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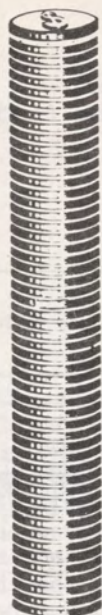
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AIR CARRIER FINANCIAL STATISTICS

june 1972

CIVIL AERONAUTICS BOARD



AIR CARRIER FINANCIAL STATISTICS



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Quarter ended June 30, 1972

Vol. XX-1

**FINANCIAL AND TRAFFIC REPORTS SECTION
STATISTICAL DIVISION**

**CIVIL AERONAUTICS BOARD
WASHINGTON, D.C. 20428**

ALPHABETICAL LIST OF CERTIFICATED ROUTE AIR CARRIERS

AT THE END OF THE 12-MONTH PERIOD SHOWN ON COVER

L i n e	Carrier	City of head office
No.	(1)	(2)
1	Airlift International, Inc.	Miami, Florida
2	Air Micronesia *	Los Angeles, Calif.
3	Alaska Airlines, Inc.	Seattle, Washington
4	Allegheny Airlines, Inc.	Washington, D. C.
5	Aloha Airlines, Inc.	Honolulu, Hawaii
6	American Airlines, Inc.	New York, New York
7	Aspen Airways, Inc.*	Denver, Colorado
8	Braniff Airways, Inc.	Dallas, Texas
9	Caribbean-Atlantic Airlines, Inc.*	Santurce, Puerto Rico
10	Chicago Helicopter Airways, Inc.*	Chicago, Illinois
11	Continental Air Lines, Inc.	Los Angeles, Calif.
12	Delta Air Lines, Inc.	Atlanta, Georgia
13	Eastern Air Lines, Inc.	New York, New York
14	Flying Tiger Line Inc., The	Los Angeles, Calif.
15	Frontier Airlines, Inc.	Denver, Colorado
16	Hawaiian Airlines, Inc.	Honolulu, Hawaii
17	Hughes Air Corp. d/b/a Air West	San Francisco, Calif.
18	Kodiak Airways, Inc.*	Kodiak, Alaska
19	Los Angeles Airways, Inc.*	Los Angeles, Calif.
20	Mohawk Airlines, Inc.	Utica, New York
21	National Airlines, Inc.	Miami, Florida

L i n e	Carrier	City of head office
No.	(1)	(2)
22	New York Airways, Inc.*	Flushing, New York
23	North Central Airlines, Inc.	Minneapolis, Minn.
24	Northeast Airlines, Inc.	Boston, Massachusetts
25	Northwest Airlines, Inc.	St. Paul, Minnesota
26	Ozark Air Lines, Inc.	St. Louis, Missouri
27	Pan American World Airways, Inc. (PAA)	New York, New York
28	Piedmont Aviation, Inc.	Winston-Salem, N. C.
29	Reeve Aleutian Airways, Inc.*	Anchorage, Alaska
30	San Francisco & Oakland Helicopter Airlines, Inc.*	Oakland, California
31	Seaboard World Airlines, Inc.	Jamaica, New York
32	Southern Airways, Inc.	Hapeville, Georgia
33	Tag Airlines, Inc.*	Toledo, Ohio
34	Texas International Airlines, Inc.	Houston, Texas
35	Trans World Airlines, Inc. (TWA)	New York, New York
36	United Air Lines, Inc.	Chicago, Illinois
37	Western Air Lines, Inc.	Los Angeles, Calif.
38	Western Alaska Airlines, Inc.*	Dillingham, Alaska
39	Wien Consolidated Airlines, Inc.*	Anchorage, Alaska

* Group 1 air carriers

This report is one of two related periodic publications of airline statistics which are compiled by the Civil Aeronautics Board, as follows:

Air Carrier Traffic Statistics
(issued monthly)

Air Carrier Financial Statistics
(issued quarterly)

Effective with the June 1967 issue the methods followed in computing data on "Earnings Position and Average Investment" shown in Table 2 have been changed to give effect to the Board's policy statement adopted March 21, 1967 in Regulation No. PS-32, effective May 1, 1967. The methods have been changed to exclude from total investment equipment purchase deposits and capitalized interest thereon recorded prior to the time related equipment is placed in air-transport service. The investment after excluding the foregoing items is used in computing rate of return on investment. (The term "Return investment base," used to designate the investment as thus adjusted in the June 1967 issue of this publication, has been replaced by the term "Adjusted investment" beginning with the September 1967 issue. The change in terminology involves no change in method.) A detailed explanation of the revised methodology will be found on Page 61.

The data herein are classified in two broad operation categories; namely, "domestic" and "international and territorial." In general, "domestic" encompasses operations within the 50 states of the United States and the District of Columbia, and "international and territorial" principally encompasses operations outside the 50 states.

"Domestic" comprises the domestic operations of the trunk and all-cargo carriers; the local service, helicopter, intra-Alaska, and intra-Hawaii carriers; and Others. "International and territorial" comprises those operations for both the passenger/cargo and the all-cargo carriers, as described in the preceding paragraph.

The data presented here are of two kinds: (a) basic figures taken directly from carrier reports on CAB Form 41 and (b) derived figures calculated from the basic ones (totals, averages, percentages, etc.). The 12-month basic data shown in Table 1 in this report are the totals of amounts reported by the carriers for each of the four quarters of the year rather than the totals as reported for the 12-months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Corrections to CAB Form 41, which have been authorized by the carriers, have been incorporated in this report, and obvious errors in reported data have been corrected. Background data given in the Footnotes following each table are obtained from CAB sources. All basic data are shown here rounded to the nearest thousand. The symbol = denotes a reported amount less than 500.

It should be noted that the income for any carrier which may be on an open mail rate is subject to future upward or downward adjustment.

Suggestions from users for improving either the scope, presentation, or utility of this report are invited. It will also be appreciated if discrepancies and errors in the data are called to the attention of the Costs and Statistical Division of the Bureau of Accounts and Statistics.

The contents of this quarterly report are the responsibility of the staff of the Bureau of Accounts and Statistics, and do not necessarily reflect the official views or opinions of the Civil Aeronautics Board.

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Total Big Four.....	2	28 36
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INCOME STATEMENT DATA

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Total				Domestic operations								Line No.
		Certificated route air carriers				Total				Passenger/cargo carriers, total				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	537,282	482,015	1,987,113	1,829,106	474,704	427,266	1,760,021	1,613,095	474,704	427,266	1,760,021	1,613,095	1
2	Passenger, coach and economy (sch.) (\$000)	1,783,903	1,591,083	6,800,100	5,954,362	1,438,119	1,279,041	5,422,496	4,758,437	1,438,119	1,279,041	5,422,496	4,758,437	2
3	Total passenger revenues (scheduled) (\$000)	2,321,184	2,073,098	8,787,213	7,783,468	1,882,824	1,706,307	7,182,517	6,371,532	1,882,824	1,706,307	7,182,517	6,371,532	3
4	Freight (scheduled) (\$000)	217,091	184,792	865,135	711,318	135,442	118,064	537,779	449,187	123,203	108,363	491,373	412,116	4
5	Express (scheduled) (\$000)	7,839	6,812	31,199	31,870	7,774	6,784	30,961	31,724	7,656	6,765	30,540	31,308	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	41,261	41,073	171,890	170,720	27,060	26,883	108,413	108,892	26,830	26,608	107,490	108,027	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	21,893	26,970	100,669	122,652	12,816	13,973	54,916	56,964	12,610	13,365	53,396	55,479	7
8	Foreign mail (scheduled) (\$000)	2,222	1,809	7,937	8,005	54	58	183	340	54	58	183	340	8
9	Excess baggage (scheduled) (\$000)	6,539	6,978	28,221	28,295	3,154	3,531	12,937	13,096	3,154	3,531	12,937	13,096	9
10	Charter, passenger (\$000)	80,335	41,359	340,984	364,283	28,020	27,658	117,827	109,375	28,020	27,644	117,785	109,361	10
11	Charter, freight (\$000)	42,323	15,941	152,161	54,274	7,596	3,102	29,303	13,206	6,080	2,223	23,335	8,853	11
12	Other transport (\$000)	6,724	7,055	27,178	24,798	5,552	5,902	22,808	20,828	5,469	5,885	22,646	20,762	12
13	Over-all transport revenues (\$000)	2,747,413	2,455,888	10,512,526	9,299,685	2,110,291	1,912,262	8,097,666	7,175,144	2,095,898	1,900,748	8,062,802	7,130,874	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)	21,290	16,139	67,887	58,283	21,290	16,139	67,887	58,283	21,290	16,139	67,887	58,283	14
15	Incidental revenues, net (\$000)	32,171	36,539	118,729	115,425	24,507	23,962	90,828	77,566	24,099	23,009	88,431	74,256	15
16	Total nontransport revenues (\$000)	53,461	52,678	186,616	173,708	45,797	40,101	158,715	135,849	45,388	39,148	156,318	132,539	16
17	Over-all operating revenues (\$000)	2,800,874	2,508,566	10,699,142	9,473,392	2,156,088	1,952,363	8,256,381	7,310,993	2,141,287	1,939,896	8,199,120	7,263,413	17
OPERATING EXPENSES														
18	Flying operations (\$000)	754,003	722,948	2,970,522	2,810,327	585,035	563,426	2,297,251	2,196,565	579,642	558,377	2,275,497	2,175,480	18
19	Maintenance, direct (\$000)	214,015	181,403	851,344	777,329	172,717	149,239	673,560	634,057	171,666	148,870	669,212	629,638	19
20	Maintenance, indirect (\$000)	176,427	156,481	670,824	617,791	173,020	125,159	524,494	498,156	136,392	124,625	522,323	497,031	20
General services and administration:														
21	Passenger service (\$000)	278,858	243,365	1,053,255	968,674	210,040	182,823	789,738	730,248	210,040	182,822	789,734	730,247	21
22	Aircraft and traffic servicing (\$000)	498,966	439,516	1,908,102	1,733,726	330,173	344,740	1,484,769	1,355,753	385,313	341,224	1,466,307	1,342,439	22
23	Promotion and sales (\$000)	321,952	287,910	1,222,946	1,122,777	234,979	210,614	891,829	818,190	234,146	209,813	888,707	815,390	23
24	General and administrative (\$000)	142,392	124,751	545,830	481,655	107,221	95,040	407,106	363,415	106,180	94,150	403,392	360,590	24
25	Total general services & administration (\$000)	1,242,169	1,095,542	4,730,132	4,306,784	942,412	833,217	3,573,442	3,267,606	935,678	828,009	3,548,139	3,248,656	25
26	Amortization of devel. & prep. exp., etc. (\$000)	15,661	20,384	23,715	77,364	12,529	15,575	28,957	60,308	12,504	14,667	28,870	59,273	26
27	Depreciation, flight equipment (\$000)	199,262	194,448	781,762	786,118	156,760	152,496	609,014	615,723	156,079	151,674	606,186	612,098	27
28	Depreciation, other than flight equipment (\$000)	36,738	35,564	144,879	132,990	28,479	27,515	111,627	101,242	28,241	27,320	110,792	100,520	28
29	Over-all operating expenses (\$000)	2,638,273	2,406,769	10,171,175	9,508,702	2,034,951	1,866,627	7,818,344	7,373,655	2,020,201	1,853,540	7,761,019	7,321,706	29
30	Operating profit or loss (\$000)	162,600	99,797	525,968	-35,309	121,137	85,737	438,017	-62,662	121,085	86,355	438,102	-58,293	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	3,874	-566	13,116	6,583	3,026	644	9,964	-555	3,006	780	9,928	-636	31
32	Interest expense (\$000)	75,597	82,193	311,844	333,604	52,993	59,507	219,566	235,722	52,391	58,510	217,095	232,021	32
33	Other nonoperating income & expenses, net (\$000)	8,199	9,621	52,916	19,023	1,738	5,374	27,011	7,960	1,404	6,145	25,625	9,774	33
34	Nonoperating income and expenses, net (\$000)	-53,524	-73,137	-245,812	-307,998	-48,229	-53,489	-182,591	-228,317	-47,980	-51,585	-181,541	-222,883	34
NET INCOME														
35	Net income before income taxes (\$000)	99,077	26,659	280,156	-343,307	72,908	32,248	255,426	-290,979	73,105	34,770	256,560	-281,176	35
36	Income taxes for the period (\$000)	31,146	11,562	79,131	-78,157	25,536	10,944	85,883	-70,617	29,353	10,895	84,992	-70,562	36
37	Net income before special items (\$000)	57,931	15,097	201,025	-265,150	47,372	21,303	169,543	-220,362	43,752	23,876	171,568	-210,633	37
Special items:														
38	Special income credits and debits, net (\$000)	-2	-4,881	-639	-2,432	-2	-4,881	359	-4,873	-2	-4,881	359	-4,873	38
39	Special income tax credits and debits, net (\$000)		2,400		2,391		2,400		2,391		2,400		2,391	39
40	Net income after special items (\$000)	57,928	12,616	200,386	-265,191	47,370	18,822	169,902	-222,844	43,750	21,395	171,927	-213,115	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	1,341,679	1,243,327	1,206,631	1,547,013	1,181,212	1,024,953	1,044,282	1,295,399	1,170,911	1,014,066	1,035,570	1,284,011	41
42	Net income for period, after special items (\$000)	57,928	12,616	200,386	-265,191	72,180	28,802	242,833	-183,380	67,524	31,026	225,688	-180,656	42
43	Cash dividends and other asset distributions (\$000)	6,578	9,168	32,351	62,335	6,578	9,168	32,351	61,745	4,978	9,168	19,001	61,145	43
44	Stock dividends and retained earnings adj. (\$000)	-384	-344	-11,720	-26,943	-384	-344	-8,293	-6,632	-384	-344	-11,720	-26,943	44
45	End of period (\$000)	1,402,627	1,246,431	1,402,627	1,246,431	1,246,833	1,044,243	1,246,433	1,044,243	1,233,075	1,035,580	1,233,075	1,035,580	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	63,155	68,043	272,498	293,373	39,875	43,856	163,330	165,855	39,439	39,973	161,486	163,506	46
47	Subsidy (\$000)	17,202	15,950	68,138	40,506	17,202	15,950	68,138	60,506	17,202	15,950	68,138	60,506	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the passenger/cargo carriers												Line No.
		Total trunks and Pan Am				Total Big Four				Total other trunks and Pan Am				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	272,945	251,176	1,031,906	1,005,465	182,457	170,254	685,411	700,053	90,488	80,922	346,495	305,412	1
2	Passenger, coach and economy (sch.) (\$000)	1,386,944	1,253,210	5,322,540	4,631,502	873,001	803,760	3,350,241	3,030,287	513,943	449,450	1,972,299	1,601,215	2
3	Total passenger revenues (scheduled) (\$000)	1,659,889	1,504,386	6,354,446	5,636,967	1,055,458	974,014	4,035,653	3,730,340	624,431	530,372	2,318,794	1,906,627	3
4	Freight (scheduled) (\$000)	111,688	98,238	448,253	373,922	75,138	66,851	294,498	264,962	36,550	31,387	153,755	108,960	4
5	Express (scheduled) (\$000)	6,695	5,911	26,630	27,448	4,213	3,937	17,152	18,642	2,481	1,973	9,478	8,807	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	23,124	23,359	93,667	94,210	14,405	14,615	57,404	60,082	8,719	8,744	36,262	34,128	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	11,321	11,974	48,555	50,826	6,926	7,174	29,398	31,943	4,395	4,801	19,157	18,884	7
8	Foreign mail (scheduled) (\$000)	53	57	180	338					53	57	180	338	8
9	Excess baggage (scheduled) (\$000)	2,648	2,991	11,100	11,275	1,556	1,715	6,469	6,774	1,092	1,275	4,631	4,501	9
10	Charter, passenger (\$000)	24,567	22,564	103,025	89,635	17,217	13,889	70,940	54,976	7,351	8,675	32,084	34,659	10
11	Charter, freight (\$000)	5,321	1,311	20,127	4,466	1,292	834	7,600	2,418	4,029	477	12,527	2,048	11
12	Other transport (\$000)	4,630	5,038	19,311	17,593	2,943	3,352	12,762	11,840	1,687	1,686	6,549	5,753	12
13	Over-all transport revenues (\$000)	1,849,936	1,675,829	7,125,294	6,306,681	1,179,150	1,086,381	4,531,875	4,181,977	670,787	589,448	2,593,418	2,124,704	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	19,223	19,252	69,447	56,874	14,354	14,113	49,490	9,825	4,869	5,139	19,957	47,048	15
16	Total nontransport revenues (\$000)	19,223	19,252	69,447	56,874	14,354	14,113	49,490	9,825	4,869	5,139	19,957	47,048	16
17	Over-all operating revenues (\$000)	1,869,160	1,695,080	7,194,741	6,363,555	1,193,504	1,100,494	4,581,366	4,191,803	675,656	594,586	2,613,376	2,171,752	17
OPERATING EXPENSES														
18	Flying operations (\$000)	504,414	487,317	1,985,935	1,901,870	332,068	326,616	1,307,032	1,307,193	172,346	160,701	678,904	594,677	18
19	Maintenance, direct (\$000)	140,678	122,915	555,399	526,898	88,031	77,163	339,726	340,810	52,646	45,752	215,673	186,088	19
20	Maintenance, indirect (\$000)	121,045	110,578	464,479	443,336	85,467	79,062	327,685	325,343	35,578	31,516	136,794	117,994	20
General services and administration:														
21	Passenger service (\$000)	194,013	168,243	729,916	673,929	126,370	110,050	472,225	456,971	67,644	58,193	257,692	216,958	21
22	Aircraft and traffic servicing (\$000)	328,817	291,570	1,253,255	1,153,403	209,711	188,013	802,854	762,183	119,106	103,557	450,401	391,219	22
23	Promotion and sales (\$000)	209,676	187,333	794,911	731,363	133,289	120,731	510,345	482,440	76,386	66,602	284,566	248,922	23
24	General and administrative (\$000)	86,342	76,725	331,007	292,914	58,142	53,278	225,015	204,310	28,201	23,447	105,992	88,663	24
25	Total general services & administration (\$000)	818,848	723,870	3,109,088	2,851,608	527,512	472,072	2,010,438	1,905,905	291,336	251,799	1,098,650	945,704	25
26	Amortization of devel. & prep. exp., etc. (\$000)	10,085	12,401	20,738	48,966	5,953	7,111	12,146	30,141	4,133	5,290	8,591	18,825	26
27	Depreciation, flight equipment (\$000)	136,928	139,238	550,238	562,525	78,428	83,841	320,246	345,744	58,500	55,397	229,992	216,781	27
28	Depreciation, other than flight equipment (\$000)	26,407	25,347	103,375	92,511	17,163	16,090	66,723	58,638	9,243	9,258	36,652	33,873	28
29	Over-all operating expenses (\$000)	1,758,404	1,621,666	6,789,252	6,427,715	1,134,623	1,061,954	4,383,997	4,313,774	623,781	559,712	2,405,255	2,113,942	29
30	Operating profit or loss (\$000)	110,756	73,414	405,489	-64,161	58,881	38,540	197,369	-121,971	51,875	34,874	208,120	57,810	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	3,292	756	7,944	-644	-823	-506	-3,055	-3,586	4,115	1,261	10,999	2,942	31
32	Interest expense (\$000)	43,313	47,954	177,417	186,027	27,308	30,621	109,099	113,741	16,004	17,333	68,318	72,286	32
33	Other nonoperating income & expenses, net (\$000)	3,376	6,176	28,768	14,078	651	5,614	21,537	11,413	2,724	562	7,232	2,665	33
34	Nonoperating income and expenses, net (\$000)	-36,645	-41,022	-140,705	-172,592	-27,480	-25,513	-90,617	-105,914	-9,165	-15,509	-50,088	-66,678	34
NET INCOME														
35	Net income before income taxes (\$000)	74,111	32,392	264,785	-236,753	31,401	13,027	106,752	-227,885	42,710	19,365	158,033	-8,868	35
36	Income taxes for the period (\$000)	24,464	10,372	83,485	-69,787	9,377	3,320	31,626	-55,193	15,087	7,052	51,860	-14,594	36
37	Net income before special items (\$000)	49,646	22,020	181,300	-166,966	22,024	9,706	75,127	-172,693	27,622	12,314	106,173	5,727	37
Special items:														
38	Special income credits and debits, net (\$000)		-5,000		-5,000						-5,000		-5,000	38
39	Special income tax credits and debits, net (\$000)		2,400		2,400						2,400		2,400	39
40	Net income after special items (\$000)	49,646	19,420	181,300	-169,566	22,024	9,706	75,127	-172,693	27,622	9,714	106,173	3,127	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	1,300,200	1,137,366	1,157,249	1,368,978	530,533	459,624	468,949	668,232	769,667	677,742	688,300	700,746	41
42	Net income for period after special items (\$000)	69,421	29,051	235,060	-137,106	35,101	13,723	97,296	-160,599	34,320	15,328	137,764	23,492	42
43	Cash dividends and other asset distributions (\$000)	4,978	9,168	19,901	61,145	203	4,398	813	38,685	4,775	4,770	19,088	22,459	43
44	Stock dividends and retained earnings adj. (\$000)	-373		-8,137	-13,478	1				-374		-8,137	-13,478	44
45	End of period (\$000)	1,364,272	1,157,249	1,364,272	1,157,249	565,432	468,949	565,432	468,949	798,840	688,300	798,840	688,300	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	34,445	35,333	142,222	145,036	21,331	21,789	86,802	92,025	13,114	13,544	55,419	53,012	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

3

Line No.	Revenues, expenses, and income	Domestic operations of the passenger/cargo carriers												Line No.
		Total local service carriers				Total helicopter carriers				Total intra-Alaska carriers				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	181,803	158,559	652,595	541,062	2,138	2,039	7,565	7,721	4,126	3,805	15,053	13,979	1
2	Passenger, coach and economy (sch.) (\$000)	14,505	20,806	78,743	106,804									2
3	Total passenger revenues (scheduled) (\$000)	196,308	179,365	731,538	647,865	2,138	2,039	7,565	7,721	4,126	3,805	15,053	13,979	3
4	Freight (scheduled) (\$000)	8,929	8,004	33,691	29,984	17	17	69	71	1,145	1,079	4,300	3,876	4
5	Express (scheduled) (\$000)	934	831	3,722	3,743	17	16	64	87					5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	1,550	1,538	6,273	6,170	5	7	26	25	1,510	1,137	5,272	5,277	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	824	844	3,484	3,260					403	482	1,708	1,126	7
8	Foreign mail (scheduled) (\$000)	1	1	3	3									8
9	Excess baggage (scheduled) (\$000)	305	360	1,155	1,201	1	1	5	7	116	107	410	351	9
10	Charter, passenger (\$000)	2,897	3,303	11,319	13,662	14	16	36	230	248	250	883	971	10
11	Charter, freight (\$000)				17	107	94	367	191	159	185	641	877	11
12	Other transport (\$000)	715	722	2,876	2,692	5	2	13	20	6	7	27	24	12
13	Over-all transport revenues (\$000)	212,462	194,968	794,062	708,598	2,304	2,192	8,145	8,352	7,714	7,053	28,293	26,480	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)	20,294	15,089	63,406	53,291					496	550	2,328	2,374	14
15	Incidental revenues, net (\$000)	4,401	3,459	17,129	15,491	97	68	354	407	81	69	492	437	15
16	Total nontransport revenues (\$000)	24,695	18,548	80,534	68,781	97	68	354	407	577	620	2,820	2,812	16
17	Over-all operating revenues (\$000)	237,157	213,516	874,596	777,379	2,401	2,260	8,499	8,759	8,292	7,672	31,113	29,292	17
OPERATING EXPENSES														
18	Flying operations (\$000)	64,441	61,241	249,288	233,498	711	715	2,792	2,938	2,055	2,086	8,264	8,470	18
19	Maintenance, direct (\$000)	27,140	22,339	98,396	87,363	457	439	1,746	1,826	1,056	893	4,007	3,871	19
20	Maintenance, indirect (\$000)	13,209	12,030	49,403	44,302	246	226	972	983	647	583	2,504	2,527	20
General services and administration:														
21	Passenger service (\$000)	14,485	13,393	54,490	51,335									21
22	Aircraft and traffic servicing (\$000)	51,544	45,602	195,428	173,267									22
23	Promotion and sales (\$000)	20,967	19,575	81,220	72,747									23
24	General and administrative (\$000)	14,083	11,988	50,317	46,182									24
25	Total general services & administration (\$000)	101,080	90,558	381,454	343,531	894 d/	886 d/	3,589 d/	3,942 d/	3,077 d/	2,795 d/	11,712 d/	11,171 d/	25
26	Amortization of devel. & prep. exp., etc. (\$000)	2,227	1,927	7,207	8,844	10	33	92	110	40	38	154	163	26
27	Depreciation, flight equipment (\$000)	17,995	11,207	51,249	44,122	63	63	261	397	388	388	1,550	1,561	27
28	Depreciation, other than flight equipment (\$000)	1,500	1,614	6,039	6,534	26	32	127	175	143	153	563	601	28
29	Over-all operating expenses (\$000)	227,592	200,916	843,036	768,195	2,406	2,395	9,579	10,525	7,415	6,935	28,753	28,364	29
30	Operating profit or loss (\$000)	9,566	12,600	31,560	9,184	-5	-135	-1,080	-1,766	877	737	2,360	928	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-289	-23	1,922	71			50	-22	5	33	24	98	31
32	Interest expense (\$000)	8,043	9,567	35,568	41,356	31	49	261	305	277	307	1,163	1,293	32
33	Other nonoperating income & expenses, net (\$000)	-2,019	-72	-3,914	-2,806	-98	3	-147	26	-1	49	93	24	33
34	Nonoperating income and expenses, net (\$000)	-10,350	-9,661	-37,560	-44,090	-129	-45	-358	-301	-273	-225	-1,046	-1,171	34
NET INCOME														
35	Net income before income taxes (\$000)	-785	2,939	-6,000	-34,907	-134	-181	-1,438	-2,067	604	512	1,314	-243	35
36	Income taxes for the period (\$000)	712	201	1,065	-970			-2	208	335	418	120	36	36
37	Net income before special items (\$000)	-1,497	2,738	-7,065	-33,937	-134	-181	-1,438	-2,066	395	177	896	-363	37
Special items:														
38	Special income credits and debits, net (\$000)	-2	2	3	7	=	117	347	117			8	3	38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	-1,499	2,740	-7,061	-33,930	-134	-63	-1,091	-1,948	395	177	904	-360	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	-96,903	-93,834	-91,196	-57,623	-12,599	-11,338	-11,643	-15,592	7,584	6,899	7,075	7,435	41
42	Net income for period after special items (\$000)	-1,499	2,740	-7,061	-33,930	-134	-63	-1,091	-1,948	395	177	904	-360	42
43	Cash dividends and other asset distributions (\$000)s/													43
44	Stock dividends and retained earnings adj. (\$000)	-11	-102	-156	357		-242		5,897			=		44
45	End of period (\$000)	-98,413	-91,196	-98,413	-91,196	-12,734	-11,643	-12,734	-11,643	7,980	7,075	7,980	7,075	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	2,374	2,382	9,757	9,430	5	7	26	25	1,914	1,620	6,980	6,403	46
47	Subsidy (\$000)	16,176	14,900	63,618	55,622					526	550	2,359	2,373	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line item No.	Revenues, expenses, and income	Domestic operations of the passenger/cargo carriers								Domestic operations				Line item No.
		Total intra-Hawaii carriers				Total other carriers				All-cargo carriers, total				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
1	Transport:													1
2	Passenger, first-class (scheduled) (\$000)	13,261	11,332	50,599	42,606	432	355	2,303	2,262					2
3	Passenger, coach and economy (sch.) (\$000)					6,670	5,325	21,013	20,131					3
4	Total passenger revenues (scheduled) (\$000)	13,261	11,332	50,599	42,606	7,102	5,380	23,315	22,393					4
5	Freight (scheduled) (\$000)	673	587	2,540	2,281	751	439	2,521	1,982	12,240	9,700	46,406	37,072	5
6	Express (scheduled) (\$000)			104		10	7	20	29	119	19	421	417	6
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	33	28	137	113	607	539	2,114	2,232	230	275	924	864	7
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	43	42	169	182	19	23	80	84	206	508	920	1,485	8
9	Foreign mail (scheduled) (\$000)													9
10	Excess baggage (scheduled) (\$000)	35	29	118	107	48	43	149	156		14	42	14	10
11	Charter, passenger (\$000)	1	2	5	7	293	1,509	2,517	4,856	1,516	879	5,968	4,352	11
12	Charter, freight (\$000)					493	633	2,200	3,302			161	66	12
13	Other transport (\$000)	73	82	285	295	39	33	135	138	83				13
14	Over-all transport revenues (\$000)	14,119	12,102	53,957	45,591	9,362	8,605	33,051	35,172	14,393	11,514	54,844	44,270	14
15	Nontransport:													15
16	Subsidy (adjusted data below) (\$000)				369	500	500	2,154	2,248					16
17	Incidental revenues, net (\$000)	182	106	675	666	114	55	333	382	409	954	2,397	3,311	17
18	Total nontransport revenues (\$000)	182	106	675	1,035	614	555	2,487	2,630	409	954	2,397	3,311	18
19	Over-all operating revenues (\$000)	14,301	12,208	54,632	46,626	9,976	9,160	35,539	37,801	14,801	12,467	57,241	47,580	19
OPERATING EXPENSES														
20	Flying operations (\$000)	4,013	3,433	15,328	13,266	4,007	3,585	13,890	15,438	5,393	5,050	21,753	21,085	20
21	Maintenance, direct (\$000)	1,292	1,109	5,234	4,577	1,044	1,175	4,430	5,104	1,051	369	4,348	4,419	21
22	Maintenance, indirect (\$000)	768	743	2,913	2,696	476	466	2,051	2,186	628	534	2,171	2,125	22
23	General services and administration:													23
24	Passenger service (\$000)	657	571	2,508	1,969						1	5	1	24
25	Aircraft and traffic servicing (\$000)	2,785	2,523	10,716	9,156					4,860	3,516	18,462	13,314	25
26	Promotion and sales (\$000)	2,336	1,792	8,400	6,672					833	801	3,122	2,800	26
27	General and administrative (\$000)	1,042	1,143	3,995	3,868					1,041	890	3,714	2,825	27
28	Total general services & administration (\$000)	6,820	6,028	25,619	21,614	4,959 d/	3,870 d/	16,677 d/	16,799 d/	6,734	5,208	25,303	18,940	28
29	Amortization of devel. & prep. exp., etc. (\$000)	127	161	491	713	16	107	189	476	24	908	86	1,034	29
30	Depreciation, flight equipment (\$000)	540	575	2,173	2,528	157	203	715	810	681	823	2,828	3,625	30
31	Depreciation, other than flight equipment (\$000)	96	93	385	372	70	81	303	326	237	195	835	722	31
32	Over-all operating expenses (\$000)	13,657	12,142	52,143	45,766	10,729	9,486	38,256	41,140	14,749	13,086	57,326	51,950	32
33	OPERATING PROFIT													33
34	Operating profit or loss (\$000)	644	66	2,489	860	-753	-326	-2,717	-3,338	52	-619	-85	-4,369	34
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)	-8	=	8	-25	5	14	-20	-114	20	-136	36	81	35
36	Interest expense (\$000)	412	461	1,727	2,277	314	173	959	764	602	997	2,472	3,701	36
37	Other nonoperating income & expenses, net (\$000)	99	-6	419	-793	48	-6	406	-755	334	-771	1,385	-1,814	37
38	Nonoperating income and expenses, net (\$000)	-321	-467	-1,300	-3,095	-261	-164	-572	-1,632	-249	-1,904	-1,050	-5,434	38
39	NET INCOME													39
40	Net income before income taxes (\$000)	323	-402	1,189	-2,235	-1,314	-490	-3,290	-4,971	-197	-2,523	-1,135	-9,803	40
41	Income taxes for the period (\$000)				=	-32	-13	24	96	183	50	891	-74	41
42	Net income before special items (\$000)	323	-402	1,189	-2,235	-982	-477	-3,313	-5,067	-380	-2,572	-2,026	-9,729	42
43	Special items:													43
44	Special income credits and debits, net (\$000)								-9					44
45	Special income tax credits and debits, net (\$000)													45
46	Net income after special items (\$000)	323	-402	1,189	-2,235	-982	-477	-3,313	-5,076	-380	-2,572	-2,026	-9,729	46
UNAPPROPRIATED RETAINED EARNINGS														
47	Beginning of period (\$000)	-9,508	-9,973	-10,374	-8,139	-17,863	-15,054	-15,532	-11,048	10,301	10,887	8,663	11,388	47
48	Net income for period after special items (\$000)	323	-402	1,189	-2,235	-982	-477	-3,313	-5,076	4,656	-2,224	17,145	-2,725	48
49	Cash dividends and other asset distributions (\$000) 1/2									1,600		12,450		49
50	Stock dividends and retained earnings adj. (\$000)								592					50
51	End of period (\$000)	-9,185	-10,374	-9,185	-10,374	-18,845	-15,532	-18,845	-15,532	13,358	8,663	13,358	8,663	51
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
52	Priority and nonpriority U.S. mail revenues (\$000)	76	70	306	295	627	562	2,194	2,316	436	883	1,844	2,349	52
53	Subsidy (\$000)				263	500	500	2,161	2,248					53

For footnotes, see end at this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

5

Line No.	Revenues, expenses, and income	International and territorial operations												Line No.
		Total				Passenger/cargo carriers, total				All-cargo carriers, total				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
1	Transport:													1
2	Passenger, first-class (scheduled) (\$000)	62,577	54,749	227,091	216,011	62,577	54,749	227,091	216,011					2
3	Passenger, coach and economy (sch.) (\$000)	375,783	312,042	1,377,604	1,195,925	375,783	312,042	1,377,604	1,195,925					3
4	Total passenger revenues (scheduled) (\$000)	438,361	366,791	1,604,696	1,411,936	438,361	366,791	1,604,696	1,411,936					4
5	Freight (scheduled) (\$000)	81,649	66,728	327,356	262,131	60,726	50,409	238,454	198,215	20,923	16,319	88,902	63,916	5
6	Express (scheduled) (\$000)	65	28	238	146	65	37	237	138		9	1	8	6
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	14,202	14,190	63,476	61,829	11,900	11,956	53,024	51,007	2,302	2,234	10,452	10,822	7
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	9,078	12,997	45,692	65,689	6,458	9,167	32,581	44,146	2,619	3,830	13,111	21,542	8
9	Foreign mail (scheduled) (\$000)	2,168	1,752	7,753	7,665	2,161	1,711	7,720	7,550	6	41	34	114	9
10	Excess baggage (scheduled) (\$000)	3,385	3,447	15,284	15,200	3,385	3,447	15,284	15,200					10
11	Charter, passenger (\$000)	52,314	63,701	223,156	254,907	41,450	46,369	175,164	181,000	10,864	17,332	47,992	73,907	11
12	Charter, freight (\$000)	34,728	12,839	122,858	41,069	15,240	5,519	62,149	15,509	19,487	7,320	60,709	25,559	12
13	Other transport (\$000)	1,173	1,153	4,370	3,970	1,172	1,152	4,367	3,962	1	1	3	8	13
14	Over-all transport revenues (\$000)	637,122	543,626	2,414,880	2,124,541	580,919	496,558	2,193,675	1,928,663	56,203	47,068	221,205	195,878	14
15	Nontransport:													15
16	Subsidy (adjusted data below) (\$000)													16
17	Incidental revenues, net (\$000)	7,664	10,577	27,901	37,859	5,826	8,221	23,378	29,605	1,839	2,356	4,523	8,254	17
18	Total nontransport revenues (\$000)	7,664	10,577	27,901	37,859	5,826	8,221	23,378	29,605	1,839	2,356	4,523	8,254	18
19	Over-all operating revenues (\$000)	644,786	554,203	2,442,781	2,162,400	586,745	504,779	2,217,053	1,958,268	58,041	49,423	225,728	204,132	19
OPERATING EXPENSES														
20	Flying operations (\$000)	168,968	159,521	673,271	613,762	149,101	141,167	596,752	543,512	19,867	18,355	76,518	70,250	20
21	Maintenance, direct (\$000)	41,297	32,165	177,783	143,272	37,303	30,937	163,401	129,589	3,994	1,227	14,382	13,683	21
22	Maintenance, indirect (\$000)	39,407	31,322	146,329	119,636	37,161	29,576	138,151	112,526	2,246	1,746	8,178	7,109	22
23	General services and administration:													23
24	Passenger service (\$000)	58,819	60,542	263,516	238,377	67,386	58,254	256,961	228,685	1,433	2,288	6,555	9,692	24
25	Aircraft and traffic servicing (\$000)	108,793	94,776	423,333	377,973	99,704	86,627	387,273	344,006	9,089	8,149	36,059	33,967	25
26	Promotion and sales (\$000)	86,973	77,296	331,117	304,587	83,346	74,854	317,347	295,008	3,627	2,442	13,769	9,579	26
27	General and administrative (\$000)	35,171	29,711	138,724	118,241	32,187	27,089	127,409	107,456	2,985	2,622	11,316	10,784	27
28	Total general services & administration (\$000)	299,756	262,325	1,156,690	1,039,178	282,622	246,823	1,088,990	975,155	17,135	15,501	67,700	64,023	28
29	Amortization of devel. & prep. exp. etc. (\$000)	3,132	4,809	-5,242	17,056	2,811	4,093	-7,133	15,744	321	716	1,890	1,312	29
30	Depreciation, flight equipment (\$000)	42,502	41,951	172,748	170,395	39,860	39,468	161,326	160,148	2,642	2,483	11,421	10,247	30
31	Depreciation, other than flight equipment (\$000)	8,259	8,050	33,251	31,747	7,757	7,582	31,253	30,020	502	468	1,998	1,727	31
32	Over-all operating expenses (\$000)	603,323	540,143	2,354,830	2,135,047	556,615	499,646	2,172,741	1,966,695	46,708	40,496	182,089	168,352	32
33	OPERATING PROFIT													33
34	Operating profit or loss (\$000)	41,463	14,060	87,951	27,353	30,130	5,133	44,312	-8,427	11,333	8,927	43,639	35,780	34
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)	847	-1,209	3,151	7,138	800	1,121	2,340	7,379	48	-2,331	811	-241	35
36	Interest expense (\$000)	22,604	22,686	92,278	97,882	20,149	19,348	81,950	82,363	2,455	3,337	10,327	15,519	36
37	Other nonoperating income & expenses, net (\$000)	6,461	4,247	25,905	11,063	5,561	5,218	21,074	15,252	900	-972	4,831	-4,190	37
38	Nonoperating income and expenses, net (\$000)	-15,295	-19,648	-63,221	-79,681	-13,788	-13,009	-58,536	-59,731	-1,507	-6,640	-4,685	-19,950	38
39	NET INCOME													39
40	Net income before income taxes (\$000)	26,168	-5,588	24,730	-52,328	16,342	-7,876	-14,224	-68,158	9,826	2,288	38,954	15,830	40
41	Income taxes for the period (\$000)	5,610	618	-6,752	-7,540	2,323	-815	-19,876	-14,472	3,287	1,233	13,124	6,932	41
42	Net income before special items (\$000)	20,559	-6,206	31,482	-44,788	14,019	-7,260	5,652	-53,686	6,539	1,054	25,830	8,898	42
43	Special items:													43
44	Special income credits and debits, net (\$000)			-998	2,441			-998	2,441					44
45	Special income tax credits and debits, net (\$000)													45
46	Net income after special items (\$000)	20,559	-6,206	30,484	-42,347	14,019	-7,260	4,654	-51,245	6,539	1,054	25,830	8,898	46
UNAPPROPRIATED RETAINED EARNINGS														
47	Beginning of period (\$000)	160,467	218,374	202,189	251,614	151,072	211,313	194,422	245,741	9,396	7,061	7,767	5,873	47
48	Net income for period after special items (\$000)	-4,253	-16,186	-42,447	-81,811	-5,757	-16,892	-49,106	-83,705	1,503	706	6,660	1,894	48
49	Cash dividends and other asset distributions (\$000)				1,190				1,190					49
50	Stock dividends and retained earnings adj. (\$000)			-3,527	33,575				33,575			-3,527		50
51	End of period (\$000)	156,214	202,189	156,214	202,189	145,315	194,422	145,315	194,422	10,899	7,767	10,899	7,767	51
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
52	Priority and nonpriority U.S. mail revenues (\$000)	23,279	27,187	109,169	127,517	18,358	21,123	85,605	95,153	4,921	6,064	23,563	32,364	52
53	Subsidy (\$000)													53

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the Big Four												Line No.
		American D/				Eastern				TWA h/ i/				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	54,245	51,894	205,546	208,803	35,200	30,875	130,887	121,293	35,322	34,803	133,428	135,534	1
2	Passenger, coach and economy (sch.) (\$000)	219,682	204,401	848,495	753,033	183,026	169,070	705,586	626,928	169,666	155,960	640,829	574,951	2
3	Total passenger revenues (scheduled) (\$000)	273,927	256,295	1,054,041	961,836	218,227	199,945	836,473	748,221	204,988	190,762	774,257	710,485	3
4	Freight (scheduled) (\$000)	21,129	19,796	85,160	79,371	9,935	9,471	39,943	34,129	13,113	11,480	48,327	45,717	4
5	Express (scheduled) (\$000)	1,096	1,136	4,780	5,576	822	716	3,150	3,034	871	745	3,276	3,492	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	3,233	3,680	13,544	14,907	2,286	2,081	8,732	7,814	3,010	2,734	11,719	10,958	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	1,625	1,799	6,843	7,817	1,176	1,013	4,638	3,883	1,670	1,641	6,590	7,314	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	516	535	2,127	1,966	213	350	1,077	1,358	271	280	1,091	1,112	9
10	Charter, passenger (\$000)	2,301	1,056	8,362	4,945	2,047	2,304	12,956	11,543	230	455	1,795	1,052	10
11	Charter, freight (\$000)	65	73	252	371	5	5			8		15	47	11
12	Other transport (\$000)	754	765	2,992	3,104	827	901	3,272	3,048	431	491	2,197	2,119	12
13	Over-all transport revenues (\$000)	304,646	285,135	1,178,101	1,079,893	235,538	216,780	910,246	813,030	224,593	208,589	849,267	782,296	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	527	771	1,172	-7,187	3,427	3,743	15,397	9,137	2,772	2,810	10,654	9,098	15
16	Total nontransport revenues (\$000)	527	771	1,172	-7,187	3,427	3,743	15,397	9,137	2,772	2,810	10,654	9,098	16
17	Over-all operating revenues (\$000)	305,173	285,906	1,179,273	1,072,705	238,965	220,523	925,643	822,166	227,365	211,398	859,920	791,394	17
OPERATING EXPENSES														
18	Flying operations (\$000)	79,599	79,434	314,017	321,830	67,145	65,958	268,411	245,550	60,943	62,773	243,994	257,920	18
19	Maintenance, direct (\$000)	23,265	21,244	87,693	81,018	18,016	18,307	73,394	77,723	15,440	14,245	63,768	67,818	19
20	Maintenance, indirect (\$000)	26,112	22,215	99,844	89,099	15,861	13,601	59,498	52,154	15,486	16,132	61,430	71,586	20
General services and administration:														
21	Passenger service (\$000)	32,735	28,702	122,829	115,409	22,476	19,153	84,125	77,152	25,526	25,380	97,943	102,053	21
22	Aircraft and traffic servicing (\$000)	60,727	53,949	231,493	212,616	43,420	37,991	165,602	148,305	33,268	31,780	131,760	132,493	22
23	Promotion and sales (\$000)	34,899	30,338	131,157	121,966	29,220	26,007	111,173	100,933	26,995	24,291	106,442	97,952	23
24	General and administrative (\$000)	14,851	12,357	55,947	54,088	11,916	10,224	43,312	39,712	12,212	12,533	49,332	43,825	24
25	Total general services & administration (\$000)	143,212	125,345	541,426	504,080	107,033	93,375	404,211	366,102	98,001	93,984	385,477	376,323	25
26	Amortization of devel. & prep. exp., etc. (\$000)	1,552	2,255	2,125	9,020	1,695	2,147	5,378	7,796	1,372	974	2,607	3,933	26
27	Depreciation, flight equipment (\$000)	19,264	22,501	79,700	91,950	10,662	11,501	43,689	48,632	14,216	17,695	62,392	71,300	27
28	Depreciation, other than flight equipment (\$000)	4,042	3,604	15,592	13,749	2,923	2,930	11,676	11,564	1,773	2,286	7,750	8,650	28
29	Over-all operating expenses (\$000)	297,046	276,597	1,140,397	1,110,747	223,334	207,819	866,256	809,521	207,231	208,090	827,417	857,531	29
30	Operating profit or loss (\$000)	8,127	9,309	38,876	-38,042	15,631	12,704	59,387	12,646	20,134	3,308	32,504	-66,137	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-26	-143	1,508	-2,319	828	94	2,752	-1,426	-1,483	-86	-1,452	2,436	31
32	Interest expense (\$000)	7,084	8,579	26,420	24,718	5,171	5,706	23,827	28,691	6,091	7,564	24,780	27,928	32
33	Other nonoperating income & expenses, net (\$000)	902	1,670	3,942	-132	-1,152	80	945	2,097	1,291	3,677	10,110	7,627	33
34	Nonoperating income and expenses, net (\$000)	-6,208	-7,052	-20,970	-27,170	-5,494	-5,532	-20,130	-28,020	-6,283	-3,972	-16,122	-17,865	34
NET INCOME														
35	Net income before income taxes (\$000)	1,919	2,257	17,906	-65,211	10,137	7,172	39,257	-15,375	13,851	-664	16,382	-84,002	35
36	Income taxes for the period (\$000)	601	246	3,747	-17,139	2,826	1,821	9,741	-3,591	3,296	-790	4,738	-22,905	36
37	Net income before special items (\$000)	1,318	2,011	14,159	-48,072	7,311	5,351	29,516	-11,784	10,555	126	11,644	-61,097	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	1,318	2,011	14,159	-48,072	7,311	5,351	29,516	-11,784	10,555	126	11,644	-61,097	40
UNAPPROPRIATED RETAINED EARNINGS $\pm$														
41	Beginning of period (\$000)	228,684	215,466	212,278	276,589	64,597	44,651	47,650	59,481	138,561	90,000	97,296	148,199	41
42	Net income for period after special items (\$000)	2,589	1,007	18,996	-47,948	7,456	3,202	25,012	-11,018	22,215	7,296	33,481	-49,894	42
43	Cash dividends and other asset distributions (\$000) $\pm$		4,195		16,363	203	203	813	813		=		1,009	43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	231,274	212,278	231,274	212,278	71,850	47,650	71,850	47,650	130,777	97,296	130,777	97,296	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	4,858	5,480	20,387	22,724	3,462	3,093	13,370	11,697	4,680	4,374	18,309	18,272	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the Big Four				Domestic operations of other trunks and Pan Am								Line No.
		United				Braniff				Continental				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	57,689	52,682	215,551	234,423	10,812	10,768	42,162	41,302	11,099	10,335	44,307	41,491	1
2	Passenger, coach and economy (sch.) (\$000)	300,627	274,329	1,155,331	1,075,376	50,423	44,717	187,990	166,816	62,805	56,386	243,164	215,613	2
3	Total passenger revenues (scheduled) (\$000)	358,316	327,012	1,370,882	1,309,798	61,235	55,485	230,152	208,117	73,904	66,721	287,471	257,104	3
4	Freight (scheduled) (\$000)	30,961	26,103	121,068	105,744	3,363	3,002	12,959	12,405	5,249	4,419	24,012	14,779	4
5	Express (scheduled) (\$000)	1,425	1,341	5,946	6,540	346	281	1,408	1,388	243	230	974	985	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	5,876	6,120	23,409	26,403	1,033	1,043	4,159	4,138	918	906	3,638	3,496	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	2,455	2,721	11,326	12,929	618	605	2,392	1,785	395	368	1,865	1,563	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	556	551	2,173	2,338	102	102	416	415	112	129	467	499	9
10	Charter, passenger (\$000)	12,638	10,073	47,828	37,436	967	400	3,260	1,751	2,893	5,794	16,396	24,154	10
11	Charter, freight (\$000)	1,214	761	7,328	2,000					3,932	405	11,752	1,923	11
12	Other transport (\$000)	932	1,196	4,301	3,570	252	264	971	963	297	371	1,221	1,235	12
13	Over-all transport revenues (\$000)	414,373	375,878	1,594,261	1,506,759	67,916	61,183	255,716	230,962	87,943	79,343	347,798	305,739	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	7,628	6,789	22,267	-1,222	517	1,314	3,562	2,370	709	591	2,745	158	15
16	Total nontransport revenues (\$000)	7,628	6,789	22,267	-1,222	517	1,314	3,562	2,370	709	591	2,745	158	16
17	Over-all operating revenues (\$000)	422,001	382,667	1,616,529	1,505,537	68,433	62,497	259,278	233,331	88,652	79,935	350,543	305,897	17
OPERATING EXPENSES														
18	Flying operations (\$000)	124,381	118,450	480,610	481,893	20,009	18,707	76,086	73,879	20,998	20,116	84,674	79,675	18
19	Maintenance, direct (\$000)	31,310	23,367	114,871	114,250	5,748	5,867	24,230	23,808	7,636	7,838	32,198	29,937	19
20	Maintenance, indirect (\$000)	28,009	27,114	106,913	112,503	2,659	2,664	10,645	10,548	5,385	4,864	19,685	18,112	20
General services and administration:														
21	Passenger service (\$000)	45,633	36,815	167,328	162,356	6,623	5,601	24,588	21,323	9,792	9,300	38,108	35,605	21
22	Aircraft and traffic servicing (\$000)	72,296	64,292	273,999	268,770	12,412	11,123	47,296	44,799	11,996	11,385	47,260	44,345	22
23	Promotion and sales (\$000)	42,175	40,095	161,573	161,589	7,265	6,420	27,292	24,878	8,795	8,014	33,251	31,893	23
24	General and administrative (\$000)	19,162	18,165	76,424	66,686	3,019	2,744	11,735	11,216	4,915	4,131	19,294	15,443	24
25	Total general services & administration (\$000)	179,266	159,368	679,325	659,401	29,319	25,888	110,911	102,216	35,498	32,830	137,913	127,286	25
26	Amortization of devel. & prep. exp., etc. (\$000)	1,334	1,735	2,036	9,392	787	1,110	2,123	4,272	616	497	-159	1,883	26
27	Depreciation, flight equipment (\$000)	34,286	32,144	134,466	133,862	3,633	3,293	13,726	13,746	7,323	7,167	29,697	28,280	27
28	Depreciation, other than flight equipment (\$000)	8,425	7,270	31,706	24,675	722	721	2,956	2,772	1,406	1,307	5,554	4,910	28
29	Over-all operating expenses (\$000)	407,012	369,448	1,549,927	1,535,975	62,877	58,251	240,677	231,241	78,861	74,619	309,563	290,083	29
30	Operating profit or loss (\$000)	14,989	13,218	66,602	-30,438	5,556	4,246	18,601	2,091	9,791	5,315	40,980	15,814	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-142	-372	-5,862	-2,278	-8	-40	197	-233	-182	-21	-135	-60	31
32	Interest expense (\$000)	8,963	8,773	34,072	32,403	2,529	2,612	10,047	10,493	4,237	3,985	16,996	16,959	32
33	Other nonoperating income & expenses, net (\$000)	-390	188	6,539	1,822	891	40	1,751	102	105	694	80	1,052	33
34	Nonoperating income and expenses, net (\$000)	-9,495	-8,957	-33,395	-32,859	-1,647	-2,612	-8,099	-10,625	-4,314	-3,312	-17,091	-15,968	34
NET INCOME														
35	Net income before income taxes (\$000)	5,495	4,261	33,207	-63,297	3,909	1,634	10,502	-8,534	5,477	2,003	23,929	-154	35
36	Income taxes for the period (\$000)	2,654	2,044	13,400	-11,558	1,016	491	2,857	-2,527	2,521	631	10,684	-1,106	36
37	Net income before special items (\$000)	2,841	2,218	19,807	-51,739	2,893	1,143	7,645	-6,007	2,956	1,372	13,245	952	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	2,841	2,218	19,807	-51,739	2,893	1,143	7,645	-6,007	2,956	1,372	13,245	952	40
UNAPPROPRIATED RETAINED EARNINGS ^{e/}														
41	Beginning of period (\$000)	128,691	109,507	111,725	183,964	47,829	41,985	44,328	49,218	50,617	49,095	50,467	49,515	41
42	Net income for period after special items (\$000)	2,841	2,218	19,807	-51,739	4,333	2,343	15,598	-705	2,872	1,372	13,022	952	42
43	Cash dividends and other asset distributions (\$000) ^{e/}				20,500				1,680					43
44	Stock dividends and retained earnings adj. (\$000)							-7,763	-2,506					44
45	End of period (\$000)	131,532	111,725	131,532	111,725	52,163	44,328	52,163	44,328	63,489	50,467	63,489	50,467	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	8,331	8,841	34,736	39,332	1,651	1,648	6,551	5,922	1,313	1,274	5,503	5,060	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the other trunks and Pan Am												Line No.
		Delta E/				National				Northeast				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
1	Transport:													1
2	Passenger, first-class (scheduled) (\$000)	32,691	28,930	121,451	111,447	12,830	10,416	48,785	40,743	3,847	2,878	13,948	11,188	2
3	Passenger, coach and economy (sch.) (\$000)	150,643	134,351	568,571	489,190	55,984	55,479	252,097	205,396	29,670	25,488	113,549	95,154	3
4	Total passenger revenues (scheduled) (\$000)	183,334	163,282	690,022	600,637	78,814	65,895	300,881	246,139	33,517	28,366	127,496	106,342	4
5	Freight (scheduled) (\$000)	10,458	9,076	39,333	33,574	3,501	3,886	15,591	14,027	997	876	4,160	3,503	5
6	Express (scheduled) (\$000)	961	796	3,621	3,942	251	184	903	886	95	74	334	364	6
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	2,744	3,006	11,705	11,996	685	668	2,869	2,812	247	219	870	843	7
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	1,132	1,181	4,749	4,815	266	267	1,156	1,274	134	132	529	473	8
9	Foreign mail (scheduled) (\$000)	2	1	8	4					1	1	6	1	9
10	Excess baggage (scheduled) (\$000)	281	387	1,215	1,355	125	138	553	441	63	64	271	217	10
11	Charter, passenger (\$000)	680	82	1,796	540	14	23	126	63	652	615	2,611	2,665	11
12	Charter, freight (\$000)	10	5	27	20									12
13	Other transport (\$000)	377	399	1,402	1,126	204	186	776	728	80	83	303	326	13
14	Over-all transport revenues (\$000)	199,980	178,216	753,876	658,009	83,858	71,247	322,855	266,370	35,786	30,430	136,580	115,334	14
15	Nontransport:													15
16	Subsidy (adjusted data below) (\$000)													16
17	Incidental revenues, net (\$000)	955	956	3,692	3,237	435	440	1,945	61	278	421	1,338	1,469	17
18	Total nontransport revenues (\$000)	955	956	3,692	3,237	435	440	1,945	61	278	421	1,338	1,469	18
19	Over-all operating revenues (\$000)	200,935	179,171	757,569	661,246	84,294	71,688	324,800	266,430	36,064	30,851	137,918	116,803	19
OPERATING EXPENSES														
20	Flying operations (\$000)	46,299	43,064	181,208	164,334	18,345	17,274	71,868	72,108	12,549	12,579	49,921	47,283	20
21	Maintenance, direct (\$000)	14,672	12,145	57,512	49,697	7,177	4,329	26,358	27,950	2,737	2,501	11,867	10,756	21
22	Maintenance, indirect (\$000)	12,912	12,220	51,008	45,425	4,478	3,166	16,295	13,331	2,311	2,160	9,202	7,971	22
23	General services and administration:													23
24	Passenger service (\$000)	17,996	15,279	67,493	59,548	7,645	6,570	29,445	27,202	3,565	2,984	13,936	12,208	24
25	Aircraft and traffic servicing (\$000)	38,598	32,718	143,869	125,837	15,136	12,971	56,983	50,187	6,565	5,795	25,574	22,965	25
26	Promotion and sales (\$000)	20,629	17,587	75,761	67,691	11,860	10,344	42,584	37,955	5,266	4,484	20,715	17,660	26
27	General and administrative (\$000)	5,638	5,082	22,276	19,792	3,106	2,136	12,582	9,579	1,687	1,635	6,489	5,885	27
28	Total general services & administration (\$000)	82,861	70,667	309,399	272,868	37,747	32,021	141,593	124,923	17,083	14,898	66,714	58,718	28
29	Amortization of devel. & prep. exp., etc. (\$000)	864	1,311	2,123	4,114	588	806	2,164	2,318	391	328	1,477	1,285	29
30	Depreciation, flight equipment (\$000)	17,478	16,275	69,144	61,687	6,992	6,083	26,269	24,083	495	443	1,911	1,764	30
31	Depreciation, other than flight equipment (\$000)	3,009	2,785	11,723	10,352	1,037	1,335	4,007	4,035	195	230	864	958	31
32	Over-all operating expenses (\$000)	178,095	158,466	682,117	608,476	76,363	65,013	288,554	268,750	35,761	33,139	141,955	128,735	32
33	OPERATING PROFIT													33
34	Operating profit or loss (\$000)	22,840	20,705	75,451	52,771	7,931	6,675	36,246	-2,319	303	-2,288	-4,036	-11,932	34
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)	1,886	494	1,921	389	=	-33	29	-11	-1	48	-10	28	35
36	Interest expense (\$000)	1,910	2,479	9,221	11,308	2,627	2,135	9,886	9,127	1,129	1,230	4,712	4,986	36
37	Other nonoperating income & expenses, net (\$000)	559	45	1,117	341	108	-1,267	650	-749	-47	25	-371	-523	37
38	Nonoperating income and expenses, net (\$000)	535	-1,939	-6,183	-10,577	-2,519	-3,435	-9,207	-9,888	-1,177	-1,157	-5,094	-5,480	38
NET INCOME														
39	Net income before income taxes (\$000)	23,375	18,766	69,268	42,193	5,412	3,240	27,039	-12,207	-874	-3,445	-9,130	-17,412	39
40	Income taxes for the period (\$000)	9,717	7,394	27,099	12,199	1,186	1,162	8,545	-7,747					40
41	Net income before special items (\$000)	13,658	11,372	42,169	29,994	4,226	2,078	18,495	-4,459	-874	-3,445	-9,130	-17,412	41
42	Special items:													42
43	Special income credits and debits, net (\$000)						-5,000		-5,000					43
44	Special income tax credits and debits, net (\$000)						2,400		2,400					44
45	Net income after special items (\$000)	13,658	11,372	42,169	29,994	4,226	-522	18,495	-7,059	-874	-3,445	-9,130	-17,412	45
UNAPPROPRIATED RETAINED EARNINGS														
46	Beginning of period (\$000)	225,334	195,017	203,999	183,567	111,402	96,083	96,324	104,516	-62,945	-51,244	-54,689	-37,277	46
47	Net income for period after special items (\$000)	13,658	11,372	42,169	29,994	4,795	240	19,874	-6,494	-874	-3,445	-9,130	-17,412	47
48	Cash dividends and other asset distributions (\$000)s/	2,395	2,391	9,570	9,563				1,699					48
49	Stock dividends and retained earnings adj. (\$000)					-374		-374						49
50	End of period (\$000)	236,597	203,999	236,597	203,999	115,824	96,324	115,824	96,324	-63,819	-54,689	-63,819	-54,689	50
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
51	Priority and nonpriority U.S. mail revenues (\$000)	3,875	4,188	16,454	16,812	950	935	4,025	4,086	381	351	1,399	1,316	51
52	Subsidy (\$000)													52

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Domestic operations of the other trunks and Pan Am												Line No.
		Northwest ^{h/ i/}				Pan American				Western				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	11,872	10,289	45,933	23,980	2,606	2,586	10,125	11,703	4,730	4,720	19,785	22,958	1
2	Passenger, coach and economy (sch.) (\$000)	71,340	57,210	273,252	128,442	16,595	15,049	63,875	60,508	66,484	60,770	269,802	240,096	2
3	Total passenger revenues (scheduled) (\$000)	83,212	67,499	319,185	152,422	19,200	17,635	74,000	72,211	71,214	65,489	289,587	263,054	3
4	Freight (scheduled) (\$000)	6,501	4,157	27,530	7,907	3,406	2,821	16,717	10,843	3,075	3,150	13,453	11,924	4
5	Express (scheduled) (\$000)	395	241	1,441	454	5	1	21	2	184	167	776	786	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	1,259	1,022	5,350	2,599	912	988	3,842	4,421	922	892	3,829	3,822	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	912	917	4,185	2,539	588	983	2,843	5,057	350	347	1,438	1,377	7
8	Foreign mail (scheduled) (\$000)	8	16	41	67	42	39	126	266					8
9	Excess baggage (scheduled) (\$000)	184	169	694	399	79	110	408	464	147	174	608	710	9
10	Charter, passenger (\$000)	1,204	413	4,054	1,009	562	233	1,531	710	378	1,114	2,311	3,766	10
11	Charter, freight (\$000)	87	67	748	105									11
12	Other transport (\$000)	202	137	775	311	41	50	178	200	233	196	922	864	12
13	Over-all transport revenues (\$000)	93,965	74,639	364,002	167,813	24,835	22,859	99,666	94,174	76,503	71,531	312,925	286,304	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)		721	2,888	40,414	99	-455	37	-1,449	915	1,150	3,750	789	14
15	Incidental revenues, net (\$000)	961		2,888	40,414	99	-455	37	-1,449	915	1,150	3,750	789	15
16	Total nontransport revenues (\$000)	961	721	2,888	40,414	99	-455	37	-1,449	915	1,150	3,750	789	16
17	Over-all operating revenues (\$000)	94,926	75,360	366,889	208,226	24,934	22,404	99,703	92,725	77,418	72,681	316,675	287,093	17
OPERATING EXPENSES														
18	Flying operations (\$000)	26,315	22,407	104,237	55,051	6,740	7,444	28,504	29,751	21,092	19,111	82,405	72,597	18
19	Maintenance, direct (\$000)	7,882	4,998	30,846	13,489	1,343	1,156	7,158	4,878	5,451	6,918	25,505	25,572	19
20	Maintenance, indirect (\$000)	3,223	2,452	12,268	6,927	1,839	1,260	6,706	5,939	2,771	2,731	10,985	9,741	20
General services and administration:														
21	Passenger service (\$000)	9,093	7,381	34,958	17,859	3,758	3,215	14,410	12,434	9,171	7,864	34,754	30,780	21
22	Aircraft and traffic servicing (\$000)	13,039	10,496	48,841	27,617	5,855	5,226	22,825	21,862	15,506	13,842	57,753	53,606	22
23	Promotion and sales (\$000)	8,149	6,534	31,289	18,810	3,562	3,493	12,203	12,802	10,860	9,725	41,469	37,233	23
24	General and administrative (\$000)	4,101	2,317	13,120	6,394	1,532	1,466	4,293	4,674	4,203	3,937	16,203	15,621	24
25	Total general services & administration (\$000)	34,382	26,728	128,208	70,681	14,707	13,399	53,731	51,772	39,740	35,368	150,180	137,240	25
26	Amortization of devel. & prep. exp., etc. (\$000)	423	526	-325	1,907	110	202	-144	766	354	509	1,332	2,280	26
27	Depreciation, flight equipment (\$000)	13,961	13,727	55,097	52,970	2,106	2,024	8,498	8,115	6,511	6,385	25,651	26,136	27
28	Depreciation, other than flight equipment (\$000)	1,260	1,168	4,942	4,053	397	381	1,601	1,534	1,217	1,331	5,005	5,259	28
29	Over-all operating expenses (\$000)	87,447	72,005	335,272	205,078	27,242	25,866	106,054	102,755	77,136	72,353	301,063	278,825	29
30	Operating profit or loss (\$000)	7,479	3,355	31,617	3,149	-2,308	-3,462	-6,351	-10,030	282	328	15,612	8,268	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	2,337	821	8,864	1,533		1	-11	65	82	-9	145	1,232	31
32	Interest expense (\$000)	1,470	2,324	8,180	7,598					2,101	2,568	9,275	11,815	32
33	Other nonoperating income & expenses, net (\$000)	255	105	659	401	48	50	212	195	806	871	3,132	1,847	33
34	Nonoperating income and expenses, net (\$000)	1,122	-1,399	1,343	-5,664	48	51	202	260	-1,213	-1,706	-5,998	-8,736	34
NET INCOME														
35	Net income before income taxes (\$000)	8,601	1,956	32,960	-2,516	-2,260	-3,411	-6,149	-9,770	-931	-1,378	9,614	-469	35
36	Income taxes for the period (\$000)	2,882	59	3,449	-8,685	-1,230	-1,637	-3,150	-5,252	-1,004	-1,048	2,375	-1,476	36
37	Net income before special items (\$000)	5,720	1,898	29,511	6,169	-1,030	-1,774	-3,000	-4,519	73	-330	7,239	1,008	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	5,720	1,898	29,511	6,169	-1,030	-1,774	-3,000	-4,519	73	-330	7,239	1,008	40
UNAPPROPRIATED RETAINED EARNINGS ^{e/}														
41	Beginning of period (\$000)	334,223	303,660	304,638	301,037					53,207	43,145	43,234	50,169	41
42	Net income for period after special items (\$000)	9,030	3,358	45,753	13,119					506	89	10,479	4,037	42
43	Cash dividends and other asset distributions (\$000) ^{a/}	2,380	2,379	9,518	9,518									43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	340,874	304,638	340,874	304,638	^{e/}	^{e/}	^{e/}	^{e/}	53,712	43,234	53,712	43,234	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	2,171	1,939	9,535	5,138	1,500	1,971	6,685	9,478	1,273	1,239	5,267	5,199	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line	Revenues, expenses, and income	Local service carriers												Line
		Allegheny b/				Frontier				Hughes Air Corp. d/b/a Air West i/ h/				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	62,946	42,929	188,387	151,755	16,929	9,280	45,100	35,232	19,807	20,621	64,951	47,855	1
2	Passenger, coach and economy (sch.) (\$000)					3,109	10,486	36,457	41,144				28,929	2
3	Total passenger revenues (scheduled) (\$000)	62,946	42,929	188,387	151,755	20,038	19,766	81,557	76,376	19,807	20,621	64,951	76,784	3
4	Freight (scheduled) (\$000)	2,627	1,802	8,261	6,312	977	866	3,661	3,523	545	695	2,019	2,515	4
5	Express (scheduled) (\$000)	369	227	1,221	956	83	82	332	385	45	50	170	227	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	490	348	1,650	1,327	147	164	630	711	92	117	329	450	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	349	274	1,205	1,011	85	91	377	421	57	85	215	329	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	70	47	199	172	35	44	143	147	44	48	124	165	9
10	Charter, passenger (\$000)	153	182	627	552	11	404	13	2,258	237	358	774	988	10
11	Charter, freight (\$000)													11
12	Other transport (\$000)	175	158	719	665	99	108	443	403	102	120	360	436	12
13	Over-all transport revenues (\$000)	67,179	45,967	202,269	162,750	21,475	21,526	87,155	84,223	20,929	22,095	68,943	81,895	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)	1,499	250	2,274	1,312	6,610	2,249	14,055	7,681	2,526	2,916	7,883	10,434	14
15	Incidental revenues, net (\$000)	556	279	1,559	912	416	381	1,571	1,403	2,463	233	9,474	907	15
16	Total nontransport revenues (\$000)	2,055	529	3,833	2,224	7,026	2,630	15,626	9,084	4,989	3,149	17,356	11,341	16
17	Over-all operating revenues (\$000)	69,234	46,496	206,102	164,974	28,500	24,155	102,781	93,307	25,917	25,243	86,299	93,236	17
OPERATING EXPENSES														
18	Flying operations (\$000)	19,301	13,460	61,799	51,513	6,283	6,957	26,109	27,487	8,083	8,032	27,125	31,049	18
19	Maintenance, direct (\$000)	7,370	4,535	21,293	16,148	2,942	3,135	11,522	12,289	2,624	2,745	8,858	11,782	19
20	Maintenance, indirect (\$000)	3,995	2,920	12,676	10,847	1,931	1,930	7,509	6,764	904	1,083	3,676	3,634	20
General services and administration:														
21	Passenger service (\$000)	4,158	2,998	13,105	11,316	1,701	1,678	7,040	6,418	1,960	2,017	6,079	7,683	21
22	Aircraft and traffic servicing (\$000)	14,714	8,944	45,233	35,397	5,288	5,281	21,358	19,424	5,759	5,719	19,404	21,895	22
23	Promotion and sales (\$000)	5,938	3,944	18,398	14,668	2,173	2,311	9,539	9,960	2,755	3,180	10,666	10,989	23
24	General and administrative (\$000)	4,078	2,342	11,426	8,619	1,553	1,537	5,451	5,268	2,195	2,097	7,934	8,755	24
25	Total general services & administration (\$000)	28,888	18,228	88,162	70,000	10,714	10,806	43,389	41,070	12,668	13,013	44,083	49,321	25
26	Amortization of devel. & prep. exp., etc. (\$000)	462	454	1,568	1,817	196	224	722	869	73	66	323	187	26
27	Depreciation, flight equipment (\$000)	3,079	2,045	9,259	7,925	1,114	1,310	4,820	5,230	536	566	2,156	2,239	27
28	Depreciation, other than flight equipment (\$000)	553	367	1,662	1,381	175	185	718	645	106	45	360	358	28
29	Over-all operating expenses (\$000)	63,648	42,009	196,419	159,631	23,354	24,547	94,789	94,353	24,994	25,460	86,581	98,569	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	5,586	4,487	9,683	5,343	5,146	-392	7,992	-1,046	923	-217	-282	-5,333	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-26	5	-56	65	-203	15	1,709	18	1	=	322	-1	31
32	Interest expense (\$000)	2,587	1,860	8,068	8,006	608	912	3,089	3,714	443	524	1,940	3,489	32
33	Other nonoperating income & expenses, net (\$000)	-692	-43	-985	-810	21	98	-816	437	1	-109	572	-259	33
34	Nonoperating income and expenses, net (\$000)	-3,305	-1,898	-9,109	-8,751	-791	-799	-2,196	-3,259	-441	-634	-1,046	-3,749	34
NET INCOME														
35	Net income before income taxes (\$000)	2,281	2,589	574	-3,408	4,356	-1,191	5,796	-4,305	481	-851	-1,328	-9,082	35
36	Income taxes for the period (\$000)													36
37	Net income before special items (\$000)	2,281	2,589	574	-3,408	4,356	-1,191	5,796	-4,305	481	-851	-1,328	-9,082	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	2,281	2,589	574	-3,408	4,356	-1,191	5,796	-4,305	481	-851	-1,328	-9,082	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	-20,494	-21,162	-18,675	-15,165	-21,398	-21,647	-22,839	-18,533	-12,798	-10,138	-10,989	-1,907	41
42	Net income for period after special items (\$000)	2,281	2,589	574	-3,408	4,356	-1,191	5,796	-4,305	481	-851	-1,328	-9,082	42
43	Cash dividends and other asset distributions (\$000) <u>e/</u>													43
44	Stock dividends and retained earnings adj. (\$000)	214	-102	102	-102									44
45	End of period (\$000)	-17,999	-18,675	-17,999	-18,675	-17,042	-22,839	-17,042	-22,839	-12,317	-10,989	-12,317	-10,989	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	839	622	2,855	2,338	233	256	1,007	1,131	149	203	544	779	46
47	Subsidy (\$000)	777	291	1,597	1,251	3,374	2,279	13,266	8,586	2,593	2,708	8,064	10,577	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

11

Line No.	Revenues, expenses, and income	Local service carriers												Line No.
		Mohawk				North Central				Ozark				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	7/1-6/12/72	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
1	Transport:													
2	Passenger, first-class (scheduled)(\$000)	2,291	12,492	55,045	36,346	23,286	21,077	88,860	84,577	7,900	7,479	29,818	26,156	
3	Passenger, coach and economy (sch.)(\$000)									11,396	10,319	42,486	36,731	
4	Total passenger revenues (scheduled)(\$000)	2,291	12,492	55,045	36,346	23,286	21,077	88,860	84,577	19,296	17,799	72,304	62,887	
5	Freight (scheduled)(\$000)	73	425	1,988	1,576	1,284	1,103	4,853	4,656	1,193	1,051	4,328	3,664	
6	Express (scheduled)(\$000)	11	65	301	229	127	125	516	714	113	103	465	466	
7	Priority U.S. mail (sch.) (adj. data below)(\$000)	15	97	428	318	213	207	822	908	178	175	674	693	
8	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	14	78	372	244	86	87	357	397	79	83	314	265	
9	Foreign mail (scheduled)(\$000)													
10	Excess baggage (scheduled)(\$000)	1	19	85	51	40	56	163	226	27	38	98	118	
11	Charter, passenger (\$000)		221	754	535	437	428	2,184	2,156	325	480	1,268	1,918	
12	Charter, freight (\$000)									102	98	366	329	
13	Other transport (\$000)	1	21	62	62	87	77	346	295					
14	Over-all transport revenues (\$000)	2,406	13,418	59,035	39,361	25,559	23,160	98,102	93,927	21,313	19,828	79,818	70,348	
15	Nontransport:													
16	Subsidy (adjusted data below)(\$000)	-1,256	919	1,726	2,311	2,784	1,721	8,421	6,639	1,299	1,564	5,879	5,724	
17	Incidental revenues, net (\$000)	8	1,588	912	8,428	235	294	1,012	933	223	261	839	797	
18	Total nontransport revenues (\$000)	-1,248	2,507	2,638	10,739	3,020	2,015	9,433	7,572	1,522	1,826	6,718	6,521	
19	Over-all operating revenues (\$000)	1,158	15,925	61,673	50,100	28,579	25,175	107,535	101,500	22,834	21,654	86,536	76,869	
OPERATING EXPENSES														
20	Flying operations (\$000)	1,263	4,800	19,095	13,784	7,019	6,800	27,852	27,420	6,049	5,572	23,120	21,376	
21	Maintenance, direct (\$000)	1,490	1,546	7,936	4,655	2,878	2,089	10,686	9,707	2,371	2,144	8,742	7,839	
22	Maintenance, indirect (\$000)	460	1,048	3,972	3,096	1,808	1,689	6,810	6,544	1,180	934	4,158	3,656	
23	General services and administration:													
24	Passenger service (\$000)	255	708	3,510	2,448	1,685	1,512	6,445	5,895	1,277	1,138	4,784	4,659	
25	Aircraft and traffic servicing (\$000)	929	3,281	13,884	10,521	6,368	5,956	24,532	23,706	5,238	4,463	19,902	17,082	
26	Promotion and sales (\$000)	301	1,683	5,843	6,348	2,473	2,051	9,155	8,174	2,235	1,953	8,300	7,101	
27	General and administrative (\$000)	274	975	3,230	4,429	1,893	1,499	6,863	5,698	993	927	3,546	3,277	
28	Total general services & administration (\$000)	1,759	6,647	26,467	23,746	12,420	11,019	46,995	43,473	9,742	8,482	36,532	32,120	
29	Amortization of devel. & prep. exp., etc. (\$000)	719	256	1,452	1,067	267	226	1,066	924	143	240	457	1,995	
30	Depreciation, flight equipment (\$000)	7,351	1,364	11,455	5,991	1,287	1,234	5,121	4,905	1,329	1,327	5,318	3,980	
31	Depreciation, other than flight equipment (\$000)	-34	183	481	671	220	412	935	1,583	133	133	536	502	
32	Over-all operating expenses (\$000)	13,008	15,844	70,858	53,010	25,900	23,469	99,465	94,555	20,948	18,832	78,864	71,468	
33	OPERATING PROFIT													
34	Operating profit or loss (\$000)	-11,850	81	-9,185	-2,910	2,679	1,706	8,070	6,945	1,887	2,822	7,672	5,401	
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)			159		-2	-8	-6	-46	-4	-7	-14	-18	
36	Interest expense (\$000)	127	1,330	4,265	5,420	817	1,097	3,627	4,871	783	903	3,332	3,775	
37	Other nonoperating income & expenses, net (\$000)	-1,556	-212	-1,683	-2,427	43	27	213	47	104	21	235	-4	
38	Nonoperating income and expenses, net (\$000)	-1,683	-1,542	-5,948	-7,688	-776	-1,077	-3,420	-4,870	-684	-890	-3,111	-3,798	
NET INCOME														
39	Net income before income taxes (\$000)	-13,533	-1,461	-15,133	-10,598	1,903	629	4,650	2,075	1,203	1,932	4,561	1,604	
40	Income taxes for the period (\$000)			3		596	201	1,274	-562	310		595		
41	Net income before special items (\$000)	-13,533	-1,461	-15,133	-10,595	1,306	429	3,376	2,637	893	1,932	3,966	1,604	
Special items:														
42	Special income credits and debits, net (\$000)													
43	Special income tax credits and debits, net (\$000)													
44	Net income after special items (\$000)	-13,533	-1,461	-15,133	-10,595	1,306	429	3,376	2,637	893	1,932	3,966	1,604	
UNAPPROPRIATED RETAINED EARNINGS														
45	Beginning of period (\$000)	-21,697	-18,637	-20,098	-9,503	6,735	4,236	4,665	2,028	-607	-5,613	-3,681	-5,285	
46	Net income for period after special items (\$000)	-13,533	-1,461	-15,133	-10,595	1,306	429	3,376	2,637	893	1,932	3,966	1,604	
47	Cash dividends and other asset distributions (\$000)									-225		-225		
48	Stock dividends and retained earnings adj. (\$000)									60		60		
49	End of period (\$000)	-35,230	-20,098	-35,230	-20,098	8,041	4,665	8,041	4,665		-3,681		-3,681	
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
50	Priority and nonpriority U.S. mail revenues (\$000)	29	175	800	562	299	294	1,180	1,305	257	258	988	957	
51	Subsidy (\$000)	118	863	3,127	2,258	2,095	1,720	8,427	6,640	1,494	1,589	6,156	5,856	

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line	Revenues, expenses, and income	Local service carriers												Line
		Piedmont				Southern				Texas International				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
1	Transport:													
2	Passenger, first-class (scheduled) (\$000)	20,539	18,128	74,136	63,868	13,176	11,848	48,763	40,493	14,929	14,704	57,536	54,780	1
3	Passenger, coach and economy (sch.) (\$000)													2
4	Total passenger revenues (scheduled) (\$000)	20,539	18,128	74,136	63,868	13,176	11,848	48,763	40,493	14,929	14,704	57,536	54,780	3
5	Freight (scheduled) (\$000)	863	761	3,252	2,941	646	584	2,431	2,086	721	717	2,898	2,711	4
6	Express (scheduled) (\$000)	76	82	305	311	56	44	190	203	55	54	222	254	5
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	170	179	700	702	101	79	407	383	143	170	633	679	6
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	58	51	224	183	51	49	224	217	46	45	197	193	7
9	Foreign mail (scheduled) (\$000)									1	1	3	3	8
10	Excess baggage (scheduled) (\$000)	29	28	107	94	22	23	89	64	38	57	146	164	9
11	Charter, passenger (\$000)	186	77	520	472	1,235	919	4,431	4,011	313	234	748	773	10
12	Charter, freight (\$000)				2				4					11
13	Other transport (\$000)	36	23	127	80	45	32	163	108	69	85	289	313	12
14	Over-all transport revenues (\$000)	21,956	19,330	79,370	68,654	15,331	13,579	56,698	47,569	16,314	16,066	62,673	59,870	13
15	Nontransport:													14
16	Subsidy (adjusted data below) (\$000)	2,467	1,630	7,304	4,799	1,927	1,780	7,200	6,591	2,439	2,060	8,664	7,800	15
17	Incidental revenues, net (\$000)	107	129	410	669	229	163	888	964	165	131	464	477	16
18	Total nontransport revenues (\$000)	2,573	1,759	7,714	5,469	2,156	1,943	8,088	7,555	2,604	2,190	9,127	8,276	17
19	Over-all operating revenues (\$000)	24,530	21,089	87,084	74,122	17,487	15,522	64,786	55,124	18,918	18,256	71,800	68,147	18
OPERATING EXPENSES														
20	Flying operations (\$000)	5,416	5,082	20,536	19,186	5,528	5,148	21,811	19,626	5,499	5,389	21,842	22,058	19
21	Maintenance, direct (\$000)	2,586	2,144	9,316	8,012	1,940	1,904	8,911	7,076	2,939	2,096	11,132	9,856	20
22	Maintenance, indirect (\$000)	1,168	1,046	4,296	4,250	787	621	2,863	2,530	975	759	3,444	2,982	21
23	General services and administration:													22
24	Passenger service (\$000)	1,655	1,464	6,081	5,613	873	821	3,437	3,026	923	1,057	4,009	4,278	23
25	Aircraft and traffic servicing (\$000)	4,931	4,343	18,802	16,478	3,835	3,333	14,620	12,345	4,482	4,281	17,693	16,419	24
26	Promotion and sales (\$000)	2,179	1,897	8,117	6,475	1,480	1,210	5,308	4,057	1,433	1,346	5,893	4,975	25
27	General and administrative (\$000)	668	599	2,573	2,347	1,138	908	4,398	3,425	1,291	1,104	4,895	4,365	26
28	Total general services & administration (\$000)	9,433	8,303	35,572	30,912	7,327	6,272	27,763	22,853	8,129	7,788	32,490	30,036	27
29	Amortization of devel. & prep. exp., etc. (\$000)	144	140	562	500	149	142	549	632	73	180	507	853	28
30	Depreciation, flight equipment (\$000)	2,045	2,091	8,135	8,904	437	423	1,730	1,584	816	847	3,254	3,365	29
31	Depreciation, other than flight equipment (\$000)	146	150	567	526	89	126	343	467	112	103	438	401	30
32	Over-all operating expenses (\$000)	20,938	18,956	78,984	72,292	16,258	14,636	63,970	54,767	18,544	17,162	73,106	69,551	31
33	Operating profit or loss (\$000)	3,592	2,133	8,100	1,831	1,229	886	816	358	374	1,094	-1,306	-1,404	32
NONOPERATING INCOME & EXPENSES														
34	Capital gains or losses, operating prop. (\$000)	-1	-12	66	-26				-1	-53	-16	-100	-78	33
35	Interest expense (\$000)	1,501	1,666	6,216	6,832	393	469	1,655	1,858	784	805	3,376	3,390	34
36	Other nonoperating income & expenses, net (\$000)	101	275	666	598	51	8	156	29	-91	-137	-2,272	-417	35
37	Nonoperating income and expenses, net (\$000)	-1,401	-1,403	-5,484	-6,260	-342	-461	-1,499	-1,831	-928	-958	-5,748	-3,886	36
NET INCOME														
38	Net income before income taxes (\$000)	2,191	730	2,616	-4,429	887	426	-684	-1,473	-554	136	-7,053	-5,290	37
39	Income taxes for the period (\$000)	-195		-569	-248			-235				-157		38
40	Net income before special items (\$000)	2,386	730	3,185	-4,182	887	426	-449	-1,473	-554	136	-7,053	-5,133	39
41	Special items:													40
42	Special income credits and debits, net (\$000)									-2	2	3	7	41
43	Special income tax credits and debits, net (\$000)													42
44	Net income after special items (\$000)	2,386	730	3,185	-4,182	887	426	-449	-1,473	-556	138	-7,050	-5,126	43
UNAPPROPRIATED RETAINED EARNINGS														
45	Beginning of period (\$000)	-2,213	-3,709	-2,979	743	-4,382	-3,472	-3,046	-1,573	-20,048	-13,692	-13,554	-8,428	44
46	Net income for period after special items (\$000)	2,386	730	3,185	-4,182	887	426	-449	-1,473	-556	138	-7,050	-5,126	45
47	Cash dividends and other asset distributions (\$000)													46
48	Stock dividends and retained earnings adj. (\$000)			-33	459									47
49	End of period (\$000)	-173	-2,979	173	-2,979	-3,495	-3,046	-3,495	-3,046	-20,604	-13,554	-20,604	-13,554	48
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
50	Priority and nonpriority U.S. mail revenues (\$000)	228	230	924	885	152	128	630	600	189	215	830	872	49
51	Subsidy (\$000)	1,816	1,601	7,304	6,025	1,755	1,789	7,013	6,608	2,154	2,060	8,664	7,821	50

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

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Line No.	Revenues, expenses, and income	Helicopter carriers												Line No.
		Chicago				Los Angeles				New York				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	7/1/70-3/31/71	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
1	Transport:													1
2	Passenger, first-class (scheduled) (\$000)	52	39	197	147			437	1,548	1,469	5,382	5,061		2
3	Passenger, coach and economy (sch.) (\$000)													3
4	Total passenger revenues (scheduled) (\$000)	52	39	197	147			437	1,548	1,469	5,382	5,061		4
5	Freight (scheduled) (\$000)								14	14	56	62		5
6	Express (scheduled) (\$000)							22	3	3	10	6		6
7	Priority U.S. mail (sch.) (adj. data below) (\$000)								5	7	26	24		7
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)													8
9	Foreign mail (scheduled) (\$000)													9
10	Excess baggage (scheduled) (\$000)	=	=	1	1			=	=	=	2	2		10
11	Charter, passenger (\$000)	4	10	16	213				3	5	9	5		11
12	Charter, freight (\$000)	76	87	321	184	Suspended all operations as of								12
13	Other transport (\$000)							12	4	2	11	7		13
14	Over-all transport revenues (\$000)	133	135	535	544	3/31/71 due to bankruptcy.				471	1,577	1,500	5,496	5,168
15	Nontransport:													14
16	Subsidy (adjusted data below) (\$000)	56	20	89	103			31	5	1	8	1		15
17	Incidental revenues, net (\$000)	56	20	89	103			31	5	1	8	1		16
18	Total nontransport revenues (\$000)													17
19	Over-all operating revenues (\$000)	189	156	624	647			501	1,582	1,500	5,505	5,169		18
OPERATING EXPENSES														
20	Flying operations (\$000)	79	88	317	399			229	501	505	1,962	1,799		19
21	Maintenance, direct (\$000)	42	53	211	198			140	283	260	1,010	936		20
22	Maintenance, indirect (\$000)	37	36	151	154			93	142	131	573	532		21
23	General services and administration:													22
24	Passenger service (\$000)													23
25	Aircraft and traffic servicing (\$000)													24
26	Promotion and sales (\$000)													25
27	General and administrative (\$000)													26
28	Total general services & administration (\$000)	60 d/	60 d/	255 d/	243 d/			573 d/	599 d/	590 d/	2,399 d/	2,063 d/		27
29	Amortization of devel. & prep. exp., etc. (\$000)	=	1	2	2			75	9	32	89	32		28
30	Depreciation, flight equipment (\$000)	=	=	2	1			289	4	5	25	27		29
31	Depreciation, other than flight equipment (\$000)	=	=	1	1			33	13	19	75	91		30
32	Over-all operating expenses (\$000)	219	239	938	998			1,431	1,552	1,542	6,134	5,480		31
33	OPERATING PROFIT	-30	-83	-314	-351			-929	31	-42	-630	-311		32
34	Operating profit or loss (\$000)													33
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)			-2	=			-7		=		-16		34
36	Interest expense (\$000)	5	4	20	21			70	26	38	129	157		35
37	Other nonoperating income & expenses, net (\$000)							-17	1	-3	55	35		36
38	Nonoperating income and expenses, net (\$000)	-5	-4	-22	-20			-94	-26	-41	-74	-138		37
39	NET INCOME													38
40	Net income before income taxes (\$000)	-35	-87	-336	-371			-1,023	5	-83	-704	-450		39
41	Income taxes for the period (\$000)							-2						40
42	Net income before special items (\$000)	-35	-87	-336	-371			-1,022	5	-83	-704	-450		41
43	Special items:													42
44	Special income credits and debits, net (\$000)											430 m/		43
45	Special income tax credits and debits, net (\$000)													44
46	Net income after special items (\$000)	-35	-87	-336	-371			-1,022	5	-83	-273	-450		45
UNAPPROPRIATED RETAINED EARNINGS														
47	Beginning of period (\$000)	-1,192	-805	-892	-521			-5,117	-7,354	-6,993	-7,075	-6,626		46
48	Net income for period after special items (\$000)	-35	-87	-336	-371			-1,022	5	-83	-273	-450		47
49	Cash dividends and other asset distributions (\$000)													48
50	Stock dividends and retained earnings adj. (\$000)							6,139 1/						49
51	End of period (\$000)	-1,227	-892	-1,227	-892				-7,349	-7,075	-7,349	-7,075		50
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
52	Priority and nonpriority U.S. mail revenues (\$000)								5	7	26	24		51
53	Subsidy (\$000)													52

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Helicopter carriers (Cont'd)				Intra-Alaska carriers								Line No.
		San Francisco				Kodiak				Regye				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)	538	531	1,987	2,077	67	57	229	227	1,024	688	3,214	2,697	1
2	Passenger, coach and economy (sch.) (\$000)													2
3	Total passenger revenues (scheduled)(\$000)	538	531	1,987	2,077	67	57	229	227	1,024	688	3,214	2,697	3
4	Freight (scheduled)(\$000)	3	3	13	9	14	15	56	50	159	125	619	448	4
5	Express (scheduled)(\$000)	14	13	54	59									5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)				1	79	5	93	19	308	271	1,536	935	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)										32		264	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	1	2	3	3	3	2	8	6	13	18	52	48	9
10	Charter, passenger (\$000)	7	2	10	12	139	132	462	461	28	48	162	182	10
11	Charter, freight (\$000)	30	8	46	8				217	148	182	604	648	11
12	Other transport (\$000)	1	=	2	1									12
13	Over-all transport revenues (\$000)	594	557	2,114	2,170	302	210	848	981	1,680	1,364	6,187	5,221	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)					31	34	144	147					14
15	Incidental revenues, net (\$000)	36	47	256	272	20	14	56	36	25	14	118	90	15
16	Total nontransport revenues (\$000)	36	47	256	272	51	47	200	183	25	14	118	90	16
17	Over-all operating revenues (\$000)	630	604	2,370	2,442	353	257	1,048	1,164	1,705	1,377	6,304	5,311	17
OPERATING EXPENSES														
18	Flying operations (\$000)	131	123	512	510	72	82	341	467	360	376	1,474	1,543	18
19	Maintenance, direct (\$000)	133	126	526	552	49	46	179	187	330	236	1,146	1,051	19
20	Maintenance, indirect (\$000)	66	59	249	205	13	12	54	65	109	95	468	470	20
General services and administration:														
21	Passenger service (\$000)													21
22	Aircraft and traffic servicing (\$000)													22
23	Promotion and sales (\$000)													23
24	General and administrative (\$000)													24
25	Total general services & administration (\$000)	234 ^{d/}	236 ^{d/}	935 ^{d/}	1,063 ^{d/}	72 ^{d/}	65 ^{d/}	279 ^{d/}	480 ^{d/}	440 ^{d/}	397 ^{d/}	1,706 ^{d/}	1,553 ^{d/}	25
26	Amortization of devel. & prep. exp., etc. (\$000)				=					7	9	33	35	26
27	Depreciation, flight equipment (\$000)	58	59	234	234	27	18	82	67	80	72	302	287	27
28	Depreciation, other than flight equipment (\$000)	13	13	51	51	5	5	19	21	23	23	92	91	28
29	Over-all operating expenses (\$000)	635	615	2,507	2,616	239	228	954	1,287	1,348	1,207	5,220	5,029	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	-5	-11	-137	-174	114	30	95	-124	357	170	1,084	281	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)			52		5	2	10	35	=	35	=	36	31
32	Interest expense (\$000)		6	112	57	8	10	23	32			5		32
33	Other nonoperating income & expenses, net (\$000)	-99	6	-202	8	1	1	51	10	6	15	38	70	33
34	Nonoperating income and expenses, net (\$000)	-99	-1	-262	-49	-2	-7	37	13	6	50	34	106	34
NET INCOME														
35	Net income before income taxes (\$000)	-104	-11	-399	-223	112	23	132	-111	363	220	1,118	387	35
36	Income taxes for the period (\$000)					18		-45		186	101	567	195	36
37	Net income before special items (\$000)	-104	-11	-399	-223	112	23	114	-65	177	118	551	191	37
Special items:														
38	Special income credits and debits, net (\$000)	=	117	-83	117			8	3					38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	-104	106	-482	-106	112	23	122	-62	177	118	551	191	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)	-4,054	-3,540	-3,676	-3,328	17	-16	6	68	4,407	3,915	4,033	3,842	41
42	Net income for period after special items (\$000)	-104	106	-482	-106	112	23	122	-62	177	118	551	191	42
43	Cash dividends and other asset distributions (\$000) ^{a/}													43
44	Stock dividends and retained earnings adj. (\$000)		-242		-242			=						44
45	End of period (\$000)	-4,158	-3,676	-4,158	-3,676	129	6	129	6	4,584	4,033	4,584	4,033	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)				1	79	5	93	19	308	303	1,536	1,198	46
47	Subsidy (\$000)					27	34	141	147					47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

15

Line No.	Revenues, expenses, and income	Intra-Alaska carriers (Cont'd)								Intra-Hawaii carriers				Line No.
		Western Alaska				Wien Consolidated				Aloha				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
1	Transport:													1
2	Passenger, first-class (scheduled)(\$000)	32	30	134	120	3,003	3,030	11,476	10,935	5,388	3,862	19,842	15,526	2
3	Passenger, coach and economy (sch.) (\$000)													3
4	Total passenger revenues (scheduled)(\$000)	32	30	134	120	3,003	3,030	11,476	10,935	5,388	3,862	19,842	15,526	4
5	Freight (scheduled)(\$000)	4	4	22	20	968	936	3,602	3,358	102	83	319	314	5
6	Express (scheduled)(\$000)											104		6
7	Priority U.S. mail (sch.) (adj. data below)(\$000)	221	5	237	21	902	857	3,405	4,302	12	14	59	57	7
8	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)					403	450	1,708	862	16	20	66	85	8
9	Foreign mail (scheduled)(\$000)													9
10	Excess baggage (scheduled)(\$000)	=		1	=	100	87	349	296	12	9	34	36	10
11	Charter, passenger (\$000)	24	26	83	90	57	44	176	237			1		11
12	Charter, freight (\$000)	11		12	4		2	25	7					12
13	Other transport (\$000)	=	=	=	=	6	7	27	24	21	27	83	103	13
14	Over-all transport revenues (\$000)	292	66	490	256	5,440	5,413	20,769	20,022	5,551	4,015	20,508	16,122	14
15	Nontransport:													15
16	Subsidy (adjusted data below)(\$000)	-13	38	115	165	478	478	2,069	2,062				369	16
17	Incidental revenues, net (\$000)	4	5	13	12	32	37	306	300	53	67	309	222	17
18	Total nontransport revenues (\$000)	-9	43	127	178	511	515	2,375	2,362	53	67	309	591	18
19	Over-all operating revenues (\$000)	283	109	617	434	5,951	5,929	23,144	22,384	5,604	4,082	20,817	16,713	19
OPERATING EXPENSES														
20	Flying operations (\$000)	44	35	151	145	1,579	1,594	6,298	6,315	1,681	1,258	6,320	5,226	20
21	Maintenance, direct (\$000)	24	20	77	77	652	593	2,605	2,557	556	438	2,377	1,633	21
22	Maintenance, indirect (\$000)	10	5	34	23	515	470	1,948	1,969	282	301	1,099	1,161	22
23	General services and administration:													23
24	Passenger service (\$000)									218	173	831	633	24
25	Aircraft and traffic servicing (\$000)									1,029	916	3,903	3,509	25
26	Promotion and sales (\$000)									969	666	3,474	2,523	26
27	General and administrative (\$000)									406	546	1,546	1,780	27
28	Total general services & administration (\$000)	94 d/	43 d/	214 d/	160 d/	2,471 d/	2,290 d/	9,514 d/	8,978 d/	2,622	2,301	9,755	8,444	28
29	Amortization of devel. & prep. exp., etc. (\$000)	=	1	2	17	33	28	119	111	87	122	331	554	29
30	Depreciation, flight equipment (\$000)	7	7	29	28	283	290	1,137	1,178	13	38	29	383	30
31	Depreciation, other than flight equipment (\$000)	3	2	10	9	112	122	442	480	29	30	117	126	31
32	Over-all operating expenses (\$000)	183	114	517	459	5,645	5,386	22,062	21,588	5,270	4,488	20,029	17,526	32
OPERATING PROFIT														
33	Operating profit or loss (\$000)	100	-5	99	-25	305	542	1,082	796	334	-406	788	-814	33
NONOPERATING INCOME & EXPENSES														
34	Capital gains or losses, operating prop. (\$000)	-9	-4	-13	1	9	=	27	25	-4	=	7	-28	34
35	Interest expense (\$000)	3	6	17	18	267	291	1,118	1,242	129	140	532	908	35
36	Other nonoperating income & expenses, net (\$000)	-1	=	40	-7	-7	34	-37	-49	23	37	160	-438	36
37	Nonoperating income and expenses, net (\$000)	-12	-11	10	-24	-265	-257	-1,128	-1,266	-110	-104	-366	-1,375	37
NET INCOME														
38	Net income before income taxes (\$000)	89	-16	110	-49	41	285	-46	-470	224	-509	423	-2,188	38
39	Income taxes for the period (\$000)		-1		-1	22	235	-167	-29				=	39
40	Net income before special items (\$000)	89	-14	110	-48	18	50	121	-441	224	-509	423	-2,188	40
Special items:														
41	Special income credits and debits, net (\$000)													41
42	Special income tax credits and debits, net (\$000)													42
43	Net income after special items (\$000)	89	-14	110	-48	18	50	121	-441	224	-509	423	-2,188	43
UNAPPROPRIATED RETAINED EARNINGS														
44	Beginning of period (\$000)	131	124	110	158	3,029	2,876	2,926	3,367	-7,740	-7,429	-7,938	-5,750	44
45	Net income for period after special items (\$000)	89	-14	110	-48	18	50	121	-441	224	-509	423	-2,188	45
46	Cash dividends and other asset distributions (\$000)s/													46
47	Stock dividends and retained earnings adj. (\$000)													47
48	End of period (\$000)	219	110	219	110	3,047	2,926	3,047	2,926	-7,515	-7,938	-7,515	-7,938	48
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
49	Priority and nonpriority U.S. mail revenues (\$000)	221	5	237	21	1,306	1,307	5,113	5,164	27	34	125	142	49
50	Subsidy (\$000)	21	38	149	165	478	478	2,069	2,061				263	50

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Intra-Hawaii carriers (Cont'd)				Other carriers								Line No.
		Hawaii				Alaska				Alpen				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
OPERATING REVENUES														
1	Transport:													
2	Passenger, first-class (scheduled) (\$000)	7,872	7,470	30,757	27,079	250	231	898	1,329	182	124	1,405	924	
3	Passenger, coach and economy (sch.) (\$000)					6,670	5,025	21,013	20,131					
4	Total passenger revenues (scheduled) (\$000)	7,872	7,470	30,757	27,079	6,920	5,256	21,910	21,460	182	124	1,405	924	
5	Freight (scheduled) (\$000)	572	503	2,221	1,967	745	436	2,499	1,961	6	2	22	18	
6	Express (scheduled) (\$000)					9	7	18	27	=	=	1	1	
7	Priority U.S. mail (sch.) (adj. data below) (\$000)	21	14	78	56	607	539	2,114	2,232					
8	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	27	22	103	98	19	23	80	84					
9	Foreign mail (scheduled) (\$000)													
10	Excess baggage (scheduled) (\$000)	23	20	84	70	47	41	142	139	1	2	7	16	
11	Charter, passenger (\$000)	1	2	4	7	234	1,421	2,350	4,558	60	88	167	299	
12	Charter, freight (\$000)					493	633	2,196	3,302			4		
13	Other transport (\$000)	52	55	201	192	38	33	131	137	1	=	5	1	
14	Over-all transport revenues (\$000)	8,569	8,086	33,449	29,469	9,113	8,388	31,440	33,900	249	217	1,611	1,259	
15	Nontransport:													
16	Subsidy (adjusted data below) (\$000)					500	500	2,154	2,248					
17	Incidental revenues, net (\$000)	128	39	366	444	107	63	325	367	7	-8	8	15	
18	Total nontransport revenues (\$000)	128	39	366	444	607	563	2,479	2,615	7	-8	8	15	
19	Over-all operating revenues (\$000)	8,697	8,125	33,815	29,913	9,720	8,951	33,920	36,515	256	209	1,619	1,274	
OPERATING EXPENSES														
20	Flying operations (\$000)	2,333	2,175	9,008	8,040	3,925	3,508	13,557	15,117	82	77	334	313	
21	Maintenance, direct (\$000)	735	671	2,856	2,944	969	1,115	4,142	4,842	76	59	288	252	
22	Maintenance, indirect (\$000)	487	441	1,814	1,535	454	447	1,969	2,086	22	19	82	69	
23	General services and administration:													
24	Passenger service (\$000)	439	398	1,676	1,336	884	616	2,820	3,014					
25	Aircraft and traffic servicing (\$000)	1,755	1,607	6,813	5,647	2,167	1,529	6,909	6,613					
26	Promotion and sales (\$000)	1,367	1,126	4,925	4,099	1,167	1,114	4,177	4,659					
27	General and administrative (\$000)	636	596	2,450	2,088	607	517	2,262	2,043					
28	Total general services & administration (\$000)	4,198	3,727	15,864	13,170	4,824	3,776	16,168	16,329	135 d/	95 d/	509 d/	401 d/	
29	Amortization of devel. & prep. exp., etc. (\$000)	40	40	160	160	16	107	189	465					
30	Depreciation, flight equipment (\$000)	527	538	2,144	2,145	147	193	678	788	10	10	38	19	
31	Depreciation, other than flight equipment (\$000)	68	62	268	245	67	78	291	311	3	3	11	11	
32	Over-all operating expenses (\$000)	8,387	7,654	32,114	28,240	10,401	9,224	36,993	39,939	328	262	1,263	1,065	
33	OPERATING PROFIT													
34	Operating profit or loss (\$000)	310	471	1,701	1,673	-681	-273	-3,073	-3,424	-72	-53	356	209	
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)	-4	=	1	3	12	-2	85	-26	-7	17	-104	-94	
36	Interest expense (\$000)	283	321	1,195	1,369	311	158	932	708	3	14	27	55	
37	Other nonoperating income & expenses, net (\$000)	76	-43	259	-355	32	-30	334	-839	16	24	72	92	
38	Nonoperating income and expenses, net (\$000)	-212	-364	-935	-1,721	-267	-190	-514	-1,573	6	26	-59	-57	
NET INCOME														
39	Net income before income taxes (\$000)	99	108	767	-47	-948	-463	-3,587	-4,997	-66	-27	297	152	
40	Income taxes for the period (\$000)									-32	-13	24	96	
41	Net income before special items (\$000)	99	108	767	-47	-948	-463	-3,587	-4,997	-34	-14	273	56	
Special items:														
42	Special income credits and debits, net (\$000)													
43	Special income tax credits and debits, net (\$000)												-9	
44	Net income after special items (\$000)	99	108	767	-47	-948	-463	-3,587	-4,997	-34	-14	273	47	
UNAPPROPRIATED RETAINED EARNINGS														
45	Beginning of period (\$000)	-1,768	-2,544	-2,436	-2,389	-18,179	-15,077	-15,540	-10,543	316	22	8	-39	
46	Net income for period after special items (\$000)	99	108	767	-47	-948	-463	-3,587	-4,997	-34	-14	273	47	
47	Cash dividends and other asset distributions (\$000)													
48	Stock dividends and retained earnings adj. (\$000)													
49	End of period (\$000)	-1,670	-2,436	-1,670	-2,436	-19,127	-15,540	-19,127	-15,540	282	8	282	8	
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
50	Priority and nonpriority U.S. mail revenues (\$000)	49	36	181	153	627	562	2,194	2,316					
51	Subsidy (\$000)					500	500	2,161	2,248					

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

17

Line	Revenues, expenses, and income	Other carriers (Cont'd)				Domestic operations of the all-cargo carriers								Line
		Tag				Airlift International				Flying Tiger				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	7/1/70-6/30/71	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
	OPERATING REVENUES													
	Transport:													
1	Passenger, first-class (scheduled) (\$000)			10										1
2	Passenger, coach and economy (sch.) (\$000)													2
3	Total passenger revenues (scheduled) (\$000)			10										3
4	Freight (scheduled) (\$000)			3		1,894	1,123	5,892	5,874	10,346	8,578	40,515	31,198	4
5	Express (scheduled) (\$000)					8	69	16	38	110	88	405	378	5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)					3	2	12	54	227	273	912	811	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)					2	14	73	99	203	594	847	1,386	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)						14	42	14					9
10	Charter, passenger (\$000)													10
11	Charter, freight (\$000)					1,443	850	5,508	4,223	73	29	460	130	11
12	Other transport (\$000)									83	17	161	66	12
13	Over-all transport revenues (\$000)			13		3,350	1,935	11,544	10,301	11,042	9,579	43,300	33,969	13
	Nontransport:													
14	Subsidy (adjusted data below) (\$000)					68	1	217	46	341	952	2,180	3,265	14
15	Incidental revenues, net (\$000)					68	1	217	46	341	952	2,180	3,265	15
16	Total nontransport revenues (\$000)													16
17	Over-all operating revenues (\$000)			13		3,418	1,936	11,761	10,347	11,383	10,531	45,480	37,233	17
	OPERATING EXPENSES													
18	Flying operations (\$000)			8		1,823	1,461	6,958	7,711	3,570	3,589	14,795	13,374	18
19	Maintenance, direct (\$000)			10		329	-350	1,223	1,199	722	719	3,126	3,220	19
20	Maintenance, indirect (\$000)			30		108	124	422	486	519	410	1,749	1,638	20
	General services and administration:													
21	Passenger service (\$000)						1	5	1					21
22	Aircraft and traffic servicing (\$000)					910	698	3,384	3,591	3,950	2,817	15,078	9,723	22
23	Promotion and sales (\$000)					132	84	406	456	701	717	2,716	2,344	23
24	General and administrative (\$000)					192	248	723	797	849	642	2,990	2,028	24
25	Total general services & administration (\$000)			69 d/		1,234	1,032	4,518	4,845	5,500	4,177	20,785	14,095	25
26	Amortization of devel. & prep. exp., etc. (\$000)			10		24	908	86	1,034					26
27	Depreciation, flight equipment (\$000)			3		133	100	449	932	548	722	2,378	2,693	27
28	Depreciation, other than flight equipment (\$000)			5		69	49	220	223	168	146	615	499	28
29	Over-all operating expenses (\$000)			136		3,721	3,323	13,877	16,431	11,028	9,763	43,449	35,519	29
30	OPERATING PROFIT													
	Operating profit or loss (\$000)			-123		-303	-1,387	-2,116	-6,083	355	768	2,031	1,714	30
	NONOPERATING INCOME & EXPENSES													
31	Capital gains or losses, operating prop. (\$000)			7		20	-132	41	-837	=	-4	-5	918	31
32	Interest expense (\$000)			2		239	293	922	1,228	364	703	1,550	2,473	32
33	Other nonoperating income & expenses, net (\$000)			-8		-125	-918	-256	-1,483	458	147	1,641	-331	33
34	Nonoperating income and expenses, net (\$000)			-3		-343	-1,343	-1,136	-3,549	94	-560	86	-1,885	34
	NET INCOME													
35	Net income before income taxes (\$000)			-126		-646	-2,730	-3,252	-9,632	449	207	2,117	-171	35
36	Income taxes for the period (\$000)									183	50	891	-74	36
37	Net income before special items (\$000)			-126		-646	-2,730	-3,252	-9,632	266	158	1,226	-97	37
	Special items:													
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)			-126		-646	-2,730	-3,252	-9,632	266	158	1,226	-97	40
	UNAPPROPRIATED RETAINED EARNINGS e/													
41	Beginning of period (\$000)			-467		-27,280	-21,387	-26,952	-12,829	37,582	32,274	35,615	24,217	41
42	Net income for period after special items (\$000)			-126		338	-3,565	10	-14,123	4,318	3,341	17,135	11,398	42
43	Cash dividends and other asset distributions (\$000) e/									1,600		12,450		43
44	Stock dividends and retained earnings adj. (\$000) f/			592 j/		-26,942	-26,952	-26,942	-26,952	40,300	35,615	40,300	35,615	44
45	End of period (\$000)													45
	ADJUSTED U.S. MAIL & SUBSIDY REVENUE													
46	Priority and nonpriority U.S. mail revenues (\$000)					6	16	86	152	430	867	1,758	2,197	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												Line No.
		Air Micronesia ^{a/}				American (Latin) ^{b/}				American (Pacific) ^{c/}				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	10/5/71-6/30/72	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	8/1/70-6/30/71		
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled)(\$000)				2,705	2,181	11,760	6,340	479	429	1,751	1,522		
2	Passenger, coach and economy (sch.)(\$000)				19,681	13,874	75,740	29,333	1,613	1,281	6,574	4,156		
3	Total passenger revenues (scheduled)(\$000)				22,386	16,054	87,500	35,673	2,092	1,710	8,325	5,677		
4	Freight (scheduled)(\$000)				1,507	1,064	6,566	1,830	247	178	1,034	602		
5	Express (scheduled)(\$000)				15	4	52	4				1		
6	Priority U.S. mail (sch.) (adj. data below)(\$000)				183	203	766	324	95	83	352	260		
7	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)				5	28	54	49		=		2		
8	Foreign mail (scheduled)(\$000)													
9	Excess baggage (scheduled)(\$000)				78	26	299	26	3	4	10	4		
10	Charter, passenger (\$000)				1,681	1,364	5,362	3,612	3,636	5,944	17,540	26,574		
11	Charter, freight (\$000)					63	153	63	3,206	1,216	12,600	2,640		
12	Other transport (\$000)				88	100	311	121	47	43	185	195		
13	Over-all transport revenues (\$000)				25,943	18,907	101,063	41,702	9,326	9,178	40,046	35,955		
Nontransport:														
14	Subsidy (adjusted data below)(\$000)													
15	Incidental revenues, net (\$000)	303		817		2	=	11	3					
16	Total nontransport revenues (\$000)	303		817		2	=	11	3					
17	Over-all operating revenues (\$000)	303		817		25,945	18,907	101,074	41,705	9,326	9,178	40,046	35,955	
OPERATING EXPENSES														
18	Flying operations (\$000)	83		205		7,041	6,718	29,275	13,333	4,373	4,759	19,408	18,335	
19	Maintenance, direct (\$000)	17		61		2,352	1,208	7,615	2,537	801	529	2,991	2,245	
20	Maintenance, indirect (\$000)	11		24		1,682	1,045	6,142	2,179	948	644	3,676	2,738	
General services and administration:														
21	Passenger service (\$000)					3,168	2,221	11,157	4,608	1,026	1,348	4,985	5,691	
22	Aircraft and traffic servicing (\$000)					3,638	3,303	13,924	6,887	1,096	865	4,361	3,595	
23	Promotion and sales (\$000)					2,689	2,335	11,064	4,490	472	364	1,676	1,484	
24	General and administrative (\$000)					1,138	881	4,620	1,870	466	448	2,036	1,994	
25	Total general services & administration (\$000)	156 ^{d/}		420 ^{d/}		10,633	8,740	40,765	17,855	3,060	3,024	13,058	12,765	
26	Amortization of devel. & prep. exp., etc. (\$000)					153	127	741	253	18	37	148	246	
27	Depreciation, flight equipment (\$000)	29		87		1,629	1,825	6,768	3,520	263	158	1,114	423	
28	Depreciation, other than flight equipment (\$000)					142	83	506	210	17	12	64	34	
29	Over-all operating expenses (\$000)	297		797		23,632	19,747	91,812	39,887	9,480	9,162	40,459	36,786	
OPERATING PROFIT														
30	Operating profit or loss (\$000)	7		20		2,313	-839	9,262	1,818	-154	16	-413	-831	
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)						1	5	2				=	
32	Interest expense (\$000)	2		7		472	262	2,614	582	71	55	307	113	
33	Other nonoperating income & expenses, net (\$000)					61	33	541	98		=		1	
34	Nonoperating income and expenses, net (\$000)	-2		-7		-411	-229	-2,068	-482	-71	-54	-307	-112	
NET INCOME														
35	Net income before income taxes (\$000)	5		14		1,902	-1,068	7,194	1,336	-225	-38	-720	-943	
36	Income taxes for the period (\$000)	1		4		460	-92	1,809	503	-54	-10	-172	-235	
37	Net income before special items (\$000)	4		9		1,442	-976	5,385	833	-171	-28	-548	-708	
Special items:														
38	Special income credits and debits, net (\$000)													
39	Special income tax credits and debits, net (\$000)													
40	Net income after special items (\$000)	4		9		1,442	-976	5,385	833	-171	-28	-548	-708	
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)			5										
42	Net income for period after special items (\$000)			4										
43	Cash dividends and other asset distributions (\$000) ^{e/}													
44	Stock dividends and retained earnings adj. (\$000)													
45	End of period (\$000)			9		^{e/}	^{e/}	^{e/}	^{e/}	^{e/}	^{e/}	^{e/}	^{e/}	
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)					188	231	820	373	95	83	352	262	
47	Subsidy (\$000)													

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE: INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

19

L i n e	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												L i n e
		Braniff				Caribbean-Atlantic				Continental ^{n/}				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	1/1/72-6/30/72	(13)	No.
OPERATING REVENUES														
1	Transport:													1
2	Passenger, first-class (scheduled)(\$000)	2,297	1,898	8,518	7,172	2,536	2,692	11,164	10,745					2
3	Passenger, coach and economy (sch.)(\$000)	13,991	12,346	56,611	46,697					1,361			2,382	3
4	Total passenger revenues (scheduled)(\$000)	16,288	14,244	65,130	53,869	2,536	2,692	11,164	10,745	1,361			2,382	4
5	Freight (scheduled)(\$000)	1,761	1,701	7,521	7,525	131	153	536	613	180			357	5
6	Express (scheduled)(\$000)													6
7	Priority U.S. mail (sch.) (adj. data below)(\$000)	339	367	1,437	1,342	73	15	28	106					7
8	Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	53	31	214	218					127			290	8
9	Foreign mail (scheduled)(\$000)	112	93	466	325	=		7	2	7			12	9
10	Excess baggage (scheduled)(\$000)	424	386	1,923	1,587	44	56	217	277					10
11	Charter, passenger (\$000)	3,719	3,890	15,315	20,181	13	40	161	182					11
12	Charter, freight (\$000)	423	162	2,129	1,753									12
13	Other transport (\$000)	29	31	120	123	7	9	30	34					13
14	Over-all transport revenues (\$000)	23,147	20,904	94,254	86,923	2,658	2,965	12,085	11,959	1,676			3,041	14
15	Nontransport:													15
16	Subsidy (adjusted data below)(\$000)													16
17	Incidental revenues, net (\$000)	227	649	1,847	2,489	40	39	148	145	5			11	17
18	Total nontransport revenues (\$000)	227	649	1,847	2,489	40	39	148	145	5			11	18
19	Over-all operating revenues (\$000)	23,373	21,553	96,100	89,412	2,698	3,004	12,233	12,103	1,682			3,052	19
OPERATING EXPENSES														
20	Flying operations (\$000)	6,727	6,559	27,481	27,857	1,566	1,361	6,071	5,529	660			1,211	20
21	Maintenance, direct (\$000)	2,076	1,398	6,474	5,337	380	342	2,333	1,749	238			435	21
22	Maintenance, indirect (\$000)	692	691	2,577	2,427	131	157	566	630	81			166	22
23	General services and administration:													23
24	Passenger service (\$000)	2,107	2,185	8,754	9,276					124			230	24
25	Aircraft and traffic servicing (\$000)	3,974	3,678	14,853	13,756					331			611	25
26	Promotion and sales (\$000)	3,037	2,208	10,489	9,012					146			291	26
27	General and administrative (\$000)	1,629	1,504	6,699	6,378					55			120	27
28	Total general services & administration (\$000)	10,747	9,574	40,795	38,422	2,049 ^{d/}	1,850 ^{d/}	8,052 ^{d/}	7,904 ^{d/}	655			1,253	28
29	Amortization of devel. & prep. exp., etc. (\$000)	120	303	456	1,230	47	59	187	237					29
30	Depreciation, flight equipment (\$000)	723	702	2,893	3,432	61	65	195	241	123			246	30
31	Depreciation, other than flight equipment (\$000)	195	207	804	829	32	34	131	148	21			41	31
32	Over-all operating expenses (\$000)	21,280	19,435	81,481	79,534	4,266	3,868	17,536	16,437	1,780			3,352	32
33	OPERATING PROFIT													33
34	Operating profit or loss (\$000)	2,093	2,118	14,619	9,877	-1,568	-863	-5,303	-4,334	-98			-300	34
NONOPERATING INCOME & EXPENSES														
35	Capital gains or losses, operating prop. (\$000)	-3	-13	69	-88	=	-1	=	=					35
36	Interest expense (\$000)	413	329	1,434	1,696	453	359	1,551	1,372	64			129	36
37	Other nonoperating income & expenses, net (\$000)	270	-62	-2,437	-522	-70	-79	-574	-402					37
38	Nonoperating income and expenses, net (\$000)	-146	-405	-3,802	-2,306	-523	-439	-2,125	-1,774	-64			-129	38
NET INCOME														
39	Net income before income taxes (\$000)	1,947	1,713	10,818	7,571	-2,091	-1,302	-7,428	-5,108	-162			-430	39
40	Income taxes for the period (\$000)	507	513	2,864	2,269	21		89	34	-78			-206	40
41	Net income before special items (\$000)	1,440	1,200	7,954	5,302	-2,112	-1,302	-7,517	-5,141	-84			-223	41
Special items:														
42	Special income credits and debits, net (\$000)													42
43	Special income tax credits and debits, net (\$000)													43
44	Net income after special items (\$000)	1,440	1,200	7,954	5,302	-2,112	-1,302	-7,517	-5,141	-84			-223	44
UNAPPROPRIATED RETAINED EARNINGS														
45	Beginning of period (\$000)					-23,916	-17,208	-18,510	-12,369					45
46	Net income for period after special items (\$000)					-2,112	-1,302	-7,517	-5,141					46
47	Cash dividends and other asset distributions (\$000) ^{e/}													47
48	Stock dividends and retained earnings adj. (\$000)													48
49	End of period (\$000)	^{e/}	^{e/}	^{e/}	^{e/}	-26,028	-18,510	-26,028	-18,510	^{e/}		^{e/}	^{e/}	49
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
50	Priority and nonpriority U.S. mail revenues (\$000)	392	397	1,650	1,560	-73	15	-28	106	127			290	50
51	Subsidy (\$000)													51

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												Line No.
		Eastern				National				Northwest b/ i/				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	5,156	4,956	22,005	22,452	1,028	678	3,035	2,432	2,670	2,519	9,132	7,560	1
2	Passenger, coach and economy (sch.) (\$000)	31,950	32,962	137,619	135,922	3,466	2,246	10,061	7,229	18,671	14,688	63,429	51,631	2
3	Total passenger revenues (scheduled) (\$000)	37,106	37,918	159,624	158,374	4,494	2,924	13,096	9,661	21,341	17,207	72,560	59,191	3
4	Freight (scheduled) (\$000)	1,554	1,627	7,215	5,827	271	213	1,066	777	4,784	2,962	20,589	6,601	4
5	Express (scheduled) (\$000)	46	29	176	112									5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	355	320	1,420	1,324	32	16	93	51	1,122	1,387	5,150	4,773	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	32	34	141	140					757	1,462	4,065	5,078	7
8	Foreign mail (scheduled) (\$000)					1		19	5	192	63	574	343	8
9	Excess baggage (scheduled) (\$000)	63	137	485	593	66	54	202	172	112	120	439	429	9
10	Charter, passenger (\$000)	3,451	2,426	13,193	7,155					3,263	5,432	15,383	20,684	10
11	Charter, freight (\$000)			143						2,584	975	11,405	1,368	11
12	Other transport (\$000)	151	172	655	575	12	12	21	32	4	4	18	366	12
13	Over-all transport revenues (\$000)	42,758	42,663	183,052	174,101	4,876	3,218	14,497	10,699	34,158	29,613	130,184	98,099	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)					-5	-4	-32	4	-8	-9	512	9,174	14
15	Incidental revenues, net (\$000)	27	151	303	247	-5	-4	-32	4	-8	-9	512	9,174	15
16	Total nontransport revenues (\$000)	27	151	303	247	-5	-4	-32	4	-8	-9	512	9,174	16
17	Over-all operating revenues (\$000)	42,785	42,814	183,355	174,348	4,871	3,214	14,465	10,703	34,150	29,604	130,696	107,272	17
OPERATING EXPENSES														
18	Flying operations (\$000)	12,760	14,360	60,451	49,143	894	852	3,538	3,258	6,916	6,926	28,832	25,200	18
19	Maintenance, direct (\$000)	3,819	4,402	18,153	16,971	352	157	877	802	2,408	1,520	10,164	6,403	19
20	Maintenance, indirect (\$000)	3,140	2,726	12,269	11,003	236	119	608	411	1,151	1,017	4,663	3,725	20
General services and administration:														
21	Passenger service (\$000)	4,092	4,358	18,784	16,969	527	393	1,865	1,416	2,469	2,306	9,413	8,612	21
22	Aircraft and traffic servicing (\$000)	6,617	6,363	27,828	23,962	334	-105	1,111	973	6,955	5,540	26,317	17,429	22
23	Promotion and sales (\$000)	5,102	5,796	22,704	23,180	733	154	2,305	1,903	4,115	3,545	15,329	13,399	23
24	General and administrative (\$000)	2,159	2,146	9,075	7,978	236	102	670	417	1,908	1,228	6,256	4,399	24
25	Total general services & administration (\$000)	17,969	18,663	78,392	72,088	1,830	544	5,950	4,709	15,447	12,619	57,315	43,838	25
26	Amortization of devel. & prep. exp., etc. (\$000)	484	612	1,581	2,121	68	38	281	216	161	263	-1,279	1,176	26
27	Depreciation, flight equipment (\$000)	2,852	2,926	11,121	12,293	385	30	525	150	4,011	4,300	17,148	15,814	27
28	Depreciation, other than flight equipment (\$000)	544	625	2,492	2,368	9	7	32	62	560	560	2,223	2,336	28
29	Over-all operating expenses (\$000)	41,568	44,314	184,459	165,987	3,774	1,748	11,811	9,610	30,655	27,205	119,067	98,493	29
30	Operating profit or loss (\$000)	1,217	-1,500	-1,103	8,361	1,097	1,466	2,654	1,093	3,496	2,398	11,629	8,780	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	226	25	771	-389					940	-835	1,739	1,330	31
32	Interest expense (\$000)	1,382	1,483	6,190	7,571					527	917	3,053	4,618	32
33	Other nonoperating income & expenses, net (\$000)	131	130	596	616	-1		-1	=	78	29	209	227	33
34	Nonoperating income and expenses, net (\$000)	-1,026	-1,328	-4,823	-7,344	-1		-1	=	491	-53	-1,105	-3,061	34
NET INCOME														
35	Net income before income taxes (\$000)	191	-2,828	-5,927	1,017	1,096	1,466	2,653	1,093	3,986	2,345	10,524	5,719	35
36	Income taxes for the period (\$000)	46	-679	-1,422	251	527	704	1,273	527	676	885	-5,718	-1,231	36
37	Net income before special items (\$000)	145	-2,149	-4,504	766	569	762	1,379	566	3,311	1,460	16,242	6,950	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	145	-2,149	-4,504	766	569	762	1,379	566	3,311	1,460	16,242	6,950	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)													41
42	Net income for period after special items (\$000)													42
43	Cash dividends and other asset distributions (\$000)±													43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	386	354	1,561	1,464	32	16	93	51	1,879	2,849	9,215	9,850	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

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Revenues, expenses, and income		International and territorial operations of the passenger/cargo carriers											
		PAA (Total Int'l.)				PAA (Atlantic)				PAA (Latin)			
		Quarter		12 months		Quarter		12 months		Quarter		12 months	
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES													
Transport:													
Passenger, first-class (scheduled)(\$000)	30,056	26,481	108,398	108,049	14,631	12,987	50,201	47,581	8,144	7,429	31,542	35,428	
Passenger, coach and economy (sch.)(\$000)	132,378	156,898	703,188	623,267	105,233	85,017	367,775	317,358	45,763	40,798	186,626	181,163	
Total passenger revenues (scheduled)(\$000)	222,434	183,379	811,585	731,316	119,864	98,004	417,976	364,939	53,907	48,227	218,168	216,591	
Freight (scheduled)(\$000)	39,022	33,574	150,470	135,491	18,141	15,754	73,102	64,424	10,213	8,304	38,062	34,450	
Express (scheduled)(\$000)	4	4	9	17									
Priority U.S. mail (sch.) (adj. data below)(\$000)	6,585	6,747	30,157	31,385	2,681	2,581	12,087	11,174	675	635	2,853	2,823	
Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	4,171	5,979	21,565	31,556	1,191	1,328	5,552	5,665	86	90	772	432	
Foreign mail (scheduled)(\$000)	1,624	1,251	5,347	5,750	850	670	2,908	2,844	437	232	1,177	907	
Excess baggage (scheduled)(\$000)	1,684	1,903	8,158	8,592	780	981	3,534	3,895	710	679	3,700	3,712	
Charter, passenger(\$000)	14,631	18,332	67,126	67,126	11,259	6,961	37,445	22,083	941	129	4,269	1,365	
Charter, freight(\$000)	7,619	2,149	27,647	7,539	1,901	53	5,426	595	224	122	864	322	
Other transport(\$000)	745	639	2,520	2,682	567	428	1,799	1,845	82	92	308	374	
Over-all transport revenues(\$000)	298,519	253,957	1,124,748	1,021,456	157,234	126,759	559,830	477,464	67,279	58,511	270,181	260,988	
Nontransport:													
Subsidy (adjusted data below)(\$000)					1,131	414	-3,493	263	-727	509	-309	38	
Incidental revenues, net(\$000)	3,696	6,148	14,242	15,029	1,131	414	-3,493	263	-727	509	-309	38	
Total nontransport revenues(\$000)	3,696	6,148	14,242	15,029	1,131								
Over-all operating revenues(\$000)	302,215	260,105	1,138,991	1,036,484	158,365	127,173	556,336	477,727	66,552	59,020	269,872	261,026	
OPERATING EXPENSES													
Flying operations(\$000)	73,236	67,953	289,687	271,588	37,390	34,445	144,363	134,032	16,502	14,311	63,896	63,749	
Maintenance, direct(\$000)	16,433	19,180	79,583	61,637	8,338	7,682	40,539	29,538	4,292	4,276	18,801	18,213	
Maintenance, indirect(\$000)	20,940	16,825	76,760	67,037	10,518	8,254	38,542	30,694	5,643	5,013	20,163	19,537	
General services and administration:													
Passenger service(\$000)	37,773	32,381	143,229	129,416	19,416	16,135	70,722	62,298	10,067	8,319	38,383	36,279	
Aircraft and traffic servicing(\$000)	58,624	51,288	230,159	213,739	31,399	26,458	123,545	105,040	17,318	15,739	66,998	66,092	
Promotion and sales(\$000)	46,873	42,649	178,997	169,863	23,262	21,187	89,035	84,224	12,960	11,705	47,638	47,258	
General and administrative(\$000)	13,475	11,885	54,597	46,860	6,198	5,484	26,659	22,233	3,764	3,368	13,649	13,048	
Total general services & administration(\$000)	156,745	138,204	606,981	556,878	80,275	69,264	309,961	273,795	44,109	39,131	166,667	162,678	
Amortization of devel. & prep. exp., etc.(\$000)	1,224	1,837	-4,926	6,690	634	996	-1,563	3,383	225	340	-780	1,473	
Depreciation, flight equipment(\$000)	23,134	22,708	93,327	92,537	11,611	11,070	46,060	43,610	5,894	5,879	24,376	26,489	
Depreciation, other than flight equipment(\$000)	4,252	4,385	17,474	16,870	2,264	2,168	9,344	8,262	1,125	1,256	4,661	4,799	
Over-all operating expenses(\$000)	295,963	267,091	1,158,887	1,073,236	151,030	133,880	587,246	523,313	77,789	70,206	297,784	296,939	
OPERATING PROFIT													
Operating profit or loss(\$000)	6,251	-6,987	-19,896	-36,752	7,335	-6,707	-30,909	-45,586	-11,237	-11,185	-27,911	-35,913	
NONOPERATING INCOME & EXPENSES													
Capital gains or losses, operating prop.(\$000)	61	280	46	2,400	37	122	432	1,371	13	107	198	119	
Interest expense(\$000)	13,502	12,812	53,759	51,213	4	5	14	13	11	3	83	3	
Other nonoperating income & expenses, net(\$000)	1,472	1,698	9,230	2,383	227	2	2,640	-499	-170	-92	-731	-755	
Nonoperating income and expenses, net(\$000)	-11,969	-10,834	-44,483	-46,431	260	118	3,058	859	-168	12	-616	-639	
NET INCOME													
Net income before income taxes(\$000)	-5,717	-17,821	-64,379	-83,183	7,595	-6,589	-27,851	-44,727	-11,405	-11,173	-28,527	-36,552	
Income taxes for the period(\$000)	-3,098	-4,005	-26,779	-19,406	3,154	-3,239	-14,102	-28,547	-5,292	-5,019	-13,432	-25,950	
Net income before special items(\$000)	-2,619	-13,816	-37,601	-63,777	4,441	-3,349	-13,750	-16,181	-6,113	-6,155	-15,095	-10,602	
Special items:			-998										
Special income credits and debits, net(\$000)													
Special income tax credits and debits, net(\$000)													
Net income after special items(\$000)	-2,619	-13,816	-38,599	-63,777	4,441	-3,349	-13,750	-16,181	-6,113	-6,155	-15,095	-10,602	
UNAPPROPRIATED RETAINED EARNINGS													
Beginning of period(\$000)	174,982	228,521	212,932	281,228									
Net income for period after special items(\$000)	-1,649	-15,589	-41,598	-68,296									
Cash dividends and other asset distributions(\$000)													
Stock dividends and retained earnings adj.(\$000)													
End of period(\$000)	171,334	212,932	171,334	212,932	e/	e/	e/	e/	e/	e/	e/	e/	
ADJUSTED U.S. MAIL & SUBSIDY REVENUE													
Priority and nonpriority U.S. mail revenues(\$000)	10,756	12,726	51,722	62,942	3,872	3,909	17,639	16,839	761	725	3,625	3,255	
Subsidy(\$000)													

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

L i n e No.	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers											L i n e No.	
		PAA (Pacific)				PAA (Nondivisional)				Trans Caribbean &/				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year 7/1/70-2/28/71		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	7,281	6,065	26,654	25,040							291	1	
2	Passenger, coach and economy (sch.) (\$000)	41,382	31,083	148,787	124,747							20,086	2	
3	Total passenger revenues (scheduled) (\$000)	48,664	37,148	175,441	149,787							20,377	3	
4	Freight (scheduled) (\$000)	10,668	9,516	39,305	36,618							2,385	4	
5	Express (scheduled) (\$000)		3	2	6							4	5	
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	3,229	3,531	15,217	17,388							259	6	
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	2,894	4,562	15,241	25,459							33	7	
8	Foreign mail (scheduled) (\$000)	337	350	1,261	1,998							1	8	
9	Excess baggage (scheduled) (\$000)	194	243	924	985							256	9	
10	Charter, passenger (\$000)	2,430	11,243	25,576	43,678					Carrier merged with		5,390	10	
11	Charter, freight (\$000)	5,494	1,974	21,356	6,622							19	11	
12	Other transport (\$000)	96	119	414	463					American Airlines 3/2/71.		23	12	
13	Over-all transport revenues (\$000)	74,006	68,687	294,737	283,004							28,710	13	
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													
15	Incidental revenues, net (\$000)	361	-283	851	-1,872	2,931	5,507	17,194	16,601	through 2/28/71.		188	15	
16	Total nontransport revenues (\$000)	361	-283	851	-1,872	2,931	5,507	17,194	16,601			188	16	
17	Over-all operating revenues (\$000)	74,367	68,404	295,589	281,132	2,931	5,507	17,194	16,601			28,898	17	
OPERATING EXPENSES														
18	Flying operations (\$000)	19,258	19,291	80,484	74,422	85	-95	944	-615			10,146	18	
19	Maintenance, direct (\$000)	3,802	3,222	20,243	13,885							4,417	19	
20	Maintenance, indirect (\$000)	4,780	3,558	18,055	16,806							1,393	20	
General services and administration:														
21	Passenger service (\$000)	8,365	7,928	33,801	30,838	-75		323				2,738	21	
22	Aircraft and traffic servicing (\$000)	9,935	9,096	39,736	39,644	-29	-5	-120	-36			5,161	22	
23	Promotion and sales (\$000)	10,651	9,757	42,324	38,380							4,396	23	
24	General and administrative (\$000)	3,494	3,018	14,125	11,532	20	15	164	47			2,939	24	
25	Total general services & administration (\$000)	32,446	29,799	129,986	120,394	-84	10	367	11			15,233	25	
26	Amortization of devel. & prep. exp., etc. (\$000)	365	501	-2,584	1,834	=	=	1	1			281	26	
27	Depreciation, flight equipment (\$000)	5,629	5,759	22,892	22,438							5,959	27	
28	Depreciation, other than flight equipment (\$000)	863	961	3,470	3,809							827	28	
29	Over-all operating expenses (\$000)	57,143	63,090	272,546	253,588	1	-84	1,311	-603			38,257	29	
30	Operating profit or loss (\$000)	7,224	5,314	23,043	27,544	2,930	5,592	15,882	17,204			-9,359	30	
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	11	51	343	910			-927				-137	31	
32	Interest expense (\$000)	1	1	16	9	13,485	12,803	53,646	51,188			2,392	32	
33	Other nonoperating income & expenses, net (\$000)	-269	-138	2,064	-281	1,684	1,926	5,257	3,917			-450	33	
34	Nonoperating income and expenses, net (\$000)	-260	-87	2,391	620	-11,801	-10,877	-49,316	-47,271			-2,979	34	
NET INCOME														
35	Net income before income taxes (\$000)	6,964	5,227	25,433	28,164	-8,871	-5,286	-33,434	-30,067			-12,338	35	
36	Income taxes for the period (\$000)	4,156	2,413	12,126	20,804	-5,117	1,840	-11,371	14,288			-630	36	
37	Net income before special items (\$000)	2,808	2,814	13,307	7,361	-3,754	-7,126	-22,063	-44,355			-11,708	37	
Special items:														
38	Special income credits and debits, net (\$000)							-998				2,441	38	
39	Special income tax credits and debits, net (\$000)												39	
40	Net income after special items (\$000)	2,808	2,814	13,307	7,361	-3,754	-7,126	-23,061	-44,355			-9,267	40	
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)											-23,118	41	
42	Net income for period after special items (\$000)											-9,267	42	
43	Cash dividends and other asset distributions (\$000) e/											1,190	43	
44	Stock dividends and retained earnings adj. (\$000)											33,575	44	
45	End of period (\$000)	e/	e/	e/	e/	e/	e/	e/	e/				45	
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	6,123	8,092	30,458	42,847							292	46	
47	Subsidy (\$000)												47	

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

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L i n e	Revenues, expenses, and income	International and territorial operations of the passenger/cargo carriers												L i n e
		TWA (Atlantic)				TWA (Pacific)				TWA (Nondivisional)				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	13,743	11,178	43,808	41,413	1,029	864	3,634	3,801					1
2	Passenger, coach and economy (sch.) (\$000)	79,645	66,441	269,762	232,015	7,648	6,625	28,263	26,563					2
3	Total passenger revenues (scheduled) (\$000)	93,388	77,619	313,570	273,428	8,677	7,489	31,897	30,364					3
4	Freight (scheduled) (\$000)	10,436	8,364	40,066	33,939	679	472	2,518	2,101					4
5	Express (scheduled) (\$000)													5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	2,257	2,199	10,046	8,531	983	592	3,536	2,536					6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	860	1,016	4,109	4,648	452	616	2,136	2,414					7
8	Foreign mail (scheduled) (\$000)	171	244	1,071	954	62	59	236	171					8
9	Excess baggage (scheduled) (\$000)	823	716	3,214	3,019	61	27	221	147					9
10	Charter, passenger (\$000)	9,079	5,532	29,177	16,372	1,978	3,153	10,978	13,425					10
11	Charter, freight (\$000)	193	490	2,010	1,287	1,216	463	6,063	880					11
12	Other transport (\$000)	80	130	471	513	9	11	35	31					12
13	Over-all transport revenues (\$000)	117,287	96,310	403,736	342,691	14,116	12,882	57,619	52,068					13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	1,444	1,112	5,185	2,510	27	63	23	-443					15
16	Total nontransport revenues (\$000)	1,444	1,112	5,185	2,510	27	63	23	-443					16
17	Over-all operating revenues (\$000)	118,730	97,422	408,920	345,201	14,143	12,946	57,642	51,625					17
OPERATING EXPENSES														
18	Flying operations (\$000)	29,154	24,304	100,407	89,618	4,360	6,096	24,871	24,758					18
19	Maintenance, direct (\$000)	7,168	5,148	29,862	22,826	828	583	2,960	2,955					19
20	Maintenance, indirect (\$000)	7,139	5,502	27,151	17,931	791	664	2,734	2,398					20
General services and administration:														
21	Passenger service (\$000)	13,103	10,450	46,768	39,747	2,208	1,963	8,504	7,781					21
22	Aircraft and traffic servicing (\$000)	15,149	13,071	56,261	50,862	1,974	1,906	8,002	7,998					22
23	Promotion and sales (\$000)	17,344	15,040	62,846	56,125	2,021	2,064	8,379	8,657					23
24	General and administrative (\$000)	7,476	5,830	28,820	21,581	1,137	916	4,814	3,970					24
25	Total general services & administration (\$000)	53,073	44,391	194,695	168,314	7,340	6,849	29,699	28,407					25
26	Amortization of devel. & prep. exp., etc. (\$000)	483	672	-3,819	2,754	38	130	-566	447					26
27	Depreciation, flight equipment (\$000)	5,129	5,331	21,581	20,358	996	858	4,095	3,172					27
28	Depreciation, other than flight equipment (\$000)	1,794	1,426	6,631	5,435	144	187	662	662					28
29	Over-all operating expenses (\$000)	133,940	86,772	376,508	327,236	14,496	15,368	64,455	62,800					29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	14,791	10,650	32,413	17,965	-353	-2,422	-6,812	-11,175					30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)	-377	-3	-239	4,258	-48	-1	-51	-3					31
32	Interest expense (\$000)	2,634	2,351	10,590	10,207	477	585	1,609	1,719					32
33	Other nonoperating income & expenses, net (\$000)	550	1,001	2,679	3,015	40	211	331	264	2,980	2,191	10,271	9,899	33
34	Nonoperating income and expenses, net (\$000)	-2,461	-1,353	-8,150	-2,934	-484	-375	-1,329	-1,457	2,980	2,191	10,271	9,899	34
NET INCOME														
35	Net income before income taxes (\$000)	12,330	9,297	24,263	15,031	-837	-2,798	-8,141	-12,632	2,980	2,191	10,271	9,899	35
36	Income taxes for the period (\$000)	2,951	2,261	6,220	4,028	-240	-817	-1,927	-3,419	101	76	263	485	36
37	Net income before special items (\$000)	9,379	7,036	18,043	11,003	-597	-1,981	-6,214	-9,213	2,879	2,115	10,008	9,414	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	9,379	7,036	18,043	11,003	-597	-1,981	-6,214	-9,213	2,879	2,115	10,008	9,414	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)													41
42	Net income for period after special items (\$000)													42
43	Cash dividends and other asset distributions (\$000) ^{a/}													43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	3,118	3,215	14,155	13,179	1,435	1,209	5,672	4,950					46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

Line No.	Revenues, expenses, and income	Int'l & terr. operations of the pass/cargo carriers				International and territorial operations of the all-cargo carriers								Line No.
		Western				Airlift International				Flying Tiger				
		Quarter		12 months		Quarter		12 months		Quarter		12 months		
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.	
OPERATING REVENUES														
Transport:														
1	Passenger, first-class (scheduled) (\$000)	878	873	3,886	4,235									1
2	Passenger, coach and economy (sch.) (\$000)	5,379	4,681	23,976	19,026									2
3	Total passenger revenues (scheduled) (\$000)	6,257	5,555	27,862	23,261									3
4	Freight (scheduled) (\$000)	154	102	516	523	1,065	956	6,568	4,865	10,921	7,017	44,741	25,747	4
5	Express (scheduled) (\$000)						9	1	8					5
6	Priority U.S. mail (sch.) (adj. data below) (\$000)	22	25	95	115	10	19	58	66	1,788	1,652	7,939	8,161	6
7	Nonpriority U.S. mail (sch.) (adj. data below) (\$000)	2	2	8	8	=	3	24	10	2,224	3,286	10,905	18,990	7
8	Foreign mail (scheduled) (\$000)													8
9	Excess baggage (scheduled) (\$000)	20	21	105	98									9
10	Charter, passenger (\$000)		256	765	297	2,220	3,320	8,862	18,928	4,796	7,154	22,104	29,222	10
11	Charter, freight (\$000)					4,971	3,189	15,118	11,889	7,683	2,860	26,145	10,172	11
12	Other transport (\$000)									1	1	3	8	12
13	Over-all transport revenues (\$000)	6,455	5,960	29,350	24,302	8,267	7,478	30,632	35,766	27,413	21,970	111,837	92,301	13
Nontransport:														
14	Subsidy (adjusted data below) (\$000)													14
15	Incidental revenues, net (\$000)	68	73	311	259	70	11	263	63	137	192	-2,992	417	15
16	Total nontransport revenues (\$000)	68	73	311	259	70	11	263	63	137	192	-2,992	417	16
17	Over-all operating revenues (\$000)	6,523	6,033	29,662	24,561	8,336	7,489	30,895	35,828	27,551	22,162	108,845	92,718	17
OPERATING EXPENSES														
18	Flying operations (\$000)	1,330	1,279	5,316	4,746	4,199	5,004	15,726	18,972	8,906	7,714	36,767	30,239	18
19	Maintenance, direct (\$000)	430	470	1,892	1,710	771	-1,678	2,842	1,636	1,930	1,550	7,282	7,398	19
20	Maintenance, indirect (\$000)	219	185	816	654	229	352	867	1,266	1,385	876	4,957	3,872	20
General services and administration:														
21	Passenger service (\$000)	789	649	3,272	2,433	297	550	1,269	2,507	595	784	2,657	3,428	21
22	Aircraft and traffic servicing (\$000)	1,012	719	3,845	2,645	680	633	2,903	3,094	3,576	3,235	14,114	14,136	22
23	Promotion and sales (\$000)	814	699	3,266	2,500	46	32	206	188	2,218	1,032	8,116	4,079	23
24	General and administrative (\$000)	303	298	1,231	1,165	373	537	1,452	2,051	1,287	928	5,074	4,262	24
25	Total general services & administration (\$000)	2,918	2,365	11,614	8,742	1,397	1,752	5,830	7,840	7,676	5,979	29,961	25,905	25
26	Amortization of devel. & prep. exp., etc. (\$000)	17	17	64	91	30	508	99	633			803		26
27	Depreciation, flight equipment (\$000)	525	565	2,226	2,249	204	228	893	1,017	1,133	971	5,137	4,020	27
28	Depreciation, other than flight equipment (\$000)	46	55	192	240	60	50	240	219	158	136	641	491	28
29	Over-all operating expenses (\$000)	5,484	4,937	22,119	18,432	6,890	6,216	26,497	31,583	21,188	17,226	85,548	71,925	29
OPERATING PROFIT														
30	Operating profit or loss (\$000)	1,039	1,096	7,543	6,130	1,447	1,274	4,398	4,246	6,363	4,936	23,297	20,793	30
NONOPERATING INCOME & EXPENSES														
31	Capital gains or losses, operating prop. (\$000)			6	47	-2,325	942	-2,234	=	-6	-9	2,016		31
32	Interest expense (\$000)	151	194	707	878	295	766	1,123	4,060	755	944	2,902	3,986	32
33	Other nonoperating income & expenses, net (\$000)	49	65	229	123	-214	-1,018	-954	-2,443	1,256	198	6,541	-1,060	33
34	Nonoperating income and expenses, net (\$000)	-102	-129	-478	-749	-462	-4,109	-1,136	-4,737	501	-752	3,630	-3,031	34
NET INCOME														
35	Net income before income taxes (\$000)	937	967	7,065	5,381	984	-2,835	3,262	-4,491	6,864	4,184	26,927	17,762	35
36	Income taxes for the period (\$000)	504	548	3,825	2,351	984	-2,835	3,262	-4,491	2,812	1,000	11,019	6,267	36
37	Net income before special items (\$000)	433	419	3,240	3,029					4,052	3,184	15,908	11,495	37
Special items:														
38	Special income credits and debits, net (\$000)													38
39	Special income tax credits and debits, net (\$000)													39
40	Net income after special items (\$000)	433	419	3,240	3,029	984	-2,835	3,262	-4,491	4,052	3,184	15,908	11,495	40
UNAPPROPRIATED RETAINED EARNINGS														
41	Beginning of period (\$000)													41
42	Net income for period after special items (\$000)													42
43	Cash dividends and other asset distributions (\$000) =													43
44	Stock dividends and retained earnings adj. (\$000)													44
45	End of period (\$000)	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	e/	45
ADJUSTED U.S. MAIL & SUBSIDY REVENUE														
46	Priority and nonpriority U.S. mail revenues (\$000)	24	27	103	122	10	22	82	76	4,013	4,939	18,844	27,151	46
47	Subsidy (\$000)													47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

25

L i n e	No.	Revenues, expenses, and income	Int'l. & Terr. oper. of the all-cargo carriers (Cont'd)										L i n e		
			Seaboard												
			Quarter		12 months		Quarter		12 months		Quarter			12 months	
			This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year		This year	Last year
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
OPERATING REVENUES															
Transport:															
1		Passenger, first-class (scheduled)(\$000)													1
2		Passenger, coach and economy (sch.)(\$000)													4
3		Total passenger revenues (scheduled)(\$000)													5
4		Freight (scheduled)(\$000)	8,936	8,345	37,593	33,304									6
5		Express (scheduled)(\$000)													7
6		Priority U.S. mail (sch.) (adj. data below)(\$000)	503	563	2,454	2,595									8
7		Nonpriority U.S. mail (sch.) (adj. data below)(\$000)	395	541	2,182	2,543									9
8		Foreign mail (scheduled)(\$000)	6	41	34	114									10
9		Excess baggage (scheduled)(\$000)													11
10		Charter, passenger (\$000)	3,848	6,859	17,026	25,757									12
11		Charter, freight (\$000)	6,834	1,271	19,447	3,499									13
12		Other transport (\$000)													14
13		Over-all transport revenues (\$000)	20,523	17,619	78,736	67,811									15
Nontransport:															
14		Subsidy (adjusted data below)(\$000)													16
15		Incidental revenues, net (\$000)	1,631	2,153	7,252	7,774									17
16		Total nontransport revenues (\$000)	1,631	2,153	7,252	7,774									18
17		Over-all operating revenues (\$000)	22,154	19,772	85,988	75,586									19
OPERATING EXPENSES															
18		Flying operations (\$000)	6,762	5,637	24,026	21,039									20
19		Maintenance, direct (\$000)	1,293	1,356	4,258	4,648									21
20		Maintenance, indirect (\$000)	633	518	2,354	1,972									22
General services and administration:															
21		Passenger service (\$000)	540	954	2,630	3,757									23
22		Aircraft and traffic servicing (\$000)	4,833	4,281	19,042	16,738									24
23		Promotion and sales (\$000)	1,363	1,378	5,447	5,312									25
24		General and administrative (\$000)	1,325	1,157	4,790	4,471									26
25		Total general services & administration (\$000)	8,061	7,770	31,909	30,278									27
26		Amortization of devel. & prep. exp., etc. (\$000)	291	208	989	680									28
27		Depreciation, flight equipment (\$000)	1,306	1,284	5,391	5,210									29
28		Depreciation, other than flight equipment (\$000)	285	282	1,117	1,017									30
29		Over-all operating expenses (\$000)	18,631	17,055	70,044	64,844									31
OPERATING PROFIT															
30		Operating profit or loss (\$000)	3,524	2,717	15,944	10,741									32
NONOPERATING INCOME & EXPENSES															
31		Capital gains or losses, operating prop. (\$000)	1	=	-122	-23									33
32		Interest expense (\$000)	1,404	1,628	6,302	7,473									34
33		Other nonoperating income & expenses, net (\$000)	-142	-151	-756	-687									35
34		Nonoperating income and expenses, net (\$000)	-1,545	-1,778	-7,179	-8,183									36
NET INCOME															
35		Net income before income taxes (\$000)	1,978	939	8,764	2,959									37
36		Income taxes for the period (\$000)	475	233	2,105	665									38
37		Net income before special items (\$000)	1,503	706	6,660	1,894									39
Special items:															
38		Special income credits and debits, net (\$000)													40
39		Special income tax credits and debits, net (\$000)													41
40		Net income after special items (\$000)	1,503	706	6,660	1,894									42
UNAPPROPRIATED RETAINED EARNINGS															
41		Beginning of period (\$000)	9,396	7,061	7,767	5,873									43
42		Net income for period after special items (\$000)	1,503	706	6,660	1,894									44
43		Cash dividends and other asset distributions (\$000)													45
44		Stock dividends and retained earnings adj. (\$000)			-3,527										46
45		End of period (\$000)	10,899	7,767	10,899	7,767									47
ADJUSTED U.S. MAIL & SUBSIDY REVENUE															
46		Priority and nonpriority U.S. mail revenues (\$000)	898	1,104	4,637	5,137									48
47		Subsidy (\$000)													49

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 1. INCOME STATEMENT DATA OF CERTIFICATED ROUTE AIR CARRIERS: QUARTER AND 12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

FOOTNOTES

- a/ Insignificant amounts, other than cash dividends, were reported under "other asset distribution."
- b/ Mohawk merged with Allegheny April 12, 1972.
- c/ Includes "General and Administration" expense of Group 1 carriers.
- d/ Breakdown not available due to waiver granted Group 1 carriers.
- e/ For carriers conducting more than one type of operations such as Pan American or American, information on unappropriated retained earnings is reported on CAB Form 41 on a "System" basis. For purpose of this statement such "System" data are shown under "Domestic Operations" where applicable.
- f/ Due to waiver granted Delta, all International/Territorial data is reported in Delta's domestic operation. Prior year data adjusted for purpose of consistency.
- g/ Trans Caribbean merged with American Airlines 3/2/71. Data represents operations through 2/28/71.
- h/ Carriers receiving mutual aid payments as reported on Form 41 are as follows:

	12 Months Ended (millions)	
	6/30/72	6/30/71
Hughes	8	-
Mohawk	-	6
Northwest	-	38
Trans World	-	2
Total	8	46

i/ Carriers on strike:

Carrier	Period of Full Strike	Partial Operations	Resumption
Mohawk	11/12/70 - 4/13/71	4/14/71 - 5/8/71	5/9/71
Northwest	-	7/8/70 - 1/31/71	2/1/71
TWA	6/30/72 - to date	-	10/22/70
Hughes	10/20/70 - 10/21/70	12/22/71 - 4/29/72	4/30/72
	12/15/71 - 12/21/71		

- j/ Adjustment entered by CAB for purpose of clearing balance.
- k/ National reported as a "Special Item" for the quarter and 12 months ended 6/30/71, a net debit amount of \$2,600 (000) representing a provision for retroactive wage settlement.
- m/ New York Helicopter reported as a "Special Item" for the 12 months ended 6/30/72 a credit of \$430 (000) representing a Capital Gain.
- n/ The following carriers inaugurated major new operations:

Hawaii-Mainland (included in Domestic Operations)		International	
American	8/1/70	Air Micronesia	10/5/71
		American	8/1/70
		Continental	10/5/71 (Filed first report 3/31/72)

Source: Basic data reflect carrier reporting on CAB Form 41 except for adjusted mail pay which is based on CAB records. The 12-month basic data shown in this Table are the totals of amounts reported by the carriers for each of the four quarters comprising the year rather than the total as reported for the 12 months to date. There are occasional differences between the two sets of figures which remain to be resolved with the carriers concerned. Only those corrections authorized by the carriers are incorporated herein, except for the proper designation of positive and negative amounts and the correct statement of unappropriated retained earnings, where possible. In compiling recapitulations, however, obvious errors in reported data have been corrected. Minus sign denotes a negative figure; a net debit amount in the case of "Nonoperating" and "Special" items; or an inverse item.

Technical terms are defined in the glossary at the end of this report.

EARNINGS POSITION AND AVERAGE INVESTMENT

Earnings Position		Average Investment	
Year	Investment	Year	Investment
1960	100.0	1960	100.0
1961	105.0	1961	105.0
1962	110.0	1962	110.0
1963	115.0	1963	115.0
1964	120.0	1964	120.0
1965	125.0	1965	125.0
1966	130.0	1966	130.0
1967	135.0	1967	135.0
1968	140.0	1968	140.0
1969	145.0	1969	145.0
1970	150.0	1970	150.0
1971	155.0	1971	155.0
1972	160.0	1972	160.0
1973	165.0	1973	165.0
1974	170.0	1974	170.0
1975	175.0	1975	175.0
1976	180.0	1976	180.0
1977	185.0	1977	185.0
1978	190.0	1978	190.0
1979	195.0	1979	195.0
1980	200.0	1980	200.0
1981	205.0	1981	205.0
1982	210.0	1982	210.0
1983	215.0	1983	215.0
1984	220.0	1984	220.0
1985	225.0	1985	225.0
1986	230.0	1986	230.0
1987	235.0	1987	235.0
1988	240.0	1988	240.0
1989	245.0	1989	245.0
1990	250.0	1990	250.0
1991	255.0	1991	255.0
1992	260.0	1992	260.0
1993	265.0	1993	265.0
1994	270.0	1994	270.0
1995	275.0	1995	275.0
1996	280.0	1996	280.0
1997	285.0	1997	285.0
1998	290.0	1998	290.0
1999	295.0	1999	295.0
2000	300.0	2000	300.0
2001	305.0	2001	305.0
2002	310.0	2002	310.0
2003	315.0	2003	315.0
2004	320.0	2004	320.0
2005	325.0	2005	325.0
2006	330.0	2006	330.0
2007	335.0	2007	335.0
2008	340.0	2008	340.0
2009	345.0	2009	345.0
2010	350.0	2010	350.0
2011	355.0	2011	355.0
2012	360.0	2012	360.0
2013	365.0	2013	365.0
2014	370.0	2014	370.0
2015	375.0	2015	375.0
2016	380.0	2016	380.0
2017	385.0	2017	385.0
2018	390.0	2018	390.0
2019	395.0	2019	395.0
2020	400.0	2020	400.0

TABLE 2. EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS: 12 MONTHS ENDED JUNE 30, 1972 AND 1971

Carrier	12 months ended June 30						Average for the 12 months ended June 30			
	Net income before interest as % of adjusted investment		Net income as % of stockholder equity		Net income as % of total operating revenues	Investment turnover	Over-all investment			Stock- holder equity (\$000)
							Total (\$000)	Adjustments (\$000)	Adjusted investment (\$000)	
	Investment tax credits Excluded	Investment tax credits Included	Investment tax credits Excluded	Investment tax credits Included						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
BY REPORTING UNIT										
Total certificated route carriers										
1972	5.26%	5.61%	5.03%	5.91%	1.94%	1.23	9,561,884	894,666	8,667,218	3,513,454
1971	0.94	0.37	-6.92	-8.45	-2.80	1.13	9,355,157	1,002,274	8,352,883	3,139,650
Domestic operations										
Total										
1972	5.48	5.90	5.53	6.51	2.12	1.29	7,134,149	748,957	6,385,192	2,688,252
1971	0.40	-0.22	-8.01	-9.58	-3.10	1.20	6,900,831	819,849	6,080,982	2,366,615
Passenger/cargo carriers										
1972	5.63	6.06	5.71	6.71	2.16	1.32	6,963,576	748,957	6,214,619	2,641,432
1971	0.51	-0.11	-7.65	-9.23	-2.99	1.21	6,839,920	819,057	6,020,863	2,351,171
Total trunks, & PAA										
1972	5.62	6.11	6.15	7.24	2.49	1.28	6,297,411	665,196	5,632,215	2,475,772
1971	0.65	-0.04	-6.15	-7.84	-2.73	1.18	6,138,036	736,768	5,401,268	2,212,736
Big Four,										
1972	4.63	4.89	4.51	5.14	1.64	1.28	4,035,173	452,611	3,582,562	1,460,317
1971	-0.54	-1.92	-9.76	-13.52	-4.12	1.20	4,014,643	534,882	3,479,761	1,276,956
Other trunks & Pan Am										
1972	7.36	8.23	8.51	10.26	3.99	1.28	2,262,238	212,585	2,049,653	1,015,455
1971	2.81	3.36	-1.22	-0.09	-0.04	1.13	2,123,393	201,886	1,921,507	935,780
Local service carriers										
1972	4.81	4.67	-4.08	-4.56	-0.81	1.65	613,944	83,644	530,300	154,752
1971	0.26	0.29	-26.44	-26.32	-4.36	1.38	644,029	82,048	561,981	128,923
Helicopter carriers										
1972	a/	a/	a/	a/	-12.84	a/	-1,984	-	-1,984	-5,057
1971	a/	a/	a/	a/	-22.25	a/	-1,504	-	-1,504	-8,016
Intra-Alaska carriers										
1972	6.57	6.57	5.88	5.88	2.91	1.04	29,856	33	29,823	15,366
1971	2.69	2.69	-2.61	-2.61	-1.23	0.99	29,618	58	29,560	13,796
Intra-Hawaii carriers										
1972	11.61	11.61	35.42	35.42	2.18	2.60	21,034	-	21,034	3,360
1971	-1.87	-1.87	-58.94	-58.94	-4.79	2.00	23,294	6	23,288	3,792
Other carriers										
1972	137.08	137.08	a/	a/	10.86	11.00	3,315	84	3,231	-2,761
1971	-70.72	-70.72	a/	a/	-1.34	6.03	6,447	177	6,270	-60
All-cargo carriers										
1972	0.07	0.07	-4.33	-4.33	-3.54	0.34	170,573	-	170,573	46,820
1971	-10.61	-10.61	-63.00	-63.00	-20.45	0.79	60,911	792	60,119	15,444
International and territorial operations										
Total										
1972	4.63	4.82	3.40	3.93	1.33	1.07	2,427,735	145,709	2,282,026	825,202
1971	2.42	1.95	-3.59	-4.97	-1.78	0.95	2,454,326	182,425	2,271,901	773,035
Passenger/cargo carriers										
1972	3.44	3.66	0.27	0.87	0.30	1.08	2,195,652	145,348	2,050,304	763,500
1971	1.69	1.17	-5.13	-6.61	-2.42	0.97	2,206,077	180,116	2,025,961	715,622
All-cargo carriers										
1972	15.15	15.07	42.16	41.86	11.44	0.97	232,083	361	231,722	61,702
1971	8.46	8.44	15.61	15.50	4.36	0.83	248,249	2,309	245,940	57,411

For footnotes, see end of this table. For methods used in computing rates of return and average investments see Page 61

TABLE 2. EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS: 12 MONTHS ENDED JUNE 30, 1972 AND 1971

Carrier	12 months ended June 30						Average for the 12 months ended June 30			
	Net income before interest as % of adjusted investment		Net income as % of stockholder equity		Net income as % of total operating revenues	Investment turnover	Over-all investment			Stockholder equity (\$000)
	Investment tax credits		Investment tax credits				Total (\$000)	Adjustments (\$000)	Adjusted investment (\$000)	
	Excluded	Included	Excluded	Included						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
BY REPORTING UNIT (Cont'd)										
Domestic operations of the Big Four										
American*										
1972	3.29%	4.01%	1.65%	3.12%	1.20%	1.27	1,076,227	148,266	927,961	454,445
1971	-1.86	-3.15	-10.83	-13.93	-4.48	1.29	1,031,663	199,834	831,829	345,050
Eastern*										
1972	7.91	7.91	10.89	10.89	3.19	1.46	741,943	107,985	633,958	270,934
1971	2.06	2.06	-5.72	-5.72	-1.43	1.22	756,915	83,493	673,422	206,077
TWA*										
1972 <u>h/ i/</u>	5.18	5.60	4.18	5.43	1.35	1.36	718,293	84,806	633,487	214,536
1971	-2.57	-5.25	-21.27	-29.78	-7.72	1.22	743,882	92,906	650,976	205,193
United										
1972	3.77	3.77	3.81	3.81	1.23	1.17	1,498,710	111,554	1,387,156	520,402
1971	-0.04	-1.54	-6.13	-9.94	-3.44	1.14	1,482,183	158,649	1,323,534	520,636
Domestic operation of the other trunks & Pan Am										
Braniff*										
1972	7.15	8.52	7.13	11.25	2.95	1.27	214,792	11,104	203,688	67,977
1971	3.73	1.83	-3.66	-9.77	-2.57	1.18	208,406	10,365	198,041	61,454
Continental*										
1972	7.84	7.96	12.40	12.80	3.78	1.01	378,873	32,483	346,390	103,497
1971	4.37	4.57	0.29	0.99	0.31	0.91	363,824	27,144	336,680	96,352
Delta <u>d/</u>										
1972	10.80	12.38	11.97	14.07	5.57	1.89	482,638	82,124	400,514	299,642
1971	8.35	9.88	8.74	10.97	4.54	1.65	471,200	70,403	400,797	273,431
National*										
1972	9.17	10.14	12.64	14.67	5.69	1.22	302,459	35,906	266,553	126,060
1971	-0.81	0.19	-7.62	-5.89	-2.65	1.30	238,458	32,748	205,710	119,780
Northeast										
1972	-17.69	-17.69	<u>a/</u>	<u>a/</u>	-6.62	5.52	25,340	367	24,973	-44,490
1971	-204.70	-204.70	<u>a/</u>	<u>a/</u>	-14.91	16.33	8,730	1,578	7,152	-30,975
Northwest*										
1972 <u>i/</u>	6.84	7.84	7.13	8.52	8.04	0.77	519,715	41,931	477,784	346,531
1971 <u>h/ i/</u>	1.41	3.14	-0.33	2.03	2.96	0.50	468,405	52,259	416,146	304,437
Pan American* <u>h/</u>										
1972	-0.42	-0.90	-12.06	-13.53	-4.92	0.90	115,329	3,583	111,746	36,745
1971	-2.14	-3.54	-17.89	-22.29	-9.00	0.79	126,565	7,356	119,209	38,023
Western*										
1972	6.28	6.95	7.27	9.11	2.29	1.45	223,092	5,087	218,005	79,493
1971	4.80	4.80	1.38	1.38	0.35	1.21	237,805	33	237,772	73,278
Local service carriers										
Allegheny										
1972	5.79	5.79	1.99	1.99	0.28	1.53	136,897	2,520	134,377	28,870
1971	3.08	3.08	-20.02	-20.02	-2.07	1.39	118,738	259	118,479	17,020
Frontier										
1972	15.30	15.30	45.91	45.91	5.64	1.83	56,124	3	56,121	12,625
1971	-2.58	-2.58	-40.69	-40.69	-4.61	1.50	62,325	113	62,212	10,581

For footnotes, see end of this table. For methods used in computing rates of return and average investments see Page 61

*Designates a reporting unit which is not a corporate entity; see corporate entity data at end of this table.

TABLE 2. EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS: 12 MONTHS ENDED JUNE 30, 1972 AND 1971

Carrier	12 months ended June 30						Average for the 12 months ended June 30			
	Net income before interest as % of adjusted investment		Net income as % of stockholder equity		Net income as % of total operating revenues	Investment turnover	Over-all investment			Stockholder equity (\$000)
	Investment tax credits		Investment tax credits				Total (\$000)	Adjustments (\$000)	Adjusted investment (\$000)	
	Excluded	Included	Excluded	Included						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
BY REPORTING UNIT (Cont'd)										
Local service carriers (Cont'd)										
Hughes d/b/a Air West										
1972 h/ i/	1.73%	1.73%	-1.81%	-1.81%	-1.54%	3.33	105,630	79,706	25,924	73,211
1971	-19.39	-19.39	-13.59	-13.59	-9.74	3.15	109,290	79,737	29,553	66,822
Mohawk										
1972 k/	Not computed due to length of applicable reporting period July 1, 1971, thru April 12, 1972.									
1971 h/ i/	-15.20	-15.20	-280.37	-280.37	-21.15	0.72	69,842	150	69,692	3,779
North Central										
1972	9.35	9.35	13.29	13.29	3.14	1.55	69,470	-	69,470	25,394
1971	4.22	4.22	15.91	15.91	2.60	1.44	70,255	-	70,255	16,572
Ozark										
1972	13.72	12.39	36.00	30.08	4.58	1.47	58,788	-	58,788	13,186
1971	9.26	9.26	24.71	24.71	2.09	1.34	57,260	-	57,260	6,490
Piedmont										
1972	10.23	10.25	55.46	55.90	3.66	0.95	91,721	46	91,675	5,698
1971	2.51	2.68	-75.43	-72.62	-5.64	0.75	98,966	37	98,929	5,759
Southern										
1972	4.22	4.22	-16.54	-16.54	-0.69	2.75	23,601	-	23,601	2,715
1971	0.40	0.40	-127.75	-127.75	-2.67	2.45	22,478	-	22,478	1,153
Texas International										
1972	-21.42	-21.42	a/	a/	-9.82	3.23	23,468	1,249	22,219	-5,749
1971	-8.20	-8.20	-686.21	-686.21	-7.52	2.06	34,875	1,752	33,123	747
Helicopter carriers										
Chicago										
1972	a/	a/	a/	a/	-53.85	a/	-119	-	-119	-969
1971	a/	a/	a/	a/	-57.34	a/	-37	-	-37	-608
Los Angeles f/										
1971	Not computed due to length of applicable reporting period July 1, 1970, thru March 31, 1971.									
New York										
1972	a/	a/	a/	a/	-4.96	a/	-1,995	-	-1,995	-2,679
1971	a/	a/	a/	a/	-8.71	a/	-1,612	-	-1,612	-2,315
San Francisco & Oakland										
1972	-370.77	-370.77	a/	a/	-20.34	18.23	130	-	130	-1,409
1971	-6.37	-6.37	a/	a/	-4.34	1.47	1,664	-	1,664	-1,018
Intra-Alaska carriers										
Kodiak										
1972	23.55	23.55	93.13	93.13	11.64	2.02	518	-	518	131
1971	-5.79	-5.79	-58.49	-58.49	-5.33	2.25	518	-	518	106
Reeve										
1972	11.90	11.90	11.90	11.90	8.74	1.36	4,630	-	4,630	4,630
1971	4.52	4.52	4.52	4.52	3.60	1.26	4,224	-	4,224	4,224
Western Alaska										
1972	37.03	37.03	49.11	49.11	17.83	1.95	316	-	316	224
1971	-12.79	-12.79	-22.22	-22.22	-11.06	1.42	305	-	305	216
Wien Consolidated										
1972	4.80	4.80	1.17	1.17	0.52	0.95	24,392	33	24,359	10,381
1971	2.75	2.75	-4.77	-4.77	-1.97	0.91	24,571	58	24,513	9,250

For footnotes, see end of this table. For methods used in computing rates of return and average investments see Page 61

TABLE 2. EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS: 12 MONTHS ENDED JUNE 30, 1972 AND 1971

Carrier	12 months ended June 30						Average for the 12 months ended June 30			
	Net income before interest as % of adjusted investment		Net income as % of stockholder equity		Net income as % of total operating revenues	Investment turnover	Over-all investment			Stockholder equity (\$000)
	Investment tax credits		Investment tax credits				Total (\$000)	Adjustments (\$000)	Adjusted investment (\$000)	
	Excluded	Included	Excluded	Included						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
BY REPORTING UNIT (Cont'd)										
Intra-Hawaii carriers										
Aloha										
1972	53.75%	35.64%	a/	a/	2.03%	17.54	1,187	-	1,187	-2,515
1971	-86.07	-86.07	a/	a/	-13.09	9.06	1,851	6	1,845	-1,617
Hawaiian										
1972	9.09	9.09	13.06	13.06	2.27	1.70	19,847	-	19,847	5,875
1971	5.38	5.38	-0.87	-0.87	-0.16	1.40	21,443	-	21,443	5,409
Other carriers										
Alaska										
1972	164.72	164.72	a/	a/	10.57	13.44	2,607	84	2,523	-2,996
1971	-77.69	-77.69	a/	a/	-13.68	6.42	5,865	177	5,688	159
Aspen										
1972	38.56	38.56	116.17	116.17	16.86	2.29	708	-	708	235
1971	14.07	14.07	119.35	119.35	5.81	1.61	789	-	789	62
Tag										
1971 g/	Not computed due to length of applicable reporting period July 1, 1970 thru March 31, 1971.									
Domestic operations of the all-cargo carriers										
Airlift*										
1972	-22.24	-22.24	a/	a/	-27.65	1.06	11,124	-	11,124	-13,048
1971	-125.57	-125.57	a/	a/	-93.09	1.50	7,683	792	6,891	-1,812
Flying Tiger*										
1972	1.63	1.63	2.05	2.05	2.70	0.29	159,449	-	159,449	59,868
1971	4.27	4.27	-0.56	-0.56	-0.26	0.70	53,228	-	53,228	17,256
International and territorial operations of the passenger/cargo carriers										
Air Micronesia										
1972 1/	Not computed due to length of applicable reporting period October 5, 1971 thru June 31, 1971.									
American*										
1972	6.41	7.04	7.88	9.18	3.43	1.31	124,785	17,191	107,594	52,692
1971	3.51	1.35	5.75	0.52	0.16	1.35	71,248	13,801	57,447	23,829
Latin American										
1972	9.95	10.48	13.64	14.73	5.33	1.35	86,593	11,929	74,664	36,565
1971 2/	5.35	4.58	8.58	6.72	2.00	1.40	37,058	7,178	29,880	12,394
Pacific										
1972	-1.62	-0.75	-5.17	-3.40	-1.37	1.22	38,192	5,262	32,930	16,127
1971 1/	Not computed due to length of applicable reporting period August 1, 1970 thru June 31, 1971.									
Braniff*										
1972	10.05	13.55	24.08	34.57	8.28	1.39	72,709	3,759	68,950	23,011
1971	5.58	10.06	10.62	25.09	5.93	1.31	71,672	3,564	68,108	21,135
Caribbean										
1972	a/	a/	a/	a/	-61.45	a/	-19,414	-	-19,414	-20,725
1971	a/	a/	a/	a/	-50.74	a/	-14,015	-	-14,015	-14,616
Continental										
1972 1/	Not computed due to length of applicable reporting period January 1, 1972 thru June 31, 1972.									

For footnotes, see end of this table. For methods used in computing rates of return and average investments see Page 61

*Designates a reporting unit which is not a corporate entity; see corporate entity data at end of this table.

TABLE 2. EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS: 12 MONTHS ENDED JUNE 30, 1972 AND 1971

Carrier	12 months ended June 30						Average for the 12 months ended June 30			
	Net income before interest as % of adjusted investment		Net income as % of stockholder equity		Net income as % of total operating revenues	Investment turnover	Over-all investment			Stockholder equity (\$000)
	Investment tax credits		Investment tax credits				Total (\$000)	Adjustments (\$000)	Adjusted investment (\$000)	
	Excluded	Included	Excluded	Included						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
BY REPORTING UNIT (Cont'd)										
International and territorial operations of the passenger/cargo carriers (Cont'd)										
Delta	Due to waiver granted carrier, all Inter./Terr. data is reported as domestic.									
1972										
1971										
Eastern*										
1972	0.63%	0.63%	-7.80%	-7.80%	-2.46%	1.36	158,037	23,001	135,036	57,710
1971	5.46	5.46	1.81	1.81	0.44	1.26	155,251	17,125	138,126	42,268
National*										
1972	12.65	12.65	26.74	26.74	9.53	1.33	12,373	1,469	10,904	5,157
1971	7.70	7.70	13.22	13.22	5.29	1.46	8,521	1,170	7,351	4,280
Northwest*										
1972 i/	9.76	11.32	11.03	13.20	12.43	0.77	184,601	14,894	169,707	123,087
1971 h/ i/	3.58	5.56	2.05	4.75	6.48	0.54	224,912	25,093	199,819	146,180
Pan American*										
1972	1.03	0.55	-7.66	-9.13	-3.22	0.93	1,259,279	39,124	1,220,155	401,220
1971	0.13	-1.26	-10.68	-15.05	-5.78	0.83	1,323,205	76,910	1,246,295	397,523
Atlantic b/										
1972	0.06	-0.42	-10.61	-12.08	-4.36	0.91	638,780	19,846	618,934	203,522
1971	-1.02	-2.42	-14.33	-18.71	-7.48	0.80	644,858	37,482	607,376	193,731
Latin b/										
1972	-2.59	-3.07	-18.64	-20.10	-7.58	0.87	323,996	10,066	313,930	103,229
1971	-1.48	-2.87	-15.70	-20.06	-8.33	0.77	365,922	21,269	344,653	109,932
Pacific b/										
1972	7.09	6.61	10.71	9.23	2.91	1.04	296,503	9,212	287,291	94,469
1971	4.40	3.01	2.74	-1.62	-0.53	0.97	312,425	18,159	294,266	53,860
Trans Caribbean										
1971 c/	Not computed due to length of applicable reporting period July 1, 1970 thru February 28, 1971.									
TWA*										
1972	8.87	10.05	17.13	20.94	4.68	1.38	382,708	45,185	337,523	114,305
1971 h/ i/	7.29	7.64	10.88	12.01	2.82	1.34	338,286	42,250	296,036	93,313
Atlantic b/										
1972	10.72	12.88	20.87	27.24	6.50	1.42	326,777	38,581	288,196	97,600
1971	10.05	11.53	19.42	24.11	5.47	1.39	283,853	35,452	248,401	78,298
Pacific b/										
1972	-1.93	-6.49	-14.97	-28.44	-8.24	1.17	55,931	6,604	49,327	16,705
1971	-7.15	-12.65	-33.66	-51.09	-14.86	1.08	54,433	6,798	47,635	15,015
Western*										
1972	19.39	24.01	42.83	55.51	10.92	1.85	16,380	374	16,006	5,837
1971	24.19	24.19	62.54	62.54	12.33	1.56	15,718	2	15,716	4,843
International and territorial operations of the all-cargo carriers										
Airlift*										
1972	57.32	57.32	a/	a/	10.56	4.23	7,301	-	7,301	-8,563
1971	-23.64	-23.64	a/	a/	-12.53	2.67	14,967	1,542	13,425	-3,529
Flying Tiger*										
1972	17.49	17.49	40.07	40.07	14.62	1.03	105,746	-	105,746	39,704
1971	14.21	14.21	32.90	32.90	12.40	0.86	107,777	-	107,777	34,940
Seaboard										
1972	10.47	10.31	22.40	21.79	7.75	0.72	119,036	361	118,675	30,561
1971	6.95	6.90	7.54	7.28	2.51	0.61	125,505	767	124,738	26,000

For footnotes, see end of this table. For methods used in computing rates of return and average investments see Page 61

* Designates a reporting unit which is not a corporate entity; see corporate entity data at end of this table.

TABLE 2. EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS: 12 MONTHS ENDED JUNE 30, 1972 AND 1971

Carrier	12 months ended June 30						Average for the 12 months ended June 30			
	Net income before interest as % of adjusted investment		Net income as % of stockholder equity		Net income as % of total operating revenues	Investment turnover	Over-all investment			Stockholder equity (\$000)
	Investment tax credits		Investment tax credits				Total (\$000)	Adjustments (\$000)	Adjusted investment (\$000)	
	Excluded	Included	Excluded	Included						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
BY CORPORATE ENTITY a/										
American										
1972	3.62%	4.33%	2.30%	3.75%	1.44%	1.28	1,201,012	165,457	1,035,555	507,137
1971	-1.52	-2.86	-9.76	-13.00	-4.17	1.29	1,102,911	213,635	889,276	368,879
Eastern										
1972	6.63	6.63	7.61	7.61	2.26	1.44	899,980	130,986	768,994	328,644
1971	2.64	2.64	-4.44	-4.44	-1.11	1.23	912,166	100,618	811,548	248,345
TWA										
1972	6.46	7.15	8.16	10.18	2.52	1.37	1,101,001	129,991	971,010	328,841
1971	-0.51	-1.22	-11.22	-16.71	-4.20	1.25	1,082,168	135,156	947,012	298,506
Braniff										
1972	7.88	9.79	11.42	17.14	4.39	1.30	287,501	14,863	272,638	90,988
1971	4.20	3.94	a/	-0.85	-0.22	1.21	280,078	13,929	266,149	82,589
Continental										
1972	Not computed due to length of applicable reporting period January 1, 1972 thru June 31, 1972.									
National										
1972	9.31	10.23	13.19	15.15	5.86	1.22	314,832	37,375	277,457	131,217
1971	-0.52	0.45	-6.90	-5.23	-2.34	1.30	246,979	33,918	213,061	124,060
Northwest										
1972	7.60	8.76	8.15	9.74	9.20	0.77	704,316	56,825	647,491	469,618
1971	2.11	3.92	0.44	2.91	4.16	0.51	693,317	77,352	615,965	450,617
Pan American										
1972	0.91	0.43	-8.03	-9.50	-3.36	0.93	1,374,608	42,707	1,331,901	437,965
1971	-0.07	-1.46	-11.31	-15.68	-6.05	0.83	1,449,770	84,266	1,365,504	435,546
Western										
1972	7.17	8.11	9.70	12.28	3.03	1.48	239,472	5,461	234,011	85,330
1971	6.00	6.00	5.17	5.17	1.30	1.23	253,523	35	253,488	78,121
Airlift										
1972	15.38	15.38	a/	a/	a/	3.83	11,124	-	11,124	-13,048
1971	-58.21	-58.21	a/	a/	-30.59	2.27	22,650	2,334	20,316	-5,341
Flying Tiger										
1972	13.23	13.23	28.62	28.62	11.10	0.97	159,449	-	159,449	59,868
1971	10.92	10.92	21.84	21.84	8.77	0.81	161,005	-	161,005	52,196

For footnotes, see end of this table. For methods used in computing rates of return and average investments see Page 61

TABLE 2: EARNINGS POSITION AND AVERAGE INVESTMENT OF CERTIFICATED ROUTE AIR CARRIERS:
12 MONTHS ENDED JUNE 30, 1972 AND JUNE 30, 1971

- a/ Not computed due to negligible or negative amount of investment, stockholder equity or net income.
- b/ Nondivisional operating revenue and expense items have been allocated to the operating divisions on the basis that total operating revenue and total operating expense respectively, for each operating division bears to that for all operating divisions. Total operating expense relationship is used also for allocating total investment. The relation that cash operating expense for each operating division bears to that for all operating divisions is the basis for allocating both nondivisional and nonoperating income and expense items.
- c/ Trans Caribbean merged with American Airlines March 2, 1971. Data represents operations through February 28, 1971.
- d/ Due to waiver granted carrier, all International/Territorial data is reported as domestic.
- e/ This group comprises only those carriers having more than one operating entity.
- f/ Los Angeles suspended all operations as of March 31, 1971, due to bankruptcy.
- g/ Tag Airlines, Inc., filed their first report November 1969 and suspended all operations March 31, 1971.
- h/ Includes Mutual Aid Payments (See Footnote h/ at end of Table 1.)
- i/ Carriers on strike: (See Footnote i/ at the end of Table 1.)
- j/ Carriers that inaugurated new major operations (See Footnote n/ at the end of Table 1.)
- k/ Mohawk merged with Allegheny April 12, 1972.

Note: Minus sign denotes a negative figure, technical terms are defined in the glossary at the end of this report.

Source: Computed from basic data reported on CAB Form 41, except as indicated in the source reference of Table 1.

TABLE 3

BALANCE SHEET DATA

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Total certificated route air carriers		Total domestic trunk carriers		Total Big Four		Total other trunks		Total local service carriers		Total helicopter carriers		Line No.
		This year (2)	Last year (3)	This year (4)	Last year (5)	This year (6)	Last year (7)	This year (8)	Last year (9)	This year (10)	Last year (11)	This year (12)	Last year (13)	
	CURRENT ASSETS													
1	Cash (\$000)	421,355	450,265	291,738	332,440	137,462	171,872	153,574	158,554	46,529	44,236	526	854	1
2	Special deposits (\$000)	6,654	18,489	4,417	17,460	2,688	142	1,729	17,325	1,907	653	36	67	2
3	United States Government securities (\$000)	10,562	20	10,562	20	10,000		262	20					3
4	Other temporary cash investments (\$000)	200,423	120,768	162,341	85,898	64,765	28,454	92,577	57,444	10,998	2,433			4
	Notes and accounts receivable:													
5	United States Government (\$000)	146,713	173,149	81,545	117,161	53,866	65,900	27,679	51,241	22,289	17,565	8	5	5
6	Foreign governments (\$000)	13,103	12,741	3,284	2,779	1,299	1,204	1,985	1,575	2	1			6
7	General traffic (\$000)	1,230,360	1,073,908	903,771	815,110	552,631	588,108	251,140	227,002	79,368	73,888	1,089	1,115	7
8	Associated companies (\$000)	14,576	10,684	8,768	4,113	7,427	3,516	1,341	597	60	104	8	14	8
9	Company personnel (\$000)	6,161	6,250	4,704	4,729	3,498	3,440	1,205	1,209	671	658	7	5	9
10	Other (\$000)	150,446	168,790	118,300	102,979	82,836	75,230	25,464	27,750	12,383	13,610	226	243	10
11	Total notes and accounts receivable (\$000)	1,569,357	1,463,522	1,110,372	1,046,851	801,558	737,397	308,814	309,454	116,772	105,827	1,339	1,382	11
12	Less: Reserve for uncollectible acc'ts (\$000)	36,411	27,676	27,182	21,458	21,480	15,500	5,702	5,958	2,030	1,982	5	16	12
13	Notes & accounts receivable, net (\$000)	1,532,946	1,435,847	1,083,191	1,025,393	780,078	721,898	303,112	303,495	114,743	104,245	1,334	1,366	13
14	Flight equipment expendable parts (\$000)	456,272	456,365	376,419	376,117	256,808	263,701	119,611	115,416	26,665	26,768	410	724	14
	Less: Obsolescence and deterioration reserves (\$000)													
15		121,420	112,140	120,986	91,753	61,067	58,217	39,918	33,536	5,740	4,928	31	311	15
16	Miscellaneous materials and supplies (\$000)	80,213	78,477	53,868	53,868	37,441	34,518	19,366	19,350	3,760	3,888	37	29	16
17	Short-term prepayments (\$000)	105,947	115,614	72,916	81,241	52,266	58,462	26,650	22,278	9,949	10,401	475	486	17
18	Other current assets (\$000)	13,615	19,339	8,740	8,347	8,095	7,146	7,244	1,200	2,084	1,882	4	18	18
19	Total current assets (\$000)	2,730,570	2,589,362	1,965,444	1,887,027	1,292,136	1,225,476	673,308	661,551	208,898	189,577	2,790	3,217	19
	INVESTMENTS & SPECIAL FUNDS													
20	Investments in associated companies (\$000)	247,913	221,395	144,257	139,755	127,592	124,722	16,665	15,533	2,149	4,112	131	360	20
21	Advances to nontransport divisions (\$000)	54,108	38,279	315	401	315	401			5,143	5,310			21
22	Other investments and receivables (\$000)	161,340	139,093	119,307	74,373	76,276	66,739	29,132	7,664	5,137	4,774			22
23	Special funds: self-insurance (\$000)	234	222	214	212			214	202					23
24	Special funds: other (\$000)	836,163	751,134	777,668	717,454	513,668	506,275	264,550	211,179	8,828	7,856			24
25	Total investments & special funds (\$000)	1,314,758	1,150,093	1,027,761	932,185	717,851	697,607	409,910	234,578	21,495	22,252	131	360	25
	OPERATING PROPERTY & EQUIPMENT													
26	Flight equipment: cost (\$000)	11,560,789	11,220,427	9,175,074	8,711,550	5,703,837	5,459,211	3,471,237	3,252,340	638,244	663,674	3,294	4,109	26
27	Less: Reserves for depreciation (\$000)	4,028,213	3,699,768	3,290,760	3,029,738	2,083,210	1,976,147	1,207,950	1,053,591	192,984	171,738	1,212	1,309	27
28	Flight equipment less deph reserves (\$000)	7,532,576	7,521,160	5,884,314	5,681,812	3,620,627	3,483,063	2,263,287	2,198,749	445,260	491,936	2,082	2,801	28
29	Less: Airworthiness reserves (\$000)	30,366	38,379	27,052	27,359			27,052	27,359			144	232	29
30	Flight equipment, net (\$000)	7,502,211	7,482,880	5,857,262	5,654,453	3,620,627	3,483,063	2,236,235	2,171,390	445,260	491,936	1,938	2,568	30
31	Ground property & equipment: cost (\$000)	1,853,992	1,661,483	1,469,385	1,321,820	995,592	894,384	453,493	427,436	64,521	68,623	896	1,085	31
32	Less: Reserves for depreciation (\$000)	831,975	683,767	623,768	527,834	418,849	356,213	204,919	171,821	36,349	32,876	643	708	32
33	Land (\$000)	5,844	11,783	5,370	11,291	3,800	9,497	1,770	1,794	302	302			33
34	Construction work in progress (\$000)	270,887	339,649	194,453	195,053	162,356	172,316	34,097	23,247	5,284	7,359	7	6	34
35	Operating property & equipment, net (\$000)	8,830,958	8,812,333	6,882,423	6,655,353	4,361,326	4,203,247	2,521,076	2,452,066	482,475	533,623	2,198	2,951	35
	NONOPERATING PROPERTY AND EQUIPMENT													
36	Nonoperating property & equipment: cost (\$000)	454,279	334,493	299,709	152,618	269,819	136,541	29,990	16,077	51,510	41,863	38	3,665	36
37	Less: Reserves for depreciation (\$000)	338,680	261,181	188,891	117,502	164,965	126,603	24,826	13,908	34,846	25,592	14	3,076	37
38	Nonoperating property & equipment, net (\$000)	115,599	73,312	110,818	35,116	104,854	9,938	5,164	2,169	16,664	16,271	24	589	38
	DEFERRED CHARGES													
39	Long-term prepayments (\$000)	42,603	37,090	32,710	21,738	16,913	11,506	15,797	10,232	3,132	2,692			39
40	Developmental & preoperating costs (\$000)	95,692	126,789	62,606	80,340	38,088	66,347	24,518	33,692	10,367	15,458	140	213	40
41	Unamortized discount & expense on debt (\$000)	41,977	45,000	22,019	20,152	19,013	16,894	3,206	3,258	10,511	14,850	54	64	41
42	Unamortized capital stock expense (\$000)	528	825	13	19		18	13	1	515	805			42
43	Property acquisition adjustment (\$000)	131,192	118,478	30,522	38,540	36,507	35,500	3,022	3,030	91,778	79,805			43
44	Other intangibles (\$000)	3,145	1,261	1,250	1,250	3,134	1,250							44
45	Other deferred charges (\$000)	56,256	41,301	40,831	29,876	34,576	23,384	6,250	6,512	1,956	2,118	23	35	45
46	Total deferred charges (\$000)	371,594	365,744	226,835	191,605	146,224	134,882	52,611	56,775	118,226	115,638	248	313	46
47	Total assets (\$000)	13,379,429	12,738,544	10,187,261	9,681,266	6,625,292	6,271,149	3,561,969	3,410,117	847,954	876,961	5,391	7,429	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Total certificated route air carriers		Total domestic trunk carriers		Total Big Four		Total other trunks		Total local service carriers		Total helicopter carriers		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	583,524	432,207	253,607	316,572	141,688	138,310	111,919	178,263	63,095	78,163	3,748	2,221	1
2	Accounts payable: general (\$000)	435,840	405,665	316,119	278,037	191,464	164,441	114,054	113,595	47,936	56,766	1,692	1,751	2
3	Collections as agent: traffic (\$000)	444,185	415,660	319,985	308,258	212,467	208,636	107,519	99,622	34,703	30,591	134	130	3
4	Collections as agent: other (\$000)	146,075	138,074	119,205	114,610	83,114	84,686	36,291	29,924	13,199	11,217	93	85	4
5	Associated companies (\$000)	13,744	57,065	8,735	51,612	7,574	17,216	661	34,396	1,388	953	2,133	2,165	5
6	Total notes & accounts payable (\$000)	1,623,367	1,448,611	1,327,151	1,269,089	616,307	613,289	370,844	455,800	162,321	177,871	7,800	6,353	6
7	Accrued personnel compensation (\$000)	159,486	144,662	129,163	115,542	89,267	82,535	39,876	33,067	12,787	13,563	113	142	7
8	Accrued vacation liability (\$000)	194,536	176,884	145,567	133,228	109,078	103,661	36,489	29,567	11,292	9,085	225	200	8
9	Accrued Federal income taxes (\$000)	24,616	8,197	17,368	6,802	1	1,259	17,367	5,543	1,121	979			9
10	Other accrued taxes (\$000)	71,949	58,673	56,331	46,900	37,089	33,765	19,242	13,135	4,705	3,588	134	114	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	35,584	36,084	32,375	33,441	27,753	28,697	4,621	4,735	320	332			12
13	Unearned transportation revenue (\$000)	329,710	302,124	234,655	212,685	189,860	172,451	64,795	40,234	4,963	4,204	6	32	13
14	Other current liabilities (\$000)	293,832	241,463	189,146	141,660	145,278	109,722	43,868	31,938	20,566	21,072	797	934	14
15	Total current liabilities (\$000)	2,733,081	2,417,297	1,811,755	1,759,338	1,234,632	1,145,379	577,122	613,959	218,075	230,694	9,075	7,775	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	5,437,774	6,005,262	3,993,572	4,184,417	2,739,659	2,911,218	1,253,913	1,273,199	430,491	501,529	762	3,231	16
17	Advances from associated companies (\$000)	128,373	88,599	102,299	62,806	59,529	62,806	42,769				984	707	17
18	Advances from nontransport divisions (\$000)	206	372	206	372	206	372							18
19	Pension liability (\$000)	1,953	1,385							1,903	1,356			19
20	Company stock purchase plan liability (\$000)	1,011	16,207	1,007	10,909	1,007	10,909							20
21	Other noncurrent liabilities (\$000)	285,148	274,517	267,260	259,974	258,924	252,643	8,344	7,331	7,078	5,217	89	47	21
22	Total noncurrent liabilities (\$000)	5,854,464	6,386,363	4,364,351	4,518,479	3,057,325	3,237,948	1,305,026	1,280,530	439,469	508,102	1,836	3,984	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)	203	608	203	608	203	608							23
24	Deferred Federal income taxes (\$000)	922,599	876,149	836,895	765,907	366,161	335,938	470,694	429,969	2,023	855			24
25	Reserve for self-insurance (\$000)	53,339	45,059	52,986	44,598	52,986	44,598			35	35	70	40	25
26	Other deferred credits (\$000)	124,655	116,275	94,266	88,850	77,847	75,717	15,419	13,164	3,700	3,634	6	153	26
27	Total deferred credits (\$000)	1,100,796	1,338,292	983,311	899,993	497,198	466,861	486,113	443,133	5,759	4,524	76	194	27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock													
28	Preferred stock outstanding (\$000)	32,751	35,961	24,294	24,226	24,294	24,226			8,391	11,423			28
29	Common stock outstanding (\$000)	296,407	267,847	222,441	204,182	108,844	91,035	113,597	113,147	30,046	21,405	3,450	3,537	29
30	Subscribed and unissued (\$000)	20	427								427			30
31	Total capital stock (\$000)	329,178	304,235	246,734	228,408	133,138	115,261	113,597	113,147	38,437	33,256	3,450	3,537	31
32	Other paid-in capital (\$000)	1,924,645	1,597,827	1,416,798	1,118,697	1,135,526	846,710	281,272	271,987	209,410	191,487	3,689	3,582	32
33	Paid-in capital, net (\$000)	2,253,823	1,902,362	1,663,532	1,347,105	1,268,664	961,971	394,868	385,134	247,846	224,743	7,138	7,118	33
	Retained earnings:													
34	Appropriated (\$000)	41	143	41	41	41	41				107			34
35	Unappropriated (\$000)	1,401,286	1,389,012	1,300,785	1,238,693	562,392	552,297	738,393	686,396	-69,441	-79,574	-11,999	-11,242	35
36	Net income, from January 1 (\$000)	36,598	-142,581	63,687	-81,444	3,040	-81,348	60,447	1,904	6,258	-11,622	-735	-400	36
37	Total retained earnings (\$000)	1,437,925	1,246,531	1,364,313	1,157,290	565,432	468,990	798,840	688,300	-63,183	-91,094	-12,734	-11,643	37
38	Stockholder equity, gross (\$000)	3,671,748	3,148,636	3,027,845	2,504,395	1,834,137	1,430,961	1,193,708	1,073,435	184,664	133,689	-5,595	-4,524	38
39	Less: Treasury stock (\$000)	660	1,843		939									39
40	Stockholder equity, net (\$000)	3,691,087	3,146,793	3,027,845	2,503,456	1,834,137	1,430,961	1,193,708	1,072,495	184,657	133,682	-5,595	-4,524	40
41	Total liabilities and stockholder equity (\$000)	13,379,429	12,988,544	10,187,261	9,691,266	6,625,292	6,271,149	3,561,969	3,410,117	847,959	876,981	5,391	7,429	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Total Intra-Alaska carriers		Total Intra-Hawaii carriers		Total other carriers		Total all-cargo carriers		International and territorial passenger/cargo carriers		Line No.	
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
CURRENT ASSETS													
1	Cash (\$000)	1,541	1,374	1,781	2,348	492	682	10,301	11,392	69,146	65,569		
2	Special deposits (\$000)	10	15	=	=	98	183			186	104		
3	United States Government securities (\$000)												
4	Other temporary cash investments (\$000)	1,714	341	900		=	=	5,907	6,263	18,562	25,832		
Notes and accounts receivable:													
5	United States Government (\$000)	3,037	2,569	119	117	671	743	13,164	10,094	25,881	24,916		
6	Foreign governments (\$000)									9,817	7,961		
7	General traffic (\$000)	3,672	3,802	6,330	4,948	3,710	3,450	28,631	23,849	203,788	167,746		
8	Associated companies (\$000)	3	17					574		5,163	6,437		
9	Company personnel (\$000)	37	38	36	27	53	66	234	267	420	460		
10	Other (\$000)	193	124	1,477	711	903	651	5,825	8,936	29,137	41,537		
11	Total notes and accounts receivable (\$000)	6,943	6,551	7,962	5,803	5,337	4,910	48,628	43,144	274,206	249,055		
12	Less: Reserve for uncollectible accts (\$000)	251	203	81	55	148	163	1,645	1,669	5,071	2,530		
13	Notes & accounts receivable, net (\$000)	6,692	6,348	7,881	5,748	5,189	4,747	46,983	41,476	269,135	246,525		
14	Flight equipment expendable parts (\$000)	992	906	1,097	1,208	311	269	4,476	3,935	45,903	46,437		
Less: Obsolescence and deterioration reserves (\$000)													
15				124	277	106	88			14,433	14,784		
16	Miscellaneous materials and supplies (\$000)	317	360	253	246	180	173	266	284	18,594	19,688		
17	Short-term prepayments (\$000)	344	409	2,713	1,288	906	716	5,452	6,728	13,691	14,344		
18	Other current assets (\$000)			13	4	27	41	46	5,463	2,698	3,602		
19	Total current assets (\$000)	11,612	9,393	14,014	10,565	7,999	6,723	73,230	75,541	423,482	407,318		
INVESTMENTS & SPECIAL FUNDS													
20	Investments in associated companies (\$000)	111	65	63	62	982	967	20,730	36	79,491	76,038		
21	Advances to nontransport divisions (\$000)	911	839			1,696	838	28,329		32,473	30,891		
22	Other investments and receivables (\$000)	298	264	21	21	5	5	16,968	43,526	33,604	16,129		
23	Special funds: self-insurance (\$000)	2	4					18	16				
24	Special funds: other (\$000)	=	1	5	5	1,245	1,245	602	1,429	47,816	23,115		
25	Total investments & special funds (\$000)	1,322	1,172	90	89	3,928	3,055	66,646	45,007	193,384	146,174		
OPERATING PROPERTY & EQUIPMENT													
26	Flight equipment: cost (\$000)	28,589	27,817	25,408	31,513	7,041	9,198	239,687	248,066	1,443,453	1,525,000		
27	Less: Reserves for depreciation (\$000)	10,548	9,310	9,480	11,389	2,933	3,378	53,403	38,712	466,892	434,195		
28	Flight equipment less deprh reserves (\$000)	18,041	18,507	15,928	20,124	4,108	5,820	186,284	209,355	976,560	1,090,805		
29	Less: Airworthiness reserves (\$000)	261	498	643	1,082	160	459	5,296	5,994	262	335		
30	Flight equipment, net (\$000)	17,780	18,009	15,285	19,043	3,948	5,361	180,988	203,361	976,298	1,090,469		
31	Ground property & equipment: cost (\$000)	8,888	8,782	6,583	6,504	5,460	5,463	32,445	30,665	286,113	218,541		
32	Less: Reserves for depreciation (\$000)	4,637	4,141	3,772	3,391	2,910	2,653	13,487	10,921	116,409	101,638		
33	Land (\$000)	19	19			69	70			83	102		
34	Construction work in progress (\$000)	543	366	228	157	450	361	5,191	593	64,725	135,203		
35	Operating property & equipment, net (\$000)	22,594	23,036	18,324	22,312	7,018	8,602	205,137	223,698	1,210,810	1,342,678		
NONOPERATING PROPERTY AND EQUIPMENT													
36	Nonoperating property & equipment: cost (\$000)	122	278	7,698	3,674	1,946	2,935	47,395	44,892	55,811	34,569		
37	Less: Reserves for depreciation (\$000)	98	233	3,418	1,062	1,331	1,782	35,747	37,442	44,535	26,442		
38	Nonoperating property & equipment, net (\$000)	23	45	4,280	2,612	616	1,152	11,647	7,450	11,276	8,077		
DEFERRED CHARGES													
39	Long-term prepayments (\$000)	47	79	519	292	591	661	2,618	3,264	3,016	3,455		
40	Developmental & preoperating costs (\$000)	342	448	1,201	1,617	245	297	5,338	6,472	15,452	22,244		
41	Unamortized discount & expense on debt (\$000)	876	1,022	180	216	296	211	2,039	2,324	6,001	6,161		
42	Unamortized capital stock expense (\$000)	=	=										
43	Property acquisition adjustment (\$000)	21	46			71	97						
44	Other intangibles (\$000)	5	5			6	6						
45	Other deferred charges (\$000)	72	137	186	17	949	926	923	1,658	11,288	6,539		
46	Total deferred charges (\$000)	1,364	1,737	2,087	2,143	2,158	2,192	10,919	13,718	35,757	38,399		
47	Total assets (\$000)	36,915	35,383	38,794	37,721	20,819	21,724	367,580	385,415	1,874,710	1,942,646		

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Total Intra-Alaska carriers		Total Intra-Hawaii carriers		Total other carriers		Total all-cargo carriers		International and territorial passenger/cargo carriers		Line No.	
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	CURRENT LIABILITIES												
	Notes and accounts payable:												
1	Current notes payable (\$000)	1,279	1,273	4,690	4,684	5,365	2,986	14,901	18,600	236,839	7,724		
2	Accounts payable: general (\$000)	1,895	1,804	5,029	4,914	7,149	8,736	11,216	13,934	52,804	39,524		
3	Collections as agent: traffic (\$000)	320	567	1,449	1,046	2,682	2,496	1,563	621	83,349	71,950		
4	Collections as agent: other (\$000)	339	264	824	716	514	339	1,009	1,130	10,892	9,713		
5	Associated companies (\$000)					94	76	309	17	1,585	2,242		
6	Total notes & accounts payable (\$000)	3,834	3,908	11,992	11,361	15,804	14,635	28,998	34,302	389,467	131,152		
7	Accrued personnel compensation (\$000)	415	402	1,026	1,177	726	1,106	3,209	2,102	12,047	10,568		
8	Accrued vacation liability (\$000)	590	554	1,615	1,399	591	613	3,709	3,388	30,947	28,416		
9	Accrued Federal income taxes (\$000)	-15	-143			130	107	6,009	453	2			
10	Other accrued taxes (\$000)	114	113	1,422	1,067	187	198	586	291	8,470	6,401		
11	Dividends declared (\$000)									2,890	2,921		
12	Air travel plan liability (\$000)			432	353	179	188	117	162	88,826	83,982		
13	Unearned transportation revenue (\$000)	532	518										
14	Other current liabilities (\$000)	27	21	1,089	697	1,694	1,496	9,938	9,410	70,575	66,173		
15	Total current liabilities (\$000)	5,498	5,373	17,577	16,054	19,312	18,342	52,566	50,108	599,225	329,613		
	NONCURRENT LIABILITIES												
16	Long-term debt (\$000)	14,616	16,168	15,168	17,888	5,776	5,471	163,999	200,207	813,389	1,076,371		
17	Advances from associated companies (\$000)							25,000	25,000	90	86		
18	Advances from nontransport divisions (\$000)												
19	Pension liability (\$000)					4	4			53	29		
20	Company stock purchase plan liability (\$000)										5,294		
21	Other noncurrent liabilities (\$000)	18	48	1,642	1,075	406	179	4,159	3,455	4,489	4,522		
22	Total noncurrent liabilities (\$000)	14,633	16,217	16,810	18,963	6,186	5,654	193,158	228,662	818,022	1,086,303		
	DEFERRED CREDITS												
23	Unamortized premium on debt (\$000)							30,817	24,568	52,622	84,589		
24	Deferred Federal income taxes (\$000)	282	230			55	49	193	329				
25	Reserve for self-insurance (\$000)	2	8			5	54	7,291	9,591	19,721	13,814		
26	Other deferred credits (\$000)			662	149								
27	Total deferred credits (\$000)	284	238	662	149	60	103	38,301	34,488	72,343	98,403		
	STOCKHOLDER EQUITY												
	Paid-in capital:												
	Capital stock												
28	Preferred stock outstanding (\$000)			67	69				244				
29	Common stock outstanding (\$000)	3,844	3,388	6,270	6,267	2,776	2,548	16,604	15,893	10,976	10,626		
30	Subscribed and unissued (\$000)									20			
31	Total capital stock (\$000)	3,844	3,388	6,337	6,336	2,776	2,548	16,604	16,137	10,996	10,626		
32	Other paid-in capital (\$000)	4,676	3,091	6,593	6,593	11,329	10,609	42,694	39,834	229,457	223,933		
33	Paid-in capital, net (\$000)	8,520	6,480	12,930	12,929	14,105	13,157	59,298	55,971	240,453	234,559		
	Retained earnings:												
34	Appropriated (\$000)												
35	Unappropriated (\$000)	7,946	7,272	-9,620	-9,217	-16,345	-13,349	16,380	19,680	183,580	236,750		
36	Net income, from January 1 (\$000)	33	-197	435	-1,157	-2,500	-2,182	7,877	-3,250	-38,258	-42,328		
37	Total retained earnings (\$000)	7,980	7,075	-9,185	-10,374	-18,845	-15,532	24,257	16,430	145,322	194,422		
38	Stockholder equity, gross (\$000)	16,500	13,555	3,745	2,555	-4,740	-2,374	83,555	72,400	385,774	428,981		
39	Less: Treasury stock (\$000)								244	654	654		
40	Stockholder equity, net (\$000)	16,500	13,555	3,745	2,555	-4,740	-2,374	83,555	72,157	385,121	428,327		
41	Total liabilities and stockholder equity (\$000)	36,915	35,383	38,794	37,721	20,819	21,724	367,580	365,415	1,874,710	1,942,646		

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No	ASSETS	American		Eastern		Trans World		United		Braniff		Continental		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	26,522	28,040	36,033	45,420	32,702	36,222	42,205	62,189	24,870	12,443	16,904	26,478	1
2	Special deposits (\$000)	1,188	19			819	32	681	91	1,629	17,265	30	5	2
3	United States Government securities (\$000)							10,000				20	20	3
4	Other temporary cash investments (\$000)		2,800	18,517	25,207	19,248	447	32,000		10,000				4
Notes and accounts receivable:														
5	United States Government (\$000)	13,963	24,013	5,776	5,780	19,180	20,178	14,947	15,929	5,891	7,259	4,405	3,546	5
6	Foreign governments (\$000)	20	11	12	16	1,266	1,177			1,161	1,172			6
7	General traffic (\$000)	146,586	139,389	102,518	80,237	225,370	211,833	178,158	166,050	40,619	44,115	30,678	25,300	7
8	Associated companies (\$000)	3,464	3,007	3,963	509					1,131	470	146	75	8
9	Company personnel (\$000)	795	897	1,267	1,218	969	1,008	467	316	210	161	198	203	9
10	Other (\$000)	24,386	37,293	27,747	14,554	14,579	12,981	16,125	10,402	9,009	7,518	2,755	2,111	10
11	Total notes and accounts receivable (\$000)	189,214	205,209	141,234	102,314	261,363	247,177	209,698	182,697	58,022	60,695	38,182	31,234	11
12	Less: Reserve for uncollectible acc'ts (\$000)	7,881	7,100	1,256	863	8,029	4,620	4,314	2,916	2,059	2,425	36	54	12
13	Notes & accounts receivable, net (\$000)	181,333	198,109	140,028	101,450	253,334	242,557	205,383	179,781	55,964	58,270	38,146	31,180	13
14	Flight equipment expendable parts (\$000)	52,899	43,435	68,879	68,612	60,599	57,594	77,431	91,060	15,067	14,691	11,263	9,767	14
Less: Obsolescence and deterioration reserves (\$000)														
15		9,241	8,264	24,159	21,013	19,940	18,064	7,727	10,870	2,294	1,759	2,083	1,243	15
16	Miscellaneous materials and supplies (\$000)	8,202	6,437	9,122	8,035	6,579	6,548	13,539	13,497	3,160	2,880	2,657	3,176	16
17	Short-term prepayments (\$000)	10,524	14,659	11,881	12,743	13,602	16,183	16,258	15,377	3,789	3,978	6,374	7,878	17
18	Other current assets (\$000)			1,688	1,429	2,801	3,916	2,207	1,801	1,730	399	135	75	18
19	Total current assets (\$000)	271,427	285,231	258,988	241,883	369,744	345,436	191,977	352,926	113,917	108,170	73,446	77,336	19
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	36,181	35,958	40,428	28,743	47,961	41,771	13,022	17,749	3,096	2,496	12,471	12,022	20
21	Advances to nontransport divisions (\$000)					315	401							21
22	Other investments and receivables (\$000)	48,526	45,678	3,976	4,611	16,800	13,774	6,973	2,645	14,314	210	93	53	22
23	Special funds: self-insurance (\$000)													23
24	Special funds: other (\$000)	95,711	156,334	181,182	105,853	167,552	107,226	69,223	136,864	17,178	10,999	27,997	29,238	24
25	Total investments & special funds (\$000)	180,418	237,970	215,587	139,207	232,628	163,172	89,218	157,258	34,588	13,705	40,560	41,313	25
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	1,441,348	1,410,290	899,798	931,088	1,366,307	1,286,693	1,996,383	1,831,139	299,907	297,997	532,864	466,868	26
27	Less: Reserves for depreciation (\$000)	480,434	522,337	335,251	377,986	599,943	525,577	667,582	600,245	99,383	93,355	132,191	122,413	27
28	Flight equipment less deph reserves (\$000)	960,914	887,953	564,548	603,100	766,364	761,116	1,328,801	1,230,894	200,524	204,643	400,673	344,455	28
29	Less: Airworthiness reserves (\$000)											6,925	8,348	29
30	Flight equipment, net (\$000)	960,914	887,953	564,548	603,100	766,364	761,116	1,328,801	1,230,894	200,524	204,643	393,748	336,107	30
31	Ground property & equipment: cost (\$000)	227,180	193,458	181,376	175,910	199,805	184,815	387,231	339,700	42,722	40,590	67,797	64,079	31
32	Less: Reserves for depreciation (\$000)	83,239	68,510	97,427	85,418	79,738	71,367	158,645	130,718	23,687	21,660	29,878	24,149	32
33	Land (\$000)	166	168	1,357	7,629	908	908	1,167	793	4	4		20	33
34	Construction work in progress (\$000)	19,904	44,434	12,523	10,111	25,835	34,616	102,094	83,154	5,131	2,053	7,648	796	34
35	Operating property & equipment, net (\$000)	1,125,127	1,058,662	662,376	711,332	913,174	910,089	1,660,649	1,563,823	224,694	225,629	439,315	376,853	35
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	189,700		3,299	4,328	1,660	77,162	75,361	55,051		2,892			36
37	Less: Reserves for depreciation (\$000)	102,408		2,704	3,634	1,262	69,711	57,692	53,257		2,449			37
38	Nonoperating property & equipment, net (\$000)	87,292		395	694	398	7,451	17,669	1,794		443			38
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	1,813	372	2,546	2,035	11,260	7,712	1,294	1,387	5,226	4,499	76	92	39
40	Developmental & preoperating costs (\$000)	8,036	10,403	13,228	14,295	3,185	6,463	13,639	15,187	8,949	12,108	3,394	2,996	40
41	Unamortized discount & expense on debt (\$000)	2,417	4,042	4,544	1,891	9,281	7,873	2,771	3,089	1,395	1,439	477	502	41
42	Unamortized capital stock expense (\$000)						18					8		42
43	Property acquisition adjustment (\$000)	36,500	35,500							2,352	2,477			43
44	Other intangibles (\$000)					3,134	1,250							44
45	Other deferred charges (\$000)	5,023	2,398	10,835	5,579	14,774	11,406	3,945	3,982	2,890	3,354	238	22	45
46	Total deferred charges (\$000)	53,789	52,715	31,153	23,799	41,634	34,722	21,649	23,644	20,812	23,878	4,192	3,613	46
47	Total assets (\$000)	1,718,053	1,633,917	1,168,499	1,116,915	1,557,577	1,460,870	2,181,163	2,059,446	394,011	371,824	557,513	499,115	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No	LIABILITIES AND STOCKHOLDER EQUITY	American		Eastern		Trans World		United		Braniff		Continental		Line No
		This year (2)	Last year (3)	This year (4)	Last year (5)	This year (6)	Last year (7)	This year (8)	Last year (9)	This year (10)	Last year (11)	This year (12)	Last year (13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	32,089	30,954	62,761	57,893	26,031	23,469	20,807	25,993	6,335	7,373	39,715	36,788	1
2	Accounts payable: general (\$000)	48,627	47,877	22,603	21,393	61,085	50,813	59,149	44,358	22,712	21,533	23,192	18,327	2
3	Collections as agent: traffic (\$000)	46,982	46,651	29,975	26,439	47,813	53,312	87,696	52,234	14,384	15,065	17,735	15,728	3
4	Collections as agent: other (\$000)	20,348	19,862	19,216	16,126	18,209	30,871	24,741	18,847	4,435	3,222	4,570	4,900	4
5	Associated companies (\$000)	5,523	5,895	150	140	142	156	1,759	11,045	301	207	53	40	5
6	Total notes & accounts payable (\$000)	153,969	150,239	134,705	121,971	153,880	158,601	194,152	102,477	48,167	47,400	85,266	75,783	6
7	Accrued personnel compensation (\$000)	15,170	17,637	19,694	12,335	17,417	19,514	36,986	33,049	1,954	909	3,744	3,966	7
8	Accrued vacation liability (\$000)	34,751	29,673			29,027	30,637	45,298	43,351			1,163	1,086	8
9	Accrued Federal income taxes (\$000)		1,259			1				1,141	754		3,173	9
10	Other accrued taxes (\$000)	13,302	8,006	3,568	3,293	9,904	12,833	10,315	9,032	1,192	969	4,132	3,367	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	9,219	9,594	4,763	4,874	5,515	5,650	8,256	8,579	739	771	403	411	12
13	Unearned transportation revenue (\$000)	31,656	28,889	27,939	23,956	87,416	80,957	42,848	38,650	2,181	4,367	2,477	2,313	13
14	Other current liabilities (\$000)	32,772	23,266	38,717	19,372	42,572	38,135	31,217	28,930	10,362	8,375	920	1,040	14
15	Total current liabilities (\$000)	290,441	269,184	229,386	185,800	345,734	346,327	369,071	344,068	65,737	63,542	98,104	91,138	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	665,762	826,846	520,988	601,042	793,364	790,041	759,545	693,288	208,104	206,747	300,139	278,923	16
17	Advances from associated companies (\$000)							59,529	62,806					17
18	Advances from nontransport divisions (\$000)					206	372							18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)	1,007	10,909					230,179	230,179	2,526	1,971	955	782	20
21	Other noncurrent liabilities (\$000)	1,892		11,412	12,710	13,441	9,754							21
22	Total noncurrent liabilities (\$000)	668,661	837,755	534,400	613,752	807,012	800,168	1,249,252	986,273	210,630	208,718	301,094	279,705	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)	203	608											23
24	Deferred Federal income taxes (\$000)	144,200	138,497	12,921	4,603	49,258	39,980	159,782	152,858	13,580	13,352	46,879	31,589	24
25	Reserve for self-insurance (\$000)	21,020	19,238					31,966	29,360					25
26	Other deferred credits (\$000)	17,120	21,211	6,392	5,215	5,454	807	48,881	48,484	5,287	3,229	1,336	396	26
27	Total deferred credits (\$000)	162,543	179,554	19,313	9,818	54,712	40,787	240,629	226,702	18,867	16,581	48,215	31,985	27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
28	Capital stock													
29	Preferred stock outstanding (\$000)			21,674	21,674	2,620	2,552							28
30	Common stock outstanding (\$000)	28,484	20,976	19,043	17,333	61,316	53,025	1	1	9,644	9,306	5,808	5,779	29
31	Subscribed and unissued (\$000)													30
32	Total capital stock (\$000)	28,484	20,976	40,716	38,707	63,936	55,577	1	1	9,644	9,306	5,808	5,779	31
33	Paid-in capital, net (\$000)	316,609	114,130	272,834	271,197	155,405	120,716	390,677	390,677	36,970	29,350	40,803	40,041	32
34	Retained earnings:													
35	Appropriated (\$000)	41	41											34
36	Unappropriated (\$000)	238,558	235,528	52,069	47,192	131,417	128,163	140,348	141,414	44,315	43,065	60,297	51,886	35
37	Net income, from January 1 (\$000)	-7,284	-23,251	19,781	459	-641	-30,867	-8,816	-29,689	7,849	1,263	3,192	-1,419	36
38	Total retained earnings (\$000)	231,315	212,319	71,850	47,650	130,777	97,296	131,532	111,725	52,163	44,328	63,489	50,467	37
39	Stockholder equity, gross (\$000)	576,408	347,425	385,400	307,544	350,119	273,589	522,210	502,403	98,777	82,983	110,100	96,287	38
40	Less: Treasury stock (\$000)													39
41	Stockholder equity, net (\$000)	576,408	347,425	385,400	307,544	350,119	273,589	522,210	502,403	98,777	82,983	110,100	96,287	40
	Total liabilities and stockholder equity (\$000)	1,718,053	1,633,917	1,168,499	1,116,915	1,557,577	1,460,870	2,181,163	2,059,446	394,011	371,824	557,513	499,115	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No	ASSETS	Delta		National		Northeast		Northwest		Western		Line No	
		This year (2)	Last year (3)	This year (4)	Last year (5)	This year (6)	Last year (7)	This year (8)	Last year (9)	This year (10)	Last year (11)		This year (12)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	CURRENT ASSETS												
1	Cash (\$000)	39,324	34,852	28,761	18,431	6,339	3,194	23,514	43,289	13,863	19,870		
2	Special deposits (\$000)	3	3	3	4	29	29	35	19				
3	United States Government securities (\$000)							542					
4	Other temporary cash investments (\$000)	27,014		25	25			1,501	5,001	54,036	52,419		
	Notes and accounts receivable:												
5	United States Government (\$000)	4,212	7,714	2,617	10,561	650	542	8,105	19,824	1,798	1,795		
6	Foreign governments (\$000)	4	3	19	5	3	1	798	294				
7	General traffic (\$000)	59,101	52,880	31,337	26,711	11,473	10,049	49,484	41,474	28,447	26,473		
8	Associated companies (\$000)	1	1	27	18	34	30	2	3				
9	Company personnel (\$000)	370	383	94	116	13	54	120	170	201	202		
10	Other (\$000)	6,535	8,411	1,409	2,686	980	1,300	3,439	5,017	1,337	707		
11	Total notes and accounts receivable (\$000)	70,224	69,392	35,503	40,097	13,152	11,976	61,948	66,882	31,783	29,177		
12	Less: Reserve for uncollectible acc'ts (\$000)	943	789	854	845	871	1,275	513	191	426	379		
13	Notes & accounts receivable, net (\$000)	69,281	68,603	34,649	39,252	12,282	10,701	61,434	66,690	31,356	28,799		
14	Flight equipment expendable parts (\$000)	36,634	38,771	11,915	10,414	6,768	6,169	23,057	22,061	14,905	13,543		
	Less: Obsolescence and deterioration reserves (\$000)	18,889	17,107	3,356	2,360	1,288	822	7,269	6,185	4,739	4,060		
15	Miscellaneous materials and supplies (\$000)	4,836	5,231	2,518	2,083	516	495	4,425	4,272	1,254	1,212		
16	Short-term prepayments (\$000)	1,209	647	2,559	2,694	2,837	3,242	1,640	1,922	2,242	1,917		
17	Other current assets (\$000)	96	639			-5	-1	18	5	71	84		
18	Total current assets (\$000)	159,507	131,638	77,074	70,542	27,477	23,008	108,898	137,074	112,989	113,783		
	INVESTMENTS & SPECIAL FUNDS												
20	Investments in associated companies (\$000)	287	328	227	219	38	34	352	242	195	194		
21	Advances to nontransport divisions (\$000)												
22	Other investments and receivables (\$000)	5,408	1,010	5,009	2,005	2,085	75	1,981	1,429	142	2,884		
23	Special funds: self-insurance (\$000)					214	202						
24	Special funds: other (\$000)	108,035	80,450	34,420	39,874	6	6	72,023	50,488	4,346	124		
25	Total investments & special funds (\$000)	113,730	81,787	39,656	42,098	2,336	316	74,357	52,158	4,683	3,202		
	OPERATING PROPERTY & EQUIPMENT												
26	Flight equipment: cost (\$000)	822,466	774,462	457,713	360,818	32,335	28,484	962,236	978,159	363,717	345,551		
27	Less: Reserves for depreciation (\$000)	360,383	294,113	149,860	123,138	9,900	5,920	300,856	262,552	154,977	132,101		
28	Flight equipment less deph reserves (\$000)	462,082	480,349	307,854	237,680	22,434	22,564	661,380	695,607	208,740	213,450		
29	Less: Airworthiness reserves (\$000)					195				19,933	19,010		
30	Flight equipment, net (\$000)	462,082	480,349	307,854	237,680	22,239	22,564	661,380	695,607	188,808	194,440		
31	Ground property & equipment: cost (\$000)	123,535	112,723	62,203	57,804	9,300	9,306	87,039	83,503	60,896	59,431		
32	Less: Reserves for depreciation (\$000)	58,290	47,700	19,101	15,374	6,064	5,397	34,269	28,747	33,631	28,794		
33	Land (\$000)	1,686	1,687	=	=	15	15	65	67	1	1		
34	Construction work in progress (\$000)	1,972	3,738	12,645	8,158	23	5,389	8,028	1,313	493			
35	Operating property & equipment, net (\$000)	530,986	550,797	363,600	288,268	25,491	26,511	719,604	708,459	217,387	225,570		
	NONOPERATING PROPERTY AND EQUIPMENT												
36	Nonoperating property & equipment: cost (\$000)	212	212	113	1,187	7,803	11,583	2,331		19,430	203		
37	Less: Reserves for depreciation (\$000)	118	107	71	889	5,101	7,283	2,008		17,528	173		
38	Nonoperating property & equipment, net (\$000)	94	106	42	298	2,702	4,300	323		1,902	30		
	DEFERRED CHARGES												
39	Long-term prepayments (\$000)	92	92	6,493	2,951			3,668	2,338	240	259		
40	Developmental & preoperating costs (\$000)	86	2,283	4,511	4,943	4,409	5,398	3,097	5,610	71	354		
41	Unamortized discount & expense on debt (\$000)				69	636	694			498	553		
42	Unamortized capital stock expense (\$000)							6	1				
43	Property acquisition adjustment (\$000)					345	365	143		183	187		
44	Other intangibles (\$000)												
45	Other deferred charges (\$000)	483	388	985	771	38	-10	1,049	1,214	573	773		
46	Total deferred charges (\$000)	662	2,764	11,989	8,734	5,428	6,447	7,963	9,163	1,565	2,126		
47	Total assets (\$000)	804,979	767,091	492,362	409,939	63,434	60,582	911,145	956,855	330,526	344,711		

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No	LIABILITIES AND STOCKHOLDER EQUITY	Delta		National		Northeast		Northwest		Western				Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	37,000	49,000	1,701	51,550	2,705	2,705	3,000	8,000	21,463	22,047			1
2	Accounts payable: general (\$000)	17,634	15,102	15,725	19,978	8,804	7,582	17,752	20,937	8,835	10,135			2
3	Collections as agent: traffic (\$000)	24,924	22,421	13,451	11,077	2,507	2,601	22,970	20,969	11,547	11,761			3
4	Collections as agent: other (\$000)	10,445	9,429	5,666	2,853	2,255	2,395	6,102	4,671	2,618	2,453			4
5	Associated companies (\$000)	25	23	20	12	2	33,982	85	73	175	58			5
6	Total notes & accounts payable (\$000)	90,028	95,976	36,563	85,471	16,273	49,265	49,909	24,651	44,638	47,254			6
7	Accrued personnel compensation (\$000)	6,781	5,623	3,774	8,353	2,019	1,397	13,587	7,206	8,037	5,557			7
8	Accrued vacation liability (\$000)	12,659	9,716	6,031	4,677	3,169	2,679	6,615	5,384	6,854	6,025			8
9	Accrued Federal income taxes (\$000)	13,859	1,109	1,902						465	507			9
10	Other accrued taxes (\$000)	7,096	4,479	1,291	561	368	237	4,592	3,004	572	518			10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	1,663	1,678	415	414	81	87	1,038	1,081	283	292			12
13	Unearned transportation revenue (\$000)	13,687	10,965	8,684	6,626	4,077	3,463	8,753	6,944	4,937	5,556			13
14	Other current liabilities (\$000)	1,647	6,697	5,399	1,016	6,764	4,147	13,144	5,707	5,633	4,956			14
15	Total current liabilities (\$000)	147,419	136,244	64,058	107,118	32,750	61,274	97,637	83,978	71,418	70,665			15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	167,250	188,250	214,023	115,446	35,173	37,295	187,000	262,766	142,224	163,772			16
17	Advances from associated companies (\$000)					42,769								17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)					740	861	1,145	1,066	2,478	1,975			20
21	Other noncurrent liabilities (\$000)	262	657	238										21
22	Total noncurrent liabilities (\$000)	167,512	188,907	214,261	115,446	78,682	38,176	188,145	263,832	144,701	165,747			22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)							137,284	135,909	30,629	28,104			23
24	Deferred Federal income taxes (\$000)	172,506	158,045	69,817	62,971									24
25	Reserve for self-insurance (\$000)		72	2,331	2,549			3,715	5,073	2,741	1,846			25
26	Other deferred credits (\$000)	9												26
27	Total deferred credits (\$000)	172,515	158,117	72,147	65,519			140,999	140,981	33,370	29,950			27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock													
28	Preferred stock outstanding (\$000)													28
29	Common stock outstanding (\$000)	57,480	57,375	2,139	2,171	6,685	6,685	26,439	26,437	5,402	5,394			29
30	Subscribed and unissued (\$000)													30
31	Total capital stock (\$000)	57,480	57,375	2,139	2,171	6,685	6,685	26,439	26,437	5,402	5,394			31
32	Other paid-in capital (\$000)	23,456	22,450	23,932	24,301	9,136	9,136	117,051	116,988	29,923	29,721			32
33	Paid-in capital, net (\$000)	80,936	79,825	26,071	26,472	15,821	15,821	143,490	143,425	35,324	35,116			33
	Retained earnings:													
34	Appropriated (\$000)													34
35	Unappropriated (\$000)	214,172	189,582	104,158	93,059	-62,421	-48,499	326,622	312,511	51,251	44,793			35
36	Net income, from January 1 (\$000)	22,426	14,417	11,666	3,265	-1,398	-6,189	14,252	-7,872	2,462	-1,559			36
37	Total retained earnings (\$000)	236,597	203,999	115,824	96,324	-63,819	-54,688	340,874	304,638	53,712	43,234			37
38	Stockholder equity, gross (\$000)	317,533	283,824	141,895	122,795	-47,998	-38,867	484,364	448,064	89,037	78,349			38
39	Less: Treasury stock (\$000)				2,939									39
40	Stockholder equity, net (\$000)	317,533	283,824	141,895	121,856	-47,998	-38,867	484,364	448,064	89,037	78,349			40
41	Total liabilities and stockholder equity (\$000)	804,979	767,091	492,362	409,939	63,434	60,582	911,145	956,855	338,526	344,711			41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Allegheny		Frontier		Hughes Air Corp. d/b/a Air West		Mohawk		North Central		Ozark		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
		(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT ASSETS													
1	Cash (\$000)	25,073	11,851	2,867	6,999	2,261	2,859		6,890	3,973	2,856	3,410	5,390	1
2	Special deposits (\$000)	264		71	108				288	1,550	234	6	6	2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)	457	283	40			450					5,400		4
	Notes and accounts receivable:													
5	United States Government (\$000)	2,593	1,297	7,015	3,777	1,605	1,651		871	2,765	1,858	853	1,223	5
6	Foreign governments (\$000)													6
7	General traffic (\$000)	26,971	17,846	7,427	7,370	7,792	8,409		6,256	10,033	9,102	8,520	7,691	7
8	Associated companies (\$000)		41	2					2			58	46	8
9	Company personnel (\$000)	204	127	44	56	44	47		86	21	36	163	157	9
10	Other (\$000)	6,237	2,709	342	835	2,780	2,318		1,825	523	710	748	380	10
11	Total notes and accounts receivable (\$000)	35,805	22,020	14,831	12,041	12,221	12,425	Carrier merged	9,040	13,342	11,706	10,341	9,497	11
12	Less: Reserve for uncollectible acc'ts (\$000)	692	115	49	151	867	792		303	58				12
13	Notes & accounts receivable, net (\$000)	35,113	21,905	14,781	11,890	11,355	11,633	with Allegheny	8,737	13,285	11,706	10,341	9,497	13
14	Flight equipment expendable parts (\$000)	6,646	4,759	3,404	3,366	2,904	3,249		3,178	2,515	2,570	1,700	1,624	14
	Less: Obsolescence and deterioration reserves (\$000)	1,176	716	509	508	1,701	1,537	4/12/72	305	401	379	296	223	15
16	Miscellaneous materials and supplies (\$000)	669	592	450	484	285	253		311	541	677	204	145	16
17	Short-term prepayments (\$000)	1,982	2,082	906	1,124	1,124	703		365	1,462	2,332	409	341	17
18	Other current assets (\$000)	124	599	55	78	1,035	157		247	101	158	139	14	18
19	Total current assets (\$000)	69,152	41,355	22,065	23,542	17,262	17,766		19,711	23,025	20,154	21,314	16,794	19
	INVESTMENTS & SPECIAL FUNDS													
20	Investments in associated companies (\$000)	1,366	805	149	133	30	28		497	14	24	13	18	20
21	Advances to nontransport divisions (\$000)													21
22	Other investments and receivables (\$000)	137	128	867	746	2,768	3,490		118	66	60			22
23	Special funds: self-insurance (\$000)													23
24	Special funds: other (\$000)	4,171	4,970	2	8	672	672		150	1,830		14	9	24
25	Total investments & special funds (\$000)	5,674	5,903	1,019	887	3,470	4,190		765	1,910	84	27	27	25
	OPERATING PROPERTY & EQUIPMENT													
26	Flight equipment: cost (\$000)	196,173	125,325	61,290	71,949	48,459	48,027		86,033	77,174	76,423	72,099	71,835	26
27	Less: Reserves for depreciation (\$000)	56,509	31,108	18,674	19,117	24,036	21,859		27,124	19,077	14,171	23,391	18,087	27
28	Flight equipment less deph reserves (\$000)	139,664	94,217	42,616	52,832	24,423	26,168		58,909	58,097	62,252	48,708	53,748	28
29	Less: Airworthiness reserves (\$000)	-8,313	-2,980	162	3,939	4,143	4,242		-5,704			-759	493	29
30	Flight equipment, net (\$000)	147,977	97,197	42,454	48,894	20,281	21,926		64,613	58,097	62,252	49,467	53,255	30
31	Ground property & equipment: cost (\$000)	21,419	12,839	6,910	6,687	5,797	5,512		7,184	9,343	16,701	6,452	5,424	31
32	Less: Reserves for depreciation (\$000)	12,762	6,552	3,901	3,593	3,122	2,786		4,127	4,501	5,293	2,980	2,501	32
33	Land (\$000)					54	54							33
34	Construction work in progress (\$000)	1,244	5,124	905	489	167	234		83	76	235	2,023	234	34
35	Operating property & equipment, net (\$000)	157,878	108,608	46,368	52,477	23,176	24,940		67,753	63,015	73,894	54,962	56,412	35
	NONOPERATING PROPERTY AND EQUIPMENT													
36	Nonoperating property & equipment: cost (\$000)	39,902	12,454	3,824	15,800	5,816	7,526		2,187	565	266			36
37	Less: Reserves for depreciation (\$000)	25,037	5,887	3,449	8,585	4,706	5,908		1,949	344	128			37
38	Nonoperating property & equipment, net (\$000)	14,865	6,567	375	7,215	1,110	1,618		238	221	138			38
	DEFERRED CHARGES													
39	Long-term prepayments (\$000)			23	34	157	51		2	1,916	1,469	116	177	39
40	Developmental & preoperating costs (\$000)	3,956	3,659	768	1,287	487	360		2,290	2,716	3,562	707	999	40
41	Unamortized discount & expense on debt (\$000)	4,669	4,685	2,952	3,143				3,572	251	312	539	619	41
42	Unamortized capital stock expense (\$000)								615					42
43	Property acquisition adjustment (\$000)	12,070	102			79,708	79,703							43
44	Other intangibles (\$000)													44
45	Other deferred charges (\$000)	688	75	310	594	374	536		1	36	39	135	181	45
46	Total deferred charges (\$000)	21,383	8,521	4,053	5,057	80,727	80,629		6,480	4,919	5,381	1,498	1,976	46
47	Total assets (\$000)	268,952	170,954	73,880	89,177	125,745	129,144		94,947	93,091	99,652	77,800	75,209	47

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No	LIABILITIES AND STOCKHOLDER EQUITY	Allegheny		Frontier		Hughes Air Corp. d/b/a Air West		Mohawk		North Central		Ozark		Line No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	16,574	13,887	3,910	6,934	3,357	3,329		11,779	7,075	13,670	4,618	5,653	1
2	Accounts payable: general (\$000)	21,489	14,794	3,000	8,359	4,212	4,076		5,977	5,520	7,790	3,127	3,448	2
3	Collections as agent: traffic (\$000)	7,799	5,141	5,131	4,780	2,505	2,344		2,266	3,948	3,757	5,136	4,086	3
4	Collections as agent: other (\$000)	4,496	2,793	2,041	1,024	1,271	1,207		1,074	822	963	1,418	1,098	4
5	Associated companies (\$000)	339	214			918	685					4	7	5
6	Total notes & accounts payable (\$000)	50,697	36,829	14,082	21,097	12,263	11,641	Carrier merged	21,096	17,365	26,179	14,301	14,293	6
7	Accrued personnel compensation (\$000)	3,709	1,732	1,324	714	1,037	2,143		2,009	1,726	1,826	1,235	1,841	7
8	Accrued vacation liability (\$000)	3,116	1,893			3,196	2,156			921	1,561			8
9	Accrued Federal income taxes (\$000)					500	500	with Allegheny				142		9
10	Other accrued taxes (\$000)	1,184	403	716	613	784	747		184	845	595	436	345	10
11	Dividends declared (\$000)							4/12/72						11
12	Air travel plan liability (\$000)	46	47			807	809		403	521	402	558	493	12
13	Unearned transportation revenue (\$000)	1,367	867	332	332									13
14	Other current liabilities (\$000)	7,028	3,131	2,639	3,669	1,846	1,329		4,131	94	175	1,026	1,067	14
15	Total current liabilities (\$000)	67,147	44,902	19,093	26,424	20,433	19,325		27,823	21,470	30,738	17,701	18,038	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	154,324	106,450	35,625	51,692	26,488	28,944		68,054	40,845	51,045	42,790	48,858	16
17	Advances from associated companies (\$000)													17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)			2,718	165	3,860	4,584					319	332	20
21	Other noncurrent liabilities (\$000)													21
22	Total noncurrent liabilities (\$000)	154,324	106,450	38,342	51,857	30,349	33,528		68,054	40,845	51,045	43,109	49,189	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)									2,023	620			23
24	Deferred Federal income taxes (\$000)													24
25	Reserve for self-insurance (\$000)									193	230	4	3	25
26	Other deferred credits (\$000)	300	340	57	225	2,280	2,280			2,216	850	4	3	26
27	Total deferred credits (\$000)	300	340	57	225	2,280	2,280							27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock:													
28	Preferred stock outstanding (\$000)	8,030			11,423									28
29	Common stock outstanding (\$000)	5,640	3,988	13,404	2,282	850	850		2,991	2,492	2,093	2,945	2,565	29
30	Subscribed and unissued (\$000)					850	850							30
31	Total capital stock (\$000)	13,670	3,988	13,404	13,705				2,991	2,492	2,093	2,945	2,565	31
32	Other paid-in capital (\$000)	51,510	33,847	20,026	19,804	84,150	84,150		16,177	18,026	10,261	13,981	9,095	32
33	Paid-in capital, net (\$000)	65,180	37,835	33,431	33,509	85,000	85,000		19,168	20,518	12,354	16,926	11,659	33
	Retained earnings:													
34	Appropriated (\$000)		102											34
35	Unappropriated (\$000)	-18,372	-16,903	-21,632	-19,993	-11,490	-8,171		-18,666	6,726	5,502	-886	-5,232	35
36	Net income, from January 1 (\$000)	373	-1,772	4,590	-2,846	-627	-2,818		-1,432	1,315	-837	946	1,551	36
37	Total retained earnings (\$000)	-17,999	-18,573	-17,042	-22,839	-12,317	-10,989		-20,098	8,041	4,665	60	-3,681	37
38	Stockholder equity, gross (\$000)	47,181	19,262	16,388	10,671	72,683	74,011		-930	28,559	17,019	16,986	7,978	38
39	Less: Treasury stock (\$000)													39
40	Stockholder equity, net (\$000)	47,181	19,262	16,388	10,671	72,683	74,011		-930	28,559	17,019	16,986	7,978	40
41	Total liabilities and stockholder equity (\$000)	268,952	170,954	73,880	99,177	125,745	129,144		94,947	93,091	99,652	77,800	75,209	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Piedmont		Southern		Texas International		Chicago Helicopter Airways		New York		San Francisco & Oakland		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	No.
CURRENT ASSETS														
1	Cash (\$000)	2,782	3,490	3,070	2,224	3,094	1,677	3	8	114	147	409	700	1
2	Special deposits (\$000)			16	17			5		14	15	17	52	2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)	3,501	1,700	1,600										4
5	Notes and accounts receivable:													5
6	United States Government (\$000)	3,360	2,213	2,107	2,332	1,990	2,342	5	1	1	2	2	1	6
7	Foreign governments (\$000)					2	1							7
8	General traffic (\$000)	7,236	6,634	4,974	4,470	6,415	6,110	32	26	685	665	372	424	8
9	Associated companies (\$000)													9
10	Company personnel (\$000)	58	79	97	43	39	28	3	1	3	3	8	7	10
11	Other (\$000)	1,022	1,085	449	3,178	483	571	53	38	26	7	147	197	11
12	Total notes and accounts receivable (\$000)	11,676	10,010	7,627	10,023	8,930	9,065	93	67	715	685	530	630	12
13	Less: Reserve for uncollectible acc'ts (\$000)	100	92	86	100	178	29					5	16	13
14	Notes & accounts receivable, net (\$000)	11,576	9,918	7,540	9,923	8,752	9,036	93	67	715	685	526	615	14
15	Flight equipment expendable parts (\$000)	3,291	2,797	2,507	1,966	3,697	3,260	59	50	110	459	241	215	15
16	Less: Obsolescence and deterioration reserves (\$000)	625	487	809	619	223	154			31	311			16
17	Miscellaneous materials and supplies (\$000)	1,001	1,019	359	289	251	118	2	2	7	3	28	24	17
18	Short-term prepayments (\$000)	1,314	937	1,189	1,121	1,564	1,396	6	5	403	469	66	12	18
19	Other current assets (\$000)	619	595	18	33	-4	1	4	=	=	=	=	=	19
	Total current assets (\$000)	23,459	19,970	15,490	14,954	17,131	15,332	172	132	1,332	1,467	1,286	1,618	20
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)	552	473	9	9	15	2,124							21
21	Advances to nontransport divisions (\$000)	5,383	5,310							1	1	130	359	22
22	Other investments and receivables (\$000)	72	66	175	158	1,051	8							23
23	Special funds: self-insurance (\$000)													24
24	Special funds: other (\$000)	822	69	42		1,274	1,977							25
25	Total investments & special funds (\$000)	6,830	5,918	226	167	2,340	4,110			1	1	130	359	26
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	110,799	110,142	25,141	24,667	47,109	49,273	10	10	133	140	3,151	3,960	27
27	Less: Reserves for depreciation (\$000)	28,934	20,975	7,958	6,237	14,405	13,061	3	3	33	17	1,175	1,289	28
28	Flight equipment less deprecn reserves (\$000)	81,865	89,167	17,183	18,430	32,704	36,213	7	7	100	123	1,975	2,671	29
29	Less: Airworthiness reserves (\$000)	1,983	2,967	-120	-252	-547	-585							30
30	Flight equipment, net (\$000)	79,883	86,200	17,303	18,682	33,251	36,797	7	7	100	123	1,831	2,439	31
31	Ground property & equipment: cost (\$000)	7,485	7,168	3,695	4,101	3,420	3,008	5	4	413	601	478	480	32
32	Less: Reserves for depreciation (\$000)	3,788	3,253	2,981	2,641	1,929	1,929	2	1	337	452	304	256	33
33	Land (\$000)	206	206			42	42							34
34	Construction work in progress (\$000)	464	607	102	89	308	264							35
35	Operating property & equipment, net (\$000)	84,250	90,927	18,119	20,231	34,708	38,182	10	10	177	273	2,010	2,667	36
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)	1,351	2,252		1,325	53	53			18	3,644	20	21	37
37	Less: Reserves for depreciation (\$000)	1,111	1,851		1,285					14	3,076			38
38	Nonoperating property & equipment, net (\$000)	240	401		40	53	53			4	568	20	21	39
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	403	317	203	232	283	320							40
40	Developmental & preoperating costs (\$000)	813	1,134	513	874	407	1,314							41
41	Unamortized discount & expense on debt (\$000)	780	846	480	625	839	1,048		2	105	176	35	35	42
42	Unamortized capital stock expense (\$000)					515	190			54	64			43
43	Property acquisition adjustment (\$000)													44
44	Other intangibles (\$000)													45
45	Other deferred charges (\$000)	-5	298	=	=	415	395			43	32	10	4	46
46	Total deferred charges (\$000)	1,992	2,594	1,196	1,732	2,458	3,267		2	203	272	45	39	47
47	Total assets (\$000)	116,770	119,811	35,031	37,124	56,690	60,944	182	144	1,717	2,580	3,492	4,705	48

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Piedmont		Southern		Texas International		Chicago Helicopter Airways		New York		San Francisco & Oakland		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	7,804	7,612	1,723	1,338	18,033	13,932			95	494	3,653	1,728	1
2	Accounts payable: general (\$000)	2,443	2,273	1,868	1,955	8,278	8,304	151	101	496	624	1,045	1,025	2
3	Collections as agent: traffic (\$000)	3,808	3,148	3,186	2,261	3,189	2,807	2	1	101	92	31	37	3
4	Collections as agent: other (\$000)	1,559	1,333	940	878	652	846	7	2	34	25	52	59	4
5	Associated companies (\$000)	41	1	30		56	46			2,134	2,165			5
6	Total notes & accounts payable (\$000)	15,656	14,368	7,748	6,433	30,208	25,935	160	104	2,859	3,403	4,782	2,849	6
7	Accrued personnel compensation (\$000)	1,450	1,279	1,022	895	1,283	1,124			96	113	17	29	7
8	Accrued vacation liability (\$000)	1,386	1,115	1,145	1,039	1,527	1,321	30	32	172	138	23	30	8
9	Accrued Federal income taxes (\$000)	479	479											9
10	Other accrued taxes (\$000)	243	203	221	155	276	344	28	12	3	-13	104	114	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)	83	86	101	105	89	95					6	32	12
13	Unearned transportation revenue (\$000)	463	465	185	180	729	254					124	243	13
14	Other current liabilities (\$000)	5,359	5,276	1,844	1,922	730	372	38	40	635	651			14
15	Total current liabilities (\$000)	25,120	23,271	12,267	10,728	34,844	29,445	255	189	3,765	4,290	5,055	3,297	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	82,452	90,638	18,817	23,261	29,150	32,588			679	693	83	2,537	16
17	Advances from associated companies (\$000)							984	707					17
18	Advances from nontransport divisions (\$000)					658								18
19	Pension liability (\$000)	1,241	1,356											19
20	Company stock purchase plan liability (\$000)									89	47			20
21	Other noncurrent liabilities (\$000)	181	135							768	740	83	2,537	21
22	Total noncurrent liabilities (\$000)	83,875	92,129	18,817	23,261	29,808	32,588	984	707	768	740	83	2,537	22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)				235									23
24	Deferred Federal income taxes (\$000)			35	35			70	40					24
25	Reserve for self-insurance (\$000)			300	165	567	391				107	6	46	25
26	Other deferred credits (\$000)			335	435	567	391	70	40		107	6	46	26
27	Total deferred credits (\$000)													27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock													
28	Preferred stock outstanding (\$000)			361										28
29	Common stock outstanding (\$000)	2,212	2,193	2,491	2,050	12	2,393	36	36	908	906	2,506	2,594	29
30	Subscribed and unissued (\$000)			427										30
31	Total capital stock (\$000)	2,212	2,193	2,852	2,477	12	2,393	36	36	908	906	2,506	2,594	31
32	Other paid-in capital (\$000)	5,398	5,203	4,256	3,270	12,062	9,681	64	64	3,625	3,612		-94	32
33	Paid-in capital, net (\$000)	7,609	7,396	7,108	5,746	12,074	12,074	100	100	4,532	4,518	2,506	2,500	33
	Retained earnings:													
34	Appropriated (\$000)													34
35	Unappropriated (\$000)	-1,426	-1,753	-3,423	-2,365	-18,940	-11,994	-1,070	-712	-7,052	-6,809	-3,876	-3,722	35
36	Net income, from January 1 (\$000)	1,598	-1,226	-72	-682	-1,664	-1,560	-157	-180	-296	-267	-281	46	36
37	Total retained earnings (\$000)	173	-2,979	-3,495	-3,046	-20,604	-13,554	-1,227	-892	-7,349	-7,075	-4,158	-3,676	37
38	Stockholder equity, gross (\$000)	7,782	4,417	3,613	2,700	-8,530	-1,480	-1,127	-792	-2,816	-2,557	-1,652	-1,176	38
39	Less: Treasury stock (\$000)	7												39
40	Stockholder equity, net (\$000)	7,775	4,411	3,613	2,700	-8,530	-1,480	-1,127	-792	-2,816	-2,557	-1,652	-1,176	40
41	Total liabilities and stockholder equity (\$000)	116,770	119,811	35,031	37,124	56,690	60,944	182	144	1,717	2,580	3,492	4,705	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Kodiak		Reeve Aleutian		Western Alaska		Wien Consolidated		Aloha		Hawaiian		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CURRENT ASSETS														
1	Cash (\$000)	56	-42	305	669	1		1,181	447	275	97	1,506	2,251	1
2	Special deposits (\$000)							10	15			=	=	2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)			706	341			1,008				903		4
Notes and accounts receivable:														
5	United States Government (\$000)													
6	Foreign governments (\$000)	36	29	362	363	2	36	2,636	2,141	37	25	82	92	5
7	General traffic (\$000)													6
8	Associated companies (\$000)	142	130	547	520	55	124	2,929	3,028	2,700	1,818	3,629	3,130	7
9	Company personnel (\$000)	=	-18	2	2	=	15	3	2					8
10	Other (\$000)					5	7	30	47	16	17	20	11	9
11	Total notes and accounts receivable (\$000)	179	141	37	41	33	16	124	67	567	303	911	408	10
12	Less: Reserve for uncollectible acc'ts (\$000)	5	10	948	927	95	197	5,722	5,286	3,320	2,163	4,642	3,640	11
13	Notes & accounts receivable, net (\$000)	174	131	23	28	24	26	198	138	17	13	64	42	12
14	Flight equipment expendable parts (\$000)			924	898	70	171	5,524	5,147	3,303	2,150	4,578	3,598	13
	Less: Obsolescence and deterioration reserves (\$000)			180	168	24	20	788	719	321	441	776	767	14
15	Miscellaneous materials and supplies (\$000)			63	107	14	16			31	196	94	81	15
16	Short-term prepayments (\$000)	22	65	103	77	33	32	240	177	176	161	77	85	16
17	Other current assets (\$000)							186	235	1,745	1,171	468	117	17
18	Total current assets (\$000)	251	154	2,262	2,261	143	238	8,936	6,739	5,790	3,826	8,224	6,740	18
INVESTMENTS & SPECIAL FUNDS														
20	Investments in associated companies (\$000)		-39											19
21	Advances to nontransport divisions (\$000)	11		872	804	28	35	111	104	51	51	12	11	20
22	Other investments and receivables (\$000)					16		282	264			21	21	21
23	Special funds: self-insurance (\$000)							2	4					22
24	Special funds: other (\$000)		=	=	=	=	=			5	5			23
25	Total investments & special funds (\$000)	11	-39	872	804	45	35	395	371	56	56	33	32	24
OPERATING PROPERTY & EQUIPMENT														
26	Flight equipment: cost (\$000)	642	499	5,512	4,972	346	395	22,087	21,950	375	2,885	25,034	28,628	25
27	Less: Reserves for depreciation (\$000)	270	227	2,997	2,734	152	259	7,128	6,090	92	2,131	9,389	9,257	26
28	Flight equipment less deph reserves (\$000)	372	272	2,515	2,238	196	137	14,959	15,860	283	754	15,645	19,370	27
29	Less: Airworthiness reserves (\$000)	41	33	460	472			-241	-8		467	643	614	28
30	Flight equipment, net (\$000)	331	239	2,054	1,766	196	137	15,199	15,868	283	287	15,002	18,756	29
31	Ground property & equipment: cost (\$000)	462	462	1,157	1,116	131	127	7,138	7,077	1,992	2,049	4,591	4,455	30
32	Less: Reserves for depreciation (\$000)	138	118	856	785	76	78	3,567	3,160	1,183	1,113	2,589	2,278	31
33	Land (\$000)	1	1			1	1	17	17					32
34	Construction work in progress (\$000)			228	22	19	26	296	319	20	37	208	121	33
35	Operating property & equipment, net (\$000)	656	585	2,584	2,119	271	213	19,084	20,119	1,112	1,259	17,211	21,053	34
NONOPERATING PROPERTY AND EQUIPMENT														
36	Nonoperating property & equipment: cost (\$000)			1	1	1	1	119	275	3,663	3,674	4,635		35
37	Less: Reserves for depreciation (\$000)			1	1			97	232	1,292	1,062	2,126		36
38	Nonoperating property & equipment, net (\$000)			=	1	1	1	22	43	2,371	2,612	1,909		37
DEFERRED CHARGES														
39	Long-term prepayments (\$000)	27	54			20	24					519	292	38
40	Developmental & preoperating costs (\$000)	36	21		33	20	15	286	379	575	826	626	791	39
41	Unamortized discount & expense on debt (\$000)							876	1,022			180	216	40
42	Unamortized capital stock expense (\$000)							=	=					41
43	Property acquisition adjustment (\$000)							21	46					42
44	Other intangibles (\$000)							5	5					43
45	Other deferred charges (\$000)			5	9	1	30	66	99	225	17	-38	1	44
46	Total deferred charges (\$000)	63	75	5	42	41	69	1,255	1,551	800	843	1,287	1,300	45
47	Total assets (\$000)	981	776	5,743	5,227	501	557	29,691	28,824	10,129	8,596	28,665	29,125	46

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Kodiak		Reeve Aleutian		Western Alaska		Wien Consolidated		Aloha		Hawaiian		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
	Notes and accounts payable:													
1	Current notes payable (\$000)	257	158			22	115	1,000	1,000	2,140	1,839	2,551	2,845	1
2	Accounts payable: general (\$000)	55	91	276	290	52	95	1,512	1,327	2,333	2,428	2,695	2,487	2
3	Collections as agent: traffic (\$000)	3	2	50	97	15	20	252	448	656	404	794	642	3
4	Collections as agent: other (\$000)	32	21	44	42	11	11	252	190	237	182	587	534	4
5	Associated companies (\$000)													5
6	Total notes & accounts payable (\$000)	346	273	371	430	100	241	3,016	2,965	5,366	4,853	6,626	6,508	6
7	Accrued personnel compensation (\$000)	29	27	56	51	17	15	313	309	673	714	351	463	7
8	Accrued vacation liability (\$000)				124			449	430	691	619	924	780	8
9	Accrued Federal income taxes (\$000)				-31			16	-143					9
10	Other accrued taxes (\$000)	4	4	24	30	4	4	83	75	1,000	667	423	400	10
11	Dividends declared (\$000)													11
12	Air travel plan liability (\$000)													12
13	Unearned transportation revenue (\$000)	2	3	53	43	4	4	474	468	252	163	180	190	13
14	Other current liabilities (\$000)			-1	4	1	6	27	12	712	414	376	283	14
15	Total current liabilities (\$000)	381	305	611	691	125	269	4,380	4,117	8,695	7,430	8,882	8,624	15
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	387	391			73	95	14,156	15,683	2,574	3,226	12,594	14,662	16
17	Advances from associated companies (\$000)													17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)					2	2	16	47	1,023	502	619	573	20
21	Other noncurrent liabilities (\$000)					75	97	14,172	15,729	3,597	3,728	13,213	15,235	21
22	Total noncurrent liabilities (\$000)	387	391											22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)													23
24	Deferred Federal income taxes (\$000)	19		263	230									24
25	Reserve for self-insurance (\$000)		8											25
26	Other deferred credits (\$000)			2						126	149	537		26
27	Total deferred credits (\$000)	19	8	265	230					126	149	537		27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock													
28	Preferred stock outstanding (\$000)									67	69			28
29	Common stock outstanding (\$000)	65	65	282	282	81	81	3,416	2,961	2,154	2,152	4,116	4,115	29
30	Subscribed and unissued (\$000)													30
31	Total capital stock (\$000)	65	65	282	282	81	81	3,416	2,961	2,221	2,221	4,116	4,115	31
32	Other paid-in capital (\$000)							4,676	3,091	3,006	3,006	3,587	3,587	32
33	Paid-in capital, net (\$000)	65	65	282	282	81	81	8,092	6,052	5,227	5,227	7,703	7,702	33
	Retained earnings:													
34	Appropriated (\$000)													34
35	Unappropriated (\$000)	74	17	4,367	3,929	135	129	3,370	3,198	-7,781	-6,955	-1,839	-2,261	35
36	Net income, from January 1 (\$000)	54	-11	217	105	84	-19	-322	-272	266	-983	169	-175	36
37	Total retained earnings (\$000)	129	6	4,584	4,033	219	110	3,047	2,926	-7,515	-7,938	-1,670	-2,436	37
38	Stockholder equity, gross (\$000)	194	71	4,866	4,316	300	190	11,139	8,978	-2,288	-2,711	6,033	5,266	38
39	Less: Treasury stock (\$000)													39
40	Stockholder equity, net (\$000)	194	71	4,866	4,316	300	190	11,139	8,978	-2,288	-2,711	6,033	5,266	40
41	Total liabilities and stockholder equity (\$000)	981	776	5,743	5,227	501	557	29,691	28,824	10,129	8,596	28,665	29,125	41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	ASSETS	Alaska Airlines		Aspen		Airlift International		Flying Tiger		Seaboard		Air Micronesia		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT ASSETS													
1	Cash (\$000)	358	673	134	10	1,057	693	686	6,111	8,557	4,587	57		1
2	Special deposits (\$000)	98	183											2
3	United States Government securities (\$000)													3
4	Other temporary cash investments (\$000)	=	=											4
5	Notes and accounts receivable:							5,907	6,263					5
6	United States Government (\$000)	671	743			1,096	1,351	7,560	5,841	4,508	2,901			6
7	Foreign governments (\$000)													7
8	General traffic (\$000)	3,580	3,355	130	95	3,109	2,741	15,492	11,214	10,031	9,894			8
9	Associated companies (\$000)							574						9
10	Company personnel (\$000)	53	66			6	19	150	152			73		10
11	Other (\$000)	898	628	5	23	894	621	3,023	6,491	1,949	1,823			11
12	Total notes and accounts receivable (\$000)	5,202	4,792	135	118	5,065	4,732	26,797	23,698	16,566	14,714	73		12
13	Less: Reserve for uncollectible acc'ts (\$000)	147	163			628	601	462	626	554	442			13
14	Notes & accounts receivable, net (\$000)	5,054	4,629	135	118	4,436	4,132	26,335	23,072	16,012	14,272	73		14
15	Flight equipment expendable parts (\$000)	311	259		10	747	761	2,258	1,908	1,470	1,267			15
16	Less: Obsolescence and deterioration reserves (\$000)	106	88											16
17	Miscellaneous materials and supplies (\$000)	177	171	3	2	44	71	112	96	110	116			17
18	Short-term prepayments (\$000)	890	707	16	9	392	278	2,764	3,805	2,296	2,644			18
19	Other current assets (\$000)	27	41					46	5,463					19
	Total current assets (\$000)	6,811	6,575	288	148	6,677	5,935	38,108	46,720	28,445	22,886	130		20
	INVESTMENTS & SPECIAL FUNDS													21
21	Investments in associated companies (\$000)	982	967			8	10	20,720	5	2	20			22
22	Advances to nontransport divisions (\$000)	1,696	838					28,329						23
23	Other investments and receivables (\$000)	5	5			285	285	13,521	38,880	3,161	4,361			24
24	Special funds: self-insurance (\$000)									18	16			25
25	Special funds: other (\$000)	1,243	1,243	2	2	346	365	92	52	164	1,012			26
	Total investments & special funds (\$000)	3,927	3,053	2	2	639	660	62,662	38,938	3,345	5,409			27
	OPERATING PROPERTY & EQUIPMENT													28
28	Flight equipment: cost (\$000)	6,796	8,958	245	241	17,138	16,985	108,886	117,681	113,663	113,400	646		29
29	Less: Reserves for depreciation (\$000)	2,858	3,340	76	38	5,327	3,991	24,179	18,033	23,897	16,688	469		30
30	Flight equipment less deprec reserves (\$000)	3,939	5,618	169	203	11,811	12,994	84,707	99,649	89,766	96,713	176		31
31	Less: Airworthiness reserves (\$000)	143	450	17	10	663	744	4,633	5,251					32
32	Flight equipment, net (\$000)	3,796	5,168	153	193	11,148	12,250	80,074	94,398	89,766	96,713	176		33
33	Ground property & equipment: cost (\$000)	5,340	5,347	120	117	4,317	4,065	15,765	14,760	12,364	11,840			34
34	Less: Reserves for depreciation (\$000)	2,855	2,609	55	44	2,542	2,110	6,110	4,879	4,835	3,932			35
35	Land (\$000)	69	70											36
36	Construction work in progress (\$000)	450	361			166	270	4,875	287	150	36			37
37	Operating property & equipment, net (\$000)	6,801	8,336	217	266	13,089	14,474	94,603	104,567	97,445	104,657	176		38
	NONOPERATING PROPERTY AND EQUIPMENT													39
39	Nonoperating property & equipment: cost (\$000)	916	1,666	1,030	1,269	29,230	33,179		44,015	18,165	17,698			40
40	Less: Reserves for depreciation (\$000)	724	1,185	607	598	22,108	25,183		29,881	13,640	12,378			41
41	Nonoperating property & equipment, net (\$000)	192	481	423	672	7,122	7,997		14,134	4,525	5,319			42
	DEFERRED CHARGES													43
43	Long-term prepayments (\$000)	591	661			2,008	2,792	610	472					44
44	Developmental & preoperating costs (\$000)	245	297			644	809			4,694	5,663			45
45	Unamortized discount & expense on debt (\$000)	296	211			619	682	851	1,013	569	629			46
46	Unamortized capital stock expense (\$000)													47
47	Property acquisition adjustment (\$000)	71	97											48
48	Other intangibles (\$000)	4	4	2	2									49
49	Other deferred charges (\$000)	920	877	29	43	563	1,316	360	342					50
50	Total deferred charges (\$000)	2,128	2,147	31	45	3,834	5,599	1,822	1,827	5,263	6,292			51
	Total assets (\$000)	19,858	20,592	961	1,132	31,361	34,666	197,196	206,185	139,023	144,564	306		52

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Alaska Airlines		Aspen		Airlift International		Flying Tiger		Seaboard		Air Micronesia		Line No.
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	CURRENT LIABILITIES													
1	Notes and accounts payable:													1
2	Current notes payable (\$000)	5,300	2,739	65	249	1,971	2,781	2,459	5,569	10,470	10,250	75		2
3	Accounts payable: general (\$000)	7,064	8,636	85	101	900	1,983	6,892	7,277	3,424	4,673			3
4	Collections as agent: traffic (\$000)	2,673	2,494	9	2	184	302	530	9	848	310			4
5	Collections as agent: other (\$000)	509	334	5	5	165	125	556	637	288	368	1		5
6	Associated companies (\$000)	94	76			12	8	277		20	9	8		6
7	Total notes & accounts payable (\$000)	15,640	14,278	164	356	3,232	5,199	10,715	13,493	15,050	15,610	85		7
8	Accrued personnel compensation (\$000)	718	1,106	8		495	540	1,921	1,318	794	245	2		8
9	Accrued vacation liability (\$000)	591	613			756	811	2,289	1,941	664	637			9
10	Accrued Federal income taxes (\$000)			130	107			4,965		1,044	453	2		10
11	Other accrued taxes (\$000)	172	193	15	5	66	119	482	118	38	53	=		11
12	Dividends declared (\$000)													12
13	Air travel plan liability (\$000)													13
14	Unearned transportation revenue (\$000)	170	179	9	9			117	162					14
15	Other current liabilities (\$000)	1,692	1,488	2	7	8,824	6,539	1,070		1,115	1,801	2		15
	Total current liabilities (\$000)	18,983	17,858	329	485	13,373	13,208	20,488	18,101	18,705	18,800	91		
	NONCURRENT LIABILITIES													
16	Long-term debt (\$000)	5,506	4,943	271	528	23,426	25,285	57,385	80,051	83,188	94,871			16
17	Advances from associated companies (\$000)							25,000	25,000					17
18	Advances from nontransport divisions (\$000)													18
19	Pension liability (\$000)													19
20	Company stock purchase plan liability (\$000)	4	4											20
21	Other noncurrent liabilities (\$000)	406	179			385	565	3,774	2,721		169			21
22	Total noncurrent liabilities (\$000)	5,916	5,126	271	528	23,811	25,850	86,158	107,772	83,188	95,040			22
	DEFERRED CREDITS													
23	Unamortized premium on debt (\$000)													23
24	Deferred Federal income taxes (\$000)							28,324	21,945	2,493	2,623			24
25	Reserve for self-insurance (\$000)	55	49							193	329			25
26	Other deferred credits (\$000)	5	22		32	7,291	8,765		826					26
27	Total deferred credits (\$000)	60	71		32	7,291	8,765	28,324	22,771	2,686	2,952			27
	STOCKHOLDER EQUITY													
	Paid-in capital:													
	Capital stock													
28	Preferred stock outstanding (\$000)						244							28
29	Common stock outstanding (\$000)	2,761	2,533	15	15	1,783	1,782	2	2	14,820	14,110	180		29
30	Subscribed and unissued (\$000)											20		30
31	Total capital stock (\$000)	2,761	2,533	15	15	1,783	2,026	2	2	14,820	14,110	200		31
32	Other paid-in capital (\$000)	11,265	10,546	64	64	12,044	12,014	21,924	21,924	8,726	5,896			32
33	Paid-in capital, net (\$000)	14,026	13,079	79	79	13,827	14,039	21,925	21,925	23,546	20,006	200		33
	Retained earnings:													
34	Appropriated (\$000)													34
35	Unappropriated (\$000)	-16,485	-13,242	140	-107	-26,554	-19,093	33,733	31,425	9,202	7,348	8		35
36	Net income, from January 1 (\$000)	-2,641	-2,298	141	116	-388	-7,859	6,567	4,190	1,697	419	7		36
37	Total retained earnings (\$000)	-19,127	-15,540	282	8	-26,942	-26,952	40,300	35,615	10,899	7,767	16		37
38	Stockholder equity, gross (\$000)	-5,101	-2,462	361	87	-13,115	-12,913	62,225	57,541	34,445	27,773	216		38
39	Less: Treasury stock (\$000)						244							39
40	Stockholder equity, net (\$000)	-5,101	-2,462	361	87	-13,115	-13,157	62,225	57,541	34,445	27,773	216		40
41	Total liabilities and stockholder equity (\$000)	19,858	20,592	961	1,132	31,361	34,666	197,196	206,185	139,023	144,564	306		41

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

L i n e No	ASSETS	* Caribbean-Atlantic		Pan American										L i n e No
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	(1)													
	CURRENT ASSETS													
1	Cash (\$000)	147	448	68,942	65,121									2
2	Special deposits (\$000)	183	101	4	4									3
3	United States Government securities (\$000)													4
4	Other temporary cash investments (\$000)			18,562	25,832									5
	Notes and accounts receivable:													6
5	United States Government (\$000)	31	140	25,850	24,776									7
6	Foreign governments (\$000)	14	10	9,803	7,951									8
7	General traffic (\$000)	1,417	1,507	202,371	166,239									9
8	Associated companies (\$000)			5,090	6,437									10
9	Company personnel (\$000)	17	16	403	444									11
10	Other (\$000)	416	485	28,721	41,051									12
11	Total notes and accounts receivable (\$000)	1,896	2,157	272,237	246,898									13
12	Less: Reserve for uncollectible acc'ts (\$000)	520	174	4,551	2,356									14
13	Notes & accounts receivable, net (\$000)	1,376	1,983	267,686	244,542									15
14	Flight equipment expendable parts (\$000)	291	286	45,612	46,151									16
	Less: Obsolescence and deterioration reserves (\$000)													17
15	Miscellaneous materials and supplies (\$000)	124	112	14,433	14,784									18
16	Short-term prepayments (\$000)	487	454	18,469	19,576									19
17	Other current assets (\$000)	=	=	13,204	13,891									20
18	Total current assets (\$000)	2,609	3,383	2,698	3,602									21
	INVESTMENTS & SPECIAL FUNDS			420,744	403,935									22
20	Investments in associated companies (\$000)	19	19	79,473	76,020									23
21	Advances to nontransport divisions (\$000)			32,473	30,891									24
22	Other investments and receivables (\$000)	2	15	33,602	16,114									25
23	Special funds: self-insurance (\$000)													26
24	Special funds: other (\$000)	126	88	47,690	23,027									27
25	Total investments & special funds (\$000)	147	121	193,238	146,052									28
	OPERATING PROPERTY & EQUIPMENT													29
26	Flight equipment: cost (\$000)	3,565	3,779	1,439,242	1,521,221									30
27	Less: Reserves for depreciation (\$000)	1,729	1,573	464,694	432,622									31
28	Flight equipment less deph reserves (\$000)	1,835	2,206	974,548	1,088,599									32
29	Less: Airworthiness reserves (\$000)	262	335											33
30	Flight equipment, net (\$000)	1,573	1,871	974,548	1,088,599									34
31	Ground property & equipment: cost (\$000)	1,804	1,789	284,310	216,752									35
32	Less: Reserves for depreciation (\$000)	1,400	1,270	115,010	100,368									36
33	Land (\$000)			83	102									37
34	Construction work in progress (\$000)	2	17	64,723	135,186									38
35	Operating property & equipment, net (\$000)	1,979	2,408	1,208,655	1,340,270									39
	NONOPERATING PROPERTY AND EQUIPMENT													40
36	Nonoperating property & equipment: cost (\$000)	5,423	5,436	50,388	29,133									41
37	Less: Reserves for depreciation (\$000)	3,244	2,952	41,292	24,540									42
38	Nonoperating property & equipment, net (\$000)	2,180	2,484	9,096	5,593									43
	DEFERRED CHARGES													44
39	Long-term prepayments (\$000)	82	82	2,934	3,373									45
40	Developmental & preoperating costs (\$000)	163	350	15,289	21,895									46
41	Unamortized discount & expense on debt (\$000)			6,001	6,161									47
42	Unamortized capital stock expense (\$000)													48
43	Property acquisition adjustment (\$000)													49
44	Other intangibles (\$000)													50
45	Other deferred charges (\$000)	130	127	11,157	6,412									51
46	Total deferred charges (\$000)	375	558	35,382	37,841									52
47	Total assets (\$000)	7,289	8,955	1,867,114	1,933,691									53

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND JUNE 30, 1971 (SYSTEM DATA)

Line No.	LIABILITIES AND STOCKHOLDER EQUITY	Caribbean-Atlantic		Pan American									
		This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year	This year	Last year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	CURRENT LIABILITIES												
	Notes and accounts payable:												
1	Current notes payable (\$000)	7,706	7,706	229,058	18								
2	Accounts payable: general (\$000)	19,622	14,983	33,182	24,541								
3	Collections as agent: traffic (\$000)	569	529	82,780	71,421								
4	Collections as agent: other (\$000)	1,970	1,542	8,920	8,171								
5	Associated companies (\$000)	167	162	1,409	2,080								
6	Total notes & accounts payable (\$000)	30,035	24,922	355,348	106,231								
7	Accrued personnel compensation (\$000)	272	135	11,773	10,433								
8	Accrued vacation liability (\$000)			30,947	28,416								
9	Accrued Federal income taxes (\$000)												
10	Other accrued taxes (\$000)	218	151	8,252	6,250								
11	Dividends declared (\$000)												
12	Air travel plan liability (\$000)	1	1	2,889	2,920								
13	Unearned transportation revenue (\$000)	132	311	88,694	83,671								
14	Other current liabilities (\$000)	38	212	70,536	65,961								
15	Total current liabilities (\$000)	30,696	25,731	568,438	303,882								
	NONCURRENT LIABILITIES												
16	Long-term debt (\$000)			813,389	1,076,371								
17	Advances from associated companies (\$000)			90	86								
18	Advances from nontransport divisions (\$000)												
19	Pension liability (\$000)			53	29								
20	Company stock purchase plan liability (\$000)				5,294								
21	Other noncurrent liabilities (\$000)	1,582	761	2,907	3,761								
22	Total noncurrent liabilities (\$000)	1,582	761	816,440	1,085,542								
	DEFERRED CREDITS												
23	Unamortized premium on debt (\$000)			52,622 ^{a/}	84,589 ^{a/}								
24	Deferred Federal income taxes (\$000)												
25	Reserve for self-insurance (\$000)												
26	Other deferred credits (\$000)	138	71	19,583	13,743								
27	Total deferred credits (\$000)	138	71	72,205	98,332								
	STOCKHOLDER EQUITY												
	Paid-in capital:												
	Capital stock:												
28	Preferred stock outstanding (\$000)												
29	Common stock outstanding (\$000)	662	662	10,134	9,964								
30	Subscribed and unissued (\$000)												
31	Total capital stock (\$000)	662	662	10,134	9,964								
32	Other paid-in capital (\$000)	240	240	229,217	223,693								
33	Paid-in capital, net (\$000)	902	902	239,351	233,657								
	Retained earnings:												
34	Appropriated (\$000)												
35	Unappropriated (\$000)	-22,324	-15,647	205,896	252,397								
36	Net income, from January 1 (\$000)	-3,703	-2,863	-34,562	-39,465								
37	Total retained earnings (\$000)	-26,028	-18,510	171,334	212,932								
38	Stockholder equity, gross (\$000)	-25,126	-17,609	410,685	446,589								
39	Less: Treasury stock (\$000)			654	654								
40	Stockholder equity, net (\$000)	-25,126	-17,609	410,031	445,935								
41	Total liabilities and stockholder equity (\$000)	7,289	8,955	1,867,114	1,933,691								

For footnotes, see end of this table. For Glossary of Terms Used, see end of this report.

TABLE 3. BALANCE SHEET DATA OF CERTIFICATED ROUTE AIR CARRIERS: AT JUNE 30, 1972 AND 1971

FOOTNOTES

a/ "Deferred investment tax credits" included with "Deferred Federal income taxes" as follows:

<u>Carrier</u>	<u>At June 30, 1972</u>	<u>Amount</u> <u>(000)</u>	<u>At June 30, 1971</u>
Continental	1,123		3,884
Delta	23,925		21,586
National	19,748		15,472
Northwest	10,215		16,500
Pan American	536		924
Western	12,748		11,621

Note: Minus sign denotes a negative figure or an inverse item. Technical terms are defined in the glossary at the end of this report.

Source: Carrier reports on CAB Form 41.

1991		1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		2036		2037		2038		2039		2040		2041		2042		2043		2044		2045		2046		2047		2048		2049		2050		2051		2052		2053		2054		2055		2056		2057		2058		2059		2060		2061		2062		2063		2064		2065		2066		2067		2068		2069		2070		2071		2072		2073		2074		2075		2076		2077		2078		2079		2080		2081		2082		2083		2084		2085		2086		2087		2088		2089		2090		2091		2092		2093		2094		2095		2096		2097		2098		2099		2100		2101		2102		2103		2104		2105		2106		2107		2108		2109		2110		2111		2112		2113		2114		2115		2116		2117		2118		2119		2120		2121		2122		2123		2124		2125		2126		2127		2128		2129		2130		2131		2132		2133		2134		2135		2136		2137		2138		2139		2140		2141		2142		2143		2144		2145		2146		2147		2148		2149		2150		2151		2152		2153		2154		2155		2156		2157		2158		2159		2160		2161		2162		2163		2164		2165		2166		2167		2168		2169		2170		2171		2172		2173		2174		2175		2176		2177		2178		2179		2180		2181		2182		2183		2184		2185		2186		2187		2188		2189		2190		2191		2192		2193		2194		2195		2196		2197		2198		2199		2200		2201		2202		2203		2204		2205		2206		2207		2208		2209		2210		2211		2212		2213		2214		2215		2216		2217		2218		2219		2220		2221		2222		2223		2224		2225		2226		2227		2228		2229		2230		2231		2232		2233		2234		2235		2236		2237		2238		2239		2240		2241		2242		2243		2244		2245		2246		2247		2248		2249		2250		2251		2252		2253		2254		2255		2256		2257		2258		2259		2260		2261		2262		2263		2264		2265		2266		2267		2268		2269		2270		2271		2272		2273		2274		2275		2276		2277		2278		2279		2280		2281		2282		2283		2284		2285		2286		2287		2288		2289		2290		2291		2292		2293		2294		2295		2296		2297		2298		2299		2300		2301		2302		2303		2304	
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TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1972-71

Line Item	Item	Supplemental Industry		American Flyers Airlines Corp. ^{1/}		Capital Inter- national Airways		Interstate Airmotive, Inc.		Line Item
		1972	1971	1972	1971	1972	1971	1972 ^{5/}	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian (\$000)	194,265	177,203	12,574	30,650	28,698	158	209		1
2	Passenger-military (\$000)	53,092	79,923	3,261	5,892	10,502	-	-		2
3	Property-civilian (\$000)	27,601	22,403	-	-	-	-	14		3
4	Property-military (\$000)	75,320	65,242	397	3,366	1,412	-	1		4
5	Individual sales revenues (\$000)	-	-	-	-	-	-	-		5
6	Other (\$000)	193	737	-	-	-	-	-		6
7	Total transport revenues (\$000)	350,469	345,545	16,233	39,908	40,613	158	224		7
8	Non transport:									
8	Incidental revenues, net (\$000)	10,695	7,416	17	130	163	4	-		8
9	Over-all operating revenues (\$000)	361,162	352,966	16,250	40,040	40,777	162	224		9
	OPERATING EXPENSE									
10	Flying operations (\$000)	130,758	127,203	8,713	15,733	15,877	149	200		10
11	Maintenance, direct (\$000)	51,969	49,413	1,229	3,485	3,338	94	50		11
12	Maintenance, indirect (\$000)	10,336	8,789	433	758	1,043	-	-		12
	General services and administration:									
13	Passenger service (\$000)	44,704	43,699	2,982	7,550	7,004	3/	3/		13
14	Aircraft and traffic servicing (\$000)	38,745	35,794	2,649	4,729	4,572	-	-		14
15	Promotion and sales (\$000)	18,865	16,265	1,002	3,084	3,032	-	-		15
16	General and administrative (\$000)	18,812	16,172	577	1,025	986	-	-		16
17	Total general services and administration (\$000)	124,801 ^{4/}	116,109 ^{4/}	7,210	16,388	15,594	220 ^{4/}	102 ^{4/}		17
18	Depreciation and amortization (\$000)	36,629	35,504	880	3,837	4,182	64	27		18
19	Over-all operating expense (\$000)	354,503	337,010	18,467	40,201	40,032	527	381		19
20	Operating profit or (Loss) (\$000)	6,656	15,953	-2,217	-164	743	-365	-156		20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net (\$000)	-9,635	-3,295	-1,444	-1,661	-711	-6	-91		21
	NET INCOME									
22	Net income before income taxes (\$000)	-2,980	12,659	-3,662	-1,825	33	-369	-247		22
23	Income tax for the period (\$000)	3,533	8,092	-	-75	538	-	-		23
24	Net income before special items (\$000)	-6,513	4,568	-3,662	-1,750	-505	-369	-247		24
	Special items:									
25	Special income credits and debits, net (\$000)	-883	-1,024	-	-	-	-	-		25
26	Special income tax credits and debits, net (\$000)	-755	-793	-	-	-	-	-		26
27	Net income after special items (\$000)	-6,641	4,336	-3,662	-1,750	-505	-369	-247		27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period (\$000)	94,263	74,700	-11,560	5,137	5,642	-1,345	-1,106		28
29	Net income for period after special items (\$000)	-6,641	4,336	-3,662	-1,750	-505	-369	-247		29
30	Dividends (\$000)	-	-	-	-	-	-	-		30
31	Retained earnings adjustment (\$000)	-70	15,231 ^{6/}	15,222 ^{6/}	-	-	-	9		31
32	End of Period (\$000)	87,552	94,263	-	3,388	5,137	-1,714	-1,345		32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1972-71

Line	Item	Johnson Flying Service, Inc.		McCulloch International Airline, Inc.		Modern Air Transport Inc.		Overseas National Airways, Inc.		Line
		1972	1971	1972 ^{3/}	1971	1972	1971	1972	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian (\$000)	798	796	12,536	8,021	14,791	11,654	26,586	25,729	1
2	Passenger-military (\$000)	-	-	112	7	911	2,500	5,284	7,502	2
3	Property-civilian (\$000)	643	-	-	-	-	-	4,043	1,641	3
4	Property-military (\$000)	-	-	-	-	-	-	22,186	20,071	4
5	Individual sales revenues (\$000)	-	-	-	-	-	-	-	-	5
6	Other (\$000)	-	668	149	-	-	-	-	-	6
7	Total transport revenues (\$000)	1,441	1,464	12,797	8,027	15,702	14,154	58,098	54,942	7
8	Non transport:									
8	Incidental revenues, net (\$000)	209	115	152	12	880	479	1,810	1,706	8
9	Over-all operating revenues (\$000)	1,650	1,580	12,947	8,040	16,582	14,631	59,908	56,649	9
	OPERATING EXPENSE									
10	Flying operations (\$000)	887	837	4,726	2,837	5,374	4,724	26,448	23,453	10
11	Maintenance, direct (\$000)	460	330	3,448	2,118	5,466	3,019	8,795	8,902	11
12	Maintenance, indirect (\$000)	97	77	434	43	1,540	286	1,046	1,224	12
	General services and administration:									
13	Passenger service (\$000)	3/	3/	3/	3/	2,429	1,783	6,791	6,830	13
14	Aircraft and traffic servicing (\$000)	-	-	-	-	3,410	2,412	5,064	4,016	14
15	Promotion and sales (\$000)	-	-	-	-	758	732	2,423	2,271	15
16	General and administrative (\$000)	-	-	-	-	1,892	895	2,707	2,673	16
17	Total general services and administration (\$000)	337 ^{4/}	286 ^{4/}	2,757 ^{4/}	1,670 ^{4/}	8,492	5,823	16,985	15,790	17
18	Depreciation and amortization (\$000)	163	135	1,085	773	2,983	2,350	5,650	5,819	18
19	Over-all operating expense (\$000)	1,943	1,665	12,453	7,437	23,855	16,201	58,927	55,188	19
20	Operating profit or (Loss) (\$000)	-293	-84	497	601	-7,272	-1,569	982	1,460	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net (\$000)	-65	-44	-274	-179	-2,410	-331	-1,011	-2,414	21
	NET INCOME									
22	Net income before income taxes (\$000)	-358	-127	222	422	-9,682	-1,901	-31	-953	22
23	Income tax for the period (\$000)	-5	-	15	-	-	-	-32	-703	23
24	Net income before special items (\$000)	-354	-127	208	422	-9,682	-1,901	1	-249	24
	Special items:									
25	Special income credits and debits, net (\$000)	11	79	-	-	-	-	-	-	25
26	Special income tax credits and debits, net (\$000)	-	-	-	-	-	-	-	-	26
27	Net income after special items (\$000)	-342	-49	208	422	-9,682	-1,901	1	-249	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period (\$000)	258	306	80	-341	-11,389	-9,488	7,617	7,868	28
29	Net income for period after special items (\$000)	-342	-49	208	422	-9,682	-1,901	1	-249	29
30	Dividends (\$000)	-	-	-	-	-	-	-	-	30
31	Retained earnings adjustment (\$000)	-	-	-	-	-70	-	-	-	31
32	End of Period (\$000)	-84	258	288	80	-21,141	-11,389	7,618	7,617	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER
AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1972-71

Line	Item	Purdue Airlines, Inc.		Saturn Airways, Inc.		Southern Transport, Inc.		Trans International Airlines, Inc.		Line
		1972	1971	1972	1971	1972	1971	1972	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian (\$000)	124	3,995	12,871	10,909	-	-	43,400	36,120	1
2	Passenger-military (\$000)	-	696	5,919	7,436	-	-	15,945	22,490	2
3	Property-civilian (\$000)	-	-	6,966	1,233	4,440	5,046	1,578	1,360	3
4	Property-military (\$000)	-	-	10,131	10,104	5,976	6,312	6,283	1,407	4
5	Individual sales revenues (\$000)	-	-	-	-	-	-	-	-	5
6	Other (\$000)	-	-	-	-	-	-	40	41	6
7	Total transport revenues (\$000)	124	4,691	35,892	29,681	10,416	11,358	67,245	61,414	7
8	Non transport:									
8	Incidental revenues, net (\$000)	1,411	59	-937	-1,126	122	208	3,701	1,783	8
9	Over-all operating revenues (\$000)	1,536	4,750	34,953	28,556	10,538	11,568	70,946	63,198	9
	OPERATING EXPENSE									
10	Flying operations (\$000)	117	2,170	12,945	9,722	5,464	5,963	22,475	16,227	10
11	Maintenance, direct (\$000)	69	636	5,690	4,099	1,492	1,855	6,363	5,576	11
12	Maintenance, indirect (\$000)	127	366	815	648	677	416	1,302	1,124	12
13	General services and administration:									
13	Passenger service (\$000)	3/	3/	3,452	3,200	399	432	10,165	10,429	13
14	Aircraft and traffic servicing (\$000)	-	-	3,323	2,586	1,153	987	8,786	8,188	14
15	Promotion and sales (\$000)	-	-	1,161	792	181	183	4,037	3,405	15
16	General and administrative (\$000)	-	-	1,396	1,172	365	372	2,255	1,880	16
17	Total general services and administration (\$000)	385 4/	2,118 4/	9,332	7,752	2,098	1,974	25,243	23,902	17
18	Depreciation and amortization (\$000)	1,831	283	4,688	3,616	779	765	5,132	6,774	18
19	Over-all operating expense (\$000)	2,503	5,572	33,471	25,837	10,513	10,972	60,516	53,604	19
20	Operating profit or (Loss) (\$000)	-968	-823	1,482	2,718	25	596	10,430	9,594	20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net (\$000)	201	-491	-578	-66	236	-150	-4,395	-2,499	21
	NET INCOME									
22	Net income before income taxes (\$000)	-768	-1,315	904	2,652	261	447	6,035	7,095	22
23	Income tax for the period (\$000)	-	-	402	769	364	18	2,826	4,296	23
24	Net income before special items (\$000)	-768	-1,315	504	1,884	-104	429	3,208	2,798	24
	SPECIAL ITEMS:									
25	Special income credits and debits, net (\$000)	-	-	-	-	-	-	-894	1,031	25
26	Special income tax credits and debits, net (\$000)	-	-	-117	-	-	-	-638	516	26
27	Net income after special items (\$000)	-768	-1,315	621	1,884	-104	429	2,951	3,313	27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period (\$000)	-4,616	-3,301	13,633	11,750	2,656	2,227	25,929	22,616	28
29	Net income for period after special items (\$000)	-768	-1,315	621	1,884	-104	429	2,951	3,313	29
30	Dividends (\$000)	-	-	-	-	-	-	-	-	30
31	Retained earnings adjustment (\$000)	-	-	-	-	-	-	-	-	31
32	End of Period (\$000)	-5,384	-4,616	14,254	13,633	2,552	2,656	28,880	25,929	32

TABLE 4. INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER
AND CARRIER GROUP: TWELVE MONTHS ENDED JUNE 30, 1972-71

L i n e	Item	Universal Airlines, Inc.		World Airways, Inc.						L i n e
		1972 <u>2/</u> <u>3/</u>	1971	1972	1971	1972	1971	1972	1971	
	OPERATING REVENUES									
	Charter:									
1	Passenger-civilian (\$000)	16,255	10,103	36,095	28,395					1
2	Passenger-military (\$000)	5,569	7,072	13,460	18,457					2
3	Property-civilian (\$000)	6,912	12,269	3,019	840					3
4	Property-military (\$000)	12,886	13,979	14,492	11,559					4
5	Individual sales revenues (\$000)	-	-	-	-					5
6	Other (\$000)	-	-	4	28					6
7	Total transport revenues (\$000)	41,620	43,465 <u>2/</u>	67,068	59,279					7
8	Non transport:									8
8	Incidental revenues, net (\$000)	16	616	3,197	3,384					8
9	Over-all operating revenues (\$000)	41,634	44,081	70,266	62,662					9
	OPERATING EXPENSE									
10	Flying operations (\$000)	17,811	19,386	18,629	17,094					10
11	Maintenance, direct (\$000)	7,026	7,687	9,581	10,574					11
12	Maintenance, indirect (\$000)	1,514	1,687	2,026	1,442					12
	General services and administration:									
13	Passenger service (\$000)	4,241	2,793	9,677	8,246					13
14	Aircraft and traffic servicing (\$000)	6,047	6,142	6,233	4,242					14
15	Promotion and sales (\$000)	1,990	1,189	5,231	3,659					15
16	General and administrative (\$000)	2,409	2,441	6,763	5,176					16
17	Total general services and administration (\$000)	14,687	12,565	27,904	21,323					17
18	Depreciation and amortization (\$000)	3,199	4,154	7,218	5,746					18
19	Over-all operating expense (\$000)	44,239	45,478	65,358	56,176					19
20	Operating profit or (Loss) (\$000)	-2,606	-1,397	4,908	6,487					20
	NONOPERATING INCOME AND EXPENSES									
21	Nonoperating income and expenses, net (\$000)	-524	-1,167	852	6,292					21
	NET INCOME									
22	Net income before income taxes (\$000)	-3,129	-2,564	5,760	12,779					22
23	Income tax for the period (\$000)	-702	-1,361	740	4,535					23
24	Net income before special items (\$000)	-2,427	-1,203	5,020	8,244					24
	Special items:									
25	Special income credits and debits, net (\$000)	-	-352	-	-1,782					25
26	Special income tax credits and debits, net (\$000)	-	-	-	-1,309					26
27	Net income after special items (\$000)	-2,427	-1,555	5,020	7,771					27
	UNAPPROPRIATED RETAINED EARNINGS									
28	Beginning of period (\$000)	-893	662	57,196	49,425					28
29	Net income for period after special items (\$000)	-2,427	-1,555	5,020	7,771					29
30	Dividends (\$000)	-	-	-	-					30
31	Retained earnings adjustment (\$000)	-	-	-	-					31
32	End of Period (\$000)	-3,320	-893	62,216	57,196					32

TABLE 4: INCOME STATEMENT DATA OF THE SUPPLEMENTAL AIR CARRIERS BY INDIVIDUAL CARRIER
TWELVE MONTHS ENDED JUNE 30, 1972-71

FOOTNOTES

- 1/ American Flyers merged with Universal 5/27/71.
- 2/ Universal suspended all operations May 3, 1972, due to bankruptcy.
- 3/ In accordance with amendment 13 to Part 241 of the Economic Regulations, effective July 1, 1967, all supplemental carriers were transferred from Group I to Group II with the exception of Johnson Flying Service, Purdue Airlines, Inc.; McCulloch International Airlines, (formally Vance International Airways) and Interstate Airmotive which inaugurated service in February, 1969.
- 4/ Breakdown of "General Services and Administration" expenses of Group I supplemental air carriers (identified in footnote 4 above) are not available due to waiver. Therefore, this total is shown under "Total General Services and Administration" caption for these carriers and included in the industry total.
- 5/ Carrier did not submit Form 41 for June 30, 1972. Therefore, an estimated figure for this carrier was used in the industry total.
- 6/ Adjustment entered by CAB for purpose of clearing balance.
- 7/ As reported by carrier, may not add due to reporting discrepancies and rounding.

Note: (-) indicates either 0 or less than \$500.

METHODS FOR COMPUTING RATES OF RETURN AND AVERAGE INVESTMENT USED IN
AIR CARRIER FINANCIAL STATISTICS BEGINNING SECOND QUARTER OF 1967

Composition of total investment

A/C 2210 - Long term debt
 2240 - Advances from associated companies
 2245 - Advances from nontransport divisions
 2290 - Other noncurrent liabilities
 1840 - Unamortized discount and expense on debt (debit)
 2995 - Stockholder equity - net

Composition of adjusted investment

The net of the foregoing accounts minus equipment purchase deposits and capitalized interest recorded in A/C 1550
 and total balance of account 1870.

Rate-of-return computations

Net income before interest as percent of adjusted investment--investment tax credits included:

Net income after special items (item 9799, Schedule P-1) adjusted to exclude interest expense (the net of amounts reported
 in A/C's 87.1, 87.2, 87.3, and 87.4, Schedule P-3 prorated by the carriers or by CAB to long-term debt)
 divided by
 Adjusted investment. $\frac{1}{}$

Net income before interest as percent of adjusted investment--investment tax credits excluded:

Net income after special items adjusted to exclude interest expense applicable to long-term debt, as immediately above, and
 adjusted to exclude also investment tax credits not allocated by the carrier to cost of service (lines 13 and 14, Schedule P-3a)
 divided by
 Adjusted investment. $\frac{1}{}$

Net income as percent of stockholder equity--investment tax credits included:

Net income after special items (item 9799, Schedule P-1)
 divided by
 Stockholder equity (item 2995, Schedule B-1). $\frac{1}{}$

Net income as percent of stockholder equity--investment tax credits excluded:

Net income after special items, as immediately above, adjusted to exclude investment tax credits not allocated by the carrier
 to cost of service (lines 13 and 14, Schedule P-3a)
 divided by
 Stockholder equity (item 2995, Schedule B-1). $\frac{1}{}$

Note: The rates of return in the Air Carrier Financial Statistics are not necessarily tailored to particular needs, either regulatory or non-regulatory, and, therefore, may not be an acceptable substitute for more refined computations of return required in formal proceedings or for other similar purposes. However, since the rates of return herein often conform, at least approximately, to those suitable for various purposes and the publication provides a comprehensive recurrent coverage of the returns, they are used quite widely as indicators of the general level and trend in airline earnings.

$\frac{1}{}$ Investment and equity figures are the average (arithmetic mean) of the balances at the end of the 12-month period a year ago and at the end of each quarter of the current 12-month period. Where applicable, investment and equity are prorated between (a) domestic and (b) international and territorial operations on the basis of relative reported over-all operating expenses.

accrued Federal income taxes. Accruals for currently payable Federal income taxes.

accrued personnel compensation. Accruals for unpaid compensation to personnel.

adjusted investment. Total investment (which see) minus equipment purchase deposits and capitalized interest thereon. and "Account 1870 Property Acquisition Adjustment."

adjusted U. S. mail and subsidy revenues. U. S. service mail pay and Federal subsidy adjusted from the period in which reported to the period in which earned, based on the rates, whether temporary or final, in the most recent mail orders of the Civil Aeronautics Board. The Federal subsidy shown in this Report, both as reported and as adjusted, may differ from the corresponding amounts set forth in the report issued annually by the Board under the title Subsidy for United States Certificated Air Carriers, more generally known as the "Subsidy Separation Report". In the latter report, the Federal subsidy is based on actual final mail rates, to the extent that such rates have been established as of the date of preparation of the report, or on estimates of what the final rates will be, in those instances where the rates are still "open".

advances from associated companies. Net amounts due associated companies for notes, loans, and advances that are not settled currently.

advances to nontransport divisions. Investments in, and advances (including amounts due on open accounts) to, non-transport divisions for which separate records and books of account are maintained.

aircraft and traffic servicing expenses. Compensation of ground personnel and other expenses incurred on the ground to protect and control the in-flight movement of aircraft, schedule and prepare aircraft operational crews for flight assignment, handle and service aircraft while in line operation, and service and handle traffic on the ground after issuance of documents establishing the air carrier's responsibility to provide air transportation, and in-flight expenses of handling and protecting all nonpassenger traffic including passenger baggage.

Air travel plan liability. The liability for deposits received under air travel plan contracts.

all-cargo carrier. One of a class of air carriers holding temporary certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air freight, express, and mail transportation over specified routes, as well as the conduct of nonscheduled operations, which may include passengers. Effective July 2, 1962, Flying Tiger and Slick were granted permanent certificates.

amortization of developmental and preoperating expense, etc. Charges to expense for the amortization of capitalized developmental and preoperating costs and other intangible assets applicable to the performance of air transportation and for obsolescence and deterioration of flight equipment expendable parts.

Big Four. The four largest domestic trunk carriers (American, Eastern, TWA, and United).

capital gains or losses, operating property. Gains or losses on retirements of operating property and equipment, flight equipment expendable parts or miscellaneous materials and supplies when sold or otherwise retired in connection with a general retirement program and not as incidental sales performed as a service to others.

certificated route air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation over specified routes and a limited amount of nonscheduled operations. This general carrier grouping includes the all-purpose carriers (i.e., the so-called passenger/cargo carriers) and the all-cargo carriers. Certificated route air carriers are often referred to as "scheduled airlines", although they also perform nonscheduled service.

charter revenues. Revenues from nonscheduled air transport services in which the party receiving the transportation obtains exclusive use of an aircraft and the remuneration paid by such party accrues directly to, and the responsibility for providing transportation is that of, the accounting air carrier. Passenger charter revenues are from charter flights carrying only passengers and their personal baggage. Freight charter revenues are from charter flights carrying either (1) freight only or (2) passengers and freight simultaneously.

coach and economy passenger revenues. Revenues from the air transportation of passengers at fares and quality of service below first-class service.

common stock outstanding. The par or stated value of common stock outstanding. In case of no-par stock without stated value, the full consideration received.

construction work in progress. Accumulated direct and indirect costs for constructing and readying property and equipment for installation in operations. May include accumulated costs for uncompleted overhauls.

corporate entity. A carrier's entire system encompassing all its operations, domestic, international, and territorial.

current assets. Cash and other resources to be realized in cash, or sold, or consumed within one year.

current liabilities. Obligations the liquidation of which is expected to require the use, within one year, of current assets or the creation of other current liabilities.

debt. Long-term debt plus advances from associated companies; nontransport divisions and other noncurrent liabilities (account 2290) less unamortized discount and expense on debt. (See statement on "Methods for Computing Rates of Return and Average Investments" which precedes Glossary.)

deferred charges. Debit balances in general clearing accounts including prepayments chargeable against operations over a period of years, capitalized expenditures of an organizational or developmental character, and property acquisition adjustments.

deferred credits. Credit balances in general clearing accounts including premiums on long-term debt securities of the air carrier.

deferred Federal income taxes. Credit balance of deferred income tax credits and debits arising from different treatment for tax and book accounting purposes of airworthiness reserve or self-insurance reserve provisions, depreciation allowances under provisions of sections 167 and 168 of the Internal Revenue Code, and preoperating aircraft integration, route extension, or other developmental expenses.

depreciation, flight equipment. Charges to expense for depreciation of airframes, aircraft engines, airframe and engine parts, and other flight equipment.

depreciation, other than flight equipment. Charges to expense for depreciation of property and equipment other than flight equipment (i.e., maintenance equipment, hangars, general ground property).

developmental and preoperating costs. Costs accumulated and deferred in connection with alterations in operational characteristics such as the development and preparation for operation of new routes and the integration of new types of aircraft or services.

direct maintenance expenses. The costs of labor, materials, and outside services consumed directly in periodic maintenance operations and the maintenance, repair, or upkeep of airframes, aircraft engines, other flight equipment, and ground property and equipment.

dividends declared. Includes dividends payable, in cash or in stock, to preferred and common stockholders, declared but not necessarily paid during the accounting period. The current liability is created by the declaration, the amount ordinarily being charged to retained earnings.

domestic operations. In general, operations within territory of the United States.

domestic trunks (domestic trunk operations). Principally operations within and between the 50 States, routes serving primarily the larger communities. International and territorial operations of these carriers are shown under "international and territorial operations", and not under "domestic trunk operations".

excess baggage revenues. Revenues from the transportation by air of passenger baggage in excess of the free allowance.

express revenues. Revenues from the transportation by air of express as defined in tariffs filed with the Civil Aeronautics Board.

first-class passenger revenues. Revenues from the air transportation of passengers at standard fares, premium fares, or at reduced fares such as family plan and first-class excursion for whom standard or premium quality services are provided.

flight equipment expendable parts. Flight equipment replacement parts of a type recurrently expended and replaced rather than repaired or reused.

flying operations expenses. Expenses incurred directly in the in-flight operation of aircraft and expenses attaching to the holding of aircraft and aircraft operational personnel in readiness for assignment to an in-flight status.

foreign mail revenues. Revenues from the transportation by air of mail outside the United States by U. S.-flag carriers for a foreign government.

freight revenues. Revenues from the transportation by air of property other than express or passenger baggage.

general and administrative expenses. Expenses of a general corporate nature and expenses incurred in performing activities which contribute to more than a single operating function such as general financial accounting activities, purchasing activities, representation at law, and other general operational administration not directly applicable to a particular function.

helicopter carriers. Domestic certificated route air carriers employing helicopter aircraft for their primary operations.

incidental revenues, net. Revenues less related expenses from services incidental to air transportation, such as sales of service, supplies, and parts; and rental of operating property and equipment.

income taxes for the period. Provisions for Federal, State, local, and foreign taxes, which are based upon net income.

indirect maintenance expenses. Overhead or general expenses of activities involved in the repair and upkeep of property and equipment, including inspections of equipment in accordance with prescribed operational standards. Includes expenses related to the administration of maintenance stocks and stores, the keeping of maintenance operations records, and the scheduling, controlling, planning, and supervision of maintenance operations.

international and territorial operations. In general, operations outside territory of the United States, including operations between United States points separated by foreign territory. Includes both the combination passenger/cargo carriers and the all-cargo carriers engaged in international and territorial operations.

investment turnover. The ratio that total (over-all) operating revenues is of adjusted investment.

investments and special funds. Long-term investments in securities of others exclusive of United States Government securities; funds set aside for specific purposes; and other securities, receivables, or funds not available for current operations.

investments in associated companies. Net investments in associated companies together with advances, loans and other amounts not settled currently.

local service carriers. Certificated domestic route air carriers operating routes of lesser density between the smaller traffic centers and between those centers and principal centers.

miscellaneous materials and supplies. Materials and supplies held in stock including motor fuels and lubricating oils, shop materials, expendable tools, stationery and office supplies, passenger service supplies, and restaurant and food service supplies.

net income. Synonymous with "net income after special items" (which see).

net income after special items. The net gain of the business, i.e., the net of operating profit or loss, nonoperating income and expenses, income taxes, and special items.

net income before income taxes. Operating profit or loss plus or minus nonoperating income and expenses, net. This is the net income before income taxes and special items.

noncurrent liabilities. Obligations the liquidation of which is not expected to require the use, within one year, of current assets or the creation of current liabilities.

nonoperating income and expenses. Income and loss of commercial ventures not part of the common carrier air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a nonperiod nature.

nonoperating property and equipment--net. Cost less related reserves for depreciation of property and equipment (1) assigned to other than air transportation and its incidental services but not accounted for within a nontransport division and (2) property and equipment held for future use.

nonpriority mail revenues. Revenues from the carriage of mail bearing postage for surface transportation that goes by air on a space-available basis at rates lower than those fixed for priority (i.e., air) mail.

nontransport revenues. Federal subsidy (where applicable) and incidental revenues, net (revenues less related expenses from services incidental to air transportation).

notes and accounts receivable. Notes receivable and amounts due on open accounts.

operating expenses. Expenses incurred in the performance of air transportation. Includes direct aircraft operating expenses and ground and indirect operating expenses.

operating profit or loss. The profit or loss from performance of air transportation, based on over-all operating revenues and over-all operating expenses. Does not include nonoperating income and expenses or special items and is before income taxes.

operating property and equipment. Land and units of tangible property and equipment that are used in air transportation services and services incidental thereto.

operating revenues. Revenues from the performance of air transportation and related incidental services. Includes (1) transport revenues from the carriage of all classes of traffic in scheduled and nonscheduled services including the performance of aircraft charters and (2) nontransport revenues consisting of Federal subsidy (where applicable) and the net amount of revenues less related expenses from services incidental to air transportation.

other accrued taxes. Accruals for taxes, exclusive of Federal income taxes, constituting a charge borne by the air carrier.

other current assets. Prepayments of rent, insurance, taxes, etc., which if not paid in advance would require the expenditure of working capital within one year, and other current assets not provided for in specific objective accounts.

other deferred charges. Unamortized discount and expense on debt; unamortized capital stock expense; and debits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other deferred credits. Unamortized premium on debt and credits, not provided for elsewhere, the final disposition of which must await receipt of additional information.

other investments and receivables. Notes and accounts receivable not due within one year and investments in securities issued by others excepting associated companies.

other noncurrent liabilities. Liabilities under company-administrated employee pension plans and for installments received from company personnel under company stock purchase plans, and other noncurrent liabilities.

other nonoperating income and expenses, net. Capital gains or losses on retirement of nonoperating property and equipment and investments in securities of others, interest and dividend income, and other nonoperating items except capital gains or losses on operating property and interest expense.

other paid-in capital. Premium and discount on capital stock, gains or losses arising from the reacquisition and the resale or retirement of capital stock, and other paid-in capital.

other transport revenues. Miscellaneous revenues associated with the air transportation performed by the air carrier, such as reservations cancellation fees, not covered under other revenue classifications.

other trunks. Domestic trunkcarriers other than the Big Four. Includes domestic operations of Pan Am in group totals herein. (Tables I and II)

passenger/cargo air carrier. One of a class of air carriers holding certificates of public convenience and necessity, issued by the CAB, authorizing the performance of scheduled air transportation of passengers and property over specified routes, as distinguished from the certificated all-cargo carriers, which are limited to the carriage of scheduled property only.

passenger service expenses. Costs of activities contributing to the comfort, safety, and convenience of passengers while in flight and when flights are interrupted. Includes salaries and expenses of cabin attendants and passenger food expense.

preferred stock outstanding. The par or stated value of preferred capital stock outstanding. In the case of no-par stock without stated value, the full consideration received.

priority mail revenues. Revenues from the carriage of mail bearing postage for air transportation that goes by air on a priority basis at airmail service rates.

promotion and sales expenses. Costs incurred in promoting the use of air transportation generally and creating a public preference for the services of particular air carriers. Includes the functions of selling, advertising and publicity, space reservations, and developing tariffs and flight schedules for publication.

reporting unit. Denotes the different operations, such as domestic and international and territorial operations that may be conducted by a carrier, for which separate detailed data are reported.

reserves for depreciation. Accruals for depreciation of property and equipment.

reserves for obsolescence and deterioration--expendable parts. Accruals for losses in the value of expendable parts.

reserves for uncollectible accounts. Accruals for estimated losses from uncollectible accounts.

retained earnings adjustments. Charges or credits to unappropriated retained earnings, other than dividends, that reflect transfers to paid-in capital accounts or appropriations.

retained earnings appropriated. Retained earnings segregated for contingencies and other special purposes, including retained earnings segregated in connection with self-insurance plans.

retained earnings unappropriated. The cumulative net income or loss from operations of the air carrier less dividends declared on capital stock and amounts appropriated for special purposes.

scheduled service. Transport service operated over an air carrier's certificated routes, based on published flight schedules, including extra sections and related nonrevenue flights.

self-insurance reserves. Accruals through charges against income for uninsured losses.

special funds. Special funds not of a current nature and restricted as to general availability. Includes items such as sinking funds, pension funds under the control of the air carrier, equipment purchase funds, and funds segregated as part of a plan for self-insurance.

special income credits and debits, net (special items). Extraordinary credits and debits that are of sufficient magnitude to materially distort the total operating revenues or total operating expenses if included therein.

special income tax credits and debits, net. Income taxes applicable to special income credits or debits and other extraordinary income tax items not allocable to income of the current accounting year.

stockholder equity. The aggregate interests of holders of the air carrier's stock in assets owned by the air carrier.

subsidy. Revenues from the United States Government as direct grants for providing air transportation facilities, pursuant to section 406(b) of the Federal Aviation Act. Does not include revenues from the carriage of mail at service rates or the performance of other contractual services for the Government.

total general services and administration expenses. Passenger service, aircraft and traffic servicing, promotion and sales, and general and administrative expenses.

total investment. Average (arithmetic mean) of five quarterly balances of stockholder equity, long-term debt, and advances representing investment, less unamortized discount and expense on debt. The period covered includes the end of the preceding 12-month period and the end of each quarter of the current 12-month period. Where applicable, total investment is prorated between (a) domestic and (b) international and territorial operations on the basis of relative reported over-all operating expenses. (See statement on "Methods for Computing Rates of Return and Average Investment" which precedes Glossary.)

transport revenues (over-all). Revenues from the transportation by air of all classes of traffic in scheduled and nonscheduled services, including the performance of charters.

treasury stock. The cost of capital stock issued by the air carrier reacquired by it and not retired or cancelled.

unearned transportation revenue. The value of transportation sold, but not used or refunded, for travel over the air carrier's own lines.

United States Government securities. Investment in transferable obligations of the United States Government.

ALPHABETICAL LIST OF SUPPLEMENTAL AIR CARRIERS*
AT THE END OF THE 12-MONTH PERIODS INDICATED

L i n e No.	Carrier	City of head office
	(1)	(2)
1	American Flyers Airline Corporation	Middletown, Pennsylvania
2	Capitol International Airways, Inc.	Smyrna, Tennessee
3	Interstate Airmotive, Inc.	Hazelwood, Missouri
4	Johnson Flying Service, Inc.	Missoula, Montana
5	McCulloch International Airlines, Inc.	Long Beach, California
6	Modern Air Transport, Inc.	Miami, Florida
7	Overseas National Airways, Inc.	Jamaica, New York
8	Purdue Airlines, Inc.	West Lafayette, Indiana
9	Saturn Airways, Inc.	Oakland, California
10	Southern Air Transport, Inc.	Miami, Florida
11	Standard Airways, Inc.	Seattle, Washington
12	Trans International Airlines, Inc.	Oakland, California
13	Universal Airlines, Inc.	Oakland, California
14	World Airways, Inc.	Oakland, California

*A list of certificated route air carriers will be found on the inside of the title page.