



U.S. Department of  
Transportation

# News:

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STATEMENT BY  
SECRETARY OF TRANSPORTATION  
ELIZABETH HANFORD DOLE  
ON THE DIVESTITURE AGREEMENT BETWEEN  
NORFOLK SOUTHERN, GUILFORD TRANSPORTATION INDUSTRIES  
AND  
PITTSBURGH & LAKE ERIE RAILROAD  
FEBRUARY 25, 1985

The Norfolk Southern Corporation has informed me that it has reached an agreement in principle with Guilford Transportation Industries and the Pittsburgh & Lake Erie Railroad to divest approximately 1,500 miles of track in the Northeast and Midwest. This agreement is the first step in satisfying conditions set forth by the Department of Justice regarding Norfolk Southern's bid to purchase the Consolidated Rail Corporation. These conditions relate to the antitrust implications of the sale.

This agreement will help preserve competitive shipping in Conrail's region of service, extending from Buffalo, N.Y., through Pennsylvania, Ohio, Michigan, Indiana and Illinois, to St. Louis.