

SECRETARY OF TRANSPORTATION ANDREW CARD
NEW YORK PFC ANNOUNCEMENT

NEW YORK

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- PFC's are the cornerstone of our plan to revitalize this nation's airports. They are at the center of our efforts to expand capacity, promote competition, mitigate noise and create local jobs.
- All told, when the PFC is in place at airports around the country, we expect \$1 billion a year to be collected for airport improvements. These funds have the potential for creating up to 40,000 jobs nationwide.
- Today, New York city's regional airports are joining the growing list of airports -- 26 as of July 22, 1992 -- who are using PFCs to rebuild their infrastructure.
- DOT and the Port Authority of New York and New Jersey have worked closely together to find a solution to the challenges facing this region's airports -- and we have produced a productive agreement.
- Both FAA officials and those from the Port Authority are to be congratulated in coming up with a thoughtful response -- a response that takes into consideration all the various parties' concerns that the

PFCs meet their Congressionally mandated objective: rebuilding the nation's air transportation system.

- With this PFC authority, the Port Authority of New York and New Jersey will collect a \$3 PFC charge on passengers departing Newark, JFK and LaGuardia airports beginning on October 1st of this year. All told, it will raise some \$282 million over three years for a number of vital projects.
- This plan especially tackles a number of access difficulties addressed in the Port Authority PFC proposal.
- The PFCs will be used to fund highway overpasses serving LaGuardia and Newark airports and to fund automated people mover systems at Newark and Kennedy. These projects will help reduce traffic congestion at the airports -- which is costing airport users millions of dollars a year in time and lost productivity.
- A portion of the revenue, up to \$21 million, will be used to study the feasibility of rail links to improve access to all three area airports.
- These access improvements will bring true intermodal solutions to passengers using all three airports. In addition, they will lead to increased coordination and

cooperation between the Port Authority and other governmental agencies -- especially those agencies responsible for transportation planning and operations in the region.

- Overall, these projects will help in preserving and enhancing the key role that New York Airport's play in both the national and international air system -- they truly bolster their competitiveness.
- Our relationship with the Port Authority does not, of course, end here. We welcome further close cooperation to revitalize several of our nation's greatest airports.

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