

date?

I AM DELIGHTED TO VISIT ONCE AGAIN AT THE ASSOCIATED GENERAL CONTRACTORS' ANNUAL CONVENTION. I RECALL WITH GREAT PLEASURE MY VISIT WITH YOU IN HAWAII WHEN ANOTHER DOLE WAS YOUR CONFERENCE SPEAKER.

SPEAKING OF BOB DOLE, AS YOU KNOW BOB AND I HAVE DUAL CAREERS . . . HE'S UP ON CAPITOL HILL EXPLAINING THE PRESIDENT'S TAX BILL TO THE SENATE, AND I'M DOWNTOWN EXPLAINING MY HUSBAND TO THE PRESIDENT.

BUT HE IS REALLY IMPORTANT TO ME. AND I NEVER KNOW WHEN I AM GOING TO SEE HIM. MY MIND IS FILLED WITH PRESIDENTIAL MEETINGS, VISITING DIGNITARIES, CABINET COUNCILS AND WHAT I CAN FIX FOR DINNER, IF HE COMES HOME.

I AM FOREVER MAKING LISTS -- 13 B-1 BOMBERS, 4 MX MISSILES, 3 LOAVES OF WHOLE WHEAT, A DOZEN EGGS.

SOMETIMES BOB DOLE DOESN'T LIKE HAVING ANOTHER POLITICIAN IN THE FAMILY.^{2.} HE KEEPS SAYING TO ME, WHY CAN'T YOU BE LIKE OTHER WIVES?

SO NEXT WEEKEND, I AM FLYING TO LONDON FOR A RENDEZVOUS -- WITH RICHARD BURTON.

LAST WEEK, AS YOU KNOW, THE PRESIDENT HAD A VERY IMPORTANT MEETING WITH SENATE REPUBLICANS ON CAPITOL HILL.

HE DID SO WELL, MY HUSBAND SAID, THAT HE GOT A STANDING OVATION FROM JOHN TOWER AND HOWARD BAKER, AND DIDN'T EVEN KNOW THE DIFFERENCE.

I UNDERSTAND BOB PACKWOOD PRESSED THE PRESIDENT ON ABORTION. THE PRESIDENT REPLIED, IN YOUR CASE, SENATOR PACKWOOD, IF IT COULD BE MADE RETROACTIVE, I WOULD SUPPORT IT!

I'M SURE YOU'VE READ IN THE PAPER THAT THE WHITE HOUSE STAFF IS TRYING TO LOSE A TOTAL OF 231 POUNDS BY EASTER. THAT MEANS EVERYONE PROPS 15 POUNDS ... OR ED MEESE HAS TO GO!

SERIOUSLY THOUGH, WHAT A PLEASURE TO BE IN HOUSTON -- IN A STATE AND CITY RENOWNED FOR ITS OPTIMISM AND CONFIDENCE, FOR ITS BELIEF IN ITSELF, IN ITS PEOPLE, IN ITS FUTURE.

AND WHAT A PLEASURE TO BE APPEARING BEFORE AN ORGANIZATION AND AN INDUSTRY ENDOWED WITH THE SAME DETERMINATION AND COMMITMENT TO MEET THE CHALLENGES OF THE 1980s. I KNOW FOR I'VE HAD THE GREAT PRIVILEGE OF WORKING CLOSELY WITH THIS ORGANIZATION FOR THE PAST 14 MONTHS. YOUR CONVENTION OPENED WITH REMARKS FROM VICE PRESIDENT BUSH, THE MAN PRESIDENT REAGAN ASSIGNED TO CARRY THROUGH ON THE LONG-OVERDUE REGULATORY REFORMS WHICH ARE SO VITAL TO YOUR INDUSTRY AND TO ECONOMIC RECOVERY IN GENERAL. NOW YOU ARE CONCLUDING THIS CONVENTION WITH REMARKS FROM THE

WOMAN THE PRESIDENT ASSIGNED TO HELP ASSURE THAT YOUR INDUSTRY AND OTHERS HAVE THE OPPORTUNITY TO BE HEARD AND HEEDED IN THE WHITE HOUSE.

A LARGE PART OF MY WORK IS TO SEEK INPUT FROM KEY ORGANIZATION LEADERS IN BUSINESS, LABOR, AGRICULTURE AND OTHER AREAS OF THE PRIVATE SECTOR WHILE POLICY IS ON THE DRAWING BOARDS. ONCE THAT POLICY IS FINALIZED, IT IS MY RESPONSIBILITY TO CLARIFY IT AND TO PROVIDE AS MUCH INFORMATION AS POSSIBLE WHILE RALLYING OUR SUPPORTERS AROUND THE PRESIDENT'S POLICIES AND PROGRAMS AND HOPEFULLY PROVIDING INSPIRATION FOR THE SOMETIMES LONG BATTLES TO SEE THOSE POLICIES ENACTED INTO LAW. I HAVE SPONSORED LITERALLY HUNDREDS OF MEETINGS WITH PRIVATE SECTOR LEADERS, MANY WITH THE PRESIDENT, VICE PRESIDENT, RELEVANT CABINET MEMBERS AND SENIOR WHITE HOUSE STAFF IN ATTENDANCE. MY FIRST PRIORITY IS TO KEEP THE WHITE HOUSE DOOR OPEN, FOR AN OPEN DOOR IS SYMBOLIC OF AN OPEN MIND.

YOUR ORGANIZATION WAS ONE OF TWO WHICH HELPED ORGANIZE THE TRADE ASSOCIATION COALITION FOR A NEW BEGINNING AND HELPED MUSTER THAT CRUCIAL SUPPORT OF THE PRESIDENT'S PROPOSED BUDGET AND TAX CUTS.

YOUR ORGANIZATION HAS WORKED AS CLOSELY WITH THIS ADMINISTRATION AS ANY TRADE ASSOCIATION SINCE PRESIDENT REAGAN TOOK OFFICE.

YOUR ORGANIZATION HAS ALWAYS BEEN UP FRONT EVERY TIME THE PRESIDENT HAS CALLED IN BUSINESS LEADERS FOR HELP.

AND, YOUR ORGANIZATION HAS CONTINUED TO SUPPORT THIS ADMINISTRATION EVEN WHEN YOU HAVE NOT ALWAYS BEEN IN TOTAL AGREEMENT WITH WHAT HAS BEEN PROPOSED. IN SHORT YOU VE BEEN A TRUE FRIEND TO THIS ADMINISTRATION ... THROUGH BOTH THICK AND THIN.

IT IMPRESSED ME THAT BACK IN DECEMBER WHEN TOM DAILEY WAS AT THE WHITE HOUSE, HE URGED PRESIDENT REAGAN TO HANG IN THERE ON THE ADMINISTRATION'S ECONOMIC RECOVERY PROGRAM AND KEEP HIS CHIN UP.

ECONOMIC RECOVERY WON'T HAPPEN OVERNIGHT. WHAT TOOK US 40 YEARS TO PRODUCE IS NOT LIKELY TO BE CLEARED AWAY IN A FEW MONTHS. IN THE WORDS OF BILL BUTCHER, CHAIRMAN OF THE BOARD OF CHASE MANHATTAN BANK, DISMISSING THE PRESIDENT'S PROGRAM NOW IS LIKE ORDERING AN AIR CONDITIONER AND WONDERING BEFORE IT'S DELIVERED, WHY THE HOUSE ISN'T COOL YET!

NO ONE CAN DENY THAT WE ARE PASSING THROUGH HARD TIMES. ECONOMISTS AGREE THAT THE CUMULATIVE EFFECT OF HIGH INTEREST RATES HAS FINALLY CAUGHT UP WITH CONSUMER SPENDING. BUT THEY ALSO AGREE THAT AS THE INCENTIVES BUILT INTO OUR ECONOMIC PROGRAM TAKE EFFECT, AS DEFENSE SPENDING CREATES NEW JOBS AND AS THE TAX CUTS AID CAPITAL FORMATION, WE CAN EXPECT TO SEE

AN END TO THE STOP-AND-GO PATTERN OF RECENT MONTHS. FOR THE FIRST TIME IN THE HISTORY OF RECENT RECESSIONS, OUR POLICY PRESCRIPTIONS ARE IN PLACE AS THE FULL FORCE OF THE RECESSION HITS US: POLICY PRESCRIPTIONS THAT WILL PULL THE ECONOMY OUT OF ITS PRESENT SLUMP AND PUT US ON THE ROAD TO RECOVERY AND STABLE GROWTH BY THE LATTER HALF OF THIS YEAR.

THE REAL TEST OF AMERICA'S RESOLVE, LADIES AND GENTLEMEN, STILL LIES AHEAD. WILL THE CONGRESS COOPERATE IN ENACTING THE INITIATIVES INCLUDED IN THE PRESIDENT'S FISCAL 1983 PROPOSAL -- ADDITIONAL CUTS IN DISCRETIONARY PROGRAMS, REFORM OF ENTITLEMENT PROGRAMS, MANAGEMENT INITIATIVES SUCH AS ELIMINATION OF FRAUD AND WASTE IN GOVERNMENT AND COLLECTION OF GOVERNMENT DEBTS? CAN WE MAKE THE TOUGH DECISIONS TO ACHIEVE THESE NEEDED ADDITIONAL REDUCTIONS IN FEDERAL SPENDING?

6-B

CAN WE OWN UP TO THE POLITICAL CHALLENGE OF REFORMING ENTITLEMENT PROGRAMS, WHICH HAVE SKYROCKETED FROM 22 PERCENT OF THE FEDERAL BUDGET, A QUARTER CENTURY AGO, TO 48 PERCENT. IN THE LAST DECADE ALONE, WE AMERICANS INCREASED OUR SPENDING ON SCHOOL NUTRITION BY 800% -- ON HOUSING ASSISTANCE BY OVER 1300% -- ON FOOD STAMPS BY 1800%. WE NEVER CLAIMED YOU COULD CUT TAXES BY \$750 BILLION AND STILL GO ON SPENDING MONEY AS USUAL.

CAN WE SUMMON THE DISCIPLINE TO VOTE NO WHEN OUR OWN APPETITES FOR CONSTITUENT SERVICES AND POLITICAL POPULARITY THREATEN TO TORPEDO ECONOMIC RECOVERY? IF THE ANSWER TO THESE QUESTIONS IS YES, AND I AM CERTAIN IT IS "YES," -- THEN I AM CONVINCED THAT TODAY'S POOR, JOBLESS, DISCOURAGED, AND DISILLUSIONED WILL BE AMONG THE MOST GRATEFUL TOMORROW.

FOR THEY WILL HAVE BEEN GIVEN A HAND UP RATHER THAN A HAND OUT. AND THEY WILL SHARE IN A PROSPERITY THAT DOES NOT REST ON THE SHIFTING SANDS OF FEDERAL LARGESSE -- BUT ON THE SOLID ROCK OF A HEALTHY PRIVATE SECTOR, AND IT IS TO THAT END THAT THE PRESIDENT SET FORTH HIS PROGRAM FOR ECONOMIC RECOVERY.

LET ME JUST REMIND YOU OF HOW THE PROGRAM WAS FASHIONED IN THE FIRST PLACE. SHORTLY AFTER THE ADMINISTRATION TOOK OFFICE, A CAREFULLY INTEGRATED ECONOMIC GAME PLAN WAS DEVELOPED.

SIMPLY STATED, IT WAS A FOURFOLD PROGRAM: FIRST, WE ASKED FOR AN ACROSS-THE-BOARD TAX CUT OF THIRTY PERCENT OVER THREE YEARS; SECOND, WE ASKED FOR MAJOR CUTS IN THE FISCAL 1982 BUDGET; THIRD, WE INSTITUTED A PROGRAM OF REGULATORY REFORM; AND FOURTH, WE ENCOURAGED THE FEDERAL RESERVE BOARD IN A POLICY OF SLOW, STEADY GROWTH IN THE MONEY SUPPLY -- ONE THAT DID NOT ALTERNATELY STARVE AND FORCE FEED THE ECONOMY. 7.

ONLY ONE ELEMENT OF THE PROGRAM IS FULLY OPERATIVE. REGULATORY REFORM IS BEING CARRIED OUT UNDER THE AUSPICES OF VICE PRESIDENT BUSH. IT'S BEEN REMARKABLY SUCCESSFUL SO FAR, SAVING THE PRIVATE SECTOR \$2 BILLION IN ANNUAL OPERATING COSTS, AND PERHAPS \$5 BILLION IN INITIAL CAPITAL COSTS.

OTHER PARTS OF THE PROGRAM ARE ONLY PARTIALLY OPERATIVE. ACCELERATED COST RECOVERY FOR CAPITAL INVESTMENTS WENT INTO EFFECT LAST YEAR.

ALL TOLD AMERICAN BUSINESS WILL REALIZE AN INCREASE OF AROUND \$10 BILLION IN CASH FLOW IN 1982 ALONE. THAT'S \$10 BILLION THAT AMERICAN BUSINESSES WON'T BE DIPPING INTO THE CREDIT MARKETS FOR.

THE THIRTY PERCENT ACROSS-THE-BOARD PERSONAL TAX REDUCTIONS THAT WE ORIGINALLY PROPOSED WERE REDUCED AND DELAYED BY THE CONGRESS. LAST YEAR'S FIVE PERCENT CUT, COMING AS IT DID IN THE FOURTH QUARTER, WAS ONLY 1.25 PERCENT FOR THE YEAR, AND WAS SWALLOWED WHOLE BY INFLATION.

THE TRULY SIGNIFICANT CUTS WON'T BEGIN UNTIL THIS JULY WHEN PERSONAL TAX RATES WILL BE CUT BY TEN PERCENT. I MIGHT ADD THAT THIS WILL BE THE FIRST TIME IN RECENT HISTORY THAT A TAX CUT HAS BECOME EFFECTIVE DURING A RECOVERY RATHER THAN LATER, AS WAS SO OFTEN THE CASE IN THE PAST.

JULY'S CUT WILL BE FOLLOWED NEXT YEAR BY AN ADDITIONAL TEN PERCENT RATE CUT, MAKING THE CUMULATIVE CUT IN TAX RATES TWENTY-FIVE PERCENT.

THE ADMINISTRATION'S ADVOCACY OF SLOWER GROWTH IN THE MONEY SUPPLY BROUGHT RESULTS EVEN BEYOND OUR EXPECTATIONS. IN 1980, THE ANNUAL INFLATION RATE WAS 12.4 PERCENT. IN JANUARY OF THIS YEAR, IT WAS DOWN TO 8.4 PERCENT, AND IN THE PREVIOUS FOUR MONTHS IT WAS RUNNING AT AN EVEN LOWER RATE.

THE FOURTH ELEMENT IN OUR PROGRAM WAS A REDUCTION IN THE GROWTH OF FEDERAL SPENDING. AS A RESULT OF BIPARTISAN EFFORTS WE WERE ABLE TO CUT \$35 BILLION FROM THE FISCAL 1982 BUDGET. WE CUT THE RATE OF GROWTH IN FEDERAL SPENDING IN HALF.

THE PROGRAM STILL IS SUFFICIENT TO PUT THE UNITED STATES BACK OF THE ROAD TO REAL, NON-INFLATIONARY GROWTH. IF CONGRESS WILL GIVE IT THE TIME, THE PROGRAM WILL WORK; IF CONGRESS WILL COOPERATE WITH THE ADMINISTRATION'S LATEST ECONOMIC INITIATIVES AS OUTLINED IN THE FISCAL

1983 BUDGET, THE PROGRAM WILL LEAD US OUT OF THIS RECESSION AND ONTO THE ECONOMIC HIGH GROUND OF PROSPERITY.

ANOTHER QUESTION RAISED IN RECENT BUSINESS MEETINGS: WHEN THE FEDERAL GOVERNMENT DIPS INTO THE CREDIT MARKET TO FINANCE THE DEFICIT, WON'T IT BID UP INTEREST RATES, AND CROWD OUT OTHER BORROWERS? NO! WE SEE A CREDIT MARKET THAT WILL ACCOMMODATE BOTH GOVERNMENT AND PRIVATE BORROWERS.

LET'S BE CLEAR FROM THE OUTSET: THE ADMINISTRATION IS DEEPLY TROUBLED BY DEFICITS. LIKE TAXES, DEFICITS ARE USED TO FINANCE EXCESSIVE GOVERNMENT SPENDING WHICH ABSORBS RESOURCES BETTER LEFT IN THE PRIVATE SECTOR. WE ARE OPPOSED TO THEM AS A MATTER OF PRINCIPLE; AND INTEND TO SEE A BUDGET IN BALANCE ULTIMATELY.

BUT THE DEFICIT MUST BE PUT IN SOME PERSPECTIVE: IT CAN'T BE

VIEWED IN ISOLATION FROM THE REST OF THE ECONOMY. GRANTED, VIEWED IN ISOLATION AND IN TERMS OF SHEER DOLLARS, THE PROJECTED BUDGET DEFICIT IS THE LARGEST IN OUR HISTORY. 11.

BUT THAT DOES NOT HOLD TRUE IF YOU PUT THE DEFICIT IN THE CONTEXT OF THE TOTAL ECONOMY. FOR FISCAL 1983, WE'RE PROJECTING A DEFICIT THAT AMOUNTS TO 3.1 PERCENT OF THE GROSS NATIONAL PRODUCT. THE FISCAL 1976 DEFICIT AMOUNTED TO 4.5 PERCENT OF THE GROSS NATIONAL PRODUCT.

NEVERTHELESS, WON'T FINANCING A DEFICIT OF THAT MAGNITUDE DRIVE UP INTEREST RATES AND "CROWD OUT" OTHER BORROWERS? WE DON'T BELIEVE IT WILL.

PRIVATE SAVING, RESULTING FROM NORMAL GROWTH AND THE EFFECTS OF THE ECONOMIC RECOVERY TAX ACT, WILL BE SEVERAL TIMES THE TOTAL BORROWING REQUIREMENT OF THE FEDERAL GOVERNMENT IN FISCAL 1983 and FISCAL 1984.

NORMAL YEAR-TO-YEAR INCREASES IN SAVING EXCEED \$40 BILLION EACH YEAR. THIS WILL BE SUPPLEMENTED BY THE ADDITIONAL PERSONAL SAVINGS AND ADDITIONAL BUSINESS EARNINGS INDUCED BY THE TAX CUTS.

COMPARED TO 1981, PRIVATE SAVING WILL BE MORE THAN \$60 BILLION HIGHER IN 1982, MORE THAN \$170 BILLION HIGHER IN 1983, AND MORE THAN \$260 BILLION HIGHER IN 1984. PRIVATE SAVING WAS JUST UNDER \$480 BILLION IN 1981; IT WILL RISE TO MORE THAN \$740 BILLION IN 1984.

THE NET ADDITIONS TO TOTAL PRIVATE SAVING ARE LARGER THAN THE INCREASE IN THE DEFICIT. IF ANYTHING, WE'LL SEE "CROWDING IN," RATHER THAN "CROWDING OUT."

ANOTHER QUESTION ONE HEARS LATELY IS: SHOULD WE NOT RAISE TAXES TO BALANCE THE BUDGET?

FAR FROM IT!

THE ONLY WAY TO BALANCE THE BUDGET, WHILE RAISING LIVING STANDARDS, IS THROUGH ECONOMIC GROWTH THAT ENLARGES THE TAX BASE. WE WANT TO SEE GROWING PAYROLLS THAT WILL CONTRIBUTE TO FEDERAL REVENUES, NOT HIGHER TAXES ON A DECLINING NUMBER OF WORKERS AND BUSINESSES.

THE GOVERNMENT HAS TRIED TIME AND TIME AGAIN TO BALANCE THE BUDGET WITH TAX INCREASES. AND IT HASN'T ACCOMPLISHED THE OBJECTIVE.

BETWEEN 1974 AND 1981, DESPITE SEVERAL LEGISLATED TAX REDUCTIONS, OVERALL FEDERAL TAX RECEIPTS ROSE \$338 BILLION: YET WE STILL ACCUMULATED DEFICITS OF \$350 BILLION, AND TODAY HAVE A NATIONAL DEBT IN EXCESS OF A TRILLION DOLLARS.

RAISING TAXES DOES NOT BALANCE BUDGETS; RAISING TAXES MAKES SPENDING EASIER. TAX INCREASES SIMPLY GIVE THE FEDERAL GOVERNMENT MORE TO SPEND ON FEDERAL PROGRAMS THAT CREATE CONSTITUENCIES FOR EVEN GREATER SPENDING.

AND LET ME ADD -- POSTPONING THE TAX CUTS, OR ELIMINATING THEM ALTOGETHER WOULD TRANSFORM A TAX PROGRAM ORIENTED TOWARD WORK, AND SAVING, AND PRODUCTIVITY INTO JUST ANOTHER ATTEMPT TO FINE TUNE THE ECONOMY.

THE JULY 1982 TAX CUT WILL OCCUR AT JUST THE RIGHT TIME TO FEED THE MOMENTUM OF RECOVERY.

AND, IF THE 1983 TAX CUT IS POSTPONED, OR ELIMINATED, OR MADE CONTINGENT ON FUTURE ECONOMIC PERFORMANCE, WE'D BE INJECTING THE MOST TOXIC OF ELEMENTS INTO THE ECONOMIC SYSTEM -- UNCERTAINTY.

I MIGHT ADD THAT THE SMALL BUSINESSMAN WOULD BE ESPECIALLY AFFECTED BY ANY CHANGE IN THE ADMINISTRATION'S PROGRAM OF GENERAL TAX RATE REDUCTION BECAUSE A TYPICAL SMALL BUSINESSMAN IS UNINCORPORATED AND PAYS A PERSONAL INCOME TAX.

WHEN THE PRESIDENT TOOK OFFICE, HE PROMISED THE COUNTRY THAT IT WOULD NO LONGER BE SUBJECTED TO BUSINESS-AS-USUAL. THAT IS PRECISELY WHAT WE'D HAVE IF THE PROGRAM OF TAX RATE REDUCTION IS UNDERMINED.

HAVING SAID THAT, I WOULD ALSO POINT OUT THAT OUR ECONOMIC POLICIES DO REST ON A FOUNDATION OF PRINCIPLE. IT HAS BEEN PROVEN AGAIN AND AGAIN, AND CAN BE SUMMED UP QUITE HANDILY IN TWO WORDS -- PRIVATE ENTERPRISE.

WE BELIEVE IN THE MARKET PLACE, WE BELIEVE THAT THE ENTREPRENEUR, GIVEN ENOUGH INCENTIVE AND ENOUGH REGULATORY ROOM TO MANEUVER, WILL WORK MIRACLES, USING WHAT PRESIDENT REAGAN CALLED "THE MAGIC OF THE MARKETPLACE."

FAR TOO OFTEN WE IN GOVERNMENT THINK, AND ACT, AND SPEAK IN TERMS OF WHAT WE -- THE GOVERNMENT -- WILL DO. IN FACT, THERE IS LITTLE OF A

LASTING AND PRODUCTIVE NATURE THAT GOVERNMENT CAN DO, OTHER THAN TO ESTABLISH A HOSPITABLE ATMOSPHERE FOR THE INTELLIGENCE, THE CREATIVITY, AND THE TALENT OF INDIVIDUALS -- MEN AND WOMEN WHO ARE WILLING TO TAKE THE RISKS THAT HAVE MADE THIS NATION THE GREAT ECONOMIC POWER THAT IT IS.

THAT IS PRECISELY WHAT THIS ADMINISTRATION IS TRYING TO DO -- ESTABLISH AN ECONOMIC ATMOSPHERE THAT IS CONDUCIVE TO WORK AND TO SAVING, TO RISK AND TO ENTERPRISE.

GOVERNMENT CAN ONLY CREATE THE ENVIRONMENT FOR CAPITAL INVESTMENT: ONLY YOU CAN PUT THAT CAPITAL TO WORK. GOVERNMENT CAN CREATE AN ENVIRONMENT HOSPITABLE TO TALENT AND INNOVATION, BUT ONLY YOU CAN BRING THEM TO BEAR IN THE ECONOMY.

GOVERNMENT CAN CREATE AN ECONOMIC CLIMATE IN WHICH RISK IS REWARDED; WHAT IT CAN'T CREATE IS THE WILLINGNESS TO TAKE THAT RISK.

ONLY YOU, AND OTHERS LIKE YOU THROUGHOUT THE COUNTRY, CAN SUMMON
THE ENTREPRENEURIAL SPIRIT THAT WELCOMES RISK. I'M ASKING YOU TO
CONTINUE THE STRONG SUPPORT YOU HAVE GIVEN US IN THE PAST -- THE LEADER-
SHIP ROLE IN THE BUSINESS COMMUNITY SO VITAL TO SUCCESS -- ~~TO~~ SEIZE THE
OPPORTUNITY THAT THE ADMINISTRATION'S PROGRAM OFFERS, *+ lead the way!*

WINSTON CHURCHILL ONCE PLEADED WITH FRANKLIN ROOSEVELT, SAYING:

"GIVE US THE TOOLS AND WE WILL FINISH THE JOB."

WE'VE GIVEN YOU THE TOOLS, AND TRUST THAT YOU WILL BEGIN AND
FINISH THE JOB OF RESTORING THE NATION'S ECONOMY.

THANK YOU.