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DOLE ANNOUNCES \$500,000 STUDY OF SECAUCUS/ALLIED JUNCTION STATION

Secretary of Transportation Elizabeth Dole today announced a \$500,000 grant to initiate planning for a major public-private demonstration project in New Jersey.

Dole said the grant to the New Jersey Transit Corp. is designed to encourage development of the Secaucus Transfer/Allied Junction Station as an integral part of Allied Junction Corp.'s comprehensive \$850 million multi-use urban complex in the Meadowlands.

"This proposed project provides a unique opportunity to demonstrate public/private cooperation in implementing a major transportation facility in conjunction with a commercial development," Dole said. "This is an innovative concept and one that I feel should be encouraged."

Alfred A. DelliBovi, Deputy Administrator of the Urban Mass Transportation Administration (UMTA), said the proposed transfer station would provide access for buses and commuter rail. "For the first time, a large urban development project will be built in a relatively undeveloped but emerging area along with a major transit station," DelliBovi said.

"This project will demonstrate to other areas how to implement land development and transportation facilities to maximize participation of the private sector and at the same time improve the operating efficiency and effectiveness of transit systems," he said.

Under the terms of the grant, New Jersey Transit and the Allied Junction Corp. will jointly conduct the planning work. New Jersey Transit will also perform architectural, transportation, financial, environmental and regulatory analyses related to both the transfer station and mixed use development.

Allied Junction Corp. has proposed to build the \$25 million to \$30 million transfer station as part of a new and comprehensive complex in the Meadowlands. No federal construction funding is anticipated and the company is also committed to covering the cost of operating and maintaining the station upon completion.

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