



U.S. Department of  
Transportation

# News:

Office of Public Affairs  
Washington, D.C. 20590

FOR RELEASE THURSDAY  
JULY 8, 1982

UMTA 20-82  
Contact: Joseph Marshall  
Phone: (202) 426-4043

## DOT ANNOUNCES THE AVAILABILITY OF TRANSIT FINANCING FACT SHEETS

Transit financing fact sheets, developed by the Department of Transportation's Urban Mass Transportation Administration, are now being made available to help inform the public and local officials of the wide variety of funding sources that support local transit systems.

Arthur E. Teele, Jr., Administrator, noted that the sheets demonstrate that many state and local governments are successfully developing stable funding sources for transit. Some communities are being highly innovative in their approach to transit finance.

The Urban Mass Transportation Administration also is expanding its effort to provide technical assistance in transit finance. UMTA staff will be available to help state and local governments analyze the impacts of and potential return from alternative transit funding sources.

"Technical assistance, including the dissemination of information in an easily accessible form, is an essential element of the proper federal role for improving transit service nationwide," Teele said.

The series of fact sheets illustrates the successful development of three types of stable funding sources:

- o Motor Vehicle User Charges — taxes on motor fuel, motor vehicle taxes, bridge and tunnel tolls and commercial parking tolls and their use as a stable and reliable source for financing transit.
- o Broad-Based Taxes — retail sales, property, payrolls, income and others earmarked specifically for transit expenses.

- more -

- o Joint Public/Private Initiatives — joint development/value capture projects — special assessments collected from real estate owners and developers benefiting from improved accessibility.

Each sheet contains a concise discussion of a type of transit financing, including data on its use and amount of revenue produced. The advantages and disadvantages of each method of financing are given along with references for additional information.

Copies of the fact sheets are available from the Office of Public Affairs, Urban Mass Transportation Administration, 400 Seventh Street, S.W., Washington, DC 20590.

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