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TRANSPORTATION GETTING LITTLE PRESS

- Recent article in the **Washington Post** (April 7, 1992) said national news "missing the transportation story." Even the writer missed the point.

ISTEA: KEY ELEMENTS

- ISTEA bolsters intermodalism ... greater opportunities for private sector involvement ... provides the governors unprecedented flexibility.
- In total, our capital grants programs have obligated almost \$10 billion.

GETTING MONEY OUT OF THE PIPELINE

- Almost \$7 billion of that has been invested under the Federal-aid highway program -- translates into more than 400,000 jobs. Beyond this, \$10 billion more are available for states to obligate this year.
- In regard to transit projects, have obligated more than \$1.4 billion in formula grants -- 60 percent of this FY.
- AIP has obligated over \$500 million. Also new PFC program to give local communities authority to fund

airport improvements -- 6 approved (Savannah; Muscle Shoals, Ala.; Las Vegas; Huntsville, Ala.; Springfield, Ill.; Minneapolis/ St. Paul). Processing 35 more.

REGULATORY REFORM

- The Labor Department has given contractors/builders greater flexibility to hire semi-skilled "helpers" for federally funded construction projects.
- Trucking Deregulation -- designed to reduce regulatory burdens, improve efficiency, establish more flexible pricing, and permit carriers to serve larger areas and carry more commodities.
- Now take questions.

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