,665	6,512	4,790	60	-3,681	-1,898	-5,881	41
42	Net income for period after special items (\$000)		-14	-15,119	-10,073	4,068	1,847	5,597	1,722	1,035	1,783	3,219	3,982	42
43	Cash dividends and other asset distributions (\$000)													43
44	Stock dividends and retained earnings adj. (\$000)			35,231 1/2								-225		44
45	End of period (\$000)		-20,112		-20,112	12,109	6,512	12,109	6,512	1,096	-1,898	1,096	-1,898	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)		222	578	535	380	294	1,265	1,281	244	233	1,000	970	46
47	Subsidy (\$000)		1,052	2,075	2,410	2,103	2,118	8,345	7,268	1,388	1,409	5,736	6,056	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

L i n e	Revenues, expenses, and income	Local service carriers												L i n e
		Piedmont				Southern				Texas International				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)	21,039	18,586	76,589	66,163	13,744	12,201	50,306	43,046	14,898	14,421	58,013	54,907	1
2	Passenger, coach and economy (sch.)(\$000)													2
3	Total passenger revenues (scheduled)(\$000)	21,039	18,586	76,589	66,163	13,744	12,201	50,306	43,046	14,898	14,421	58,013	54,907	3
4	Freight (scheduled)(\$000)	930	803	3,379	3,066	713	580	2,564	2,160	733	728	2,903	2,617	4
5	Express (scheduled)(\$000)	111	75	341	317	51	24	218	180	55	55	223	240	5
6	Priority U.S. mail (sch.) (adj. data below)(\$000)	161	165	697	707	83	88	402	370	160	158	635	656	6
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	52	50	225	195	43	51	215	236	52	46	204	207	7
8	Foreign mail (scheduled)(\$000)									1	1	3	3	8
9	Excess baggage (scheduled)(\$000)	31	28	109	98	22	25	86	80	31	42	135	178	9
10	Charter, passenger (\$000)	168	92	596	435	1,513	1,313	4,631	4,117	418	176	990	736	10
11	Charter, freight (\$000)													11
12	Other transport (\$000)	41	32	135	88	47	44	167	115	68	89	268	315	12
13	Over-all transport revenues (\$000)	22,533	19,832	82,070	71,069	16,217	14,326	58,589	50,307	16,417	15,716	63,374	59,857	13
Nontransport:														
14	Subsidy (adjusted data below)(\$000)	1,684	1,603	7,385	5,957	1,756	1,776	7,180	7,518	2,103	2,082	8,685	9,114	14
15	Incidental revenues, net (\$000)	50	116	345	670	227	206	909	1,002	59	107	416	463	15
16	Total nontransport revenues (\$000)	1,733	1,719	7,729	6,627	1,984	1,982	8,089	8,520	2,162	2,189	9,101	9,577	16
17	Over-all operating revenues (\$000)	24,266	21,551	89,799	77,695	18,200	16,307	66,678	58,827	18,580	17,905	72,475	69,434	17
OPERATING EXPENSES														
18	Flying operations (\$000)	5,479	5,167	20,848	19,585	5,752	5,354	22,208	20,232	5,175	5,264	21,753	21,818	18
19	Maintenance, direct (\$000)	2,527	2,216	9,627	8,224	2,041	1,964	8,988	7,365	2,521	2,386	11,267	10,163	19
20	Maintenance, indirect (\$000)	1,117	1,009	4,405	4,159	818	621	3,060	2,527	977	838	3,583	3,074	20
General services and administration:														
21	Passenger service (\$000)	1,734	1,473	6,342	5,697	1,138	846	3,728	3,164	929	1,056	3,883	4,263	21
22	Aircraft and traffic servicing (\$000)	4,950	4,526	19,226	16,966	3,897	3,639	14,878	13,011	4,416	4,424	17,685	16,969	22
23	Promotion and sales (\$000)	2,218	2,125	8,210	7,066	1,309	1,359	5,258	4,459	1,420	1,568	5,745	5,381	23
24	General and administrative (\$000)	672	608	2,636	2,405	888	990	4,296	3,582	1,143	1,387	4,651	4,792	24
25	Total general services & administration (\$000)	9,573	8,732	36,413	32,134	7,231	6,834	28,161	24,217	7,908	8,435	31,964	31,405	25
26	Amortization of devel. & prep. exp., etc. (\$000)	146	138	569	518	116	142	523	662	76	176	407	807	26
27	Depreciation, flight equipment (\$000)	2,049	2,034	8,150	8,877	439	429	1,740	1,522	840	832	3,261	3,365	27
28	Depreciation, other than flight equipment (\$000)	147	144	570	533	57	125	275	492	114	124	428	423	28
29	Over-all operating expenses (\$000)	21,038	19,440	80,582	74,029	16,454	15,469	64,955	57,017	17,611	18,054	72,663	71,055	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	3,229	2,111	9,218	3,666	1,747	838	1,724	1,810	968	-149	-188	-1,621	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	4	111	-41	85				-1	-20	-14	-106	-76	31
32	Interest expense (\$000)	1,476	1,611	6,081	6,683	318	479	1,495	1,875	688	835	3,229	3,341	32
33	Other nonoperating income & expenses, net (\$000)	229	144	751	631	32	2	186	25	1	-1,421	-849	-2,051	33
34	Nonoperating income and expenses, net (\$000)	-1,244	-1,356	-5,372	-5,967	-286	-477	-1,309	-1,852	-707	-2,271	-4,183	-5,468	34
NET INCOME														
35	Net income before income taxes (\$000)	1,985	755	3,846	-2,301	1,460	362	415	-41	262	-2,420	-4,372	-7,089	35
36	Income taxes for the period (\$000)	186		-383	430	34		-201				-79		36
37	Net income before special items (\$000)	1,799	755	4,229	-2,730	1,426	362	616	-41	262	-2,420	-4,372	-7,010	37
Special items:														
38	Special income credits and debits, net (\$000)									2	2		7	38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	1,799	755	4,229	-2,730	1,426	362	616	-41	262	-2,418	-4,370	-7,003	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	173	-2,979	-2,225	47	-3,495	-3,046	-2,685	-2,643	-20,604	-13,554	-15,972	-8,969	41
42	Net income for period after special items (\$000)	1,799	755	4,229	-2,730	1,426	362	616	-41	262	-2,418	-4,370	-7,003	42
43	Cash dividends and other asset distributions (\$000)													43
44	Stock dividends and retained earnings adj. (\$000)			-33	459									44
45	End of period (\$000)	1,971	-2,225	1,971	-2,225	-2,069	-2,685	-2,069	-2,685	-20,342	-15,972	-20,342	-15,972	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	213	215	921	903	126	139	617	606	212	204	839	863	46
47	Subsidy (\$000)	1,684	1,833	7,154	6,679	1,756	1,816	7,134	6,972	2,099	2,178	8,585	8,358	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

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Line No.	Revenues, expenses, and income	Helicopter carriers												Line No.
		Chicago				Los Angeles				New York				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	10/1/70-3/31/71	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)							10	1,921	1,526	5,777	5,254		
2	Passenger, coach and economy (sch.) (\$000)	48	72	173	185									
3	Total passenger revenues (scheduled) (\$000)							10	1,921	1,526	5,777	5,254		
4	Freight (scheduled) (\$000)	48	72	173	185				17	14	59	56		
5	Express (scheduled) (\$000)							=	2	2	10	8		
6	Priority U.S. mail (sch.) (adj. data below) (\$000)								8	7	27	24		
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)													
8	Foreign mail (scheduled) (\$000)													
9	Excess baggage (scheduled) (\$000)	=	=	1	1			=	1	1	2	2		
10	Charter, passenger (\$000)	7	4	19	113				21		31	5		
11	Charter, freight (\$000)	78	87	313	268									
12	Other transport (\$000)							=	3	2	12	6		
13	Over-all transport revenues (\$000)	133	163	505	567			10	1,973	1,551	5,919	5,355		
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													
15	Incidental revenues, net (\$000)	15	18	86	97			30	1	=	9	3		
16	Total nontransport revenues (\$000)	15	18	86	97			30	1	=	9	3		
17	Over-all operating revenues (\$000)	148	181	591	665	Suspended all operations as of 3/31/71 due to bankruptcy.		40	1,974	1,551	5,928	5,358		
OPERATING EXPENSES														
18	Flying operations (\$000)	87	94	310	385			-112	505	549	1,919	1,913		
19	Maintenance, direct (\$000)	46	62	195	208			-2	279	258	1,032	970		
20	Maintenance, indirect (\$000)	35	35	151	151			-2	143	141	574	530		
General services and administration:														
21	Passenger service (\$000)													
22	Aircraft and traffic servicing (\$000)													
23	Promotion and sales (\$000)													
24	General and administrative (\$000)													
25	Total general services & administration (\$000)	60 <u>±</u>	58 <u>±</u>	257 <u>±</u>	242 <u>±</u>			139 <u>±</u>	667 <u>±</u>	635 <u>±</u>	2,431 <u>±</u>	2,214 <u>±</u>		
26	Amortization of devel. & prep. exp., etc. (\$000)		1	2	2			66	9	37	62	63		
27	Depreciation, flight equipment (\$000)	=	=	2	1			193	5	10	21	36		
28	Depreciation, other than flight equipment (\$000)	=	=	1	1			19	6	22	59	100		
29	Over-all operating expenses (\$000)	229	250	918	991			301	1,614	1,651	6,097	5,826		
30	OPERATING PROFIT Operating profit or loss (\$000)	-82	-69	-327	-327			-261	360	-100	-169	-467		
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)			-2				-7	-5	-1	-5	-12		
32	Interest expense (\$000)	1	4	17	25			7	26	38	116	157		
33	Other nonoperating income & expenses, net (\$000)			=	=			-16	=	23	32	62		
34	Nonoperating income and expenses, net (\$000)	-1	-4	-19	-25			-29	-31	-16	-89	-108		
NET INCOME														
35	Net income before income taxes (\$000)	-83	-73	-345	-352			-291	330	-116	-258	-576		
36	Income taxes for the period (\$000)							-1						
37	Net income before special items (\$000)	-83	-73	-345	-352			-289	330	-116	-258	-576		
Special items:														
38	Special income credits and debits, net (\$000)										430 <u>±</u>	-50		
39	Special income tax credits and debits, net (\$000)													
40	Net income after special items (\$000)	-83	-73	-345	-352			-289	330	-116	172	-626		
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	-1,227	-892	-965	-613			-5,850	-7,349	-7,075	-7,191	-6,566		
42	Net income for period after special items (\$000)	-83	-73	-345	-352			-289	330	-116	172	-626		
43	Cash dividends and other asset distributions (\$000) <u>±</u>													
44	Stock dividends and retained earnings adj. (\$000)							6,139 <u>±</u>						
45	End of period (\$000)	-1,310	-965	-1,310	-965				-7,019	-7,191	-7,019	-7,191		
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)								8	7	27	24		
47	Subsidy (\$000)													

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Intra-Alaska carrier												Line No.
		San Francisco				Kodiak				Reeve				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
	OPERATING REVENUES													
1	Transport:													
2	Passenger, first-class (scheduled) (\$000)	562	523	2,025	1,975	94	85	238	202	1,182	955	3,440	2,802	
3	Passenger, coach and economy (sch.) (\$000)													
4	Total passenger revenues (scheduled) (\$000)	562	523	2,025	1,975	94	85	238	202	1,182	955	3,440	2,802	
5	Freight (scheduled) (\$000)	3	4	12	11	17	17	39	51	248	180	687	494	
6	Express (scheduled) (\$000)	14	12	56	52	17	5	17	19	334	528	1,342	1,166	
7	Priority U.S. mail (sch.) (adj. data below) (\$000)				=	16							264	
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)													
9	Foreign mail (scheduled) (\$000)													
10	Excess baggage (scheduled) (\$000)	1	1	3	3		2	6	6	16	16	52	54	
11	Charter, passenger (\$000)	17	1	27	12	215	177	500	424	46	49	159	160	
12	Charter, freight (\$000)	49	6	89	13				217	147	173	577	598	
13	Other transport (\$000)	=	=	2	1									
14	Over-all transport revenues (\$000)	646	547	2,214	2,068	342	285	905	920	1,972	1,901	6,258	5,537	
15	Nontransport:													
16	Subsidy (adjusted data below) (\$000)					17	28	133	147					
17	Incidental revenues, net (\$000)	50	91	216	272	11	19	49	45	61	41	137	96	
18	Total nontransport revenues (\$000)	50	91	216	272	28	47	181	192	61	41	137	96	
19	Over-all operating revenues (\$000)	696	637	2,429	2,340	370	332	1,087	1,112	2,033	1,942	6,395	5,633	
	OPERATING EXPENSES													
20	Flying operations (\$000)	123	124	511	488	128	122	347	464	497	365	1,606	1,497	
21	Maintenance, direct (\$000)	141	134	533	522	51	46	185	174	272	306	1,113	1,060	
22	Maintenance, indirect (\$000)	62	57	253	205	17	9	63	60	98	100	466	460	
23	General services and administration:													
24	Passenger service (\$000)													
25	Aircraft and traffic servicing (\$000)													
26	Promotion and sales (\$000)													
27	General and administrative (\$000)													
28	Total general services & administration (\$000)	238	235	938	913	87	32	333	410	500	417	1,789	1,569	
29	Amortization of devel. & prep. exp., etc. (\$000)										9	24	35	
30	Depreciation, flight equipment (\$000)	58	59	233	235	29	18	93	67	95	75	322	294	
31	Depreciation, other than flight equipment (\$000)	12	13	50	51	5	7	17	24	23	23	93	91	
32	Over-all operating expenses (\$000)	634	622	2,519	2,415	318	234	1,037	1,198	1,486	1,293	5,413	5,007	
33	OPERATING PROFIT													
34	Operating profit or loss (\$000)	62	15	-90	-75	52	98	49	-86	547	649	982	626	
	NONOPERATING INCOME & EXPENSES													
35	Capital gains or losses, operating prop. (\$000)		1	51	1	15	5	20	36	6	=	6	36	
36	Interest expense (\$000)	27	2	138	23	8	8	24	35			5		
37	Other nonoperating income & expenses, net (\$000)	5	11	-82	26	1	1	51	10	4	19	23	43	
38	Nonoperating income and expenses, net (\$000)	-22	9	-169	3	8	-2	47	12	9	19	24	79	
	NET INCOME													
39	Net income before income taxes (\$000)	40	24	-258	-71	60	96	96	-75	557	668	1,007	705	
40	Income taxes for the period (\$000)							18	-45	255	352	470	346	
41	Net income before special items (\$000)	40	24	-258	-71	60	96	78	-29	302	316	536	359	
	Special items:													
42	Special income credits and debits, net (\$000)	-1	-65	-18	52			8	3					
43	Special income tax credits and debits, net (\$000)													
44	Net income after special items (\$000)	39	-41	-277	-19	60	96	86	-26	302	316	536	359	
	UNAPPROPRIATED RETAINED EARNINGS													
45	Beginning of period (\$000)	-4,255	-3,676	-3,804	-3,456	129	6	102	129	4,584	4,033	4,350	3,991	
46	Net income for period after special items (\$000)	39	-41	-277	-19	60	96	86	-26	302	316	536	359	
47	Cash dividends and other asset distributions (\$000)		87		87									
48	Stock dividends and retained earnings adj. (\$000)			-135	-242									
49	End of period (\$000)	-4,216	-3,804	-4,216	-3,804	189	102	189	102	4,886	4,350	4,886	4,350	
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE													
50	Priority and nonpriority U.S. mail revenues (\$000)				=	16	5	105	19	334	528	1,342	1,429	
51	Subsidy (\$000)					16	20	105	114					

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

15

Line No.	Revenues, expenses, and income	Intra-Alaska carriers (Cont'd)								Intra-Hawaii carriers				Line No.
		Western Alaska				Wien Consolidated				Aloha				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	38	50	122	124	4,064	3,996	11,544	11,432	6,534	4,784	21,592	15,582	3
2	Passenger, coach and economy (sch.) (\$000)													4
3	Total passenger revenues (scheduled) (\$000)	38	50	122	124	4,064	3,996	11,544	11,432	6,534	4,784	21,592	15,582	5
4	Freight (scheduled) (\$000)	13	7	28	21	1,161	1,020	3,743	3,487	85	103	301	334	6
5	Express (scheduled) (\$000)											104		7
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	132	5	100	21	885	834	3,456	3,680	13	14	57	58	8
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)					429	448	1,689	1,310	17	14	69	77	9
8	Foreign mail (scheduled) (\$000)													10
9	Excess baggage (scheduled) (\$000)	=		1	=	118	114	353	325	15	12	37	34	11
10	Charter, passenger (\$000)	46	38	91	88	65	59	182	186			1		12
11	Charter, freight (\$000)	10		22	1		19	7	23					13
12	Other transport (\$000)	=	=	=	=	10	9	27	27	20	24	79	104	14
13	Over-all transport revenues (\$000)	25	101	364	256	6,732	6,500	21,001	20,470	6,682	4,950	22,241	16,190	15
Nontransport:														
14	Subsidy (adjusted data below) (\$000)	-4	32	86	165	412	412	2,069	2,062				159	16
15	Incidental revenues, net (\$000)	-3	=	16	11	259	226	340	347	67	84	292	242	17
16	Total nontransport revenues (\$000)	-7	32	102	176	671	638	2,408	2,408	67	84	292	401	18
17	Over-all operating revenues (\$000)	18	133	466	432	7,404	7,138	23,410	22,879	6,750	5,034	22,533	16,591	19
OPERATING EXPENSES														
18	Flying operations (\$000)	54	50	155	145	1,738	1,715	6,321	6,242	1,826	1,498	6,648	5,164	20
19	Maintenance, direct (\$000)	27	18	86	71	700	686	2,619	2,557	433	469	2,341	1,681	21
20	Maintenance, indirect (\$000)	9	6	37	24	497	455	1,990	1,979	288	258	1,129	1,087	22
General services and administration:														
21	Passenger service (\$000)									278	209	901	663	23
22	Aircraft and traffic servicing (\$000)									1,111	957	4,057	3,517	24
23	Promotion and sales (\$000)									1,203	790	3,888	2,635	25
24	General and administrative (\$000)									489	442	1,593	1,680	26
25	Total general services & administration (\$000)	41	46	209	163	2,566	2,549	9,531	9,225	3,081	2,398	10,437	8,496	27
26	Amortization of devel. & prep. exp., etc. (\$000)	=	=	3	2	33	28	124	111	67	80	319	495	28
27	Depreciation, flight equipment (\$000)	10	7	32	35	280	269	1,128	1,173	9	5	33	268	29
28	Depreciation, other than flight equipment (\$000)	3	2	10	9	111	122	431	492	28	30	115	126	30
29	Over-all operating expenses (\$000)	143	129	532	450	5,925	5,844	22,143	21,779	5,732	4,738	21,023	17,316	31
30	Operating profit or loss (\$000)	-161	4	-65	-18	1,478	1,294	1,267	1,100	1,018	296	1,510	-725	32
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	=	-7	-6	-14	=	23	3	24	-1	-1	7	-5	33
32	Interest expense (\$000)	2	5	13	20	252	293	1,077	1,211	131	150	513	912	34
33	Other nonoperating income & expenses, net (\$000)	7	21	26	15	11	-45	19	-91	-38	55	66	172	35
34	Nonoperating income and expenses, net (\$000)	5	9	6	-19	-242	-315	-1,055	-1,278	-170	-96	-440	-745	36
NET INCOME														
35	Net income before income taxes (\$000)	-156	13	-59	-37	1,237	979	212	-178	847	200	1,070	-1,470	37
36	Income taxes for the period (\$000)				-1	547	305	75	-210					38
37	Net income before special items (\$000)	-156	13	-59	-36	690	674	137	32	847	200	1,070	-1,470	39
Special items:														
38	Special income credits and debits, net (\$000)	161		161										40
39	Special income tax credits and debits, net (\$000)													41
40	Net income after special items (\$000)	5	13	102	-36	690	674	137	32	847	200	1,070	-1,470	42
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	219	110	123	158	3,047	2,926	3,600	3,568	-7,515	-7,938	-7,738	-6,268	43
42	Net income for period after special items (\$000)	5	13	102	-36	690	674	137	32	847	200	1,070	-1,470	44
43	Cash dividends and other asset distributions (\$000)													45
44	Stock dividends and retained earnings adj. (\$000)													46
45	End of period (\$000)	225	123	225	123	3,737	3,600	3,737	3,600	-6,668	-7,738	-6,668	-7,738	47
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	-132	5	100	21	1,314	1,283	5,144	4,990	29	28	126	135	48
47	Subsidy (\$000)	3	6	54	73	412	412	2,068	2,062					49

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	Intra-Hawaii carriers (Cont'd)				Other carriers								Line No.
		Hawaii				Alaska				Aspen				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
1	Transport:													
2	Passenger, first-class (scheduled) (\$000).....	10,015	8,629	32,142	27,939	1,045	247	1,695	1,107	348	194	1,559	958	1
3	Passenger, coach and economy (sch.) (\$000).....					10,146	7,004	24,155	19,332					2
4	Total passenger revenues (scheduled) (\$000).....	10,015	8,629	32,142	27,939	11,192	7,251	25,851	20,439	348	194	1,559	958	3
5	Freight (scheduled) (\$000).....	580	537	2,265	1,976	924	637	2,787	1,875	7	4	25	18	4
6	Express (scheduled) (\$000).....					17	6	30	24	1	=	2	1	5
7	Priority U.S. mail (sch.) (adj. data below) (\$000).....	19	15	82	59	633	492	2,255	2,102					6
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000).....	23	21	106	97	25	17	87	75					7
9	Foreign mail (scheduled) (\$000).....													8
10	Excess baggage (scheduled) (\$000).....	29	25	88	74	63	40	164	138	2	3	6	17	9
11	Charter, passenger (\$000).....		1	3	8	416	1,223	1,542	5,100	62	52	177	295	10
12	Charter, freight (\$000).....					338	645	1,889	2,875			4		11
13	Other transport (\$000).....	46	54	193	202	43	44	129	131	=	=	5	1	12
14	Over-all transport revenues (\$000).....	10,713	9,282	34,879	30,356	13,650	10,357	34,733	32,759	419	254	1,776	1,290	13
15	Nontransport:													
16	Subsidy (adjusted data below) (\$000).....					431	431	2,154	2,208					14
17	Incidental revenues, net (\$000).....	101	45	422	372	167	135	357	409	5	=	12	14	15
18	Total nontransport revenues (\$000).....	101	45	422	372	598	566	2,511	2,617	5	=	12	14	16
19	Over-all operating revenues (\$000).....	10,814	9,328	35,301	30,728	14,248	10,924	37,244	35,376	424	254	1,789	1,304	17
OPERATING EXPENSES														
20	Flying operations (\$000).....	2,730	2,477	9,261	8,466	4,512	3,703	14,365	14,456	103	55	382	308	18
21	Maintenance, direct (\$000).....	892	606	3,142	2,683	1,301	1,313	4,131	4,876	85	44	330	257	19
22	Maintenance, indirect (\$000).....	472	402	1,884	1,585	476	482	1,963	1,960	22	17	87	72	20
23	General services and administration:													
24	Passenger service (\$000).....	517	446	1,747	1,443	1,217	828	3,208	2,811					21
25	Aircraft and traffic servicing (\$000).....	2,067	1,709	7,171	5,896	2,460	1,570	7,799	6,344					22
26	Promotion and sales (\$000).....	1,483	1,161	5,247	4,103	1,381	1,253	4,305	4,352					23
27	General and administrative (\$000).....	701	625	2,526	2,106	738	536	2,465	2,043					24
28	Total general services & administration (\$000).....	4,768	3,941	16,691	13,548	5,796	4,187	17,777	15,550	128	94	543	416	25
29	Amortization of devel. & prep. exp., etc. (\$000).....	40	40	160	160	34	132	91	384					26
30	Depreciation, flight equipment (\$000).....	484	540	2,088	2,149	150	200	628	778	10	10	37	41	27
31	Depreciation, other than flight equipment (\$000).....	73	64	276	250	70	78	284	314	3	3	11	11	28
32	Over-all operating expenses (\$000).....	9,459	8,070	33,502	28,841	12,339	10,094	39,238	38,317	351	223	1,391	1,106	29
33	OPERATING PROFIT													
34	Operating profit or loss (\$000).....	1,355	1,257	1,799	1,887	1,909	830	-1,994	-2,942	73	31	398	198	30
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000).....	-4	=	-3	3	-5	-3	83	-27	=	=	-104	-90	31
36	Interest expense (\$000).....	282	318	1,159	1,319	262	137	1,057	681	3	8	22	57	32
37	Other nonoperating income & expenses, net (\$000).....	59	75	243	-171	-30	-31	335	-245	-1	27	44	95	33
38	Nonoperating income and expenses, net (\$000).....	-227	-243	-918	-1,487	-297	-171	-640	-954	-4	19	-82	-51	34
NET INCOME														
39	Net income before income taxes (\$000).....	1,128	1,015	880	400	1,612	659	-2,634	-3,895	70	50	316	147	35
40	Income taxes for the period (\$000).....									33	24	33	105	36
41	Net income before special items (\$000).....	1,128	1,015	880	400	1,612	659	-2,634	-3,895	36	26	283	42	37
Special items:														
42	Special income credits and debits, net (\$000).....													
43	Special income tax credits and debits, net (\$000).....													
44	Net income after special items (\$000).....	1,128	1,015	880	400	1,612	659	-2,634	-3,895	36	26	283	33	40
UNAPPROPRIATED RETAINED EARNINGS														
45	Beginning of period (\$000).....	-1,670	-2,436	-1,422	-1,821	-19,127	-15,540	-14,881	-10,986	282	8	35	2	41
46	Net income for period after special items (\$000).....	1,128	1,015	880	400	1,612	659	-2,634	-3,895	36	26	283	33	42
47	Cash dividends and other asset distributions (\$000).....													43
48	Stock dividends and retained earnings adj. (\$000).....													44
49	End of period (\$000).....	-541	-1,422	-541	-1,422	-17,515	-14,881	-17,515	-14,881	318	35	318	35	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
50	Priority and nonpriority U.S. mail revenues (\$000).....	43	36	188	156	657	510	2,342	2,177					46
51	Subsidy (\$000).....					431	431	2,161	2,208					47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

17

Line No.	Revenues, expenses, and income	Other carriers (Cont'd)						Domestic operations of the all-cargo carriers						Line No.
		Tag				Wright ^{n/}		Airlift International						
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	10/1/70-3/31/71	7/1/72-9/31/72	7/1/71-9/31/72	(9)	(10)	(11)	(12)	(13)	No.		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)			2	283		283						1	
2	Passenger, coach and economy (sch.) (\$000)												2	
3	Total passenger revenues (scheduled) (\$000)			2	283		283		1,654	942	6,623	4,952	4	
4	Freight (scheduled) (\$000)				71		71		3	1	9	20	5	
5	Express (scheduled) (\$000)								1	1	12	49	6	
6	Priority U.S. mail (sch.) (adj. data below) (\$000)								4	2	75	94	7	
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)												8	
8	Foreign mail (scheduled) (\$000)												9	
9	Excess baggage (scheduled) (\$000)								7		49	14	10	
10	Charter, passenger (\$000)				21		21		1,099	964	5,643	3,325	11	
11	Charter, freight (\$000)												12	
12	Other transport (\$000)												13	
13	Over-all transport revenues (\$000)		Suspended all opera-	2	375		375		2,767	1,911	12,412	8,456	14	
14	Nontransport:		tions as of 3/31/71										15	
15	Subsidy (adjusted data below) (\$000)								35	72	178	134	16	
16	Incidental revenues, net (\$000)				97		97		35	72	178	134	17	
17	Total nontransport revenues (\$000)				97		97						18	
18	Over-all operating revenues (\$000)			2	472		472		2,802	1,983	12,589	8,590	19	
OPERATING EXPENSES														
19	Flying operations (\$000)			-4	155		155		1,458	1,183	7,199	6,332	20	
20	Maintenance, direct (\$000)			1	89		89		94	201	1,129	636	21	
21	Maintenance, indirect (\$000)			20	26		26		98	66	450	404	22	
22	General services and administration:												23	
23	Passenger service (\$000)										5	1	24	
24	Aircraft and traffic servicing (\$000)								846	693	3,520	3,234	25	
25	Promotion and sales (\$000)								135	69	473	407	26	
26	General and administrative (\$000)								176	119	780	723	27	
27	Total general services & administration (\$000)			23 ^{z/}	213 ^{z/}		213 ^{z/}		1,157	880	4,778	4,366	28	
28	Amortization of devel. & prep. exp., etc. (\$000)			7	10		10		17	16	88	1,000	29	
29	Depreciation, flight equipment (\$000)			2	33		33		122	69	503	537	30	
30	Depreciation, other than flight equipment (\$000)			3	9		9		61	48	233	206	31	
31	Over-all operating expenses (\$000)			53	535		535		3,008	2,462	14,379	13,481	32	
32	OPERATING PROFIT			-51	-63		-63		-205	-480	-1,790	-4,891	33	
33	Operating profit or loss (\$000)												34	
NONOPERATING INCOME & EXPENSES														
34	Capital gains or losses, operating prop. (\$000)			-3					2	3	45	-841	35	
35	Interest expense (\$000)			=	42		42		208	266	821	1,069	36	
36	Other nonoperating income & expenses, net (\$000)			-1					-64	59	-343	-1,415	37	
37	Nonoperating income and expenses, net (\$000)			-4	-42		-42		-270	-203	-1,119	-3,325	38	
NET INCOME														
38	Net income before income taxes (\$000)			-55	-106		-106		-475	-683	-2,909	-8,216	39	
39	Income taxes for the period (\$000)												40	
40	Net income before special items (\$000)			-55	-106		-106		-475	-683	-2,909	-8,216	41	
Special items:														
41	Special income credits and debits, net (\$000)												42	
42	Special income tax credits and debits, net (\$000)												43	
43	Net income after special items (\$000)			-55	-106		-106		-475	-683	-2,909	-8,216	44	
UNAPPROPRIATED RETAINED EARNINGS ^{d/}														
44	Beginning of period (\$000)			-537	-3,995		-3,995		-26,460	-26,952	-26,617	-15,125	45	
45	Net income for period after special items (\$000)			-55	-106		-106		507	335	664	-11,492	46	
46	Cash dividends and other asset distributions (\$000) ^{s/}												47	
47	Stock dividends and retained earnings adj. (\$000)			592 ^{i/}									48	
48	End of period (\$000)				-4,101		-4,101		-25,953	-26,617	-25,953	-26,617	49	
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
49	Priority and nonpriority U.S. mail revenues (\$000)								4	3	87	144	50	
50	Subsidy (\$000)												51	

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

L i n e	Revenues, expenses, and income	Domestic operations of the all-cargo carriers				International and territorial operations of the passenger/cargo carriers								L i n e
		Flying Tiger				Air Micronesia ^{1/}				American (Latin) ^{h/}				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	10/5/71-9/31/72	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)									2,327	2,495	11,592	7,883	1
2	Passenger, coach and economy (sch.) (\$000)									23,519	19,130	80,129	44,289	2
3	Total passenger revenues (scheduled) (\$000)									25,846	21,625	91,721	52,172	3
4	Freight (scheduled) (\$000)	11,713	9,803	42,425	33,342					1,522	1,475	6,613	3,172	4
5	Express (scheduled) (\$000)	124	109	421	407					28	5	75	9	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	272	221	962	946					184	161	789	456	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	202	209	839	1,399					5	15	44	54	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)									104	84	319	110	9
10	Charter, passenger (\$000)									1,023	604	5,781	3,990	10
11	Charter, freight (\$000)	97	113	444	223						105	48	168	11
12	Other transport (\$000)	59	21	200	67					87	92	306	213	12
13	Over-all transport revenues (\$000)	12,467	10,475	45,291	36,384					28,799	24,166	105,696	60,345	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	220	755	1,645	3,189	333		1,150		4	2	13	3	15
16	Total nontransport revenues (\$000)	220	755	1,645	3,189	333		1,150		4	2	13	3	16
17	Over-all operating revenues (\$000)	12,687	11,230	46,936	39,572	333		1,150		28,803	24,168	105,709	60,348	17
OPERATING EXPENSES														
18	Flying operations (\$000)	3,769	3,665	14,899	13,935	86		292		6,721	6,965	29,031	18,795	18
19	Maintenance, direct (\$000)	687	782	3,030	3,134	19		80		2,025	1,331	8,309	3,492	19
20	Maintenance, indirect (\$000)	543	411	1,880	1,674	12		35		1,402	1,355	6,189	3,220	20
General services and administration:														
21	Passenger service (\$000)									2,996	2,503	11,650	6,535	21
22	Aircraft and traffic servicing (\$000)	4,403	3,558	15,923	10,812					3,539	3,398	14,065	9,439	22
23	Promotion and sales (\$000)	674	731	2,660	2,571					2,984	2,577	11,471	6,620	23
24	General and administrative (\$000)	712	685	3,017	2,209					1,090	951	4,759	2,575	24
25	Total general services & administration (\$000)	5,789	4,974	21,600	15,592	180 ^{g/}		599 ^{g/}		10,609	9,429	41,945	25,170	25
26	Amortization of devel. & prep. exp., etc. (\$000)									150	173	718	397	26
27	Depreciation, flight equipment (\$000)	607	595	2,391	2,693	29		116		1,624	1,575	6,817	4,710	27
28	Depreciation, other than flight equipment (\$000)	129	136	609	521					146	108	544	292	28
29	Over-all operating expenses (\$000)	11,524	10,563	44,409	37,549	326		1,123		22,677	20,936	93,553	56,076	29
30	OPERATING PROFIT													
	Operating profit or loss (\$000)	1,163	667	2,527	2,023	7		27		6,126	3,232	12,156	4,271	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	1	-3	-1	-79					4		9	1	31
32	Interest expense (\$000)	367	557	1,360	2,413	1		8		440	1,032	2,022	1,556	32
33	Other nonoperating income & expenses, net (\$000)	528	116	2,053	561					-24	217	300	296	33
34	Nonoperating income and expenses, net (\$000)	162	-444	692	-1,932	-1		-8		-460	-815	-1,713	-1,259	34
NET INCOME														
35	Net income before income taxes (\$000)	1,325	223	3,219	92	5		19		5,666	2,417	10,615	3,012	35
36	Income taxes for the period (\$000)	547	86	1,352	23	1		3		1,364	673	2,500	995	36
37	Net income before special items (\$000)	778	137	1,867	69	4		16		4,302	1,744	7,943	2,017	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	778	137	1,867	69	4		16		4,302	1,744	7,943	2,017	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	40,300	35,615	35,135	27,820	18		6						41
42	Net income for period after special items (\$000)	5,842	4,620	18,357	12,415	4		16						42
43	Cash dividends and other asset distributions (\$000) ^{a/}		5,100	7,350	5,100									43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	46,142	35,135	46,142	35,135	22		22		d/	d/	d/	d/	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	473	430	1,801	2,345					189	176	833	510	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1: INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

19

Line No.	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												Line No.
		American (Pacific)				Braniff				Caribbean-Atlantic				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)	613	471	1,893	1,735	2,437	1,917	9,038	7,341	2,826	3,319	10,671	11,364	1
2	Passenger, coach and economy (sch.)(\$000)	1,987	1,645	6,916	5,198	18,765	15,460	59,917	49,974					2
3	Total passenger revenues (scheduled)(\$000)	2,600	2,116	8,809	6,933	21,202	17,377	68,955	57,315	2,826	3,319	10,671	11,364	3
4	Freight (scheduled)(\$000)	265	205	1,094	784	2,151	2,081	7,591	7,533	127	144	518	605	4
5	Express (scheduled)(\$000)				1									5
6	Priority U.S. mail (sch.) (adj. data below)(\$000)	71	96	327	315	332	322	1,447	1,337	5	14	38	93	6
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	2		2	2	55	64	205	207					7
8	Foreign mail (scheduled)(\$000)					113	111	468	376		9	2	9	8
9	Excess baggage (scheduled)(\$000)	3	3	10	7	499	477	1,945	1,663	46	63	199	279	9
10	Charter, passenger (\$000)	2,741	6,397	13,884	25,200	2,996	3,819	14,493	17,658	18	99	79	218	10
11	Charter, freight (\$000)	2,037	4,629	10,008	7,269	60	402	1,787	1,982					11
12	Other transport (\$000)	45	39	191	199	38	38	119	125	4	10	24	37	12
13	Over-all transport revenues (\$000)	7,764	13,485	34,325	40,708	27,445	24,691	97,008	88,196	3,026	3,659	11,452	12,604	13
Nontransport:														
14	Subsidy (adjusted data below)(\$000)													14
15	Incidental revenues, net (\$000)	-12		-12		151	797	1,200	2,669	40	37	151	147	15
16	Total nontransport revenues (\$000)	-12		-12		151	797	1,200	2,669	40	37	151	147	16
17	Over-all operating revenues (\$000)	7,752	13,485	34,313	40,708	27,596	25,488	98,208	90,865	3,066	3,696	11,602	12,751	17
OPERATING EXPENSES														
18	Flying operations (\$000)	3,806	5,918	17,296	19,394	6,688	6,686	27,482	26,903	1,520	1,369	6,222	5,562	18
19	Maintenance, direct (\$000)	584	774	2,801	2,361	1,421	1,260	6,635	4,970	333	308	2,358	1,639	19
20	Maintenance, indirect (\$000)	639	1,059	3,256	2,961	558	594	2,541	2,369	151	149	568	623	20
General services and administration:														
21	Passenger service (\$000)	952	1,471	4,466	5,506	2,216	2,306	8,664	9,073					21
22	Aircraft and traffic servicing (\$000)	1,110	1,195	4,276	3,950	4,065	3,512	15,406	14,490					22
23	Promotion and sales (\$000)	483	382	1,777	1,552	3,436	2,417	11,508	9,204					23
24	General and administrative (\$000)	405	598	1,843	2,009	1,649	1,532	6,817	6,440					24
25	Total general services & administration (\$000)	2,950	3,646	12,362	13,018	11,366	9,767	42,395	39,206	1,974 ^{c/}	1,876 ^{c/}	8,150 ^{c/}	7,776 ^{c/}	25
26	Amortization of devel. & prep. exp., etc. (\$000)	7	42	113	226	122	-18	596	893	47	47	187	224	26
27	Depreciation, flight equipment (\$000)	227	470	871	843	692	680	2,905	3,131	55	65	184	262	27
28	Depreciation, other than flight equipment (\$000)	19	18	65	46	193	209	787	830	31	35	128	144	28
29	Over-all operating expenses (\$000)	8,232	11,927	36,764	38,848	21,039	19,178	83,342	78,302	4,111	3,849	17,797	16,229	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	-480	1,558	-2,451	1,860	6,557	6,310	14,866	12,564	-1,045	-153	-6,195	-3,479	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)				=	119	-24	212	-123	1	=	1	=	31
32	Interest expense (\$000)	90	135	262	243	386	327	1,493	1,540	380	372	1,560	1,429	32
33	Other nonoperating income & expenses, net (\$000)				1	189	-1,869	-378	-2,235	-79	-78	-575	-317	33
34	Nonoperating income and expenses, net (\$000)	-90	-135	-262	-242	-78	-2,220	-1,660	-3,897	-459	-449	-2,135	-1,746	34
NET INCOME														
35	Net income before income taxes (\$000)	-570	1,423	-2,713	1,618	6,479	4,091	13,207	8,667	-1,504	-602	-8,330	-5,225	35
36	Income taxes for the period (\$000)	-136	342	-650	387	1,737	1,588	3,013	3,203	9	3	96	36	36
37	Net income before special items (\$000)	-434	1,081	-2,063	1,231	4,742	2,502	10,194	5,464	-1,513	-605	-8,425	-5,261	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	-434	1,081	-2,063	1,231	4,742	2,502	10,194	5,464	-1,513	-605	-8,425	-5,261	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)									-26,028	-18,510	-19,115	-13,854	41
42	Net income for period after special items (\$000)									-1,513	-605	-8,425	-5,261	42
43	Cash dividends and other asset distributions (\$000)s/													43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	d/	d/	d/	d/	d/	d/	d/	d/	-27,540	-19,115	-27,540	-19,115	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	73	96	329	317	387	386	1,652	1,544	5	14	-38	93	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												Line No.
		Continental 1/				Eastern				National				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	1/1/72-9/30/72	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)					5,199	5,226	21,978	22,272	1,007	663	3,379	2,578	1
2	Passenger, coach and economy (sch.) (\$000)	1,405		3,787		39,899	40,282	137,236	137,825	4,300	2,898	11,463	8,092	2
3	Total passenger revenues (scheduled) (\$000)	1,405		3,787		45,098	45,508	159,214	160,097	5,306	3,561	14,842	10,670	3
4	Freight (scheduled) (\$000)	173		530		1,791	1,733	7,273	6,229	345	231	1,179	845	4
5	Express (scheduled) (\$000)					47	33	190	121					5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)					313	298	1,435	1,334	25	16	102	60	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	127		416		33	32	143	139					7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	11		23		77	148	414	572	4	50	15	4	9
10	Charter, passenger (\$000)					1,714	1,757	13,150	8,083	72		224	174	10
11	Charter, freight (\$000)						111	32	111					11
12	Other transport (\$000)					198	232	621	613	16	=	37	23	12
13	Over-all transport revenues (\$000)	1,715		4,756		49,272	49,852	182,471	177,299	5,761	3,858	16,400	11,775	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	7		18		62	97	268	318	-18	-11	-39	-21	15
16	Total nontransport revenues (\$000)	7		18		62	97	268	318	-18	-11	-39	-21	16
17	Over-all operating revenues (\$000)	1,722		4,775		49,334	49,950	182,739	177,617	5,742	3,847	16,360	11,755	17
OPERATING EXPENSES														
18	Flying operations (\$000)	611		1,821		13,060	15,701	57,809	54,089	1,132	912	3,757	3,358	18
19	Maintenance, direct (\$000)	211		646		4,676	5,004	17,825	17,840	421	186	1,111	766	19
20	Maintenance, indirect (\$000)	87		253		3,484	3,117	12,636	11,186	271	118	761	435	20
General services and administration:														
21	Passenger service (\$000)	144		374		5,249	4,801	19,232	17,715	810	493	2,182	1,547	21
22	Aircraft and traffic servicing (\$000)	380		991		7,355	7,100	28,083	25,771	395	266	1,240	910	22
23	Promotion and sales (\$000)	163		455		6,570	6,611	22,663	23,658	785	561	2,530	1,984	23
24	General and administrative (\$000)	54		174		2,347	2,332	9,090	8,415	272	150	792	482	24
25	Total general services & administration (\$000)	741		1,994		21,520	20,844	79,068	75,558	2,262	1,470	6,743	4,922	25
26	Amortization of devel. & prep. exp., etc. (\$000)					537	-11	2,129	1,672	71	68	284	230	26
27	Depreciation, flight equipment (\$000)	126		372		3,361	2,702	11,780	12,064	623	47	1,101	166	27
28	Depreciation, other than flight equipment (\$000)	21		63		624	671	2,445	2,469	11	7	35	60	28
29	Over-all operating expenses (\$000)	1,796		5,149		47,263	48,029	183,693	174,878	4,791	2,810	13,793	9,936	29
30	Operating profit or loss (\$000)	-74		-374		2,070	1,921	-954	2,740	951	1,037	2,567	1,819	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)					56	-14	842	-402					31
32	Interest expense (\$000)	60		189		1,602	1,715	6,077	7,434					32
33	Other nonoperating income & expenses, net (\$000)					123	203	516	626	=	=	-1	=	33
34	Nonoperating income and expenses, net (\$000)	-60		-189		-1,422	-1,526	-4,719	-7,210	=	=	-1	=	34
NET INCOME														
35	Net income before income taxes (\$000)	-134		-563		648	395	-5,673	-4,471	951	1,037	2,566	1,819	35
36	Income taxes for the period (\$000)	-64		-270		156	95	-1,362	-1,066	458	501	1,230	879	36
37	Net income before special items (\$000)	-69		-293		493	300	-4,311	-3,404	493	536	1,336	939	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	-69		-293		493	300	-4,311	-3,404	493	536	1,336	939	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)													41
42	Net income for period after special items (\$000)													42
43	Cash dividends and other asset distributions (\$000)s/													43
44	Stock dividends and retained earnings adj. (\$000)	d/		d/		d/	d/	d/	d/	d/	d/	d/	d/	44
45	End of period (\$000)													45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	127		416		346	330	1,577	1,473	25	16	102	60	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE I. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												Line No.
		Northwest $\frac{\$}{g}$				PAA (Total Int'l.)				PAA (Atlantic)				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
1	Transport:													
2	Passenger, first-class (scheduled) (\$000)		2,160	6,971	7,664	33,410	27,364	114,444	106,491	16,514	14,952	51,763	48,459	1
3	Passenger, coach and economy (sch.) (\$000)		16,401	47,028	52,725	253,054	212,984	743,257	629,845	140,183	128,544	379,413	327,020	2
4	Total passenger revenues (scheduled) (\$000)		18,561	53,999	60,389	286,463	240,348	857,701	736,336	156,696	143,496	431,177	375,479	3
5	Freight (scheduled) (\$000)	-133	5,862	14,595	11,450	42,777	36,470	156,776	136,030	17,480	16,862	73,720	65,347	4
6	Express (scheduled) (\$000)					4	4	10	19					5
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	1	1,246	3,906	5,217	6,683	7,018	29,822	31,120	2,786	2,807	12,066	11,494	6
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	1	1,694	2,970	5,233	4,028	5,257	20,336	28,445	1,206	1,234	5,524	5,648	7
9	Foreign mail (scheduled) (\$000)	88	66	596	295	1,075	1,163	5,259	5,644	649	581	2,976	2,806	8
10	Excess baggage (scheduled) (\$000)		124	315	424	1,918	2,380	7,697	8,672	883	1,153	3,264	3,974	9
11	Charter, passenger (\$000)	-48	4,840	10,495	20,079	19,707	26,133	60,864	75,220	14,798	13,500	38,743	27,502	10
12	Charter, freight (\$000)	=	3,522	7,883	4,890	4,641	5,798	26,490	11,560	1,240	718	5,949	1,127	11
13	Other transport (\$000)	=	4	14	362	512	591	2,442	2,533	312	397	1,714	1,732	12
14	Over-all transport revenues (\$000)	-93	35,318	94,773	107,615	367,809	325,161	1,167,396	1,035,977	196,051	180,748	575,132	495,109	13
15	Nontransport:													14
16	Subsidy (adjusted data below) (\$000)													15
17	Incidental revenues, net (\$000)	11,163	177	11,497	4,581	-2,913	5,230	6,100	17,790	-271	184	-3,948	485	16
18	Total nontransport revenues (\$000)	11,163	177	11,497	4,581	-2,913	5,230	6,100	17,790	-271	184	-3,948	485	17
19	Over-all operating revenues (\$000)	11,070	35,495	106,270	112,196	364,896	330,391	1,173,496	1,053,367	195,780	180,933	571,184	495,594	18
OPERATING EXPENSES														
20	Flying operations (\$000)	343	7,077	22,099	26,865	79,019	74,453	294,253	276,009	43,217	41,223	146,357	137,055	19
21	Maintenance, direct (\$000)	1,451	2,563	9,053	7,787	16,952	19,464	77,071	65,857	9,234	11,322	38,451	33,116	20
22	Maintenance, indirect (\$000)	652	1,086	4,230	4,009	20,699	18,305	79,153	67,838	11,012	10,480	39,074	32,728	21
23	General services and administration:													22
24	Passenger service (\$000)	558	2,341	7,629	8,465	40,960	37,586	146,602	129,534	22,299	20,688	72,332	62,672	23
25	Aircraft and traffic servicing (\$000)	1,840	5,943	22,214	19,721	61,291	55,948	235,501	212,740	34,686	31,206	127,026	108,357	24
26	Promotion and sales (\$000)	1,616	3,812	13,133	13,583	55,482	48,345	186,135	171,389	29,218	25,737	92,516	86,020	25
27	General and administrative (\$000)	1,375	1,677	5,953	4,366	13,315	12,588	55,323	48,353	7,164	6,680	27,143	23,400	26
28	Total general services & administration (\$000)	5,388	13,773	48,930	46,135	171,047	154,467	623,561	562,017	93,367	84,312	319,017	280,450	27
29	Amortization of devel. & prep. exp., etc. (\$000)	164	-1,768	652	-907	1,264	-8,423	4,761	-3,005	720	-3,280	2,437	-554	28
30	Depreciation, flight equipment (\$000)	3,875	4,368	16,655	16,573	24,343	23,538	94,132	91,172	12,835	13,037	45,858	43,883	29
31	Depreciation, other than flight equipment (\$000)	540	554	2,210	2,338	4,526	4,381	17,619	17,284	2,571	2,446	9,468	8,714	30
32	Over-all operating expenses (\$000)	12,413	27,652	103,828	102,800	317,850	286,186	1,190,550	1,077,172	172,956	159,540	600,661	535,392	31
OPERATING PROFIT														
33	Operating profit or loss (\$000)	-1,344	7,843	2,442	9,396	47,046	44,205	-17,054	-23,806	22,825	21,392	-29,477	-39,798	32
NONOPERATING INCOME & EXPENSES														
34	Capital gains or losses, operating prop. (\$000)	793	-8	2,540	1,324	-365	132	-451	129	-207	52	174	-181	33
35	Interest expense (\$000)	481	944	2,590	4,640	13,889	13,558	54,090	53,292	4	3	15	15	34
36	Other nonoperating income & expenses, net (\$000)	31	54	186	218	1,511	593	10,148	1,500	-105	7	2,527	-374	35
37	Nonoperating income and expenses, net (\$000)	343	-898	137	-3,098	-12,743	-12,833	-44,394	-51,663	-316	56	2,686	-569	36
NET INCOME														
38	Net income before income taxes (\$000)	-1,000	6,945	2,579	6,299	34,303	31,372	-61,448	-75,468	22,509	21,449	-26,792	-40,367	37
39	Income taxes for the period (\$000)	-452	-4,067	-2,104	-6,006	16,487	6,342	-16,634	-18,238	11,465	10,074	-12,710	-26,826	38
40	Net income before special items (\$000)	-548	11,012	4,683	12,305	17,817	25,030	-44,814	-57,230	11,043	11,375	-14,081	-13,541	39
Special items:														
41	Special income credits and debits, net (\$000)							-998						40
42	Special income tax credits and debits, net (\$000)													41
43	Net income after special items (\$000)	-548	11,012	4,683	12,305	17,817	25,030	-44,814	-57,230	11,043	11,375	-14,081	-13,541	42
UNAPPROPRIATED RETAINED EARNINGS														
44	Beginning of period (\$000)					171,334	212,932	238,473	299,586					43
45	Net income for period after special items (\$000)					20,067	25,541	-47,072	-61,113					44
46	Cash dividends and other asset distributions (\$000)													45
47	Stock dividends and retained earnings adj. (\$000)													46
48	End of period (\$000)	d/	d/	d/	d/	191,400	238,473	191,400	238,473	d/	d/	d/	d/	47
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
49	Priority and nonpriority U.S. mail revenues (\$000)	=	2,339	6,876	10,450	10,711	12,275	50,158	59,564	3,992	4,041	17,590	17,142	48
50	Subsidy (\$000)													49

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												Line
		PAA(Latin)				PAA(Pacific)				PAA (Nondivisional)				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
	OPERATING REVENUES													
1	Transport:													
2	Passenger, first-class (scheduled) (\$000)	8,644	6,762	33,425	34,001	8,252	5,650	29,256	24,031					
3	Passenger, coach and economy (sch.) (\$000)	58,762	48,041	197,347	179,966	54,109	36,399	166,496	122,859					
4	Total passenger revenues (scheduled) (\$000)	67,406	54,803	230,772	213,967	62,361	42,049	195,752	146,889					
5	Freight (scheduled) (\$000)	10,794	8,201	40,656	33,998	14,502	11,407	42,400	36,685					
6	Express (scheduled) (\$000)	4	2	10	12		2		7					
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	635	612	2,875	2,769	3,262	3,599	14,880	16,857					
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	94	91	776	420	2,728	3,932	14,037	22,376					
9	Foreign mail (scheduled) (\$000)	196	235	1,138	940	230	346	1,146	1,898					
10	Excess baggage (scheduled) (\$000)	832	952	3,579	3,689	204	274	853	1,009					
11	Charter, passenger (\$000)	1,027	399	4,896	1,582	3,882	12,234	17,224	46,136					
12	Charter, freight (\$000)	220	130	954	391	3,181	4,950	19,587	10,041					
13	Other transport (\$000)	98	80	326	358	102	113	403	443					
14	Over-all transport revenues (\$000)	81,306	65,506	285,981	258,126	90,452	78,907	306,283	282,342					
15	Nontransport:													
16	Subsidy (adjusted data below) (\$000)													
17	Incidental revenues, net (\$000)	-30	463	-802	762	-4,661	293	-4,103	-56	2,048	4,289	14,953	16,599	
18	Total nontransport revenues (\$000)	-30	463	-802	762	-4,661	293	-4,103	-56	2,048	4,289	14,953	16,599	
19	Over-all operating revenues (\$000)	81,276	65,969	285,179	258,888	85,791	79,200	302,180	282,286	2,048	4,289	14,953	16,599	
	OPERATING EXPENSES													
20	Flying operations (\$000)	16,833	13,636	67,093	61,493	18,970	19,426	80,028	77,722	=	168	776	261	
21	Maintenance, direct (\$000)	3,815	3,699	18,917	17,818	3,903	4,443	19,703	14,923					
22	Maintenance, indirect (\$000)	4,881	3,823	21,221	18,879	4,805	4,002	18,858	16,231					
23	General services and administration:													
24	Passenger service (\$000)	9,961	8,425	39,919	35,339	8,700	8,335	34,166	31,384		138	185	138	
25	Aircraft and traffic servicing (\$000)	16,566	15,414	68,149	65,431	10,064	9,333	40,467	38,988	26	-5	141	-36	
26	Promotion and sales (\$000)	13,046	11,631	49,052	46,361	13,219	10,976	44,567	39,008					
27	General and administrative (\$000)	3,264	2,887	14,026	12,996	2,861	2,978	14,008	11,875	25	43	146	82	
28	Total general services & administration (\$000)	42,837	38,357	171,147	160,128	34,844	31,622	133,208	121,255	1	177	189	185	
29	Amortization of devel. & prep. exp., etc. (\$000)	199	-1,478	898	-300	345	-3,665	1,425	-2,151	=	=	1	1	
30	Depreciation, flight equipment (\$000)	5,869	5,033	25,212	24,968	5,639	5,469	23,062	22,321					
31	Depreciation, other than flight equipment (\$000)	1,114	1,052	4,723	4,740	841	883	3,428	3,830					
32	Over-all operating expenses (\$000)	75,548	64,121	309,211	287,725	69,347	62,180	279,713	254,131	=	345	966	76	
33	Operating profit or loss (\$000)	5,728	1,848	-24,032	-28,837	16,445	17,021	22,467	28,155	2,049	3,943	13,987	16,674	
	NONOPERATING INCOME & EXPENSES													
34	Capital gains or losses, operating prop. (\$000)	-59	75	63	75	-98	6	239	234	=	=	-927	=	
35	Interest expense (\$000)	16	=	98	3	1	9	8	15	13,869	13,547	53,969	53,259	
36	Other nonoperating income & expenses, net (\$000)	-451	-450	-732	-860	-140	300	1,623	-151	2,208	736	6,730	2,885	
37	Nonoperating income and expenses, net (\$000)	-526	-374	-767	-787	-240	297	1,854	68	-11,661	-12,811	-48,166	-50,374	
	NET INCOME													
38	Net income before income taxes (\$000)	5,202	1,474	-24,799	-29,625	16,205	17,317	24,321	28,223	-9,612	-8,868	-34,179	-33,700	
39	Income taxes for the period (\$000)	2,561	519	-11,391	-22,994	8,545	8,150	12,521	20,793	-6,084	-12,402	-5,053	10,789	
40	Net income before special items (\$000)	2,641	954	-13,408	-6,630	7,660	9,167	11,800	7,430	-3,528	3,534	-29,125	-44,489	
	Special items:													
41	Special income credits and debits, net (\$000)													
42	Special income tax credits and debits, net (\$000)													
43	Net income after special items (\$000)	2,641	954	-13,408	-6,630	7,660	9,167	11,800	7,430	-3,528	3,534	-30,123	-44,489	
	UNAPPROPRIATED RETAINED EARNINGS													
44	Beginning of period (\$000)													
45	Net income for period after special items (\$000)													
46	Cash dividends and other asset distributions (\$000)s													
47	Stock dividends and retained earnings adj. (\$000)													
48	End of period (\$000)	d/	d/	d/	d/	d/	d/	d/	d/	d/	d/	d/	d/	
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE													
49	Priority and nonpriority U.S. mail revenues (\$000)	729	703	3,651	3,189	5,990	7,531	28,917	39,233					
50	Subsidy (\$000)													

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

L i n e	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers										L i n e		
		Trans Caribbean h/				TWA (Atlantic) f/ g/				TWA (Pacific) f/ g/				
		Quarter		12 months		Quarter		12 months		Quarter			12 months	
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year		This year	Last year
No.	(1)	(2)	(3)	(4)	10/1/70-2/28/71	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)			198	14,584	11,845	46,548	39,569	1,138	800	3,972	3,472		1
2	Passenger, coach and economy (sch.)(\$000)			9,694	107,293	94,821	282,234	235,807	9,432	7,414	30,281	25,843		2
3	Total passenger revenues (scheduled)(\$000)			9,891	121,878	106,666	328,782	275,376	10,570	8,214	34,253	29,315		3
4	Freight (scheduled)(\$000)			1,351	10,256	8,589	41,734	33,831	1,253	840	2,930	2,361		4
5	Express (scheduled)(\$000)			3										5
6	Priority U.S. mail (sch.) (adj. data below)(\$000)			195	2,152	2,158	10,040	8,751	1,046	816	3,766	2,664		6
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)			27	859	1,031	3,938	4,528	251	659	1,728	2,617		7
8	Foreign mail (scheduled)(\$000)	Carrier merged with		=	95	236	930	1,050	76	55	257	171		8
9	Excess baggage (scheduled)(\$000)													9
10	Charter, passenger (\$000)	American Airlines		145	1,098	954	3,358	2,994	73	36	257	137		10
11	Charter, freight (\$000)			3,056	10,453	7,444	32,186	19,907	2,212	3,126	10,064	13,174		11
12	Other transport (\$000)	3/2/71. Data repre-		19	628	579	2,059	1,698	596	1,038	5,620	1,834		12
13	Over-all transport revenues (\$000)	sents operations		12	47	57	461	510	7	6	36	31		13
Nontransport:														
14	Subsidy (adjusted data below)(\$000)			14,661	147,467	127,714	423,489	348,645	16,083	14,789	58,913	52,304		14
15	Incidental revenues, net (\$000)	through 2/28/71.		102	831	1,225	4,791	3,546	-608	14	-599	-47		15
16	Total nontransport revenues (\$000)			102	831	1,225	4,791	3,546	-608	14	-599	-47		16
17	Over-all operating revenues (\$000)			14,763	148,299	128,940	428,279	352,191	15,474	14,803	58,314	52,257		17
OPERATING EXPENSES														
18	Flying operations (\$000)			5,998	32,503	27,241	105,668	89,977	4,991	5,675	24,187	24,288		18
19	Maintenance, direct (\$000)			3,309	9,550	7,342	32,069	23,705	1,005	638	3,327	2,906		19
20	Maintenance, indirect (\$000)			962	7,628	6,822	27,957	21,277	887	606	3,015	2,604		20
General services and administration:														
21	Passenger service (\$000)			1,681	16,497	13,577	49,688	40,822	2,180	2,034	8,650	7,868		21
22	Aircraft and traffic servicing (\$000)			3,305	17,078	14,370	58,970	50,749	2,147	1,891	8,258	7,872		22
23	Promotion and sales (\$000)			2,465	20,969	19,731	64,083	57,332	2,111	2,375	8,115	8,638		23
24	General and administrative (\$000)			1,909	7,771	7,040	29,551	22,705	1,153	1,080	4,887	4,153		24
25	Total general services & administration (\$000)			9,360	62,315	54,717	202,292	171,608	7,590	7,381	29,909	28,531		25
26	Amortization of devel. & prep. exp., etc. (\$000)			185	512	-5,158	1,851	-3,150	30	-669	132	-321		26
27	Depreciation, flight equipment (\$000)			5,225	5,624	5,845	21,360	21,031	778	820	4,053	3,353		27
28	Depreciation, other than flight equipment (\$000)			744	2,192	1,666	7,157	5,781	164	161	666	681		28
29	Over-all operating expenses (\$000)			25,784	120,323	98,475	398,356	330,228	15,446	14,612	65,289	62,042		29
30	OPERATING PROFIT													
	Operating profit or loss (\$000)			-11,022	27,975	30,464	29,924	21,963	28	191	-6,975	-9,785		30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)			-137	219	41	-61	997	10	=	-41	-1		31
32	Interest expense (\$000)			1,537	2,765	2,507	10,849	10,504	388	314	1,683	1,714		32
33	Other nonoperating income & expenses, net (\$000)			-326	516	839	2,356	2,998	50	126	255	478		33
34	Nonoperating income and expenses, net (\$000)			-2,001	-2,030	-1,627	-8,553	-6,509	-328	-188	-1,469	-1,237		34
NET INCOME														
35	Net income before income taxes (\$000)			-13,022	25,945	28,837	21,370	15,454	-300	3	-8,444	-11,021		35
36	Income taxes for the period (\$000)			-564	6,043	14,583	-2,320	10,714	2	-1,885	-40	-4,790		36
37	Net income before special items (\$000)			-12,458	19,902	14,254	23,690	4,740	-302	1,888	-8,404	-6,231		37
Special items:														
38	Special income credits and debits, net (\$000)			2,441										38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)			-10,018	19,902	14,254	23,690	4,740	-302	1,888	-8,404	-6,231		40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)			-22,368										41
42	Net income for period after special items (\$000)			-10,018										42
43	Cash dividends and other asset distributions (\$000) s/			1,190										43
44	Stock dividends and retained earnings adj. (\$000)			33,575	d/	d/	d/	d/	d/	d/	d/	d/		44
45	End of period (\$000)													45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)			221	3,012	3,189	13,978	13,278	1,297	1,474	5,494	5,281		46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

Line No.	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers								Int'l & terr. operations of the all-cargo carriers				Line No.
		TWA (Nondivisional)				Western				Airlift International				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)					959	907	3,938	4,042					1
2	Passenger, coach and economy (sch.)(\$000)					6,229	6,327	23,877	19,730					2
3	Total passenger revenues (scheduled)(\$000)					7,188	7,234	27,815	23,772					3
4	Freight (scheduled)(\$000)					171	111	575	488	1,198	1,021	6,756	4,694	4
5	Express (scheduled)(\$000)													5
6	Priority U.S. mail (sch.) (adj. data below)(\$000)					21	23	93	112	8	13	53	76	6
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)					2	2	8	8		3	21	9	7
8	Foreign mail (scheduled)(\$000)													8
9	Excess baggage (scheduled)(\$000)					26	26	106	98	1,956	3,144	7,622	16,773	9
10	Charter, passenger (\$000)						315	450	612	5,678	4,881	15,967	13,159	10
11	Charter, freight (\$000)													11
12	Other transport (\$000)													12
13	Over-all transport revenues (\$000)					7,408	7,711	29,047	25,089	8,840	9,061	30,421	34,706	13
Nontransport:														
14	Subsidy (adjusted data below)(\$000)									62	70	253	144	14
15	Incidental revenues, net (\$000)					62	82	292	286	62	70	253	144	15
16	Total nontransport revenues (\$000)					62	82	292	286	62	70	253	144	16
17	Over-all operating revenues (\$000)					7,470	7,793	29,339	25,375	8,902	9,131	30,674	34,850	17
OPERATING EXPENSES														
18	Flying operations (\$000)					1,326	1,323	5,318	4,914	4,642	4,359	15,941	17,832	18
19	Maintenance, direct (\$000)					421	432	1,880	1,723	369	825	2,386	1,117	19
20	Maintenance, indirect (\$000)					265	192	888	671	259	235	876	1,191	20
General services and administration:														
21	Passenger service (\$000)					832	801	3,303	2,618	275	485	1,063	2,257	21
22	Aircraft and traffic servicing (\$000)					967	838	3,974	2,876	764	746	2,913	2,950	22
23	Promotion and sales (\$000)					890	791	3,365	2,692	69	37	238	158	23
24	General and administrative (\$000)					281	309	1,203	1,207	399	367	1,484	1,966	24
25	Total general services & administration (\$000)					2,969	2,738	11,845	9,392	1,506	1,634	5,698	7,332	25
26	Amortization of devel. & prep. exp., etc. (\$000)					19	15	68	87	20	19	106	594	26
27	Depreciation, flight equipment (\$000)					500	551	2,175	2,256	225	265	853	972	27
28	Depreciation, other than flight equipment (\$000)					46	49	189	226	66	59	247	229	28
29	Over-all operating expenses (\$000)					5,546	5,300	22,364	19,269	7,086	7,396	26,108	29,267	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)					1,925	2,492	6,975	6,106	1,816	1,735	4,566	5,583	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)									5	2	955	-2,246	31
32	Interest expense (\$000)					135	202	640	841	280	361	942	2,062	32
33	Other nonoperating income & expenses, net (\$000)	2,685	2,732	10,224	10,076	20	62	187	162	-559	-358	-1,006	-2,478	33
34	Nonoperating income and expenses, net (\$000)	2,685	2,732	10,224	10,076	-115	-140	-453	-679	-834	-717	-993	-6,786	34
NET INCOME														
35	Net income before income taxes (\$000)	2,685	2,732	10,224	10,076	1,810	2,353	6,522	5,427	982	1,018	3,573	-1,203	35
36	Income taxes for the period (\$000)	64	357	-30	691	774	1,145	3,454	2,400					36
37	Net income before special items (\$000)	2,621	2,375	10,254	9,385	1,036	1,208	3,068	3,027	982	1,018	3,573	-1,203	37
Special items:														
38	Special income credits and debits, net (\$000)												-2,073	38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	2,621	2,375	10,254	9,385	1,036	1,208	3,068	3,027	982	1,018	3,573	-3,276	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)													41
42	Net income for period after special items (\$000)													42
43	Cash dividends and other asset distributions (\$000) a/													43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	a/	a/	a/	a/	a/	a/	a/	a/	a/	a/	a/	a/	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)					23	25	101	119	8	16	74	85	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

25

L i n e	Revenues, expenses, and income	International and territorial operations of the all-cargo carriers												L i n e
		Flying Tiger				Seaboard								
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)													
2	Passenger, coach and economy (sch.)(\$000)													
3	Total passenger revenues (scheduled)(\$000)													
4	Freight (scheduled)(\$000)	14,857	10,669	48,929	29,711	9,224	7,693	39,123	33,515					
5	Express (scheduled)(\$000)													
6	Priority U.S. mail (sch.) (adj. data below)(\$000)	2,940	1,922	8,958	7,726	421	436	2,439	2,550					
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	2,981	3,055	10,831	16,966	354	515	2,021	2,469					
8	Foreign mail (scheduled)(\$000)					1	6	29	112					
9	Excess baggage (scheduled)(\$000)													
10	Charter, passenger (\$000)	2,449	7,073	17,481	27,529	3,072	6,076	14,022	25,084					
11	Charter, freight (\$000)	6,477	6,081	26,540	13,744	8,110	4,181	23,375	6,851					
12	Other transport (\$000)	2	1	4	3									
13	Over-all transport revenues (\$000)	29,707	28,801	112,743	95,679	21,181	18,907	81,010	70,582					
Nontransport:														
14	Subsidy (adjusted data below)(\$000)													
15	Incidental revenues, net (\$000)	87	102	-3,007	456	801	2,387	5,666	7,781					
16	Total nontransport revenues (\$000)	87	102	-3,007	456	801	2,387	5,666	7,781					
17	Over-all operating revenues (\$000)	29,793	28,903	109,736	96,135	21,982	21,294	86,676	78,364					
OPERATING EXPENSES														
18	Flying operations (\$000)	9,330	9,613	36,483	31,928	7,469	5,746	25,749	21,824					
19	Maintenance, direct (\$000)	1,683	1,986	6,979	7,102	1,320	995	4,583	4,601					
20	Maintenance, indirect (\$000)	1,314	1,085	5,186	3,952	601	501	2,455	2,076					
General services and administration:														
21	Passenger service (\$000)	382	858	2,181	3,218	509	940	2,198	3,664					
22	Aircraft and traffic servicing (\$000)	3,892	3,132	14,875	14,006	5,011	4,279	19,775	17,137					
23	Promotion and sales (\$000)	2,516	1,678	8,954	4,964	1,454	1,277	5,624	5,405					
24	General and administrative (\$000)	1,356	1,182	5,248	4,516	1,006	1,088	4,708	4,566					
25	Total general services & administration (\$000)	8,146	6,850	31,257	26,704	7,979	7,583	32,305	30,772					
26	Amortization of devel. & prep. exp., etc. (\$000)			803		291	208	1,072	756					
27	Depreciation, flight equipment (\$000)	1,169	1,106	5,200	4,032	1,121	1,176	5,336	5,268					
28	Depreciation, other than flight equipment (\$000)	140	152	629	525	288	288	1,117	1,078					
29	Over-all operating expenses (\$000)	21,782	20,793	86,537	74,243	19,069	16,496	72,617	66,375					
OPERATING PROFIT														
30	Operating profit or loss (\$000)	8,012	8,110	23,199	21,892	2,913	4,797	14,060	11,988					
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	4	-6	1	-132	=	=	-121	-23					
32	Interest expense (\$000)	705	1,034	2,574	3,692	1,390	1,783	5,909	7,086					
33	Other nonoperating income & expenses, net (\$000)	1,314	215	7,640	858	1,177	-196	617	-953					
34	Nonoperating income and expenses, net (\$000)	613	-825	5,067	-2,966	-213	-1,979	-5,414	-8,062					
NET INCOME														
35	Net income before income taxes (\$000)	8,624	7,285	28,267	18,926	2,700	2,818	8,646	3,927					
36	Income taxes for the period (\$000)	3,560	2,802	11,777	6,580	648	677	2,076	976					
37	Net income before special items (\$000)	5,064	4,483	16,490	12,346	2,052	2,141	6,570	2,951					
Special items:														
38	Special income credits and debits, net (\$000)													
39	Special income tax credits and debits, net (\$000)													
40	Net income after special items (\$000)	5,064	4,483	16,490	12,346	2,052	2,141	6,570	2,951					
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)					10,899	7,767	9,908	6,958					
42	Net income for period after special items (\$000)					2,052	2,141	6,570	2,951					
43	Cash dividends and other asset distributions (\$000) (3)													
44	Stock dividends and retained earnings adj. (\$000)							-3,527						
45	End of period (\$000)	d/	d/	d/	d/	12,951	9,908	12,951	9,908					
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	5,922	4,977	19,789	24,691	775	952	4,460	5,020					
47	Subsidy (\$000)													

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971

FOOTNOTES

- a/ Insignificant amounts, other than cash dividends, were reported under "other asset distribution."
- b/ Includes "General and Administration" expense of Group 1 carriers.
- c/ Breakdown not available due to waiver granted Group 1 carriers.
- d/ For carriers conducting more than one type of operation such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. For purpose of this statement such "System" data are shown under "Domestic Operations" where applicable.
- e/ Due to waiver granted Delta, all International/Territorial data is reported in Delta's domestic operation. Prior year data adjusted for purpose of consistency.
- f/ Carriers receiving mutual aid payments as reported on Form 41 are as follows:

	12 Months Ended (millions)	
	9/30/72	9/30/71
Hughes	8	-
Mohawk	-	6
Northwest	43	16
Trans World	-	2
Total	51	24

- g/ Carriers on strike:

Carrier	Period of Full Strike	Partial Operations	Resumption
Mohawk	11/12/70 - 4/13/71	4/14/71 - 5/8/71	5/9/71
Northwest	-	7/8/70 - 1/31/71*	2/1/71
	-	6/30/72 - to date**	
TWA	10/20/70 - 10/21/70	-	10/22/70
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72

*(CAB records indicate that Northwest has resumed 82% of curtailed operations by 2/1/71)
 **(Strike beginning 6/30/72 severely curtailed operations)

- h/ Mergers:
 Mohawk merged with Allegheny 4/12/72
 Northeast merged with Delta 8/1/72
 Trans Caribbean merged with American 3/2/71. (Data represents operations through 2/28/71).

- i/ Adjustment entered by CAB for purpose of clearing balance.

- j/ The following carriers inaugurated major new International/Territorial operations: Air Micronesia 10/5/71
 Continental (Pacific) 10/5/71
 (filed first report 3/31/72)

- k/ National reported as a "Special Item" for the quarter and 12 months ended 9/30/71, a net debit amount of \$2,600 (000), representing a provision for retroactive wage settlement.

- m/ New York Helicopter reported as a "Special Item" for the 12 months ended 9/30/71, a credit of \$430 (000), representing a Capital Gain.

- n/ Wright Air Lines, Inc. began operations as a certificated route air carrier July 1972.

Source: Basic data reflect carrier reporting on CAB Forms 41 except for adjusted mail pay which is based on CAB records. The 12-month basic data shown in this Table are the totals of amounts reported by the carriers for each of the four quarters comprising the year rather than the total as reported for the 12 months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Only those corrections authorized by the carriers are incorporated herein, except for the proper designation of positive and negative amounts and the correct statement of unappropriated retained earnings, where possible. In compiling recapitulations, however, obvious errors in reported data have been corrected. Minus sign denotes a negative figure; a net debit amount in the case of "Nonoperating" and "Special" items; or an inverse item.

Technical terms are defined in the glossary at the end of this report.

TABLE 2

EARNINGS POSITION AND AVERAGE INVESTMENT

TABLE 2. EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS:
12 months ended September 30, 1972 and 1971

(DOLLAR FIGURES ARE IN MILLIONS)

Reporting Unit	RATES OF RETURN ON INVESTMENT ^{a/}						Reporting Unit	RATES OF RETURN ON INVESTMENT					
	Operating Net Income (Regulatory)		Operating Investment (Regulatory)		Rate of Return on Oper. Invest. (Percent)			Operating Net Income (Regulatory)		Operating Investment (Regulatory)		Rate of Return on Oper. Invest. (Percent)	
	Current Period	Year Ago	Current Period	Year Ago	Current Period	Year Ago		Current Period	Year Ago	Current Period	Year Ago	Current Period	Year Ago
System Trunk & Pan American Operations	418.2	182.7	7,752.3	7,674.6	5.39	2.38	Domestic All-Cargo Operations	0.0	-2.7	39.8	43.5	g/	-6.21
American	33.1	10.7	982.2	910.1	3.37	1.18	Airlift	-1.7	-4.9	2.7	4.6	-62.96	-106.52
Eastern	54.8	28.0	749.7	819.0	7.31	3.42	Flying Tiger	1.7	2.2	37.1	38.9	4.58	5.66
TWA	61.9	2.7	948.9	923.4	6.52	0.29							
United	74.4	22.6	1,413.9	1,395.8	5.26	1.62	International/Territorial Operations	56.3	42.6	1,965.0	1,982.4	2.87	2.15
Braniff	19.3	17.7	268.0	272.5	7.20	6.50	Air Micronesia ^{b/}	^{f/}	-	^{f/}	-	^{f/}	-
Continental	25.0	22.3	383.4	366.2	6.52	6.09	American Total International ^{d/}	7.8	4.8	99.0	72.1	7.88	6.66
Delta ^{c/}	68.6	34.7	478.5	471.3	14.34	7.36	Latin American	9.7	3.1	71.1	42.6	13.64	7.28
National	29.4	10.5	322.1	266.1	9.13	3.95	Pacific ^{h/}	-1.9	^{f/}	27.9	^{f/}	-6.81	^{f/}
Northeast ^{c/}	^{f/}	-9.9	^{f/}	7.4	^{f/}	-133.78	Braniff	8.0	5.7	67.0	69.5	11.94	8.20
Northwest ^{b/}	24.8	18.2	693.6	679.6	3.58	2.68	Caribbean	-6.3	-3.5	-19.8	-13.1	g/	g/
Pan American	13.3	10.6	1,233.0	1,289.0	1.08	0.82	Continental ^{h/}	^{f/}	-	^{f/}	-	^{f/}	-
Western	16.4	14.6	255.6	274.2	6.42	5.32	Eastern	3.5	3.9	128.3	144.3	2.73	2.70
System All-Cargo Operations	30.5	29.3	235.5	251.6	12.95	11.65	National	1.3	0.9	14.3	9.5	9.09	9.47
Airlift	3.0	0.7	7.7	14.5	38.96	4.83	Northwest ^{b/}	3.7	11.7	183.8	200.7	2.01	5.83
Flying Tiger	15.8	17.8	109.4	115.8	14.44	15.37							
Seaboard	11.7	10.8	118.4	121.3	9.88	8.90	Pan American Total						
Domestic Operations Trunk Airlines and Pan American	355.6	125.6	5,767.7	5,690.4	6.17	2.21	International	15.0	14.6	1,131.5	1,177.5	1.33	1.24
American	25.3	5.9	883.2	838.0	2.86	0.70	Atlantic	-17.0	-13.3	570.9	585.2	-2.98	-2.27
Eastern	51.3	24.1	621.4	674.7	8.26	3.57	Latin American	-14.5	-6.3	293.9	314.5	-4.93	-2.00
TWA ^{b/}	41.3	-9.0	611.5	630.2	6.75	-1.43	Pacific	10.2	8.4	265.8	277.8	3.84	3.02
United	74.4	22.6	1,413.9	1,395.8	5.26	1.62	Trans Caribbean ^{d/}	-	^{f/}	-	^{f/}	-	^{f/}
Braniff	11.3	12.0	201.0	203.0	5.62	5.91	Trans World Total						
Continental ^{d/}	25.1	22.3	377.3	366.2	6.65	6.09	International	20.6	11.7	337.4	293.2	6.11	3.99
Delta ^{d/}	68.6	34.7	478.5	471.3	14.34	7.36	Atlantic	24.3	15.9	290.0	246.8	8.38	6.44
National	28.1	9.6	307.8	256.6	9.13	3.74	Pacific	-3.8	-4.2	47.4	46.4	-8.02	-9.05
Northeast ^{c/}	^{f/}	-9.9	^{f/}	7.4	^{f/}	-133.78	Western	2.8	3.8	17.2	17.4	16.28	21.84
Northwest ^{b/}	21.1	6.5	509.8	478.9	4.14	1.36	International/Territorial All-Cargo Operations	30.5	32.0	195.7	208.1	15.59	15.38
Pan American	-1.7	-4.0	101.5	111.5	-1.67	-3.59	Airlift	4.7	5.6	5.0	9.9	94.00	56.57
Western	13.6	10.8	238.4	256.8	5.70	4.21	Flying Tiger	14.1	15.6	72.3	76.9	19.50	20.29
Local Service Carriers	43.5	12.9	537.2	580.0	8.10	2.22	Seaboard	11.7	10.8	118.4	121.3	9.88	8.90
Allegheny ^{d/}	13.2	4.6	146.0	122.1	9.04	3.77							
Frontier	9.5	-1.1	51.4	58.4	18.48	-1.88							
Hughes d/b/a Air West ^{b/}	0.8	-5.1	23.8	29.7	3.36	-17.17							
Mohawk ^{b/}	^{f/}	-2.5	^{f/}	72.8	^{f/}	-3.43							
North Central	7.9	6.1	71.0	77.3	11.13	7.89							
Ozark	5.0	7.7	61.6	60.6	8.12	12.71							
Piedmont	9.5	3.0	89.0	97.0	10.67	3.09							
Southern	2.0	1.8	24.1	24.5	8.30	7.35							
Texas International	-0.5	-1.6	28.6	37.6	-1.75	-4.26							

Table 2. Earnings Position and Average Investment of Certificated Route Air Carriers

Footnotes

COMPOSITION OF SYSTEM OPERATING INVESTMENT

a/

Items (Account Numbers)	Assets		Items (Account Numbers)	Sources	
	Total	Provided by Recognized Sources		Applied to Recognized Assets	Unrecognized Assets
<u>RECOGNIZED</u>			<u>RECOGNIZED</u>		
Working Capital <u>2/</u>			Stockholder Equity--Net (2995)		
Investments in Associated Companies (Transport) (1510)			Unamortized Capital Stock Expense (As an offset) (1850)		
Other Investments and Receivables (Transport) (1530) <u>3/</u>			Long-Term Debt (2210)		
Special Funds--Self Insurance (1540)			Current Notes Payable (Portion Beyond 90 Days) <u>2/</u> (2010)		
Special Funds--Other Transport (1550)			Advances From Associated Companies (2240)		
Operating Property and Equipment--Net (1699)			Advances From Nontransport Divisions (2245)		
Long Term Prepayments (1820)			Unamortized Premium on Debt (2330)		
Development and Preoperating Costs (1830)			Unamortized Discount and Expense on Debt (As an offset) (1840)		
Other Tangibles (1880)			Deferred Investment Tax Credits (2345)		
Other Deferred Charges (1890)			Accumulated Depreciation Adjustment for Regulatory Purposes <u>4/</u>		
Accumulated Depreciation Adjustment					
For Regulatory Purposes <u>4/</u>			<u>NOT RECOGNIZED</u>		
<u>NOT RECOGNIZED</u>			Pension Liability (2250)		
Investment in Associated Companies (Nontransport) (1510) <u>3/</u>			Company Stock Purchases Plan Liability (2260)		
Advances to Nontransport Division (1520)			Other Non-current Liabilities (2290)		
Other Investments and Receivable (1530) <u>3/</u>			Deferred Federal Income Taxes (2340)		
Equipment Purchase Deposits and Capitalized Interest			Reserve for Self Insurance (2350)		
Thereon (1550)			Other Deferred Credits (2390)		
Nonoperating Property and Equipment (1799)			Total		
Property Acquisition Adjustment (1870)					
Total					

☐ = System operating investment recognized for rate-of-return purposes.

1/ Average of balances at five dates at quarterly intervals for the year. Amounts, derived from carrier reports for the 12 months ended June 30, 1972, are shown to illustrate the application.

2/ Account 1499 current assets less account 2199 current liabilities excluding portion of account 2010 current notes payable which is due beyond 90 days (assumed to be 3/4 of total account 2010).

3/ In the absence of a breakdown between transport and nontransport items in the carriers' quarterly reports, all of accounts 1510 and 1530 are treated as not recognized. Limited information available indicates amounts in these accounts are predominately for nontransport activities.

4/

5/

Recognized Assets Provided by Recognized Sources	=	Recognized Sources Total Sources	x	Recognized Assets	Recognized Sources Applied to Recognized Assets	=	Recognized Assets Total Assets	x	Recognized Sources
--	---	--	---	----------------------	---	---	--------------------------------------	---	-----------------------

Regardless of whether recognized investment is approached from the left or asset side of the balance sheet or from the right or liability and net worth side of the balance sheet, the recognized investment will be the same, since either of the two above equations will produce the same result.

6/

Assets Not Recognized Provided by Sources Not Recognized	=	Sources Not Recognized Total Sources	x	Assets Not Recognized	Sources Not Recognized Applied to Assets Not Recognized	=	Assets Not Recognized Total Assets	x	Sources Not Recognized
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Table 2. Earnings Position and Average Investment of Certificated Route Air Carriers

Footnotes (Cont'd)

COMPOSITION OF SYSTEM OPERATING NET INCOME

	Amounts (in millions)
Total operating revenues including incidental revenues and subsidy	\$ 9398.7
Total operating expenses	8943.7
Depreciation adjustment for regulatory purposes (as an offset)	38.7
Total Expenses	8905.0 ^{1/}
Pretax income	493.7
Income taxes	76.8 ^{2/}
Operating net income	417.0
System operating investment	7768.3
Rate of return on system operating investment (percent)	5.37

^{1/} No adjustment is made for interest income earned on the current asset portion of working capital and interest expense paid on the current liability portion of working capital (notes under 90 days, etc.). These amounts are relatively small and are offsetting in effect.

^{2/} Based on memorandum allocation of income taxes to operating profit or loss reported by the carriers on Form 41 Schedule P-3(a). Excludes investment tax credits not allocated to cost of service and amortization thereof.

b/ Carriers on strike: (Data for these and other carriers in Mutual Aid Pact shown in Table 1.)

Carrier	Period of Full Strike	Partial Operations	Resumption
Mohawk	11/12/70 - 4/13/71	4/14/71-5/8/71	5/9/71
Northwest*	-	7/8/70 - 1/31/71	2/1/71
**	-	6/30/72 - Thru end of period covered	
TWA	10/20/70 - 10/21/70	-	10/22/70
Hughes	12/15/71 - 12/21/71	12/22/71 - 4/29/72	4/30/72
*(CAB records indicate that Northwest had resumed 82% of curtailed operations by 2/1/71.)			
**(Strike beginning 6/30/72 severely curtailed operations.)			

c/ Northeast merged with Delta 8/1/72.

d/ Mohawk merged with Allegheny 4/12/72.

e/ Less than 0.05.

f/ Operating net income (regulatory), Operating investment (regulatory) and rate of return on operating investment not shown where less than one year's operations are involved. These data, however, are reflected in applicable group totals.

g/ Not computed due to negative or negligible comparative data.

h/ The following carriers inaugurated major new International/Territorial operations: Air Micronesia 10/5/71
American (Pacific) 8/1/71
Continental (Pacific) 10/5/71 (filed first report 3/31/72)

i/ Trans Caribbean merged with American Airlines 3/2/71; data for Trans Caribbean reflect operations through 2/28/71.

j/ Due to waiver granted Delta effective 1/1/72 all International/Territorial data is reflected in Delta's domestic operation for both 1972 and 1971 periods.

Source: Carrier reports on CAB Form 41. Individual items may not add to total due to rounding.

BALANCE SHEET DATA

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No	ASSETS	Total certificated route air carriers		Total domestic trunk carriers		Total Big Four		Total other trunks		Total local service carriers		Total helicopter carriers		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	379,222	413,039	248,281	277,961	117,306	117,026	130,975	100,935	44,996	46,732	767	746	1
2	Special deposits (\$000)	20,379	10,913	9,965	7,472	8,516	6,791	1,448	681	9,940	3,073	31	94	2
3	United States Government securities (\$000)	23,020	4,020	23,020	4,020	23,000	4,000	20	20					3
4	Other temporary cash investments (\$000)	158,005	251,532	118,682	202,094	23,682	121,141	95,000	80,953	17,545	8,286			4
Notes and accounts receivable:														
5	United States Government (\$000)	149,443	161,020	86,231	103,037	59,322	61,325	26,909	41,712	19,714	16,531	10	8	5
6	Foreign governments (\$000)	12,437	11,156	2,766	2,715	1,224	1,269	1,542	1,446	1	2			6
7	General traffic (\$000)	1,248,350	1,112,920	886,970	807,192	671,212	577,389	215,758	229,802	84,525	73,987	1,196	1,058	7
8	Associated companies (\$000)	20,174	12,335	5,639	11,146	11,146	4,956	1,189	683	94	88		15	8
9	Company personnel (\$000)	6,615	5,912	5,042	4,486	3,595	3,424	1,447	1,062	665	622	9	6	9
10	Other (\$000)	169,577	188,206	118,351	96,598	77,684	69,269	40,667	27,329	12,676	11,447	232	288	10
11	Total notes and accounts receivable (\$000)	1,626,597	1,491,252	1,111,696	1,019,666	824,185	717,632	287,511	302,034	117,675	102,678	1,447	1,374	11
12	Less: Reserve for uncollectible acc'ts (\$000)	39,334	31,002	30,102	24,220	23,906	18,310	6,196	5,904	2,002	1,812		5	12
13	Notes & accounts receivable, net (\$000)	1,587,262	1,460,250	1,081,593	995,446	800,278	699,316	281,315	296,130	115,676	100,867	1,443	1,359	13
14	Flight equipment expendable parts (\$000)	462,015	456,175	381,556	377,503	261,333	261,839	120,223	115,684	26,687	27,069	419	745	14
Less: Obsolescence and deterioration reserves (\$000)														
15		124,063	114,135	102,958	95,624	62,114	60,254	40,844	35,370	5,928	5,129	35	315	15
16	Miscellaneous materials and supplies (\$000)	80,577	78,730	57,222	53,618	37,559	34,165	19,663	19,454	3,646	3,962	39	35	16
17	Short-term prepayments (\$000)	109,185	112,712	77,250	80,323	55,145	55,822	22,105	24,500	8,712	11,857	368	393	17
18	Other current assets (\$000)	12,901	19,843	9,273	11,273	7,359	8,662	1,914	2,611	1,410	1,648	6	5	18
19	Total current assets (\$000)	2,688,502	2,693,079	1,903,884	1,914,087	1,272,065	1,248,509	631,819	665,578	222,684	198,364	3,037	3,061	19
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	252,062	225,253	144,389	142,965	129,936	126,280	14,454	16,686	2,194	3,479	114	273	20
21	Advances to nontransport divisions (\$000)	107,026	41,556	257	185	257	185			5,447	5,431			21
22	Other investments and receivables (\$000)	133,843	139,159	80,294	76,559	57,488	68,105	22,806	8,453	3,773	4,731			22
23	Special funds: self-insurance (\$000)	78	228		205				205					23
24	Special funds: other (\$000)	806,080	777,316	757,630	720,555	434,411	483,612	323,218	236,943	9,470	6,849			24
25	Total investments & special funds (\$000)	1,299,090	1,183,512	982,570	940,468	622,092	678,182	360,478	262,287	20,884	20,490	114	273	25
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	11,748,812	11,326,076	9,382,911	8,814,330	5,927,783	5,559,079	3,455,128	3,255,251	640,331	666,988	3,310	4,105	26
27	Less: Reserves for depreciation (\$000)	4,121,454	3,874,389	3,352,527	3,167,128	2,123,896	2,057,290	1,228,631	1,109,838	203,379	181,671	1,273	1,362	27
28	Flight equipment less deph reserves (\$000)	7,627,359	7,451,686	6,030,384	5,647,202	3,803,887	3,501,789	2,226,497	2,145,413	436,952	485,316	2,038	2,743	28
29	Less: Airworthiness reserves (\$000)	26,009	39,426	25,539	27,562			25,539	27,562	6,420	3,902	143	237	29
30	Flight equipment, net (\$000)	7,601,350	7,412,261	6,004,845	5,619,640	3,803,887	3,501,789	2,200,958	2,117,851	443,372	481,414	1,894	2,506	30
31	Ground property & equipment: cost (\$000)	1,908,435	1,687,646	1,496,522	1,352,453	1,034,035	918,138	462,487	434,315	65,980	61,762	899	1,081	31
32	Less: Reserves for depreciation (\$000)	836,646	709,461	651,858	549,074	437,777	368,264	214,080	180,810	37,717	32,734	661	738	32
33	Land (\$000)	5,843	7,516	5,370	7,033	3,600	5,260	1,770	1,773	302	302			33
34	Construction work in progress (\$000)	281,922	277,542	200,000	189,156	157,242	167,623	42,758	21,533	11,638	2,930	11	5	34
35	Operating property & equipment, net (\$000)	8,960,904	8,675,504	7,054,860	6,619,208	4,560,987	4,224,546	2,493,893	2,394,663	483,574	513,674	2,144	2,853	35
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	515,018	346,457	352,424	163,314	316,530	131,948	35,894	31,366	51,440	43,314	35	3,665	36
37	Less: Reserves for depreciation (\$000)	359,216	279,174	241,559	150,193	212,961	126,280	28,598	23,913	34,686	26,159	13	3,076	37
38	Nonoperating property & equipment, net (\$000)	155,802	67,283	110,865	13,121	103,569	5,668	7,296	7,453	16,754	17,155	22	589	38
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	41,360	33,354	32,134	22,999	16,645	11,501	15,489	11,497	2,748	2,864			39
40	Developmental & preoperating costs (\$000)	91,188	103,159	59,813	63,146	40,999	35,990	18,814	27,156	9,782	14,214	135	180	40
41	Unamortized discount & expense on debt (\$000)	43,332	46,380	22,899	22,078	19,507	18,868	3,391	3,210	9,506	14,510	52	61	41
42	Unamortized capital stock expense (\$000)	12	782		3				3	12	779			42
43	Property acquisition adjustment (\$000)	132,114	118,417	38,885	38,495	36,500	35,500	2,385	2,995	93,150	79,792			43
44	Other intangibles (\$000)	11	3,289		3,278									44
45	Other deferred charges (\$000)	52,446	40,569	40,141	30,049	33,468	23,522	6,673	6,527	3,484	1,881	46	32	45
46	Total deferred charges (\$000)	360,439	345,951	193,871	180,047	147,119	128,659	46,752	51,388	118,658	114,040	234	273	46
47	Total assets (\$000)	13,464,737	12,965,329	10,246,070	9,666,932	6,705,832	6,285,563	3,540,238	3,381,369	862,554	863,722	5,550	7,050	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Total certificated route air carriers		Total domestic trunk carriers		Total Big Four		Total other trunks		Total local service carriers		Total helicopter carriers		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	537,952	383,942	266,155	247,270	148,674	139,373	117,481	107,898	47,933	73,496	3,584	2,087	1
2	Accounts payable: general (\$000)	454,710	413,203	323,953	283,862	217,545	176,080	106,408	107,781	50,024	48,341	1,566	1,580	2
3	Collections as agent: traffic (\$000)	437,203	404,935	301,154	284,772	202,346	191,331	98,808	93,441	37,813	28,616	144	133	3
4	Collections as agent: other (\$000)	127,020	117,626	102,304	94,487	73,201	68,375	29,103	26,112	11,844	11,632	90	75	4
5	Associated companies (\$000)	15,021	14,895	9,379	9,245	8,684	8,617	696	627	1,297	1,038	2,083	2,380	5
6	Total notes & accounts payable (\$000)	1,571,906	1,334,601	1,002,946	919,636	650,450	583,776	352,496	335,859	148,911	163,123	7,467	6,255	6
7	Accrued personnel compensation (\$000)	159,371	146,907	126,210	117,696	102,204	81,339	34,006	36,357	14,235	13,678	138	122	7
8	Accrued vacation liability (\$000)	197,701	179,769	147,310	134,858	111,105	105,453	36,204	29,405	11,765	9,544	209	182	8
9	Accrued Federal income taxes (\$000)	35,276	14,126	24,585	11,633	3	1,534	24,582	10,099	2,138	1,024	115	84	9
10	Other accrued taxes (\$000)	62,343	46,512	46,858	36,947	29,515	24,761	17,343	12,187	5,615	3,816			10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	35,192	36,320	31,995	33,077	27,373	28,357	4,622	4,721	318	328			12
13	Unearned transportation revenue (\$000)	269,019	256,839	187,967	177,597	159,087	147,257	28,879	30,340	4,768	3,695	1	40	13
14	Other current liabilities (\$000)	337,128	275,378	221,477	168,931	186,473	131,731	35,003	37,201	19,840	21,112	894	945	14
15	Total current liabilities (\$000)	2,677,936	2,290,453	1,799,347	1,600,376	1,266,212	1,106,207	533,135	496,168	207,591	216,320	8,824	7,629	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	5,302,703	5,685,136	3,870,541	3,973,084	2,664,080	2,716,552	1,206,461	1,226,532	425,433	483,704	898	3,214	16
17	Advances from associated companies (\$000)	85,163	126,843	59,029	100,975	59,029	60,806		40,169			1,043	782	17
18	Advances from nontransport divisions (\$000)	155	269	155	269		269							18
19	Pension liability (\$000)	1,239	1,400							1,184	1,356			19
20	Company stock purchase plan liability (\$000)	3,918	27	3,913		3,913								20
21	Other noncurrent liabilities (\$000)	287,054	280,956	269,152	266,042	260,516	258,483	8,636	7,559	7,449	5,228	97	49	21
22	Total noncurrent liabilities (\$000)	5,680,232	6,094,630	4,202,789	4,340,370	2,987,692	3,036,110	1,215,097	1,304,259	434,066	490,288	2,037	4,046	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)	200	599	200	599	200	599							23
24	Deferred Federal income taxes (\$000)	992,494	941,598	887,040	820,536	407,450	374,022	479,590	446,514	2,023	1,718			24
25	Reserve for self-insurance (\$000)	53,558	47,972	53,265	47,510	53,265	47,510			35	35	74	40	25
26	Other deferred credits (\$000)	118,468	130,315	88,285	94,878	74,152	77,267	14,133	17,611	3,609	3,623	6	165	26
27	Total deferred credits (\$000)	1,164,721	1,120,484	1,028,790	963,523	535,068	499,398	493,723	464,125	5,667	5,376	80	205	27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
28	Capital stock:													
29	Preferred stock outstanding (\$000)	32,397	36,387	24,294	24,248	24,294	24,248			7,968	11,828	3,452	3,542	28
30	Common stock outstanding (\$000)	301,396	280,459	227,272	215,497	108,962	102,336	118,310	113,161	30,101	22,543			29
31	Subscribed and unissued (\$000)	247	264											30
32	Total capital stock (\$000)	334,039	317,110	251,566	239,744	133,256	126,583	118,310	113,161	38,069	34,371	3,452	3,606	31
33	Other paid-in capital (\$000)	2,014,857	1,738,201	1,487,798	1,239,379	1,136,529	967,242	351,269	272,137	224,339	205,550	3,703	3,523	32
34	Paid-in capital, net (\$000)	2,348,897	2,055,311	1,739,364	1,479,123	1,269,785	1,093,825	469,579	385,298	262,408	239,921	7,154	7,129	33
35	Retained earnings:													
36	Appropriated (\$000)	8,956	7,196	8,956	7,094	41	8,915	7,053		-69,441	-79,574	-12,252	-11,242	34
37	Unappropriated (\$000)	1,380,200	1,371,886	1,283,977	1,226,667	562,188	552,094	721,790	674,573	-22,270	-8,705	-293	-718	35
38	Net income, from January 1 (\$000)	234,456	27,212	182,846	50,719	84,846	-112	98,000	50,832	-47,171	-88,177	-12,545	-11,960	36
39	Total retained earnings (\$000)	1,593,612	1,406,294	1,475,780	1,284,480	647,075	552,023	828,790	732,457	-69,441	-88,177	-12,545	-11,960	37
40	Stockholder equity, gross (\$000)	3,942,508	3,461,605	3,215,144	2,763,603	1,916,860	1,645,848	1,298,284	1,117,756	215,237	151,744	-5,391	-4,831	38
41	Less: Treasury stock (\$000)	660	1,843		939				939					39
42	Stockholder equity, net (\$000)	3,941,848	3,459,762	3,215,144	2,762,664	1,916,860	1,645,848	1,298,284	1,116,816	215,237	151,737	-5,391	-4,831	40
43	Total liabilities and stockholder equity (\$000)	13,464,737	12,965,329	10,246,070	9,666,932	6,705,832	6,285,563	3,540,238	3,381,369	862,554	863,722	5,550	7,050	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No	ASSETS	Total Intra-Alaska carriers		Total Intra-Hawaii carriers		Total other carriers		Total all-cargo carriers		International and territorial passenger/cargo carriers				Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	2,300	2,254	1,473	2,834	191	341	8,733	14,586	72,482	67,584			1
2	Special deposits (\$000)	11	11	=	=	139	133			293	130			2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)	1,715	543	2,200		=	=	11,354	6,553	6,509	34,055			4
Notes and accounts receivable:														
5	United States Government (\$000)	3,207	3,009	117	129	1,085	661	11,866	11,351	27,213	26,294			5
6	Foreign governments (\$000)									9,669	8,439			6
7	General traffic (\$000)	4,768	4,452	6,500	4,805	4,003	3,014	37,527	26,272	222,861	192,040			7
8	Associated companies (\$000)	4	15			758		655		6,328	6,381			8
9	Company personnel (\$000)	41	18	27	45	62	61	261	266	509	408			9
10	Other (\$000)	219	235	1,535	848	416	542	6,416	9,449	29,732	68,799			10
11	Total notes and accounts receivable (\$000)	8,238	7,730	8,179	5,826	6,325	4,278	56,724	47,338	296,313	302,360			11
12	Less: Reserve for uncollectible accts (\$000)	272	232	83	53	169	158	1,457	1,456	5,247	3,057			12
13	Notes & accounts receivable, net (\$000)	7,966	7,498	8,095	5,773	6,156	4,121	55,267	45,883	291,066	299,303			13
14	Flight equipment expendable parts (\$000)	989	931	1,159	1,176	406	287	4,649	3,991	46,151	44,474			14
Less: Obsolescence and deterioration reserves (\$000)														
15				130	283	115	92			14,897	12,692			15
16	Miscellaneous materials and supplies (\$000)	408	375	264	244	218	209	235	265	18,546	20,020			16
17	Short-term prepayments (\$000)	520	674	2,196	1,482	1,069	1,107	7,289	7,405	11,781	9,471			17
18	Other current assets (\$000)			10	12	20	23	47	5,043	2,135	1,840			18
19	Total current assets (\$000)	13,908	12,287	15,267	11,239	8,083	6,127	87,574	83,726	434,065	464,187			19
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	116	107	67	62	2,785	967	21,575	31	80,823	77,371			20
21	Advances to nontransport divisions (\$000)	923	870			1,709	1,827	63,710		34,981	33,243			21
22	Other investments and receivables (\$000)	298	268	18	21	8	5	16,544	42,395	32,907	15,180			22
23	Special funds: self-insurance (\$000)	2	5					76	18					23
24	Special funds: other (\$000)	=	=	5	5	1,376	1,245	547	1,434	37,052	47,227			24
25	Total investments & special funds (\$000)	1,339	1,251	90	89	5,878	4,044	102,452	43,877	185,763	173,020			25
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	28,734	27,872	25,271	31,001	7,954	9,229	211,244	248,291	1,449,056	1,524,261			26
27	Less: Reserves for depreciation (\$000)	10,926	9,621	9,848	11,456	3,270	3,588	50,095	42,610	490,136	456,953			27
28	Flight equipment less deprec reserves (\$000)	17,809	18,251	15,423	19,545	4,684	5,641	161,149	205,681	958,920	1,067,309			28
29	Less: Airworthiness reserves (\$000)	246	297	652	1,064	528	550	5,041	5,494	279	320			29
30	Flight equipment, net (\$000)	17,563	17,953	14,771	18,481	4,156	5,091	156,108	200,186	958,641	1,066,989			30
31	Ground property & equipment: cost (\$000)	9,115	8,815	6,892	6,553	5,768	5,444	33,148	31,182	290,110	220,356			31
32	Less: Reserves for depreciation (\$000)	4,778	4,272	3,887	3,507	3,770	2,716	14,118	11,614	120,557	104,804			32
33	Land (\$000)	19	19			69	70			83	92			33
34	Construction work in progress (\$000)	321	359	241	4	437	366	1,170	966	68,104	83,764			34
35	Operating property & equipment, net (\$000)	22,239	22,875	18,017	21,524	7,360	8,252	176,308	220,720	1,196,381	1,266,397			35
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	122	278	7,955	3,671	2,165	2,934	45,994	94,389	54,883	34,892			36
37	Less: Reserves for depreciation (\$000)	98	233	3,574	1,119	1,467	1,827	35,036	67,886	42,783	28,681			37
38	Nonoperating property & equipment, net (\$000)	23	45	4,381	2,552	698	1,107	10,958	26,503	12,100	6,212			38
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	37	83	379	287	608	613	2,537	3,131	2,917	3,377			39
40	Developmental & preoperating costs (\$000)	309	404	1,023	1,500	390	176	5,026	6,229	14,710	17,311			40
41	Unamortized discount & expense on debt (\$000)	809	1,303	167	203	279	207	1,939	2,249	7,682	6,070			41
42	Unamortized capital stock expense (\$000)	=	=											42
43	Property acquisition adjustment (\$000)	15	39			64	91							43
44	Other intangibles (\$000)	5	5			6	6							44
45	Other deferred charges (\$000)	80	192	296	27	873	971	874	1,417	6,652	6,000			45
46	Total deferred charges (\$000)	1,255	1,726	1,865	2,017	2,221	2,063	10,375	13,026	31,960	32,758			46
47	Total assets (\$000)	38,765	38,184	39,621	37,420	24,239	21,594	387,668	387,852	1,860,269	1,942,575			47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

35

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Total Intra-Alaska carriers		Total Intra-Hawaii carriers		Total other carriers		Total all-cargo carriers		International and territorial passenger/cargo carriers		This year	Last year
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	CURRENT LIABILITIES												
	Notes and accounts payable:												
1	Current notes payable(\$000)	1,273	1,263	4,297	4,365	7,127	2,507	18,343	21,231	189,241	31,722		
2	Accounts payable: general (\$000)	2,481	2,828	5,277	4,482	7,512	8,474	13,104	13,577	50,793	50,059		
3	Collections as agent: traffic (\$000)	620	882	1,726	1,008	1,593	1,863	1,954	714	92,199	86,948		
4	Collections as agent: other (\$000)	238	224	805	604	627	367	1,282	854	9,830	9,383		
5	Associated companies (\$000)					119	93	313	32	1,830	2,107		
6	Total notes & accounts payable (\$000)	4,611	5,196	12,104	10,459	16,978	13,305	34,997	36,408	343,892	180,219		
7	Accrued personnel compensation (\$000)	430	423	1,073	1,178	660	849	3,195	2,503	13,429	10,457		
8	Accrued vacation liability (\$000)	593	562	1,734	1,380	597	626	3,798	3,456	31,696	29,167		
9	Accrued Federal income taxes (\$000)	267	388			164	131	8,118	950	3			
10	Other accrued taxes (\$000)	198	191	1,439	1,222	275	217	852	473	6,993	3,561		
11	Dividends declared (\$000)												
12	Air travel plan liability (\$000)									2,879	2,915		
13	Unearned transportation revenue (\$000)	441	440	242	253	136	163	222	73	75,242	74,578		
14	Other current liabilities (\$000)	96	112	976	781	1,947	1,471	9,950	10,404	81,947	71,622		
15	Total current liabilities (\$000)	6,637	7,313	17,567	15,273	20,756	16,762	61,133	54,261	556,081	372,519		
	NONCURRENT LIABILITIES												
16	Long-term debt (\$000)	14,002	15,899	14,173	17,150	5,739	5,212	166,037	193,028	805,880	993,844		
17	Advances from associated companies (\$000)							25,000	25,000	90	86		
18	Advances from nontransport divisions (\$000)												
19	Pension liability (\$000)	=	=							55	43		
20	Company stock purchase plan liability (\$000)					5	3				24		
21	Other noncurrent liabilities (\$000)	17	48	1,617	1,086	468	202	3,832	3,904	4,423	4,397		
22	Total noncurrent liabilities (\$000)	14,019	15,947	15,790	18,236	6,212	5,417	194,869	221,932	810,449	998,395		
	DEFERRED CREDITS												
23	Unamortized premium on debt (\$000)												
24	Deferred Federal income taxes (\$000)	297	249					32,746	27,636	70,388	91,459		
25	Reserve for self-insurance (\$000)		8			56	50	128	328				
26	Other deferred credits (\$000)	2	2	543	141	7	54	6,353	9,510	19,664	21,941		
27	Total deferred credits (\$000)	299	259	543	141	63	105	39,228	37,475	90,051	113,400		
	STOCKHOLDER EQUITY												
	Paid-in capital:												
	Capital stock												
28	Preferred stock outstanding (\$000)			67	68	68			244				
29	Common stock outstanding (\$000)	3,895	3,395	6,270	6,268	2,825	2,548	16,604	15,894	10,976	10,771		
30	Subscribed and unissued (\$000)					227	200			20			
31	Total capital stock (\$000)	3,895	3,395	6,337	6,336	3,120	2,748	16,604	16,138	10,996	10,771		
32	Other paid-in capital (\$000)	4,878	3,096	6,594	6,593	15,387	11,409	42,694	39,864	229,466	228,786		
33	Paid-in capital, net (\$000)	8,773	6,491	12,930	12,929	18,506	14,157	59,298	56,002	240,462	239,558		
	Retained earnings:												
34	Appropriated (\$000)												
35	Unappropriated (\$000)	7,946	7,272	-9,620	-9,217	-20,371	-13,349	16,380	14,580	183,580	236,750		
36	Net income, from January 1 (\$000)	1,090	902	2,411	57	-927	-1,497	16,759	3,846	-19,700	-17,392		
37	Total retained earnings (\$000)	9,037	8,174	-7,209	-9,159	-21,298	-14,847	33,139	18,426	163,880	219,357		
38	Stockholder equity, gross (\$000)	17,810	14,666	5,721	3,770	-2,792	-690	92,438	74,428	404,342	458,915		
39	Less: Treasury stock (\$000)								244	654	654		
40	Stockholder equity, net (\$000)	17,810	14,666	5,721	3,770	-2,792	-690	92,438	74,185	403,688	458,261		
41	Total liabilities and stockholder equity (\$000)	38,765	38,184	39,621	37,420	24,239	21,594	387,668	387,852	1,860,267	1,942,575		

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No	ASSETS	American		Eastern		Trans World		United		Braniff		Continental		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	22,276	26,342	28,005	42,934	37,606	35,097	29,419	12,653	13,456	20,139	28,406	35,048	1
2	Special deposits (\$000)	1,173	22			237	157	7,106	6,612	1,368	602	21	5	2
3	United States Government securities (\$000)							23,000	4,000			20	20	3
4	Other temporary cash investments (\$000)		2,796	23,025	46,578	657	20,844		50,923	4,858		20,143		4
Notes and accounts receivable:														
5	United States Government (\$000)	13,703	15,898	6,365	6,577	21,253	21,720	18,001	17,130	5,536	6,206	3,917	4,375	5
6	Foreign governments (\$000)	21	21	6	8	1,198	1,241			1,164	986			6
7	General traffic (\$000)	141,683	134,240	101,560	78,134	235,737	209,073	192,233	155,942	44,456	45,249	31,090	27,013	7
8	Associated companies (\$000)	4,471	4,356	5,836	600	839				1,082	570	77	78	8
9	Company personnel (\$000)	779	852	1,386	1,550	804	707	626	315	214	174	187	154	9
10	Other (\$000)	29,090	31,640	14,955	14,359	19,140	12,648	14,500	10,621	9,959	9,898	3,251	1,789	10
11	Total notes and accounts receivable (\$000)	189,747	187,007	130,108	101,228	278,970	245,389	225,360	184,008	62,411	63,084	38,522	33,409	11
12	Less: Reserve for uncollectible acc'ts (\$000)	8,109	7,637	1,287	902	10,089	5,783			1,958	1,750	92	70	12
13	Notes & accounts receivable, net (\$000)	181,638	179,370	128,821	100,326	268,881	239,607	220,938	180,014	60,453	61,334	38,430	33,339	13
14	Flight equipment expendable parts (\$000)	57,677	46,923	62,943	66,333	63,120	58,004	77,594	90,579	14,169	14,792	11,849	10,133	14
Less: Obsolescence and deterioration reserves (\$000)														
15		10,020	8,311	22,585	21,833	21,092	18,766	8,417	11,344	2,175	1,892	2,383	1,363	15
16	Miscellaneous materials and supplies (\$000)	8,208	8,486	8,606	7,927	7,077	6,272	13,668	13,479	3,061	2,836	2,789	3,655	16
17	Short-term prepayments (\$000)	8,299	11,565	9,637	8,594	13,229	12,523	23,981	23,141	3,730	3,106	5,840	5,120	17
18	Other current assets (\$000)			2,072	1,589	2,754	5,252	2,533	1,821	1,450	1,260	281	181	18
19	Total current assets (\$000)	269,251	265,193	240,524	252,448	372,469	358,989	389,821	371,879	100,371	102,176	105,394	86,138	19
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	38,761	36,433	28,800	28,822	49,617	43,442	12,757	17,583	3,079	3,037	10,224	12,597	20
21	Advances to nontransport divisions (\$000)					257	185							21
22	Other investments and receivables (\$000)	46,601	45,648	3,602	4,345	1,452	15,330	5,833	2,782	13,592	435	2,205	83	22
23	Special funds: self-insurance (\$000)													23
24	Special funds: other (\$000)	28,987	151,749	185,799	96,066	146,967	109,007	72,659	126,790	14,223	11,143	38,718	33,897	24
25	Total investments & special funds (\$000)	114,349	233,830	218,201	129,233	198,293	167,964	91,248	147,155	30,894	14,616	51,147	46,576	25
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	1,573,949	1,460,027	933,247	927,493	1,457,241	1,310,379	1,963,346	1,861,180	316,812	296,565	509,478	467,254	26
27	Less: Reserves for depreciation (\$000)	503,117	540,000	345,408	338,732	617,083	548,405	658,289	630,153	96,772	97,395	128,944	129,875	27
28	Flight equipment less depr'n reserves (\$000)	1,070,832	920,027	587,839	588,761	840,158	761,975	1,305,057	1,231,026	220,039	199,169	380,535	337,378	28
29	Less: Airworthiness reserves (\$000)											6,611	8,087	29
30	Flight equipment, net (\$000)	1,070,832	920,027	587,839	588,761	840,158	761,975	1,305,057	1,231,026	220,039	199,169	373,924	329,291	30
31	Ground property & equipment: cost (\$000)	229,321	203,088	189,878	184,490	219,978	180,155	394,858	350,404	43,556	42,190	69,145	64,637	31
32	Less: Reserves for depreciation (\$000)	86,340	72,012	101,008	88,983	83,761	70,099	166,669	137,170	24,506	22,524	31,449	25,585	32
33	Land (\$000)	168	168	1,357	3,391	908	908	1,167	793					33
34	Construction work in progress (\$000)	13,973	25,294	13,760	10,197	27,510	44,843	101,999	87,289	5,896	1,853	11,929	1,124	34
35	Operating property & equipment, net (\$000)	1,227,954	1,076,565	691,826	697,856	1,004,793	917,782	1,636,413	1,532,342	244,989	220,693	423,550	369,468	35
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	181,377		5,571	3,808	1,586	74,031	127,996	94,109		922			36
37	Less: Reserves for depreciation (\$000)	104,200		4,541	3,325	1,236	70,610	102,984	92,345		510			37
38	Nonoperating property & equipment, net (\$000)	77,177		1,030	483	350	3,421	25,011	1,764		412			38
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	1,696	364	2,456	2,135	11,298	7,641	1,195	1,362	5,420	4,685	72	88	39
40	Developmental & preoperating costs (\$000)	7,862	8,242	14,293	11,772	6,076	2,878	12,768	13,097	8,251	10,463	3,161	1,837	40
41	Unamortized discount & expense on debt (\$000)	2,379	3,921	5,118	4,140	9,319	7,797	2,692	3,009	1,375	1,430	471	495	41
42	Unamortized capital stock expense (\$000)													42
43	Property acquisition adjustment (\$000)	36,500	35,500							2,224	2,374			43
44	Other intangibles (\$000)					3,278								44
45	Other deferred charges (\$000)	2,781	4,208	10,303	4,738	15,778	10,208	4,606	4,368	3,321	3,408	310	17	45
46	Total deferred charges (\$000)	51,218	52,235	32,170	22,786	42,471	31,801	21,261	21,837	20,590	22,359	4,015	2,437	46
47	Total assets (\$000)	1,739,949	1,627,823	1,183,751	1,102,806	1,618,376	1,479,957	2,163,755	2,074,977	396,844	360,255	584,106	504,618	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No	LIABILITIES AND STOCKHOLDER EQUITY	American		Eastern		Trans World		United		Braniff		Continental		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	36,576	30,705	67,001	58,323	25,896	23,478	19,201	26,867	6,335	4,615	49,728	36,726	1
2	Accounts payable: general (\$000)	58,160	48,139	25,651	21,631	60,109	50,542	63,626	55,768	23,713	22,122	21,397	17,950	2
3	Collections as agent: traffic (\$000)	33,231	38,852	30,260	26,925	58,995	53,310	79,860	72,244	15,204	15,262	17,563	15,323	3
4	Collections as agent: other (\$000)	20,958	9,542	17,787	14,793	17,302	29,029	17,154	15,011	4,417	3,025	4,866	3,386	4
5	Associated companies (\$000)	6,264	6,335	311	279	145	279	1,964	1,724	424	332	64	69	5
6	Total notes & accounts payable (\$000)	165,189	133,573	141,010	121,951	162,446	156,638	181,805	171,614	50,093	45,356	93,618	73,455	6
7	Accrued personnel compensation (\$000)	16,056	19,862	23,447	12,748	20,755	22,005	41,946	26,724	1,887	1,187	4,539	4,397	7
8	Accrued vacation liability (\$000)	34,686	30,905			29,727	30,777	46,693	43,771			1,163	1,086	8
9	Accrued Federal income taxes (\$000)		1,546			3			-12	1,343	3,596			9
10	Other accrued taxes (\$000)	6,872	4,171	3,472	2,894	7,093	6,863	12,079	10,832	1,390	1,384	1,686	1,042	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	8,932	9,448	4,725	4,826	5,491	5,589	8,225	8,493	741	768	402	413	12
13	Unearned transportation revenue (\$000)	28,501	26,226	16,628	17,385	75,137	71,442	38,822	32,204	2,287	3,046	2,043	1,865	13
14	Other current liabilities (\$000)	43,906	30,543	48,504	25,815	54,982	39,806	39,082	35,567	10,147	9,107	3,023	3,185	14
15	Total current liabilities (\$000)	304,142	256,274	237,786	185,619	355,633	333,121	368,651	329,194	67,888	64,443	106,474	85,443	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	656,003	719,053	522,553	584,515	785,355	734,750	700,168	678,235	203,685	189,417	281,067	271,994	16
17	Advances from associated companies (\$000)													17
18	Advances from nontransport divisions (\$000)					155	269	59,029	60,806					18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)	3,913												20
21	Other noncurrent liabilities (\$000)	1,983		16,295	16,033	12,059	12,272	230,179	230,179	2,636	2,054	973	798	21
22	Total noncurrent liabilities (\$000)	661,899	719,053	538,848	600,547	797,569	747,290	989,376	969,220	206,321	191,471	282,039	272,793	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)	200	599											23
24	Deferred Federal income taxes (\$000)	148,290	146,201	13,805	4,547	63,133	49,675	182,222	173,598	14,257	13,201	52,104 ^{2/}	41,995 ^{2/}	24
25	Reserve for self-insurance (\$000)	20,999	20,108					32,266	27,402					25
26	Other deferred credits (\$000)	15,290	21,245	8,222	3,552	5,955	3,911	44,685	48,559	3,843	3,036	1,183	384	26
27	Total deferred credits (\$000)	184,779	188,153	22,027	8,099	69,089	53,586	259,173	249,560	18,100	16,237	53,287	42,379	27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
28	Capital stock													
29	Preferred stock outstanding (\$000)			21,674	21,674	2,620	2,574							28
30	Common stock outstanding (\$000)	28,486	24,521	19,043	17,033	61,433	60,780	1	1	9,664	9,310	6,500	5,779	29
31	Subscribed and unissued (\$000)													30
32	Total capital stock (\$000)	28,486	24,521	40,716	38,707	64,053	63,355	1	1	9,664	9,310	6,500	5,779	31
33	Other paid-in capital (\$000)	316,662	202,557	272,816	223,493	156,373	150,514	390,677	390,677	37,255	29,418	66,847	40,041	32
34	Paid-in capital, net (\$000)	345,148	227,078	313,532	262,200	220,426	213,869	390,678	390,678	46,919	38,729	73,347	45,820	33
	Retained earnings:													
35	Appropriated (\$000)	41	41							8,915	7,053			34
36	Unappropriated (\$000)	238,557	235,529	51,866	46,988	131,417	128,163	140,348	141,414	35,400	36,012	60,297	51,886	35
37	Net income, from January 1 (\$000)	5,383	1,695	19,692	-648	44,242	3,929	15,529	-5,089	13,301	6,310	8,662	6,299	36
38	Total retained earnings (\$000)	243,941	237,224	71,557	46,341	175,660	132,092	155,877	136,325	57,616	49,375	68,959	58,185	37
39	Stockholder equity, gross (\$000)	589,129	464,343	385,090	308,541	396,086	345,961	546,555	527,004	104,535	88,104	142,306	104,004	38
40	Less: Treasury stock (\$000)													39
41	Stockholder equity, net (\$000)	589,129	464,343	385,090	308,541	396,086	345,961	546,555	527,004	104,535	88,104	142,306	104,004	40
	Total liabilities and stockholder equity (\$000)	1,739,949	1,627,823	1,183,751	1,102,806	1,618,376	1,479,957	2,163,755	2,074,977	396,844	360,255	584,106	504,618	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Delta		National		Northeast		Northwest		Western			
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	CURRENT ASSETS												
1	Cash (\$000)	37,745	28,700	26,622	23,209		4,055	11,915	31,098	12,832	18,685		
2	Special deposits (\$000)	22	3	3	4		29	35	39				
3	United States Government securities (\$000)												
4	Other temporary cash investments (\$000)	37,740	25,996	25	25			1,251		30,984	54,932		
	Notes and accounts receivable:												
5	United States Government (\$000)	4,965	7,276	3,135	3,255		802	6,839	17,655	2,517	2,141		
6	Foreign governments (\$000)	7	4	15			2	356	454				
7	General traffic (\$000)	64,616	49,111	31,788	25,341		10,383	11,567	45,930	32,241	26,775		
8	Associated companies (\$000)	1	1	27	15		17	2	2				
9	Company personnel (\$000)	657	309	85	81		61	124	116	179	166		
10	Other (\$000)	8,757	7,522	2,341	1,870		1,182	15,016	4,405	1,343	663		
11	Total notes and accounts receivable (\$000)	79,005	64,224	37,390	30,563		12,448	33,903	68,562	36,280	29,745		
12	Less: Reserve for uncollectible acc'ts (\$000)	2,154	1,004	1,028	1,002		1,230	542	258	422	590		
13	Notes & accounts receivable, net (\$000)	76,851	63,220	36,362	29,561	Carrier	11,217	33,361	68,304	35,858	29,154		
14	Flight equipment expendable parts (\$000)	42,833	37,843	12,370	10,285	merged with	6,643	23,616	22,129	15,386	13,840		
	Less: Obsolescence and deterioration reserves (\$000)	20,809	17,932	3,632	2,580	Delta 8/1/72.	913	6,820	6,460	5,025	4,231		
15	Miscellaneous materials and supplies (\$000)	5,175	5,059	2,600	2,171		529	4,573	4,108	1,465	1,096		
17	Short-term prepayments (\$000)	2,416	1,337	4,210	4,300		3,180	2,115	2,482	3,793	4,974		
18	Other current assets (\$000)	130	1,110				-3	1	2		62		
19	Total current assets (\$000)	182,103	145,335	78,559	66,975		24,738	70,647	121,703	95,345	118,513		
	INVESTMENTS & SPECIAL FUNDS												
20	Investments in associated companies (\$000)	391	319	225	217		34	339	288	195	194		
21	Advances to nontransport divisions (\$000)												
22	Other investments and receivables (\$000)	84	4,110	5,009	2,005		75	1,791	1,425	125	321		
23	Special funds: self-insurance (\$000)						205						
24	Special funds: other (\$000)	127,481	82,230	38,837	44,380			83,166	59,896	20,794	5,397		
25	Total investments & special funds (\$000)	127,957	86,659	44,071	46,602		314	85,297	61,609	21,113	5,912		
	OPERATING PROPERTY & EQUIPMENT												
26	Flight equipment: cost (\$000)	856,262	780,715	451,620	361,515		28,540	957,295	974,855	363,661	345,808		
27	Less: Reserves for depreciation (\$000)	387,441	310,856	150,106	129,167		6,369	313,131	297,186	152,237	138,989		
28	Flight equipment less deph reserves (\$000)	468,821	469,858	301,514	232,348		22,170	644,164	677,670	211,424	206,819		
29	Less: Airworthiness reserves (\$000)									18,929	19,475		
30	Flight equipment, net (\$000)	468,821	469,858	301,514	232,348		22,170	644,164	677,670	192,495	187,344		
31	Ground property & equipment: cost (\$000)	136,080	114,582	64,867	58,696		9,382	87,551	85,029	61,289	59,799		
32	Less: Reserves for depreciation (\$000)	67,587	50,504	20,095	16,245		5,519	35,657	30,418	34,787	30,015		
33	Land (\$000)	1,701	1,687	=			15	65	67	1	1		
34	Construction work in progress (\$000)	2,655	4,286	14,696	9,332		42	6,061	4,104	1,522	792		
35	Operating property & equipment, net (\$000)	541,669	539,909	360,982	284,131		26,090	702,183	736,451	220,520	217,922		
	NONOPERATING PROPERTY AND EQUIPMENT												
36	Nonoperating property & equipment: cost (\$000)	8,015	212	113	1,187		11,574			27,766	17,471		
37	Less: Reserves for depreciation (\$000)	5,361	109	72	912		7,286			23,165	15,096		
38	Nonoperating property & equipment, net (\$000)	2,654	103	41	275		4,289			4,601	2,375		
	DEFERRED CHARGES												
39	Long-term prepayments (\$000)	92	92	6,162	2,972			3,485	3,404	257	256		
40	Developmental & preoperating costs (\$000)	386	979	4,108	4,671		5,154	2,887	3,771	20	281		
41	Unamortized discount & expense on debt (\$000)	622		438	66		680			485	539		
42	Unamortized capital stock expense (\$000)								3				
43	Property acquisition adjustment (\$000)						436	162	2		183		
44	Other intangibles (\$000)												
45	Other deferred charges (\$000)	409	489	550	755		18	848	1,282	1,235	560		
46	Total deferred charges (\$000)	1,509	1,560	11,258	8,464		6,288	7,381	8,462	1,998	1,819		
47	Total assets (\$000)	855,893	773,565	494,911	406,446		61,718	864,908	928,225	343,577	346,541		

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

39

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Delta		National		Northeast		Northwest		Western			
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
CURRENT LIABILITIES													
Notes and accounts payable:													
1	Current notes payable(\$000)	38,050	41,000	1,906	357		2,705			21,463	22,495		
2	Accounts payable: general(\$000)	26,770	15,008	16,938	13,022		7,281	7,096	20,791	10,494	11,606		
3	Collections as agent: traffic(\$000)	26,826	19,014	14,387	11,490		2,574	12,863	19,811	11,965	9,967		
4	Collections as agent: other(\$000)	12,234	8,260	3,193	2,230		2,439	1,455	4,554	2,939	2,218		
5	Associated companies(\$000)	30	26	13	10		34	4	98	160	58		
6	Total notes & accounts payable(\$000)	103,910	83,307	36,436	27,108		15,033	21,418	45,255	47,021	46,345		
7	Accrued personnel compensation(\$000)	9,030	6,591	2,959	8,546		1,185	9,202	9,511	6,389	4,938		
8	Accrued vacation liability(\$000)	15,447	9,744	6,350	4,411		2,550	5,965	5,456	7,280	6,158		
9	Accrued Federal income taxes(\$000)	18,600	6,038	924						3,715	465		
10	Other accrued taxes(\$000)	7,287	4,043	995	483		213	4,859	3,884	1,126	1,138		
11	Dividends declared(\$000)												
12	Air travel plan liability(\$000)	1,748	1,678	421	414		86	1,031	1,071	280	290		
13	Unearned transportation revenue(\$000)	13,119	8,800	5,374	4,125		2,443	1,173	6,195	4,882	3,866		
14	Other current liabilities(\$000)	6,924	6,591	6,103	1,618		4,410	4,729	7,704	4,077	4,586		
15	Total current liabilities(\$000)	176,065	126,792	59,562	46,706		25,921	48,378	79,076	74,768	67,787		
NONCURRENT LIABILITIES													
16	Long-term debt(\$000)	190,825	195,000	213,528	164,996		36,619	182,000	241,600	135,356	156,906		
17	Advances from associated companies(\$000)						40,169						
18	Advances from nontransport divisions(\$000)												
19	Pension liability(\$000)					Carrier							
20	Company stock purchase plan liability(\$000)					merged with							
21	Other noncurrent liabilities(\$000)	362	548	1,167			873	1,159	1,111	2,339	2,175		
22	Total noncurrent liabilities(\$000)	191,187	195,548	214,695	164,996	Delta 8/1/72	77,660	183,159	242,711	137,695	159,081		
DEFERRED CREDITS													
23	Unamortized premium on debt(\$000)												
24	Deferred Federal income taxes(\$000)	170,898	a/	159,466	a/	72,225	a/	64,795	a/	137,427	a/	134,429	a/
25	Reserve for self-insurance(\$000)												
26	Other deferred credits(\$000)	259	72	2,368	4,606			3,793	6,957	2,687	2,556		
27	Total deferred credits(\$000)	171,157	159,538	74,593	69,401			141,220	141,386	35,366	35,185		
STOCKHOLDER EQUITY													
Paid-in capital:													
Capital stock													
28	Preferred stock outstanding(\$000)												
29	Common stock outstanding(\$000)	59,490	57,384	2,139	2,171		6,685	27,005	26,437	13,512	5,394		
30	Subscribed and unissued(\$000)												
31	Total capital stock(\$000)	59,490	57,384	2,139	2,171		6,685	27,005	26,437	13,512	5,394		
32	Other paid-in capital(\$000)	78,011	22,534	23,932	24,298		9,136	123,352	116,988	21,872	29,721		
33	Paid-in capital, net(\$000)	137,501	79,918	26,071	26,469		15,821	150,358	143,425	35,383	35,116		
Retained earnings:													
34	Appropriated(\$000)												
35	Unappropriated(\$000)	147,033	187,191	104,158	93,059		-48,499	324,191	310,131	50,710	44,793		
36	Net income, from January 1(\$000)	32,949	24,579	15,831	6,755		-9,186	17,601	11,496	9,655	4,579		
37	Total retained earnings(\$000)	179,983	211,770	119,989	99,814		-57,685	341,793	321,628	60,365	49,372		
38	Stockholder equity, gross(\$000)	317,484	291,688	146,060	126,283		-41,864	492,150	465,053	95,749	84,487		
39	Less: Treasury stock(\$000)				939								
40	Stockholder equity, net(\$000)	317,484	291,688	146,060	125,344		-41,864	492,150	465,053	95,749	84,487		
41	Total liabilities and stockholder equity(\$000)	855,893	773,565	494,911	406,446		61,718	864,908	928,225	343,577	346,541		

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Allegheny		Frontier		Hughes Air Corp. d/b/a Hughes Air West		Mohawk		North Central		Ozark		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	24,140	16,185	2,987	5,049	2,269	849		8,982	5,063	3,683	2,769	6,260	1
2	Special deposits (\$000)	262		71	102				392	9,585	2,556		6	2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)	229	322	2,602			450					6,003		4
	Notes and accounts receivable:													
5	United States Government (\$000)	4,181	1,353	4,081	3,260	1,927	2,028		1,111	1,751	1,360	887	1,340	5
6	Foreign governments (\$000)													6
7	General traffic (\$000)	27,054	18,544	7,914	7,210	11,513	8,186		6,633	10,978	8,888	9,192	7,239	7
8	Associated companies (\$000)		27	2	2				82			92	46	8
9	Company personnel (\$000)	157	120	46	59	50	38		17		25	159	158	9
10	Other (\$000)	6,101	2,773	310	744	2,258	2,385		1,254	632	1,687	1,354	433	10
11	Total notes and accounts receivable (\$000)	37,493	22,817	12,353	11,275	15,748	12,637		9,081	13,377	11,960	11,683	9,216	11
12	Less: Reserve for uncollectible acc'ts (\$000)	480	132	69	116	906	776		310	90				12
13	Notes & accounts receivable, net (\$000)	37,013	22,685	12,284	11,159	14,841	11,861		8,771	13,288	11,960	11,683	9,216	13
14	Flight equipment expendable parts (\$000)	6,815	5,014	3,283	3,504	2,831	3,353		3,089	2,476	2,253	1,821	1,673	14
	Less: Obsolescence and deterioration reserves (\$000)	1,259	773	410	524	1,734	1,575		327	429	331	315	241	15
15	Miscellaneous materials and supplies (\$000)	642	546	359	501	279	209		312	546	657	208	159	16
17	Short-term prepayments (\$000)	2,114	1,917	973	790	1,800	1,055		283	1,083	3,356	673	579	17
18	Other current assets (\$000)	101	61	53	62		248		383	196	67	153	90	18
19	Total current assets (\$000)	70,057	45,957	22,203	20,643	20,286	16,450		21,885	31,807	24,202	22,999	17,741	19
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	1,401	806	135	131	37	29	Carrier merged with	471	14	14	15	18	20
21	Advances to nontransport divisions (\$000)							Allegheny	1					21
22	Other investments and receivables (\$000)	137	128	874	884	1,371	3,335	4/12/72	91	66	60			22
23	Special funds: self-insurance (\$000)													23
24	Special funds: other (\$000)	4,375	4,183	2	8	672	672		150	1,880		118	13	24
25	Total investments & special funds (\$000)	5,913	5,117	1,011	1,023	2,079	4,037		713	1,960	74	132	31	25
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	196,163	130,084	60,983	72,090	48,540	47,798		85,456	77,213	76,770	74,150	71,875	26
27	Less: Reserves for depreciation (\$000)	59,722	33,183	19,596	20,433	24,517	22,349		27,925	20,318	15,349	24,723	19,414	27
28	Flight equipment less deph reserves (\$000)	136,441	96,901	41,387	51,657	24,022	25,448		57,531	56,895	61,422	49,427	52,461	28
29	Less: Airworthiness reserves (\$000)	-8,729	-2,475	-34	4,221	3,758	4,644		-5,594			-873	649	29
30	Flight equipment, net (\$000)	145,170	99,376	41,421	47,437	20,265	20,804		63,125	56,895	61,422	50,300	51,813	30
31	Ground property & equipment: cost (\$000)	22,152	12,935	7,126	6,897	5,967	5,448		7,228	9,403	9,222	6,558	5,610	31
32	Less: Reserves for depreciation (\$000)	13,327	6,893	4,038	3,757	3,223	2,892		4,296	4,658	4,095	3,101	2,623	32
33	Land (\$000)				54		54							33
34	Construction work in progress (\$000)	5,104	760	1,656	550	34	235		163	238	78	362	225	34
35	Operating property & equipment, net (\$000)	159,099	106,178	46,165	51,127	23,096	23,649		66,220	61,878	66,626	54,119	55,024	35
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	39,716	12,448	3,823	15,817	5,748	7,483		2,129	565	515			36
37	Less: Reserves for depreciation (\$000)	25,071	5,991	3,453	8,724	4,632	5,933		1,906	386	224			37
38	Nonoperating property & equipment, net (\$000)	14,645	6,457	371	7,093	1,116	1,549		223	179	291			38
DEFERRED CHARGES														
39	Long-term prepayments (\$000)			20	31	157	190		1	1,962	1,574	102	160	39
40	Developmental & preoperating costs (\$000)	4,073	3,297	582	1,171	445	549		2,254	2,514	3,365	611	961	40
41	Unamortized discount & expense on debt (\$000)	4,575	4,566	2,904	3,095				3,514	227	293	527	605	41
42	Unamortized capital stock expense (\$000)								615					42
43	Property acquisition adjustment (\$000)	12,541	89			80,609	79,703							43
44	Other intangibles (\$000)													44
45	Other deferred charges (\$000)	1,045	422	217	346	1,595	503		1	27	30	195	146	45
46	Total deferred charges (\$000)	22,234	8,374	3,724	4,643	82,806	80,945		6,385	4,731	5,263	1,435	1,872	46
47	Total assets (\$000)	271,948	172,083	73,474	84,529	129,383	126,630		95,426	100,555	96,456	78,686	74,669	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

41

Line No	LIABILITIES AND STOCKHOLDER EQUITY	Allegheny		Frontier		Hughes Air Corp. d/b/a Hughes Air West		Mohawk		North Central		Ozark		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	18,405	13,371		6,691	3,840	2,523		13,426	7,075	6,799	4,618	5,258	1
2	Accounts payable: general (\$000)	21,793	14,753	3,164	4,193	4,046	2,060		5,828	7,248	5,933	3,524	2,909	2
3	Collections as agent: traffic (\$000)	7,887	5,075	5,354	4,341	5,349	2,001		2,219	4,776	3,101	5,003	4,133	3
4	Collections as agent: other (\$000)	3,310	2,477	1,410	1,222	1,598	1,172		1,302	1,101	1,564	1,367	1,137	4
5	Associated companies (\$000)	226	216		948	715						7	34	5
6	Total notes & accounts payable (\$000)	51,621	35,892	9,928	16,447	15,781	8,471		22,775	20,200	17,397	14,519	13,472	6
7	Accrued personnel compensation (\$000)	4,118	2,501	1,868	1,447	942	1,999		1,478	2,053	1,712	1,691	1,282	7
8	Accrued vacation liability (\$000)	3,335	1,968			3,302	2,379			958	1,606			8
9	Accrued Federal income taxes (\$000)						500			1,508		151	45	9
10	Other accrued taxes (\$000)	1,138	274	623	692	803	745		149	1,723	854	503	438	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	46	46											12
13	Unearned transportation revenue (\$000)	1,613	702	313	292	849	713		329	580	375	547	423	13
14	Other current liabilities (\$000)	5,413	2,166	3,038	3,015	1,879	1,849		5,387	105	159	1,315	1,255	14
15	Total current liabilities (\$000)	67,284	43,549	15,770	21,891	23,556	16,656	Carrier merged with Allegheny 4/12/72	30,118	27,127	22,103	18,726	16,914	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	154,654	102,708	34,998	49,935	25,515	29,741		66,083	38,583	45,660	41,635	47,641	16
17	Advances from associated companies (\$000)													17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)			2,978	264	3,981	4,302		169			303	349	20
21	Other noncurrent liabilities (\$000)													21
22	Total noncurrent liabilities (\$000)	154,654	102,708	37,976	50,199	29,496	34,044		66,252	38,583	45,660	41,935	47,991	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)									2,023	1,483			23
24	Deferred Federal income taxes (\$000)													24
25	Reserve for self-insurance (\$000)	290	330	41	164	2,204	2,280		190	209		4	3	25
26	Other deferred credits (\$000)													26
27	Total deferred credits (\$000)	290	330	41	164	2,204	2,280		2,213	1,692		4	3	27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
28	Capital stock													28
29	Preferred stock outstanding (\$000)	7,385			11,391									29
30	Common stock outstanding (\$000)	5,696	4,688	13,349	2,283	850	850		2,991	2,492	2,489	2,945	2,565	30
31	Subscribed and unissued (\$000)													31
32	Total capital stock (\$000)	13,081	4,688	13,349	13,674	850	850		2,991	2,492	2,489	2,945	2,565	32
33	Other paid-in capital (\$000)	51,925	40,119	20,115	19,736	84,150	84,150		16,177	18,030	18,000	13,981	9,095	33
34	Paid-in capital, net (\$000)	65,006	44,807	33,464	33,410	85,000	85,000		19,168	20,522	20,489	16,926	11,659	34
	Retained earnings:													
35	Appropriated (\$000)		102											35
36	Unappropriated (\$000)	-18,372	-16,903	-21,632	-19,993	-11,490	-8,171		-18,666	6,726	5,502	-886	-5,232	36
37	Net income, from January 1 (\$000)	3,086	-2,510	7,855	-1,144	616	-3,179		-1,446	5,383	1,010	1,981	3,334	37
38	Total retained earnings (\$000)	-15,286	-19,311	-13,777	-21,136	-10,873	-11,350		-20,112	12,109	6,512	1,096	-1,898	38
39	Stockholder equity, gross (\$000)	49,720	25,496	19,687	12,274	74,127	73,650		-944	32,632	27,001	18,021	9,761	39
40	Less: Treasury stock (\$000)													40
41	Stockholder equity, net (\$000)	49,720	25,496	19,687	12,274	74,127	73,650		-944	32,632	27,001	18,021	9,761	41
	Total liabilities and stockholder equity (\$000)	271,948	172,083	73,474	84,529	129,383	126,630		95,426	100,555	96,456	78,686	74,669	

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Piedmont		Southern		Texas International		Chicago Helicopter Airways		New York		San Francisco & Oakland		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	2,109	3,135	2,228	1,555	3,432	1,034	6	4	298	301	462	441	1
2	Special deposits (\$000)			16	17					14	15	17	79	2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)	4,613	3,596	3,000	3,918	1,100								4
5	Notes and accounts receivable:													
5	United States Government (\$000)	2,586	2,166	2,452	1,894	1,849	2,019	6	3	2	3	2	2	5
6	Foreign governments (\$000)					1	2							6
7	General traffic (\$000)	6,901	6,508	4,964	4,518	6,007	6,261	25	41	789	634	382	383	7
8	Associated companies (\$000)						12				7		8	8
9	Company personnel (\$000)	75	70	125	36	37	34	4	1	4	3	1	1	9
10	Other (\$000)	1,186	1,160	296	545	540	467	65	56	19	32	148	200	10
11	Total notes and accounts receivable (\$000)	10,749	9,903	7,837	6,994	8,434	8,796	99	101	814	679	533	595	11
12	Less: Reserve for uncollectible acc'ts (\$000)	111	85	119	147	225	246					5	16	12
13	Notes & accounts receivable, net (\$000)	10,639	9,817	7,718	6,847	8,209	8,551	99	101	814	679	529	579	13
14	Flight equipment expendable parts (\$000)	3,347	2,769	2,436	2,140	3,677	3,272	59	47	119	480	241	218	14
15	Less: Obsolescence and deterioration reserves (\$000)	666	515	872	672	243	171			35	315			15
16	Miscellaneous materials and supplies (\$000)	1,042	1,090	330	320	241	169	4	5	8	6	27	24	16
17	Short-term prepayments (\$000)	212	1,149	1,047	1,204	809	1,524	4	4	313	363	51	25	17
18	Other current assets (\$000)	738	696	172	40	-4	1	6	5					18
19	Total current assets (\$000)	22,034	21,737	16,076	15,369	17,222	14,379	179	166	1,531	1,529	1,327	1,366	19
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	566	502	11	9	15	1,498			1	1	113	272	20
21	Advances to nontransport divisions (\$000)	5,447	5,430											21
22	Other investments and receivables (\$000)	72	66	177	159	1,077	8							22
23	Special funds: self-insurance (\$000)													23
24	Special funds: other (\$000)	857	65	292		1,274	1,757							24
25	Total investments & special funds (\$000)	6,943	6,064	479	168	2,366	3,264			1	1	113	272	25
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	111,091	110,119	25,157	24,961	47,034	47,834	11	10	134	148	3,165	3,947	26
27	Less: Reserves for depreciation (\$000)	30,955	22,921	8,366	6,764	15,182	13,333	4	3	35	24	1,234	1,334	27
28	Flight equipment less dephn reserves (\$000)	80,136	87,198	16,791	18,197	31,852	34,501	7	6	99	124	1,932	2,613	28
29	Less: Airworthiness reserves (\$000)	-237	3,177	-186	-325	-119	-394					143	237	29
30	Flight equipment, net (\$000)	80,373	84,021	16,977	18,522	31,971	34,895	7	6	99	124	1,788	2,376	30
31	Ground property & equipment: cost (\$000)	7,604	7,164	3,726	4,122	3,443	3,136	5	5	415	597	478	479	31
32	Less: Reserves for depreciation (\$000)	3,912	3,374	3,038	2,766	2,420	2,037	2	1	343	469	316	268	32
33	Land (\$000)	206	206			42	42							33
34	Construction work in progress (\$000)	3,881	495	65	90	299	333				1	11	4	34
35	Operating property & equipment, net (\$000)	88,152	88,511	17,730	19,969	33,335	36,369	11	10	171	253	1,962	2,591	35
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	1,351	2,252		1,090	236	1,580			15	3,644	20	21	36
37	Less: Reserves for depreciation (\$000)	1,111	1,851		1,050	33	480			13	3,076			37
38	Nonoperating property & equipment, net (\$000)	240	401		40	203	1,100			2	568	20	21	38
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	34	369	196	225	276	313							39
40	Developmental & preoperating costs (\$000)	730	1,061	469	779	357	777		2	100	143	35	35	40
41	Unamortized discount & expense on debt (\$000)	764	829	463	603	45	1,004			52	61			41
42	Unamortized capital stock expense (\$000)					-12	164							42
43	Property acquisition adjustment (\$000)													43
44	Other intangibles (\$000)													44
45	Other deferred charges (\$000)		108	1	=	404	324			40	30	6	2	45
46	Total deferred charges (\$000)	1,529	2,368	1,129	1,608	1,070	2,582		2	192	235	41	37	46
47	Total assets (\$000)	118,898	119,082	35,414	37,153	54,196	57,694	190	177	1,898	2,585	3,463	4,288	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Piedmont		Southern		Texas International		Chicago Helicopter Airways		New York		San Francisco & Oakland		Line No.
		This year (2)	Last year (3)	This year (4)	Last year (5)	This year (6)	Last year (7)	This year (8)	Last year (9)	This year (10)	Last year (11)	This year (12)	Last year (13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	8,146	7,648	1,417	1,885	4,432	15,894	5		95	494	3,484	1,593	1
2	Accounts payable: general (\$000)	2,205	2,433	2,078	2,100	5,967	8,134	142	126	359	443	1,065	1,011	2
3	Collections as agent: traffic (\$000)	3,073	3,056	3,199	2,010	3,172	2,680	2	1	112	102	30	31	3
4	Collections as agent: other (\$000)	1,448	1,309	906	608	705	841	18	4	27	20	45	51	4
5	Associated companies (\$000)	11	3	25		80	70			2,083	2,380			5
6	Total notes & accounts payable (\$000)	14,881	14,449	7,624	6,603	14,356	27,617	167	131	2,676	3,439	4,624	2,686	6
7	Accrued personnel compensation (\$000)	1,399	1,279	961	870	1,205	1,111	14	=	93	98	31	24	7
8	Accrued vacation liability (\$000)	1,442	1,180	1,183	1,074	1,544	1,337	29	28	161	130	19	24	8
9	Accrued Federal income taxes (\$000)	479												9
10	Other accrued taxes (\$000)	253	140	217	171	355	354	32	14	4	-11	79	81	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	84	85	100	104	88	94							12
13	Unearned transportation revenue (\$000)	411	409	206	180	251	272					1	40	13
14	Other current liabilities (\$000)	5,478	5,283	1,912	1,639	700	360	41	47	673	736	180	162	14
15	Total current liabilities (\$000)	24,427	23,304	12,202	10,640	18,498	31,145	282	220	3,608	4,393	4,933	3,017	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	83,484	89,113	17,601	22,804	28,963	30,018			663	687	234	2,527	16
17	Advances from associated companies (\$000)							1,043	782					17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)	1,184	1,356											19
20	Company stock purchase plan liability (\$000)													20
21	Other noncurrent liabilities (\$000)	190	143							97	49			21
22	Total noncurrent liabilities (\$000)	84,857	90,612	17,601	22,804	28,963	30,018	1,043	782	760	737	234	2,527	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)				235									23
24	Deferred Federal income taxes (\$000)				35			74	40					24
25	Reserve for self-insurance (\$000)			35										25
26	Other deferred credits (\$000)			307	207	574	429				123	6	43	26
27	Total deferred credits (\$000)			342	477	574	429	74	40		123	6	43	27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock													
28	Preferred stock outstanding (\$000)			357	437	226								28
29	Common stock outstanding (\$000)	2,215	2,193	2,542	2,090	12	2,393	36	36	910	907	2,506	2,599	29
30	Subscribed and unissued (\$000)								64					30
31	Total capital stock (\$000)	2,215	2,193	2,899	2,527	238	2,393	36	100	910	907	2,506	2,599	31
32	Other paid-in capital (\$000)	5,434	5,203	4,438	3,389	26,265	9,681	64		3,639	3,618		-94	32
33	Paid-in capital, net (\$000)	7,649	7,396	7,337	5,916	26,503	12,074	100	100	4,548	4,524	2,506	2,505	33
	Retained earnings:													
34	Appropriated (\$000)													34
35	Unappropriated (\$000)	-1,426	-1,753	-3,423	-2,365	-18,940	-11,994	-1,070	-712	-7,052	-6,809	-4,130	-3,722	35
36	Net income, from January 1 (\$000)	3,397	-472	1,355	-320	-1,403	-3,979	-240	-253	33	-382	-86	-82	36
37	Total retained earnings (\$000)	1,971	-2,225	-2,069	-2,685	-20,342	-15,972	-1,310	-965	-7,019	-7,191	-4,216	-3,804	37
38	Stockholder equity, gross (\$000)	9,621	5,172	5,269	3,232	6,161	-3,898	-1,210	-865	-2,471	-2,667	-1,710	-1,299	38
39	Less: Treasury stock (\$000)	7	7											39
40	Stockholder equity, net (\$000)	9,614	5,165	5,269	3,232	6,161	-3,898	-1,210	-865	-2,471	-2,667	-1,710	-1,299	40
41	Total liabilities and stockholder equity (\$000)	118,898	119,082	35,414	37,153	54,196	57,694	190	177	1,898	2,585	3,463	4,288	41

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TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No	ASSETS	Kodiak		Reeve Aleutian		Western Alaska		Wien Consolidated		Aloha		Hawaiian		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	76	8	646	759	18	7	1,559	1,481	546	311	927	2,523	1
2	Special deposits (\$000)							11	11			=	=	2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)			706	543			1,008				2,200		4
5	Notes and accounts receivable:													
6	United States Government (\$000)	27	22	501	505	37	35	2,642	2,448	41	38	76	91	5
7	Foreign governments (\$000)													6
8	General traffic (\$000)	171	158	626	697	61	120	3,909	3,477	2,693	1,936	3,807	2,869	7
9	Associated companies (\$000)						12	4	3					8
10	Company personnel (\$000)	1	-27	10	4	5	6	25	35	14	27	13	17	9
11	Other (\$000)			44	27	33	18	142	190	686	281	849	566	10
12	Total notes and accounts receivable (\$000)	199	154	1,182	1,233	135	191	6,722	6,153	3,433	2,283	4,745	3,544	11
13	Less: Reserve for uncollectible accts (\$000)	6	12	27	36	24	27	215	157	13	13	70	40	12
14	Notes & accounts receivable, net (\$000)	193	142	1,154	1,196	112	164	6,507	5,996	3,421	2,270	4,675	3,504	13
15	Flight equipment expendable parts (\$000)			187	160	24	21	778	751	326	478	833	697	14
16	Less: Obsolescence and deterioration reserves (\$000)									33	199	97	84	15
17	Miscellaneous materials and supplies (\$000)			90	79	12	9	306	287	179	169	85	75	16
18	Short-term prepayments (\$000)	27	48	84	104	19	19	391	502	1,740	1,210	456	271	17
19	Other current assets (\$000)									2	1	9	11	18
20	Total current assets (\$000)	296	198	2,867	2,842	185	220	10,561	9,026	6,179	4,241	9,088	6,998	19
INVESTMENTS & SPECIAL FUNDS														
21	Investments in associated companies (\$000)							116	107	53	51	14	11	20
22	Advances to nontransport divisions (\$000)	11		881	838	31	32							21
23	Other investments and receivables (\$000)					12		286	268			18	21	22
24	Special funds: self-insurance (\$000)							2	5					23
25	Special funds: other (\$000)		=	=	=	=	=			5	5			24
26	Total investments & special funds (\$000)	11	=	881	838	43	32	404	380	58	56	32	32	25
OPERATING PROPERTY & EQUIPMENT														
27	Flight equipment: cost (\$000)	636	509	5,654	5,076	354	400	22,090	21,886	380	2,295	24,892	28,706	26
28	Less: Reserves for depreciation (\$000)	269	244	3,086	2,805	162	266	7,408	6,307	101	1,666	9,747	9,790	27
29	Flight equipment less deph reserves (\$000)	367	266	2,568	2,272	192	134	14,682	15,579	279	629	15,144	18,916	28
30	Less: Airworthiness reserves (\$000)	44	36	464	464			-262	-203		414	652	649	29
31	Flight equipment, net (\$000)	323	229	2,104	1,808	192	134	14,943	15,782	279	215	14,492	18,266	30
32	Ground property & equipment: cost (\$000)	467	460	1,188	1,143	146	134	7,313	7,078	2,007	2,045	4,885	4,508	31
33	Less: Reserves for depreciation (\$000)	144	121	877	808	79	80	3,678	3,263	1,220	1,148	2,667	2,359	32
34	Land (\$000)	1	1			1	1	17	17					33
35	Construction work in progress (\$000)	-18		176	27	2	19	160	314	21	-134	219	130	34
36	Operating property & equipment, net (\$000)	629	570	2,591	2,170	263	207	18,755	19,927	1,087	979	16,930	20,545	35
NONOPERATING PROPERTY AND EQUIPMENT														
37	Nonoperating property & equipment: cost (\$000)			1	1	1	1	119	275	3,658	3,671	4,297		36
38	Less: Reserves for depreciation (\$000)			1	1			97	232	1,348	1,119	2,226		37
39	Nonoperating property & equipment, net (\$000)			=	=	1	1	22	43	2,310	2,552	2,072		38
DEFERRED CHARGES														
40	Long-term prepayments (\$000)	18	49			19	35					379	287	39
41	Developmental & preoperating costs (\$000)	36	21		24	19	7	253	351	434	755	590	745	40
42	Unamortized discount & expense on debt (\$000)							809	1,003			167	203	41
43	Unamortized capital stock expense (\$000)							=	=					42
44	Property acquisition adjustment (\$000)							15	39					43
45	Other intangibles (\$000)							5	5					44
46	Other deferred charges (\$000)		=	3	15		39	77	138	288	23	8	3	45
47	Total deferred charges (\$000)	54	70	3	39	39	81	1,159	1,536	722	778	1,144	1,239	46
48	Total assets (\$000)	990	838	6,342	5,890	532	542	30,901	30,913	10,356	8,606	29,265	28,814	47

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TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Kodiak		Reeve Aleutian		Western Alaska		Wien Consolidated		Aloha		Hawaiian		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	258	158			15	105	1,000	1,000	1,990	1,804	2,307	2,561	1
2	Accounts payable: general (\$000)	58	73	281	220	74	76	2,067	2,459	2,048	2,193	3,229	2,289	2
3	Collections as agent: traffic (\$000)	6	4	77	136	27	27	510	715	610	421	1,116	587	3
4	Collections as agent: other (\$000)	31	21	31	41	11	10	164	152	234	104	571	500	4
5	Associated companies (\$000)													5
6	Total notes & accounts payable (\$000)	354	256	389	397	127	218	3,742	4,325	4,881	4,522	7,222	5,938	6
7	Accrued personnel compensation (\$000)	24	36	79	73	22	12	305	303	715	756	358	423	7
8	Accrued vacation liability (\$000)		- 3	144	126			449	439	761	607	973	773	8
9	Accrued Federal income taxes (\$000)			166	252			101	136					9
10	Other accrued taxes (\$000)	1	2	66	87	4	4	126	98	997	795	442	427	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)													12
13	Unearned transportation revenue (\$000)	4	4	50	68	3	4	385	364	142	153	100	100	13
14	Other current liabilities (\$000)				4	1	1	95	107	706	483	271	298	14
15	Total current liabilities (\$000)	383	295	894	1,007	157	239	5,204	5,771	8,202	7,315	9,365	7,958	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	334	368			68	99	13,600	15,433	2,480	3,148	11,694	14,002	16
17	Advances from associated companies (\$000)													17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)					2	2	15	46	998	512	619	573	20
21	Other noncurrent liabilities (\$000)					70	100	13,615	15,479	3,478	3,661	12,312	14,575	21
22	Total noncurrent liabilities (\$000)	334	368											22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)													23
24	Deferred Federal income taxes (\$000)	19		278	249									24
25	Reserve for self-insurance (\$000)		8											25
26	Other deferred credits (\$000)			2	2					117	141	425		26
27	Total deferred credits (\$000)	19	8	280	251					117	141	425		27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
28	Capital stock													28
29	Preferred stock outstanding (\$000)									67	68			29
30	Common stock outstanding (\$000)	65	65	282	282	81	81	3,468	2,967	2,154	2,153	4,116	4,115	30
31	Subscribed and unissued (\$000)													31
32	Total capital stock (\$000)	65	65	282	282	81	81	3,468	2,967	2,221	2,221	4,116	4,115	32
33	Other paid-in capital (\$000)							4,878	3,096	3,006	3,006	3,587	3,587	33
34	Paid-in capital, net (\$000)	65	65	282	282	81	81	8,345	6,063	5,227	5,227	7,703	7,702	34
35	Retained earnings:													35
36	Appropriated (\$000)													36
37	Unappropriated (\$000)	74	17	4,367	3,929	135	129	3,370	3,198	-7,781	-6,955	-1,839	-2,261	37
38	Net income, from January 1 (\$000)	114	85	519	421	90	-6	367	402	1,113	-782	1,297	840	38
39	Total retained earnings (\$000)	189	102	4,886	4,350	225	123	3,737	3,600	-6,668	-7,738	-541	-1,422	39
40	Stockholder equity, gross (\$000)	254	167	5,168	4,632	306	203	12,082	9,663	-1,441	-2,511	7,162	6,280	40
41	Less: Treasury stock (\$000)													41
42	Stockholder equity, net (\$000)	254	167	5,168	4,632	306	203	12,082	9,663	-1,441	-2,511	7,162	6,280	42
43	Total liabilities and stockholder equity (\$000)	990	838	6,342	5,890	532	542	30,901	30,913	10,356	8,606	29,265	28,814	43

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Alaska Airlines		Aspen		Wright ^{b/}		Airlift International		Flying Tiger		Seaboard		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	79	301		40	25		790	1,252	2,185	5,061	5,758	8,273	1
2	Special deposits (\$000)	130	133			9								2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)	=	=							9,354	6,553	2,000		4
	Notes and accounts receivable:													
5	United States Government (\$000)	1,084	661			1		1,140	1,073	7,444	7,011	3,281	3,268	5
6	Foreign governments (\$000)													6
7	General traffic (\$000)	3,661	2,905	167	109	175		3,367	2,837	20,970	14,825	13,190	8,610	7
8	Associated companies (\$000)	758								147				8
9	Company personnel (\$000)	60	61			2		5	20	655	166	108	80	9
10	Other (\$000)	320	533	10	9	86		796	715	3,055	6,696	2,565	2,038	10
11	Total notes and accounts receivable (\$000)	5,883	4,161	177	118	265		5,308	4,645	32,271	28,698	19,145	13,995	11
12	Less: Reserve for uncollectible acc'ts (\$000)	152	157	1	=	16		600	611	280	375	577	470	12
13	Notes & accounts receivable, net (\$000)	5,731	4,003	176	117	249		4,708	4,034	31,991	28,323	18,568	13,525	13
14	Flight equipment expendable parts (\$000)	352	277		10	54		755	763	2,334	1,912	1,560	1,316	14
	Less: Obsolescence and deterioration reserves (\$000)													
15	Miscellaneous materials and supplies (\$000)	110	92			5								15
16	Short-term prepayments (\$000)	209	207	5	2	4		41	47	80	100	114	118	16
17	Other current assets (\$000)	960	1,099	7	8	102		555	384	3,961	4,760	2,773	2,261	17
18	Total current assets (\$000)	20	23					47	5,043					18
19		7,371	5,951	275	177	437		6,849	6,480	49,951	51,752	30,774	25,494	19
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	2,166	967			619		9	10	21,564	5	2	15	20
21	Advances to nontransport divisions (\$000)	1,709	1,827							37,212		26,498		21
22	Other investments and receivables (\$000)	5	5			3		285	285	13,398	38,049	2,861	4,061	22
23	Special funds: self-insurance (\$000)											76	18	23
24	Special funds: other (\$000)	1,243	1,244	42	2	91		343	392	96	54	109	988	24
25	Total investments & special funds (\$000)	5,124	4,043	42	2	713		637	687	72,269	38,108	29,546	5,082	25
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	6,639	8,983	245	245	1,070		17,540	17,018	113,882	117,813	79,822	113,460	26
27	Less: Reserves for depreciation (\$000)	2,914	3,540	86	48	271		5,807	4,324	26,088	19,804	18,200	18,483	27
28	Flight equipment less deprec. reserves (\$000)	3,725	5,444	159	197	799		11,733	12,694	87,794	98,009	61,622	94,978	28
29	Less: Airworthiness reserves (\$000)	259	533	28	17	241		622	809	4,419	4,686			29
30	Flight equipment, net (\$000)	3,466	4,911	131	180	559		11,111	11,885	83,375	93,323	61,622	94,978	30
31	Ground property & equipment: cost (\$000)	5,388	5,328	120	116	261		4,363	4,083	15,940	15,182	12,846	11,917	31
32	Less: Reserves for depreciation (\$000)	2,912	2,672	58	46	101		2,662	2,209	6,339	5,185	5,116	4,220	32
33	Land (\$000)	69	70											33
34	Construction work in progress (\$000)	437	366					149	636	941	160	80	171	34
35	Operating property & equipment, net (\$000)	6,448	8,003	193	249	719		12,960	14,395	93,917	103,480	69,432	102,846	35
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	1,135	1,665	1,030	1,269			27,829	32,893		43,799	18,165	17,698	36
37	Less: Reserves for depreciation (\$000)	860	1,205	607	622			21,078	25,224		29,989	13,958	12,674	37
38	Nonoperating property & equipment, net (\$000)	274	460	423	647			6,751	7,669		13,810	4,208	5,024	38
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	561	613			48		1,903	2,659	634	471			39
40	Developmental & preoperating costs (\$000)	238	176			153		601	774			4,425	5,455	40
41	Unamortized discount & expense on debt (\$000)	262	207			17		604	666	781	970	554	614	41
42	Unamortized capital stock expense (\$000)													42
43	Property acquisition adjustment (\$000)	64	91											43
44	Other intangibles (\$000)	4	4	2	2									44
45	Other deferred charges (\$000)	752	923	121	48			687	1,242	187	175			45
46	Total deferred charges (\$000)	1,880	2,013	123	50	218		3,795	5,341	1,602	1,616	4,978	6,069	46
47	Total assets (\$000)	21,097	20,470	1,056	1,125	2,087		30,992	34,572	217,739	208,766	138,937	144,514	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

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Line No	LIABILITIES AND STOCKHOLDER EQUITY	Alaska Airlines		Aspen		Wright ^{b/}		Airlift International		Flying Tiger		Seaboard		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	5,493	2,319	65	188	1,569		1,949	2,822	5,924	8,159	10,470	10,250	1
2	Accounts payable: general (\$000)	7,041	8,372	106	103	365		533	1,478	8,431	8,225	4,140	3,874	2
3	Collections as agent: traffic (\$000)	1,581	1,853	12	10			195	301	821	299	938	114	3
4	Collections as agent: other (\$000)	599	363	2	4	26		171	118	780	476	331	259	4
5	Associated companies (\$000)	119	93					17	11	290		6	20	5
6	Total notes & accounts payable (\$000)	14,833	13,000	185	305	1,960		2,866	4,731	16,246	17,160	15,885	14,517	6
7	Accrued personnel compensation (\$000)	612	849	14		35		461	463	1,959	1,560	775	480	7
8	Accrued vacation liability (\$000)	597	626					735	769	2,393	2,006	670	675	8
9	Accrued Federal income taxes (\$000)			164	131					6,926		1,192	950	9
10	Other accrued taxes (\$000)	229	213	12	4	33		74	76	768	371	10	26	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)									222	73			12
13	Unearned transportation revenue (\$000)	125	156	9	7	2					963	654	2,267	13
14	Other current liabilities (\$000)	1,784	1,466	5	5	158		9,296	7,174					14
15	Total current liabilities (\$000)	18,180	16,310	388	452	2,187		13,432	13,213	28,515	22,133	19,186	18,915	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	4,982	4,685	271	527	487		22,992	24,799	62,312	75,858	80,733	92,371	16
17	Advances from associated companies (\$000)									25,000	25,000			17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)	5	3											19
20	Company stock purchase plan liability (\$000)	468	202					340	520	3,492	3,202		183	20
21	Other noncurrent liabilities (\$000)	5,455	4,891	271	527	487		23,332	25,319	90,804	104,060	80,733	92,554	21
22	Total noncurrent liabilities (\$000)													22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)									30,353	24,833	2,393	2,803	23
24	Deferred Federal income taxes (\$000)											128	328	24
25	Reserve for self-insurance (\$000)	56	50					6,353	8,830		680			25
26	Other deferred credits (\$000)	7	22		32			6,353	8,830					26
27	Total deferred credits (\$000)	63	73		32			6,353	8,830	30,353	25,513	2,521	3,131	27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock													
28	Preferred stock outstanding (\$000)					68			244					28
29	Common stock outstanding (\$000)	2,761	2,533	15	15	49		1,783	1,783	2	2	14,820	14,110	29
30	Subscribed and unissued (\$000)	227	200											30
31	Total capital stock (\$000)	2,988	2,733	15	15	117		1,783	2,026	2	2	14,820	14,110	31
32	Other paid-in capital (\$000)	11,926	11,346	64	64	3,397		12,044	12,044	21,924	21,924	8,726	5,896	32
33	Paid-in capital, net (\$000)	14,914	14,078	79	79	3,514		13,827	14,071	21,925	21,925	23,546	20,006	33
	Retained earnings:													
34	Appropriated (\$000)													34
35	Unappropriated (\$000)	-16,485	-13,242	140	-107	-4,026		-26,554	-19,093	33,733	26,325	9,202	7,348	35
36	Net income, from January 1 (\$000)	-1,030	-1,639	177	142	-75		601	-7,524	12,409	8,810	3,749	2,561	36
37	Total retained earnings (\$000)	-17,515	-14,881	318	35	-4,101		-25,953	-26,617	46,142	35,135	12,951	9,908	37
38	Stockholder equity, gross (\$000)	-2,601	-803	397	113	-587		-12,126	-12,546	68,067	57,060	36,497	29,914	38
39	Less: Treasury stock (\$000)								244					39
40	Stockholder equity, net (\$000)	-2,601	-803	397	113	-587		-12,126	-12,790	68,067	57,060	36,497	29,914	40
41	Total liabilities and stockholder equity (\$000)	21,097	20,470	1,056	1,125	2,087		30,992	34,572	217,739	208,766	138,937	144,514	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Air Micronesia		Caribbean-Atlantic		Pan American							
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	CURRENT ASSETS												
1	Cash (\$000)	58		216	535	72,208	67,049						
2	Special deposits (\$000)			289	127	4	4						
3	United States Government securities (\$000)												
4	Other temporary cash investments (\$000)					6,509	34,055						
	Notes and accounts receivable:												
5	United States Government (\$000)			102	151	27,111	26,143						
6	Foreign governments (\$000)			14	18	9,655	8,420						
7	General traffic (\$000)			1,538	1,673	221,324	190,367						
8	Associated companies (\$000)	84				6,244	6,381						
9	Company personnel (\$000)	=		17	16	493	392						
10	Other (\$000)			441	497	29,291	68,303						
11	Total notes and accounts receivable (\$000)	84		2,112	2,356	294,117	300,005						
12	Less: Reserve for uncollectible acc'ts (\$000)			686	166	4,561	2,890						
13	Notes & accounts receivable, net (\$000)	84		1,426	2,189	289,556	297,114						
14	Flight equipment expendable parts (\$000)			283	292	45,867	44,182						
	Less: Obsolescence and deterioration reserves (\$000)					14,897	12,692						
15	Miscellaneous materials and supplies (\$000)			124	114	18,422	19,907						
17	Short-term prepayments (\$000)			41	283	11,740	9,188						
18	Other current assets (\$000)			=	=	2,134	1,840						
19	Total current assets (\$000)	141		2,381	3,540	431,543	460,648						
	INVESTMENTS & SPECIAL FUNDS												
20	Investments in associated companies (\$000)			19	19	80,804	77,352						
21	Advances to nontransport divisions (\$000)					34,981	33,243						
22	Other investments and receivables (\$000)			2	2	32,905	15,178						
23	Special funds: self-insurance (\$000)												
24	Special funds: other (\$000)			126	92	36,926	47,135						
25	Total investments & special funds (\$000)			147	112	185,616	172,908						
	OPERATING PROPERTY & EQUIPMENT												
26	Flight equipment: cost (\$000)	646		2,477	3,779	1,445,934	1,520,482						
27	Less: Reserves for depreciation (\$000)	498		1,212	1,638	488,426	455,315						
28	Flight equipment less deph reserves (\$000)	147		1,265	2,141	957,508	1,065,167						
29	Less: Airworthiness reserves (\$000)			279	320								
30	Flight equipment, net (\$000)	147		986	1,822	957,508	1,065,167						
31	Ground property & equipment: cost (\$000)			1,805	1,789	288,305	218,567						
32	Less: Reserves for depreciation (\$000)			1,431	1,303	119,127	103,502						
33	Land (\$000)					83	92						
34	Construction work in progress (\$000)			95	17	68,009	83,748						
35	Operating property & equipment, net (\$000)	147		1,455	2,324	1,194,778	1,264,073						
	NONOPERATING PROPERTY AND EQUIPMENT												
36	Nonoperating property & equipment: cost (\$000)			6,465	5,440	48,418	29,452						
37	Less: Reserves for depreciation (\$000)			3,867	3,048	38,916	25,633						
38	Nonoperating property & equipment, net (\$000)			2,598	2,392	9,502	3,819						
	DEFERRED CHARGES												
39	Long-term prepayments (\$000)			82	82	2,834	3,295						
40	Developmental & preoperating costs (\$000)			116	303	14,594	17,007						
41	Unamortized discount & expense on debt (\$000)					7,682	6,070						
42	Unamortized capital stock expense (\$000)												
43	Property acquisition adjustment (\$000)												
44	Other intangibles (\$000)												
45	Other deferred charges (\$000)			347	220	6,305	5,780						
46	Total deferred charges (\$000)			545	606	31,415	32,152						
47	Total assets (\$000)	289		7,126	8,975	1,852,854	1,933,600						

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND SEPTEMBER 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Air Micronesia		Caribbean-Atlantic		Pan American								Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
1	Notes and accounts payable:													1
2	Current notes payable (\$000)	50		7,331	7,706	181,859	24,016							2
3	Accounts payable: general (\$000)			20,918	15,332	29,875	34,727							3
4	Collections as agent: traffic (\$000)			729	621	91,470	86,327							4
5	Collections as agent: other (\$000)	3		2,125	1,577	7,702	7,806							5
6	Associated companies (\$000)	6		162	162	1,662	1,945							6
7	Total notes & accounts payable (\$000)	59		31,266	25,398	312,568	154,820							7
8	Accrued personnel compensation (\$000)	2		101	134	13,327	10,323							8
9	Accrued vacation liability (\$000)					31,696	29,167							9
10	Accrued Federal income taxes (\$000)	3												10
11	Other accrued taxes (\$000)	=		231	106	6,761	3,455							11
12	Dividends declared (\$000)			1	1	2,878	2,914							12
13	Air travel plan liability (\$000)			230	400	75,012	74,178							13
14	Unearned transportation revenue (\$000)	4		40	229	81,902	71,392							14
15	Other current liabilities (\$000)	69		31,868	26,269	524,144	346,250							15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)					805,880	993,844							16
17	Advances from associated companies (\$000)					90	86							17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)					55	43							19
20	Company stock purchase plan liability (\$000)						24							20
21	Other noncurrent liabilities (\$000)			1,529	847	2,894	3,550							21
22	Total noncurrent liabilities (\$000)			1,529	847	808,920	997,547							22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)													23
24	Deferred Federal income taxes (\$000)					70,388 ^{a/}	91,459 ^{a/}							24
25	Reserve for self-insurance (\$000)													25
26	Other deferred credits (\$000)			368	72	19,296	21,869							26
27	Total deferred credits (\$000)			368	72	89,684	113,328							27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
28	Capital stock													28
29	Preferred stock outstanding (\$000)													29
30	Common stock outstanding (\$000)	180		662	662	10,134	10,110							30
31	Subscribed and unissued (\$000)	20												31
32	Total capital stock (\$000)	200		662	662	10,134	10,110							32
33	Other paid-in capital (\$000)			240	240	229,226	228,546							33
34	Paid-in capital, net (\$000)	200		902	902	239,360	238,656							34
	Retained earnings:													
35	Appropriated (\$000)													35
36	Unappropriated (\$000)	8		-22,324	-15,647	205,896	252,397							36
37	Net income, from January 1 (\$000)	12		-5,216	-3,468	-14,496	-13,925							37
38	Total retained earnings (\$000)	20		-27,540	-19,115	191,400	238,473							38
39	Stockholder equity, gross (\$000)	220		-26,639	-18,214	430,761	477,129							39
40	Less: Treasury stock (\$000)					654	654							40
41	Stockholder equity, net (\$000)	220		-26,639	-18,214	430,107	476,475							41
	Total liabilities and stockholder equity (\$000)	289		7,126	8,975	1,852,854	1,933,600							

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT SEPTEMBER 30, 1972 AND 1971

FOOTNOTES

a/ "Deferred investment tax credits" included with "Deferred Federal income taxes" as follows:

<u>Carrier</u>	<u>At September 30, 1972</u>	<u>Amount</u> <u>(000)</u>	<u>At September 30, 1971</u>
Continental	\$ 1,009		\$ 1,784
Delta	24,293		21,205
National	21,098		14,956
Northwest	8,707		14,878
Pan American	441		825
Western	13,321		12,964

b/ Wright Air Lines, Inc., began operations as a certificated route air carrier July 1972.

Note: Minus sign denotes a negative figure or an inverse item. Technical terms are defined in the glossary at the end of this report.

Source: Carrier reports on CAB Form 41.

accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report." In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open."

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, non-transport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger was granted a permanent certificate.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

big four. The four largest domestic trunk carriers (American, Eastern, TWA, and United).

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

corporate entity. A carrier's entire system encompassing all its operations, domestic, international, and territorial.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i. e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the U.S. States routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations".

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U.S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeep of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations.

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, ship materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items".

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservation cancellation fees, not covered under other revenue classifications.

other trunks. Domestic trunk carriers other than the Big Four. Includes domestic operations of Pan Am.

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in scheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.