



DEPARTMENT OF TRANSPORTATION

NEWS

URBAN MASS TRANSPORTATION ADMINISTRATION

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The U.S. Department of Transportation today made a grant of nearly \$16 million to the Port Authority Trans-Hudson Corporation (PATH) for completion of the Journal Square Transportation Center in Jersey City near downtown Manhattan.

The \$15,933,334 grant, made by the Department's Urban Mass Transportation Administration, will cover two-thirds of additional construction costs for the new Transportation Center. The remaining one-third costs will be paid by PATH, bringing total additional construction costs to \$24 million. The entire project will cost \$58.6 million, with completion scheduled for late 1973. The project is being constructed by PATH, a subsidiary of the Port of New York Authority.

Secretary of Transportation John A. Volpe said that "today's grant will make it possible for PATH to complete the project without reducing its original scope." The project includes construction of a coordinated rail-bus transfer and terminal facility, including improvements to the Journal Square yard, and modernization work at the Grove-Henderson Street Station.

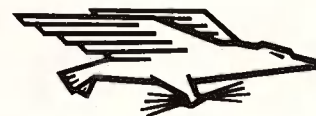
Journal Square is a transportation hub for bus and rail lines which provide low-cost public transportation for thousands of New Jersey residents. The new project is expected to generate nearby real estate development, stimulate further downtown renewal and hopefully attract badly needed industrial development in Jersey City.

Administrator Carlos C. Villarreal of UMTA said that "today's additional financing is part of our overall program to aid in the redevelopment and rejuvenation of urban centers."

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