

TALKING POINTS FOR
SECRETARY OF TRANSPORTATION ELIZABETH HANFORD DOLE
TO THE FINANCIAL WOMEN'S ASSOCIATION
MAY 5, 1986
WASHINGTON, D.C.

- * FINANCIAL WOMEN'S ASSOCIATION:
 - ONE OF THE MOST RESPECTED PROFESSIONAL ORGANIZATIONS IN NEW YORK
 - RECOGNIZES VITAL ROLE WOMEN PLAY IN THE FINANCIAL SERVICES INDUSTRY
 - REPRESENT VIRTUALLY EVERY SEGMENT OF THE FINANCIAL COMMUNITY, INCLUDING BANKS, INVESTMENT HOUSES, INSURANCE AND ACCOUNTING FIRMS
 - LAST MONTH CELEBRATED YOUR 30TH ANNIVERSARY -- APPROPRIATELY
 - AT THE AMERICAN STOCK EXCHANGE
 - ESPECIALLY INTRIGUED BY YOUR WORKING MOTHERS LUNCHEONS -- 66 PERCENT OF WOMEN WITH CHILDREN BETWEEN AGES OF 6 AND 17 IN WORK FORCE

- * DOT AGENDA
- * TRANSPORTATION \$800 BILLION INDUSTRY -- VITAL TO OUR ECONOMY

- * \$27 BILLION -- DROP TO \$21.5 BILLION NEXT YEAR, AT \$5 BILLION CUT (ALMOST 20 PERCENT REDUCTION)
- * RESPONSIBLE FOR EVERYTHING THAT MOVES
- * LEADER IN PRIVATIZATION
 - ALASKA RAILROAD
 - NATIONAL/DULLES AIRPORTS
- * CONRAIL FLAGSHIP
- * REDEFINE FEDERAL ROLE IN TRANSPORTATION POLICY (AMTRAK, MASS TRANSIT)
- * ASSURE CONRAIL WILL NEVER AGAIN BECOME A WARD OF THE FEDERAL GOVERNMENT
- * NORFOLK SOUTHERN: \$1.2 BILLION CASH ON BARRELHEAD: PUBLIC INTEREST COVENANTS: GIVES UP SUBSTANTIAL TAX ADVANTAGES:

- * IN CASE OF EITHER A PUBLIC OFFERING OR MORGAN STANLEY'S PROPOSAL, IMMENSE PRESSURE WOULD BE CREATED FOR THE IMMEDIATE AND CONTINUOUS PAYMENT OF DIVIDENDS
- * STRONG PARENT -- INVEST HUNDREDS OF MILLIONS OF DOLLARS ANNUALLY IN PHYSICAL PLANT AND TO REFRAIN FROM DEFERRING MAINTENANCE
- * DEREGULATION OF RAILROADS -- COMPLETE TRUCKING DEREG.
- * AIR DEREG.
- * BUT AIR SAFETY WILL IN NO WAY BE DIMINISHED
- * 15,000 FLIGHTS A DAY, 1 MIL., 99.999 PERCENT
- * AVIATION SECURITY, MONITORING OF AIRPORTS AROUND THE WORLD
 - INTERNATIONAL TEAMS TO MONITOR
 - EXPEDITIOUS ENACTMENT OF LEGISLATION THAT WOULD, FOR THE

FIRST TIME, MAKE IT A FEDERAL CRIME TO ENTER AIRPORT SECURED AREAS WITHOUT AUTHORITY

--AUTHORITY FOR CRIMINAL BACKGROUND INVESTIGATIONS FOR NEW EMPLOYEES

--AIR MARSHALLS, SECURITY COORDINATORS

- * SAFETY -- MY TOP PRIORITY -- SAFETY INITIATIVES
- * 92 PERCENT FATALITIES ON HIGHWAYS; 44,000 DEATHS PER YEAR
- * THREE-PRONGED APPROACH: HIGHWAY, DESIGN OF VEHICLE, BEHAVIOR OF DRIVER
- * HIGHWAY IMPROVEMENTS -- RECENT LEVELS, LAST YEAR \$14.5 BILLION, SINCE 1983 SPENDING INCREASED 50 PERCENT; HIGHWAY REAUTHORIZATION BILL -- 4 YEARS

- * DESIGN OF VEHICLE: HIGH MOUNTED STOP LAMP, SAVE \$434 MILLION, PREVENT 900,000 ACCIDENTS
- * BEHAVIOR OF DRIVER: AGE 21, BLOOD BORDERS
- * SAFETY BELT: 23 STATES (INCLUDES TENNESSEE) AND D.C.; PLUS BILL AWAITING GOVERNOR'S SIGNATURE IN MARYLAND
- * WILL ANSWER ANY QUESTIONS YOU MAY HAVE

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