

OHIO DEPARTMENT OF TRANSPORTATION

STATE INFRASTRUCTURE BANK



ANNUAL FINANCIAL REPORT
FEDERAL FISCAL YEAR 2009
(OCT. 1, 2008 - SEPT. 1, 2009)



State Infrastructure Bank Annual Financial Report

The Ohio Department of Transportation is pleased to present the Federal Fiscal Year (FFY) 2009 State Infrastructure Bank (SIB) Annual Financial Report.

The portfolio of the FFY 2009 SIB had a total of nine loans totaling \$9.0 million and one bond totaling \$11.7 million. Since the beginning of the program, the Ohio SIB has issued 121 loans and 2 bonds totaling over \$344.7 million.

In addition, the SIB has created two \$5 million dollar reserve funds for each bond fund established (GRF and Federal Title 23). The SIB sold bonds to fund required reserves. All repayments from the existing GRF and Title 23 loan portfolio accounts are pledged to support any borrower repayment shortfall. This pledge is followed by all cash in each respective account, with the reserves being accessed last. The covenants of each program include that these reserves be maintained for any outstanding bonds.

The Federal Title XXIII Transportation Infrastructure Bond Fund was established on July 30, 2008. Similar to the State Transportation Infrastructure Bond Fund (GRF), the bonds are issued on behalf of eligible Ohio political subdivisions. The program received an AA rating from Fitch. This bond program is for projects that are classified as Title XXIII eligible.

This report contains a financial statement of the SIB and loan summaries for loans that closed during the federal fiscal year (October 2008-September 2009). The active project list contains loans that had an open encumbrance or an outstanding balance during the year. Also, there are graphs displayed in the report that reflect the types of loans issued, fund balances and a state map showing the locations of the loans issued.

The Ohio SIB has been audited for State Fiscal Year 2008 by the State of Ohio Auditor's office and complies with the Single Audit Act.

To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the Ohio State Infrastructure Bank.

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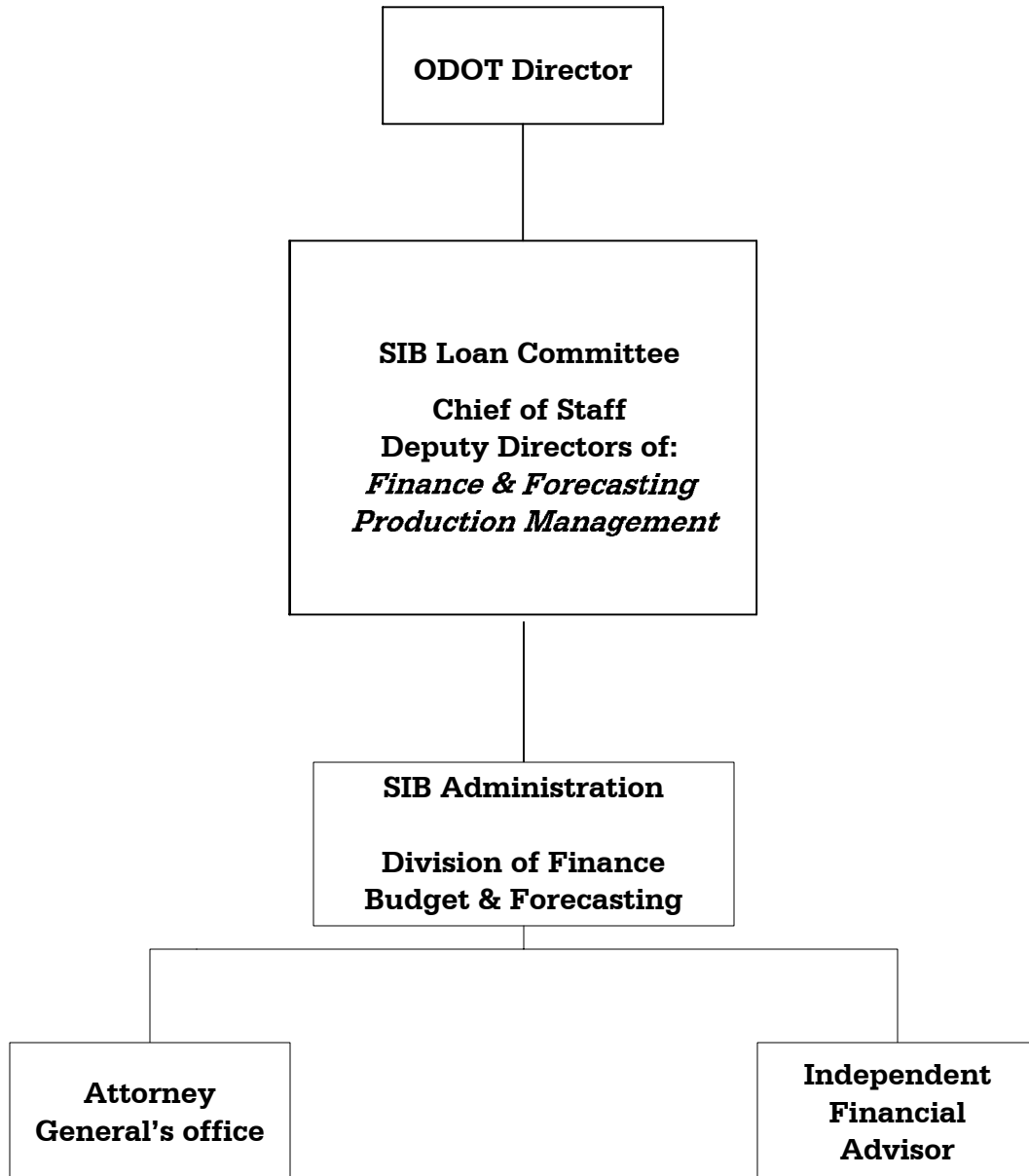
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**Ohio Department of Transportation
State Infrastructure Bank**

Organizational Chart



OHIO DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK
FUNDS 2120 AND 2130
COMBINED STATEMENT OF REVENUES AND EXPENDITURES IN FUND BALANCES
FOR YEAR ENDING SEPTEMBER 30, 2009

<u>Beginning Cash Balance</u>	\$97,340,953
<u>Revenues</u>	
Investment Earnings	1,496,500
Principal Loan Repayment (FHWA)	7,748,078
Interest Payment on Loan (FHWA)	\$203,343
Principal Loan Repayment (GRF)	4,405,082
Interest Payment on Loan (GRF)	757,523
Principal Loan Repayment (2nd Generation)	6,834,871
Interest Payment on Loan (2nd Generation)	2,325,757
Principal Loan Repayment (State Motor Fuel)	733,706
Interest Payment on Loan (State Motor Fuel)	229,436
Administrative Fees	66,247
Total Revenues	<u>\$24,800,544</u>
<u>Expenditures</u>	
Federal Highway Funds	6,466,705
General Revenue Funds	7,982,128
Motor Fuel Tax Funds	1,714,022
Second Generation/Title 23 Funds	18,696,107
Total Expenditures	<u>\$34,858,961</u>
<u>Ending Cash Balance</u>	<u><u>\$87,282,536</u></u>

STATE INFRASTRUCTURE BANK
BALANCE SHEET FOR FUNDS 2120 AND 2130
FOR YEAR ENDING SEPTEMBER 30, 2009

Assets and Other Debits:

Assets:

Uncommitted Cash	\$45,238,279
Cash Reserve for GRF Bond Security	\$2,515,535
Cash Reserve - Current Year Debt Service - Title 23 & GRF	\$1,079,728
Cash Reserve for Approved Loans Already Encumbered	17,395,792
Cash Reserve for Approved Loans Not Yet Encumbered	21,053,203
Total Cash on Hand:	<u>\$87,282,536</u>

Receivables:

Loans Already Disbursed	
Principal Due	\$123,915,280
Interest Due	17,360,705
Administrative Fees	320,144
Total:	<u>\$141,596,129</u>

Total Assets:

\$228,878,665

Equity:

Original Seed Money:

Federal	\$87,000,000
GRF	40,000,000
Motor Fuel Tax	10,000,000
Total:	<u>\$137,000,000</u>

Investment Earnings	\$52,531,725
Interest from Loans	39,346,940

Total Equity:

\$228,878,665

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Township Road rehabilitations (3)

This loan will be used for the resurfacing of Old Osbourne Road, Fletcher Pike and Newlove Road, including the purchase of materials, pavement repair and grading.

Project Sponsor: Harmony Township
Total Project Cost: \$230,000
Construction/Procurement Date: August 2008
Project Completion Date: September 2008
PID Identification: 85337
STIP Identification: n/a
SIB Identification: 090001

LOAN CHARACTERISTICS

Date of Loan: December 12, 2008
Amount of Loan: \$232,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: Motor Vehicle Registration Fees, Motor Vehicle Gasoline Tax, Road and Bridge Fund, Permissive Tax fund and Road District levy fund.

Secondary Repayment Source: General Revenues to make up any loan payment shortfalls

SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

SIB loan \$ 230,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: North Ridge Road rehabilitation

This loan will be used for the rehabilitation of North Ridge Road, which will include milling, cold asphalt recycling, asphalt resurfacing and pavement marking.

Project Sponsor: City of Lorain
Total Project Cost: \$100,000
Construction/Procurement Date: August 2008
Project Completion Date: November 2008
PID Identification: 85368
STIP Identification: n/a
SIB Identification: 090002

LOAN CHARACTERISTICS

Date of Loan: November 21, 2008
Amount of Loan: \$102,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: Property Taxes and Income Tax Revenues

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project:	Land acquisition of 28.08 acres for future airport expansion and preservation from development of high density residential
Project Sponsor:	Fairfield County Airport Authority
Total Project Cost:	\$766,380
Construction/Procurement Date:	Upon loan closing when warrant was issued
Project Completion Date:	Upon loan closing when warrant was issued
PID Identification:	85157
STIP Identification:	n/a
SIB Identification:	090003

LOAN CHARACTERISTICS

Date of Loan:	January 13, 2009
Amount of Loan:	\$684,528
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Right of Way acquisition
Primary Repayment Source:	Hangar rental revenues and FAA NPE grants
Secondary Repayment Source:	Fairfield County pledged non-tax revenues
SIB Funding Source:	General Revenue Fund

TOTAL FUNDING SOURCES

FAA 2008 NPE Grant	\$81,852
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LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Toledo Express Airport rental car facility

This loan will be used for the construction of a new consolidated rental car facility located at the Toledo Express Airport.

Project Sponsor: Toledo Lucas County Port Authority
Total Project Cost: \$3,722,000
Construction/Procurement Date: May 2008
Project Completion Date: July 2009
PID Identification: 85223
STIP Identification: n/a
SIB Identification: 090004

LOAN CHARACTERISTICS

Date of Loan: January 8, 2009
Amount of Loan: \$2,010,000
Interest Rate: 3%
Term: 7 years
Purpose of Loan: Construction

Primary Repayment Source: Customer Facility Charges

Secondary Repayment Source: Non-Tax Port Authority revenues

SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

Customer Facility Charge Collection \$1,172,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Signalization Upgrade project

This loan will be used for the public improvements which will include the upgrade of 14 signalized intersections on State Street, 2nd Street and Persmieg Avenue.

Project Sponsor:	City of Salem
Total Project Cost:	\$1,103,200
Construction/Procurement Date:	June 2009
Project Completion Date:	December 2009
PID Identification:	81790
STIP Identification:	n/a
SIB Identification:	090005

LOAN CHARACTERISTICS

Date of Loan:	March 19, 2009
Amount of Loan:	\$99,000
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction

Primary Repayment Source: Capital Improvement Funds

Secondary Repayment Source: City pledged to use all available revenues to make up loan payment shortfalls

SIB Funding Source: Title 23 Fund

TOTAL FUNDING SOURCES

ODOT Federal Small City Program funds	\$760,000
City funds	\$245,700

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: State Route 682 widening project

The loan is for the widening of State Route 682 from two lanes to three for a two-way left turn lane along with water line improvements.

Project Sponsor: Athens County
Total Project Cost: \$3,448,357
Construction/Procurement Date: August 2009
Project Completion Date: August 2010
PID Identification: 78191
STIP Identification:
SIB Identification: 090006

LOAN CHARACTERISTICS

Date of Loan: March 12, 2009
Amount of Loan: \$171,070
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: County's Plains Water and Sewer Fees

Secondary Repayment Source: Non-tax Revenues

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

Safety Funding – Federal \$2,913,124
Ohio Public Works Grant \$ 449,245

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: State Route 58 and various local roadway projects

This loan to the City of Lorain assisted in several different road projects. The first project involved the rehabilitation or replacement of six local roadways, for a total of 1.81 miles. The second project was for the rehabilitation of 1.657 miles of roadways within the city. Work included milling, resurfacing, base pavement repairs, drainage, pavement markings, curb and gutter replacement. The third project was the milling and resurfacing of State Route 58 for 2.89 miles. Additional work included performing base pavement repairs, reset castings, the repair of three bridges and provide pavement markings.

Project Sponsor:	City of Lorain
Total Project Cost:	\$4,185,000
Construction/Procurement Date:	May 2010
Project Completion Date:	December 2009
PID Identification:	87021 87040 79452
STIP Identification:	n/a
SIB Identification:	090007

LOAN CHARACTERISTICS

Date of Loan:	July 29, 2009
Amount of Loan:	\$1,285,000
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	City Income and Property Taxes
SIB Funding Source:	General Revenue Fund - \$780,000 Title 23 - \$505,000

TOTAL FUNDING SOURCES

FHWA/ODOT	\$1,000,000
Ohio Public Works Commission	\$1,900,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: I-270/Hamilton Road interchange modification

This loan will be used for ramp modifications at I-270 and State Route 317 (Hamilton Road) interchange. The plans are to add two lanes to the eastbound exit ramp of I-270, add one lane to the westbound exit ramp of I-270, and extend the northbound right turn lane on State Route 317 to Morrison Road.

Project Sponsor:	City of Gahanna
Total Project Cost:	\$6,719,587
Construction/Procurement Date:	May 2010
Project Completion Date:	October 2010
PID Identification:	80721
STIP Identification:	2008MD05ID0103FDCO
SIB Identification:	090008

LOAN CHARACTERISTICS

Date of Loan:	September 28, 2009
Amount of Loan:	\$3,732,742
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	General Revenue Funds
SIB Funding Source:	Federal Motor Fuel Tax

TOTAL FUNDING SOURCES

ARRA Funding	\$2,537,870
Ohio Public Works Grant	\$ 449,245

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: University Parkway roadway reconstruction project

This loan will be used for the reconstruction of University Parkway from Green Road to Bromley Road. This reconstruction includes 2,700 feet of road reconstruction, 875 square yards of driveway aprons, 14 ADA curb ramps, 5,400 lineal feet of concrete curb and under drain, and 7,700 square yards cement stabilization.

Project Sponsor:	City of University Heights
Total Project Cost:	\$680,000
Construction/Procurement Date:	June 2009
Project Completion Date:	December 2009
PID Identification:	86848
STIP Identification:	n/a
SIB Identification:	090009

LOAN CHARACTERISTICS

Date of Loan:	July 30, 2009
Amount of Loan:	\$682,000
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction

Primary Repayment Source: General Revenues and Special Assessments

SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

SIB loan	\$ 680,000
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BOND AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: "The Banks" Intermodal Parking Garage

The Banks Intermodal Transit Facility will consist of a multi-level parking structure of approximately 1040 spaces linking the Cincinnati riverfront transit center to the City of Cincinnati's central business district. When completed the project will encompass an area of more than 120 acres with an estimated \$135 million investment.

Project Sponsor:	Hamilton County
Total Project Cost:	\$29,000,000
Construction/Procurement Date:	January 2008
Project Completion Date:	May 2010
PID Identification:	77164
STIP Identification:	2008stipID3026FDCO
SIB Identification:	Series 2009-1

LOAN CHARACTERISTICS

Date of Bond Closing:	July 16, 2009
Amount of Bonds:	\$11,685,000
Interest Rate:	3.97%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Sources:	County Sales Tax Parking System Revenue bonds
SIB Funding Source:	Federal Title 23 Bond Issuance

TOTAL FUNDING SOURCES

ODOD Urban Redevelopment Loan	\$ 5,475,000
ODOT CMAQ Federal Funds	\$11,000,000

Ohio Department of Transportation
State Infrastructure Bank
Active Project List ending September 30, 2009

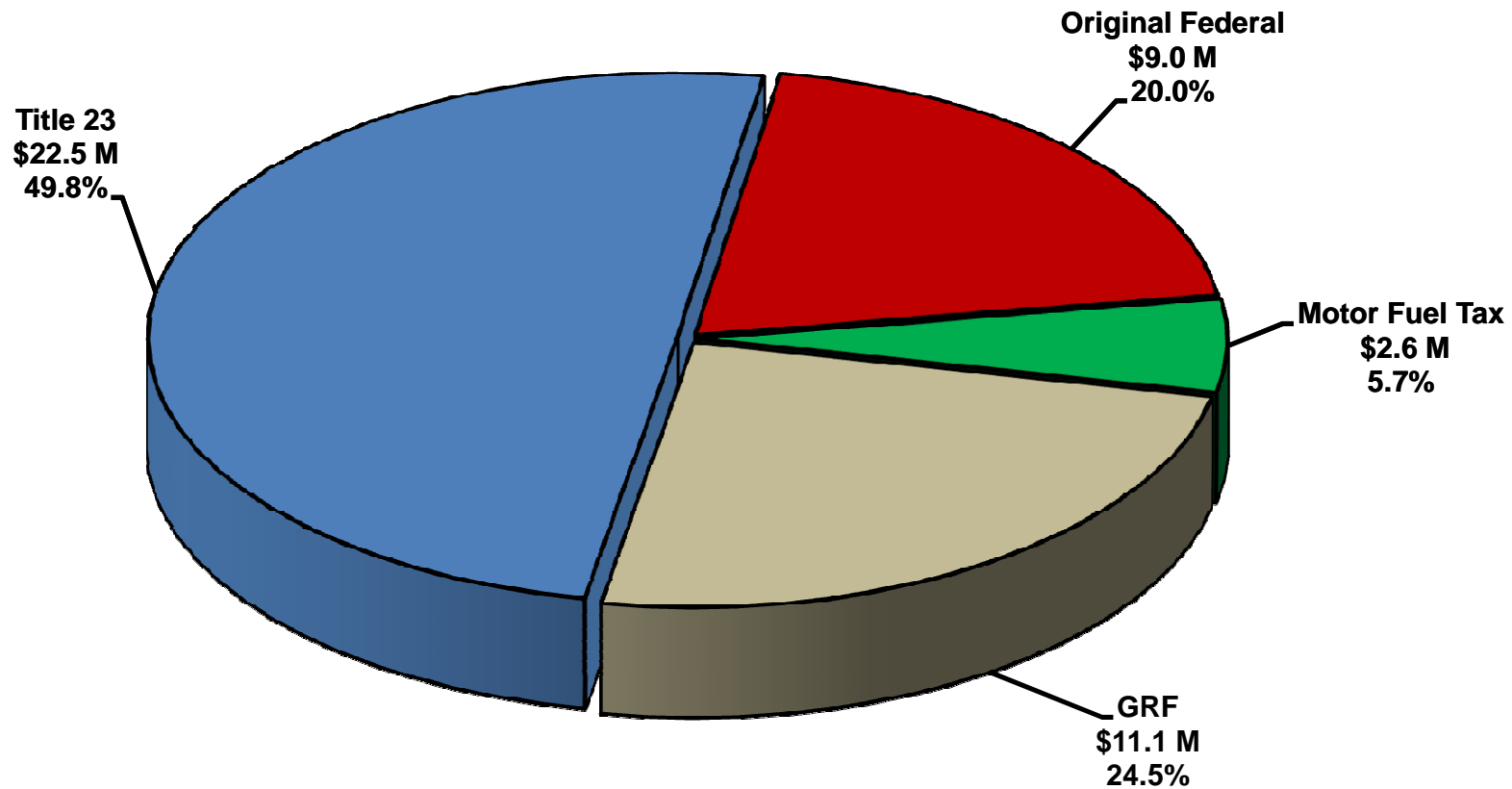
SIB LOANS

Borrower	Project	Loan / Bond Amount	Loan / Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
Cuyahoga County	Crocker Stearns Road	\$8,005,000.00	\$3,598,451.48	\$4,406,548.52	3.00%	10	060001
City of Macedonia	State Route 82 grade separation project	\$2,705,000.00	\$2,705,000.00	\$0.00	3.00%	10	060002
City of Pickerington	Diley Road widening	\$4,437,714.61	\$4,437,714.61	\$0.00	3.00%	10	060003
Toledo-Lucas County PA	Airport warehouse conversion	\$505,000.00	\$492,602.90	\$12,397.10	3.00%	5	060004
Lima Allen RPC	Right of way acquisition for Eastown Road extension	\$655,000.00	\$609,633.76	\$45,366.24	3.00%	4	060005
City of Harrison	New Haven Road widening over I-74	\$547,245.00	\$547,245.00	\$0.00	3.00%	10	060007
Village of Johnstown	Industrial Park extension of Commerce Drive	\$622,000.00	\$622,000.00	\$0.00	3.00%	10	060008
City of Cleveland	Fulton Road bridge replacement	\$2,100,000.00	\$723,833.37	\$1,376,166.63	3.00%	10	060010
City of Lorain	East 36th Street & local roadways	\$438,482.00	\$438,482.00	\$0.00	3.00%	7	060011
City of Columbus	Main Street bridge replacement	\$15,001,134.00	\$4,985,659.98	\$10,015,474.02	3.00%	10	060012
Village of Lisbon	East Lincolnway removal & replacement	\$595,343.54	\$4,000.00	\$591,343.54	3.00%	10	060013
City of Pickerington	Diley Road widening - Phase II	\$4,493,457.22	\$3,703,876.17	\$789,581.05	3.00%	10	0600A3
City of Dover	Tuscarawas Avenue bridge	\$1,868,675.00	\$38,488.07	\$1,830,186.93	3.00%	10	070001
Columbiana County Port Authority	Wellsville Intermodal	\$2,146,846.00	\$2,133,422.20	\$13,423.80	3.00%	3	070002
City of Geneva	Austin Road RR grade crossing separation	\$427,000.00	\$298,479.87	\$128,520.13	3.00%	10	070003
WESTCO	USR 36 Railroad bridge and grade separation	\$365,943.00	\$367,969.72	-\$2,026.72 *	3.00%	8	070004
Village of Jefferson	West Mulberry Street extension (SR 307)	\$448,200.00	\$448,200.00	\$0.00	3.00%	10	070005
City of Piqua	CR 25A widening & reconstruction	\$2,505,000.00	\$799,396.35	\$1,705,603.65	3.00%	10	070006
City of Columbus	Roberts Road	\$7,163,732.00	\$6,901,236.42	\$262,495.58	3.00%	7	070007
City of Barberton	State Route 619	\$441,748.00	\$193,341.90	\$248,406.10	3.00%	10	070008
Harrison County	CR 29 reconstruct	\$1,259,000.00	\$125,788.48	\$1,133,211.52	3.00%	10	070009
Cuyahoga County	Warrensville Center Road	\$648,000.00	\$4,000.00	\$644,000.00	3.00%	10	070011
City of Uhrichsville	North Water Street project	\$727,950.00	\$536,204.03	\$191,745.97	3.00%	10	070012
City of Mentor on the Lake	SR 283 (Andrews Road) - NOACA portion	\$1,842,140.00	\$1,842,140.00	\$0.00	3.00%	5	070A10
City of Elyria	SR 57 rehab - NOACA portion	\$6,708,000.00	\$3,508,009.66	\$3,199,990.34	3.00%	10	070A13
City of Mentor on the Lake	SR 283 (Andrews Road) - City portion	\$752,000.00	\$452,880.46	\$299,119.54	3.00%	10	070B10
City of Elyria	SR 57 rehab - City portion	\$2,502,000.00	\$2,332,854.71	\$169,145.29	3.00%	10	070B13
City of Lorain	10 local roads rehabilitation	\$302,000.00	\$302,000.00	\$0.00	3.00%	10	080001
City of Toledo	Marina District; Riverside Drive	\$5,010,000.00	\$2,808,268.24	\$2,201,731.76	3.00%	10	080002
City of Newark	Newark-Waterworks SR 13 Reconstruction	\$3,010,000.00	\$1,031,359.28	\$1,978,640.72	3.00%	10	080003
City of Macedonia	Macedonia-SR 82 Grade Crossing Separation	\$3,010,000.00	\$1,737,320.80	\$1,272,679.20	3.00%	10	080004
Harmony Township	Rehabilitation of three township roads	\$232,000.00	\$232,000.00	\$0.00	3.00%	7	090001
City of Lorain	North Ridge Road rehabilitation	\$102,000.00	\$68,862.10	\$33,137.90	3.00%	10	090002
Fairfield County Airport	Land acquisition for future airport expansion and safety	\$684,528.00	\$684,528.00	\$0.00	3.00%	10	090003
Toledo-Lucas County PA	Toledo Express Airport rental car facility	\$2,010,000.00	\$1,121,353.00	\$888,647.00	3.00%	7	090004
City of Salem	Signalization upgrade project	\$99,000.00	\$2,000.00	\$97,000.00	3.00%	10	090005
Athens County	SR 682 widening project	\$171,070.00	\$3,755.50	\$167,314.50	3.00%	10	090006
City of Lorain	State Route 58 and various local roadways rehab	\$1,285,000.00	\$863,934.43	\$421,065.57	3.00%	10	090007
City of Gahanna	I-270/Hamilton Road interchange safety and upgrade	\$3,732,742.00	\$0.00	\$3,732,742.00	3.00%	3	090008
City of University Heights	University Heights roadway reconstruction	\$682,000.00	\$274,300.63	\$407,699.37	3.00%	10	090009
City of Gallipolis	Eastern Avenue Flood Mitigation Project	\$477,502.96	\$477,502.96	\$0.00	3.00%	25	SB0002
St. Clair Township	Construction of a new industrial park road	\$1,520,000.00	\$1,520,000.00	\$0.00	4.00%	7	SB0006

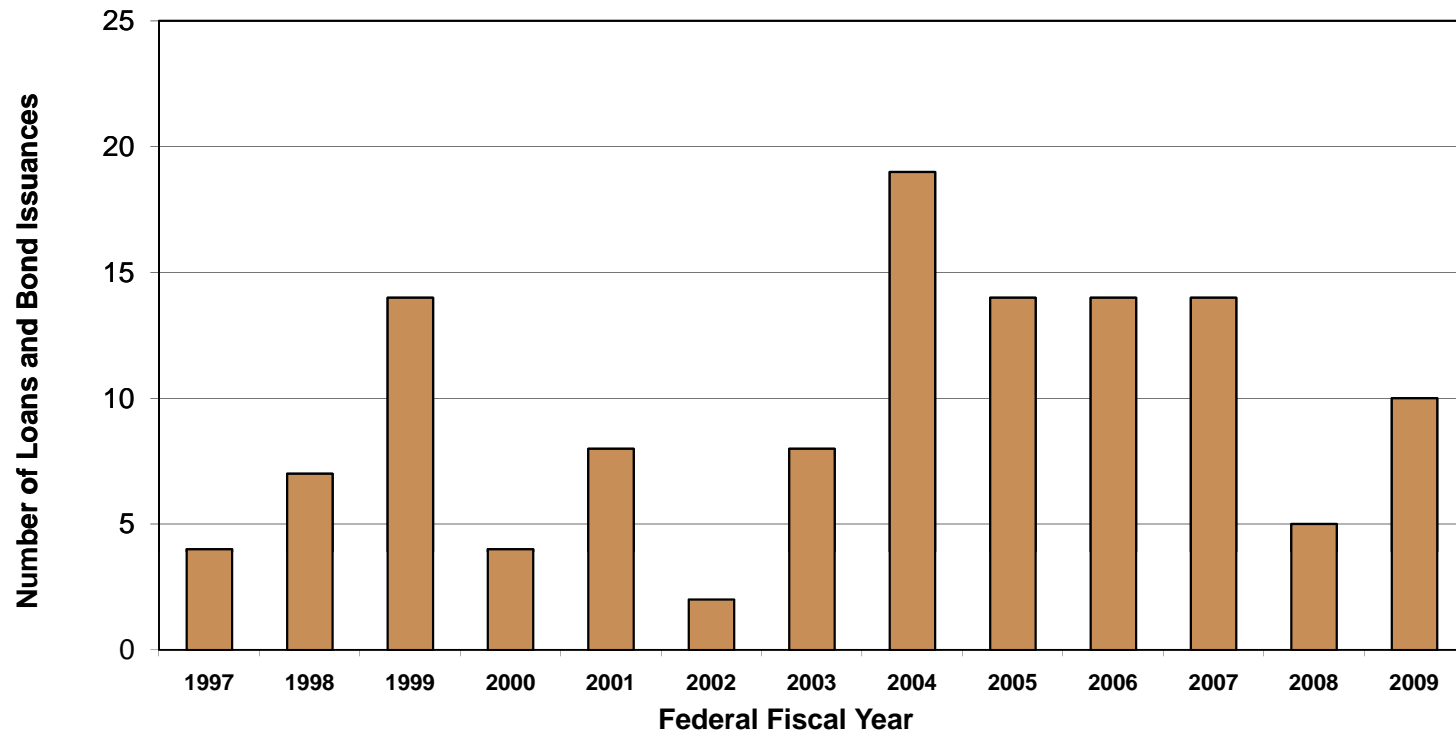
Borrower	Project	Loan / Bond Amount	Loan / Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
St. Clair Township	Add'l funding for new industrial park road	\$250,000.00	\$250,000.00	\$0.00	4.00%	6.5	SB0007
WESTCO	Rail Line rehabilitation	\$870,000.00	\$870,000.00	\$0.00	5.00%	8	SB0105
Akron Canton Regional Airport	Terminal expansion	\$5,009,684.00	\$5,009,684.00	\$0.00	3.00%	8	SB0301
Muskingum County TID	Construction of SR60 relocation; reconstruction of Mair	\$4,010,000.00	\$4,010,000.00	\$0.00	3.00%	10	SB0303
Cuyahoga County	Pleasant Valley Road	\$7,010,000.00	\$3,732,807.21	\$3,277,192.79	3.00%	10	SB0304
WESTCO	Rail Line rehabilitation	\$363,909.94	\$363,909.94	\$0.00	3.00%	6	SB0305
City of Twinsburg	New 2-lane connector road including bridge, lighting	\$3,510,000.00	\$2,262,976.54	\$1,247,023.46	3.00%	10	SB0306
Stark County	Cleveland Avenue widening	\$5,405,000.00	\$3,643,234.08	\$1,761,765.92	3.00%	10	SB0308
Paulding County	CR 144 widening and rehabilitation	\$125,000.00	\$121,398.21	\$3,601.79	3.00%	10	SB0309
KYOVA	Chesapeake bypass construction	\$2,203,520.00	\$2,203,520.00	\$0.00	2.00%	10	SB0402
SCATS	Shuffel Road interchange	\$9,760,000.00	\$8,917,343.17	\$842,656.83	3.00%	10	SB0403
Summit County - Hametown Road	Improvement of Hametown Road	\$658,506.16	\$658,506.15	\$0.01	3.00%	10	SB0404
Summit County - Tuscarawas Bridge	Bridge replacement and improvements	\$1,549,579.00	\$1,439,325.71	\$110,253.29	3.00%	10	SB0405
Summit County - Main Street Rd. Phase II	Widening from 2 to 4 lanes; reconstruction	\$1,285,000.00	\$1,274,641.43	\$10,358.57	3.00%	10	SB0406
Summit County - Arlington Road	Addition of center turn lane & right turn lane	\$1,483,484.00	\$1,331,920.29	\$151,563.71	3.00%	10	SB0407
Summit County - Main Street Rd. Phase III	Widening from 2 to 4 lanes; reconstruction	\$1,525,000.00	\$678,532.93	\$846,467.07	3.00%	10	SB0408
Akron Canton Regional Airport Authority	Airport Gate Concourse	\$2,005,000.00	\$2,005,000.00	\$0.00	3.00%	8	SB0409
City of Huber Heights	I-70/SR 202 interchange construction	\$2,059,000.00	\$1,720,454.52	\$338,545.48	3.00%	10	SB0410
City of Akron	US 224 improvements	\$4,323,000.00	\$4,083,430.67	\$239,569.33	3.00%	10	SB0412
Ross County	SR 207 environmental	\$875,000.00	\$824,981.49	\$50,018.51	3.00%	10	SB0413
City of Ashland	US Route 250 full-depth replacement	\$500,000.00	\$481,057.31	\$18,942.69	3.00%	10	SB0414
City of Reynoldsburg	US 40/Taylor Road traffic signal improvements	\$239,105.00	\$239,105.00	\$0.00	3.00%	10	SB0415
TMACOG	Martin Luther King Jr. bridge project	\$4,547,300.00	\$4,505,000.00	\$42,300.00	3.00%	10	SB0416
City of Akron	Cascade Bikeway	\$2,197,000.00	\$2,197,000.00	\$0.00	3.00%	10	SB0417
City of Akron - Projects (3)	Bettes Corners Bridge, Carnegie Bridge, S. Hawkins	\$3,435,500.00	\$3,435,500.00	\$0.00	3.00%	10	SB0418
Mayfield Village	Completion of SR 90 new road connector	\$3,990,000.00	\$3,990,000.00	\$0.00	3.00%	10	SB0419
Summit County - Projects (5)	Bridge Replacements & Road Widening	\$1,414,430.01	\$1,040,347.82	\$374,082.19	3.00%	10	SB0420
City of Lancaster	Improvements to US 33	\$2,035,000.00	\$1,754,781.06	\$280,218.94	3.00%	10	SB0421
Montgomery County	Austin Road interchange right-of-way	\$5,075,000.00	\$5,075,000.00	\$0.00	3.00%	10	SB0422
City of Zanesville	State Route 146	\$5,010,000.00	\$4,641,113.28	\$368,886.72	3.00%	10	SB0423
City of East Liverpool	St. Clair Avenue reconstruction	\$1,081,283.00	\$1,081,283.00	\$0.00	3.00%	10	SB0425
Hamilton County	US 22/3 Montgomery Road project	\$3,926,000.00	\$2,810,754.01	\$1,115,245.99	3.00%	10	SB0501
City of Conneaut	Parrish Road Railroad grade separation	\$562,900.00	\$330,443.98	\$232,456.02	3.00%	10	SB0502
City of East Palestine	Local street improvements, West North Ave., Grant St.	\$730,746.00	\$712,661.43	\$18,084.57	3.00%	10	SB0503
City of Lorain	East 36th Rehabilitation	\$177,000.00	\$139,938.75	\$37,061.25	3.00%	5	SB0504
City of Lorain	SR 57 reconstruction	\$817,953.26	\$817,953.26	\$0.00	3.00%	5	SB0505
Richland County RPC	South Illinois Avenue Bridge	\$3,002,000.00	\$2,142,354.50	\$859,645.50	3.00%	10	SB0506
Richland County RPC	Benedict Road over Clear Fork over Mohican River	\$302,842.00	\$284,395.56	\$18,446.44	3.00%	10	SB0507
Warren County	US 22/3 Right of Way	\$2,505,000.00	\$1,428,940.58	\$1,076,059.42	3.00%	4	SB0508
City of Huber Heights	SR 201/I-70 interchange project	\$1,504,000.00	\$504,000.00	\$1,000,000.00	3.00%	10	SB0510
City of Macedonia	Highland Road railroad grade crossing separation	\$602,124.00	\$602,000.00	\$124.00	3.00%	10	SB0511
Great Lakes Science Center	Construction of an intermodal parking facility	\$7,616,977.01	\$7,616,977.01	\$0.00	3.00%	20	SB9703
City of Marion	Construction of a new industrial park road	\$2,020,033.08	\$2,020,033.08	\$0.00	4.00%	15	SB9802
City of Canton	Market Street improvements from 2nd St. to 6th St.	\$1,200,000.00	\$1,200,000.00	\$0.00	4.00%	20	SB9807
City of Steubenville	SR 43 (Sunset Boulevard) reconstruction	\$2,257,851.16	\$2,257,851.16	\$0.00	3.00%	25	SB9809
Greater Cleveland RTA	Viaduct project	\$6,945,000.00	\$6,945,000.00	\$0.00	4.00%	15	SB9902

Borrower	Project	Loan / Bond Amount	Loan / Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
Mayfield Village	Construction of new road for Progressive Insurance	\$3,445,274.65	\$3,445,274.65	\$0.00	5.00%	20	SB9907
Muskingum County TID	SR 60 improvements	\$11,060,000.00	\$11,060,000.00	\$0.00	4.00%	20	SB9908
City of Dublin	Avery-Muirfield Drive/US 33 interchange	\$8,055,000.00	\$8,055,000.00	\$0.00	3.00%	20	SB9911
SUBTOTAL LOANS		<u>\$232,775,455.60</u>	<u>\$180,193,527.86</u>	<u>\$52,581,927.74</u>			
SIB BONDS							
Akron Canton Airport Authority	Terminal expansion project	\$6,845,000.00	\$6,845,000.00	\$0.00	3.99%	10	2006-2
Hamilton County	"The Banks" intermodal garage construction	\$11,685,000.00	\$148,741.95	\$11,536,258.05	3.97%	10	2009-1
SUBTOTAL BONDS		<u>\$18,530,000.00</u>	<u>\$6,993,741.95</u>	<u>\$11,536,258.05</u>			
GRAND TOTAL		<u>\$251,305,455.60</u>	<u>\$187,187,269.81</u>	<u>\$64,118,185.79</u>			

**SIB Balances Available
as of September 30, 2009
Total Available to Lend: \$45.2 M**



State Infrastructure Bank Loans and Bonds

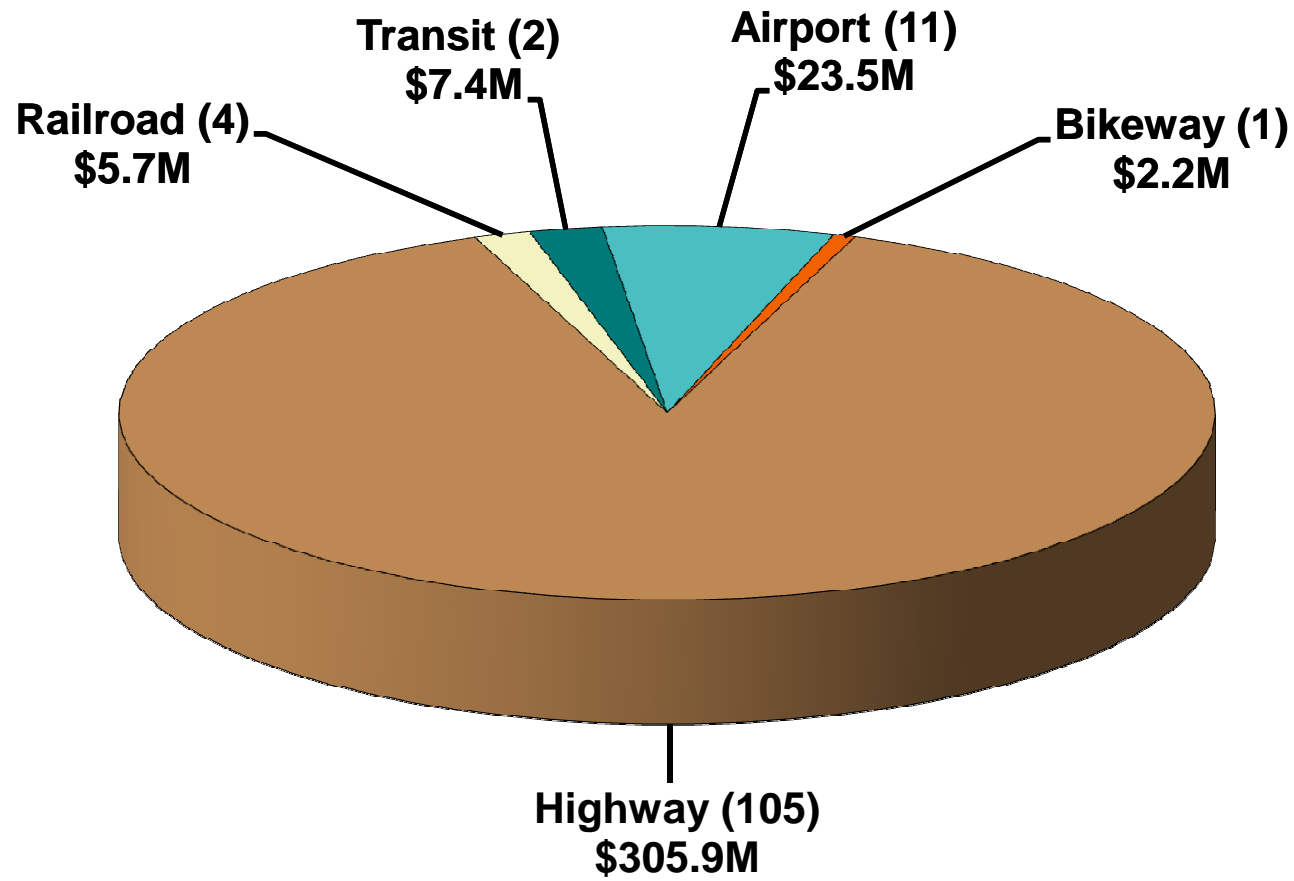


State Fiscal Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
# of Loans	4	7	14	4	8	2	8	19	14	14	13	5	9	121
\$ of Approved Loans (in millions)	\$42.6	\$24.4	\$43.7	\$3.8	\$12.6	\$12.4	\$17.7	\$47.2	\$20.6	\$52.3	\$17.8	\$22.1	\$9.0	\$326.2
# of Bonds											1		1	2
\$ of Approved Bonds (in millions)											\$6.8		\$11.7	\$18.5

Number of Loans: 121
 Number of Bonds: 2
 Total: 123

Amount of Approved Loans: \$326.2
 Amount of Approved Bonds: \$18.5
 Total: \$344.7

**Modes of SIB Loans and Bonds
approved as of September 30, 2009**



STATE INFRASTRUCTURE BANK (SIB) PROJECTS

A few SIB projects include those found below. They are depicted on the map on the following page.

Toledo Lucas County Port Authority (Lucas County) – Toledo Express Airport Car Rental Facility

The project included the demolition of existing car rental maintenance and fueling facilities, and the construction of a Port Authority owned consolidated car rental facility to service rental cars at the airport. This project reduced the land area currently reserved for rental car service facilities, and freed up needed development space for the airport.

Total Project Costs: \$3,722,000

SIB Loan Amount: \$2,010,000

State Route 682 (Athens County) – The purpose of the project is to widen the existing two-lane State Route 682 to include a third two-way left turn lane. The project also includes the improvement of intersection geometrics; along with waterline work to be performed during the construction of the project.

Total Project Costs: \$5,881,030

SIB Loan Amount: \$171,070

North Water Street – City of Uhrichsville (Tuscarawas County) – The purpose of the project is the rehabilitation of Water Street including planning, resurfacing, drainage improvements, new storm sewers, replacement of traffic signals, reconstruction of curbs and sidewalks, street lights, pavement marking and signage, lying within the City. The total work length of the project is approximately .60 miles. The project improved both pedestrian and vehicular access along the street.

Total Project Costs: \$2,021,890

SIB Loan Amount: \$727,950

USR 22/3 Montgomery Road Project (Hamilton and Warren Counties) – The project involves the widening of US 22/3 (Montgomery Road) from 0.28 miles south of I-275 (at Weller Road) to a point north of Kemper Road. The project includes widening side roads for improved capacity. The total length of the project is 1.72 miles. Both Hamilton and Warren County obtained separate SIB loans to pay for right-of-way acquisition costs for this project.

Total Project Costs:

SIB Loan Amount: \$3,926,000–Hamilton County
\$2,505,000 – Warren County

Roberts Road Project - Columbus (Franklin County) – The purpose of the project is to improve capacity and safety for the motoring public. The project entails the major reconstruction of Roberts Road from Hilliard Rome Road to Westbelt Drive. The widening will be from existing two lanes to five lanes with curb, drainage and sidewalks. The length of the project is 1.9 miles.

Total Project Costs: \$10,839,611

SIB Loan Amount: \$7,163,732

State Infrastructure Bank Projects

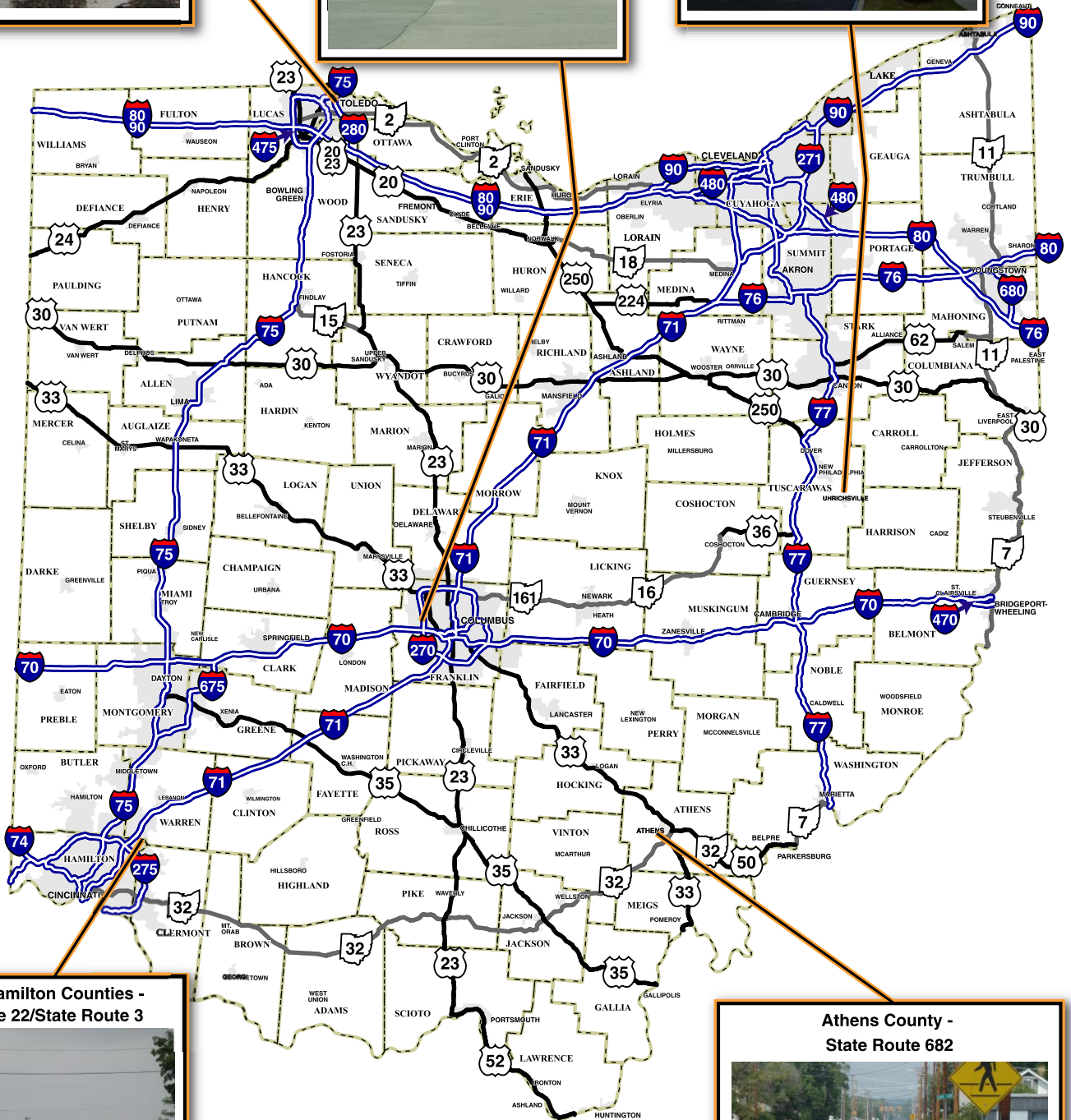
Toledo -
Lucas County Port Authority



City of Columbus -
Roberts Road



City of Uhrichsville -
Water Street



Warren/Hamilton Counties -
U.S. Route 22/State Route 3



Athens County -
State Route 682



SIB LOANS AND BOND ISSUES SINCE PROGRAM INCEPTION
APPROVED, ACTIVE AND PAID OFF LOANS AND BONDS
as of September 30, 2009

ODOT District	District Location	Loans	Bonds	Amount	% of Funds loaned/bonded	Approved Loans	Active Loans	Active Bonds	Paid off Loans
1	Lima	4		\$2,718,464	0.79%		1		3
2	Bowling Green	10		\$21,463,058	6.23%		3		7
3	Ashland	9		\$15,803,509	4.59%		9		0
4	Akron/Canton	23	1	\$53,483,918	15.53%		21	1	2
5	Jacksontown	9		\$35,569,258	10.33%		8		1
6	Columbus	7		\$39,925,702	11.59%		6		1
7	Dayton	12		\$10,728,351	3.12%		8		4
8	Cincinnati	8	1	\$83,093,245	24.13%		2	1	6
9	Chillicothe	4		\$6,194,770	1.80%		2		2
10	Marietta	7		\$5,019,191	1.46%		4		3
11	New Philadelphia	11		\$9,975,347	2.90%		6		5
12	Cleveland	17		\$60,371,016	17.53%		11		6
		121	2	\$344,345,829	100.00%	0	81	2	40

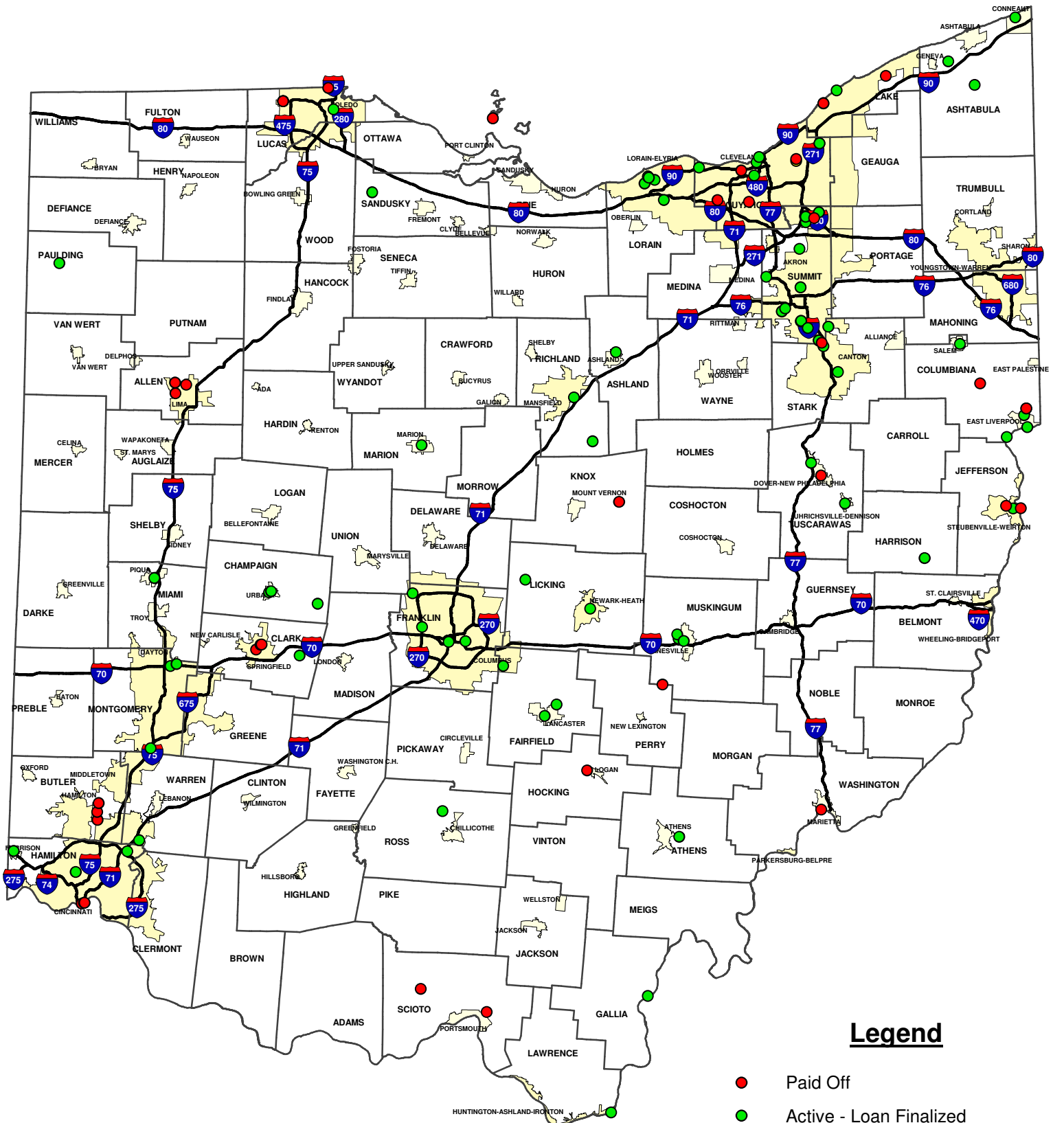
Average loan amount is \$2,692,693

Average bond amount is \$9,265,000



SIB LOAN/BOND LOCATIONS

AS OF SEPTEMBER 30, 2009



Legend

- Paid Off
- Active - Loan Finalized
- Approved - Loan Not Yet Finalized

*Some loan dots represent more than one loan.