

U. S. Department of Transportation

news:

Office of Public Affairs

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DOT AWARDS \$81 MILLION
FOR NEW YORK CITY TRANSIT
OPERATING SUBSIDY

Secretary of Transportation Brock Adams announced today an \$81,243,642 grant to assist in meeting transit operating expenses of the New York City Transit Authority and the Manhattan and Bronx Surface Transit Operating Authority.

"The grant follows more than one-quarter billion dollars made available for New York City transit in October" Secretary Adams noted.

The funds are being made available by the Department's Urban Mass Transportation Administration (UMTA) under Section 5 provisions of the Urban Mass Transportation Act of 1964. Use of the formula apportioned monies is consistent with the operator's immediate financial needs to continue or improve transit service in the community.

A large portion of the \$280 million made available to New York City's bus, rail and subway system in October was for replacement and rejuvenation of power, track, signal and communication components.

Today's announced grant helps cover the local 1978 fiscal year transit operating expenses of the Manhattan and Bronx Surface Transit Operating Authority's (MABSTOA) 2,040 bus fleet and the 6,600 rail cars and 2,500 buses operated by the New York City Transit Authority (NYCTA).

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A local source for additional information is Mr. Ronald C. Kane, Director of Public Affairs, Metropolitan Transportation Authority, 1700 Broadway, New York, New York 10019, (212) 262-8500. (NY-05-4060)

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