

Fixed Reproducible Tangible Wealth in the United States

Revised Estimates for 1995-97 and Summary Estimates for 1925-97

THE TABLES THAT follow present new estimates of fixed reproducible tangible wealth in the United States for 1997 and revised estimates for 1995-96. These estimates, which cover net stocks of privately owned and government-owned durable equipment and structures and net stocks of durable goods owned by consumers, incorporate the revised national income and product accounts estimates for 1995-97.¹ These estimates are calculated using investment flows and depreciation that is based on prices of used equipment and structures in resale markets, which have shown that depreciation for most assets approximates a geometric pattern.²

Tables 1 and 2 present estimates for total fixed reproducible tangible wealth and its major components for 1925-97, the entire period for which tangible wealth estimates are available; the other tables present more detailed estimates for 1987-97. Estimates are presented at current cost and in chain-type quantity indexes for private capital by type (tables 3 and 4), private capital by industry (tables 5 and 6), nonresidential private capital by major industry group and legal form of organization (tables 7 and 8), residential capital by owner, by legal form of organization, and by tenure group (tables 9 and 10), government-owned fixed capital (tables 11 and 12),³ and durable goods owned by consumers (tables 13 and 14). Table 15 presents estimates for total fixed reproducible tangible wealth and its major components in chained (1992) dollars.

Data availability

The historical estimates for the tables presented here are available on BEA's Web site at <www.bea.doc.gov>

1. See Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," *SURVEY OF CURRENT BUSINESS* 78 (August 1998): 7-39.

2. For a description of the methods used to prepare the wealth estimates, see Arnold J. Katz and Shelby W. Herman, "Improved Estimates of Fixed Reproducible Tangible Wealth, 1929-95," *SURVEY* 77 (May 1997): 69-76. For a discussion of the theory and empirical literature underlying the methodology, see Barbara M. Fraumeni, "The Measurement of Depreciation in the U.S. National Income and Product Accounts," *SURVEY* 77 (July 1997): 7-23. These articles and a description of the sources of investment are included on a CD-ROM (see the section "Data Availability").

3. Tables 11 and 12 have been expanded to show additional detail. For total government stock of structures, detail is presented by type of structure; for total government stock, detail is presented for general government and for government enterprises.

(click on National, Industry and wealth data) and on the Economic Bulletin Board or the Internet from the Commerce Department's STAT-USA. At the end of September, these estimates, the corresponding estimates for consumption of fixed capital (CFC) and investment, and the historical-cost estimates for private net stocks, CFC, and investment for 1925-97 for most series will be available online from STAT-USA; to subscribe, either call 202-482-1986 or visit the Internet site at <www.stat-usa.gov>. These estimates will also be available on a diskette from BEA.

In addition, a CD-ROM is available from BEA for \$35.00 (product number NCN-0136). The CD-ROM contains all of the above estimates plus estimates of investment, CFC, and net stocks by industry by type of asset for 1947-96 at current cost and in chain-type quantity indexes. To order using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666). To order by mail, send a check payable to "Bureau of Economic Analysis, BE-53" to the BEA Order Desk, BE-53, Bureau of Economic Analysis, Washington, DC 20230. An updated CD-ROM containing the revised estimates for 1995 and 1996 and the new estimates for 1997 will be available this winter.

The publication *Fixed Reproducible Tangible Wealth in the United States, 1925-95*, which is scheduled to be published early in 1999, will present the estimates described above plus additional estimates by industry and by type of asset (equipment and structure), and by legal form of organization for net stocks, CFC, investment, and average age of net stocks. Estimates of residential net stocks and CFC by legal form, type of structure, and type of owner will be presented at current cost, in chain-type quantity indexes, and those of private stocks, at historical cost. Estimates of investment by type of asset, major industry group, and legal form for structures for 1901-95 and for equipment and for durable goods owned by consumers for 1914-95 will be presented in chain-type quantity indexes and at historical cost.


Tables 1-15 follow. 

Table 1.—Current-Cost Net Stock of Fixed Reproducible Tangible Wealth, 1925–97

[Billions of dollars; yearend estimates]

Yearend	Total	Fixed private capital				Government-owned fixed capital			Durable goods owned by consumers	
		Total	Nonresidential		Residential	Total	Federal	State and local		
			Total	Equipment						Structures
1925	298.0	225.9	125.0	30.6	94.3	101.0	40.0	9.2	30.8	32.0
1926	308.7	234.4	129.1	32.3	96.8	105.3	40.9	9.0	32.0	33.4
1927	317.4	240.9	132.1	33.3	98.8	108.8	41.9	8.7	33.2	34.6
1928	327.0	249.1	134.1	33.7	100.4	115.0	42.1	8.5	33.7	35.7
1929	331.2	253.4	134.6	34.4	100.2	118.8	41.5	7.8	33.7	36.2
1930	315.6	241.3	128.3	33.0	95.2	113.0	40.4	7.3	33.0	34.0
1931	280.3	213.8	116.2	30.5	87.7	97.6	36.7	6.8	30.0	29.8
1932	256.0	193.5	107.2	27.8	79.5	86.3	36.3	6.5	29.8	26.2
1933	265.4	197.4	107.4	26.4	81.1	89.9	42.6	7.4	35.2	25.4
1934	275.6	203.4	109.7	26.2	83.5	93.8	46.8	8.4	38.4	25.3
1935	281.7	206.5	111.2	26.1	85.1	95.4	49.9	9.7	40.2	25.3
1936	303.3	221.2	117.8	27.4	90.5	103.3	55.5	11.3	44.2	26.7
1937	322.3	235.7	124.7	29.8	94.9	111.0	58.5	12.4	46.0	28.2
1938	326.3	237.7	123.7	29.7	94.0	114.0	60.6	13.2	47.4	28.0
1939	334.8	242.8	124.7	30.0	94.7	118.1	63.0	13.9	49.2	28.9
1940	360.9	259.9	132.3	32.2	100.1	127.6	69.4	15.8	53.6	31.6
1941	410.0	286.8	146.9	36.3	110.6	139.8	86.8	24.4	62.4	36.4
1942	467.2	306.7	156.3	37.1	119.2	150.4	119.9	49.7	70.2	40.7
1943	518.2	321.5	159.3	36.5	122.8	162.2	152.5	81.1	71.5	44.2
1944	558.1	338.5	164.2	37.6	126.6	174.4	173.3	103.5	69.8	46.3
1945	608.2	368.5	180.9	42.6	138.3	187.6	192.7	120.1	72.6	47.0
1946	697.8	437.9	217.0	52.1	164.9	220.9	205.6	124.2	81.4	54.3
1947	805.8	519.6	258.6	64.9	193.7	261.0	220.8	123.3	97.6	65.3
1948	866.7	570.8	285.5	76.8	208.7	285.3	221.2	114.9	106.3	74.8
1949	888.6	599.1	297.8	84.9	213.0	301.3	205.9	104.6	101.4	83.6
1950	973.9	658.3	325.6	96.5	229.1	332.6	216.9	102.6	114.3	98.7
1951	1,074.4	721.5	359.1	107.7	251.4	362.3	242.3	113.7	128.6	110.7
1952	1,137.6	761.0	379.4	115.0	264.4	381.7	259.0	122.7	136.3	117.6
1953	1,182.4	792.1	394.6	123.0	271.6	397.5	264.8	130.3	134.4	125.5
1954	1,234.3	825.9	408.1	129.3	278.8	417.9	279.4	139.0	140.4	128.9
1955	1,328.0	888.6	441.1	141.8	299.3	447.5	301.4	145.7	155.7	138.1
1956	1,442.2	958.5	486.8	158.4	328.4	471.7	335.1	158.5	176.5	148.7
1957	1,513.8	1,006.3	518.3	172.4	345.9	488.0	349.7	165.0	184.7	157.8
1958	1,566.4	1,037.6	534.7	178.9	355.7	503.0	367.2	170.2	197.0	161.6
1959	1,620.9	1,076.5	552.2	187.6	364.6	524.4	377.4	173.8	203.6	166.9
1960	1,675.9	1,112.5	566.9	193.3	373.6	545.6	391.7	178.4	213.3	171.7
1961	1,732.5	1,146.2	580.4	197.3	383.2	565.7	412.0	186.1	226.0	174.3
1962	1,806.7	1,188.3	600.9	204.6	396.2	587.4	438.3	196.4	241.9	180.1
1963	1,877.0	1,226.0	623.3	212.9	410.4	602.8	460.9	203.0	258.0	190.0
1964	1,991.7	1,307.1	655.8	226.0	429.7	651.3	484.3	209.4	274.9	200.3
1965	2,123.0	1,395.5	702.4	243.4	458.9	693.1	515.4	216.2	299.2	212.1
1966	2,302.5	1,513.1	762.6	270.9	491.7	750.5	557.4	227.0	330.4	232.0
1967	2,481.3	1,626.1	825.1	297.2	527.9	801.0	601.6	240.6	361.0	253.6
1968	2,725.5	1,790.5	903.6	328.0	575.5	886.9	652.9	252.6	400.3	282.1
1969	2,974.1	1,947.9	997.4	362.1	635.3	950.5	719.2	266.8	452.3	307.1
1970	3,238.5	2,105.5	1,100.1	397.7	702.3	1,005.4	802.1	285.3	516.8	331.0
1971	3,564.0	2,337.5	1,207.4	425.4	782.1	1,130.1	874.1	303.8	570.3	352.4
1972	3,946.7	2,600.6	1,332.9	455.2	877.7	1,267.7	964.4	339.3	625.0	381.8
1973	4,481.4	2,967.7	1,511.3	508.8	1,002.5	1,456.4	1,090.9	373.2	717.7	422.8
1974	5,280.8	3,442.7	1,792.4	631.0	1,161.5	1,654.7	1,346.2	433.4	912.8	487.4
1975	5,752.5	3,802.4	2,010.6	719.8	1,290.8	1,791.7	1,413.3	459.3	953.9	536.9
1976	6,275.8	4,198.1	2,203.5	798.0	1,405.6	1,994.6	1,488.0	493.7	994.3	589.7
1977	7,000.6	4,766.5	2,442.8	895.8	1,547.0	2,323.7	1,580.1	521.0	1,059.0	654.1
1978	7,922.8	5,450.0	2,761.6	1,020.0	1,741.6	2,688.4	1,733.3	567.3	1,166.0	739.5
1979	9,092.1	6,293.1	3,170.1	1,185.4	1,984.7	3,123.0	1,967.7	630.4	1,337.3	831.3
1980	10,323.2	7,153.6	3,640.9	1,375.2	2,265.6	3,512.8	2,251.4	697.7	1,553.6	918.2
1981	11,335.5	7,870.9	4,089.3	1,530.3	2,559.0	3,781.6	2,476.8	740.1	1,736.6	987.9
1982	11,952.7	8,317.9	4,364.8	1,611.9	2,752.9	3,953.1	2,608.0	778.4	1,829.6	1,026.8
1983	12,352.0	8,605.8	4,494.5	1,666.4	2,828.2	4,111.3	2,658.5	806.6	1,852.0	1,087.6
1984	13,034.6	9,090.1	4,745.4	1,747.3	2,998.1	4,344.7	2,774.3	866.9	1,907.4	1,170.2
1985	13,737.3	9,583.1	5,004.9	1,850.3	3,154.5	4,578.2	2,889.2	889.4	1,999.9	1,265.0
1986	14,614.9	10,175.5	5,241.5	1,965.7	3,275.7	4,934.1	3,049.7	917.4	2,132.3	1,389.6
1987	15,503.2	10,796.1	5,528.4	2,062.5	3,465.8	5,267.7	3,200.2	938.8	2,261.3	1,506.9
1988	16,501.3	11,500.3	5,897.6	2,195.5	3,702.1	5,602.7	3,359.6	993.7	2,365.9	1,641.4
1989	17,447.4	12,149.4	6,238.3	2,322.0	3,916.3	5,911.1	3,534.6	1,041.9	2,492.7	1,763.4
1990	18,283.7	12,706.7	6,559.4	2,452.2	4,107.3	6,147.3	3,710.7	1,089.6	2,621.1	1,866.3
1991	18,714.9	12,955.2	6,696.7	2,519.5	4,177.2	6,258.5	3,827.2	1,126.6	2,700.6	1,935.1
1992	19,479.8	13,484.8	6,892.7	2,590.0	4,302.7	6,591.4	3,990.7	1,168.9	2,821.8	2,005.0
1993	20,507.9	14,198.1	7,215.6	2,686.7	4,528.9	6,983.1	4,201.2	1,227.0	2,974.3	2,107.9
1994	21,716.6	15,064.5	7,598.7	2,823.1	4,775.6	7,465.8	4,425.8	1,263.0	3,162.8	2,226.3
1995	22,705.5	15,736.1	7,957.1	2,980.2	4,976.9	7,779.0	4,652.5	1,294.9	3,357.6	2,317.0
1996	23,766.4	16,496.7	8,311.2	3,116.5	5,194.7	8,185.5	4,863.7	1,326.9	3,536.8	2,406.0
1997	24,883.3	17,316.3	8,725.3	3,257.8	5,467.5	8,590.9	5,074.7	1,334.7	3,740.1	2,492.3

Table 2.—Chain-Type Quantity Indexes for Net Stock of Fixed Reproducible Tangible Wealth, 1925–97

[Index numbers, 1992=100; yearend estimates]

Yearend	Total	Fixed private capital				Government-owned fixed capital			Durable goods owned by consumers	
		Total	Nonresidential		Residential	Total	Federal	State and local		
			Total	Equipment						Structures
1925	15.38	19.51	19.89	9.55	27.47	19.01	9.51	7.65	10.25	6.40
1926	16.00	20.26	20.57	9.99	28.32	19.83	9.89	7.54	10.82	6.76
1927	16.58	20.92	21.16	10.25	29.15	20.59	10.34	7.44	11.50	7.06
1928	17.11	21.52	21.68	10.45	29.92	21.26	10.82	7.37	12.21	7.35
1929	17.66	22.10	22.40	10.92	30.80	21.68	11.35	7.34	12.96	7.72
1930	17.96	22.35	22.77	10.99	31.41	21.81	12.00	7.40	13.85	7.82
1931	18.04	22.32	22.65	10.66	31.52	21.87	12.67	7.55	14.74	7.69
1932	17.87	22.01	22.18	10.00	31.33	21.77	13.21	7.80	15.41	7.35
1933	17.64	21.64	21.62	9.36	30.97	21.63	13.60	8.31	15.74	7.03
1934	17.54	21.39	21.25	8.98	30.66	21.52	14.09	9.00	16.16	6.82
1935	17.58	21.28	21.05	8.86	30.41	21.52	14.63	9.96	16.54	6.77
1936	17.85	21.36	21.09	9.03	30.32	21.63	15.48	10.88	17.36	6.95
1937	18.17	21.55	21.33	9.30	30.41	21.77	16.19	11.69	18.03	7.19
1938	18.34	21.56	21.23	9.29	30.32	21.91	16.99	12.47	18.84	7.20
1939	18.64	21.68	21.21	9.31	30.26	22.18	17.91	13.21	19.82	7.42
1940	19.04	21.92	21.37	9.64	30.23	22.50	18.78	14.41	20.54	7.79
1941	19.73	22.28	21.73	10.15	30.39	22.86	20.89	20.67	20.96	8.04
1942	20.80	22.20	21.55	10.00	30.20	22.89	26.48	40.63	21.05	7.98
1943	22.00	22.00	21.28	9.80	29.89	22.78	33.41	66.81	20.92	7.77
1944	23.02	21.95	21.29	10.03	29.69	22.66	39.33	89.74	20.75	7.52
1945	23.50	22.07	21.63	10.78	29.67	22.56	41.68	99.09	20.61	7.44
1946	23.59	22.76	22.45	11.92	30.19	23.12	38.67	87.55	20.67	8.23
1947	23.92	23.67	23.43	13.57	30.63	23.95	35.72	76.22	20.94	9.34
1948	24.41	24.69	24.45	15.15	31.20	24.99	33.87	66.79	21.37	10.42
1949	25.05	25.52	25.19	16.16	31.73	25.90	33.01	62.10	22.07	11.54
1950	25.99	26.63	26.07	17.29	32.39	27.25	32.39	57.49	22.	

Table 3.—Current-Cost Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1987–97

(Billions of dollars; yearend estimates)

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Fixed private capital	1	10,796.1	11,500.3	12,149.4	12,706.7	12,955.2	13,484.1	14,198.8	15,064.5	15,736.1	16,496.7	17,316.3
Private producers' durable equipment	2	2,103.6	2,239.7	2,369.1	2,501.7	2,570.3	2,642.7	2,742.1	2,881.7	3,040.9	3,180.1	3,322.9
Nonresidential equipment	3	2,062.5	2,195.5	2,322.0	2,452.2	2,519.5	2,590.0	2,686.7	2,823.1	2,980.2	3,116.5	3,257.8
Information processing and related equipment	4	492.7	525.8	558.2	585.8	603.2	629.0	650.4	673.8	691.7	724.0	768.3
Office, computing, and accounting machinery	5	111.3	118.4	124.5	124.0	119.0	120.7	128.3	138.5	149.3	159.1	170.9
Computers and peripheral equipment	6	86.5	95.2	102.0	103.3	99.5	101.0	107.9	118.0	128.4	138.2	149.4
Other office equipment	7	24.9	23.2	22.4	20.7	19.5	19.7	20.4	20.6	20.9	20.9	21.5
Communication equipment	8	258.0	274.4	289.9	305.6	318.9	330.8	333.0	335.3	332.2	346.8	372.7
Instruments	9	72.9	79.1	86.0	95.2	101.4	109.9	117.9	124.1	130.5	135.8	140.8
Photocopy and related equipment	10	50.4	53.9	57.8	61.0	64.0	67.5	71.2	75.8	79.7	82.4	83.9
Industrial equipment	11	724.1	770.2	822.9	877.1	898.3	916.8	945.7	991.4	1,052.5	1,090.1	1,127.0
Fabricated metal products	12	78.8	83.5	85.3	86.8	87.7	86.7	87.0	90.3	96.1	99.1	102.9
Engines and turbines	13	35.7	37.3	45.5	48.4	50.8	51.8	53.2	56.8	58.3	59.7	60.3
Steam engines	14	31.7	33.1	40.9	43.8	46.0	47.1	48.2	51.5	52.5	53.7	54.1
Internal combustion engines	15	4.0	4.3	4.6	4.6	4.8	4.7	5.0	5.4	5.7	6.0	6.2
Metalworking machinery	16	142.7	148.9	155.6	164.5	167.1	168.8	174.4	183.0	196.9	205.6	214.6
Special industry machinery, n.e.c.	17	148.4	160.0	171.8	187.6	193.4	199.4	207.5	218.2	232.9	243.2	251.2
General industrial, including materials handling, equipment	18	152.9	164.5	173.5	183.6	185.7	189.0	194.9	202.5	211.8	220.5	228.6
Electrical transmission, distribution, and industrial apparatus	19	165.6	176.0	191.3	206.2	213.6	221.0	228.7	240.5	256.5	262.1	269.4
Transportation and related equipment	20	415.9	443.2	455.8	473.0	491.2	510.0	538.9	581.2	626.6	661.8	692.3
Trucks, buses, and truck trailers	21	142.0	153.8	157.2	158.6	160.6	169.1	185.5	210.1	236.2	260.6	282.3
Autos	22	82.8	88.9	89.9	95.3	102.5	107.6	111.7	124.6	130.5	137.0	138.8
Aircraft	23	84.4	91.3	96.0	104.7	114.4	121.2	127.1	129.2	136.3	140.1	146.2
Ships and boats	24	44.2	45.1	45.6	45.6	45.5	45.1	45.6	44.7	44.8	45.3	45.5
Railroad equipment	25	62.5	64.3	67.1	68.8	68.2	67.1	69.0	72.7	78.7	78.7	79.4
Other equipment	26	429.9	456.3	485.0	516.3	526.8	534.2	551.8	576.6	609.4	640.6	670.2
Furniture and fixtures	27	103.6	114.4	125.5	135.9	140.0	146.1	153.8	163.0	175.7	186.5	196.7
Household furniture	28	7.8	8.3	8.7	8.9	9.0	9.1	9.4	9.7	10.2	10.6	11.0
Other furniture	29	95.8	106.1	116.8	127.0	131.0	137.0	144.4	153.3	165.5	175.9	185.7
Tractors	30	45.3	46.8	49.1	52.1	54.1	54.1	55.1	57.2	59.2	60.7	62.6
Farm tractors	31	35.4	36.6	38.1	40.3	42.3	42.4	43.2	45.1	47.2	48.4	49.8
Construction tractors	32	9.8	10.2	11.0	11.8	11.8	11.7	11.9	12.1	12.0	12.4	12.8
Agricultural machinery, except tractors	33	58.4	59.2	61.9	64.5	65.4	64.9	65.6	67.1	70.4	72.7	74.9
Construction machinery, except tractors	34	59.9	61.7	65.2	69.0	66.7	66.0	66.8	69.6	73.0	77.3	82.2
Mining and oilfield machinery	35	20.0	19.2	18.4	17.9	16.7	15.3	14.6	14.0	13.8	13.5	13.5
Service industry machinery	36	48.0	52.6	55.7	59.3	61.0	60.3	61.0	64.5	69.1	73.5	77.0
Electrical equipment, n.e.c.	37	30.5	32.8	35.0	38.9	41.5	44.6	47.2	48.9	50.8	52.6	55.0
Household appliances	38	3.7	4.0	4.2	4.5	4.5	4.6	4.7	4.9	5.2	5.4	5.6
Other	39	26.8	28.8	30.8	34.4	37.0	40.1	42.5	44.0	45.6	47.2	49.5
Other nonresidential equipment	40	64.1	69.6	74.3	78.7	81.2	83.0	87.7	92.4	97.5	103.8	108.2
Residential equipment	41	41.0	44.2	47.2	49.5	50.8	52.6	55.4	58.6	60.6	63.6	65.1
Private structures	42	8,692.5	9,260.6	9,780.3	10,205.0	10,384.9	10,841.4	11,456.7	12,182.8	12,695.2	13,316.6	13,993.3
Nonresidential structures	43	3,465.8	3,702.1	3,916.3	4,107.3	4,177.2	4,302.7	4,528.9	4,775.6	4,976.9	5,194.7	5,467.5
Nonresidential buildings, excluding farm	44	2,067.1	2,215.5	2,371.9	2,517.9	2,593.9	2,686.1	2,834.9	3,011.3	3,145.6	3,306.1	3,512.9
Industrial buildings	45	490.8	514.4	544.7	574.7	589.7	613.0	636.2	673.6	700.9	730.0	762.0
Office buildings ¹	46	463.9	504.8	545.9	583.9	611.2	625.4	670.1	707.8	735.3	768.9	816.0
Commercial buildings	47	514.8	557.4	600.1	638.9	653.7	678.7	717.2	765.0	803.6	851.2	909.1
Mobile structures	48	4.5	5.0	5.6	6.1	6.4	6.6	7.2	7.9	8.3	8.7	9.1
Other commercial ²	49	510.3	552.4	594.5	632.8	647.4	672.1	710.1	757.1	795.3	842.5	900.1
Religious buildings	50	101.6	107.2	113.1	117.8	119.7	123.5	129.4	136.6	141.4	147.0	155.3
Educational buildings	51	83.2	88.2	93.9	99.2	102.6	108.0	114.7	123.5	130.2	138.9	150.9
Hospital and institutional buildings	52	194.0	208.8	223.8	238.0	246.2	259.8	276.7	297.9	314.6	330.5	351.8
Other	53	218.9	234.6	250.4	265.3	270.8	277.6	290.6	307.0	319.5	339.7	366.8
Hotels and motels	54	103.6	112.1	121.7	131.8	135.6	139.2	145.9	153.7	161.0	173.4	189.5
Amusement and recreational buildings	55	56.2	59.9	63.7	66.5	67.8	70.2	73.7	78.6	83.2	89.3	97.7
Other nonfarm buildings ³	56	59.1	62.7	65.1	67.0	67.4	68.2	71.0	74.7	75.3	77.0	79.6
Utilities	57	902.1	950.9	996.5	1,016.7	1,032.3	1,062.0	1,120.2	1,159.7	1,204.1	1,235.7	1,269.3
Railroad	58	258.8	260.3	265.7	266.7	266.7	272.4	290.1	294.0	300.3	312.4	315.5
Telecommunications	59	142.7	156.7	171.8	177.7	181.1	185.3	194.0	204.8	221.6	233.1	239.2
Electric light and power	60	352.4	376.3	393.4	403.1	410.9	423.8	443.4	459.6	476.8	482.3	496.5
Gas	61	114.5	122.3	129.2	132.8	136.8	143.1	153.0	160.0	163.8	166.1	174.2
Petroleum pipelines	62	33.7	35.4	36.4	36.4	36.8	37.5	39.6	41.2	41.6	41.9	43.8
Farm related buildings and structures	63	172.0	176.2	180.2	183.1	182.0	183.5	194.3	201.6	204.6	209.2	215.8
Mining exploration, shafts, and wells	64	244.7	275.2	276.4	290.5	263.8	259.0	260.1	274.5	284.2	299.0	316.3
Petroleum and natural gas	65	218.0	247.8	248.3	261.7	234.7	229.3	229.2	241.6	250.6	264.4	280.1
Other mining	66	26.8	27.4	28.1	28.8	29.0	29.7	31.0	32.9	33.7	34.6	36.2
Other nonfarm structures ⁴	67	79.9	84.4	91.2	99.1	105.2	112.1	119.4	128.4	138.4	144.7	153.3
Residential structures	68	5,226.7	5,558.5	5,864.0	6,097.8	6,207.7	6,538.7	6,927.8	7,407.2	7,718.3	8,121.9	8,525.9
Housing units	69	4,299.9	4,565.6	4,807.6	4,984.1	5,057.2	5,327.0	5,667.3	6,078.4	6,320.3	6,641.2	6,965.1
Permanent site	70	4,214.2	4,476.6	4,716.0	4,884.7	4,959.6	5,226.1	5,557.9	5,956.2	6,187.9	6,499.9	6,815.5
1-to-4-unit	71	3,549.6	3,780.9	4,005.4	4,157.9	4,226.4	4,465.3	4,796.1	5,182.3	5,395.1	5,673.3	5,960.2
5-or-more-unit	72	664.6	695.7	710.6	726.8	733.2	760.7	761.9	773.8	792.8	826.6	855.3
Mobile homes	73	85.7	88.9	91.6	99.3	97.6	100.9	109.4	122.2	132.4	141.3	149.6
Improvements	74	902.8	968.1	1,030.6	1,087.4	1,124.7	1,185.1	1,232.6	1,299.8	1,368.8	1,450.8	1,529.9
Other residential ⁵	75	23.9	24.8	25.7	26.3	25.9	26.6	27.8	29.0	29.3	29.9	30.8

n.e.c. Not elsewhere classified.

1. Consists of office buildings, except those occupied by electric and gas utility companies.

2. Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.

3. Consists of buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and fraternity and sorority houses.

Table 4.—Chain-Type Quantity Indexes for Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1987–97

[Index numbers, 1992=100; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Fixed private capital	1	90.40	92.77	95.02	97.07	98.49	100.00	101.94	104.15	106.66	109.50	112.54
Private producers' durable equipment	2	89.45	92.17	94.94	97.16	98.37	100.00	102.74	106.62	111.65	117.49	124.22
Nonresidential equipment	3	89.63	92.30	95.03	97.22	98.39	100.00	102.72	106.61	111.67	117.55	124.32
Information processing and related equipment	4	76.00	81.30	86.84	91.24	94.86	100.00	106.40	113.96	124.85	139.04	155.94
Office, computing, and accounting machinery	5	59.61	66.84	75.82	81.69	87.31	100.00	120.18	144.51	187.01	253.74	345.30
Computers and peripheral equipment	6	50.14	59.25	69.98	77.72	85.14	100.00	124.20	154.49	208.02	295.81	419.64
Other office equipment	7	129.01	118.62	113.03	105.29	99.35	100.00	101.27	101.08	103.44	104.23	107.17
Communication equipment	8	81.59	86.52	90.75	94.58	97.21	100.00	102.41	106.50	112.65	120.48	129.70
Instruments	9	77.28	81.30	85.89	90.90	95.09	100.00	105.34	109.32	112.62	116.24	120.90
Photocopy and related equipment	10	85.36	88.22	92.03	94.52	97.52	100.00	104.27	109.02	112.48	114.89	118.15
Industrial equipment	11	93.64	95.33	97.51	98.84	99.38	100.00	101.38	103.55	106.41	109.17	112.33
Fabricated metal products	12	104.17	102.80	102.23	101.53	100.79	100.00	100.07	100.90	102.23	103.43	104.89
Engines and turbines	13	91.66	92.51	94.39	95.46	97.84	100.00	102.12	104.56	105.22	105.88	105.19
Steam engines	14	90.92	91.54	93.49	94.79	97.48	100.00	102.13	104.33	104.65	104.99	103.91
Internal combustion engines	15	99.34	102.25	103.51	102.28	101.47	100.00	102.06	106.76	110.74	114.51	117.60
Metalworking machinery	16	99.24	99.58	101.13	101.27	100.38	100.00	100.48	102.74	106.22	109.57	113.95
Special industry machinery, n.e.c.	17	89.04	91.98	95.79	98.13	99.14	100.00	101.85	104.03	107.82	110.85	113.94
General industrial, including materials handling, equipment	18	97.27	99.26	100.62	101.24	100.53	100.00	100.70	102.25	104.43	107.17	110.34
Electrical transmission, distribution, and industrial apparatus	19	86.63	89.42	92.53	95.33	97.65	100.00	102.57	105.65	108.97	112.09	115.96
Transportation and related equipment	20	96.49	98.20	97.94	98.54	98.93	100.00	102.30	106.91	111.71	117.10	123.22
Trucks, buses, and truck trailers	21	99.72	102.09	102.83	101.50	98.99	100.00	105.33	115.39	126.93	140.35	154.34
Autos	22	86.38	90.43	89.86	93.33	97.44	100.00	100.93	109.20	112.47	116.34	118.77
Aircraft	23	87.84	90.84	91.04	93.97	97.17	100.00	102.25	100.57	101.75	102.22	106.08
Ships and boats	24	116.15	113.11	109.72	106.61	103.69	100.00	98.25	95.33	92.92	91.48	90.14
Railroad equipment	25	106.56	103.91	102.98	102.22	101.16	100.00	99.65	100.79	102.33	103.55	105.16
Other equipment	26	93.82	95.36	98.10	100.43	100.42	100.00	101.19	103.29	106.40	110.23	114.82
Furniture and fixtures	27	81.38	85.45	90.79	94.78	96.81	100.00	103.04	105.84	110.44	115.22	120.87
Household furniture	28	98.48	100.05	100.93	100.98	100.22	100.00	100.43	101.74	104.11	107.37	110.86
Other furniture	29	80.25	84.49	90.12	94.37	96.59	100.00	103.21	106.12	110.86	115.73	121.53
Tractors	30	102.34	101.20	102.15	103.66	102.77	100.00	99.71	101.34	103.29	105.24	108.10
Farm tractors	31	102.91	102.21	102.04	102.98	102.43	100.00	100.28	102.61	105.77	108.05	111.31
Construction tractors	32	100.45	97.79	102.60	106.14	103.99	100.00	97.68	96.85	94.52	95.31	96.82
Agricultural machinery, except tractors	33	106.61	104.07	104.48	105.72	103.85	100.00	98.79	99.07	100.63	102.46	104.81
Construction machinery, except tractors	34	108.42	107.18	108.69	109.77	104.46	100.00	99.09	100.51	102.97	106.75	111.41
Mining and oilfield machinery	35	154.80	140.97	130.61	120.66	110.04	100.00	93.67	87.79	83.98	80.12	79.64
Service industry machinery	36	93.63	97.99	99.90	102.49	103.27	100.00	99.38	103.02	107.23	112.34	116.49
Electrical equipment, n.e.c.	37	74.65	78.16	83.44	88.95	94.43	100.00	104.87	107.43	110.80	116.00	122.92
Household appliances	38	93.46	96.14	98.85	99.71	99.31	100.00	101.98	104.43	108.68	113.47	118.62
Other	39	72.53	76.12	81.69	87.72	93.87	100.00	105.20	107.77	111.04	116.28	123.41
Other nonresidential equipment	40	88.82	92.35	95.87	97.92	98.81	100.00	103.18	106.40	109.67	114.50	120.05
Residential equipment	41	81.36	86.09	90.46	94.13	97.03	100.00	103.36	107.18	111.08	115.01	119.30
Private structures	42	90.62	92.91	95.04	97.05	98.52	100.00	101.75	103.57	105.50	107.67	109.92
Nonresidential structures	43	91.34	93.34	95.30	97.44	98.92	100.00	101.16	102.20	103.64	105.29	107.09
Nonresidential buildings, excluding farm	44	87.03	90.08	93.17	96.31	98.44	100.00	101.38	102.97	105.07	107.51	110.20
Industrial buildings	45	90.22	91.37	93.48	96.18	98.36	100.00	100.17	101.44	103.06	104.48	105.37
Office buildings ¹	46	85.10	89.28	93.20	96.48	98.72	100.00	101.51	102.54	104.07	105.99	108.47
Commercial buildings	47	85.42	89.36	92.94	96.54	98.46	100.00	101.96	103.93	106.60	109.91	113.27
Mobile structures	48	78.74	84.46	90.05	95.32	98.26	100.00	101.54	103.27	105.22	107.71	110.77
Other commercial ²	49	85.48	89.40	92.97	96.56	98.47	100.00	101.97	103.94	106.62	109.94	113.30
Religious buildings	50	92.61	94.37	96.97	97.85	99.10	100.00	101.10	102.06	103.23	104.46	106.47
Educational buildings	51	86.64	88.84	91.36	94.20	97.05	100.00	102.47	105.40	108.63	112.85	118.26
Hospital and institutional buildings	52	84.08	87.40	90.56	93.96	96.87	100.00	102.72	105.71	109.12	111.58	114.56
Other	53	88.64	91.88	94.76	97.99	99.67	100.00	100.79	101.88	103.73	107.33	111.81
Hotels and motels	54	83.68	87.53	91.83	97.00	99.51	100.00	101.03	101.79	104.22	109.23	115.14
Amusement and recreational buildings	55	90.14	92.73	95.23	97.11	98.63	100.00	101.25	103.20	106.80	111.56	117.76
Other nonfarm buildings ³	56	97.21	99.89	100.27	100.91	101.07	100.00	99.84	100.73	99.59	99.09	98.86
Utilities	57	97.01	97.56	98.09	98.81	99.44	100.00	100.59	100.76	101.39	101.98	102.25
Railroad	58	105.36	104.20	103.15	102.07	100.93	100.00	99.08	98.22	97.40	96.83	96.42
Telecommunications	59	88.47	91.54	94.06	96.43	98.21	100.00	101.66	103.71	105.97	108.19	110.18
Electric light and power	60	96.05	96.78	97.45	98.60	99.61	100.00	100.86	100.77	101.42	102.12	102.14
Gas	61	93.18	93.77	94.76	95.94	97.56	100.00	101.42	101.99	103.47	104.02	104.18
Petroleum pipelines	62	104.60	103.24	101.75	100.47	100.12	100.00	100.18	100.25	100.10	100.13	100.00
Farm related buildings and structures	63	105.51	104.41	103.20	102.29	101.36	100.00	102.10	101.29	100.41	99.99	99.50
Mining exploration, shafts, and wells	64	107.09	105.83	103.93	102.97	101.90	100.00	99.14	98.31	97.06	96.20	96.38
Petroleum and natural gas	65	107.79	106.53	104.49	103.44	102.17	100.00	98.97	97.82	96.42	95.44	95.55
Other mining	66	101.38	100.11	99.40	99.27	99.81	100.00	100.48	101.99	101.90	102.08	102.87
Other nonfarm structures ⁴	67	79.05	82.17	85.88	90.38	94.60	100.00	104.32	107.95	111.12	113.15	115.61
Residential structures	68	90.15	92.63	94.87	96.79	98.25	100.00	102.14	104.47	106.72	109.25	111.79
Housing units	69	90.65	92.96	95.08	96.92	98.37	100.00	102.00	104.20	106.34	108.79	111.29
Permanent site	70	90.53	92.87	95.01	96.87	98.36	100.00	102.00	104.17	106.27	108.66	111.10
1-to-4-unit	71	89.58	92.09	94.37	96.40	98.09	100.00	102.37	105.01	107.35	110.00	112.69
5-or-more-unit	72	96.11	97.45	98.77	99.65	99.97	100.00	99.78	99.05	99.61	100.39	101.31
Mobile homes	73	96.61	97.93	98.81	99.29	99.10	100.00	102.02	105.56	110.08	115.22	120.49
Improvements	74	87.64	90.90	93.74	96.11	97.64	100.00	102.83	105.87	108.67	111.64	114.46
Other residential ⁵	75	101.23	101.42	101.69	102.29	100.98	100.00	99.67	98.53	97.93	97.58	97.88

n.e.c. Not elsewhere classified.

1. Consists of office buildings, except those occupied by electric and gas utility companies.

Table 5.—Current-Cost Net Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1987–97

[Billions of dollars; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Fixed private capital	1	10,796.1	11,500.3	12,149.4	12,706.7	12,955.2	13,484.1	14,198.8	15,064.5	15,736.1	16,496.7	17,316.3
Nonresidential	2	5,528.4	5,897.6	6,238.3	6,559.4	6,696.7	6,892.7	7,215.6	7,598.7	7,957.1	8,311.2	8,725.3
Agriculture, forestry, and fishing	3	289.9	297.8	307.4	316.9	320.4	323.7	334.0	348.3	359.5	370.2	383.1
Farms	4	262.7	268.8	276.4	283.0	283.9	284.5	291.7	302.4	310.6	318.4	328.7
Agricultural services, forestry, and fishing	5	27.3	29.1	31.0	34.0	36.4	39.1	42.3	45.9	48.9	51.8	54.4
Mining	6	387.3	421.3	424.6	440.7	412.9	406.2	409.7	427.9	441.4	456.8	481.1
Metal mining	7	28.0	28.5	28.7	29.0	29.0	29.8	30.8	32.8	34.2	35.1	37.1
Coal mining	8	30.1	30.7	31.1	31.5	31.1	31.0	31.9	33.8	35.4	36.0	37.5
Oil and gas extraction	9	313.1	344.7	346.6	361.3	333.9	326.8	328.2	341.6	351.4	364.9	384.6
Nonmetallic minerals, except fuels	10	16.1	17.4	18.2	18.8	18.9	18.6	18.8	19.7	20.5	20.8	21.9
Construction	11	69.5	71.6	74.6	76.9	75.1	74.6	76.9	80.8	84.6	88.1	93.2
Manufacturing	12	1,036.5	1,082.1	1,138.1	1,203.3	1,231.7	1,263.5	1,303.3	1,361.9	1,427.0	1,481.3	1,532.8
Durable goods	13	555.0	575.1	600.5	629.8	638.6	649.9	668.0	697.6	731.8	760.9	793.3
Lumber and wood products	14	23.2	23.8	24.4	25.1	24.9	25.0	25.5	26.9	28.4	29.5	30.6
Furniture and fixtures	15	9.3	9.9	10.5	11.0	11.0	11.2	11.7	12.3	12.8	13.3	13.8
Stone, clay, and glass products	16	36.6	37.4	38.8	40.1	40.0	40.1	40.3	41.3	42.5	43.7	45.3
Primary metal industries	17	107.7	110.4	113.8	117.7	118.6	119.0	120.0	123.4	126.6	128.3	129.4
Fabricated metal products	18	60.0	62.4	64.8	67.9	68.5	69.4	71.5	74.8	79.0	82.0	85.2
Industrial machinery and equipment	19	96.0	99.9	104.6	110.0	111.3	113.4	115.8	120.3	124.7	128.3	133.4
Electronic and other electric equipment	20	77.0	81.2	86.1	91.5	93.3	95.7	99.8	107.3	118.2	129.4	139.4
Motor vehicles and equipment	21	57.7	57.5	59.6	63.4	65.5	67.1	71.0	75.6	81.4	86.0	91.7
Other transportation equipment	22	42.6	44.6	46.8	48.8	49.4	50.7	51.8	52.8	53.1	53.3	54.5
Instruments and related products	23	34.8	37.4	40.2	42.8	44.5	46.3	48.2	50.1	51.5	53.1	55.7
Miscellaneous manufacturing industries	24	10.2	10.5	11.0	11.4	11.5	11.9	12.3	12.8	13.5	14.1	14.4
Nondurable goods	25	481.6	507.0	537.6	573.4	593.1	613.6	635.4	664.3	695.3	720.4	739.5
Food and kindred products	26	100.5	105.5	110.7	117.0	120.5	124.5	128.7	134.6	141.0	146.1	149.5
Tobacco products	27	8.0	8.3	8.5	8.6	8.6	8.7	8.8	9.0	9.1	9.3	9.5
Textile mill products	28	29.7	30.9	31.9	33.3	33.4	33.7	34.5	36.1	37.2	37.6	37.9
Apparel and other textile products	29	9.8	10.1	10.6	11.0	11.1	11.4	11.9	12.5	13.0	13.3	13.6
Paper and allied products	30	64.4	69.0	75.5	83.3	86.5	88.4	90.0	92.7	96.2	98.2	100.0
Printing and publishing	31	41.0	43.9	47.3	50.9	52.1	53.5	54.7	57.1	58.6	60.0	61.0
Chemicals and allied products	32	126.9	134.6	143.8	154.5	162.0	169.3	176.8	185.3	196.2	206.0	214.1
Petroleum and coal products	33	68.4	69.8	71.8	74.5	77.1	80.6	84.3	88.0	90.6	92.2	93.3
Rubber and miscellaneous plastics products	34	30.4	32.3	35.0	37.9	39.3	41.0	43.2	46.3	50.8	55.1	57.9
Leather and leather products	35	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.7
Transportation and public utilities	36	1,610.7	1,702.6	1,791.3	1,849.2	1,886.6	1,941.9	2,033.7	2,112.8	2,203.7	2,277.9	2,359.8
Transportation	37	545.7	561.9	579.9	588.4	590.6	603.5	635.2	660.0	689.3	717.4	737.5
Railroad transportation	38	303.7	306.2	313.3	314.6	313.4	317.6	336.2	341.7	350.1	361.6	365.4
Local and interurban passenger transit	39	17.8	18.1	18.1	17.7	17.2	16.9	17.4	17.7	17.6	17.9	18.5
Trucking and warehousing	40	65.6	70.7	72.6	73.1	72.7	73.5	77.8	88.6	98.6	107.7	112.6
Water transportation	41	34.1	34.3	34.7	34.7	34.6	34.5	35.4	35.8	36.1	36.5	36.8
Transportation by air	42	65.5	70.4	76.7	82.5	85.5	92.0	95.1	97.1	101.8	104.9	110.3
Pipelines, except natural gas	43	36.0	37.6	38.5	38.5	39.1	40.1	42.7	45.0	46.0	47.0	49.5
Transportation services	44	22.9	24.5	26.0	27.4	28.2	28.9	30.7	34.2	39.2	41.8	44.4
Communications	45	362.4	387.6	413.1	430.1	445.3	458.4	474.6	493.5	520.9	554.5	591.1
Telephone and telegraph	46	322.5	342.9	362.8	374.3	384.8	395.1	407.2	421.5	438.3	462.4	486.6
Radio and television	47	39.9	44.6	50.3	55.8	60.5	63.3	67.5	71.9	82.6	92.2	104.5
Electric, gas, and sanitary services	48	702.6	753.1	798.2	830.7	850.7	879.9	923.9	959.3	993.5	1,006.1	1,031.2
Electric services	49	518.3	552.8	582.8	604.6	615.0	631.7	658.0	680.0	704.0	709.8	721.9
Gas services	50	139.4	149.1	157.6	162.5	167.6	175.9	187.4	194.6	198.8	201.7	210.3
Sanitary services	51	44.8	51.1	57.8	63.5	68.0	72.4	78.5	84.7	90.8	94.6	99.0
Wholesale trade	52	239.7	255.5	269.5	280.7	288.2	299.4	318.8	345.5	368.9	397.7	429.2
Retail trade	53	313.6	337.6	357.6	380.1	395.5	413.2	436.9	469.4	502.2	538.6	577.7
Finance, insurance, and real estate	54	1,150.6	1,264.2	1,380.4	1,489.1	1,542.7	1,602.4	1,692.0	1,791.3	1,871.7	1,958.7	2,074.4
Depository institutions	55	195.7	221.7	247.8	268.9	283.7	299.7	321.0	341.4	353.9	370.2	388.4
Nondepository institutions	56	52.2	59.1	66.6	72.8	73.7	76.4	83.1	94.9	105.2	115.4	127.1
Security and commodity brokers	57	9.4	9.9	10.1	10.1	10.0	10.0	10.4	11.0	11.2	11.4	11.9
Insurance carriers	58	70.2	80.2	92.2	104.2	114.0	124.8	134.6	150.7	164.1	174.5	185.2
Insurance agents, brokers, and service	59	5.6	5.8	5.8	5.8	5.8	5.9	6.0	6.3	6.4	6.4	6.6
Real estate ¹	60	791.0	859.7	929.1	998.2	1,026.8	1,056.9	1,107.0	1,156.2	1,199.5	1,247.2	1,318.4
Holding and other investment offices	61	26.4	27.8	28.7	29.0	28.8	28.8	29.8	30.7	31.4	33.6	36.9
Services	62	430.6	464.9	495.0	522.5	543.6	567.7	610.3	660.7	698.1	741.8	794.0
Hotels and other lodging places	63	86.3	90.6	95.5	100.6	101.4	102.2	106.4	111.6	113.8	119.9	127.4
Personal services	64	18.2	19.2	20.0	20.7	21.0	21.8	22.8	24.0	25.2	26.3	27.0
Business services	65	71.0	78.0	83.7	87.2	89.3	92.0	100.7	107.3	115.4	121.6	129.9
Auto repair, services, and parking	66	58.2	63.3	65.4	68.2	75.3	81.6	87.8	98.5	105.9	113.6	122.2
Miscellaneous repair services	67	7.8	8.4	8.8	9.1	9.3	9.7	10.3	11.1	11.6	12.0	13.0
Motion pictures	68	11.6	13.2	14.8	16.2	17.3	18.5	20.2	23.0	25.8	29.0	32.4
Amusement and recreation services	69	28.7	30.2	31.9	33.2	33.9	35.0	37.9	41.6	44.7	48.5	52.5
Other services	70	148.7	162.0	174.8	187.4	196.0	207.0	224.2	243.5	255.6	270.9	289.6
Health services	71	75.3	83.2	91.2	99.5	105.8	114.5	126.1	138.7	146.4	154.5	165.3
Legal services	72	14.6	15.7	16.6	17.6	17.7	17.8	18.3	18.5	18.6	18.8	19.2
Educational services	73	8.8	9.5	10.3	10.9	11.3	11.9	13.1	15.3	16.8	19.7	22.6
Other ²	74	50.0	53.5	56.7	59.4	61.2	62.8	66.8	70.9	73.9	77.9	82.5
Residential	75	5,267.7	5,602.7	5,911.1	6,147.3	6,258.5	6,591.4	6,983.1	7,465.8	7,779.0	8,185.5	8,590.9
Farms	76	144.4	148.8	153.3	157.8	158.7	163.7	169.5	178.6	183.2	188.4	193.3
Real estate ¹	77	5,123.2	5,453.9	5,757.8	5,989.5	6,099.8	6,427.7	6,813.6	7,287.2	7,595.8	7,997.1	8,397.6

1. Fixed capital of nonprofit organizations serving individuals is included in the real estate industry.

2. Consists of social services; museums, botanical, and zoological gardens; membership organizations; engineer-

ing and management services; and services, not elsewhere classified.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.—Chain-Type Quantity Indexes for Net Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1987–97

[Index numbers, 1992=100; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Fixed private capital	1	90.40	92.77	95.02	97.07	98.49	100.00	101.94	104.15	106.66	109.50	112.54
Nonresidential	2	90.70	92.95	95.20	97.36	98.72	100.00	101.74	103.82	106.57	109.71	113.23
Agriculture, forestry, and fishing	3	103.22	102.23	101.84	102.07	101.38	100.00	100.05	100.75	101.54	102.57	103.93
Farms	4	106.29	104.86	104.06	103.59	102.23	100.00	99.32	99.31	99.59	100.09	100.97
Agricultural services, forestry, and fishing	5	80.79	83.07	85.66	91.02	95.14	100.00	105.40	111.33	115.85	120.78	125.74
Mining	6	108.53	107.15	105.16	103.81	102.33	100.00	99.02	98.24	97.41	96.36	97.30
Metal mining	7	106.67	104.90	101.91	100.22	99.45	100.00	99.89	102.08	103.62	103.98	107.05
Coal mining	8	111.63	109.55	107.00	105.02	102.33	100.00	99.88	101.72	103.75	103.16	104.63
Oil and gas extraction	9	108.91	107.34	105.30	103.97	102.50	100.00	98.91	97.49	96.07	94.80	95.42
Nonmetallic minerals, except fuels	10	99.44	103.51	104.84	104.55	103.83	100.00	98.24	99.30	100.50	100.31	102.83
Construction	11	108.43	107.07	107.97	107.76	103.20	100.00	99.56	100.94	103.08	105.74	110.13
Manufacturing	12	93.69	94.25	96.01	97.84	99.03	100.00	100.74	102.18	104.63	107.27	109.62
Durable goods	13	96.96	97.04	98.26	99.40	99.69	100.00	100.38	101.90	104.55	107.61	111.04
Lumber and wood products	14	106.94	105.40	104.88	103.97	101.84	100.00	99.20	101.17	103.91	106.22	108.33
Furniture and fixtures	15	94.08	96.63	99.65	100.92	100.06	100.00	101.22	102.83	105.09	107.29	108.78
Stone, clay, and glass products	16	103.98	102.59	103.07	102.83	101.43	100.00	98.19	97.57	98.08	99.32	101.55
Primary metal industries	17	104.57	103.17	102.47	101.91	101.28	100.00	98.24	97.92	97.75	97.63	96.96
Fabricated metal products	18	99.53	99.71	100.36	100.98	100.34	100.00	100.31	101.71	104.52	107.03	109.91
Industrial machinery and equipment	19	94.42	95.23	97.06	98.79	99.17	100.00	100.17	101.44	103.24	105.58	109.13
Electronic and other electric equipment	20	90.20	92.28	94.96	97.66	98.68	100.00	102.34	107.46	116.54	127.14	136.29
Motor vehicles and equipment	21	99.06	95.05	95.44	97.34	99.17	100.00	103.02	106.43	111.29	116.02	122.47
Other transportation equipment	22	94.19	95.66	97.42	98.31	98.68	100.00	99.59	98.57	97.42	96.78	97.81
Instruments and related products	23	83.61	87.08	91.26	94.36	97.44	100.00	101.88	103.22	104.66	107.19	111.33
Miscellaneous manufacturing industries	24	97.13	97.18	97.99	98.30	98.39	100.00	100.43	101.46	104.15	107.10	108.36
Nondurable goods	25	90.20	91.28	93.62	96.18	98.33	100.00	101.13	102.47	104.72	106.91	108.12
Food and kindred products	26	92.87	93.73	95.22	96.84	98.62	100.00	100.74	101.99	104.30	106.35	107.07
Tobacco products	27	106.54	105.93	105.04	102.15	101.25	100.00	98.78	97.79	96.86	97.09	97.43
Textile mill products	28	102.13	102.18	102.35	102.10	101.01	100.00	99.68	100.87	101.27	100.67	99.68
Apparel and other textile products	29	98.45	97.90	98.85	99.38	99.06	100.00	101.25	103.27	104.98	105.80	106.74
Paper and allied products	30	84.83	87.18	91.81	97.12	99.47	100.00	99.72	99.67	100.78	101.53	102.16
Printing and publishing	31	86.03	89.18	93.47	97.22	98.79	100.00	100.13	101.74	102.89	104.41	105.32
Chemicals and allied products	32	86.10	87.55	90.40	93.82	97.22	100.00	102.21	103.97	107.35	111.11	113.78
Petroleum and coal products	33	97.17	95.45	94.76	95.01	97.34	100.00	101.84	102.75	103.26	103.19	102.39
Rubber and miscellaneous plastics products	34	85.60	87.70	92.17	95.37	97.73	100.00	102.54	106.59	113.86	121.65	126.26
Leather and leather products	35	111.15	108.43	106.56	104.23	101.15	100.00	98.69	97.45	96.29	94.74	94.41
Transportation and public utilities	36	94.42	95.94	97.13	98.27	98.97	100.00	101.42	102.74	104.90	107.14	109.24
Transportation	37	102.92	102.68	102.44	101.60	100.25	100.00	100.14	101.33	102.92	104.49	106.17
Railroad transportation	38	106.47	105.06	103.98	102.66	101.22	100.00	99.14	98.43	97.73	97.19	97.05
Local and interurban passenger transit	39	117.42	116.57	113.09	108.70	104.32	100.00	97.34	96.49	96.07	95.79	97.24
Trucking and warehousing	40	103.74	106.64	107.03	105.01	101.99	100.00	102.27	112.73	122.84	133.27	139.23
Water transportation	41	115.83	111.68	108.34	105.31	102.51	100.00	99.59	99.23	97.50	96.28	95.15
Transportation by air	42	85.85	88.73	92.91	95.55	95.10	100.00	101.12	100.19	101.78	103.02	107.27
Pipelines, except natural gas	43	104.31	102.74	100.94	99.37	99.47	100.00	101.27	102.67	103.94	105.54	106.80
Transportation services	44	88.78	90.98	92.94	95.20	97.66	100.00	103.50	112.00	123.49	132.13	140.12
Communications	45	87.16	90.35	92.96	95.47	97.94	100.00	102.27	105.30	110.47	116.75	123.67
Telephone and telegraph	46	90.02	92.73	94.64	96.36	98.19	100.00	101.80	104.43	107.91	113.03	118.32
Radio and television	47	69.29	75.42	82.44	89.94	96.41	100.00	105.18	110.71	126.37	139.86	156.88
Electric, gas, and sanitary services	48	92.48	94.32	95.72	97.47	98.63	100.00	101.86	102.40	103.47	104.20	104.25
Electric services	49	95.41	96.75	97.49	98.93	99.50	100.00	101.34	101.46	102.17	102.66	102.37
Gas services	50	91.88	92.92	94.22	95.49	97.15	100.00	101.84	102.16	103.45	104.30	104.75
Sanitary services	51	68.75	76.68	84.07	89.60	94.71	100.00	106.51	111.28	114.97	117.40	119.50
Wholesale trade	52	88.12	91.11	93.77	95.56	97.43	100.00	104.11	110.13	116.98	126.37	136.64
Retail trade	53	85.05	88.41	90.81	94.10	97.33	100.00	102.70	106.36	111.58	117.57	123.41
Finance, insurance, and real estate	54	80.22	85.34	90.45	95.11	97.71	100.00	102.28	104.48	107.29	110.43	114.40
Depository institutions	55	72.10	79.24	86.36	91.47	95.60	100.00	104.56	108.11	110.57	114.51	118.50
Nondepository institutions	56	75.81	83.25	91.44	97.35	97.29	100.00	107.12	120.30	132.42	146.76	164.22
Security and commodity brokers	57	102.15	104.23	104.70	102.79	100.39	100.00	101.18	103.25	104.87	107.08	110.86
Insurance carriers	58	60.51	67.41	76.07	84.16	91.54	100.00	105.25	114.70	123.79	130.99	137.77
Insurance agents, brokers, and service	59	105.11	104.55	103.14	101.33	99.13	100.00	99.53	101.72	101.32	101.60	103.21
Real estate ¹	60	84.33	88.61	92.69	96.98	98.96	100.00	101.02	101.30	102.92	104.58	107.24
Holding and other investment offices	61	100.68	103.23	104.06	102.65	100.73	100.00	100.41	100.34	101.55	107.21	115.86
Services	62	84.14	88.07	91.40	94.13	97.07	100.00	104.79	110.32	115.36	121.99	129.78
Hotels and other lodging places	63	94.91	96.30	98.22	100.86	101.23	100.00	100.62	101.39	101.15	103.93	107.05
Personal services	64	92.95	94.83	96.27	96.88	97.82	100.00	101.67	103.61	106.82	109.71	110.53
Business services	65	82.79	88.78	93.52	95.66	97.44	100.00	108.76	115.50	127.13	139.65	155.76
Auto repair, services, and parking	66	79.74	83.84	85.12	86.54	93.92	100.00	105.05	114.68	121.02	128.88	139.03
Miscellaneous repair services	67	91.57	94.49	96.71	96.99	97.46	100.00	104.35	108.81	111.79	115.30	124.15
Motion pictures	68	69.41	76.28	83.52	89.12	94.75	100.00	106.76	118.39	130.69	144.88	159.56
Amusement and recreation services	69	92.13	93.84	95.89	97.15	98.45	100.00	105.09	111.47	117.09	124.16	131.22
Other services	70	79.92	84.44	88.75	92.63	95.99	100.00	105.13	110.64	114.62	120.14	126.42
Health services	71	73.75	79.03	84.27	89.29	94.16	100.00	106.89	113.79	118.08	122.92	129.05
Legal services	72	88.12	92.30	95.69	99.53	99.49	100.00	100.19	99.38	99.57	100.30	102.06
Educational services	73	83.53	87.09	90.73	93.75	96.92	100.00	106.13	119.45	127.79	146.38	162.85
Other ²	74	88.02	91.48	94.49	96.49	98.11	100.00	103.13	106.39	110.00	115.54	121.34
Residential	75	90.08	92.57									

Table 7.—Current-Cost Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1987–97

[Billions of dollars; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total fixed nonresidential private capital	1	5,528.4	5,897.6	6,238.3	6,559.4	6,696.7	6,892.7	7,215.6	7,598.7	7,957.1	8,311.2	8,725.3
Equipment	2	2,062.5	2,195.5	2,322.0	2,452.2	2,519.5	2,590.0	2,686.7	2,823.1	2,980.2	3,116.5	3,257.8
Structures	3	3,465.8	3,702.1	3,916.3	4,107.3	4,177.2	4,302.7	4,528.9	4,775.6	4,976.9	5,194.7	5,467.5
By major industry group:												
Farms	4	262.7	268.8	276.4	283.0	283.9	284.5	291.7	302.4	310.6	318.4	328.7
Equipment	5	94.4	96.6	100.4	104.4	106.5	105.8	108.0	111.8	117.5	121.1	125.4
Structures	6	168.2	172.2	176.0	178.6	177.4	178.7	183.6	190.6	193.1	197.3	203.2
Manufacturing	7	1,036.5	1,082.1	1,138.1	1,203.3	1,231.7	1,263.5	1,303.3	1,361.9	1,427.0	1,481.3	1,532.8
Equipment	8	597.3	625.5	660.7	709.2	732.5	751.2	769.8	800.8	846.1	875.1	900.3
Structures	9	439.3	456.6	477.4	494.1	499.2	512.3	533.5	561.1	580.9	606.3	632.6
Nonfarm nonmanufacturing	10	4,229.1	4,546.7	4,823.8	5,073.2	5,181.1	5,344.7	5,620.6	5,934.4	6,219.5	6,511.5	6,863.8
Equipment	11	1,370.8	1,473.3	1,560.9	1,638.6	1,680.5	1,733.0	1,808.9	1,910.4	2,016.7	2,120.3	2,232.1
Structures	12	2,858.3	3,073.4	3,262.9	3,434.6	3,500.5	3,611.7	3,811.7	4,023.9	4,202.8	4,391.1	4,631.7
By legal form of organization:												
Corporate	13	4,122.7	4,392.6	4,638.4	4,870.0	4,972.7	5,125.2	5,372.6	5,672.0	5,968.3	6,256.8	6,585.4
Equipment	14	1,737.5	1,849.1	1,956.8	2,067.8	2,124.6	2,186.5	2,271.2	2,392.7	2,536.0	2,660.6	2,789.7
Structures	15	2,385.2	2,543.5	2,681.6	2,802.3	2,848.2	2,938.7	3,101.4	3,279.3	3,432.2	3,596.2	3,795.7
Financial	16	328.9	372.3	418.0	457.1	482.4	511.9	550.4	599.4	635.0	672.9	715.2
Equipment	17	161.3	187.8	211.6	229.7	238.4	251.0	266.1	288.7	309.4	330.1	348.5
Structures	18	167.6	184.5	206.4	227.4	244.0	260.9	284.3	310.7	325.6	342.8	366.7
Nonfinancial	19	3,793.8	4,020.3	4,220.4	4,412.9	4,490.4	4,613.3	4,822.2	5,072.6	5,333.2	5,584.0	5,870.2
Equipment	20	1,576.3	1,661.3	1,745.1	1,838.0	1,886.2	1,935.5	2,005.0	2,104.0	2,226.6	2,330.5	2,441.2
Structures	21	2,217.5	2,359.0	2,475.3	2,574.9	2,604.2	2,677.8	2,817.2	2,968.6	3,106.6	3,253.4	3,429.0
Noncorporate	22	1,405.7	1,505.1	1,599.9	1,689.4	1,723.9	1,767.5	1,843.0	1,926.7	1,988.8	2,054.4	2,139.9
Equipment	23	325.0	346.4	365.2	384.4	394.9	403.5	415.5	430.4	444.2	455.9	468.1
Structures	24	1,080.7	1,158.6	1,234.7	1,305.0	1,329.0	1,364.0	1,427.5	1,496.3	1,544.7	1,598.5	1,671.8

Table 8.—Chain-Type Quantity Indexes for Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1987–97

[Index numbers, 1992=100; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total fixed nonresidential private capital	1	90.70	92.95	95.20	97.36	98.72	100.00	101.74	103.82	106.57	109.71	113.23
Equipment	2	89.63	92.30	95.03	97.22	98.39	100.00	102.72	106.61	111.67	117.55	124.32
Structures	3	91.34	93.34	95.30	97.44	98.92	100.00	101.16	102.20	103.64	105.29	107.09
By major industry group:												
Farms	4	106.29	104.86	104.06	103.59	102.23	100.00	99.32	99.31	99.59	100.09	100.97
Equipment	5	106.83	104.94	105.05	105.52	103.57	100.00	99.70	101.02	103.50	105.78	109.35
Structures	6	105.94	104.76	103.46	102.47	101.45	100.00	99.09	98.31	97.33	96.84	96.22
Manufacturing	7	93.69	94.25	96.01	97.84	99.03	100.00	100.74	102.18	104.63	107.27	109.62
Equipment	8	91.54	92.21	94.51	97.04	98.74	100.00	101.04	103.08	106.52	109.89	113.47
Structures	9	96.82	97.23	98.22	99.02	99.46	100.00	100.31	100.89	101.97	103.59	104.28
Nonfarm nonmanufacturing	10	89.18	92.02	94.54	96.91	98.46	100.00	102.11	104.45	107.39	110.81	114.74
Equipment	11	87.82	91.59	94.66	96.80	97.93	100.00	103.64	108.50	114.44	121.68	130.13
Structures	12	89.85	92.22	94.49	96.97	98.72	100.00	101.38	102.58	104.19	105.95	108.02
By legal form of organization:												
Corporate	13	90.95	93.00	95.10	97.09	98.51	100.00	102.02	104.59	107.91	111.72	115.93
Equipment	14	89.32	91.98	94.74	96.93	98.20	100.00	102.92	107.10	112.64	119.01	126.28
Structures	15	92.17	93.76	95.36	97.21	98.75	100.00	101.35	102.78	104.55	106.63	108.84
Financial	16	70.55	77.57	85.04	90.83	94.98	100.00	105.07	111.47	116.81	123.13	129.95
Equipment	17	68.12	77.54	86.25	91.92	94.92	100.00	106.02	114.28	122.80	133.29	144.02
Structures	18	73.07	77.63	83.85	89.75	95.03	100.00	104.18	108.89	111.45	114.23	117.86
Nonfinancial	19	93.25	94.73	96.22	97.79	98.91	100.00	101.68	103.83	106.92	110.46	114.39
Equipment	20	92.18	93.92	95.86	97.59	98.62	100.00	102.52	106.18	111.34	117.19	124.03
Structures	21	94.01	95.32	96.47	97.94	99.11	100.00	101.08	102.18	103.88	105.88	107.96
Noncorporate	22	89.95	92.78	95.49	98.12	99.34	100.00	100.95	101.63	102.72	103.98	105.55
Equipment	23	91.29	94.01	96.61	98.78	99.47	100.00	101.64	103.96	106.41	109.63	113.76
Structures	24	89.56	92.42	95.17	97.93	99.30	100.00	100.74	100.96	101.67	102.41	103.31

Table 9.—Current-Cost Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1987–97

[Billions of dollars; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total residential capital	1	5,386.5	5,737.1	6,054.7	6,295.7	6,407.8	6,749.5	7,152.5	7,643.5	7,964.4	8,378.2	8,791.1
By type of owner and legal form of organization:												
Private	2	5,267.7	5,602.7	5,911.1	6,147.3	6,258.5	6,591.4	6,983.1	7,465.8	7,779.0	8,185.5	8,590.9
Corporate	3	62.6	65.3	67.1	68.6	69.4	72.3	74.0	76.1	78.3	81.5	84.3
Noncorporate	4	5,205.0	5,537.4	5,844.0	6,078.7	6,189.1	6,519.1	6,909.2	7,389.6	7,700.7	8,104.0	8,506.6
Government	5	118.9	134.4	143.6	148.4	149.3	158.2	169.4	177.7	185.4	192.7	200.2
Federal	6	35.4	46.2	50.3	51.4	50.1	52.9	56.1	58.7	61.1	63.2	65.3
State and local	7	83.4	88.3	93.3	97.0	99.2	105.3	113.3	119.1	124.3	129.5	134.9
By tenure group ¹:												
Owner-occupied	8	3,774.7	4,043.9	4,298.3	4,494.3	4,597.9	4,870.7	5,211.9	5,629.7	5,899.7	6,241.1	6,587.8
Farm	9	138.4	142.5	146.9	151.2	152.0	156.8	162.2	170.7	175.1	180.0	184.7
Nonfarm	10	3,636.3	3,901.4	4,151.4	4,343.1	4,445.9	4,713.9	5,049.6	5,459.0	5,724.7	6,061.1	6,403.1
Tenant-occupied	11	1,469.1	1,534.0	1,587.1	1,626.7	1,634.7	1,694.1	1,743.4	1,807.1	1,849.9	1,914.4	1,972.3
Farm	12	6.1	6.3	6.4	6.7	6.7	6.9	7.3	7.8	8.1	8.4	8.6
Nonfarm	13	1,463.0	1,527.7	1,580.7	1,620.1	1,628.0	1,687.2	1,736.2	1,799.3	1,841.8	1,906.0	1,963.7

1. Excludes stocks of other nonfarm residential capital, which consists primarily of dormitories and fraternity and sorority houses.

Table 10.—Chain-Type Quantity Indexes for Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1987–97

[Index numbers, 1992=100; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total residential capital	1	90.08	92.57	94.82	96.76	98.24	100.00	102.14	104.45	106.69	109.20	111.73
By type of owner and legal form of organization:												
Private	2	90.08	92.57	94.83	96.77	98.24	100.00	102.15	104.49	106.75	109.29	111.85
Corporate	3	96.35	97.25	98.10	98.73	99.38	100.00	100.50	100.20	101.10	102.12	103.19
Noncorporate	4	90.01	92.52	94.79	96.75	98.23	100.00	102.17	104.54	106.81	109.37	111.94
Government	5	90.00	92.25	94.23	96.43	98.17	100.00	101.62	102.85	104.23	105.55	106.89
Federal	6	91.46	94.24	96.25	98.35	99.21	100.00	100.78	101.79	102.66	103.48	104.26
State and local	7	89.24	91.25	93.21	95.47	97.64	100.00	102.04	103.38	105.02	106.58	108.21
By tenure group ¹:												
Owner-occupied	8	87.63	90.65	93.37	95.72	97.68	100.00	102.84	106.05	108.95	112.18	115.44
Farm	9	100.14	99.66	99.45	100.11	100.25	100.00	99.69	100.27	100.64	100.72	100.78
Nonfarm	10	87.21	90.36	93.17	95.58	97.59	100.00	102.95	106.24	109.23	112.56	115.92
Tenant-occupied	11	96.92	97.95	98.92	99.69	99.81	100.00	100.19	100.05	100.48	101.02	101.59
Farm	12	99.27	98.86	98.12	99.38	99.94	100.00	100.08	102.03	103.93	104.75	105.13
Nonfarm	13	96.91	97.94	98.92	99.69	99.81	100.00	100.19	100.04	100.47	101.00	101.57

1. Excludes stocks of other nonfarm residential capital, which consists primarily of dormitories and fraternity and sorority houses.

Table 11.—Current-Cost Net Stock of Government-Owned Fixed Capital, 1987–97

(Billions of dollars; yearend estimates)

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total government fixed capital ¹	1	3,200.2	3,359.6	3,534.6	3,710.7	3,827.2	3,990.7	4,201.2	4,425.8	4,652.5	4,863.7	5,074.7
Equipment	2	447.2	479.1	510.9	551.6	577.4	600.2	618.0	635.0	649.0	650.0	641.2
Structures	3	2,752.9	2,880.5	3,023.7	3,159.1	3,249.8	3,390.5	3,583.2	3,790.8	4,003.5	4,213.7	4,433.5
Buildings	4	970.6	1,031.7	1,091.7	1,144.4	1,174.9	1,231.3	1,307.4	1,381.8	1,455.1	1,530.2	1,625.0
Residential	5	118.9	134.4	143.6	148.4	149.3	158.2	169.4	177.7	185.4	192.7	200.2
Industrial	6	69.9	71.3	73.4	75.6	75.8	76.2	76.9	78.4	80.5	81.9	83.9
Educational	7	420.8	440.8	463.1	482.0	494.3	517.3	548.6	578.3	606.6	635.5	673.4
Hospital	8	85.4	89.6	93.8	98.4	100.4	102.8	107.5	113.8	119.3	125.2	134.0
Other ²	9	275.7	295.7	317.8	339.9	355.1	376.8	405.0	433.6	463.2	494.8	533.5
Highways and streets	10	869.2	886.5	923.4	971.2	994.3	1,018.3	1,058.9	1,133.6	1,217.8	1,284.5	1,359.1
Military facilities ³	11	215.3	224.3	231.3	235.1	246.0	260.8	291.4	298.0	300.8	315.7	316.6
Conservation and development	12	200.8	209.3	220.7	229.3	236.5	241.5	248.5	258.2	273.2	288.4	301.3
Sewer systems structures	13	186.1	197.8	206.4	212.3	218.2	236.6	252.2	267.1	277.5	291.3	300.5
Water supply facilities	14	116.1	123.7	129.8	134.8	139.3	150.9	160.4	170.3	177.4	187.4	195.1
Other structures ⁴	15	194.9	207.2	220.2	232.1	240.5	251.0	264.4	281.9	301.6	316.2	335.9
Federal	16	938.8	993.7	1,041.9	1,089.6	1,126.6	1,168.9	1,227.0	1,263.0	1,294.9	1,326.9	1,334.7
National defense	17	640.5	681.3	712.1	743.9	768.1	797.6	839.0	857.5	867.5	878.1	866.4
Equipment	18	333.4	353.7	371.8	397.3	412.0	424.0	431.7	440.3	443.9	436.9	421.0
Aircraft	19	107.2	112.6	116.1	124.4	121.8	118.4	122.0	127.3	129.9	127.6	118.3
Missiles	20	46.6	50.7	52.4	58.1	61.4	67.4	69.4	67.1	67.0	62.1	59.8
Ships	21	82.7	88.8	94.0	99.6	106.2	109.7	111.1	116.6	117.7	115.6	112.4
Vehicles	22	21.3	20.8	22.3	23.2	24.1	25.4	24.1	23.0	20.7	21.0	19.9
Electronic equipment	23	17.3	18.6	19.3	19.9	19.7	19.6	19.8	19.3	18.5	17.5	16.8
Other equipment	24	58.3	62.1	67.8	72.2	78.8	83.6	85.3	87.0	90.0	93.1	93.8
Structures	25	307.1	327.7	340.3	346.6	356.1	373.5	407.2	417.2	423.6	441.2	445.4
Buildings	26	91.8	103.4	109.0	111.5	110.1	112.7	115.9	119.1	122.8	125.5	128.8
Residential	27	35.4	46.2	50.3	51.4	50.1	52.9	56.1	58.7	61.1	63.2	65.3
Industrial	28	56.4	57.2	58.7	60.1	60.0	59.9	59.8	60.5	61.6	62.3	63.6
Military facilities ³	29	215.3	224.3	231.3	235.1	246.0	260.8	291.4	298.0	300.8	315.7	316.6
Nondefense	30	298.3	312.4	329.8	345.7	358.5	371.3	388.0	405.5	427.4	448.8	468.2
Equipment	31	35.0	38.5	42.8	47.1	50.5	54.8	58.4	60.7	62.5	63.3	64.2
Structures	32	263.4	273.9	287.0	298.5	307.9	316.6	329.6	344.8	365.0	385.5	404.0
Buildings	33	70.1	73.7	77.4	81.4	84.5	88.9	94.8	99.7	104.8	110.0	116.7
Industrial	34	13.5	14.1	14.7	15.5	15.8	16.4	17.1	17.9	18.9	19.6	20.4
Educational	35	1.9	2.0	2.0	2.0	2.0	2.1	2.1	2.2	2.2	2.3	2.3
Hospital	36	11.5	12.3	13.1	14.0	14.4	14.8	15.6	16.6	17.5	18.6	20.3
Other ²	37	43.2	45.4	47.5	50.0	52.3	55.7	60.0	63.0	66.2	69.6	73.7
Highways and streets	38	19.7	19.8	20.2	20.7	20.8	20.7	21.1	22.2	23.5	24.2	25.1
Conservation and development	39	162.8	168.9	177.1	183.0	188.0	191.2	195.9	202.6	213.6	225.5	234.1
Other structures ⁴	40	10.8	11.4	12.4	13.4	14.7	15.8	17.8	20.4	23.1	25.7	28.2
State and local	41	2,261.3	2,365.9	2,492.7	2,621.1	2,700.6	2,821.8	2,974.3	3,162.8	3,357.6	3,536.8	3,740.1
Equipment	42	78.9	86.9	96.4	107.1	114.8	121.4	127.9	134.0	142.7	149.9	156.0
Structures	43	2,182.5	2,279.0	2,396.3	2,514.0	2,585.8	2,700.4	2,846.3	3,028.8	3,214.9	3,387.0	3,584.0
Buildings	44	808.7	854.6	905.3	951.5	980.4	1,029.7	1,096.7	1,163.0	1,227.5	1,294.6	1,379.5
Residential	45	83.4	88.3	93.3	97.0	99.2	105.3	113.3	119.1	124.3	129.5	134.9
Educational	46	418.9	438.8	461.0	480.0	492.3	515.3	546.5	576.1	604.4	633.3	671.1
Hospital	47	73.9	77.3	80.7	84.5	86.1	88.1	91.9	97.2	101.8	106.6	113.7
Other ²	48	232.5	250.3	270.3	290.0	302.8	321.1	345.0	370.6	397.0	425.2	459.8
Highways and streets	49	849.5	866.7	903.2	950.4	973.5	997.6	1,037.9	1,111.4	1,194.3	1,260.3	1,334.0
Conservation and development	50	38.0	40.4	43.6	46.3	48.5	50.4	52.6	55.6	59.6	62.8	67.2
Sewer systems structures	51	186.1	197.8	206.4	212.3	218.2	236.6	252.2	267.1	277.5	291.3	300.5
Water supply facilities	52	116.1	123.7	129.8	134.8	139.3	150.9	160.4	170.3	177.4	187.4	195.1
Other structures ⁴	53	184.1	195.7	207.9	218.7	225.9	235.3	246.5	261.5	278.5	290.5	307.8
Addenda:												
Total general government fixed capital	54	2,503.5	2,619.0	2,751.8	2,892.0	2,981.2	3,090.7	3,246.7	3,413.8	3,585.4	3,737.3	3,895.0
Equipment	55	416.6	446.0	474.6	512.1	535.8	555.6	570.1	585.1	597.0	596.9	587.1
Structures	56	2,086.9	2,173.1	2,277.2	2,379.9	2,445.4	2,535.1	2,676.7	2,828.7	2,988.5	3,140.4	3,307.9
Total government enterprise fixed capital	57	696.6	740.6	782.8	818.7	846.0	899.9	954.5	1,012.0	1,067.1	1,126.4	1,179.7
Equipment	58	30.6	33.1	36.3	39.5	41.6	44.6	48.0	49.9	52.0	53.1	54.1
Structures	59	666.0	707.5	746.5	779.2	804.4	855.4	906.5	962.1	1,015.0	1,073.3	1,125.6
Total government nonresidential fixed capital	60	3,081.3	3,225.2	3,391.0	3,562.3	3,677.9	3,832.5	4,031.8	4,248.0	4,467.1	4,671.0	4,874.6
Total government equipment	61	447.2	479.1	510.9	551.6	577.4	600.2	618.0	635.0	649.0	650.0	641.2
Total government nonresidential structures	62	2,634.1	2,746.1	2,880.1	3,010.7	3,100.5	3,232.3	3,413.8	3,613.0	3,818.1	4,021.0	4,233.3
Federal defense nonresidential structures	63	271.7	281.5	290.0	295.3	306.0	320.7	351.2	358.5	362.5	378.0	380.1
Federal nondefense nonresidential structures	64	263.4	273.9	287.0	298.5	307.9	316.6	329.6	344.8	362.0	385.5	404.0
State and local government nonresidential structures	65	2,099.0	2,190.7	2,303.0	2,417.0	2,486.5	2,595.1	2,733.0	2,909.8	3,090.6	3,257.5	3,449.1

1. Consists of the fixed capital of general government and government enterprises.

2. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.

3. Consists of Department of Defense structures, except family housing.

4. Consists primarily of electric and gas facilities, transit systems, and airfields.

Table 12.—Chain-Type Quantity Indexes for Net Stock of Government-Owned Fixed Capital, 1987–97

[Index numbers, 1992=100; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total government fixed capital ¹	1	89.98	91.90	93.84	95.99	97.96	100.00	101.73	103.27	105.01	106.98	108.81
Equipment	2	84.22	87.48	91.19	95.02	97.81	100.00	100.77	100.64	100.51	100.70	100.37
Structures	3	90.99	92.67	94.31	96.16	97.99	100.00	101.90	103.73	105.79	108.06	110.24
Buildings	4	89.59	91.30	93.11	95.24	97.54	100.00	102.27	104.26	106.64	109.12	111.80
Residential	5	90.00	92.25	94.23	96.43	98.17	100.00	101.62	102.85	104.23	105.55	106.89
Industrial	6	104.56	103.47	102.20	101.10	100.51	100.00	99.25	98.18	97.10	95.84	94.12
Educational	7	91.61	92.71	94.07	95.60	97.68	100.00	101.94	103.58	105.67	107.78	110.21
Hospital	8	93.52	94.71	95.81	97.20	98.47	100.00	102.06	103.99	105.96	108.15	110.51
Other ²	9	82.55	85.55	88.75	92.52	96.23	100.00	103.65	107.09	111.09	115.39	119.96
Highways and streets	10	90.99	92.74	94.33	96.20	97.97	100.00	102.14	104.37	106.57	108.82	111.26
Military facilities ³	11	101.55	101.93	101.81	101.46	100.58	100.00	99.30	98.73	98.34	98.04	97.42
Conservation and development	12	96.65	97.24	98.07	98.78	99.38	100.00	100.39	101.18	102.79	106.32	106.90
Sewer systems structures	13	87.36	89.93	92.31	94.90	97.40	100.00	102.22	103.96	106.00	108.18	110.21
Water supply facilities	14	86.25	88.87	91.43	94.40	97.35	100.00	101.89	103.91	106.20	109.05	112.08
Other structures ⁴	15	88.48	90.59	92.63	94.92	97.21	100.00	103.07	106.18	109.16	111.93	114.78
Federal	16	93.67	95.16	96.57	98.03	99.13	100.00	100.14	99.86	99.60	99.86	99.07
National defense	17	94.74	96.33	97.74	99.13	99.78	100.00	99.24	98.13	96.84	95.65	93.86
Equipment	18	89.40	92.01	94.65	97.39	99.15	100.00	99.15	97.49	95.39	93.43	90.52
Aircraft	19	107.06	108.51	108.65	107.65	103.88	100.00	97.00	94.59	91.31	88.19	83.83
Missiles	20	68.09	72.56	77.97	86.22	93.78	100.00	101.51	99.44	95.83	91.89	86.25
Ships	21	89.99	91.82	94.41	97.29	98.86	100.00	99.62	98.54	97.09	94.81	92.12
Vehicles	22	96.62	99.97	101.01	101.58	102.22	100.00	94.29	86.37	79.99	74.60	70.92
Electronic equipment	23	85.12	91.55	95.67	98.64	99.35	100.00	102.24	102.40	100.86	100.78	101.88
Other equipment	24	80.92	83.06	86.76	90.40	96.15	100.00	100.49	101.01	102.26	104.86	105.60
Structures	25	101.06	101.42	101.36	101.17	100.51	100.00	99.35	98.81	98.39	98.01	97.38
Buildings	26	100.00	100.34	100.38	100.55	100.35	100.00	99.47	99.03	98.51	97.96	97.28
Residential	27	91.46	94.24	96.25	98.35	99.21	100.00	100.78	101.79	102.66	103.48	104.26
Industrial	28	107.46	105.81	104.05	102.46	101.34	100.00	98.29	96.52	94.73	92.93	90.92
Military facilities ³	29	101.55	101.93	101.81	101.46	100.58	100.00	99.30	98.73	98.34	98.04	97.42
Nondefense	30	91.43	92.68	94.12	95.72	97.76	100.00	102.10	103.68	105.73	109.20	110.61
Equipment	31	70.29	74.64	80.29	86.01	92.25	100.00	106.37	109.84	113.04	117.27	121.73
Structures	32	95.19	95.89	96.56	97.43	98.72	100.00	101.37	102.63	104.50	107.84	108.80
Buildings	33	88.95	90.48	91.67	93.69	96.74	100.00	103.13	104.76	106.88	109.23	111.43
Industrial	34	93.96	94.94	95.42	96.12	97.48	100.00	102.78	104.24	105.74	106.44	105.78
Educational	35	105.79	104.08	102.60	101.28	100.41	100.00	99.17	98.32	97.67	96.40	95.44
Hospital	36	87.64	90.63	93.05	95.83	97.90	100.00	102.93	105.32	108.15	111.71	116.59
Other ²	37	87.20	88.62	89.78	92.12	96.08	100.00	103.44	105.01	107.22	109.86	112.31
Highways and streets	38	100.96	101.62	101.26	100.86	100.48	100.00	100.03	100.49	100.86	100.87	100.88
Conservation and development	39	99.11	99.22	99.50	99.65	99.84	100.00	99.95	100.30	101.51	105.04	104.91
Other structures ⁴	40	75.80	78.81	82.62	87.11	94.01	100.00	110.39	121.54	131.92	142.97	151.38
State and local	41	88.48	90.57	92.72	95.15	97.48	100.00	102.39	104.70	107.27	109.96	112.86
Equipment	42	72.74	77.73	84.20	90.91	95.69	100.00	103.95	107.71	113.35	119.72	127.02
Structures	43	89.19	91.15	93.11	95.34	97.56	100.00	102.32	104.57	107.01	109.54	112.27
Buildings	44	88.51	90.37	92.44	94.79	97.30	100.00	102.50	104.79	107.51	110.33	113.42
Residential	45	89.24	91.25	93.21	95.47	97.64	100.00	102.04	103.38	105.02	106.58	108.21
Educational	46	91.55	92.67	94.03	95.58	97.67	100.00	101.95	103.60	105.70	107.83	110.27
Hospital	47	94.50	95.40	96.27	97.43	98.56	100.00	101.92	103.77	105.60	107.55	109.49
Other ²	48	81.74	85.02	88.58	92.59	96.25	100.00	103.69	107.45	111.76	116.35	121.29
Highways and streets	49	90.79	92.56	94.18	96.10	97.92	100.00	102.19	104.45	106.69	108.99	111.47
Conservation and development	50	87.31	89.78	92.67	95.48	97.65	100.00	102.03	104.51	107.65	111.18	114.49
Sewer systems structures	51	87.36	89.93	92.31	94.90	97.40	100.00	102.22	103.96	106.00	108.18	110.21
Water supply facilities	52	86.25	88.87	91.43	94.40	97.35	100.00	101.89	103.91	106.20	109.05	112.08
Other structures ⁴	53	89.33	91.39	93.30	95.45	97.43	100.00	102.57	105.14	107.62	109.83	112.31
Addenda:												
Total general government fixed capital	54	90.78	92.56	94.38	96.40	98.20	100.00	101.49	102.80	104.30	105.93	107.55
Equipment	55	84.61	87.90	91.59	95.41	98.13	100.00	100.31	99.99	99.66	99.68	99.06
Structures	56	92.13	93.57	94.99	96.62	98.22	100.00	101.74	103.41	105.29	107.27	109.32
Total government enterprise fixed capital	57	87.21	89.61	91.96	94.56	97.13	100.00	102.56	104.87	107.46	110.61	113.17
Equipment	58	79.34	82.24	86.27	90.18	93.83	100.00	106.46	108.86	111.29	113.66	116.96
Structures	59	87.62	90.00	92.26	94.79	97.31	100.00	102.36	104.66	107.26	110.45	112.97
Total government nonresidential fixed capital	60	89.98	91.88	93.82	95.97	97.95	100.00	101.73	103.29	105.04	107.04	108.89
Total government equipment	61	84.22	87.48	91.19	95.02	97.81	100.00	100.77	100.64	100.51	100.70	100.37
Total government nonresidential structures	62	91.04	92.70	94.31	96.15	97.98	100.00	101.91	103.77	105.87	108.19	110.40
Federal defense nonresidential structures	63	102.72	102.69	102.25	101.65	100.73	100.00	99.12	98.34	97.71	97.15	96.29
Federal nondefense nonresidential structures	64	95.19	95.89	96.56	97.43	98.72	100.00	101.37	102.63	104.50	107.84	108.80
State and local government nonresidential structures	65	89.19	91.14	93.10	95.33	97.56	100.00	102.33	104.62	107.09	109.67	112.43

1. Consists of the fixed capital of general government and government enterprises.

2. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.

3. Consists of Department of Defense structures, except family housing.

4. Consists primarily of electric and gas facilities, transit systems, and airfields.

Table 13.—Current-Cost Net Stock of Durable Goods Owned by Consumers, by Type, 1987–97

[Billions of dollars; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total durable goods owned by consumers	1	1,506.9	1,641.4	1,763.4	1,866.3	1,935.1	2,005.0	2,107.9	2,226.3	2,317.0	2,406.0	2,492.3
Motor vehicles	2	484.8	526.8	563.6	590.5	593.0	607.5	629.3	659.1	688.1	712.7	723.0
Autos	3	334.8	357.4	371.9	381.3	377.3	379.8	384.8	393.7	401.9	407.2	405.1
Trucks	4	126.2	143.8	164.8	181.3	187.5	198.9	215.6	233.9	251.7	269.5	280.6
Other ¹	5	23.9	25.7	26.9	27.9	28.2	28.8	29.0	31.5	34.5	36.0	37.3
Furniture and household equipment	6	695.5	752.6	803.8	846.4	884.9	926.3	985.5	1,045.9	1,091.6	1,140.9	1,194.1
Furniture, including mattresses and bedsprings	7	212.9	228.5	240.1	249.7	260.6	276.2	295.2	309.7	323.0	333.5	345.0
Kitchen and other household appliances ²	8	108.9	115.6	118.6	120.7	121.3	123.6	129.0	135.3	138.6	145.3	148.7
China, glassware, tableware, and utensils	9	74.9	78.7	83.6	88.9	95.5	98.4	104.2	109.7	111.7	116.6	125.5
Other durable house furnishings ³	10	159.9	172.1	187.9	200.6	210.1	218.3	229.4	239.9	252.9	262.2	277.0
Video and audio products, computing equipment, and musical instruments	11	138.9	157.6	173.5	186.6	197.5	209.8	227.7	251.3	265.5	283.3	298.0
Computing equipment	12	14.2	19.4	22.2	25.4	27.3	28.0	32.0	38.7	40.6	41.2	45.4
Video and audio equipment and musical instruments	13	124.7	138.2	151.3	161.2	170.2	181.8	195.7	212.5	224.9	242.1	252.6
Other	14	326.5	362.0	396.0	429.4	457.2	471.2	493.1	521.4	537.3	552.4	575.1
Jewelry and watches	15	127.0	142.6	157.2	172.1	185.4	190.4	200.6	211.3	210.3	208.6	210.4
Ophthalmic products and orthopedic appliances	16	21.6	25.2	28.4	32.8	34.8	36.2	37.0	39.0	40.6	42.4	44.9
Books and maps	17	61.7	66.8	73.4	79.3	84.2	89.0	93.7	98.9	106.6	113.1	118.9
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft	18	116.2	127.4	137.0	145.3	152.8	155.6	161.8	172.2	179.9	188.3	201.0

1. Consists of recreational vehicles and accessories and parts.

of residential structures.

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except for built-in appliances, which are classified as part

3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table 14.—Chain-Type Quantity Indexes for Net Stock of Durable Goods Owned by Consumers, by Type, 1987–97

[Index numbers, 1992=100; yearend estimates]

	Line	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Total durable goods owned by consumers	1	82.88	87.91	92.58	96.04	97.58	100.00	103.27	107.30	112.25	117.66	123.83
Motor vehicles	2	90.69	96.16	100.59	102.52	99.99	100.00	100.22	101.60	104.11	106.15	108.26
Autos	3	98.90	103.00	105.29	105.75	101.63	100.00	98.48	97.69	98.39	98.38	98.71
Trucks	4	74.40	82.93	91.91	96.79	96.97	100.00	103.45	108.28	113.24	118.50	123.34
Other ¹	5	91.91	95.55	97.93	99.30	99.20	100.00	100.59	106.48	115.70	121.76	127.85
Furniture and household equipment	6	77.13	82.06	87.15	91.62	95.60	100.00	105.67	112.10	119.38	127.61	136.87
Furniture, including mattresses and bedsprings	7	84.78	88.04	92.23	95.36	97.80	100.00	103.52	106.35	109.25	112.53	116.79
Kitchen and other household appliances ²	8	87.71	90.91	94.14	96.51	98.10	100.00	102.99	106.23	110.32	114.71	119.44
China, glassware, tableware, and utensils	9	85.45	87.93	91.05	94.22	96.70	100.00	104.02	108.68	114.16	120.72	127.88
Other durable house furnishings ³	10	81.75	86.53	90.83	94.41	96.89	100.00	103.59	108.10	112.82	118.10	124.05
Video and audio products, computing equipment, and musical instruments	11	55.46	63.84	72.17	80.47	89.60	100.00	113.21	129.99	150.30	174.42	202.12
Computing equipment	12	20.86	31.05	41.00	53.09	73.22	100.00	140.99	196.54	278.52	418.40	660.05
Video and audio equipment and musical instruments	13	64.06	71.36	78.89	85.99	92.52	100.00	109.32	121.38	135.22	149.89	164.47
Other	14	84.66	89.26	93.28	96.61	98.41	100.00	102.54	105.45	109.21	113.96	120.03
Jewelry and watches	15	86.82	91.26	94.75	97.17	98.55	100.00	102.55	104.68	107.51	111.61	116.75
Ophthalmic products and orthopedic appliances	16	72.53	81.07	88.34	97.36	99.35	100.00	100.30	102.35	104.04	107.47	112.05
Books and maps	17	84.67	88.37	91.86	95.14	97.60	100.00	102.90	106.44	110.82	115.41	119.91
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft	18	84.87	89.26	93.44	96.58	98.47	100.00	102.83	106.57	111.61	117.55	126.04

1. Consists of recreational vehicles and accessories and parts.

of residential structures.

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except for built-in appliances, which are classified as part

3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table 15.—Real Net Stock of Fixed Reproducible Tangible Wealth, 1987–97

[Billions of chained (1992) dollars; yearend estimates]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential		Residential	Total	Federal	State and local		
			Total	Equipment					Structures	
1987	17,200.7	12,003.0	6,194.7	2,311.4	3,883.1	5,808.4	3,541.4	1,075.8	2,466.2	1,656.2
1988	17,691.5	12,317.6	6,348.2	2,380.3	3,967.8	5,969.4	3,616.8	1,092.9	2,524.4	1,756.7
1989	18,160.3	12,616.8	6,502.0	2,450.7	4,051.3	6,114.8	3,693.2	1,109.1	2,584.4	1,850.0
1990	18,586.4	12,889.5	6,649.5	2,507.3	4,142.2	6,240.0	3,777.8	1,125.9	2,652.0	1,919.2
1991	18,883.1	13,077.6	6,742.8	2,537.5	4,205.3	6,334.9	3,855.5	1,138.6	2,717.0	1,950.0
1992	19,212.4	13,278.3	6,830.0	2,578.9	4,251.1	6,448.3	3,935.7	1,148.5	2,787.2	1,998.4
1993	19,603.0	13,536.1	6,949.0	2,649.1	4,300.4	6,586.9	4,003.7	1,150.1	2,853.9	2,063.7
1994	20,036.6	13,829.5	7,091.1	2,749.3	4,344.7	6,737.9	4,064.4	1,146.9	2,918.2	2,144.3
1995	20,538.0	14,162.0	7,278.4	2,879.8	4,405.9	6,883.7	4,137.4	1,143.9	2,994.5	2,243.1
1996	21,097.2	14,540.0	7,493.5	3,031.4	4,476.0	7,047.3	4,215.2	1,146.9	3,069.5	2,351.2
1997	21,688.9	14,944.0	7,733.9	3,206.2	4,552.4	7,212.4	4,287.0	1,137.8	3,150.4	2,474.6